

The Parochial Church Council of the Ecclesiastical Parish of St. Luke's, Redcliffe Gardens

Report and Accounts

Year ended 31 December 2023

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1 Lamb's Passage, London EC1Y 8AB
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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Members of the Parochial Church Council	The Reverend Dave Matthews Abolade Alfred (Churchwarden) Gb Ladipo (Churchwarden) Wangari Thuo (Secretary until 14 May 2023) Ruth Nathan (Secretary, appointed 14 May 2023) Cathy Butcher (Treasurer; co-opted) Clarissa Ashwood (resigned 20 November 2023) Agustin Martin Calmarza (resigned 14 May 2023) John Ciabanu Will Haggard Lucinda Howard-Comber Amie Lister (resigned November 2023) Catherine Maani Will Taylor-Jackson Ben Tucker (resigned 13 November 2023) Tsolomon Tuul (appointed 14 May 2023) Kim Vaudrey (appointed 14 May 2023) Suzanne Williams (resigned 14 May 2023)
Charity Registration Number	1130681
Principal Address	St. Luke's Church Redcliffe Gardens London SW10 9HF
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Nat West Bank plc

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**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish.

Summary of the charity's main activities and achievements

This year (2023) marked the 3rd year of the partnership between St Luke's Redcliffe Square and Holy Trinity Brompton and it has been hugely encouraging. Average attendance has risen to 171 people (139 adults, 32 under 16). We've also had the joy of baptising 23 adults who have recently come to faith (54 adults since the partnership began). Ministry within the church and in the local community is flourishing and we are hugely grateful to God for all that has taken place.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Governance

Nicky Gumbel stood down as vicar of St Luke's in July 2022 with Archie Coates becoming vicar of HTB in September. Our expectation is that Archie will be appointed and installed as vicar of St Luke's, holding both roles in plurality to undergird the partnership. In the mean time, Dave Matthews continues to lead the day-to-day activity of the church.

We are hugely grateful for the leadership and support of our excellent Church Wardens and PCC during the year.

Clergy & Staff

In September, we welcomed a new curate and a new ordinand. In total we now have a clergy and staff team of 7.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

Summary of the charity's main activities and achievements (continued)

Sunday Services

11am - We were thrilled to see average Sunday attendance at the 11am service grow from 123 people attending in 2022 (103 adults and 20 youth/children). This is now 171 people (139 adults and 32 under 16's). To give some perspective, in 2021 there were an average of 79 adults attending each week. The Sunday high in 2023 was 498 people at our outdoor carol service in Redcliffe Gardens. This was an increase from 271 people in 2022 and 79 people in 2021.

4pm – We have continued running the monthly 4pm service with on average 28 adults and 24 children attending each time.

Once a month throughout 2023 we held a community lunch for 60-80 members of the congregation after the service.

Baptisms

In 2023 we had the privilege of baptising 23 adults (all of whom came through Alpha) and 3 children.

Alpha

In 2023, we ran Alpha in Farsi. Alongside this we sent teams of leaders to host and help in small groups at HTB Alpha in English.

Connect Groups

We now have 10 Connect Groups which include a newcomers Connect, Central Connect and others around the city. The central connect group which launched in 2022 now has 35 members. Across 2023 through the newcomers connect group, we were able to host and welcome 75 new people who have attended or joined St Luke's.

Kids and Youth

Alongside the youth and kids programme at the 11am service, the monthly 4pm service continues to run with a vision to reach families who wouldn't normally go to church. It's designed to be the best hour of a child's week with a bouncy castle, kids café, games, crafts, singing, dancing, prayer and interactive bible teaching. Alongside this, the weekly playgroup continues to go from strength to strength with 60-70 children and adults gathering on Wednesday mornings in term time.

We held a family service on Good Friday for the local community where over 300 adults and children attended. We had worship, a bible talk, face painting, crafts, bouncy castle and games.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

Summary of the charity's main activities and achievements (continued)

Social Action

Asylum Seekers & Refugees – The weekly Community Café launched in 2021 has continued to grow in size with approximately 130-150 guests coming into the church each week for a meal, a conversational English class and an opportunity to pick up some new clothes as they leave. This number was 120 in 2022 and 60-70 in 2021. The team have also included hair cuts, health checks and art stations to each evening. Our team organised trips throughout the year including a visit to Cambersands Beach on what turned out to be the hottest day of the year and held a Christmas party at the end of 2022 welcoming over 200 men and women to celebrate.

