



# Nottingham Soroptimist Trust

providing training, education and financial hardship grants  
for women and girls in Nottinghamshire

registered charity number 1130691

## **Trustees' Annual Report for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024**

### **Objectives and Activities**

#### **Summary of the purposes of the Charity as set out in its governing document**

The Trustees must apply the income of the Charity in furthering the following objects:

- a) For the relief of financial hardship among women (including those under the age of 18 years) living or working mainly or wholly in Nottinghamshire
- b) For the advancement of education of women (including those under the age of 18 years) living or working mainly or wholly in Nottinghamshire
- c) Supporting Soroptimist International projects for the relief of financial hardship and the advancement of education for women (including those under the age of 18 years)

#### **Summary of the main activities in relation to those purposes for the public benefit**

The Charity was established during 2009. The Charity's funds were invested in an appropriate portfolio of investments. Investment is managed subject to the Trust's Investment Policy, which aims to further the Trust's objects by balancing the maintenance of the capital, the provision of income and risk.

Income from the investments is used to further the objectives of the Trust through an application and award process.

The Trust has no staff and no volunteers except for the Trustees, who work together on a voluntary basis to achieve the objects.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees have developed a new website and introduced entries into grant seeking websites, to ensure information about our grants is available to the widest section of the population who fulfil the criteria within our objects.



## **Achievements and Performance**

The Trustees are pleased with the range of applications and awards made in relation to the objects this year.

During the current period the charity has continued a successful programme of grant making for a wide variety of Nottinghamshire women. The grants awarded have varied in size and purpose covering education and hardship.

The Trustees have changed the application schedule this year and increased from two to four award rounds.

This structure and the relevant cut-off dates are communicated on the application forms and guidance notes. The Trustees also have a process for making one off urgent payments in cases of severe financial hardship.

The application process is reviewed at least once every year, and the application forms and guidance notes are updated as necessary

During the period, applications were received from women for funds to assist with hardship and for educational purpose, and the Trustees considered all such applications during the award process.

There were more applications for hardship grants than in previous years. These were mainly for women moving out of refuges into independent accommodation. Increasing to four grant meetings has resulted in fewer applications having to be considered on an urgent basis – making fairer distribution of the available funds.

The objectives of the deed are being met and the operations are benefitting many Nottinghamshire women and girls.

## **Financial Review**

The Charity's funds are invested in an appropriate portfolio of investments. Income from the investments is used to further the objectives of the Trust through an award process in accordance with the key objectives of the Charity.

The investments are managed in accordance with the Trust's Investment Policy with regular reviews by the Trustees and our Legal Advisors. The Advisors have reported that the investments have performed as well as possible in comparison to the current market.

The Fund Managers were asked to increase income where possible, and the income is significantly improved on the previous year, enabling more money for grants.

Normally the only income derives from the Investment Fund. The Trustees have agreed not to take any money from that fund except in extraordinary circumstances as that would affect future income.

The value of the investment portfolio has fluctuated during the period, in line with all investments, ending slightly lower at the end of the year.





The Trustees hold a small cash fund in the bank to allow flexibility in awarding grants depending on demand. Some years grants awarded are slightly above the income for particular year. In other years grants may be slightly below the income.

Trustees have agreed to keep an amount at least equal to a year's expenditure in the cash fund. The current amount is £39,000.

There are no uncertainties about the Charity continuing as a going concern. There are no fixed on-going commitments and grants are always awarded considering the income received.

Risks are addressed by the Charity's risk policy and the risk register is reviewed regularly.

## **Structure, Governance and Management**

Nottingham Soroptimist Trust is a Charitable Trust governed by a Trust deed.

The Trustees are appointed by the current Trustees following application by the prospective Trustee and selection under the terms of the Trust Deed.

The Trustees have adopted and regularly review the policy on the appointment of Trustees.

Trustees use Charity Commission guidance "The Essential Trustee" and FSI Foundation for Social Improvement training.

The Charity is run by the Trustees with no other volunteers and no staff.

The Trustees have adopted and regularly review policies on the appointment of Trustees; conflict of interest; complaints; investment; privacy and data retention; equality & diversity; and safeguarding.

