

SEVERN VINEYARD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023

Company Registration Number 06952398
Charity Number 1130698

SEVERN VINEYARD

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

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SEVERN VINEYARD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

The Trustees present their report and financial statements for the period ended 30 June 2023.

Governing Document

Severn Vineyard is a registered charity, charity number 1130698, incorporated on 14 July 2009, duly constituted by means of its Memorandum and Articles of Association and operating as a church.

Organisational Structure

Severn Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the Board of Trustees. The day to day running of the Church is delegated to the employed Lead Pastors: Rev. O R Lynch and Rev. C Lynch both of whom are also Trustees. The liability of each Trustee in the event of a winding up is limited to £1.

Connected Charities

Vineyard Churches UK & Ireland ("VCUKI")

VCUKI (registered charity number 1099748) was formed with the purpose of joining together churches that hold common values and practices. It gives oversight to the pastors of Vineyard churches and facilitates church planting. It helps, serves and strengthens the churches by leading, training, resourcing, administering and providing pastoral support to senior pastors. Severn Vineyard uses the name Vineyard by licence agreement with VCUKI.

Severn Vineyard aims to give 5% of its unrestricted income to support the work of VCUKI. This is not an obligation but is consistent with the Church's aims of sharing in the training of Christian workers and advancing the Kingdom of God.

Objectives & Activities

The objectives of Severn Vineyard are:

1. The advancement of the Christian faith including the planting of new Vineyard churches;
2. The advancement of Christian education, through the production of talks, podcasts and Bible study materials;
3. The relief of sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Bristol, the UK or the world as the Trustees from time to time may see fit;
4. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities with the objective of improving their conditions of life.

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Achievements and Performance

Performance against Objectives

The level of performance against objectives is, in the main, a reflection of the activity of the members of Severn Vineyard who volunteer their time, energy and money freely because of their faith in God.

The advancement of the Christian faith including the planting of new Vineyard churches

Recognising the unique contribution that the Christian faith makes to the emotional and spiritual health of individuals, families and communities, there has been significant investment in pathways, courses and content including:

- Immanuel Prayer sessions
- Spiritual Direction
- Modelling meditation

The result of this focus on emotional and spiritual health has been many stories of positive change in mental health and relationships amongst those who have participated in these pathways, sessions and courses.

Investment in staff and leaders has contributed to a pipeline of leaders who are able to lead community groups and teams who will continue to lead the advancement of the Christian faith in Bristol and beyond. A third Vineyard Church, Lighthouse Vineyard, has been planted in Bristol in the South Bristol area of Totterdown, and was officially launched in February 2023.

During the year Owen Lynch has served as the Regional Vineyard Multiplication Coordinator for the South of England and Wales. He stepped back from this role in September 2022.

The advancement of Christian education

Anecdotal evidence suggests that repeated spiritual experiences of Christ Jesus incrementally and radically transform the mind, body and soul. A key part of this is theological education.

Christian theological education has been delivered in a variety of formats to children, teenagers and adults, utilising digital platforms and in-person community gatherings. There has been a "How to read the Bible well" course run during the Summer term, attended by more than 25 people.

The staff team plays a key role in leading and coordinating the Christian education of the whole church including:

- Children and Families Pastor
- Youth and Students Pastor
- Digital Platforms Director

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YEAR ENDED 30 JUNE 2023

- Worship Pastor
- Two Co-Lead Pastors

The staff team have worked with volunteer teams to run weekly events for people of all ages including children, youth, families, students, young adults, singles and couples.

Some of this work is done in collaboration with other churches in the UK Vineyard movement and with third party organisations like Fusion. Our association with the Vineyard movement in the UK and Ireland is particularly central to our programme with National events such as "Dreaming the Impossible" (DTI), "The Cause to live For" - events and networks that connect youth and young adults. The Vineyard national networks for Kids and Family Pastors, Youth and Students Pastors, Worship Pastors and Lead Pastors are especially helpful for equipping and networking.