Love Christmas – In December we headed back out onto the streets of Earl's Court having packed 800 bags of kindness which were then delivered to local residents, asylum seekers and refugees focusing particularly on those in greatest need.

Night Shelter - Following it's closure in 2021 due to COVID, we were delighted to reopen the night shelter in 2022 and again in 2023 on Saturday evenings at St Luke's. Each week a 3-course meal is served for 20-30 guests who then stay in the church for the night. It has been really encouraging to see a number of different teams come to serve at the night shelter. One group to highlight are those from our Farsi speaking Connect Group who received support through the Community Café earlier in the year and are now serving others in need at the weekly night shelter.

Focus

This year was St Luke's second-time attending Focus, HTB's annual holiday for network churches held at Newark Showground. We were delighted to again take around 100 members of the congregation away with us.

Building

Critical internal works to our electrical systems were identified and were quickly addressed in early 2023.

Due to the growth in the congregation we invested in 200 new chairs.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent (or the Associate Vicar during the interregnum).

Financial review

During the year income increased by £23,221, to £375,368, and expenditure increased by £89,829 to £373,873. As a result surplus for the year decreased by £66,608, to £1,495, and the charity's net assets increased by the same amount, to £105,974. Net current assets decreased by £27,334, to £66,275.

Reserves policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

The Trustees aim to maintain reserves of unrestricted net current assets equivalent to two months' operating expenditure as contingency against unforeseen circumstances, this is equivalent to approximately £48,000. At year-end the Church held £66,275 of net current assets in its general fund, equivalent to 2.7 months expenditure.

The reserves fluctuate throughout the year and the PCC is aware of these fluctuations and monitors the cash flow on a ongoing basis to determine whether operating expenditure can be covered.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

Key risks and uncertainties

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has examined the major risks and confirm the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's Parish Share to be £87,775 for the year to 31 December 2023; having reviewed the PCC's finances, the members of the PCC have decided to restrict the PCC's contribution to £87,775.

The last quinquennial inspection was held in 2019, which determined that immediate work was required to make safe the external brickwork. This was funded by the London Diocesan Fund, who are responsible for the church building and undertaken in 2022. A further building survey was commissioned in 2023, which determined that a schedule of works totalling in excess of £1.5m plus VAT in the next 10 years may be required. This includes £430k plus VAT in the next two years. The PCC is working closely with the London Diocesan Fund to identify sources of funding. Consequently, the next quinquennial inspection, which was scheduled for 2024, may now be postponed.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

REV. DAVE MATTHEWS

Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
'PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDEN'
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	197,940	83,164	281,104	272,411
Charitable activities	4	94,264	-	94,264	79,719
Investments		-	-	-	16
Total income and endowments		<u>292,204</u>	<u>83,164</u>	<u>375,368</u>	<u>352,147</u>
EXPENDITURE ON:					
Charitable activities	5	289,215	84,658	373,873	284,044
Total expenditure		<u>289,215</u>	<u>84,658</u>	<u>373,873</u>	<u>284,044</u>
Net income/(expenditure)		<u>2,989</u>	<u>(1,494)</u>	<u>1,495</u>	<u>68,103</u>
Transfers between funds	12	(591)	591	-	-
Net movement in funds		<u>2,398</u>	<u>(904)</u>	<u>1,495</u>	<u>68,103</u>
Reconciliation of funds:					
Total funds brought forward		101,228	3,252	104,480	36,377
Total funds carried forward	12	<u>103,626</u>	<u>2,348</u>	<u>105,974</u>	<u>104,480</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-18 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	39,699	-	39,699	10,870
		<u>39,699</u>	<u>-</u>	<u>39,699</u>	<u>10,870</u>
CURRENT ASSETS					
Debtors	8	38,122	-	38,122	23,889
Cash at bank and in hand	9	48,445	2,348	50,793	87,319
		86,567	2,348	88,915	111,208
CREDITORS: Amounts falling due within one year	10	(22,640)	-	(22,640)	(17,599)
Net current assets / (liabilities)		<u>63,927</u>	<u>2,348</u>	<u>66,275</u>	<u>93,609</u>
TOTAL NET ASSETS		<u>103,626</u>	<u>2,348</u>	<u>105,974</u>	<u>104,480</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		103,626	-	103,626	101,228
		<u>103,626</u>	<u>-</u>	<u>103,626</u>	<u>101,228</u>
Restricted Funds		-	2,348	2,348	3,252
		<u>103,626</u>	<u>2,348</u>	<u>105,974</u>	<u>104,480</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

