

Registered Charity Number : 1130701  
Company Registration Number : 03263747 (England and Wales)

COMPANY PARADISO  
(LIMITED BY GUARANTEE)  
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 OCTOBER 2022

Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester, PO16 9XS

KF/517275/SRW

## Company Paradiso

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

#### Structure, governance and management

The Charity's purpose as set out in the objects, contained in the company's memorandum and articles, is to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

The Charity has determined that it will carry out this purpose through its mission to enable people to tell their stories. The Charity has the following aims:

1. To enable disadvantaged people to break down barriers to creativity, education and employment.
2. To support the creative development of artists to widen practice and raise excellence.

#### Achievements and performance

##### Supporting Young People and Vulnerable Adults

Company Paradiso's main activity is providing weekly support for disadvantaged young people. The charity runs drop-in youth nights, food support and other activities. Our programme for young people began in May 2016, following discussions with fellow charity Esteem (also based in Shoreham) and our drop-in is now run jointly with them. This is primarily an arts / activities night, while Esteem run a Monday night focusing more on emotional and wellbeing support, plus other daytime activities.

The drop-in takes place around 50 weeks of the year. This year our service has again been disrupted by covid lockdowns. In person and Zoom drop-ins have continued to support young people with socialising, coping with change and keeping safe. Throughout the year we have followed National Youth Agency guidelines on permitted activities and attendance numbers.

##### The Numbers and Profile of Participants and Volunteers

We primarily serve disadvantaged young people aged 14 to 24, who also organise and plan our activities. Of 53 young people who attended during the calendar year 2021, 11 were care leavers or living alone, 23 Not in Education, Employment or Training, 34 had a mental health issue, 41 were isolated and 15 had a disability (including autism). 1 was in none of these categories. 14 identified as LGBTQ+, 18 female and 21 male. Of 11 young people who moved on from our project during the last 6 months of the year, 4 were going into higher education, 4 were maintaining education or employment and were not isolated, and 3 were not in education or employment and we would class as 'at risk'. We do our best to continue in contact with this last group. Overall our attendance figures are down on the previous 12 months, largely because about 60% of young people are not attending zoom sessions.

Our activities are supported by the Fareshare Scheme, through which we collect weekly boxes of unused food from Tesco Superstore. We use this for our meals and to redistribute to young people who live alone or in supported accommodation. We are now Tesco Shoreham's longest serving Fareshare partner. We also now collect from the Co-op and Higgidy Pies in Shoreham. In the year 2021 we supported 31 young adults and their families, with 446 food parcels over 48 weeks.

We continue to be in contact with participants and fellow professionals from past projects, including adult individuals and groups who have been part of our creative writing projects in Brighton. Six volunteers have supported the charity during the year.

### Public Benefit

The charity is committed to working inclusively for the benefit of the whole community, following its Access and Equal Opportunities Policy. We:

1. ensure the widest possible participation in Company workshops and activities by, almost without exception, not charging participants;
2. remain open and transparent;
3. observe equal opportunities practice in recruitment and employment; and
4. work in areas and with organisations where Arts provision is low.

The Trustees have complied with the duty in section 4 of the Charities Act 2011 and given regard to the Charity Commission guidance on public benefit.

### Financial Review

The charity continued its activities with Awards for All funding of £10,000 (awarded September 2021) for activities in the period Sept 2021 to June 2022. In May 2022 the Charity received a grant from Arts Council England of £16,110 for a project with young people from May 2022 to February 2023. Project partner Time Out Fostering contributed £1,400 to this project. This project has been successful and we are seeing developments in the year 2023 – 24. Our drop-in activities received £3,000 from the Ernest Kleinwort Charitable Trust, and £2,000 from the Foyle Foundation. Our food delivery service received £3,485 from Adur District Council. We now know the funders we are applying to, and usually have been successful with them previously. We made six applications in the calendar year and were successful with 4 of them, including the Arts Council, our primary funder during the year.

### Reserves Policy

Company Paradiso has a reserves policy, with a fund containing £2,000 of unattributed funds. We consider this sum appropriate to:

- Maintain our essential services for beneficiaries
- Cover the risk of unplanned closure associated with the charity's spending commitments and potential liabilities
- Address the risks of unplanned closure on our beneficiaries (in particular, vulnerable people), staff and volunteers

At our Board Meetings we regularly review our management and office procedures. The Board monitors and reviews the effectiveness of our reserves policy in the light of the changing funding and financial climate and other risks. Our reserves are tailored according to the nature of our projects and commitments.

## COMPANY PARADISO

## REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF COMPANY PARADISO

We report on the Charity's accounts for the year ended 31 October 2022 which are set out on pages 5 to 11.

## Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied that the Charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to our attention.

## Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

## Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Murrills House  
48 East Street  
Portchester  
Fareham  
PO16 9XS

  
Stephen Walter FCA

Date: 27 January 2023

For and on behalf of Casson Beckman  
Chartered Accountants

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	2022 £	2021 £
<b>INCOMING RESOURCES</b>			
Income from charitable activities			
Fees received and sundry income		-	-
Grants received		25,995	15,200
<b>Total Incoming Resources</b>		<b>25,995</b>	<b>15,200</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities			
Project and production expenses	4	24,230	9,578
Costs of generating funds			
Governance cost	5	6,215	4,026
<b>Total Resources Expended</b>		<b>30,445</b>	<b>13,604</b>
<b>Net movement in funds</b>		<b>(4,450)</b>	<b>1,596</b>
<b>Reconciliation of funds</b>			
Fund balances brought forward at 1 November 2021		10,002	8,406
<b>Fund balances carried forward at 31 October 2022</b>		<b>5,552</b>	<b>10,002</b>

All incoming and outgoing resources derive from acquired and continuing activities during the period.

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes to the financial statements provide information on movements in the Charity's funds during the year.

## COMPANY PARADISO

## BALANCE SHEET AT 31 OCTOBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	6	-	-
CURRENT ASSETS			
Debtors	7	14	-
Cash at bank and in hand	8	6,358	10,822
		6,372	10,822
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(820)	(820)
NET CURRENT ASSETS		5,552	10,002
NET ASSETS		5,552	10,002
THE FUNDS OF THE CHARITY			
Unrestricted funds	10	5,552	10,002
TOTAL CHARITY FUNDS		5,552	10,002

For the financial year ended 31 October 2022 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006. No member has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net movement in funds for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27/01/2023 by:

Jonathan Potter

J D Potter  
Director

Company Registration No. 03263747

## COMPANY PARADISO

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

## 1 PRINCIPAL ACCOUNTING POLICIES

## 1.1 BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Charity's SORP (FRS 102) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The presentation currency of the financial statements is the Pound Sterling.

## 1.2 FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in the furtherance of the charitable objectives. There is a designated contingency reserve of £2,000 as referred to in the Report of the Trustees. There are no restricted funds.

## 1.3 INCOMING RESOURCES

## Charitable activities

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

## Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the statement of financial activities over the expected useful life of the assets. Grants towards revenue expenditure are released to the statement of financial activities as the related expenditure is incurred.

## 1.4 RESOURCES EXPENDED

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

## Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees together with overhead and support costs.

## Charitable activities

Costs of charitable activities include teaching and project fees together with other costs directly associated with the charitable objectives of the Charity.

## 1.5 TANGIBLE FIXED ASSETS

Tangible fixed assets for use by the charity are stated at historical cost less depreciation. Assets purchased costing less than £100 are not capitalised but treated as governance costs in the SOFA.

Depreciation is provided on all fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The annual depreciation rates used, are as follows :

Fixtures and fittings	- 25% reducing balance
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## COMPANY PARADISO

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

## 2 MOVEMENT IN NET FUNDS FOR THE PERIOD

Movement in net funds is stated after charging:	2022 £	2021 £
Depreciation	-	-

## 3 LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. The members of the Charity are the Trustees listed on Page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

## 4 ANALYSIS OF CHARITABLE EXPENDITURE

	2022 £	2021 £
Teaching and project fees	22,865	8,945
Production expenses	1,365	633
	<u>24,230</u>	<u>9,578</u>

## 5 ANALYSIS OF GOVERNANCE COSTS

	2022 £	2021 £
Room hire	185	30
Insurance	351	340
Printing and publicity	150	-
Office expenses	1,553	1,036
Travelling expenses	3,047	1,800
Accountancy fees	820	820
Training	110	-
Depreciation	-	-
Loss on disposal of fixed assets	-	-
	<u>6,215</u>	<u>4,026</u>

## 6 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

	Fixtures & Fittings
<u>Cost</u>	
At 1 November 2021	774
Disposal	-
As 31 October 2022	<u>774</u>
<u>Depreciation</u>	
At 1 November 2021	774
Charge for the year	-
Disposal	-
As 31 October 2022	<u>774</u>
<u>Net book value</u>	
As at 31 October 2022	-
As at 31 October 2021	-

## COMPANY PARADISO

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

7	DEBTORS	2022 £	2021 £
	Other debtors		-
	HMRC - Vat	14	-
		<u>14</u>	<u>-</u>
8	CASH AT BANK AND IN HAND	2022 £	2021 £
	Bank current account	6,358	10,822
		<u>6,358</u>	<u>10,822</u>
9	CREDITORS	2022 £	2021 £
	Accrued expenses	820	820
		<u>820</u>	<u>820</u>

10	UNRESTRICTED FUNDS	Unrestricted General Fund £	Unrestricted Contingency Reserve £	Total £
	Balance at 1 November 2021	8,002	2,000	10,002
	Net movement in funds	(4,450)	-	(4,450)
	Balance at 31 October 2022	<u>3,552</u>	<u>2,000</u>	<u>5,552</u>

## 11 TAXATION

The company is a registered Charity and no provision for taxation is considered necessary.

## 12 RELATED PARTY TRANSACTIONS

During the year the company paid £5,680 (2021: £6,320) for Jon Potter projects. These transactions were at arm's length. Jon Potter was also reimbursed £3,249 (2021: £3,469) in relation to expenses and subsistence costs.