

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JAMES WEYBRIDGE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Reverend Father Damian Harrison-Miles	(Appointed 26 January 2023)
	Jane Alexander	
	Charles Beresford	
	Lindy Fozard	
	Stephen Gillam-Smith	
	Alan Knowles (PCC Treasurer)	
	Deborah Langston	
	Juliet Marsh	
	Jane Mason	(Appointed 30 January 2023)
	Stephen Mason (Churchwarden)	
	Donna Miller (PCC Secretary)	
	Neill Rubidge (Diocesan Synod Representative)	
	Susan Rubidge (Deanery Synod Representative)	
	Sue Scrivener	

Gretchen Spalt

Margaret Wicks

Jill Wilson (Churchwarden)

Charity number 1130714

Principal address The Parish Centre
Church Lane
Weybridge
Surrey
KT13 8DN

Independent examiner Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

St James' Church has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church itself, the Parish Centre and for the residential properties within the Parish at 87 Greenlands Road, Weybridge and pays some expenses of The Rectory, Churchfields Avenue, Weybridge. This latter property is owned by the Diocese of Guildford.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and performance

Our Assistant Curate, The Reverend Louise Bishop reached the official end of her Curacy (3 years and 6 months) on Sunday 22nd January 2023, which we recognised with a celebration and presentation in thanksgiving for her dedication above and beyond during the Interregnum. With the support of our to be Rector, the PCC agreed she could continue to live at 87, Greenlands Road until she found a new appointment or until the end of June, for a reduced rental, and the gift of some of her time to support with pastoral ministry in the Parish, along with leading services, which Louise was delighted to continue to do.

St James' New Leadership

On Thursday 26th January 2023 we celebrated the Institution and Induction of Reverend Father Damian Harrison-Miles as our new Rector. The Bishop of Guildford presided, and a representative of the Crown (Lord Chancellor) read out a charge from King Charles III to the Bishop. The Archdeacon of Dorking then duly inducted Father Damian into all rights and responsibilities pertaining to the role of Rector of Weybridge. It was a joyous and uplifting occasion, with 198 people present including family, friends, members of the Clergy and the local community as well as parishioners from St Mary's Thorpe and St James' Weybridge to show their support. The church was full of joy and the service was followed by food and a glass of wine in the Parish Centre.

We have welcomed a new era in which St James' has renewed its leadership and offering of Ministry, in a post-Covid lockdown world, with the aim of re-building finances (to at least 2019 levels) and stabilising attendance at worship, and increased community engagement.

A summary of the year at St James

Following Fr Damian's first PCC meeting, we re-established regular meetings and services as follows:

- PCC on the 3rd Monday of January, March, May, July, September and November.
- Bi-monthly Standing Committee meetings (to include Finance & Safeguarding) with the Chair (Incumbent), Churchwardens, PCC Secretary and Treasurer.
- Other sub-committees of the PCC included: Properties, Communications, Stewardship and Charities/Missions.
- A new monthly Family Service at 11:30am on the 2nd Sunday monthly, lasting 30 minutes. Along with new service sheets, new copies of Complete Anglican (orange Cover) were purchased to provide a more up to date selection of more informal songs for children's worship. A new church lap-top was purchased and backing tracks downloaded to match with Complete Anglican, for the provision of music at Family Services.
- A new service of Holy Baptism was introduced, held every 4th Sunday monthly at 12noon, with up to three families included per service.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Fr Damian held a meeting (at the Rectory) of Marriage Preparation for the five wedding couples planning to get married at St James' Church during 2023. Following this a new guide to getting married at St James' was drafted and entitled, 'Your Wedding Explained' including all the possibilities and restrictions, as well as legal obligations upon couples. Initially this was emailed to the couples but later hard copies were found to be more effective.

A new weekly Notice Sheet including bible readings, collect, post communion prayer and any printed hymns was introduced, simplifying news notes to one sheet of paper. This has evolved over the year as the Communications Team have received feedback and ideas. One side is colour printed, with the reverse black and white to help keep costs down.

Lent Course – "The things he carried" with 28 people taking part with daytime and evening zoom sessions. We reflected upon the burdens we each have to carry through life's journey and how we can walk with Jesus in his suffering.

Replacement Church Spire Floodlighting in the Churchyard was agreed by the PCC, funded by The Friends of St James, significantly reducing running costs and offering a warm-white effect which is elegant and appropriate. The church spire and east end of the building are now illuminated every evening from dusk until 11pm.

