

The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

Annual Report and Financial Statements

For the year ended 31 December 2021

Charity no. 1130712

Incumbent

The Revd Philip Rodd

Bank

Barclays Bank PLC

Parish Office

Church Lane

Eaton, Norwich

Norfolk, NR4 6NW

The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

Annual Report

For the year ended 31 December 2021

Aim and purposes

St Andrew's Parochial Church Council (the Council) has the responsibility of co-operating with the incumbent, the Reverend Philip Rodd, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The Council is also responsible for the maintenance of the Church Hall and Burial Ground in Church Lane Eaton.

Objectives and Activities

The Council is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's. The Council maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, sacrament and music.

When planning our activities for the year, the incumbent and the Council have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing a knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is also important that we maintain the fabric of the Church, the Church Hall and the Burial Ground.

Achievements and Performance

Worship and Prayer

As with 2020, this was another year of great upheaval - with the term 'mixed economy' being increasingly used at St Andrew's (as in many other churches, and many other walks of life) to describe what we were doing: a mixed economy of services online, but increasingly as the year progressed, also in person. Meetings of various types also took place largely using Zoom video conferencing.

Again, as in 2020, Holy Week and Easter proved to be a significant date in the life of St Andrew's, since not only were we able to celebrate the resurrection of the Lord Jesus Christ, but we were able to do so in church for the first time in almost six months. After Easter a pattern was established whereby the 'main' 10am service continued to be on Zoom, but there was an afternoon service in church - and those wishing to attend the latter were required to book their places in advance, with numbers limited to 30. Soon after Easter, the midweek Communion service also resumed (in church), with numbers usually around 15-20; in September the main 10am service reverted to being in church; and in October, our regular monthly informal evening service also resumed. There was a full programme of services at Christmas time - including a smaller service at one of the local pubs. A number of short courses also took place on Zoom, including a Christian basics course ('Start!') and an extended Lent course on prayer - both led by our vicar and curate.

In the autumn new livestreaming equipment in the church, which meant that those preferring to worship from the 'safety' of their homes could link up to worship that was taking place in our church buildings, where worship has taken place for over 700 years. With this development, we ceased using Zoom for Sunday services as from November.

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It has proved very significant that there are a number of medics in the congregation - one of them being a new churchwarden, who was appointed at the first Annual Parochial Church Meeting to be held for two years. Their presence among us helped to ensure that effective protocols were put in place, so that especially the more vulnerable members of the church could be kept safe.

Throughout 2021, the practice of printing materials for worship, relating to the Sunday services, continued, and were greatly appreciated by those who were self-isolating at home, and by many others who did not have internet access in their homes.

With regard to numbers, there are 131 on the Church Electoral Roll of which 42 are not resident within the Parish. The average attendance at all services fell to 70 adults and 4 children under 16 years of age as a result of the lockdown restrictions; though in addition to these figures, there were at least 10 further people per week joining us via the livestream. (In 2020 the average was 88 adults and 4 children.)

As well as our regular services, at times during this second difficult year we have still be able to enable community members to celebrate and thank God at the milestones of the journey through life. There was 1 baptism (of an adult), and 3 weddings. We also held 6 funerals in the church and a further 3 taken by the graveside in our Burial Ground. There were also 3 memorial services, and 9 burial of ashes services either in the churchyard or in the separate Burial Ground, and a further 11 funeral services taken at other local venues by our clergy.

Deanery Synod

Three members of the Council sit on the Deanery Synod. This provides the Council with an important link between the parish and the wider structures of the church.

Maintaining the Church and Hall

No major repairs were required for the Church during the year. The total amount spent, including other minor work, amounted to £1,330 (2020 - £1,021). The total amount spent on the Hall, including other minor work, amounted to £290 (2020 - £425).

Pastoral Care

The Pastoral Care Team continued to provide church member care and development and to aid growth in Christian discipleship and mission. To aid pastoral care, the Parish is divided into four areas, with coordinators responsible for each area and a further coordinator also caring for those living outside the parish boundary. All coordinators (and other parish visitors) receive appropriate training in safeguarding provided by the Diocese. Telephone contact has been maintained as necessary throughout lockdown.

The Toddlers Group, which meets on Tuesday mornings, was suspended throughout much of 2020 but was able to restart following the easing of lockdown restrictions in July.

