

**SEVERN VINEYARD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2024**

**Company Registration Number 06952398**  
**Charity Number 1130698**

# SEVERN VINEYARD

## FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

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<b>Contents</b>	<b>Pages</b>
Trustees' Annual Report	<b>1 to 8</b>
Reference & Administrative Information	<b>9</b>
Independent Examiner's Report	<b>10</b>
Statement of Financial Activities	<b>11</b>
Balance Sheet	<b>12</b>
Notes to the Financial Statements	<b>13 to 22</b>

# SEVERN VINEYARD

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

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The Trustees present their report and financial statements for the period ended 30 June 2024.

### Governing Document

Severn Vineyard is a registered charity, charity number 1130698, incorporated on 14 July 2009, duly constituted by means of its Memorandum and Articles of Association and operating as a church.

### Organisational Structure

Severn Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the Board of Trustees. The day to day running of the Church is delegated to the employed Lead Pastors: Rev. O R Lynch and Rev. C Lynch both of whom are also Trustees. The liability of each Trustee in the event of a winding up is limited to £1.

### Connected Charities

#### Vineyard Churches UK & Ireland ("VCUKI")

VCUKI (registered charity number 1099748) was formed with the purpose of joining together churches that hold common values and practices. It gives oversight to the pastors of Vineyard churches and facilitates church planting. VCUKI helps, serves, and strengthens the churches by leading, training, resourcing, administering, and providing pastoral support to senior pastors. Severn Vineyard uses the name Vineyard by licence agreement with VCUKI.

Severn Vineyard aims to give 5% of its unrestricted income to support the work of VCUKI. This is not an obligation but is consistent with the Church's aims of sharing in the training of Christian workers and advancing the Kingdom of God.

### Objectives & Activities

The objectives of Severn Vineyard are:

1. The advancement of the Christian faith including the planting of new Vineyard churches;
2. The advancement of Christian education, through the production of talks, podcasts and Bible study materials;
3. The relief of sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Bristol, the UK or the world as the Trustees from time to time may see fit;
4. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities with the objective of improving their conditions of life.

# SEVERN VINEYARD

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

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### Achievements and Performance

#### Performance against Objectives

The level of performance against objectives is, in the main, a reflection of the activity of the members of Severn Vineyard who volunteer their time, energy and money freely because of their faith in God.

#### The advancement of the Christian faith including the planting of new Vineyard churches

Recognising the unique contribution that the Christian faith makes to the emotional and spiritual health of individuals, families and communities, there has been significant investment in pathways, courses and content including:

- Immanuel Prayer sessions
- Spiritual Direction
- Modelling meditation

The result of this focus on emotional and spiritual health has been many stories of positive change in mental health and relationships amongst those who have participated.

#### The advancement of Christian education

Anecdotal evidence suggests that repeated spiritual experiences of Jesus incrementally and radically transform the mind, body, and soul. A key part of this is achieved through theological education. Christian theological education has been delivered in a variety of formats to children, teenagers, and adults, utilising digital platforms and in-person community gatherings.

The staff team plays a key role in leading and coordinating the Christian education of the whole church including:

- Children and Families Pastor
- Youth and Students Pastor
- Two Co-Lead Pastors

The staff team have worked with volunteer teams to run weekly events for people of all ages including children, youth, families, students, and young adults. Some of this work is done in collaboration with other churches in the UK Vineyard movement and with third party organisations like Fusion. Our association with the Vineyard movement in the UK and Ireland is particularly central to our programme with National events such as "Dreaming the Impossible" (DTI) and "The Cause to Live For" - events and networks that connect youth and young adults. The Vineyard national networks for Kids and Family Pastors, Youth and Students Pastors, Worship Pastors and Lead Pastors are especially helpful for equipping and networking.

Severn Vineyard also contributes to the wider Vineyard movement by releasing the Lead Pastors to serve as Vineyard Area Leaders for the West Country and Wales providing oversight and support to seven other Vineyard churches in the area.