The APCM was held on Sunday 29th April 2023, at 11:30am in church, a joyful celebration and positive reflection upon the Interregnum. A discussion followed and the decision to join Inclusive Church approved - <https://www.inclusive-church.org>

"We believe in inclusive church – a church which celebrates and affirms every person and does not discriminate. We will continue to challenge the Church where it continues to discriminate against people on grounds of disability, economic power, ethnicity, gender, gender identity, learning disability, mental health, neurodiversity, or sexuality. We believe in a church which welcomes and serves all people in the name of Jesus Christ; which is scripturally faithful; which seeks to proclaim the Gospel afresh for each generation; and which, in the power of the Holy Spirit, allows all people to grasp how wide and long and high and deep is the love of Jesus Christ."

Six new Deputy Churchwardens were appointed to assist the Churchwardens and a new Wardens Committee was established to meet quarterly. A new centralised rota system for Sunday Services and festivals was introduced, administered by Jane Mason, and thanks given to the team and volunteers who have made everything possible.

Coronation celebrations were held at the beginning of May, including a buffet lunch and a big screen viewing of the wonderful event on the day. On the following day a Community Bring & Share Lunch was arranged for 70 attendees at the Parish Centre. Over the weekend a collection was made and a raffle drawn for the benefit of the Runnymede & Weybridge Food Bank.

On Sunday 4th June we said farewell to Reverend Louise Bishop, who had been appointed to be the new Vicar of Higham Ferrers with Chelveston (in the Diocese of Peterborough). A presentation was made and lunch followed in the Parish Centre.

2023 marked the 175th anniversary of the consecration of the present Church and celebrations were led by our new Social and Fundraising committee. A series of events took place, commencing on Saturday 17th June with a cream tea and entertainment by St James' hand bell ringers, on Sunday 18th June with a celebratory Evensong and reception, on Wednesday 21st June with a lunchtime concert and then on Saturday 24th June with our participation in The Weybridge Summer Festival at Churchfields. On Sunday, 25th June we held a celebratory Sunday School party for our younger participants and helpers in the Parish Centre. Throughout the period attractive A1 displays about the church, its history and the work of the various groups were hung from the lighting in the Nave of St James and displayed on boards at the back of church.

On Sunday 2nd July 2023 Father Damian celebrated 20 years since he was ordained priest, with a special Sung festival Eucharist followed by a BBQ in the Church garden. 20 of his family were able to join in the celebrations with many of the Parish family and a wonderful time was had by all.

During 2023, the existing halogen spotlights and old-style light fittings in Church were gradually replaced by LED lighting, thanks to a generous donation and some funding from the Friends of St James. The results are an improved level of light for services and a reduction in electricity consumption. The new fittings also require much less maintenance.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Norfolk House monthly communion resumed on Thursday 13th July, with Fr Damian and a small team of volunteers including Jane Alexander, leading residents in prayers before they had the opportunity to receive communion. Fr Damian also visits the rooms of several residents who are unable to attend the corporate service. It is anticipated that during 2024 we will resume All Our Yesterdays, a dementia service in church, as we continue our Covid recovery plan.

Father Damian instigated at PCC a review of the Eucharistic Liturgy, which led to the suggestion we produce service cards for the various seasons that could be easily reproduced or updated and would fit on a pew, replacing the old A5 service booklets. From this process a new Liturgy & Ministry Committee was established, meeting for the first time in September, drawing together music, the vestry team, and planning for special services over the Christmas period and beyond. By agreement at the PCC, this new group will meet quarterly and submit the dates for forthcoming services for approval. This includes planning for Sung festival Eucharists at Epiphany, Candlemas, Ascension, All Saints/All Souls, as well as special one-off services of Evensong, Stations of the Cross and other celebrations.

Remembrance Sunday was well attended and saw the act of witness at Weybridge War Memorial enhanced with outdoor sound, Marshalls and a new start time of 2.30pm. There was a good, albeit slightly smaller, attendance at the Civic service later in the afternoon. The new more interactive service content was very much appreciated by the various groups represented. It is anticipated that we can grow renewed relationships with local uniformed organisations moving forward.

Weybridge Christmas Festival and Christmas Lights was a new initiative for 2023 and proved exceptionally popular with attendance estimated at around 4,000 people. The event was partly hosted by St James' in and around our buildings and grounds with stalls, crafts and food, and further stalls out in Churchfields Car Park. Inside Church local choirs from various schools and community groups, drama and hand bells provided a flow of activity and entertainment, with the traditional Advent Sunday Christingle service at 3pm with special guest preacher, the new Bishop of Dorking, The Rt Revd Paul Davies. The event concluded with the switching-on of the Churchyard Christmas Lights by celebrity guests Sinita and the Mayor of Elmbridge.

