

The Parochial Church Council of the Ecclesiastical Parish of St. Luke's, Redcliffe Gardens

Report and Accounts

Year ended 31 December 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Members of the Parochial Church Council	The Reverend Dave Matthews Abolade Alfred (Churchwarden) Gb Ladipo (Churchwarden) Ruth Nathan (Secretary; resigned 28 April 2025) Cathy Butcher (Treasurer; co-opted; resigned 28 April 2025) Ed Davis (Treasurer; appointed 27 April 2025) Sam Baker (appointed 27 April 2025) Joss Carruthers (appointed 27 April 2025) John Ciabanu William Haggard Lucinda Howard-Comber Maz Kidd (appointed 27 April 2025) Catherine Maani (resigned 24 March 2024) Will Taylor-Jackson Kim Vaudrey (resigned 4 September 2024) Hugh Watson (appointed 27 April 2025) Katie Whiteway (appointed 28 April 2024) Wangari Thuo (resigned 28 April 2024) Tsolomon Tuul
Charity Registration Number	1130681
Principal Address & Registered Office	St. Luke's Church Redcliffe Gardens London SW10 9HF
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Nat West Bank plc

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish.

Summary of the charity's main activities and achievements

St Luke's Redcliffe Square is now entering the 5th year of its partnership with Holy Trinity Brompton and it continues to be hugely encouraging with the church growing in size and depth. We have had the joy of baptising 16 adults in 2024 who have recently come to faith (70 adults since the partnership began). We have discerned a call to invest in the praying life of the church and to raise up and develop more leaders to strengthen and to pastor the church community.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Governance

Whilst St Luke's remains technically in vacancy, the expectation continues to be that Archie Coates, Vicar of HTB, will be appointed and installed as vicar of St Luke's, holding both roles in plurality to undergird the partnership. The delay has been in part due to the unique situation St Luke's finds itself in regarding the ownership and overall responsibility of the church building which currently rests with the London Diocesan Fund (LDF). In the meantime, Dave Matthews continues to lead the day-to-day activity of the church.

We are hugely grateful for the leadership and support of our excellent Church Wardens and PCC during the year.

Clergy & Staff

In 2024, our Associate Vicar Dave Matthews was appointed by the Bishop of Kensington as the next Area Dean of Chelsea. We also welcomed a new youth pastor serving placement at St Luke's whilst training at St Mellitus College. Our ordinand who joined last year and is entering her penultimate year of training is flourishing with a specific focus on pastoral care, preaching, service leading and prayer. There have been a number of changes to the clergy team during the year, with curates and ordinands moving on to new things, as a result of which we are looking to bolster the clergy team this year.

Sunday Services

We were thrilled to see average Sunday attendance continue to be strong across 2024. The Sunday high in 2024 was 180 people at our outdoor carol service in Redcliffe Gardens. We have continued running the monthly 4pm service which has grown with on average 28 adults and 25 children attending each time. Once a month throughout 2024 we continued to hold a community lunch for 60-80 members of the congregation after the service. In 2024, we also held 'Preachmania' on three Sundays where three members of the congregation each prepared and delivered a 6-minute talk.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the charity's main activities and achievements (continued)

Prayer

We have sensed a renewed call to prayer as a church and have set plans in motion for 3 central prayer gatherings to take place in 2025. This sits alongside our attendance at the termly 'Kingdom Come' gatherings at HTB and the weekly 07:30am Kingdom Come prayer call.

Baptisms

In 2024 we had the privilege of baptising 16 adults (all of whom came through Alpha) and 6 children.

Alpha

In 2024, we ran Alpha in Farsi and Spanish. Alongside this we sent teams of leaders to host and help in small groups at HTB Alpha in English with plans in 2025 to run Alpha in English on site at St Luke's.