# SEVERN VINEYARD

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

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### **The relief of the poor and needy, and those who are aged or sick**

Recognising God's particular determination throughout the Bible to protect and care for the vulnerable and marginalised, Severn has continued to commit significant amounts of time, energy and money to help the most vulnerable and marginalised in Bristol.

#### Food Poverty:

Severn Vineyard continued to run an emergency food-bank in partnership with Field Vineyard Church and the South and East Bristol Food-bank (part of the Trussell Trust network) serving the BS4 area of South Bristol. In the year to 30th June 2024 the food-bank fulfilled 1,282 Vouchers, delivering food to a total of 1,912 adults and 1,313 children, a 33% increase in the number of people fed on the previous financial year. This was only possible through an extensive team of around sixty volunteers assisting in the preparation, delivery and distribution of the emergency food parcels.

The cost-of-living crisis resulted in a large increase in the number of people suffering from food poverty during 23/24. The Cost-of-Living Grant provided crucial additional funding that allowed us to expand our foodbank operations to meet the increase in need for emergency food parcels at the outlet. This included the purchase of a much needed extensive racking system within the foodbank store room to help manage the 25,609 kg of food and toiletries distributed, paying for additional hire of the packing facilities at The Harbour to allow for food parcel packing sessions to be expanded, the continued hire of St Barnabas church as a venue for the face to face clinic as well as a temporary increase in hours of the food-bank coordinator to help manage the outlet.

It also allowed us to expand the provision for the clients attending the St Barnabas foodbank clinic, both with the purchase of food hygiene courses for volunteers to allow us to be able to prepare to offer cheese toasties to clients, along with additional kitchen equipment including a coffee machine for the outlet to help manage refreshments for the increased number of people attending the outlet.

We also used the funding to work with The Park Community Centre Cafe to provide vouchers for a hot meal and drinks for four hundred adults and children, providing both a vital hot meal but also another connection to the wider community to help prevent social isolation for those suffering from food poverty within the area.

#### Vulnerable Families:

Severn Vineyard has worked in partnership with Home for Good to provide Foster Carers with a support group and families associated with Severn continue to serve as foster carers.

Our Storehouse has continued to provide support for vulnerable families with free children's clothing and baby equipment. This year, it has supported 162 families, who are often put in touch with us through their support/social/health worker. It is a much-valued service, which also provides opportunities for church members to help and serve those families most in need. A government-funded cost-of-living grant along with two other grants, enabled the Storehouse to be staffed one day a week as well as purchase cots, mattresses, and equipment. We made the difficult decision to close the Storehouse in July 2024 when funding ran out.

# SEVERN VINEYARD

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 JUNE 2024

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#### Homelessness:

Severn Vineyard Soup Run teams have continued to provide food, hot drinks and toiletries alongside a listening ear to homeless people twice a month, serving up to 40 people a night.

#### Debt advocacy and support:

In partnership with Christians Against Poverty (CAP) Severn Vineyard provides debt advocacy and support to people in the BS3, BS4, BS13, BS14 postcode areas of Bristol. In the year to 30th June 2024 30 people have been helped by this service and families have been relieved of nearly £51,000 worth of debt. This service is run in partnership with several churches in south Bristol who provide be-frienders to walk with the clients through their journey to becoming debt free.

Severn Vineyard continued to provide life skills training courses in partnership with Christians Against Poverty (CAP). Three money coaching courses were held across South Bristol. Attendees consisted of existing clients and some entirely new to CAP services. Each attendee received a personalised electronic budgeting tool with support on how to use it, update it over time and most importantly how to ensure their budget is balanced. The course helped people to set realistic and achievable savings goals as well as a self-screening tool for recognising when debt was becoming unmanageable, at which point Money Coaches were available and on hand to discuss avenues of support.