Severn Vineyard also contributes to the wider Vineyard movement by releasing the Lead Pastors to serve as Vineyard Area Leaders for the West Country and Wales providing oversight and support to seven other Vineyard churches in the area.

The relief of the poor and needy, and those who are aged or sick

Recognising God's particular determination throughout the Bible to protect and care for the vulnerable and marginalised, Severn has continued to commit significant amounts of time, energy and money to help the most vulnerable and marginalised in Bristol.

Food Poverty:

Severn Vineyard continued to run an emergency food-bank in partnership with Field Vineyard Church and the South and East Bristol Food-bank (part of the Trussell Trust network) serving the BS4 area of South Bristol. In the twelve months to 30th June 2023 the food-bank fulfilled 983 Vouchers, delivering food to a total of 1488 adults and 937 children.

In December 2022, Severn Vineyard in partnership with Field Vineyard provided over 100 Christmas food packs, 60 vouchers for fresh food for families and 100 vouchers for children's gifts to vulnerable families who have accessed our community services in the previous 12 months.

Vulnerable Families:

Severn Vineyard has worked in partnership with Home for Good to provide Foster Carers with a support group and families associated with Severn continue to serve as foster carers.

Our Storehouse has continued to provide support for vulnerable families with free children's clothing and baby equipment. This year, it has supported 141 families, who are often put in touch with us through their support/social/health worker.

Severn Vineyard continues to provide life skills training courses in partnership with Christians Against Poverty (CAP) and a church in the Hartcliffe area of south Bristol. Providing education and support to vulnerable families, the course provides parents with key life skills to help their families flourish.

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Homelessness:

Severn Vineyard Soup Run teams have continued to provide food, hot drinks and toiletries alongside a listening ear to homeless people twice a month, serving up to 40 people a night.

Debt advocacy and support:

In partnership with Christians Against Poverty (CAP) Severn Vineyard provides debt advocacy and support to people in the BS3, BS4, BS13, BS14 postcode areas of Bristol. In the twelve months to 30th June 2023, 22 people have been helped by this service and relieved from nearly £126,000 of debt. This service is run in partnership with several churches in south Bristol who provide be-frienders to walk with the clients through their journey to becoming debt free.

Refugees and Asylum Seekers:

Severn Vineyard has provided support to refugees and asylum seekers, through our partnership with Bridges for Communities. In the twelve months to 30th June 2023, Severn was again a key partner of Bridges for Communities, providing £1,800 of financial support. Many people associated with Severn also volunteer with Bridges for Communities as befrienders.

Severn Vineyard has also partnered with Bristol City Council to run a weekly Refugee Welcome Hub. This was initially set up to welcome and help integrate Ukrainian refugees into the city of Bristol, but has expanded to include refugees of other countries, including Syria. This project is funded by Bristol City Council and provides a place where refugees can learn English whilst meeting others in a similar situation.

The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities with the objective of improving their conditions of life

Recognising that no community exists in isolation, Severn has sought to catalyse community groups within local neighbourhoods and among people with similar interests. These groups have helped to counter the inherent loneliness experienced in the city, strengthen neighbourhoods and bring together people whose differences could have kept them apart.

Severn Vineyard staff and volunteers have worked together to gather and connect children, youth and students with age-specific activities and events.

Severn has a pastoral support network to respond to the pastoral needs of members of the church community who are struggling with personal challenges.

As well as community groups, our staff organise teams of volunteers that support the infrastructure of Severn Vineyard. Whilst these teams are essential for the operation of the church, they are also a primary way to provide a forum for friendship to flourish.

In planning church activities, the trustees have paid due regard to the Charity Commission's guidance relating to activities for the public benefit.

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YEAR ENDED 30 JUNE 2023

Financial review

Restricted funds include funds received for the ongoing building campaign and funds received for the CAP debt advocacy service, Vineyard BS4 Foodbank and the Refugee Welcome Hub. Principal funding has come from donations made by members of the church. A significant proportion of the donations have been made under the Gift Aid scheme, whereby HM Revenue & Customs returns the tax paid on those donations to Severn Vineyard.

