

SEVERN VINEYARD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

Company Registration Number 06952398
Charity Number 1130698

SEVERN VINEYARD

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

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SEVERN VINEYARD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2021

The Trustees present their report and financial statements for the period ended 30 June 2021.

Governing Document

Severn Vineyard is a registered charity, charity number 1130698, incorporated on 4 July 2009, duly constituted by means of its Memorandum and Articles of Association and operating as a church.

Organisational Structure

Severn Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the Board of Trustees. The day to day running of the Church is delegated to the employed Lead Pastors: Rev. O R Lynch and Rev. C Lynch both of whom are also Trustees. The liability of each Trustee in the event of a winding up is limited to £1.

Connected Charities

Vineyard Churches UK & Ireland ("VCUKI")

VCUKI (registered charity number 1099748) was formed with the purpose of joining together churches that hold common values and practices. It gives oversight to the pastors of Vineyard churches and facilitates church planting. It helps, serves and strengthens the churches by leading, training, resourcing, administering and providing pastoral support to senior pastors. Severn Vineyard uses the name Vineyard by licence agreement with VCUKI.

Severn Vineyard aims to give 5% of its unrestricted income to support the work of VCUKI. This is not an obligation but is consistent with the Church's aims of sharing in the training of Christian workers and advancing the Kingdom of God.

Objectives & Activities

The objectives of Severn Vineyard are:

1. The advancement of the Christian faith including the planting of new Vineyard churches;
2. The advancement of Christian education;
3. The relief of sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Bristol, the UK or the world as the Trustees from time to time may see fit;
4. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities with the objective of improving their conditions of life.

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Achievements and Performance

Performance against Objectives

The level of performance against objectives is, in the main, a reflection of the activity of the members of Severn Vineyard who volunteer their time, energy and money freely because of their faith in God.

The COVID-19 pandemic and resulting social restrictions that started in March 2020 have had a significant impact on the activities of Severn Vineyard. Between 1st July 2020 and the end of June 2021, UK COVID-19 restrictions significantly limited the ability of Severn Vineyard to organise public gatherings and affected the willingness of the general public to attend in person gatherings. In response, the staff team and volunteer leaders have utilised digital platforms and COVID-19 secure environments to fulfil the objectives of Severn Vineyard.

Strategically, the leadership of the church has adopted three priorities in 2020/21 as a result of the COVID-19 pandemic:

- Emotional and spiritual health.
- Relationships with family, neighbours and colleagues.
- Serving the city through vocation and volunteering.

These three priorities have enabled Severn to better fulfil its objectives.

The advancement of the Christian faith

Recognising the unique contribution that the Christian faith makes to the emotional and spiritual health of individuals, families and communities, there has been significant investment in pathways, courses and content including:

- Emotionally Focused Pathway (formerly Faith Walking)
- Immanuel Prayer sessions
- The Gold Course
- The Alpha Course
- Emotionally Healthy Church podcast
- Spiritual Direction

The result of this focus on emotional and spiritual health has been many stories of positive change in mental health and relationships amongst those who have participated in these pathways, sessions and courses.

The COVID-19 social restrictions has given new impetus to localism and the importance of the local neighbourhood. We have responded to this social change by facilitating smaller expressions of church (often using digital platforms), thereby encouraging wider participation in local neighbourhood events

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and gatherings. This has contributed to the advancement of faith in Jesus Christ, by empowering individuals and families to share their faith in Jesus with their neighbours and friends.

The advancement of Christian education

Everything Severn Vineyard does is focused on helping people establish a relationship with Jesus. This is because it has been demonstrated by anecdotal evidence that repeated experiences of Jesus incrementally and radically transform the mind, body and soul.

Christian theological education has been delivered in a variety of formats to children, teenagers and adults, utilising digital platforms and in person community gatherings.