Throughout the event members of the congregation worked hard to sell Winter Prize Draw Tickets which was a tremendous success and formed the backbone of our fundraising activity. The cost of the Christmas lights and advertising was covered by sponsorship from local organisations for which we are very grateful, alongside hours of time donated by members of the congregation, not least installing festive illuminations and sound. This event set the scene for what would be a very successful Advent and Christmas season, with attendances well above those of recent years and a positive return to pre-Covid enthusiasm.

Advent & Christmas Services were beautiful, creative, inclusive and very well attended with excellent financial collections and money raised for external charities too. We hosted Lodge Brother's Annual Memorial Service which also saw their best ever attendance. The choir worked exceptionally hard on some new material, and thanks go to everyone who made the very hectic Christmas Eve/Day period such a joy – everything ran without a hitch. The church looked beautiful during Advent with greenery and flowers for Christmas.

The discovery of the faith-works Crib under the high altar led to further innovation, with beautiful Christmas Trees dressed in purple and white lights for the Advent season as the Crib underneath the altar evolved towards Christmas with characters appearing until Christmas Eve when the trees were redecorated in gold and silver, the Christ child arrived, and the Crib blessed at the first (packed!) Crib service including children's nativity and a bumper haul of gifts for Home Start, Walton.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Donations to Charities

We made a number of donations to UK charities during the year as a result of specific collections organised by the congregation at St James'.

- A retiring collection was made for the benefit of the Bishop of Guildford Community Fund at the Institution and Induction of Reverend Father Damian Harrison-Miles as our new Rector in January 2023. In total, £489 was raised.
- Our 2023 Lent Appeal focused on the idea of giving £1 per day for the 40 days of Lent and thereby aiming to give a donation of £40 in aid of the Manna Centre, a charity running a day centre for homeless people in and around central London, providing food, housing and welfare advice and a change of clothes. Alternatively, donors could purchase small value Aldi gift cards so that they could be given out to the homeless to buy food. In total we raised £3,032 for this worthy cause.
- A total of £1,595 was raised from an Afternoon Tea and Cake Sale for Christian Aid in response to their Turkey-Syria Earthquake Appeal.
- In May 2023, as part of our Coronation celebrations, we gave a party for the Coronation Big Screen Watch, including a raffle of Coronation goodies. As a result, £1,000 was raised for the Runnymede & Weybridge Food Bank.

During 2023, a further £1,840 was raised for the Runnymede & Weybridge Foodbank through individual regular donations and also retiring collections during the Christmas and Advent period by local organisations.

- Our Harvest Festival collection raised £769, including gift aid, for the benefit of Christian Aid, with a further £250 being donated directly to Christian Aid through their own website.
- Donations of £681 from the 2023 Christingle service were made to the Children's Society.

Safeguarding

The PCC of St James, Weybridge has adopted the Church of England "Promoting a Safer Church" Policy Statement, House of Bishops Practical Guidance and supporting diocesan safeguarding protocols. This policy statement actively underpins all safeguarding work within the church.

"Promoting a Safer Church" sets out the Church of England's commitment to making the church a safer place for all.

The Policies and Practice Guidance apply to all Church bodies and church officers. All clergy, bishops, archdeacons, licensed readers and lay workers, church wardens and PCCs must have due regard to safeguarding guidance issued by the House of Bishops.

The Policy Statement, Policies, Guidance and Protocols are available to view on the diocesan website at www.cofeguildford.org.uk/safeguarding.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

As a PCC we are committed to the support, nurture and protection of all in our church community. The Parish will:

- Create a safe and caring place for all.
- Have a named Parish Safeguarding Officer (PSO) to work with the incumbent and the PCC to implement policy and procedures.
- Safely recruit, train and support all those with any responsibility for children, young people and vulnerable adults to have the confidence and skills to recognise and respond to abuse.
- Ensure that there is appropriate insurance cover for all activities involving children and adults undertaken in the name of the parish.
- Display in church premises and on the Parish website the details of who to contact if there are safeguarding concerns or support needs.
- Listen to and take seriously all those who disclose abuse.
- Take steps to protect children and adults when a safeguarding concern of any kind arises, following House of Bishops guidance, including notifying the Diocesan Safeguarding Adviser (DSA) and statutory agencies immediately.
- Offer support to victims/survivors of abuse regardless of the type of abuse, when or where it occurred.
- Following advice from the DSA support and manage the safe involvement of any member of the church community who may pose a risk to children and adults whilst maintaining appropriate confidentiality and the safety of all parties.
- Ensure that procedures and risk assessments are in place for all activities and that these are reviewed annually.
- Review the implementation of the Safeguarding Policy, Procedures and Practices at least annually.

