

SEVERN VINEYARD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022

Company Registration Number 06952398
Charity Number 1130698

SEVERN VINEYARD

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

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SEVERN VINEYARD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2022

The Trustees present their report and financial statements for the period ended 30 June 2022.

Governing Document

Severn Vineyard is a registered charity, charity number 1130698, incorporated on 14 July 2009, duly constituted by means of its Memorandum and Articles of Association and operating as a church.

Organisational Structure

Severn Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the Board of Trustees. The day to day running of the Church is delegated to the employed Lead Pastors: Rev. O R Lynch and Rev. C Lynch both of whom are also Trustees. The liability of each Trustee in the event of a winding up is limited to £1.

Connected Charities

Vineyard Churches UK & Ireland ("VCUKI")

VCUKI (registered charity number 1099748) was formed with the purpose of joining together churches that hold common values and practices. It gives oversight to the pastors of Vineyard churches and facilitates church planting. It helps, serves and strengthens the churches by leading, training, resourcing, administering and providing pastoral support to senior pastors. Severn Vineyard uses the name Vineyard by licence agreement with VCUKI.

Severn Vineyard aims to give 5% of its unrestricted income to support the work of VCUKI. This is not an obligation but is consistent with the Church's aims of sharing in the training of Christian workers and advancing the Kingdom of God.

Objectives & Activities

The objectives of Severn Vineyard are:

1. The advancement of the Christian faith including the planting of new Vineyard churches;
2. The advancement of Christian education, through the production of talks, podcasts and Bible study materials;
3. The relief of sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Bristol, the UK or the world as the Trustees from time to time may see fit;
4. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities with the objective of improving their conditions of life.

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Achievements and Performance

Performance against Objectives

The level of performance against objectives is, in the main, a reflection of the activity of the members of Severn Vineyard who volunteer their time, energy and money freely because of their faith in God.

The advancement of the Christian faith including the planting of new Vineyard churches

Recognising the unique contribution that the Christian faith makes to the emotional and spiritual health of individuals, families and communities, there has been significant investment in pathways, courses and content including:

- Emotionally Focused Pathway
- Immanuel Prayer sessions
- The Gold Course
- Spiritual Direction

The result of this focus on emotional and spiritual health has been many stories of positive change in mental health and relationships amongst those who have participated in these pathways, sessions and courses.

Investment in staff and leaders has contributed to a pipeline of leaders who are able to lead community groups and teams who will continue to lead the advancement of the Christian faith in Bristol and beyond. Plans for the planting of a third Vineyard church are being developed and the leaders are being trained.

During the year Owen Lynch has served as the Regional Vineyard Multiplication Coordinator for the South of England and Wales. In this role he has contributed to the planting of three new churches in Southampton, Stoke on Trent and Pembrokeshire as well as helping with the transition of Vineyard Senior Pastors in Taunton, Trowbridge and Bournemouth.

The advancement of Christian education

Anecdotal evidence suggests that repeated spiritual experiences of Christ Jesus incrementally and radically transform the mind, body and soul. A key part of this is theological education.

Christian theological education has been delivered in a variety of formats to children, teenagers and adults, utilising digital platforms and in-person community gatherings.

The staff team plays a key role in leading and coordinating the Christian education of the whole church including:

- Children and Families Pastor
- Youth and Students Pastor
- Community Groups Pastor

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- Emotional and Spiritual Health Coordinator
- Digital Platforms Director
- Worship Pastor
- Two Co-Lead Pastors

The staff team have worked with volunteer teams to run weekly events for people of all ages including children, youth, families, students, young adults, singles and couples.

Some of this work is done in collaboration with other churches in the UK Vineyard movement and with third party organisations like Fusion and Emotionally Focussed. Our association with the Vineyard movement in the UK and Ireland is particularly central to our programme with National events such as "Dreaming the Impossible" (DTI), "Cause to live For" - events and networks that connect youth and young adults. The Vineyard national networks for Kids and Family Pastors, Youth and Students Pastors, Worship Pastors and Lead Pastors are especially helpful for equipping and networking.

Severn Vineyard also contributes to the wider Vineyard movement by releasing the Lead Pastors to serve as Vineyard Area Leaders for the West Country and Wales providing oversight and support to seven other Vineyard churches in the area.

The relief of the poor and needy, and those who are aged or sick

Recognising God's particular determination throughout the Bible to protect and care for the vulnerable and marginalised, Severn has continued to commit significant amounts of time, energy and money to help the most vulnerable and marginalised in Bristol.