Note 3 to the accounts details how the expenditure in the period has supported the church's key objectives.

Income for the year was £286,686 and expenditure was £344,001, resulting in a deficit for the year of £57,315.

During 2022/23 income fell by 8.3% compared to budget due to the unexpected loss of several donors, who together contributed approximately £60,000 (including Gift Aid) of income a year. These donors had moved out of the city or joined the new church plant sponsored by Severn Vineyard. The trustees approved a plan to reduce expenditure by £60,000 a year for the budget year July 2023/24. The largest reduction was made to staff payroll, through a process run between April – June 2023, involving redundancy and a reduction of staff hours, which took effect from 1st July 2023.

Appointment of Trustees

New Trustees are nominated by other Trustees during Trustees' meetings. Open discussions are conducted within the meetings regarding the candidates' suitability for the role, commitment to Severn Vineyard, and cross referenced to the skills gaps on the Trustee Board. Potential candidates are approached by one of the Lead Pastors and/or the Chair of Trustees, and the candidate is asked to prayerfully consider whether they might serve the Church in this way. Once the candidate confirms they would be happy to undertake this responsibility, they are invited to a Trustees' meeting and appointed as a Trustee. One of the Trustees will meet with them to go through the Trustee job description, as well as assign them a particular function/department.

Remuneration of Key Management Personnel

Remuneration for key management personnel is guided by a pay spine document developed by a former Trustee of Severn, in line with Vineyard UK pay guidelines. A remuneration committee meets to review the salary and package for the Lead Pastors. The Lead Pastors are responsible for the setting of the remuneration of rest of the staff team in line with policy agreed with the Trustees.

Investment Powers and Policy

The constitution of Severn Vineyard authorises the Trustees to make and hold investments using the funds of the Charity.

Cash balances are currently held with several banks to protect the charity from undue exposure to a single institution.

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Reserves Policy

Rationale:

Severn Vineyard aims to maintain reserves in order to cover short term fluctuations in income and expenditure. The charity actively maximises its liquidity by submitting frequent claims for gift aid and close management of cash flow.

Maintenance:

The Trustees aim to review, on a half-annual basis, the level of reserves held. At present they consider a minimum level of £20,950 necessary to cover outstanding contractual expenditure should the charity be unable to continue. The current free reserves ensure that the charity can cover all contractual expenditure. Free reserves at the year end are £40,354, which continues to be within the range set by the reserves policy, and the budget for 2023/24 will maintain this position.

Review of Policy:

The Trustees aim to review whether the Policy itself remains appropriate at least once per year.

Risk Management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a) an annual budget approved by the Trustees;
- b) regular consideration by the Trustees of financial reports;
- c) delegation of authority and segregation of duties;
- d) identification and management of risks.

The Trustees aim to review the main risks facing the church, and the controls over key financial systems, on a regular basis. The trustees are of the opinion that adequate systems and resources are in place to mitigate any significant matters arising from operational and business risks. The Trustees are pleased to confirm that the internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

Plans for future periods

In line with the charitable objectives, Severn Vineyard will continue to contribute to the spiritual, cultural and social wellbeing of the residents of Bristol and the surrounding area.

Plans for the next two years involve:

- a) Strengthening the sense of connectedness within the community of people who are associated with the Vineyard church in Bristol.
- b) Continuing to create and provide fresh, engaging and sustainable pathways for spiritual and emotional health for a diverse mix of children, youth, students and adults.
- c) Serving the city through services that relieve poverty and loneliness.
- d) The search for permanent premises to invest the restricted the restricted building fund.