The staff team plays a key role in leading and coordinating the Christian education of the whole church including:

- Children and families Pastor
- Youth and Students Pastor
- Community Groups Pastor
- Emotional and Spiritual Health Coordinator
- Digital Platforms Director
- Worship Pastor
- Two Co-Lead Pastors

The staff team have worked with volunteer teams to run weekly events for people of all ages including children, youth, families, students, young adults, singles and couples.

Some of this work is done in collaboration with other churches in the UK Vineyard movement and with third party organisations like Fusion, UCCF and Emotionally Focussed. Our association with the Vineyard movement in the UK and Ireland is particularly central to our programme with National events such as "Dreaming the Impossible" (DTI), "Cause to live For" - events and networks that connect youth and young adults. The Vineyard national networks for Kids and Family Pastors, Youth and Students Pastors, Worship Pastors and Lead Pastors are especially helpful for equipping and networking.

Severn Vineyard also contributes to the wider Vineyard movement by releasing the Lead Pastors to serve as Vineyard Area Leaders for the West Country and Wales providing oversight and support to seven other Vineyard churches in the area. Owen Lynch also serves the wider movement as the Regional Vineyard Multiplication Coordinator for the South of England and Wales.

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The relief of the poor and needy, and those who are aged or sick

Recognising God's particular determination throughout the Bible to protect and care for the vulnerable and marginalised, Severn has continued to commit significant amounts of time, energy and money to help the most vulnerable and marginalised in Bristol.

Food Poverty:

Severn Vineyard continued to run an emergency food-bank in partnership with Bristol Vineyard Church and the East Bristol Food-bank (part of the Trussell Trust network) serving the BS4 area of South Bristol. In the twelve months to 30th June 2021 the food-bank fulfilled 293 Vouchers, delivering food to a total of 435 adults and 234 children. During June 2021, the decision was made to make the food bank permanent.

In December 2020, Severn Vineyard provided Christmas food packs for vulnerable families who have accessed our community services in the previous 12 months.

Vulnerable Families:

Severn Vineyard has worked in partnership with Home for Good to provide emergency Foster Carers with a support group and families associated with Severn continue to serve as foster carers.

Our Storehouse has continued to provide support for vulnerable families with free children's clothing and baby equipment.

The Severn Vineyard DIYSOS programme has enabled teams of volunteers to provide free home decoration and garden maintenance to vulnerable people who can't do it for themselves.

Severn Vineyard works in partnership with Easton Academy and two churches to provide an Early Intervention Mentoring Scheme for primary school children.

Severn Vineyard continues to provide life skills training courses in partnership with Christians Against Poverty (CAP) and a church in the Hartcliffe area of south Bristol. Providing education and support to vulnerable families the course provides parents with key life skills to help their families flourish.

Homelessness:

Severn Vineyard Soup Run teams have continued to provide food, hot drinks and toiletries alongside a listening ear to homeless people twice a month, serving up to 80 people a night.

Severn Vineyard has continued to partner with InHope Bristol to facilitate a Life Recovery Group which is a weekly Christian support group for 24 people living in recovery from addiction and/or mental health challenges.

Debt advocacy and support:

In partnership with Christians Against Poverty (CAP) Severn Vineyard provides debt advocacy and support to people in the BS3, BS4, BS13, BS14 postcode areas of Bristol. In the twelve months to 30th June 2021 14 people have been helped by this service. This service is run in partnership with several churches in south Bristol who provide be-frienders to walk with the clients through their journey to becoming debt free.

Refugees and Asylum Seekers:

Severn Vineyard has provided support to refugees and asylum seekers, through our partnership with Bridges for Communities. In the twelve months to 30th June 2021, Severn was again a key partner of

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Bridges for Communities, providing £2,400 of financial support. Many people associated with Severn also volunteer with Bridges for Communities as be-frienders.