Each person who works within this church community will agree to abide by this policy and the guidelines established by this church.

Financial Review

As a Charity we are wholly reliant on income from voluntary donations and the letting of our Parish Centre to allow us to carry out our ministry.

In 2023 our total annual unrestricted income has increased by 23% to £263,792 from 2022 levels. There has been a welcome growth in our donations income (particularly in the second half of 2023), our investment income with the rental of our Curate's house for part of the year and also our service fee income where there has been a significant increase in services. Additionally, we resumed our fundraising activities in 2023 with the Weybridge Christmas Festival, the Winter Prize Draw and the Christmas Giving campaign which led to a five-fold increase in income compared to 2022.

Total annual unrestricted expenditure has increased by 49% to £275,425 from 2022 levels. This is a very significant increase in expenditure and the biggest individual expense item is the replacement of the church boiler with two significantly more effective gas boilers which should have a much-reduced energy consumption and therefore ongoing cost. Other significant expense items include the upgrade to the church spire lighting, the replacement LED lighting in church, fundraising and service fee costs and ongoing repairs and maintenance in the Church and the Curate's House.

By far the biggest single expense was the Parish Share which provides the stipends and housing for the clergy and a contribution to the shared costs of the Diocese. A sum of £107,266 (2022: £102,813) in relation to the Parish Share was paid during the year to the Diocese.

The net effect of the above income and expenditure flows has resulted in a small net outflow of unrestricted funds of £4,818 after net gains/(losses) on investments and transfers between funds (2022: net inflow of funds of £16,452). This is a welcome result given all that has been achieved in 2023.

Restricted income and expenditure flows comprise ongoing work for Phase 1 of our Access for All project from 2022 which was completed in July 2023 and also the significant contribution from the Friends of St James who helped fund some of the repair and maintenance of the fabric of the Church.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

We are very grateful for all the financial support we have received throughout this challenging year in the following ways:

- Through our online donation platform on the St James' website.
- Through the weekly Plate.
- Our mobile contactless SumUp card readers at the Sunday services, wherever possible, to assist people avoiding the use of handling cash donations.
- Our permanent Payaz card reading machine in Church
- The Parish Giving Scheme and the former Stewardship scheme

We are, as always, grateful to the Friends of St James (FOSJ) who have funded £11,043 of essential expenditure in relation to the Church during the year. The main areas of expenditure were the church spire floodlighting, internal church lighting and some repairs to the roof and servicing of the organ.

Electoral Roll

The electoral roll, which has been revised for the Annual Parochial Church Meeting ("APCM"), shows a membership of 205 persons, of whom 89 were resident in the Parish and 116 were non-resident.

Reserves Policy

It is PCC policy to maintain a balance which equates to at least six months of unrestricted payments to cover emergency situations that could arise from time to time and this has been achieved in 2023.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and investments in the form of CCLA and M & G Charifund Shares held with M & G Securities.

Although the PCC has general reserves of £213,134 as at 31 December 2023, the amount of unrestricted cash held in bank accounts at that date is only £101,125. The remainder of the value of the general fund comprises a mixture of other debtors and creditors -£35,235 with £147,244 held as "fixed" assets e.g., those not so easily converted into cash such as investments, buildings and equipment.

The trustees have assessed the major risks to which the PCC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The PCC members who served during the year were:

Reverend Father Damian Harrison-Miles	(Appointed 26 January 2023)
Jane Alexander	
Charles Beresford	
Reverend Louise Bishop (ex-officio, House of Clergy)	(Resigned 30 June 2023)
Charles Burstn	(Resigned 29 April 2023)
Lindy Fozard	
Stephen Gillam-Smith	
Alan Knowles (PCC Treasurer)	
Deborah Langston	
Juliet Marsh	
Jane Mason	(Appointed 30 January 2023)
Stephen Mason (Churchwarden)	
Donna Miller (PCC Secretary)	
Neill Rubidge (Diocesan Synod Representative)	
Susan Rubidge (Deanery Synod Representative)	
Sue Scrivener	
Gretchen Spalt	
Margaret Wicks	
Jill Wilson (Churchwarden)	

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

New trustees are provided with information from the Charity Commission website and talk with existing trustees regarding trustee responsibilities. Trustees are also encouraged to go on training courses to ensure they can undertake their own responsibilities on the PCC.

The full PCC met six times during the year for their regular business as usual PCC meetings.

The Properties Committee met between meetings and Minutes of their deliberations were received by the full PCC and discussed, where necessary.