Christian Education and Outreach

We were able to continue in our support of the work of our mission partners Dick and Caroline Seed in Cape Town (working in theological teaching and leadership training), providing £1,500 for their work; and a further £1,500 to the Global Mission through Local Leaders project of the Church Mission Society. A further £2,110 was raised for the Church Mission Society at the Spring and Autumn Fairs.

In addition, donations of £4,502 were made to various local charities.

Children, Young People and Families

Much of our work with children and young people continued to be adversely affected by the virus; and although there was still only very limited work with local schools (despite the fact that our vicar continued to serve as a

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community governor at the local primary school), a regular Sunday school was able to take place most Sundays, and for much of the year, a midweek 'Youth Alpha' group met on Zoom.

Apart from these regular activities, run by our Children & Families Worker, we were also able to have a summer Holiday Club again, after a year's break; and the Activity packs which we started distributing to local children last year during the school holidays were so popular that they continued in 2021 - with a number of single-morning workshops also being held. These activities were run jointly with our neighbouring parish, Christ Church Eaton.

The Toddlers Group resumed on Tuesday mornings from 22 June and then, after the summer break, from 5 September, again led by our Children & Families Worker and a committed team. Numbers are not as high as they were previously, but the size of the group we have is probably more appropriately accommodated by the size of our Church Hall.

Group Council

The Instrument providing for a Group Council is dated 14 November 2007. It established the Group Council and set out its composition, meetings and remit. Existing areas of shared work were set out in the Instrument, although they can change over time and include:

- children and youth work;
- overseas mission support (prayer and financial giving);
- giving to missions and charities;
- faith in action;
- joint groups, services and joint fund-raising activities, as well as determining where monies raised by such events should be spent;
- administration (producing and circulating) of Christmas and Easter cards and other mail shots across the two Parishes, the Parish magazine and weekly news-sheets; and
- the running of the Parishes Office.

The Instrument states that each Council may delegate to the Group Council such of its functions as it sees fit, provided that both Church Councils agree to delegate the same function.

Financial Review

Receipts on unrestricted and designated funds were £96,093 of which £59,873 was from planned giving, £14,836 from Gift Aid recovered, £8,668 was from collections, £9,452 was from fees and lettings (including £5,234 on Hall lettings), and £74 from bank interest. Interest rates remain very low.

The cost of Ministry and other activities relating to the work of the church amounted to £89,867 for the year and this included a payment of £65,329 for the Diocesan Quota (Parish Share) and depreciation of £404. Administration costs amounted to £21,632.

The net result for the year was a deficit of £18,206 on unrestricted and designated funds of which £16,064 related to unrestricted funds and £2,162 related to designated funds. Income from Planned Giving and Collections held up well despite the cessation of services in Church due to Lockdown but was slightly lower than previous years. Expenditure, particularly on maintenance was lower but salary payments were higher due to the first full year of salary payments for the Children and Young Families Worker.

Receipts on designated funds were £5,000 which represented income received in advance to be deferred over three years. There was expenditure of £424, depreciation of £1,741 and £8,000 was transferred to unrestricted funds during the year leaving a balance of £106,917. A transfer of £3,000 was made from General Funds to the Thatch Fund.

Receipts on restricted funds of £14,593 represent funds from a number of sources including £6,357 from magazine sales and advertising (jointly with Christ Church).

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Reserves

Unrestricted and designated reserves at the end of the year amounted to £189,036. This figure includes designated funds of £19,341 (Organ Fund), £18,000 (Thatch Sinking Fund), £25,000 (Contingency) and £44,576 (Income received in advance - as explained in Note 11 to the Financial Statements). The balance on General (unrestricted funds) at the year end was £82,119.

Surplus funds are invested in a deposit account managed by CCLA which manages investments for many churches and charities. This fund spreads the risk over a number of banks. The rate of interest at 31 December 2021 was 0.15% but this rate of return compares well with rates offered to charities by the major banks for easy access deposits.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention the four deputy wardens who worked tirelessly on our behalf in the absence of Church Wardens and all the other members of the Council for their valuable contribution to our ministry and for keeping the church running.

Structure, governance and management

The method of appointment of Council members is set out in the Church Representation Rules. At St Andrew's the membership of the Council consists of the incumbent (our vicar), churchwardens, the licensed lay minister and members elected by those members of the congregation who are on the electoral roll of the church.

All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the Council.

The Council members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the Council are to be spent and the full Council met eight times during the year (all on Zoom).