#### Refugees and Asylum Seekers:

Severn Vineyard has also partnered with Bristol City Council to run a weekly Refugee Welcome Hub. This was initially set up to welcome and help integrate Ukrainian refugees into the city of Bristol, but has expanded to include refugees of other countries, including Syria. This project is funded by Bristol City Council and provides a place where refugees can learn English whilst meeting others in a similar situation.

#### **The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities with the objective of improving their conditions of life.**

Recognising that no community exists in isolation, Severn has sought to catalyse community groups within local neighbourhoods and among people with similar interests. These groups have helped to counter the inherent loneliness experienced in the city, strengthen neighbourhoods, and bring together people whose differences could have kept them apart.

Severn Vineyard staff and volunteers have worked together to gather and connect people with activities and events, including monthly sharing breakfast "all-ins," walks, a curry night, and a cocktail night, "Light parties" (as an alternative to Halloween), summer picnics and shared lunches after Sunday morning services. During the Summer break, groups of people met in homes on a Sunday, rather than meeting at the central venue as well as gathering for picnics and walks.

Severn has a pastoral support network to respond to the pastoral needs of members of the church community who are struggling with personal challenges.

# SEVERN VINEYARD

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 JUNE 2024

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As well as community groups, our staff organise teams of volunteers that support the infrastructure of Severn Vineyard. Whilst these teams are essential for the operation of the church, they are also a primary way to provide a forum for friendship to flourish.

In planning church activities, the trustees have paid due regard to the Charity Commission's guidance relating to activities for the public benefit.

#### **Financial review**

The finances of Severn Vineyard during 2023 - 2024 show that the trustees have focused expenditure on the three main objectives of the charity.

Restricted funds include funds received for the ongoing building campaign and funds received for the CAP debt advocacy service, Vineyard BS4 Foodbank and the Refugee Welcome Hub. We were fortunate to receive grants totalling £65,187, thanks to the work of our paid, part-time Fundraiser, including from the UK Government, Asda Foundation, Feeding Bristol, Burgess Salmon Trust, The Willats Trust and The Cinnamon Network.

Severn Vineyard received a specific cost-of-living grant from the National Lottery Community Fund. This covered some of the costs of existing services, from July 2023 until March 2024 and enabled us to set up new services or expand existing services. The money was spent on a variety of things, across a variety of Severn's community services and included:

- Setting up a new, twice weekly toddler group for local parents, enabling them to attend for free. Purchasing new toys, equipment and covering staff salaries
- Day-trips to the theatre and Windsor Castle and a womens' spiritual retreat
- Purchasing new shelving to enable better storage for the Food Bank; staff salaries; new equipment of a coffee machine and toastie-maker to enable a lunch service whilst clients collect food parcels
- Purchasing new rails and equipment for the Storehouse project, as well as mattresses for cots and moses baskets, and nappies, wipes, and muslin cloths to gift to new parents
- Bursaries for clients of the CAP debt centre, providing urgently needed food packages, family tickets for day trips during the school holidays
- Other costs including printing, hospitality, administration, rent and utilities

Principal funding to unrestricted funds has come from donations made by members of the church. A significant proportion of the donations have been made under the Gift Aid scheme, whereby HM Revenue & Customs returns the tax paid on those donations to Severn Vineyard. Note 3 to the accounts details how the expenditure in the period has supported the church's key objectives.

Unrestricted income for the year was £199,464 and unrestricted expenditure was £191,204 resulting in a surplus for the year of £8,260. Total income for the year was £293,129 and total expenditure was £325,906.

During 2023/2024 income was budgeted to be significantly lower than in previous years and the trustees approved a plan to reduce expenditure by £60,000 a year for the budget year July 2023/24. The largest reduction was made to staff payroll which took effect from 1st July 2023.