Food Poverty:

Severn Vineyard continued to run an emergency food-bank in partnership with Bristol Vineyard Church and the East Bristol Food-bank (part of the Trussell Trust network) serving the BS4 area of South Bristol. In the twelve months to 30th June 2022 the food-bank fulfilled 560 Vouchers, delivering food to a total of 825 adults and 615 children.

In December 2021, Severn Vineyard provided over 50 Christmas food packs and 75 vouchers for children's gifts to vulnerable families who have accessed our community services in the previous 12 months.

Vulnerable Families:

Severn Vineyard has worked in partnership with Home for Good to provide Foster Carers with a support group and families associated with Severn continue to serve as foster carers.

Our Storehouse has continued to provide support for vulnerable families with free children's clothing and baby equipment.

Severn Vineyard works in partnership with Easton Academy and two churches to provide an Early Intervention Mentoring Scheme for primary school children.

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Severn Vineyard continues to provide life skills training courses in partnership with Christians Against Poverty (CAP) and a church in the Hartcliffe area of south Bristol. Providing education and support to vulnerable families, the course provides parents with key life skills to help their families flourish.

Homelessness:

Severn Vineyard Soup Run teams have continued to provide food, hot drinks and toiletries alongside a listening ear to homeless people twice a month, serving up to 40 people a night.

Debt advocacy and support:

In partnership with Christians Against Poverty (CAP) Severn Vineyard provides debt advocacy and support to people in the BS3, BS4, BS13, BS14 postcode areas of Bristol. In the twelve months to 30th June 2022 25 people have been helped by this service. This service is run in partnership with several churches in south Bristol who provide be-frienders to walk with the clients through their journey to becoming debt free.

Refugees and Asylum Seekers:

Severn Vineyard has provided support to refugees and asylum seekers, through our partnership with Bridges for Communities. In the twelve months to 30th June 2022, Severn was again a key partner of Bridges for Communities, providing £2,400 of financial support. Many people associated with Severn also volunteer with Bridges for Communities as befrienders.

The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities with the objective of improving their conditions of life

Recognising that no community exists in isolation, Severn has sought to catalyse community groups within local neighbourhoods and among people with similar interests. These groups have helped to counter the inherent loneliness experienced in the city, strengthen neighbourhoods and bring together people whose differences could have kept them apart.

Severn Vineyard staff and volunteers have worked together to gather and connect children, youth and students with age-specific activities and events.

Severn has a pastoral support network to respond to the pastoral needs of members of the church community who are struggling with personal challenges.

As well as community groups, our staff organise teams of volunteers that support the infrastructure of Severn Vineyard. Whilst these teams are essential for the operation of the church, they are also a primary way to provide a forum for friendship to flourish.

In planning church activities, the trustees have paid due regard to the Charity Commission's guidance relating to activities for the public benefit.

Financial review

The finances of Severn Vineyard during 2021-22 show that the trustees have focused expenditure on the four main objectives of the charity.

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Restricted funds include funds received for the ongoing building campaign and funds received for the CAP debt advocacy service and Vineyard BS4 Foodbank.

Principal funding has come from donations made by members of the church. A significant proportion of the donations have been made under the Gift Aid scheme, whereby HM Revenue & Customs returns the tax paid on those donations to Severn Vineyard.

Note 3 to the accounts details how the expenditure in the period has supported the church's key objectives.

Income for the year was £313,196, and expenditure was £311,632, resulting in an overall surplus for the year of £1,564.

Appointment of Trustees

New Trustees are nominated by other Trustees during Trustees' meetings. Open discussions are conducted within the meetings regarding the candidates' suitability for the role, commitment to Severn Vineyard, and cross referenced to the skills gaps on the Trustee Board. Potential candidates are approached by one of the Lead Pastors and/or the Chair of Trustees, and the candidate is asked to prayerfully consider whether they might serve the Church in this way. Once the candidate confirms they would be happy to undertake this responsibility, they are invited to a Trustees' meeting and appointed as a Trustee. One of the Trustees will meet with them to go through the Trustee job description, as well as assign them a particular function/department.

Remuneration of Key Management Personnel

Remuneration for key management personnel is guided by a pay spine document developed by a former Trustee of Severn, in line with Vineyard UK pay guidelines. A remuneration committee meets to review the salary and package for the Lead Pastors. The Lead Pastors are responsible for the setting of the remuneration of rest of the staff team in line with policy agreed with the Trustees.