REV. DAVE MATTHEWS

Date: _____

Charity number: 1130681

The notes on page 11-18 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Church Council of St Luke's, Redcliffe Gardens is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

- iii) **Legacies.** Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and hall hire.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to be payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) **Tangible fixed assets**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) **Pension scheme arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) **Taxation**

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	91,931	104,453
Donations in kind from Holy Trinity Brompton (see note 14)	23,320	21,819
Grants from Holy Trinity Brompton (see note 14)	110,158	135,000
Other grants	52,767	2,891
Income tax recoverable	2,928	8,249
	<u>281,104</u>	<u>272,411</u>

4 Income from charitable activities

	2023	2022
	£	£
Hall and venue hire	92,429	75,554
Fees and sundry income	1,835	4,165
	<u>94,264</u>	<u>79,719</u>

5 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Parish share	87,775	85,200
Salaries of parish workers	47,256	42,449
Staff, volunteers' and vicar's expenses	1,173	1,465
Church services, groups and outreach	5,395	3,977
Hospitality	10,886	4,107
Mission house and flats	4,535	9,229
Building running costs and equipment	74,219	45,084
Building repairs	75,355	36,301
Donations in kind expensed (production equipment lease)	23,320	21,819
	<u>329,915</u>	<u>249,631</u>
Grants payable (note 8c)	6,865	12,239
	<u>336,779</u>	<u>261,871</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,300	4,080
Other	3,188	-
	<u>6,488</u>	<u>4,080</u>
Insurance	7,052	6,931
Church administration	4,562	3,451
Training	30	374
Travel	480	161
Depreciation	11,506	5,253
Exceptional costs	6,590	-
Other costs	385	1,923
	<u>37,093</u>	<u>22,173</u>
Total expenditure	<u>373,873</u>	<u>284,044</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,300 (2022: £3,480); in addition the charity paid £2,640 (2022: £nil) to Stewardship for additional accounting services.

c Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	-	6,865	6,865
	<u>-</u>	<u>6,865</u>	<u>6,865</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	100	12,139	12,239
	<u>100</u>	<u>12,139</u>	<u>12,239</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3.5 (2022: 3.7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev. Dave Matthews (who served as a clergy member of the PCC) received a stipend from the Diocese and so he is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of stipends. Rev. Dave Matthews was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to Rev. Dave Matthews; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Staff, volunteers' and vicar's expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 January 2023	17,197	17,197
Additions	40,335	40,335
Disposals	-	-
At 31 December 2023	<u>57,532</u>	<u>57,532</u>
Accumulated depreciation		
At 1 January 2023	6,327	6,327
Charge for the year	11,506	11,506
Eliminated on disposal	-	-
At 31 December 2023	<u>17,834</u>	<u>17,834</u>
Net book value		
At 31 December 2023	<u>39,699</u>	<u>39,699</u>
At 31 December 2022	<u>10,870</u>	<u>10,870</u>

8 Debtors

	2023 £	2022 £
Falling due within one year:		
Trade debtors	9,827	9,668
Tax recoverable	2,340	10,179
Prepayments and accrued income	<u>25,955</u>	<u>4,042</u>
	<u>38,122</u>	<u>23,889</u>

9 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	<u>50,793</u>	<u>87,319</u>
	<u>50,793</u>	<u>87,319</u>

10 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	6,714	6,132
Accruals	7,533	8,007
Short-term Loans	<u>8,393</u>	<u>3,460</u>
	<u>22,640</u>	<u>17,599</u>

11 Pension commitments

During the year employer's pension contributions totalling £1,441 (2022: £1,077) were payable to defined contribution personal pension schemes. Pension contributions totalling £140 were owing at the balance sheet date (2022: £nil).