# SEVERN VINEYARD

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

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### Appointment of Trustees

New Trustees are nominated by other Trustees during Trustees' meetings. Open discussions are conducted within the meetings regarding the candidates' suitability for the role, commitment to Severn Vineyard, and cross referenced to the skills gaps on the Trustee Board. Potential candidates are approached by one of the Lead Pastors and/or the Chair of Trustees, and the candidate is asked to prayerfully consider whether they might serve the Church in this way. Once the candidate confirms they would be happy to undertake this responsibility, they are invited to a Trustees' meeting and appointed as a Trustee. One of the Trustees will meet with them to go through the Trustee job description, as well as assign them a particular function/department.

### Remuneration of Key Management Personnel

Remuneration for key management personnel is guided by a pay spine document developed by a former Trustee of Severn, in line with Vineyard UK pay guidelines. A remuneration committee meets to review the salary and package for the Lead Pastors. The Lead Pastors are responsible for the setting of the remuneration of the staff team in line with policy agreed with the Trustees.

### Investment Powers and Policy

The constitution of Severn Vineyard authorises the Trustees to make and hold investments using the funds of the Charity. Cash balances are currently held with several banks to protect the charity from undue exposure to a single institution.

### Reserves Policy

#### Rationale:

Severn Vineyard aims to maintain reserves in order to cover short term fluctuations in income and expenditure. The charity actively maximises its liquidity by submitting frequent claims for gift aid and close management of cash flow.

#### Maintenance:

The Trustees aim to review, on a half-annual basis, the level of reserves held. At present they consider a minimum level of £25,000 necessary to cover outstanding contractual expenditure should the charity be unable to continue. The current free reserves ensure that the charity can cover all contractual expenditure. Free reserves at the year-end are £50,716, which are within the policy. The budget planned for 2024/25 will reduce this position by about £10,000.

#### Review of Reserves Policy:

The Trustees aim to review whether the Policy itself remains appropriate at least once per year.

### Risk Management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:



# SEVERN VINEYARD

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

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- a) an annual budget approved by the Trustees;
- b) regular consideration by the Trustees of financial reports;
- c) delegation of authority and segregation of duties;
- d) identification and management of risks.

The Trustees aim to review the main risks facing the church, and the controls over key financial systems, on a regular basis. The trustees are of the opinion that adequate systems and resources are in place to mitigate any significant matters arising from operational and business risks. The Trustees are pleased to confirm that the internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

### Plans for future periods

In line with the charitable objectives, Severn Vineyard will continue to contribute to the spiritual, cultural and social wellbeing of the residents of Bristol and the surrounding area.

Plans for the next two years involve:

- a) Strengthening the sense of connectedness within the community of people who are associated with the Vineyard church in Bristol.
- b) Continuing to create and provide fresh, engaging and sustainable pathways for spiritual and emotional health for a diverse mix of children, youth, students and adults.
- c) Serving the city through services that relieve poverty and loneliness.

# SEVERN VINEYARD

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

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### Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Severn Vineyard for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Approval of Accounts

The accounts were approved on behalf of the Trustees on Mar 20 2025  
by:

*Greg A. Nixon*

Greg Nixon  
Trustee/Director

*Owen Lynch*

Owen Lynch  
Trustee/Director

# SEVERN VINEYARD

## REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2024

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### Company number

06952398

### Charity number

1130698

### Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

G A Nixon  
Rev O R Lynch  
Rev C Lynch  
P M Howells  
N Gazzard  
B Likulunga

### Secretary

P M Howells

### Registered Office

Totterdown Methodist Church  
Bushy Park  
Bristol.  
BS4 2EG.

### Independent Examiner

Joshua Kingston BSc ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

# SEVERN VINEYARD

## INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 JUNE 2024

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Joshua Kingston*

Joshua Kingston BSc ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date Mar 20 2025 .....