Additional meetings were held by the Standing Committee to deal with matters that arose between PCC meetings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake. Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the PCC continues and that the appropriate training is arranged. It is the policy of the PCC that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Looking Forward

2024 is looking like it will be an equally busy year in the life of St James church. The new gas boilers are being fitted as soon as the weather improves and we have reordering plans in place, approved by the Diocese and the PCC, which will allow, subject to funding, All Souls Chapel and certain areas of the main body of the church to be used as much more flexible spaces and enhance accessibility to the church even further.

We also look forward to further community events, like the Weybridge Summer Festival, the Christmas Market at the beginning of Advent and the further development of the Foodbank where St James can participate in opportunities to help support the wider community.

Approval and Signing

The trustees' report was adopted by the Board of Trustees and subsequently submitted to the Annual Parochial Church Meeting on 21 April 2024 where it was formally approved by those therein present.



Reverend Father Damian Harrison-Miles
Chairman

Date: 21 APRIL 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St James Weybridge (the PCC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 29 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	131,135	-	55,388	-	186,523	199,586
Income from charitable activities	4	21,040	-	-	-	21,040	11,495
Other trading activities	5	16,923	-	-	-	16,923	4,430
Investments	6	94,694	-	-	-	94,694	81,568
Total income		263,792	-	55,388	-	319,180	297,079
Expenditure on:							
Charitable activities	7	275,425	-	37,938	-	313,363	325,269
Net gains/(losses) on investments	11	7,151	-	10,493	257	17,901	(30,101)
Net (outgoing)/incoming resources before transfers		(4,482)	-	27,943	257	23,718	(58,291)
Gross transfers between funds		(336)	-	336	-	-	-
Net movement in funds		(4,818)	-	28,279	257	23,718	(58,291)
Fund balances at 1 January 2023		217,952	122,500	156,196	3,729	500,377	558,668
Fund balances at 31 December 2023		213,134	122,500	184,475	3,986	524,095	500,377

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	3	116,686	-	82,900	-	199,586
Income from charitable activities	4	11,495	-	-	-	11,495
Other trading activities	5	4,430	-	-	-	4,430
Investments	6	81,568	-	-	-	81,568
Total income		214,179	-	82,900	-	297,079
Expenditure on:						
Charitable activities	7	184,563	5,000	135,706	-	325,269
Net gains/(losses) on investments	11	(14,856)	-	(14,881)	(364)	(30,101)
Net (outgoing)/incoming resources before transfers		14,760	(5,000)	(67,687)	(364)	(58,291)
Gross transfers between funds		1,692	7,500	(9,192)	-	-
Net movement in funds		16,452	2,500	(76,879)	(364)	(58,291)
Fund balances at 1 January 2022		201,500	120,000	233,075	4,093	558,668
Fund balances at 31 December 2022		217,952	122,500	156,196	3,729	500,377

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		96,180		99,951
Investments	14		272,996		255,095
			<u>369,176</u>		<u>355,046</u>
Current assets					
Debtors	15	9,720		6,143	
Cash at bank and in hand		190,154		160,358	
		<u>199,874</u>		<u>166,501</u>	
Creditors: amounts falling due within one year	16	(44,955)		(21,170)	
Net current assets			<u>154,919</u>		<u>145,331</u>
Total assets less current liabilities			<u><u>524,095</u></u>		<u><u>500,377</u></u>
Capital funds					
<u>Endowment funds</u>					
General endowment funds		2,250		2,250	
Revaluation reserve		1,736		1,479	
	17		3,986		3,729
Income funds					
General restricted funds		112,682		94,896	
Revaluation reserve		71,793		61,300	
	18		184,475		156,196
<u>Unrestricted funds</u>					
Designated funds	20	122,500		122,500	
General unrestricted funds		131,861		143,830	
Revaluation reserve		81,273		74,122	
			<u>335,634</u>		<u>340,452</u>
			<u><u>524,095</u></u>		<u><u>500,377</u></u>

The accounts were approved by the Trustees on 21 APRIL 2024



Reverend Father Damian Harrison-Miles
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of St James Weybridge operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities and the resulting expenditure are recognised when either a legal or constructive obligation is recognised.