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	101,228	292,204	(289,215)	(591)	-	103,626
Total Unrestricted Funds	101,228	292,204	(289,215)	(591)	-	103,626
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Mission support	-	8,014	(8,014)	-	-	-
Operational fund	473	22,383	(22,383)	-	-	473
Diocesan project	904	52,767	(54,261)	591	-	-
	3,252	83,164	(84,658)	591	-	2,348
Aggregate of funds	104,480	375,368	(373,873)	-	-	105,974

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	39,699	-	-	39,699
Debtors	38,122	-	-	38,122
Cash at bank and in hand	48,445	-	2,348	50,793
Creditors falling due within one year	(22,640)	-	-	(22,640)
	103,626	-	2,348	105,974

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	23,949	297,688	(220,409)	-	-	101,228
Total Unrestricted Funds	23,949	297,688	(220,409)	-	-	101,228
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Afghan refugees	500	-	(500)	-	-	-
Mission support	1,800	4,359	(6,159)	-	-	-
Foodbank	73	-	(73)	-	-	-
Operational fund	-	50,000	(49,527)	-	-	473
Diocesan project	8,180	-	(7,276)	-	-	904
Ukraine Appeal	-	100	(100)	-	-	-
	12,428	54,459	(63,635)	-	-	3,252
Aggregate of funds	36,377	352,147	(284,044)	-	-	104,480

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	10,870	-	-	10,870
Debtors	23,889	-	-	23,889
Cash at bank and in hand	84,067	-	3,252	87,319
Creditors falling due within one year	(17,599)	-	-	(17,599)
	101,228	-	3,252	104,480

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds (continued)

The **Afghan Refugees** and **Ukraine Appeal** funds were used to support refugees by providing them with necessities such as food and clothing.

The **Mission Support** fund is used to support a missionary working towards social transformation for refugees and asylum seekers, as well as for outreach activities in the Earl's Court area and supporting international students.

The **Organ Repairs** fund was used for historic repairs to the church organ but is no longer required and the charity will seek consent to repurpose the remaining funds for an appropriate use.

The **Foodbank** fund was used to support a foodbank previously operated by the charity and the charity will seek consent to repurpose the remaining funds for an appropriate use.

The **Operational fund** represents a restricted grant received from HTB towards operational costs.

The **Diocese Project** fund is funding for investigation and repairs to stonework, electrical work and other urgent matters.

13 Transactions with related parties

During the year the charity:

- a) received cash donations totalling £110,158 (2022: £135,00) and donations in kind totalling £23,320 (2022: £21,819) from Holy Trinity Brompton ('HTB', charity number 1133793), with whom the charity commenced a partnership in 2021. The charity retains its own PCC as the Ecclesiastical Parish of St Luke's Redcliffe Gardens, but works in partnership with HTB and receives support across a number of areas. The vicar of HTB is also the vicar of St Luke's, and a member of both churches' PCCs, and Rev. Dave Matthews, an HTB curate, is Associate Vicar of St Luke's. The treasurer of the PCC, Cathy Butcher, is employed by HTB as its Chief Operating Officer but receives no employment benefits directly from the PCC.

Cash donations from HTB were £87,775 (2022: £85,000) towards the Parish Share, and a grant of £22,383 (2022: £50,000) restricted for operational costs. Donations in kind in 2023 are £23,320 (2022: £21,819) towards the cost of a commitment to a 3-year production equipment lease. No value has been placed on other services provided by HTB, such as administration and support, as these cannot be reasonably ascertained.

- b) received donations totalling £9,240 (2022: £7,410) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- c) No expenses (2022: £nil) were paid to, or for, non-clergy members of the PCC.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	197,940		83,164	281,104	217,953		54,459	272,411
Charitable activities	4	94,264			94,264	79,719			79,719
Investments		-			-	16			16
Total income and endowments		292,204	-	83,164	375,368	297,688	-	54,459	352,147
EXPENDITURE ON:									
Charitable activities:	5	289,215		84,658	373,873	220,409		63,635	284,044
Total Expenditure		289,215	-	84,658	373,873	220,409	-	63,635	284,044
Net income/(expenditure)		2,989	-	(1,494)	1,495	77,279	-	(9,176)	68,103
Transfers between funds	12	(591)	-	591	-	-	-	-	-
Net movement in funds		2,398	-	(904)	1,495	77,279	-	(9,176)	68,103
Reconciliation of funds:									
Total funds brought forward		101,228	-	3,252	104,480	23,949	-	12,428	36,377
Total funds carried forward	12	103,626	-	2,348	105,974	101,228	-	3,252	104,480