

The Parochial Church Council of the Ecclesiastical Parish of St. Luke's, Redcliffe Gardens

Report and Accounts

Year ended 31 December 2020

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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Members of the Parochial Church Council	The Reverend Adrian Beavis (until January 2020) The Reverend Nicky Gumbel (from March 2021) The Reverend Dave Matthews (from March 2021) Mobola Sandey (until February 2021) Joshua Hinton (Churchwarden ex-officio) Krys Gajda (Secretary) Edwin Butler (Treasurer) Kola Bamidele (until September 2020) Leanne Butler (until April 2020) Diana Dwamena (until September 2020) David Jefferey (until September 2020) Sharon Lancashire (until January 2020) Agustin Martin Calmarza Colmon Tuul Suzanne Williams Lucinda Howard-Comber (from September 2020) Chris Jones (from September 2020 until May 2021) Abolade Alfred (from September 2020)
Charity Registration Number	1130681
Principal Address	St. Luke's Church Redcliffe Gardens London SW10 9HF
Independent Examiner	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Metro Bank PLC Santander UK plc

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LUKE'S REDCLIFFE GARDENS

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2020 has been both an exciting and challenging year for St Luke's. The previous vicar of the church, Adrian Beavis, moved to a new role in January 2020 which meant the church entered an interregnum just a few months before the national COVID-19 lockdown. An interregnum in and of itself can place strain on a church but mixed with a global pandemic was hugely challenging.

However, alongside the challenges, the church began a series of very exciting partnership discussions with Holy Trinity Brompton which led to the eventual appointment of Nicky Gumbel as the new Vicar of St Luke's, with Dave Matthews, a curate from HTB taking on the role of Associate Vicar in February 2021.

Online Services - In response to the pandemic the church quickly pivoted from in person services and moved the 11am service online. Initially this was a pre-recorded service shown via the website but eventually moved onto a weekly ZOOM call. The service would be watched on average by 80-100 people each week.

Kids and Youth - Again, due to the pandemic all kids and youth ministry moved online with weekly Sunday ZOOM calls. During the year we welcomed Ellie Bricknell from the HTB youth team and Alex Lewis from the HTB kids team to support Dot Neriah (youth pastor) and Louisa Kim (kids pastor). Towards the end of 2020, Dot Neriah announced that she would be moving on in the new year in order to complete her PHD. We are hugely grateful to all that Dot has done, particularly throughout the pandemic taking on a number of added roles and responsibilities in the church.

Looking forward to 2021 we are delighted that Ellie Bricknell will remain supporting the youth at St Luke's with Alex Lewis continuing to support Louisa with the kids ministry. Because we are unable to have kids groups, we are also trialling a second earlier morning service in 2021 where families can sit together in bubbles.

Kenyan Missionaries - In the summer of 2020 we said goodbye to Clay Amira, Josh Lumwagi and Brenda Amondi. They all needed to renew VISAs which meant returning to Kenya. Brenda and Josh have since returned to the UK and are working with a church in the midlands. Looking ahead we hope to welcome Clay back onto the team at St Luke's in 2021 should his VISA applications be successful.

Operations - Towards the end of 2020 we said goodbye to our operations manager Alex Potts who has been on staff for a number of years. We are hugely grateful to him for all he has done for the church. We are delighted to have appointed Alec Aguilera as our new operations manager.

Love Christmas - In December 2020 we delivered 200 hampers to the local community who may not have otherwise received a Christmas present this year. This was very well received by the community and we are hoping to expand this in 2021.

Partnership with HTB - At the start of the interregnum, Bishop Graham (Bishop of Kensington) suggested that the wardens of St Luke's talk with Nicky Gumbel, the Vicar of HTB to look into the possibility of a partnership between the two churches. These discussions were very positive and with approval from both PCC's, it was proposed that St Luke's would become an HTB site under the leadership of Nicky as Vicar of both St Luke's and HTB. Dave and Sophie have invited a number of friends from HTB to join the congregation as this new phase of church life begins. The parishes have not been merged so still function as separate legal and financial entities with their own PCC's and accounting processes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LUKE'S REDCLIFFE GARDENS

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC which meets regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

During the year income decreased by £97,706 to £144,903, and expenditure decreased by £82,895 to £154,505. As a result the deficit for the year was £9,602 compared to a surplus of £5,209 in 2019, and the charity's net assets decreased by the same amount to £16,167. Net current assets decreased by £9,989, to £10,727.