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Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Severn Vineyard for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Accounts

The accounts were approved on behalf of the Trustees on 13 March 2024
by:

Greg A. Nixon

Greg Nixon
Trustee/Director

Claire Lynch

Claire Lynch
Trustee/Director

SEVERN VINEYARD

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2023

Company number

06952398

Charity number

1130698

Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

G A Nixon	
Rev O R Lynch	
Rev C Lynch	
P M Howells	
A H Pudner	resigned March 2023
R Roberts	resigned December 2022
N K C Gazzard	appointed March 2023
B S Likulunga	appointed April 2023

Secretary

P M Howells

Registered Office

Totterdown Methodist Church
Bushy Park
Bristol.
BS4 2EG.

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

SEVERN VINEYARD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 JUNE 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date 13 March 2024

SEVERN VINEYARD**STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)****YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and grants	2	223,771	57,096	280,867	312,446
Investments		123	5,327	5,450	750
Charitable activities - events		369	-	369	-
Total income		<u>224,263</u>	<u>62,423</u>	<u>286,686</u>	<u>313,196</u>
Expenditure on:					
Raising funds		3,569	-	3,569	44
Charitable activities	3	280,071	60,361	340,432	311,588
Total expenditure		<u>283,640</u>	<u>60,361</u>	<u>344,001</u>	<u>311,632</u>
Net income / (expenditure)	4	(59,377)	2,062	(57,315)	1,564
Transfers between funds		(2,523)	2,523	-	-
Net movement in funds		<u>(61,900)</u>	<u>4,585</u>	<u>(57,315)</u>	<u>1,564</u>
Total funds brought forward	12	107,064	416,772	523,836	522,272
Total funds carried forward	12	<u>45,164</u>	<u>421,357</u>	<u>466,521</u>	<u>523,836</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The comparative Statement of Financial Activities is shown in note 6.

The notes on pages 12 to 21 form part of these financial statements

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BALANCE SHEET

AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets	7	3,085	5,279
Current assets			
Debtors	8	11,347	12,659
Cash at bank		468,102	518,017
		<u>479,449</u>	<u>530,676</u>
Creditors: Amounts falling due within one year	9	(16,013)	(12,119)
Net current assets		<u>463,436</u>	<u>518,557</u>
Net assets		<u>466,521</u>	<u>523,836</u>
Funds of the charity			
Restricted funds	13	421,357	416,772
Unrestricted funds	13	45,164	107,064
		<u>466,521</u>	<u>523,836</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on.....13 March 2024..... and are signed on their behalf by:

Greg A. Nixon

Greg Nixon
Trustee

Claire Lynch

Claire Lynch
Trustee

Company registration number 06952398

The notes on pages 12 to 21 form part of these financial statements

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the national cost of living crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

b) Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and costs that cannot be directly attributed have been allocated to activities on a basis consistent with the use of the resource.

Costs of charitable activities comprise the expenditure associated with achieving the charitable objectives and activities of Severn Vineyard.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs are included within support costs.

Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Support costs include central functions and have been allocated to activity cost categories based on use of the particular resource.

d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

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NOTES TO THE FINANCIAL STATEMENTS

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1 Accounting policies (continued)

e) Fixed assets

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Computer and office equipment	3 years straight line
Motor Vehicles	4 years straight line
PA equipment	4 years straight line

Assets are capitalised where the purchase price exceeds £500.

f) Stocks

Stocks are valued at the lower of cost and net realisable value.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations from church members	181,751	28,546	210,297
Gift aid reclaimed	41,420	388	41,808
Grants received	600	27,260	27,860
Gifts in kind	-	902	902
	<u>223,771</u>	<u>57,096</u>	<u>280,867</u>

Donations of £15,605 (2022: £31,785) were received from trustees and other related parties during the year.

The charity receives gifts in kind from generous donors. These include clothes, toys and baby equipment etc which are then distributed to those in need.