**SEVERN VINEYARD****STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)****YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and grants	2	199,125	85,285	284,410	280,867
Investments		1	8,380	8,381	5,450
Charitable activities - events		338	-	338	369
<b>Total income</b>		<u>199,464</u>	<u>93,665</u>	<u>293,129</u>	<u>286,686</u>
<b>Expenditure on:</b>					
Raising funds		5,000	-	5,000	3,569
Charitable activities	3	186,204	134,702	320,906	340,432
<b>Total expenditure</b>		<u>191,204</u>	<u>134,702</u>	<u>325,906</u>	<u>344,001</u>
<b>Net income / (expenditure)</b>	4	8,260	(41,037)	(32,777)	(57,315)
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>8,260</u>	<u>(41,037)</u>	<u>(32,777)</u>	<u>(57,315)</u>
<b>Total funds brought forward</b>	12	45,164	421,357	466,521	523,836
<b>Total funds carried forward</b>	12	<u>53,424</u>	<u>380,320</u>	<u>433,744</u>	<u>466,521</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The comparative Statement of Financial Activities is shown in note 6.

**The notes on pages 13 to 22 form part of these financial statements**

# SEVERN VINEYARD

## BALANCE SHEET

AT 30 JUNE 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>	<b>7</b>	983	3,085
<b>Current assets</b>			
Debtors	<b>8</b>	10,339	11,347
Cash at bank		435,934	468,102
		<u>446,273</u>	<u>479,449</u>
<b>Creditors: Amounts falling due within one year</b>	<b>9</b>	(13,512)	(16,013)
<b>Net current assets</b>		<u>432,761</u>	<u>463,436</u>
<b>Net assets</b>		<u>433,744</u>	<u>466,521</u>
<b>Funds of the charity</b>			
Restricted funds	<b>13</b>	380,320	421,357
Unrestricted funds	<b>13</b>	53,424	45,164
		<u>433,744</u>	<u>466,521</u>

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on Mar 20 2025 and are signed on their behalf by:

*Greg A. Nixon*

Greg Nixon  
Trustee

*Owen Lynch*

Owen Lynch  
Trustee

**Company registration number 06952398**

**The notes on pages 13 to 22 form part of these financial statements**

# SEVERN VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the national cost of living crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

#### b) Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

#### c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and costs that cannot be directly attributed have been allocated to activities on a basis consistent with the use of the resource.

Costs of charitable activities comprise the expenditure associated with achieving the charitable objectives and activities of Severn Vineyard.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs are included within support costs.

Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Support costs include central functions and have been allocated to activity cost categories based on use of the particular resource.

#### d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

# SEVERN VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

### 1 Accounting policies (continued)

#### e) Fixed assets

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Computer and office equipment	3 years straight line
Motor Vehicles	4 years straight line
PA equipment	4 years straight line

Assets are capitalised where the purchase price exceeds £500.

#### g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### h) Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### j) Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

### 2 Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations from church members	157,147	23,985	181,132
Gift aid reclaimed	34,352	-	34,352
Grants received	7,626	57,561	65,187
Gifts in kind	-	3,739	3,739
	<u>199,125</u>	<u>85,285</u>	<u>284,410</u>

Donations of £20,500 (2023: £15,605) were received from trustees and other related parties during the year.

During the year, the charity received government grants of £54,037 (2023: £nil).

The charity receives gifts in kind from generous donors. These include clothes, toys and baby equipment etc which are then distributed to those in need.



# SEVERN VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

### 2 Donations and grants (continued)

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations from church members	181,751	28,546	210,297
Gift aid reclaimed	41,420	388	41,808
Grants received	600	27,260	27,860
Gifts in kind	-	902	902
	<u>223,771</u>	<u>57,096</u>	<u>280,867</u>