The Trustees have adopted and regularly review a risk policy and a risk register

## **Reference and Administrative details**

Nottingham Soroptimist Trust - Registered Charity number : 1130691

### **Charity's principal address**

Nottingham Soroptimist Trust, Newstead House, Pelham Road, Nottingham NG5 1AP

## **Names of the Charity trustees who manage the Charity**

Ann Collin – Chair/Trustee	Kathleen Pamela Swinscoe – Secretary/Trustee
Joanne Hutsby – Vice-Chair/Trustee	Linda Edwina Hill – Trustee
Margaret Elizabeth Oldroyd – Trustee	Bryony Watson-Hope - Trustee
Anne Shirley Towle – Trustee	

All Trustees were in post for the whole year.



There are no Corporate trustees and no Trustees holding title to property belonging to the Charity

There are no funds held as Custodian Trustees on behalf of others

There are no staff members

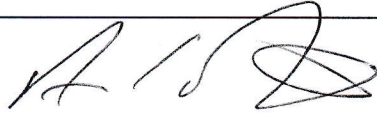
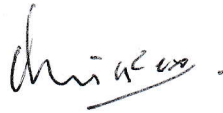
#### Names and addresses of advisers

Type of adviser	Name	Address
Legal	Nelsons Solicitors	Pennine House, 8 Stanford Street, Nottingham, NG1 7BQ
Bank	Cater Allen	9 Nelson Street, Bradford, BD1 5AN
Independent Examiner	Rogers Spencer	Newstead House, Pelham Rd, Nottingham, NG5 1AP
Fund Manager	Brewin Dolphin	Waterfront House, 35 Station Street, Nottingham NG2 3DQ

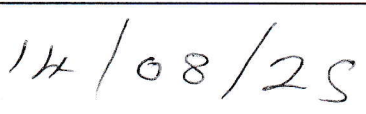
#### Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature(s)		
Full name(s)	ANN COLLIN	KATHLEEN SWINSCOE
Position (eg Secretary, Chair, etc)	CHAIR	SECRETARY

Date







CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Nottingham Sorooptimist Trust</b>	No (if any) <b>1130691</b>
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## Receipts and payments accounts

For the period from	Period start date <b>01/01/2024</b>	To	Period end date <b>31/12/2024</b>
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Interest Income	-			-	-
Donation	-			-	25
Investment Income	31,982			31,982	20,222
<b>Sub total (Gross income for AR)</b>	<b>31,982</b>			<b>31,982</b>	<b>20,247</b>
<b>A2 Asset and investment sales</b>					
<b>Sub total</b>					
<b>Total receipts</b>	<b>31,982</b>			<b>31,982</b>	<b>20,247</b>
<b>A3 Payments</b>					
Grants awarded	29,744			29,744	23,610
Admin expenses	965			965	147
<b>Sub total</b>	<b>30,709</b>			<b>30,709</b>	<b>23,757</b>
<b>A4 Asset and investment purchases, (see table)</b>					
<b>Sub total</b>					
<b>Total payments</b>	<b>30,709</b>			<b>30,709</b>	<b>23,757</b>
<b>Net of receipts/(payments)</b>	<b>1,273</b>			<b>1,273</b>	<b>-3,510</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>37,681</b>			<b>37,681</b>	<b>41,191</b>
<b>Cash funds this year end</b>	<b>38,954</b>			<b>38,954</b>	<b>37,681</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank	38,954		
	<b>Total cash funds</b>	<b>38,954</b>		
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>				
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investments	Unrestricted	670,113	790,130
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>				
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Rogers Spencer fees	Unrestricted	930	Jul-25

Signed by one or two trustees on behalf of all  
the trustees

Signature

Print Name

Date of  
approval

KATHLEEN SWINSON  
ANN COLLINS

14.8.25  
14.08.25

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NOTTINGHAM SOROPTIMIST TRUST**

I report to the charity trustees on my examination of the receipts and payments accounts of the charity for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melvin Bailey FCCA DChA

Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Date 15 August 2025