Investment Powers and Policy

The constitution of Severn Vineyard authorises the Trustees to make and hold investments using the funds of the Charity.

Cash balances are currently held with several banks to protect the charity from undue exposure to a single institution.

Reserves Policy

Rationale:

Severn Vineyard aims to maintain reserves in order to cover short term fluctuations in income and expenditure. The charity actively maximises its liquidity by submitting frequent claims for gift aid and close management of cash flow.

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Maintenance:

The Trustees aim to review, on a half-annual basis, the level of reserves held. At present they consider a minimum level of £20,950 necessary to cover outstanding contractual expenditure should the charity be unable to continue. The current free reserves ensure that the charity can cover all contractual expenditure. Free reserves at the year end are £98,404, which continues to be above the level required by the reserves policy, however the budget for 2022/23 will bring the reserves into the target range.

Review of Policy:

The Trustees aim to review whether the Policy itself remains appropriate at least once per year.

Risk Management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a) an annual budget approved by the Trustees;
- b) regular consideration by the Trustees of financial reports;
- c) delegation of authority and segregation of duties;
- d) identification and management of risks.

The Trustees aim to review the main risks facing the church, and the controls over key financial systems, on a regular basis. The trustees are of the opinion that adequate systems and resources are in place to mitigate any significant matters arising from operational and business risks. The Trustees are pleased to confirm that the internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

Plans for future periods

In line with the charitable objectives, Severn Vineyard will continue to contribute to the spiritual, cultural and social wellbeing of the residents of Bristol and the surrounding area.

Plans for the next two years involve:

- a) Strengthening the sense of connectedness within the community of people who are associated with the Vineyard church in Bristol.
- b) Continuing to create and provide fresh, engaging and sustainable pathways for spiritual and emotional health for a diverse mix of children, youth, students and adults.
- c) Serving the city through services that relieve poverty and loneliness.
- d) The search for permanent premises to invest the restricted building fund continued during 2021/22 and an assessment of Totterdown Methodist Church concluded that the property was not suitable for Severn's purposes. This involved expenditure on a building survey. The search for permanent premises is continuing, specifically in partnership with local methodist and United Reformed Churches.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2022

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Severn Vineyard for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Accounts

Mar 24 2023

The accounts were approved on behalf of the Trustees on
by:

Greg A. Nixon

Greg Nixon
Trustee/Director

Claire Lynch

Claire Lynch
Trustee/Director

SEVERN VINEYARD

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2022

Company number

06952398

Charity number

1130698

Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

G A Nixon

Rev O R Lynch

Rev C Lynch

P M Howells

A H Pudner

appointed November 2021

R Roberts

appointed August 2021, resigned December 2022

Secretary

P M Howells

Registered Office

Totterdown Methodist Church

Bushy Park

Bristol.

BS4 2EG.

Independent Examiner

Joshua Kingston BSc ACA

Burton Sweet Limited

The Clock Tower

5 Farleigh Court

Old Weston Road

Flax Bourton

Bristol BS48 1UR

SEVERN VINEYARD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 JUNE 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Mar 24 2023

Date.....

SEVERN VINEYARD**STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)****YEAR ENDED 30 JUNE 2022**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total funds 2022 £ | Total funds 2021 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and grants | 2 | 278,270 | 34,176 | 312,446 | 330,613 |
| Investments | | 16 | 734 | 750 | 1,320 |
| Other income - profit on sale of van | | - | - | - | 110 |
| Total income | | <u>278,286</u> | <u>34,910</u> | <u>313,196</u> | <u>332,043</u> |
| Expenditure on: | | | | | |
| Fundraising | | 44 | - | 44 | 775 |
| Charitable activities | 3 | 294,549 | 17,039 | 311,588 | 246,465 |
| Total expenditure | | <u>294,593</u> | <u>17,039</u> | <u>311,632</u> | <u>247,240</u> |
| Net income | 4 | (16,307) | 17,871 | 1,564 | 84,803 |
| Transfers between funds | | 3,548 | (3,548) | - | - |
| Net movement in funds | | <u>(12,759)</u> | <u>14,323</u> | <u>1,564</u> | <u>84,803</u> |
| Total funds brought forward | 12 | 119,823 | 402,449 | 522,272 | 437,469 |
| Total funds carried forward | 12 | <u>107,064</u> | <u>416,772</u> | <u>523,836</u> | <u>522,272</u> |

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The comparative Statement of Financial Activities is shown in note 6.