Given its wide responsibilities the Council has a number of teams each dealing with a particular aspect of parish life. These committees, which include worship, Christian education and outreach and fabric and finance, are all responsible to the Council and report back to it regularly.

The PCC members who have served from 1 January 2021 until the date this report was approved were:

Ex Officio members:

Incumbent:

The Reverend Philip Rodd

Chairman

Curate

The Reverend Doctor James Cook

Wardens:

Adeolu Adeyeye

Appointed 17 May 2021

Second post vacant

Treasurer:

Richard Holcombe

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Elected members:

Janet Benson	Appointed 17 May 2021
Marilyn Evans	Representative on Deanery Synod - Appointed 17 May 2021
Suzie Fiske	Appointed 17 May 2021
Rebecca Gascoyne-Richards	Stepped down 17 May 2021
Rosemary Hanson	Stepped down 17 May 2021
David Hughes	
Hannah Ruth King	Secretary to the PCC
Colin Morgan	Representative on Deanery Synod - Appointed 17 May 2021
Mary Nelson	Appointed 17 May 2021
Kevin Pinnock	
David Plume	
Neil Rout	Appointed 17 May 2021
Jane Saunders	Appointed 17 May 2021
Jane Scott	
Christopher Smith	Representative on Deanery Synod

Co-opted member:

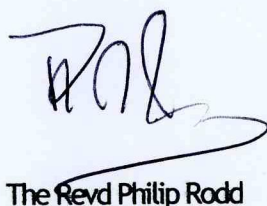
Lucy Stone	Co-opted 26 July 2021
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Administrative information

St Andrew's Church is situated in Church Lane, Eaton. It is part of the Diocese of Norwich within the Church of England. The correspondence address is Parishes Office, 41 Church Lane, Eaton, Norwich NR4 6NW.

The Council is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and as a result of a subsequent change in the regulations by the Charity Commission is registered as a charity under the name "The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew". The charity registration number is 1130712.

Approved by the PCC on 28 March 2022 and signed on their behalf by:



The Revd Philip Rodd

The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

Independent Examiner's Report

For the year ended 31 December 2021

This report on the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Andrews Eaton for the year ended 31st December 2021 which are set out on pages 7 to 14 is in respect of an examination carried out in accordance with the Church Regulations 2006 (the Regulations) and section 144 of the Charities Act 2012 (the Act).

Respective Responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the accounts. You consider that the audit requirement of the Regulations and section 144 of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners to be found in the Church Guidance issued by the Financial Division of the Archbishop's Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - b. To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and the Regulations Note

have not been met; or

2. To which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. A. Jones

M Jones

Cantley Lane

Cringleford

Independent Examiner

31/3/22

The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

Statement of Financial Activities

For the year ended 31 December 2021

		Unrestricted & Designated FUNDS	Restricted FUNDS	Total 2021	2020
	Note	£	£	£	£
Incoming Resources					
Incoming Resources from Donors	2a	83,377	3,000	86,377	82,431
Other Voluntary incoming resources	2b	1,025	2,500	3,525	69,360
Income from Charity and ancillary trading	2c	11,617	8,457	20,074	20,837
Income from investments	2d	74	636	710	1,051
Total Incoming Resources		96,093	14,593	110,686	173,679
Resources Used					
Grants and Donations	3a	2,800	-	2,800	4,020
Activities directly relating to the work of the church	3b	89,867	8,344	98,211	89,472
Church management and administration	3c	21,632	(4)	21,628	22,750
Total Resources Used		114,299	8,340	122,639	116,242
Net Outgoing Resources (Net movement of Funds)		(18,206)	6,253	(11,953)	57,437
Balances brought forward 1 January 2020		207,242	16,492	223,734	166,297
Funds Transferred	11	-	-	-	-
Balances carried forward at 31 December 2020		189,036	22,745	211,781	223,734

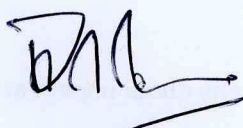
The notes on pages 9 to 14 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew


Balance Sheet

As at 31 December 2021

	Note	2021	2020
		£	£
Fixed Assets			
Tangible fixed assets	5	31,160	21,079
Current Assets			
Debtors and prepayments	6	13,796	20,425
Short term deposits		151,609	173,052
Cash at bank and in-hand		20,982	13,987
		<u>186,387</u>	<u>207,464</u>
Liabilities			
Amounts falling due within one year	7	<u>(5,766)</u>	<u>(4,809)</u>
Net Current Assets		180,621	202,655
Net Assets		<u>211,781</u>	<u>223,734</u>
Funds	11		
Restricted		22,745	16,492
Designated		106,917	109,079
Unrestricted: General Funds		<u>82,119</u>	<u>98,163</u>
		189,036	207,242
		<u>211,781</u>	<u>223,734</u>


Incumbent

28 March 2022


Treasurer

The notes on pages 9 to 14 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

Notes to the Financial Statements

For the year ended 31 December 2021

1 Accounting Policies

The Parochial Church Council is a public benefit entity within the meaning of FRS102. The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, and in accordance with FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. Collections for nominated charities are no longer dealt with through the Statement of Financial Activities as restricted funds but are held separately as Agency accounts and shown as creditors to the extent that they have not been paid over at the year end.

Incoming resources

Voluntary Income and Capital Sources:

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Gift Aid recoverable is recognised in the same period as the receipt of the covenants or gift aid donations.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by Fetes, Garden Parties and similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

Other Ordinary Income:

Rental income from the letting of Church premises is recognised when the rental is due.

Income from Investments:

Interest is accounted for when receivable; any recoverable tax is accounted for in the same year.

Resources used

Grants:

Grants and Donations are accounted for when paid, or when awarded if a binding obligation is created.

Activities Directly Relating to the Work of the Church:

The Diocesan Quota or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for as an operational liability and shown as a creditor.

The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

Notes to the Financial Statements

For the year ended 31 December 2021

Fixed assets

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other Fixtures, Fittings and Office Equipment

Individual items of equipment used within the church premises are capitalised and depreciated over their anticipated useful lives:

Blinds, projectors, cameras & equipment:	5 years
Electronic organs:	15 years

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable. Short Term Deposits include cash held on deposit either with CBF Church of England Funds or the Barclays Bank.

2 Incoming Resources

	Unrestricted & Designated Funds £	Restricted Funds £	Total 2021 £	2020 £
2a Incoming resources from donors				
Planned Giving	59,873	2,400	62,273	62,396
Income Tax Recovered	14,836	600	15,436	12,738
Collections at all services	8,668	-	8,668	7,297
	<u>83,377</u>	<u>3,000</u>	<u>86,377</u>	<u>82,431</u>
2b Other voluntary incoming resources				
Donations, Appeals, etc.	1,025	2,500	3,525	59,365
Legacies	-	-	-	10,000
Fund raising events (fetes etc.)	-	-	-	(5)
	<u>1,025</u>	<u>2,500</u>	<u>3,525</u>	<u>69,360</u>
2c Income from charitable and ancillary trading				
Magazines	-	6,357	6,357	5,780
Church hall lettings etc.	5,234	-	5,234	3,866
Church Letting	510	-	510	285
Fees	3,708	1,725	5,433	6,921
Miscellaneous	2,165	375	2,540	3,985
	<u>11,617</u>	<u>8,457</u>	<u>20,074</u>	<u>20,837</u>

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Notes to the Financial Statements

For the year ended 31 December 2021

2 Incoming Resources (continued)

	Unrestricted & Designated Funds	Restricted Funds	Total 2021	2020
	£	£	£	£
2d Income from investments				
Dividends	-	636	636	615
Bank interest	74	-	74	436
	<u>74</u>	<u>636</u>	<u>710</u>	<u>1,051</u>
Total Incoming Resources	<u>96,093</u>	<u>14,593</u>	<u>110,686</u>	<u>173,679</u>
Collections for charities do not form part of the income of the Church and are therefore not included in the SOFA. Total collected in year:			4,502	2,353