The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities with the objective of improving their conditions of life

Recognising that no community exists in isolation, Severn has sought to catalyse community groups within local neighbourhoods and among people with similar interests. These groups have helped to counter the inherent loneliness experienced in the city, strengthen neighbourhoods and bring together people whose differences could have kept them apart. During the Covid related social restrictions, many of these groups gathered online or in the open air.

Working within the Covid related social restrictions Severn Vineyard staff and volunteers have endeavoured to gather and connect children, youth and students with age specific activities and events.

Severn has a pastoral support network to respond to the pastoral needs of members of the church community who are struggling with personal challenges.

As well as community groups, our staff organise teams of volunteers that support the infrastructure of Severn Vineyard. Whilst these teams are essential for the operation of the church, they are also a primary way to provide a forum for friendship to flourish.

In planning church activities, the trustees have paid due regard to the Charity Commission's guidance relating to activities for the public benefit.

Financial review

The finances of Severn Vineyard during 2020-21 show that the trustees have focused expenditure on the four main objectives of the charity.

The surplus of unrestricted funds for the financial year of £53,815 is a result of reduced expenditure due to COVID-19 restrictions on public gatherings.

Restricted funds include funds received for the ongoing building campaign and funds received for the CAP debt advocacy service.

Principal funding has come from donations made by members of the church. A significant proportion of the donations have been made under the Gift Aid scheme, whereby HM Revenue & Customs returns the tax paid on those donations to Severn Vineyard.

Note 3 to the accounts details how the expenditure in the period has supported the church's key objectives.

Appointment of Trustees

New Trustees are nominated by other Trustees during Trustees' meetings. Open discussions are conducted within the meetings regarding the candidates' suitability for the role, commitment to Severn Vineyard, and cross referenced to the skills gaps on the Trustee Board. Potential candidates are approached by one of the Lead Pastors and/or the Chair of Trustees, and the candidate is asked to

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prayerfully consider whether they might serve the Church in this way. Once the candidate confirms they would be happy to undertake this responsibility, they are invited to a Trustees' meeting and appointed as a Trustee. One of the Trustees will meet with them to go through the Trustee job description, as well as assign them a particular function/department.

Remuneration of Key Management Personnel

Remuneration for key management personnel is guided by a pay spine document developed by a former Trustee of Severn, in line with Vineyard UK pay guidelines. A remuneration committee meets to review the salary and package for the Lead Pastors. The Lead Pastors are responsible for the setting of the remuneration of rest of the staff team in line with policy agreed with the Trustees.

Investment Powers and Policy

The constitution of Severn Vineyard authorises the Trustees to make and hold investments using the funds of the Charity.

Cash balances are currently held with several banks to protect the charity from undue exposure to a single institution.

Reserves Policy

Rationale:

Severn Vineyard aims to maintain reserves in order to cover short term fluctuations in income and expenditure. The charity actively maximises its liquidity by submitting frequent claims for gift aid and close management of cash flow.

Maintenance:

The Trustees aim to review, on a half-annual basis, the level of reserves held. At present they consider a minimum level of £20,950 necessary to cover outstanding contractual expenditure should the charity be unable to continue. The current free reserves ensure that the charity can cover all contractual expenditure. The COVID-19 pandemic and the restrictions on social gatherings reduced expenditure on venue hire and contributed to an unrestricted surplus of £53,815 for the year. This has increased current free reserves to £104,233 which is above the target range agreed by the trustees. A surplus of £30,988 on restricted funds results in a year end balance of £402,449. The total surplus for the year is £84,803. The trustees are content with the high level of reserves given the economic downturn caused by the COVID 19 pandemic.

Review of Policy:

The Trustees aim to review whether the Policy itself remains appropriate at least once per year.

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Risk Management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a) an annual budget approved by the Trustees;
- b) regular consideration by the Trustees of financial reports;
- c) delegation of authority and segregation of duties;
- d) identification and management of risks.