The notes on pages 12 to 21 form part of these financial statements

SEVERN VINEYARD

BALANCE SHEET

AT 30 JUNE 2022

| | Notes | 2022 £ | 2021 £ |
|---|-----------|----------------|----------------|
| Fixed assets | 7 | 5,279 | 7,254 |
| Current assets | | | |
| Debtors | 8 | 12,659 | 16,273 |
| Cash at bank | | 518,017 | 515,356 |
| | | <u>530,676</u> | <u>531,629</u> |
| Creditors: Amounts falling due within one year | 9 | (12,119) | (16,611) |
| Net current assets | | <u>518,557</u> | <u>515,018</u> |
| Net assets | | <u>523,836</u> | <u>522,272</u> |
| Funds of the charity | | | |
| Restricted funds | 13 | 416,772 | 402,449 |
| Unrestricted funds | 13 | 107,064 | 119,823 |
| | | <u>523,836</u> | <u>522,272</u> |

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Mar 24 2023

These financial statements were approved by the trustees on..... and are signed on their behalf by:

Greg A. Nixon

Greg Nixon
Trustee

Claire Lynch

Claire Lynch
Trustee

Company registration number 06952398

The notes on pages 12 to 21 form part of these financial statements

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

1 Accounting policies

a) Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and costs that cannot be directly attributed have been allocated to activities on a basis consistent with the use of the resource.

Costs of charitable activities comprise the expenditure associated with achieving the charitable objectives and activities of Severn Vineyard.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs are included within support costs.

Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Support costs include central functions and have been allocated to activity cost categories based on use of the particular resource.

d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

1 Accounting policies (continued)

e) Fixed assets

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

| | |
|-------------------------------|-----------------------|
| Computer and office equipment | 3 years straight line |
| Motor Vehicles | 4 years straight line |
| PA equipment | 4 years straight line |

Assets are capitalised where the purchase price exceeds £500.

f) Stocks

Stocks are valued at the lower of cost and net realisable value.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and grants

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|
| Donations from church members | 229,031 | 16,643 | 245,674 |
| Gift aid reclaimed | 49,039 | 459 | 49,498 |
| Grants received | 200 | 17,074 | 17,274 |
| | <u>278,270</u> | <u>34,176</u> | <u>312,446</u> |

Donations of £31,785 (2021: £36,407) were received from trustees and other related parties during the year.

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

2 Donations and grants (continued)

| Prior year | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|-------------------------------|-------------------------|-----------------------|--------------------------|
| Donations from church members | 231,135 | 26,516 | 257,651 |
| Gift aid reclaimed | 49,312 | 4,870 | 54,182 |
| Grants received | - | 18,780 | 18,780 |
| | <u>280,447</u> | <u>50,166</u> | <u>330,613</u> |

3 Expenditure on Charitable Activities

| | Christian Faith £ | Education £ | Alleviating hardship £ | Total 2022 £ |
|------------------------------|----------------------|----------------|---------------------------|--------------------|
| Grants and gifts (see below) | 1,605 | 1,196 | 6,016 | 8,817 |
| Direct costs: | | | | |
| Staff costs | 75,781 | 75,331 | 43,922 | 195,034 |
| Volunteer thanks | 85 | 85 | 10 | 180 |
| Sunday services and events | 2,969 | 2,418 | 397 | 5,784 |
| Car parking | 1,875 | 1,875 | - | 3,750 |
| Hospitality and refreshments | 5,059 | 3,572 | 3,274 | 11,905 |
| Travelling expenses | 569 | 304 | - | 873 |
| Support costs (see below) | 39,322 | 34,717 | 11,206 | 85,245 |
| | <u>127,265</u> | <u>119,498</u> | <u>64,825</u> | <u>311,588</u> |