Grants

Grants and donations are accounted for when paid over, or when awarded, if the award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The Diocesan Parish Share is accounted for when paid. Any amounts unpaid at 31 December are provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor on the balance sheet.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property & improvements	40 years straight line, Improvements - 10 years straight line.
Fixtures & equipment	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated or beneficed property of any kind is excluded from these accounts by virtue of Section 10 of the Charities Act 2011. Items acquired since 1 January 1995 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £250 or on the repair of moveable church furnishings acquired before 1 January 1995 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £250 or less are written off when the asset is acquired.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently measured at the cash or other consideration expected to be received and not discounted unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently measured at the cash or other consideration expected to be paid and not discounted.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Reserves

The PCC policy is to hold (i) current funds equivalent to 6 months income in order to cover any unforeseen changes in circumstances, and (ii) designated funds for general repairs to cover any unforeseen and uninsured major repairs or refurbishment of the properties under the care of the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	130,135	29,345	159,480	113,831	37,871	151,702
Legacies receivable	-	-	-	1,135	655	1,790
Grants receivable	1,000	26,043	27,043	1,000	44,374	45,374
Donated goods and services	-	-	-	720	-	720
	<u>131,135</u>	<u>55,388</u>	<u>186,523</u>	<u>116,686</u>	<u>82,900</u>	<u>199,586</u>
Donations and gifts						
Planned giving - Gift Aid donations	78,050	-	78,050	70,038	-	70,038
Planned giving - other planned giving	18,638	-	18,638	10,050	-	10,050
Collections (open plate) at all services	7,518	-	7,518	4,262	-	4,262
Special collections	-	11,154	11,154	-	5,153	5,153
Sundry donations	4,456	-	4,456	15,160	-	15,160
Fundraising events	-	-	-	-	28,608	28,608
Income tax recoverable	21,473	18,191	39,664	14,321	4,110	18,431
	<u>130,135</u>	<u>29,345</u>	<u>159,480</u>	<u>113,831</u>	<u>37,871</u>	<u>151,702</u>
Grants receivable for core activities						
Friends of St James	-	11,043	11,043	-	9,374	9,374
Access for All	-	15,000	15,000	-	35,000	35,000
DBF Energy grant	1,000	-	1,000	1,000	-	1,000
	<u>1,000</u>	<u>26,043</u>	<u>27,043</u>	<u>1,000</u>	<u>44,374</u>	<u>45,374</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Service fees 2023 £	Service fees 2022 £
Income within charitable activities	21,040	11,495

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Non-charitable income	1,753	2,030
Fundraising events	15,170	2,400
Other trading activities	16,923	4,430

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	81,823	70,812
Income from listed investments	9,075	8,923
Interest receivable	3,796	1,833
	94,694	81,568

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Ministry 2023 £	Church expenditure 2023 £	Property expenditure 2023 £	Total 2023 £	Ministry 2022 £	Church expenditure 2022 £	Property expenditure 2022 £	Total 2022 £
Staff costs	21,820	-	-	21,820	19,779	-	-	19,779
Depreciation and impairment	-	-	12,034	12,034	-	338	15,563	15,901
Parish share	107,266	-	-	107,266	102,813	-	-	102,813
Clergy expenses	1,835	-	-	1,835	356	-	1,411	1,767
Access for All Building Project	-	-	10,814	10,814	-	-	115,336	115,336
Events	5,277	-	-	5,277	-	-	-	-
Heat, light and insurance	-	22,579	-	22,579	-	10,680	-	10,680
Church repairs	-	49,165	-	49,165	-	9,468	-	9,468
Service fees	-	10,944	-	10,944	-	1,627	-	1,627
Choir and organ expenses	-	2,982	-	2,982	-	1,250	-	1,250
Bells	-	850	-	850	-	1,060	-	1,060
Parish office	-	3,788	-	3,788	-	3,267	-	3,267
Other charitable expenditure	9,494	-	-	9,494	3,010	-	-	3,010
	<u>145,692</u>	<u>90,308</u>	<u>22,848</u>	<u>258,848</u>	<u>125,958</u>	<u>27,690</u>	<u>132,310</u>	<u>285,958</u>
Share of support costs (see note 8)	53,375	-	-	53,375	29,941	7,350	-	37,291
Share of governance costs (see note 8)	1,140	-	-	1,140	2,020	-	-	2,020
	<u>200,207</u>	<u>90,308</u>	<u>22,848</u>	<u>313,363</u>	<u>157,919</u>	<u>35,040</u>	<u>132,310</u>	<u>325,269</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

(Continued)

Analysis by fund

Unrestricted funds - general	189,187	79,214	7,024	275,425	154,922	18,920	10,721	184,563
Unrestricted funds - designated	-	-	-	-	-	5,000	-	5,000
Restricted funds	11,020	11,094	15,824	37,938	2,997	11,120	121,589	135,706
	<u>200,207</u>	<u>90,308</u>	<u>22,848</u>	<u>313,363</u>	<u>157,919</u>	<u>35,040</u>	<u>132,310</u>	<u>325,269</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Parish centre running costs	33,760	20,544
The Rectory	831	2,194
Greenlands Road	8,836	1,076
Miscellaneous expenses	9,948	6,127
Decoration and repairs	-	7,350
Governance costs	1,140	2,020
	<u>54,515</u>	<u>39,311</u>
Analysed between:		
Ministry	54,515	31,961
Church Expenditure	-	7,350
	<u>54,515</u>	<u>39,311</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. In 2022, one trustee was reimbursed £243 in respect of travelling costs.