Kids and Youth

Alongside the youth and kids programme at the 11am service, the monthly 4pm service continues to run with a vision to reach families who wouldn't normally go to church. It's designed to be the best hour of a child's week with a bouncy castle, kids café, games, crafts, singing, dancing, prayer and interactive bible teaching. Our weekly playgroup also continues to go from strength to strength with 60-70 children and adults gathering on Wednesday mornings in term time.

Missional Giving

In 2024 we reviewed our mission giving and now support Tsolmon and Enhjkin Tuul who are long term members of St Luke's and lead 'The Mongolian Fellowship' in the UK. They are seeing lots of the Mongolian Diaspora within London come to faith in Jesus and we are hugely excited to be supporting them.

Social Action

Asylum Seekers & Refugees – The weekly Community Café launched in 2021 has continued to grow in size with approximately 130-150 guests coming into the church each week for a meal, a conversational English class and an opportunity to pick up some new clothes as they leave. This number was 120 in 2022 and 60-70 in 2021. The team have also included hair cuts, health checks and art stations to each evening. Our team organised trips throughout the year including a visit to Brighton Beach and held a Christmas party at the end of 2022 welcoming over 200 men and women to celebrate.

Love Christmas – In December we headed back out onto the streets of Earl's Court having packed 1,000 bags of kindness which were then delivered to local residents, asylum seekers, refugees and those in London prisons.

Night Shelter - We were delighted to run the night shelter at St Luke's for a third consecutive year in 2024. Each week a 3-course meal is served for 20-30 guests who then stay in the church for the night. It has been really encouraging to see a number of different teams come to serve at the night shelter.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the charity's main activities and achievements (continued)

Building

In 2024 we drafted a proposal for a new café facility to be installed at the back of church. We received approval from the Diocesan Advisory Committee for the Care of Churches (DAC) and are now in the process of raising the funds.

For other areas, please see the Fabric Report, which is available on request from the PCC.

Volunteers

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. We are deeply grateful for the huge contribution of our volunteers.

Public benefit

In undertaking the activities of the church, the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent (or the Associate Vicar during the interregnum).

Financial review

During the year income decreased by £65,035, to £310,332, and expenditure decreased by £130,292 to £243,580. As a result, surplus for the year increased by £65,257 to £66,752, and the charity's net assets increased by the same amount, to £172,726, of which £120,008 are unrestricted and can be used for any charitable purpose. Net current assets increased by £78,259, to £144,534.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated

The PCC aim to maintain reserves of unrestricted net current assets equivalent to two months' operating expenditure as contingency against unforeseen circumstances, this is equivalent to approximately £26,000. At year-end the Church held £91,816 of net current assets in its general fund, equivalent to 7 months expenditure. Given that reserves fluctuate throughout the year and the PCC are cognizant of the challenging financial environment we believe that this level of reserves is appropriate. The PCC monitor reserve fluctuations and the cash flow on an ongoing basis to determine whether operating expenditure can be covered.

Key risks and uncertainties

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has examined the major risks and confirm the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's Parish Share to be £91,300 for the year to 31 December 2024; having reviewed the PCC's finances, the members of the PCC have decided to restrict the PCC's contribution to £91,300.

The last quinquennial inspection was held in 2019, which determined that immediate work was required to make safe the external brickwork. This was funded by the London Diocesan Fund, who are responsible for the church building and undertaken in 2022. A further building survey was commissioned in 2023, which determined that a schedule of works totalling in excess of £1.5m plus VAT in the next 10 years may be required. This includes £430k plus VAT in the next two years. The PCC is working closely with the London Diocesan Fund to identify sources of funding. Consequently, the next quinquennial inspection, which was scheduled for 2024, was postponed pending the outcome of further discussions.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Responsibilities of trustees under charity law

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Dave Matthews

Dave Matthews (Jul 28, 2025 12:37:22 GMT+1)

REV. DAVE MATTHEWS

Date: Jul 28, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST LUKE'S REDCLIFFE GARDENS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

[Lisa Darby \(Aug 4, 2025 10:13:45 GMT+1\)](#)