Support costs

| | Christian Faith £ | Education £ | Alleviating hardship £ | Total 2022 £ |
|------------------------------|----------------------|----------------|---------------------------|--------------------|
| Premises costs | | | | |
| Rent, rates and utilities | 18,413 | 14,302 | 8,819 | 41,534 |
| Small equipment and repairs | 1,067 | 1,067 | 213 | 2,347 |
| Depreciation | 1,537 | 1,536 | 122 | 3,195 |
| Insurance | 437 | 403 | 174 | 1,014 |
| Office costs | | | | |
| Stationery, telephone and IT | 1,914 | 1,889 | 170 | 3,973 |
| Sundry costs | 4,118 | 4,001 | 80 | 8,199 |
| Contributions to VCUK | 7,051 | 7,021 | - | 14,072 |
| Governance | | | | |
| Accountancy | 3,631 | 3,417 | 1,259 | 8,307 |
| Independent examiner's fee | 1,154 | 1,081 | 369 | 2,604 |
| | <u>39,322</u> | <u>34,717</u> | <u>11,206</u> | <u>85,245</u> |

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

3 Expenditure on Charitable Activities (continued)

Prior year

| | Christian Faith £ | Education £ | Alleviating hardship £ | Total 2021 £ |
|------------------------------|-------------------------|----------------|------------------------------|--------------------|
| Grants and gifts (see below) | 2,865 | 3,114 | 10,040 | 16,019 |
| Direct costs: | | | | |
| Staff costs | 59,744 | 59,743 | 39,410 | 158,897 |
| Volunteer thanks | 12 | 142 | - | 154 |
| Sunday services and events | 150 | 182 | 267 | 599 |
| Car parking | 13 | 13 | - | 26 |
| Hospitality and refreshments | 464 | 749 | 411 | 1,624 |
| Travelling expenses | 194 | 201 | 21 | 416 |
| Support costs (see below) | 30,102 | 31,019 | 7,609 | 68,730 |
| | <u>93,544</u> | <u>95,163</u> | <u>57,758</u> | <u>246,465</u> |

Support costs

| | Christian Faith £ | Education £ | Alleviating hardship £ | Total 2021 £ |
|------------------------------|-------------------------|----------------|------------------------------|--------------------|
| Premises costs | | | | |
| Rent, rates and utilities | 6,440 | 8,233 | 5,400 | 20,073 |
| Small equipment and repairs | 458 | 461 | 38 | 957 |
| Depreciation | 1,540 | 1,541 | - | 3,081 |
| Insurance | 665 | 748 | 204 | 1,617 |
| Office costs | | | | |
| Stationery, telephone and IT | 7,452 | 8,014 | 364 | 15,830 |
| Sundry costs | 3,080 | 1,484 | 174 | 4,738 |
| Contributions to VCUK | 6,940 | 6,940 | - | 13,880 |
| Governance | | | | |
| Accountancy | 2,713 | 2,766 | 1,092 | 6,571 |
| Independent examiner's fee | 814 | 832 | 337 | 1,983 |
| | <u>30,102</u> | <u>31,019</u> | <u>7,609</u> | <u>68,730</u> |

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

3 Expenditure on Charitable Activities (continued)

Grants and gifts

| | 2022 | 2021 |
|---|--------------|---------------|
| | £ | £ |
| Grants and gifts made to organisations: | | |
| Bridges for Communities | 2,460 | 2,400 |
| Casa de Esparanza - Mexico | 3,000 | 2,500 |
| Easton Academy | - | 3,000 |
| Easton Family Centre | 150 | 350 |
| Exeter Vineyard | 135 | 360 |
| India Vineyard gift | 319 | 405 |
| Just Love | 200 | 400 |
| Samaritan's Purse | 150 | - |
| Vineyard UK | - | 2,336 |
| Smaller gifts <£100 | - | 316 |
| Grants and gifts made to individuals | 2,403 | 3,952 |
| | <u>8,817</u> | <u>16,019</u> |

4 Net income/(expenditure) for the year

| | 2022 | 2021 |
|--|---------|---------|
| | £ | £ |
| Stated after charging: | | |
| Depreciation | 3,195 | 3,081 |
| Trustees' expenses | - | - |
| Independent examiner's fee | | |
| - current year - independent examination | 1,080 | 960 |
| - accounts preparation | 1,152 | 1,023 |
| - underprovided in prior years | 372 | - |
| | <u></u> | <u></u> |

5 Staff costs and numbers

The aggregate payroll costs were:

| | 2022 | 2021 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Salaries | 155,641 | 138,357 |
| Social security costs | 4,821 | 3,964 |
| Pension contributions | 6,771 | 6,406 |
| | <u>167,233</u> | <u>148,727</u> |

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

5 Staff costs and numbers (continued)

The number of staff employed are as follows:

| | 2022 | 2021 |
|-----------------------------|------|------|
| Pastoral and administration | 11 | 10 |

Most staff work part-time hours, the full-time equivalent is 4.9.