10 Employees

The average monthly number of employees during the year was 2 part time employees, which equates to 1 full time staff.

Employment costs	2023 £	2022 £
Wages and salaries	21,469	19,438
Other pension costs	351	341
	<u>21,820</u>	<u>19,779</u>

No employee earned in excess of £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Gains and losses on investments

	Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Gains/(losses) arising on:								
Revaluation of investments	7,151	10,493	257	17,901	(14,856)	(14,881)	(364)	(30,101)
	<u>7,151</u>	<u>10,493</u>	<u>257</u>	<u>17,901</u>	<u>(14,856)</u>	<u>(14,881)</u>	<u>(364)</u>	<u>(30,101)</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold property & improvements £	Fixtures & equipment £	Total £
Cost			
At 1 January 2023	399,006	40,728	439,734
Additions	-	8,263	8,263
	<hr/>	<hr/>	<hr/>
At 31 December 2023	399,006	48,991	447,997
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 January 2023	300,273	39,510	339,783
Depreciation charged in the year	9,006	3,028	12,034
	<hr/>	<hr/>	<hr/>
At 31 December 2023	309,279	42,538	351,817
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2023	89,727	6,453	96,180
	<hr/>	<hr/>	<hr/>
At 31 December 2022	98,733	1,218	99,951
	<hr/>	<hr/>	<hr/>

The freehold land and buildings comprise the curate's house located at Greenlands Road and the Parish Centre. For accounting purposes the historical cost of Greenlands Road is deemed to be its 1995 valuation and the historical cost of the Parish Centre is deemed to be its 1996 valuation. These valuations have not been updated.

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	255,095
Valuation changes	17,901
	<hr/>
At 31 December 2023	272,996
	<hr/>
Carrying amount	
At 31 December 2023	272,996
	<hr/>
At 31 December 2022	255,095
	<hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Fixed asset investments

(Continued)

Fixed asset investments revalued

Investments are shown at market value at the balance sheet date. The historical cost of £132,623 is based on the 2009 valuation which is the earliest for which figures are available.

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	9,583	5,778
Prepayments and accrued income	137	365
	<u>9,720</u>	<u>6,143</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	97	-
Accruals and deferred income	44,858	21,170
	<u>44,955</u>	<u>21,170</u>

17 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023 £	Gains and losses £	At 31 December 2023 £
Permanent endowments			
Thomson Grave	2,729	257	2,986
Dr Kinzie legacy	1,000	-	1,000
	<u>3,729</u>	<u>257</u>	<u>3,986</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Endowment funds		(Continued)	
Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Permanent endowments			
Thomson Grave	3,093	(364)	2,729
Dr Kinzie legacy	1,000	-	1,000
	<u>4,093</u>	<u>(364)</u>	<u>3,729</u>

The Dr Kinzie legacy of £1,000 has been analysed as an endowment fund following the publication of research information relating to the origin of various restricted funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 01/01/2022	Incoming resources	Resources expended	Revaluation movements	Transfers	Balance at 01/01/2023	Incoming resources	Resources expended	Transfers	Revaluation Movements	Balance at 31/12/2023
	£	£	£	£	£	£	£	£	£	£	£
Joe Sharp Memorial fund	1,695	655	-	-	-	2,350	-	-	-	-	2,350
Janet Rubidge Sunday School	281	-	(212)	-	-	69	-	(69)	-	-	-
Organ appeal	488	-	(338)	-	-	150	-	(150)	-	-	-
Legacy	1,000	-	-	-	-	1,000	-	-	-	-	1,000
Bishop of Guildford Community Fund	-	591	(591)	-	-	-	489	(489)	-	-	-
Manna Centre	-	1,411	(1,411)	-	-	-	3,032	(3,032)	-	-	-
Special donations & fundraising	587	2,554	(3,141)	-	-	-	4,567	(4,154)	-	-	413
Royal British Legion	-	460	(460)	-	-	-	-	-	-	-	-
Families & Children's Fund	34	76	-	-	-	110	226	-	-	-	336
Artist in Residence	38	-	-	-	(38)	-	-	-	-	-	-
Weybridge Educational Trust	16,548	-	(4,531)	-	-	12,018	-	(2,945)	-	-	9,073
Locke King Trust	27,072	-	-	(3,187)	-	23,885	-	-	-	2,247	26,132
Portmore Land Estates	99,339	-	-	(11,695)	-	87,644	-	-	-	8,246	95,890
Friends of St James - FOSJ	-	9,374	(9,374)	-	-	-	11,043	(11,379)	336	-	-
Foodbank	3,224	60	-	-	-	3,284	2,840	(2,840)	-	-	3,284
Foodbank - FOSJ	312	-	(312)	-	-	-	-	-	-	-	-
Access for All Appeal	82,457	67,719	(115,336)	-	(9,154)	25,686	24,928	(10,814)	-	-	39,800
Access for All - servery doors	-	-	-	-	-	-	8,263	(2,066)	-	-	6,197
	<u>233,075</u>	<u>82,900</u>	<u>(135,706)</u>	<u>(14,881)</u>	<u>(9,192)</u>	<u>156,196</u>	<u>55,388</u>	<u>(37,938)</u>	<u>336</u>	<u>10,493</u>	<u>184,475</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Restricted funds