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Aug 4, 2025

HE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	175,735	50,756	226,491	281,104
Charitable activities	4	83,841	-	83,841	94,264
Total income and endowments		259,576	50,756	310,332	375,368
EXPENDITURE ON:					
Charitable activities	5	235,824	7,756	243,580	373,873
Total expenditure		235,824	7,756	243,580	373,873
Net income/(expenditure)		23,752	43,000	66,752	1,495
Transfers between funds	12	(7,370)	7,370	-	-
Net movement in funds		16,382	50,370	66,752	1,495
Reconciliation of funds:					
Total funds brought forward		103,627	2,348	105,974	104,480
Total funds carried forward	12	120,008	52,718	172,726	105,974

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Differences of £1 may appear in these accounts due to rounding.

The notes on page 10-17 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	28,193	-	28,193	39,699
		<u>28,193</u>	<u>-</u>	<u>28,193</u>	<u>39,699</u>
CURRENT ASSETS					
Debtors	8	47,593	-	47,593	38,122
Cash at bank and in hand	9	66,910	52,718	119,628	50,793
		114,503	52,718	167,221	88,915
CREDITORS: Amounts falling due within one year	10	(22,687)	-	(22,687)	(22,640)
Net current assets / (liabilities)		<u>91,816</u>	<u>52,718</u>	<u>144,534</u>	<u>66,275</u>
Total assets less current liabilities		<u>120,008</u>	<u>52,718</u>	<u>172,726</u>	<u>105,974</u>
TOTAL NET ASSETS		<u>120,008</u>	<u>52,718</u>	<u>172,726</u>	<u>105,974</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		120,008	-	120,008	103,626
		<u>120,008</u>	<u>-</u>	<u>120,008</u>	<u>103,626</u>
Restricted Funds		-	52,718	52,718	2,348
		<u>120,008</u>	<u>52,718</u>	<u>172,726</u>	<u>105,974</u>

Differences of £1 may appear in these accounts due to rounding.

The financial statements were approved by all the members of the PCC and were signed on its behalf by:

Dave Matthews
Dave Matthews (Jul 28, 2025 12:37:22 GMT+1)

 REV. DAVE MATTHEWS

Date: Jul 28, 2025

Charity number: 1130681

The notes on page 10-17 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Church Council of St Luke's, Redcliffe Gardens is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (cont.)

- iii) **Legacies.** Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and hall hire.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) **Tangible fixed assets**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) **Pension scheme arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	81,681	91,931
Donations in kind from Holy Trinity Brompton (see note 13)	-	23,320
Restricted donations - Café Project	10,756	-
Unrestricted grants from Holy Trinity Brompton (see note 13)	91,300	110,158
Restricted grants from Holy Trinity Brompton grant for 2025 Common Fund	40,000	-
Other grants	-	52,767
Income tax recoverable	2,755	2,928
	<u>226,491</u>	<u>281,104</u>

4 Income from charitable activities

	2024	2023
	£	£
Hall and venue hire	77,710	92,429
Fees and sundry income	6,130	1,835
	<u>83,841</u>	<u>94,264</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Parish share	91,300	87,775
Salaries of parish workers	26,636	47,256
Staff, volunteers' and vicar's expenses	1,344	1,173
Church services, groups and outreach	2,745	5,395
Hospitality	12,370	10,886
Mission house and flats	4,429	4,535
Building running costs and equipment	46,360	74,219
Building repairs	10,736	75,355
Café Project	7,756	385
Donations in kind expensed (production equipment lease)	-	23,320
	<u>203,677</u>	<u>330,300</u>
Grants payable (note 5c)	3,225	6,865
	<u>206,902</u>	<u>337,164</u>

5 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,500	3,300
Other	2,160	3,188
	<u>5,660</u>	<u>6,488</u>
Insurance	7,963	7,052
Church administration	10,936	4,562
Training	54	30
Travel	559	480
Depreciation	11,506	11,506
Exceptional costs	-	6,590
	<u>36,678</u>	<u>36,708</u>
Total expenditure	<u><u>243,580</u></u>	<u><u>373,873</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,500 (2023: £3,300); in addition the charity paid £2,160 (2023: £2,640) to Stewardship for additional accounting services.