### 3 Expenditure on Charitable Activities

	Christian Faith £	Education £	Alleviating hardship £	Total 2024 £
Grants and gifts (see below)	11,030	10,394	16,910	38,334
Direct costs:				
Staff costs	42,931	43,303	47,863	134,097
Other staff costs	8,801	5,659	12,109	26,569
Volunteer thanks	8	-	-	8
Sunday services and events	1,737	1,888	2,733	6,358
Car parking	2,644	2,491	-	5,135
Hospitality and refreshments	3,758	3,187	18,608	25,553
Travelling expenses	530	398	488	1,416
Support costs (see below)	29,901	29,152	24,383	83,436
	<u>101,340</u>	<u>96,472</u>	<u>123,094</u>	<u>320,906</u>

#### Support costs

	Christian Faith £	Education £	Alleviating hardship £	Total 2024 £
Premises costs				
Rent, rates and utilities	20,723	20,190	16,156	57,069
Small equipment and repairs	512	123	1,237	1,872
Depreciation	914	914	274	2,102
Insurance	263	249	384	896
Office costs				
Stationery, telephone and IT	1,460	715	351	2,526
Sundry costs	1,155	2,240	320	3,715
Contributions to VCUK	3,398	3,310	3,507	10,215
Governance				
Trustees' expenses	2	15	3	20
Accountancy	682	646	994	2,322
Independent examiner's fee	792	750	1,157	2,699
	<u>29,901</u>	<u>29,152</u>	<u>24,383</u>	<u>83,436</u>

# SEVERN VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

### 3 Expenditure on Charitable Activities (continued)

Prior year	Christian Faith £	Education £	Alleviating hardship £	Total 2023 £
Grants and gifts (see below)	1,225	996	3,456	5,677
Direct costs:				
Staff costs	66,084	69,232	46,694	182,010
Other staff costs	16,179	14,599	8,664	39,442
Volunteer thanks	44	38	-	82
Sunday services and events	5,676	3,100	300	9,076
Car parking	2,496	2,448	143	5,087
Hospitality and refreshments	6,822	5,495	9,913	22,230
Travelling expenses	825	825	87	1,737
Support costs (see below)	33,097	30,257	11,737	75,091
	<u>132,448</u>	<u>126,990</u>	<u>80,994</u>	<u>340,432</u>

#### Support costs

	Christian Faith £	Education £	Alleviating hardship £	Total 2023 £
Premises costs				
Rent, rates and utilities	17,966	14,813	9,393	42,172
Small equipment and repairs	530	680	221	1,431
Depreciation	1,814	1,815	282	3,911
Insurance	357	332	203	892
Office costs				
Stationery, telephone and IT	1,462	958	323	2,743
Sundry costs	3,163	3,961	139	7,263
Contributions to VCUK	5,677	5,672	-	11,349
Governance				
Accountancy	1,151	1,081	644	2,876
Independent examiner's fee	977	945	532	2,454
	<u>33,097</u>	<u>30,257</u>	<u>11,737</u>	<u>75,091</u>

## SEVERN VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

#### 3 Expenditure on Charitable Activities (continued)

##### Grants and gifts

	2024 £	2023 £
Grants and gifts made to organisations:		
Lighthouse Vineyard	30,000	-
Bridges for Communities	-	1,800
Casa de Esperanza - Mexico	3,000	-
India Vineyard gift	-	360
Woodlands church	-	150
Kaingam	-	358
Step UK	-	250
Beloved	-	200
Wells Vineyard	-	150
Grants and gifts made to individuals	5,334	2,409
	<u>38,334</u>	<u>5,677</u>

#### 4 Net income/(expenditure) for the year

	2024 £	2023 £
Stated after charging:		
Depreciation	2,102	3,911
Trustees' expenses (3 trustees reimbursed for travel and subsistence costs, refreshments and stationery)	800	-
Independent examiner's fee - current year - independent examination	1,170	1,266
- accounts preparation	1,530	1,188
	<u>5,602</u>	<u>6,365</u>

#### 5 Staff costs and numbers

The aggregate payroll costs were:

	2024 £	2023 £
Wages and salaries	129,330	169,706
Social security costs	3,935	6,094
Pension contributions	5,832	7,968
Redundancy costs	-	1,811
	<u>139,097</u>	<u>185,579</u>

**SEVERN VINEYARD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2024**

**5 Staff costs and numbers (continued)**

The number of staff employed are as follows:

	2024	2023
Pastoral and administration	10	13

Most staff work part-time hours, the full-time equivalent is 3.5 (2023: 4.3).