No employee was paid more than £60,000 in 2022 or 2021.

The Trustees consider the key management personnel for the charity to be themselves. Rev. Owen Lynch and Rev Claire Lynch, who are joint lead pastors of the church, are also Trustees of the charity.

Total benefits paid to key management personnel during the year were £86,094 (2021: £79,458), including employer's national insurance and pension contributions.

6 Comparative Statement of Financial Activities

| | Unrestricted Funds £ | Restricted Funds £ | Total funds 2021 £ |
|---|----------------------------|--------------------------|--------------------------|
| Income from: | | | |
| Donations and grants | 280,447 | 50,166 | 330,613 |
| Investments | 2 | 1,318 | 1,320 |
| Other income - profit on sale of van | 110 | - | 110 |
| Total income | 280,559 | 51,484 | 332,043 |
| Expenditure on: | | | |
| Fundraising | 775 | - | 775 |
| Charitable activities | 225,969 | 20,496 | 246,465 |
| Total expenditure | 226,744 | 20,496 | 247,240 |
| Net income/(expenditure) and net movement in funds | 53,815 | 30,988 | 84,803 |
| Total funds brought forward | 66,008 | 371,461 | 437,469 |
| Total funds carried forward | 119,823 | 402,449 | 522,272 |

SEVERN VINEYARD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 JUNE 2022****7 Tangible fixed assets**

| | Equipment | PA equipment | Computer equipment | Total |
|-----------------------|--------------|-----------------|-----------------------|---------------|
| Cost | £ | £ | £ | £ |
| At 1 July 2021 | 5,027 | 22,051 | 5,177 | 32,255 |
| Additions | - | - | 1,219 | 1,219 |
| At 30 June 2022 | <u>5,027</u> | <u>22,051</u> | <u>6,396</u> | <u>33,474</u> |
| Depreciation | | | | |
| At 1 July 2021 | 4,996 | 16,780 | 3,225 | 25,001 |
| Charge for the year | 31 | 2,072 | 1,091 | 3,194 |
| At 30 June 2022 | <u>5,027</u> | <u>18,852</u> | <u>4,316</u> | <u>28,195</u> |
| Net book value | | | | |
| At 30 June 2022 | <u>-</u> | <u>3,199</u> | <u>2,080</u> | <u>5,279</u> |
| At 30 June 2021 | <u>31</u> | <u>5,271</u> | <u>1,952</u> | <u>7,254</u> |

8 Debtors

| | 2022 £ | 2021 £ |
|---------------------|---------------|---------------|
| Gift Aid receivable | 7,841 | 10,421 |
| Other debtors | 1,164 | 1,117 |
| Prepayments | 3,654 | 4,735 |
| | <u>12,659</u> | <u>16,273</u> |

9 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Other creditors | 5,396 | 1,912 |
| Taxation and social security | 791 | 3,294 |
| Accruals | 4,161 | 5,237 |
| Pension creditor | 1,771 | 6,168 |
| | <u>12,119</u> | <u>16,611</u> |

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

10 Related parties and trustee transactions

During the year, the Charity made payments as follows, all permitted by the Charity's Memorandum of Association:

| | Remuneration | Pension Contributions | 2022 Total |
|------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Rev Owen Lynch | 38,539 | 1,542 | 40,081 |
| Rev Claire Lynch | 44,218 | 1,795 | 46,013 |
| | <u>82,757</u> | <u>3,337</u> | <u>86,094</u> |

Prior year

| | Remuneration | Pension Contributions | 2021 Total |
|------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Rev Owen Lynch | 38,261 | 1,468 | 39,729 |
| Rev Claire Lynch | 38,261 | 1,468 | 39,729 |
| | <u>76,522</u> | <u>2,936</u> | <u>79,458</u> |

Remuneration included above for 2022 and 2021 includes employer's national insurance contributions.

Both Rev Owen Lynch and Rev Claire Lynch are trustees of the charity, and are therefore key management personnel. The remuneration for Rev Owen Lynch and Rev Claire Lynch above is in connection to their roles as lead pastors.

The charity made donations during the year of £2,460 (2021: £2,400) to Bridges for Communities, a charity of which Rev Owen Lynch is a Trustee.

There were no other related party transactions during either the current or the prior year.