(Continued)

Joe Sharp Memorial Fund - Established in memory of the late Joe and Betty Sharp and to be used towards funding of the church fabric.

Janet Rubridge Sunday School - Established to contribute to the promotion of Christian activities at Sunday School.

Organ Appeal - Established to contribute to the funding of the repair and maintenance of the organ.

Legacy - An anonymous legacy to be used towards funding of the church fabric.

Bishop of Guildford Community Fund - This Fund provides grants to support parishes and other church-linked organisations to reach out into the most challenged parts of communities in the Diocese.

Manna Centre - A charity running a day centre for homeless people in and around Central London, providing food, housing and welfare advice and a change of clothes.

Families & Children's Fund - established for the promotion of Christian activities that support families and children.

The Weybridge Educational Trust - This arose from the interest of the Parish of St James in the sale of the site of St James' Church of England First School that was closed in August 1992. The funds received from that sale were wholly expended on the building of the New Hall in 1996 and the value of this fund is therefore represented by buildings rather than by cash at bank. Each year in accordance with applicable accounting standards, an estimate of the amount the buildings have worn out by (depreciation) is set against the remainder of this fund and will continue each year until the value remaining is £nil.

Locke King Trust - The capital of this Fund should remain intact and the PCC should from time to time apply the income to augment the Assistant Clergy Fund of the Parish or towards the stipend of the Curate or otherwise for ecclesiastical purpose per Section 5 PCC (Powers) Measure 1921.

Portmore Land Estates - This Fund comprises the Portmore Estate Fund and the Portmore Park Land Sale investments. The PCC may access the capital and income for ecclesiastical purpose guided by Section 5 PCC (Powers) Measure 1921.

Friends of St James - A charity formed of local people and organisations who appreciate the value of St James Church in Weybridge and who raise funds for the repair, restoration and maintenance of the Church.

Runnymede & Weybridge Foodbank - This charity aims to provide a lifeline for families in the Runnymede and Weybridge communities experiencing financial hardship and who are desperately short of food.

Access for All Appeal - to raise funds for the installation of a servery with a running water facility and to modify the North and South doors to allow for independent access for disabled people via the North Door.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	256	80,654	15,270	-	96,180
Investments	146,988	-	122,022	3,986	272,996
Current assets/(liabilities)	65,890	41,846	47,183	-	154,919
	<u>213,134</u>	<u>122,500</u>	<u>184,475</u>	<u>3,986</u>	<u>524,095</u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	1,217	86,716	12,018	-	99,951
Investments	139,837	-	111,529	3,729	255,095
Current assets/(liabilities)	76,898	35,784	32,649	-	145,331
	<u>217,952</u>	<u>122,500</u>	<u>156,196</u>	<u>3,729</u>	<u>500,377</u>

20 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2022 £	Resources expended £	Transfers £	Balance at 1 January 2023 £	Movement in funds Transfers £	Balance at 31 December 2023 £
Church Building	50,000	-	-	50,000	-	50,000
Rectory	5,000	(5,000)	-	-	-	-
Curate's House	15,000	-	-	15,000	-	15,000
Parish Centre	50,000	-	-	50,000	-	50,000
Access for All	-	-	7,500	7,500	-	7,500
	<u>120,000</u>	<u>(5,000)</u>	<u>7,500</u>	<u>122,500</u>	<u>-</u>	<u>122,500</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Related party transactions

There were no disclosable related party transactions during the year, except as disclosed in Note 10.