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NOTES TO THE FINANCIAL STATEMENTS

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2 Donations and grants (continued)

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations from church members	229,031	16,643	245,674
Gift aid reclaimed	49,039	459	49,498
Grants received	200	17,074	17,274
	<u>278,270</u>	<u>34,176</u>	<u>312,446</u>

3 Expenditure on Charitable Activities

	Christian Faith	Education	Alleviating hardship	Total 2023
	£	£	£	£
Grants and gifts (see below)	1,225	996	3,456	5,677
Direct costs:				
Staff costs	66,084	69,232	46,694	182,010
Other staff costs	16,179	14,599	8,664	39,442
Volunteer thanks	44	38	-	82
Sunday services and events	5,676	3,100	300	9,076
Car parking	2,496	2,448	143	5,087
Hospitality and refreshments	6,822	5,495	9,913	22,230
Travelling expenses	825	825	87	1,737
Support costs (see below)	33,097	30,257	11,737	75,091
	<u>132,448</u>	<u>126,990</u>	<u>80,994</u>	<u>340,432</u>

Support costs

	Christian Faith	Education	Alleviating hardship	Total 2023
	£	£	£	£
Premises costs				
Rent, rates and utilities	17,966	14,813	9,393	42,172
Small equipment and repairs	530	680	221	1,431
Depreciation	1,814	1,815	282	3,911
Insurance	357	332	203	892
Office costs				
Stationery, telephone and IT	1,462	958	323	2,743
Sundry costs	3,163	3,961	139	7,263
Contributions to VCUK	5,677	5,672	-	11,349
Governance				
Accountancy	1,151	1,081	644	2,876
Independent examiner's fee	977	945	532	2,454
	<u>33,097</u>	<u>30,257</u>	<u>11,737</u>	<u>75,091</u>

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

3 Expenditure on Charitable Activities (continued)

Prior year - restated	Christian Faith £	Education £	Alleviating hardship £	Total 2022 £
Grants and gifts (see below)	1,605	1,196	6,016	8,817
Direct costs:				
Staff costs	66,028	66,029	35,176	167,233
Other staff costs	11,913	11,335	9,495	32,743
Volunteer thanks	85	85	10	180
Sunday services and events	2,969	2,418	397	5,784
Car parking	1,875	1,875	-	3,750
Hospitality and refreshments	5,059	3,572	3,274	11,905
Travelling expenses	569	304	-	873
Support costs (see below)	37,162	32,684	10,457	80,303
	<u>127,265</u>	<u>119,498</u>	<u>64,825</u>	<u>311,588</u>

Support costs

	Christian Faith £	Education £	Alleviating hardship £	Total 2022 £
Premises costs				
Rent, rates and utilities	18,413	14,302	8,819	41,534
Small equipment and repairs	1,067	1,067	213	2,347
Depreciation	1,537	1,536	122	3,195
Insurance	437	403	174	1,014
Office costs				
Stationery, telephone and IT	1,914	1,889	170	3,973
Sundry costs	4,118	4,001	80	8,199
Contributions to VCUK	7,051	7,021	-	14,072
Governance				
Accountancy	1,471	1,384	510	3,365
Independent examiner's fee	1,154	1,081	369	2,604
	<u>37,162</u>	<u>32,684</u>	<u>10,457</u>	<u>80,303</u>

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

3 Expenditure on Charitable Activities (continued)

Grants and gifts

	2023 £	2022 £
Grants and gifts made to organisations:		
Bridges for Communities	1,800	2,460
Casa de Esparanza - Mexico	-	3,000
Easton Family Centre	-	150
Exeter Vineyard	-	135
India Vineyard gift	360	319
Woodlands church	150	-
Kaingam	358	-
Step UK	250	-
Beloved	200	-
Wells Vineyard	150	-
Just Love	-	200
Samaritan's Purse	-	150
Grants and gifts made to individuals	2,409	2,403
	<u>5,677</u>	<u>8,817</u>