No employee was paid more than £60,000 in 2024 or 2023.

The Trustees consider the key management personnel for the charity to be themselves, and Liz Nixon, the church operations manager. Rev. Owen Lynch and Rev Claire Lynch, who are joint lead pastors of the church, are also Trustees of the charity.

Total benefits paid to key management personnel during the year were £74,710 (2023: £99,565), including employer's national insurance and pension contributions.

**6 Comparative Statement of Financial Activities**

	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £
<b>Income from:</b>			
Donations and grants	223,771	57,096	280,867
Investments	123	5,327	5,450
Charitable activities - events	369	-	369
<b>Total income</b>	224,263	62,423	286,686
<b>Expenditure on:</b>			
Fundraising	3,569	-	3,569
Charitable activities	280,071	60,361	340,432
<b>Total expenditure</b>	283,640	60,361	344,001
<b>Net (expenditure)/income</b>	(59,377)	2,062	(57,315)
<b>Transfers between funds</b>	(2,523)	2,523	-
<b>Net movement in funds</b>	(61,900)	4,585	(57,315)
<b>Total funds brought forward</b>	107,064	416,772	523,836
<b>Total funds carried forward</b>	45,164	421,357	466,521

**SEVERN VINEYARD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2024**

**7 Tangible fixed assets**

	<b>Equipment</b>	<b>PA</b>	<b>Computer</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>equipment</b>	<b>equipment</b>	<b>£</b>
At 1 July 2023 and 30 June 2024	5,027	22,051	8,113	35,191
<b>Depreciation</b>				
At 1 July 2023	5,027	20,928	6,151	32,106
Charge for the year	-	1,123	979	2,102
At 30 June 2024	5,027	22,051	7,130	34,208
<b>Net book value</b>				
At 30 June 2024	-	-	983	983
At 30 June 2023	-	1,123	1,962	3,085

**8 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gift Aid receivable	7,650	8,242
Other debtors	1,376	1,127
Prepayments	1,313	1,978
	<u>10,339</u>	<u>11,347</u>

**9 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	5,881	6,194
Taxation and social security	1,199	714
Accruals	5,593	7,229
Pension creditor	839	1,876
	<u>13,512</u>	<u>16,013</u>

## SEVERN VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

#### 10 Related parties and trustee transactions

During the year, the Charity made payments as follows, all permitted by the Charity's Memorandum of Association:

	Remuneration	Pension Contributions	2024 Total
	£	£	£
Rev Owen Lynch	26,356	1,107	27,463
Rev Claire Lynch	26,356	1,107	27,463
	<u>52,712</u>	<u>2,214</u>	<u>54,926</u>

Prior year

	Remuneration	Pension Contributions	2023 Total
	£	£	£
Rev Owen Lynch	38,668	1,551	40,219
Rev Claire Lynch	43,707	1,772	45,479
	<u>82,375</u>	<u>3,323</u>	<u>85,698</u>

Remuneration includes employer's national insurance contributions.

Both Rev Owen Lynch and Rev Claire Lynch are trustees of the charity, and are therefore key management personnel. The remuneration for Rev Owen Lynch and Rev Claire Lynch above is in connection to their roles as lead pastors.

The charity made donations during the year of £nil (2023: £1,800) to Bridges for Communities, a charity of which Rev Owen Lynch is a Trustee.

There were no other related party transactions during either the current or the prior year.