11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

12 Movement in funds

| | At 1 July 2021 £ | Income £ | Expenditure £ | Transfer £ | At 30 June 2022 £ |
|-----------------------------|------------------------|----------------|------------------|----------------|-------------------------|
| Restricted funds | | | | | |
| Church planting | 45 | - | - | - | 45 |
| New Premises | 387,721 | 9,499 | - | - | 397,220 |
| CAP Debt Centre | 7,230 | 6,625 | (10,629) | - | 3,226 |
| West Country and Wales area | 1,592 | - | (418) | - | 1,174 |
| Foodbank | 4,929 | 16,722 | (5,934) | (3,548) | 12,169 |
| Christmas hampers | 915 | 2,064 | (58) | - | 2,921 |
| Hardship fund | 17 | - | - | - | 17 |
| | <u>402,449</u> | <u>34,910</u> | <u>(17,039)</u> | <u>(3,548)</u> | <u>416,772</u> |
| Unrestricted funds | | | | | |
| New Premises | 8,336 | - | (4,955) | - | 3,381 |
| General reserves | 111,487 | 278,286 | (289,638) | 3,548 | 103,683 |
| | <u>522,272</u> | <u>313,196</u> | <u>(311,632)</u> | <u>-</u> | <u>523,836</u> |

Church planting - Funds received from Vineyard (UK) to facilitate church planting in the local region.

New Premises - Donations received to contribute towards provision of new church premises.

CAP Debt centre - Funds received to work with clients in South Bristol that are struggling with debt, by offering free debt advice and help with negotiating affordable repayments to creditors.

West Country and Wales area - Income received towards senior pastors' expenses incurred as part of regional oversight.

Foodbank - Funds received to cover the costs of a food bank in partnership with Bristol Vineyard and the Trussell Trust.

Christmas hampers - Funds were received to give Christmas hampers to clients of Community Services

Casa de Esperanza - funds received for a home in Mexico for young men who are suffering with drug, alcohol and substance abuse issues.

Hardship fund - Funds received to help relieve the hardship of vulnerable families.

New Premises designated fund - The trustees have set aside funds to realise the church's vision for new premises.

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

12 Movement in funds (continued)

Prior year

| | At 1 July 2020 £ | Income £ | Expenditure £ | Transfer £ | At 30 June 2021 £ |
|-----------------------------|------------------------|-------------|------------------|---------------|-------------------------|
| Restricted funds | | | | | |
| Church planting | 122 | - | (77) | - | 45 |
| New Premises | 361,479 | 26,914 | (672) | - | 387,721 |
| CAP Debt Centre | 3,609 | 18,968 | (15,347) | - | 7,230 |
| West Country and Wales area | 2,188 | - | (596) | - | 1,592 |
| Foodbank | 4,046 | 1,887 | (1,004) | - | 4,929 |
| Christmas hampers | - | 1,215 | (300) | - | 915 |
| Casa de Esperanza | - | 2,500 | (2,500) | - | - |
| Hardship fund | 17 | - | - | - | 17 |
| | 371,461 | 51,484 | (20,496) | - | 402,449 |
| Unrestricted funds | | | | | |
| New Premises | 9,515 | - | (1,179) | - | 8,336 |
| Covid-19 | 1,870 | - | (1,870) | - | - |
| General reserves | 54,623 | 280,559 | (223,695) | - | 111,487 |
| | 437,469 | 332,043 | (247,240) | - | 522,272 |

13 Analysis of net assets between funds

| | Tangible fixed assets £ | Other net assets £ | At 30 June 2022 £ |
|----------------------------|-------------------------------|--------------------------|-------------------------|
| Restricted funds | - | 416,772 | 416,772 |
| Unrestricted funds: | | | |
| Designated funds | - | 3,381 | 3,381 |
| General funds | 5,279 | 98,404 | 103,683 |
| | 5,279 | 518,557 | 523,836 |

Free reserves of the charity at 30 June 2022 were £98,404.

| Prior year | Tangible fixed assets £ | Other net assets £ | At 30 June 2021 £ |
|----------------------------|-------------------------------|--------------------------|-------------------------|
| Restricted funds | - | 402,449 | 402,449 |
| Unrestricted funds: | | | |
| Designated funds | - | 8,336 | 8,336 |
| General funds | 7,254 | 104,233 | 111,487 |
| | 7,254 | 515,018 | 522,272 |

Free reserves of the charity at 30 June 2021 were £104,233.



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