4 Net income/(expenditure) for the year

	2023 £	2022 £
Stated after charging:		
Depreciation	3,911	3,195
Trustees' expenses	-	-
Independent examiner's fee	1,266	1,080
- current year - independent examination		
- accounts preparation	1,188	1,152
- underprovided in prior years	-	372
	<u></u>	<u></u>

5 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages and salaries	169,706	155,641
Social security costs	6,094	4,821
Pension contributions	7,968	6,771
Redundancy costs	1,811	-
	<u>185,579</u>	<u>167,233</u>

SEVERN VINEYARD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

5 Staff costs and numbers (continued)

The number of staff employed are as follows:

	2023	2022
Pastoral and administration	<u>13</u>	<u>11</u>

Most staff work part-time hours, the full-time equivalent is 4.3.

No employee was paid more than £60,000 in 2023 or 2022.

The Trustees consider the key management personnel for the charity to be themselves, and Liz Nixon, the church operations manager. Rev. Owen Lynch and Rev Claire Lynch, who are joint lead pastors of the church, are also Trustees of the charity.

Total benefits paid to key management personnel during the year were £99,565 (2022: £86,094), including employer's national insurance and pension contributions.

6 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £
Income from:			
Donations and grants	278,270	34,176	312,446
Investments	16	734	750
Total income	<u>278,286</u>	<u>34,910</u>	<u>313,196</u>
Expenditure on:			
Fundraising	44	-	44
Charitable activities	294,549	17,039	311,588
Total expenditure	<u>294,593</u>	<u>17,039</u>	<u>311,632</u>
Net (expenditure)/income	(16,307)	17,871	1,564
Transfers between funds	3,548	(3,548)	-
Net movement in funds	<u>(12,759)</u>	<u>14,323</u>	<u>1,564</u>
Total funds brought forward	119,823	402,449	522,272
Total funds carried forward	<u>107,064</u>	<u>416,772</u>	<u>523,836</u>

SEVERN VINEYARD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

7 Tangible fixed assets

	Equipment £	PA equipment £	Computer equipment £	Total £
Cost				
At 1 July 2022	5,027	22,051	6,396	33,474
Additions	-	-	1,717	1,717
At 30 June 2023	<u>5,027</u>	<u>22,051</u>	<u>8,113</u>	<u>35,191</u>
Depreciation				
At 1 July 2022	5,027	18,852	4,316	28,195
Charge for the year	-	2,076	1,835	3,911
At 30 June 2023	<u>5,027</u>	<u>20,928</u>	<u>6,151</u>	<u>32,106</u>
Net book value				
At 30 June 2023	<u>-</u>	<u>1,123</u>	<u>1,962</u>	<u>3,085</u>
At 30 June 2022	<u>-</u>	<u>3,199</u>	<u>2,080</u>	<u>5,279</u>

8 Debtors

	2023 £	2022 £
Gift Aid receivable	8,242	7,841
Other debtors	1,127	1,164
Prepayments	1,978	3,654
	<u>11,347</u>	<u>12,659</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	6,194	5,396
Taxation and social security	714	791
Accruals	7,229	4,161
Pension creditor	1,876	1,771
	<u>16,013</u>	<u>12,119</u>

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

10 Related parties and trustee transactions

During the year, the Charity made payments as follows, all permitted by the Charity's Memorandum of Association:

	Remuneration	Pension Contributions	2023 Total
	£	£	£
Rev Owen Lynch	38,668	1,551	40,219
Rev Claire Lynch	43,707	1,772	45,479
	<u>82,375</u>	<u>3,323</u>	<u>85,698</u>

Prior year

	Remuneration	Pension Contributions	2022 Total
	£	£	£
Rev Owen Lynch	38,539	1,542	40,081
Rev Claire Lynch	44,218	1,795	46,013
	<u>82,757</u>	<u>3,337</u>	<u>86,094</u>

Remuneration included above for 2022 and 2023 includes employer's national insurance contributions.

Both Rev Owen Lynch and Rev Claire Lynch are trustees of the charity, and are therefore key management personnel. The remuneration for Rev Owen Lynch and Rev Claire Lynch above is in connection to their roles as lead pastors.