The Trustees aim to review the main risks facing the church, and the controls over key financial systems, on a regular basis. The trustees are of the opinion that adequate systems and resources are in place to mitigate any significant matters arising from operational and business risks. The Trustees are pleased to confirm that the internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

Plans for future periods

In line with the charitable objectives, Severn Vineyard will continue to contribute to the spiritual, cultural and social wellbeing of the residents of Bristol and the surrounding area.

Plans for the next two years involve:

1. Continuing the search for suitable permanent premises for the church.
2. An increased emphasis on the three priorities of:
 - 2.1 Emotional and spiritual health.
 - 2.2 Relationships with family, neighbours and colleagues.
 - 2.3 Serving the city through vocation and volunteering.
- 3 Greater collaboration with Bristol Vineyard Church.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Severn Vineyard for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Accounts

The accounts were approved on behalf of the Trustees on, by:

Greg Nixon
Trustee/Director

Claire Lynch
Trustee/Director

SEVERN VINEYARD

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2021

Company number

06952398

Charity number

1130698

Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

G A Nixon	
Rev O R Lynch	
A T H Edwards	resigned June 2021
Rev C Lynch	
P M Howells	
A H Pudner	appointed November 2021
R Roberts	appointed August 2021

Secretary

G A Nixon	resigned April 2021
P M Howells	appointed April 2021

Registered Office

The Power House
Feeder Road Bristol
BS2 0TH

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

SEVERN VINEYARD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 JUNE 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

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SEVERN VINEYARD**STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)****YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and grants	2	280,447	50,166	330,613	344,190
Charitable activities:					
<i>Contributions receivable for events and trips</i>		-	-	-	913
Investments		2	1,318	1,320	1,864
Other income - profit on sale of van		110	-	110	-
Total income		280,559	51,484	332,043	346,967
Expenditure on:					
Fundraising		775	-	775	-
Charitable activities	3	225,969	20,496	246,465	270,665
Total expenditure		226,744	20,496	247,240	270,665
Net income and movement in funds	4	53,815	30,988	84,803	76,302
Total funds brought forward	12	66,008	371,461	437,469	361,167
Total funds carried forward	12	119,823	402,449	522,272	437,469

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The comparative Statement of Financial Activities is shown in note 6.

The notes on pages 13 to 22 form part of these financial statements

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BALANCE SHEET

AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets	7	7,254	2,896
Current assets			
Stock		-	50
Debtors	8	16,273	12,160
Cash at bank		515,356	439,941
		<u>531,629</u>	<u>452,151</u>
Creditors: Amounts falling due within one year	9	(16,611)	(17,578)
Net current assets		<u>515,018</u>	<u>434,573</u>
Net assets		<u>522,272</u>	<u>437,469</u>
Funds of the charity			
Restricted funds	13	402,449	371,461
Unrestricted funds	13	119,823	66,008
		<u>522,272</u>	<u>437,469</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on.....and are signed on their behalf by:

Greg Nixon
Trustee

Claire Lynch
Trustee

Company registration number 06952398

The notes on pages 13 to 22 form part of these financial statements

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

1 Accounting policies

a) Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and costs that cannot be directly attributed have been allocated to activities on a basis consistent with the use of the resource.

Costs of charitable activities comprise the expenditure associated with achieving the charitable objectives and activities of Severn Vineyard.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs are included within support costs.

Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Support costs include central functions and have been allocated to activity cost categories based on use of the particular resource.

d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

1 Accounting policies (continued)

e) Fixed assets

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Computer and office equipment	3 years straight line
Motor Vehicles	4 years straight line
PA equipment	4 years straight line

Assets are capitalised where the purchase price exceeds £500.

f) Stocks

Stocks are valued at the lower of cost and net realisable value.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations from church members	231,135	26,516	257,651
Gift aid reclaimed	49,312	4,870	54,182
Grants received	-	18,780	18,780
	<u>280,447</u>	<u>50,166</u>	<u>330,613</u>

Donations of £36,407 (2020: £77,844) were received from trustees and other related parties during the year.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