#### 11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.

# SEVERN VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

### 12 Movement in funds

	At 1 July 2023 £	Income £	Expenditure £	Transfer £	At 30 June 2024 £
<b>Restricted funds</b>					
Church planting	45	-	-	-	45
New Premises	399,229	11,706	(49,614)	-	361,321
CAP Debt Centre	-	17,588	(12,396)	-	5,192
West Country and Wales area	3,443	-	(1,524)	-	1,919
Foodbank	10,764	18,839	(23,462)	2,975	9,116
Christmas hampers	2,975	-	-	(2,975)	-
Ukraine hub	4,884	-	(4,880)	-	4
Hardship fund	17	38,290	(38,289)	-	18
Storehouse	-	7,242	(4,537)	-	2,705
	421,357	93,665	(134,702)	-	380,320
<b>Unrestricted funds</b>					
New Premises	1,725	-	-	-	1,725
General reserves	43,439	199,464	(191,204)	-	51,699
	466,521	293,129	(325,906)	-	433,744

**Church planting** - Funds received from Vineyard (UK) to facilitate church planting in the local region.

**New Premises** - Donations received to contribute towards provision of new church premises.

**CAP Debt centre** - Funds received to work with clients in South Bristol that are struggling with debt, by offering free debt advice and help with negotiating affordable repayments to creditors.

**West Country and Wales area** - Income received towards senior pastors' expenses incurred as part of regional oversight.

**Foodbank** - Funds received to cover the costs of a food bank in partnership with Bristol Vineyard and the Trussell Trust.

**Christmas hampers** - Funds were received to give Christmas hampers to clients of Community Services. The funds were transferred to the Foodbank Fund as the charity became aware that the funds could no longer be spent in this way. Donors' permission was sought before the transfer was made.

**Ukraine hub** - Funds to welcome and help integrate Ukrainian refugees into the city of Bristol, but has expanded to include refugees of other countries, including Syria.

**Hardship fund** - Funds received to help relieve the hardship of vulnerable families.

**Storehouse** - Funds received to help relieve the hardship by giving clothes, toys and baby equipment etc.

**New Premises designated fund** - The trustees have set aside funds to realise the church's vision for new premises.

# SEVERN VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

### 12 Movement in funds (continued)

Prior year

	At 1 July 2022 £	Income £	Expenditure £	Transfer £	At 30 June 2023 £
<b>Restricted funds</b>					
Church planting	45	-	-	-	45
New Premises	397,220	9,965	(7,956)	-	399,229
CAP Debt Centre	3,226	12,079	(17,828)	2,523	-
West Country and Wales area	1,174	2,750	(481)	-	3,443
Foodbank	12,169	24,438	(25,843)	-	10,764
Christmas hampers	2,921	4,150	(4,096)	-	2,975
Ukraine hub	-	8,139	(3,255)	-	4,884
Hardship fund	17	-	-	-	17
Storehouse	-	902	(902)	-	-
	416,772	62,423	(60,361)	2,523	421,357
<b>Unrestricted funds</b>					
New Premises	3,381	-	(1,656)	-	1,725
General reserves	103,683	224,263	(281,984)	(2,523)	43,439
	523,836	286,686	(344,001)	-	466,521

### 13 Analysis of net assets between funds

	Tangible fixed assets £	Other net assets £	At 30 June 2024 £
<b>Restricted funds</b>	-	380,320	380,320
<b>Unrestricted funds:</b>			
Designated funds	-	1,725	1,725
General funds	983	50,716	51,699
	983	432,761	433,744

Free reserves of the charity at 30 June 2024 were £50,716.

Prior year

	Tangible fixed assets £	Other net assets £	At 30 June 2023 £
<b>Restricted funds</b>	-	421,357	421,357
<b>Unrestricted funds:</b>			
Designated funds	-	1,725	1,725
General funds	3,085	40,354	43,439
	3,085	463,436	466,521

Free reserves of the charity at 30 June 2023 were £40,354.