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	-	3,225	3,225
	<u>-</u>	<u>3,225</u>	<u>3,225</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	-	6,865	6,865
	<u>-</u>	<u>6,865</u>	<u>6,865</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 2 (2023: 3.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev. Dave Matthews (who served as a clergy member of the PCC) received a stipend from the Diocese and so he is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of stipends. Rev. Dave Matthews was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to Rev. Dave Matthews; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Staff, volunteers' and vicar's expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Fixtures, fittings and Equipment £	Total 2024 £
Cost		
At 1 January 2024	57,532	57,532
Additions	-	-
At 31 December 2024	<u>57,532</u>	<u>57,532</u>
Accumulated depreciation		
At 1 January 2024	17,834	17,834
Charge for the year	<u>11,506</u>	<u>11,506</u>
At 31 December 2024	<u>29,340</u>	<u>29,340</u>
Net book value		
At 31 December 2024	<u>28,193</u>	<u>28,193</u>
At 31 December 2023	<u>39,699</u>	<u>39,699</u>

8 Debtors: falling due within one year

	2024 £	2023 £
Trade Debtors	27,415	9,827
Tax recoverable	-	2,340
Prepayments and accrued income	<u>20,179</u>	<u>25,955</u>
	<u>47,593</u>	<u>38,122</u>

9 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	<u>119,628</u>	<u>50,793</u>
	<u>119,628</u>	<u>50,793</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	10,415	6,714
Taxation and social security	267	-
Accruals	10,788	7,533
Short term loans	1,217	8,393
	<u>22,687</u>	<u>22,640</u>

11 Pension commitments

During the year employer's pension contributions totalling £795 (2023: £1,441) were payable to defined contribution personal pension schemes. Pension contributions totalling £nil were owing at the balance sheet date (2023: £140).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	103,627	259,576	(235,824)	(7,370)	-	120,008
Total Unrestricted Funds	<u>103,627</u>	<u>259,576</u>	<u>(235,824)</u>	<u>(7,370)</u>	<u>-</u>	<u>120,008</u>
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	(1,500)	-	375
Operational fund	473	-	-	-	-	473
2025 Common fund	-	40,000	-	-	-	40,000
Café Project		10,756	(7,756)	8,870	-	11,870
	<u>2,349</u>	<u>50,756</u>	<u>(7,756)</u>	<u>7,370</u>	<u>-</u>	<u>52,718</u>
Aggregate of funds	<u>105,976</u>	<u>310,332</u>	<u>(243,580)</u>	<u>-</u>	<u>-</u>	<u>172,726</u>

The transfers referred to above were made for the following reasons:

- Transfer from the **Organ Repairs Fund** to the **General Fund** with the agreement of the original donor(s) to release the funds for other uses by the PCC.
- Transfer from the **General Fund** to the **Café Project Fund** of accumulated funds from prior years, funds released from other purposes and from income received from the sale of surplus furniture etc, in line with the PCC's intentions to set aside further funds towards the cafe project..