The charity made donations during the year of £1,800 (2022: £2,460) to Bridges for Communities, a charity of which Rev Owen Lynch is a Trustee.

There were no other related party transactions during either the current or the prior year.

11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

12 Movement in funds

	At 1 July 2022 £	Income £	Expenditure £	Transfer £	At 30 June 2023 £
Restricted funds					
Church planting	45	-	-	-	45
New Premises	397,220	9,965	(7,956)	-	399,229
CAP Debt Centre	3,226	12,079	(17,828)	2,523	-
West Country and Wales area	1,174	2,750	(481)	-	3,443
Foodbank	12,169	24,438	(25,843)	-	10,764
Christmas hampers	2,921	4,150	(4,096)	-	2,975
Ukraine hub	-	8,139	(3,255)	-	4,884
Hardship fund	17	-	-	-	17
Storehouse	-	902	(902)	-	-
	<u>416,772</u>	<u>62,423</u>	<u>(60,361)</u>	<u>2,523</u>	<u>421,357</u>
Unrestricted funds					
New Premises	3,381	-	(1,656)	-	1,725
General reserves	103,683	224,263	(281,984)	(2,523)	43,439
	<u>523,836</u>	<u>286,686</u>	<u>(344,001)</u>	<u>-</u>	<u>466,521</u>

Church planting - Funds received from Vineyard (UK) to facilitate church planting in the local region.

New Premises - Donations received to contribute towards provision of new church premises.

CAP Debt centre - Funds received to work with clients in South Bristol that are struggling with debt, by offering free debt advice and help with negotiating affordable repayments to creditors.

West Country and Wales area - Income received towards senior pastors' expenses incurred as part of regional oversight.

Foodbank - Funds received to cover the costs of a food bank in partnership with Bristol Vineyard and the Trussell Trust.

Christmas hampers - Funds were received to give Christmas hampers to clients of Community Services.

Ukraine hub - Funds to welcome and help integrate Ukrainian refugees into the city of Bristol, but has expanded to include refugees of other countries, including Syria.

Hardship fund - Funds received to help relieve the hardship of vulnerable families.

New Premises designated fund - The trustees have set aside funds to realise the church's vision for new premises.

Storehouse - Funds received to help relieve the hardship by giving clothes, toys and baby equipment etc.

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

12 Movement in funds (continued)

Prior year

	At 1 July 2021 £	Income £	Expenditure £	Transfer £	At 30 June 2022 £
Restricted funds					
Church planting	45	-	-	-	45
New Premises	387,721	9,499	-	-	397,220
CAP Debt Centre	7,230	6,625	(10,629)	-	3,226
West Country and Wales area	1,592	-	(418)	-	1,174
Foodbank	4,929	16,722	(5,934)	(3,548)	12,169
Christmas hampers	915	2,064	(58)	-	2,921
Hardship fund	17	-	-	-	17
	402,449	34,910	(17,039)	(3,548)	416,772
Unrestricted funds					
New Premises	8,336	-	(4,955)	-	3,381
General reserves	111,487	278,286	(289,638)	3,548	103,683
	522,272	313,196	(311,632)	-	523,836

13 Analysis of net assets between funds

	Tangible fixed assets £	Other net assets £	At 30 June 2023 £
Restricted funds	-	421,357	421,357
Unrestricted funds:			
Designated funds	-	1,725	1,725
General funds	3,085	40,354	43,439
	3,085	463,436	466,521

Free reserves of the charity at 30 June 2023 were £40,354.

Prior year	Tangible fixed assets £	Other net assets £	At 30 June 2022 £
Restricted funds	-	416,772	416,772
Unrestricted funds:			
Designated funds	-	3,381	3,381
General funds	5,279	98,404	103,683
	5,279	518,557	523,836

Free reserves of the charity at 30 June 2022 were £98,404.