2 Donations and grants (continued)

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations from church members	227,155	53,528	280,683
Gift aid reclaimed	46,904	9,453	56,357
Grants received	-	7,150	7,150
	<u>274,059</u>	<u>70,131</u>	<u>344,190</u>

3 Expenditure on Charitable Activities

	Christian Faith £	Education £	Alleviating hardship £	Total 2021 £
Grants and gifts (see below)	2,865	3,114	10,040	16,019
Direct costs:				
Staff costs	59,744	59,743	39,410	158,897
Volunteer thanks	12	142	-	154
Sunday services and events	150	182	267	599
Car parking	13	13	-	26
Hospitality and refreshments	464	749	411	1,624
Travelling expenses	194	201	21	416
Support costs (see below)	30,102	31,019	7,609	68,730
	<u>93,544</u>	<u>95,163</u>	<u>57,758</u>	<u>246,465</u>

Support costs

	Christian Faith £	Education £	Alleviating hardship £	Total 2021 £
Premises costs				
Rent, rates and utilities	6,440	8,233	5,400	20,073
Small equipment and repairs	458	461	38	957
Depreciation	1,540	1,541	-	3,081
Insurance	665	748	204	1,617
Office costs				
Stationery, telephone and IT	7,452	8,014	364	15,830
Sundry costs	3,080	1,484	174	4,738
Contributions to VCUK	6,940	6,940	-	13,880
Governance				
Accountancy	2,713	2,766	1,092	6,571
Independent examiner's fee	814	832	337	1,983
	<u>30,102</u>	<u>31,019</u>	<u>7,609</u>	<u>68,730</u>

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NOTES TO THE FINANCIAL STATEMENTS

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3 Expenditure on Charitable Activities (continued)

Prior year

	Christian Faith	Education	Alleviating hardship	Total 2020
	£	£	£	£
Grants and gifts (see below)	2,214	2,279	5,954	10,447
Direct costs:				
Staff costs	62,141	62,143	38,861	163,145
Volunteer thanks	31	31	-	62
Sunday services and events	1,376	1,576	600	3,552
Car parking	3,607	3,607	-	7,214
Hospitality and refreshments	3,387	4,221	562	8,170
Travelling expenses	682	682	478	1,842
Support costs (see below)	33,222	33,774	9,237	76,233
	106,660	108,313	55,692	270,665

Support costs

	Christian Faith	Education	Alleviating hardship	Total 2020
	£	£	£	£
Premises costs				
Rent, rates and utilities	13,823	15,526	5,895	35,244
Small equipment and repairs	626	747	87	1,460
Depreciation	572	572	-	1,144
Insurance	848	987	625	2,460
Office costs				
Stationery, telephone and IT	3,216	3,281	847	7,344
Sundry costs	3,053	1,478	261	4,792
Trustee expenses	60	57	17	134
Contributions to VCUK	7,252	7,252	-	14,504
Governance				
Accountancy	2,785	3,361	1,117	7,263
Independent examiner's fee	987	513	388	1,888
	33,222	33,774	9,237	76,233

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

3 Expenditure on Charitable Activities (continued)

Grants and gifts

	2021 £	2020 £
Grants and gifts made to organisations:		
Bridges for Communities	2,400	2,600
Brighter Bristol	-	661
Casa de Esparanza - Mexico	2,500	-
Easton Academy	3,000	-
Easton Family Centre	350	1,000
Exeter Vineyard	360	1,110
Great Lakes Outreach - Burundi	-	500
India Vineyard gift	405	110
Just Love	400	-
Love the One	-	250
South Bristol CAP Debt Centre	-	844
Southmead Chaplains	-	376
Vineyard UK	2,336	200
Year of Jubilee - P Joiner	-	600
Smaller gifts <£100	316	30
Grants and gifts made to individuals	3,952	2,166
	<u>16,019</u>	<u>10,447</u>