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Funds (cont.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2024
	£	£	£	£
Tangible fixed assets	28,193	-	-	28,193
Debtors	47,593	-	-	47,593
Cash at bank and in hand	66,910	-	52,718	119,628
Creditors falling due within one year	(22,687)	-	-	(22,687)
	<u>120,008</u>	<u>-</u>	<u>52,718</u>	<u>172,726</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Gains and losses	Closing balance
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
<i>General Unrestricted Funds</i>	101,228	292,204	(289,215)	(591)	-	103,626
	<u>101,228</u>	<u>292,204</u>	<u>(289,215)</u>	<u>(591)</u>	<u>-</u>	<u>103,626</u>
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Mission support	-	8,014	(8,014)	-	-	-
Operational fund	473	22,383	(22,383)	-	-	473
Diocesan project	904	52,767	(54,261)	591	-	-
	<u>3,253</u>	<u>83,164</u>	<u>(84,658)</u>	<u>591</u>	<u>-</u>	<u>2,348</u>
Aggregate of funds	<u>104,481</u>	<u>375,368</u>	<u>(373,873)</u>	<u>-</u>	<u>-</u>	<u>105,974</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2023
	£	£	£	£
Tangible fixed assets	39,699	-	-	39,699
Debtors	38,122	-	-	38,122
Cash at bank and in hand	48,445	-	2,348	50,793
Creditors falling due within one year	(22,640)	-	-	(22,640)
	<u>103,626</u>	<u>-</u>	<u>2,348</u>	<u>105,974</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Funds (cont.)

The **Mission Support fund** is used to support a missionary working towards social transformation for refugees and asylum seekers, as well as for outreach activities in the Earl's Court area and supporting international students.

The **Organ Repairs fund** was used for historic repairs to the church organ but is no longer required and the charity will seek consent to repurpose the remaining funds for an appropriate use.

The **Operational fund** represents a restricted grant received from HTB towards operational costs.

The **Diocese Project fund** is funding for investigation and repairs to stonework, electrical work and other urgent matters.

The **2025 Common Fund** fund represents a restricted grant received from HTB toward the PCC's Common Fund expenditure for 2025.

The **Café Project** fund represents funding received and set aside towards the creation of a new café in the church building.

13 Transactions with related parties

During the year the charity:

- a) received cash donations totalling £131,300 (2023: £110,158) and donations in kind totalling £NIL (2023: £23,320) from Holy Trinity Brompton ('HTB', charity number 1133793), with whom the charity commenced a partnership in 2021. The charity retains its own PCC as the Ecclesiastical Parish of St Luke's Redcliffe Gardens, but works in partnership with HTB and receives support across a number of areas. Rev. Dave Matthews, an HTB curate, is Associate Vicar of St Luke's. The treasurer of the PCC, Cathy Butcher, was employed by HTB as its Chief Operating Officer during 2024 but receives no employment benefits directly from the PCC of St Luke's Redcliffe Gardens.

Cash donations from HTB were an unrestricted grant of £91,300 (2023: £87,775) and a restricted grant of £40,000 towards the 2025 Common Fund commitments (2023: £22,383 towards operational costs). Donations in kind in 2024 are £NIL (2023: £23,320) towards the cost of a commitment to a 3-year production equipment lease. No value has been placed on other services provided by HTB, such as administration and support, as these cannot be reasonably ascertained.

- b) received donations totalling £9,609 (2023: £9,240) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- c) paid the Mongolian Christian Fellowship £3,706 (2023: £nil) for contract cleaning services. Tsolomon Tuul, who is a member of the PCC, is a controlling party of the Mongolian Christian Fellowship.
- d) No expenses (2023: £nil) were paid to, or for, non-clergy members of the PCC.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	175,735	-	50,756	226,491	197,940	-	83,164	281,104
Charitable activities	4	83,841	-	-	83,841	94,264	-	-	94,264
Total income and endowments		259,576	-	50,756	310,332	292,204	-	83,164	375,368
EXPENDITURE ON:									
Charitable activities:	5	235,824	-	7,756	243,580	289,215	-	84,658	373,873
Total Expenditure		235,824	-	7,756	243,580	289,215	-	84,658	373,873
Net income/(expenditure)		23,752	-	43,000	66,752	2,989	-	(1,494)	1,495
Transfers between funds	12	(7,370)	-	7,370	-	(590)	-	590	-
Net movement in funds		16,382	-	50,370	66,752	2,399	-	(904)	1,495
Reconciliation of funds:									
Total funds brought forward		103,627	-	2,348	105,974	101,228	-	3,252	104,480
Total funds carried forward		120,008	-	52,718	172,726	103,627	-	2,348	105,974