3 Resources Used

	Unrestricted & Designated FUNDS	Restricted FUNDS	Total 2021	2020
	£	£	£	£
3a Grants and donations				
Support	(310)	-	(310)	310
Donations to nominated charities	3,110	-	3,110	3,710
	<u>2,800</u>	<u>-</u>	<u>2,800</u>	<u>4,020</u>
3b Activities directly relating to Church work				
Ministry: Diocesan quota	65,329	-	65,329	65,629
CYF worker	11,535	-	11,535	1,775
Clergy expenses	1,604	-	1,604	1,236
Upkeep of services	860	-	860	481
Maintenance and running costs	4,959	3,144	8,103	9,591
Children and young people	1,621	-	1,621	1,073
Parish magazine expenses	-	5,200	5,200	5,200
Church Hall running costs	1,814	-	1,814	2,749
Depreciation	2,145	-	2,145	1,738
	<u>89,867</u>	<u>8,344</u>	<u>98,211</u>	<u>89,472</u>
3c Church management and administration				
Administration expenses	18,726	(4)	18,722	20,534
Miscellaneous	2,906	-	2,906	2,216
	<u>21,632</u>	<u>(4)</u>	<u>21,628</u>	<u>22,750</u>
Total resources used	<u>114,299</u>	<u>8,340</u>	<u>122,639</u>	<u>116,242</u>
Independent Examiner's fee for year			350	350

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For the year ended 31 December 2021

4 Staff Costs		2021	2020
		£	£
Wages and salaries	Number of Employees 5 (2019 - 5)	23,990	16,092
Pension costs		1,268	449
Total		25,258	16,541
5 Fixed Assets		2021	2020
Tangible Fixed Assets			
Cost			
Opening balance		41,370	41,370
Additions during the year		12,226	-
Closing Balance		53,596	41,370
Depreciation			
Opening balance		20,291	18,553
Charge during the year		2,145	1,738
Closing Balance		22,436	20,291
Net asset value at year end		31,160	21,079
6 Debtors and prepayments		2021	2020
Prepayments		-	-
Other Debtors		13,796	20,425
		13,796	20,425
7 Liabilities - amounts falling due within one year		2021	2020
Accruals		3,528	3,011
Other Creditors		2,238	1,798
		5,766	4,809
8 Analysis of Net Assets by Fund			
	2021	2020	
	Unrestricted and designated funds	Unrestricted and designated funds	Restricted funds
	£	£	£
Fixed Assets	31,160	21,079	-
Current Assets	163,642	190,972	16,492
Current Liabilities	(5,766)	(4,809)	-
Fund Balance	189,036	207,242	16,492
		2021	2020

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Notes to the Financial Statements

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9 Burial Ground Trust

	£	£
Income received in year	636	615
Value of holding at 31 December 2021	25,230	21,890

10 St Andrew's Church Hall

	2021 £	2020 £
Lettings income	5,234	3,866
Furlough receipts	-	1,366
Expenditure		
Wages - cleaning	1,387	2,760
Heat and Light	689	1,249
Repairs and sundry expenses	2,202	1,740
Rates and Insurance	660	1,076
	(4,938)	(6,825)
Deficit/(surplus) for the year included in General Funds	296	(1,593)

11 Designated and Restricted Funds

	Balances at 1 January 2021	Income	Expenditure	Transfer from/(to) restricted and unrestricted funds	Balances at 31 December 2021
	£	£	£	£	£
Designated Funds					
Income received in advance	48,000	5,000	(424)	(8,000)	44,576
Thatch Sinking Fund	15,000			3,000	18,000
Organ Fund	21,079	-	(1,738)	-	19,341
Contingency Fund	25,000	-	-	-	25,000
	109,079	5,000	(2,162)	(5,000)	106,917
Restricted Funds					
Burial Ground	7,403	7,861	(2,970)	-	12,294
Parish magazine	6,600	6,357	(5,009)	-	7,948
Sundry funds	2,489	375	(361)	-	2,503
	16,492	14,593	(8,340)	-	22,745

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Income received in advance (designated fund)

In 2020 a trust fund which had been contributing £8,000 to planned giving liquidated the fund and made a final payment of £56,000 to the Parish. In order to maintain continuity of income this amount has been placed in a designated fund and annual transfers of £8,000 will be made to unrestricted income. The first transfer was made in 2020 leaving a net balance for that year of £48,000. A further £8,000 has been transferred this year.

In addition, a donation of £5,000 was made this year to cover additional wages costs for support work. A transfer has been made to donations in unrestricted funds equivalent to the additional costs incurred.

Organ Fund (designated fund)

The funds in the Organ Fund (a designated fund) were transferred from General Funds in 2018. Depreciation on the two new organs is charged against the Fund over the estimated life of the organs.

Thatch Sinking Fund (designated fund)

An annual transfer is made to this Fund to build a balance of funds to cover the cost of renewing the Thatch when required.

The Parish Magazine Fund (restricted fund)

This is jointly owned with Christ Church, Eaton.