4 Net income/(expenditure) for the year

	2021 £	2020 £
Stated after charging:		
Depreciation	3,081	1,143
Trustees' expenses: 0 trustees. (2020: 0 trustees, £0)	-	-
Independent examiner's fee	1,983	1,888

5 Staff costs and numbers

The aggregate payroll costs were:

	2021 £	2020 £
Salaries	138,357	133,465
Social security costs	3,964	5,175
Pension contributions	6,406	6,690
	<u>148,727</u>	<u>145,330</u>

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

5 Staff costs and numbers (continued)

The number of staff employed are as follows:

	2021	2020
Pastoral and administration	9.5	9.1

Most staff work part-time hours, the full-time equivalent is 4.3.

No employee was paid more than £60,000 in 2021 or 2020.

The Trustees consider the key management personnel for the charity to be themselves. Rev. Owen Lynch and Rev Claire Lynch, who are joint lead pastors of the church, are also Trustees of the charity.

Total benefits paid to key management personnel during the year were £79,458 (2020: £77,582), including employer's national insurance and pension contributions.

6 Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total funds 2020
	£	£	£
Income from:			
Donations and grants	274,059	70,131	344,190
Charitable activities:			
<i>Contributions receivable for events and trips</i>	913	-	913
Investments	7	1,857	1,864
Total income	274,979	71,988	346,967
Expenditure on:			
Charitable activities	253,774	16,891	270,665
Total expenditure	253,774	16,891	270,665
Net income/(expenditure) and net movement in funds	21,205	55,097	76,302
Total funds brought forward	44,803	316,364	361,167
Total funds carried forward	66,008	371,461	437,469

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

7 Tangible fixed assets

	Motor Vehicles £	Equipment £	PA equipment £	Computer equipment £	Total £
Cost					
At 1 July 2020	6,190	5,027	17,540	4,151	32,908
Additions	-	-	4,511	2,928	7,439
Disposals	(6,190)	-	-	(1,902)	(8,092)
At 30 June 2021	-	5,027	22,051	5,177	32,255
Depreciation					
At 1 July 2020	6,190	4,963	14,708	4,151	30,012
Charge for the year	-	33	2,072	976	3,081
Eliminated on disposal	(6,190)	-	-	(1,902)	(8,092)
At 30 June 2021	-	4,996	16,780	3,225	25,001
Net book value					
At 30 June 2021	-	31	5,271	1,952	7,254
At 30 June 2020	-	64	2,832	-	2,896

8 Debtors

	2021 £	2020 £
Gift Aid receivable	10,421	3,963
Other debtors	1,117	1,809
Prepayments	4,735	6,388
	16,273	12,160

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,912	1,974
Taxation and social security	3,294	1,433
Accruals	5,237	10,179
Pension creditor	6,168	3,992
	16,611	17,578

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

10 Related parties and trustee transactions

During the year, the Charity made payments as follows, all permitted by the Charity's Memorandum of Association:

	Expenses	Remuneration	Pension Contributions	2021 Total
		£	£	£
Rev Owen Lynch	-	36,792	2,937	39,729
Rev Claire Lynch	-	36,792	2,937	39,729
	-	73,584	5,874	79,458

Prior year

	Expenses	Remuneration	Pension Contributions	2020 Total
		£	£	£
Rev Owen Lynch	-	35,885	2,749	38,634
Rev Claire Lynch	100	36,199	2,749	39,048
	100	72,084	5,498	77,682

Remuneration included above for 2021 and 2020 includes employer's national insurance contributions.

Both Rev Owen Lynch and Rev Claire Lynch are trustees of the charity, and are therefore key management personnel. The remuneration for Rev Owen Lynch and Rev Claire Lynch above is in connection to their roles as lead pastors.

The charity made donations during the year of £2,400 (2020: £2,600) to Bridges for Communities, a charity of which Rev Owen Lynch is a Trustee.

There were no other related party transactions during either the current or the prior year.

11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

12 Movement in funds

	At 1 July 2020 £	Income £	Expenditure £	Transfer £	At 30 June 2021 £
Restricted funds					
Church planting	122	-	(77)	-	45
New Premises	361,479	26,914	(672)	-	387,721
CAP Debt Centre	3,609	18,968	(15,347)	-	7,230
West Country and Wales area	2,188	-	(596)	-	1,592
Foodbank	4,046	1,887	(1,004)	-	4,929
Christmas hampers	-	1,215	(300)	-	915
Casa de Esparanza	-	2,500	(2,500)	-	-
Hardship fund	17	-	-	-	17
	<u>371,461</u>	<u>51,484</u>	<u>(20,496)</u>	<u>-</u>	<u>402,449</u>
Unrestricted funds					
New Premises	9,515	-	(1,179)	-	8,336
Covid-19	1,870	-	(1,870)	-	-
General reserves	54,623	280,559	(223,695)	-	111,487
	<u>437,469</u>	<u>332,043</u>	<u>(247,240)</u>	<u>-</u>	<u>522,272</u>

Church planting - Funds received from Vineyard (UK) to facilitate church planting in the local region.

New Premises - Donations received to contribute towards provision of new church premises.

West Country and Wales area - Income received towards senior pastors' expenses incurred as part of regional oversight.

CAP Debt centre - Funds received to work with clients in South Bristol that are struggling with debt, by offering free debt advice and help with negotiating affordable repayments to creditors.

CAP Life Skills - Funds received to run courses giving people the skills and confidence needed to survive living on a low income.

Foodbank - Funds received to cover the costs of a food bank in partnership with Bristol Vineyard and the Trussell Trust.

Hardship fund - Funds received to help relieve the hardship of vulnerable families.

New Premises designated fund - The trustees have set aside funds to realise the church's vision for new premises.

Special offering designated fund - Funds to support the church's work with vulnerable people.

Covid-19 - Funds set aside by the trustees to meet the extra costs incurred by the church caused by the Covid 19 pandemic.

Christmas hampers - Funds were received to give Christmas hampers to clients of Community Services

Casa de Esparanza - Funds received to support this charity based in Mexico

SEVERN VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

12 Movement in funds (continued)

Prior year

	At 1 July 2019 £	Income £	Expenditure £	Transfer £	At 30 June 2020 £
Restricted funds					
Church planting	199	-	(77)	-	122
New Premises	308,193	54,318	(1,032)	-	361,479
CAP Debt Centre	5,098	11,675	(13,164)	-	3,609
West Country and Wales area	2,874	1,150	(1,836)	-	2,188
Foodbank	-	4,252	(206)	-	4,046
Hardship fund	-	593	(576)	-	17
	316,364	71,988	(16,891)	-	371,461
Unrestricted funds					
New Premises	11,000	-	(1,485)	-	9,515
Special offering designated fund	1,219	-	(1,219)	-	-
Covid-19	-	6,000	(4,130)	-	1,870
General reserves	32,584	268,979	(246,940)	-	54,623
	-	-	-	-	-
	361,167	346,967	(270,665)	-	437,469

13 Analysis of net assets between funds

	Tangible fixed assets £	Other net assets £	At 30 June 2021 £
Restricted funds	-	402,449	402,449
Unrestricted funds:			
Designated funds	-	8,336	8,336
General funds	7,254	104,233	111,487
	7,254	515,018	522,272

Free reserves of the charity at 30 June 2021 were £104,233.

Prior year

	Tangible fixed assets £	Other net assets £	At 30 June 2020 £
Restricted funds	-	371,461	371,461
Unrestricted funds:			
Designated funds	-	11,385	11,385
General funds	2,896	51,727	54,623
	-	-	-
	2,896	434,573	437,469

Free reserves of the charity at 30 June 2020 were £51,727.