Reserves policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

The Trustees aim to maintain reserves equivalent to two months' operating expenditure as contingency against unforeseen circumstances.

Risk statement

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has examined the major risks and confirm the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Safeguarding

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Quinquennial inspection

The last quinquennial inspection was held in July 2019 and PCC will be considering plans to address the issues raised in the inspection report.

Covid-19

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of Covid-19. This included the temporary suspension of all physical gatherings and the charity had to curtail, or change, how it operated. During the periods of lockdown income was reduced, especially from venue hire. During these periods the trustees monitored income and expenditure closely and succeeded in mitigating the net financial impact.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020**

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

JOSH HINTON
Church Warden
Date: 8 August 2021

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDE
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

10 August 2021

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	75,707	5,000	80,707	129,597
Charitable activities	4	64,127	-	64,127	111,919
Investments		69	-	69	115
Other income		-	-	-	978
Total income and endowments		139,903	5,000	144,903	242,609
EXPENDITURE ON:					
Charitable activities	5	145,606	8,899	154,505	237,400
Total expenditure		145,606	8,899	154,505	237,400
Net movement in funds		(5,703)	(3,899)	(9,602)	5,209
Reconciliation of funds:					
Total funds brought forward		19,922	5,847	25,769	20,560
Total funds carried forward	15	14,219	1,948	16,167	25,769

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-13 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	8	5,440	-	5,440	7,253
		<u>5,440</u>	<u>-</u>	<u>5,440</u>	<u>7,253</u>
CURRENT ASSETS					
Debtors	9	2,769	-	2,769	2,982
Cash at bank and in hand	10	17,163	1,948	19,111	44,439
		19,933	1,948	21,881	47,421
CREDITORS: Amounts falling due within one year	11	(11,153)	-	(11,153)	(26,705)
Net current assets / (liabilities)		<u>8,779</u>	<u>1,948</u>	<u>10,727</u>	<u>20,716</u>
Total assets less current liabilities		<u>14,219</u>	<u>1,948</u>	<u>16,167</u>	<u>27,969</u>
CREDITORS: Amounts falling due after more than one year	12	-	-	-	(2,200)
TOTAL NET ASSETS		<u>14,219</u>	<u>1,948</u>	<u>16,167</u>	<u>25,769</u>
FUND BALANCES	15				
Unrestricted Funds					
General funds		14,219	-	14,219	19,922
		<u>14,219</u>	<u>-</u>	<u>14,219</u>	<u>19,922</u>
Restricted Funds		-	1,948	1,948	5,847
		<u>14,219</u>	<u>1,948</u>	<u>16,167</u>	<u>25,769</u>

The financial statements were approved by the members of the PCC on 8 August 2021 and were signed on its behalf by:

JOSH HINTON

Charity number: 1130681

The notes on page 8-13 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The Parochial Church Council of St Luke's Redcliffe Gardens is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on going concern status will not be material.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from rent of church premises and income from activities in furtherance of the charity's charitable objects.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2020	2019
	£	£
Donations of cash and similar	68,581	106,171
Grants receivable	-	7,000
Tax recoverable	12,126	16,426
	<u>80,707</u>	<u>129,597</u>

4 Income from charitable activities

	2020	2019
	£	£
Hall and venue hire	39,250	80,041
Residential rental income	24,833	29,628
Activities income	-	1,084
Fees and sundry income	44	1,167
	<u>64,127</u>	<u>111,919</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable expenditure	2020	2019
	£	£
a Costs incurred directly on specific activities		
Diocese of London Common Fund	17,820	82,800
Salaries of parish workers	54,197	47,765
Staff, volunteers' and vicar's expenses	614	3,552
Church services and groups	810	5,957
Hospitality	272	2,375
Outreach costs	-	1,037
Mission house and flats	28,964	27,719
Building running costs and equipment	24,259	25,351
Building repairs	4,492	13,132
Insurance	5,993	9,261
Church administration	9,252	3,573
Accounts preparation and independent examination	1,920	3,064
Training	-	1,722
Depreciation	1,813	1,813
Other costs	58	549
	<u>150,465</u>	<u>229,670</u>
Grants payable (note 5b)	4,040	7,730
Total expenditure	<u><u>154,505</u></u>	<u><u>237,400</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,920 (2019: £3,240).

b Grants payable	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	300	3,660	3,960
Grants for the relief of poverty	-	80	80
	<u>300</u>	<u>3,740</u>	<u>4,040</u>
The comparatives for the previous year are as follows:			
	Institutions	Individuals	2019
	£	£	£
Grants for UK and overseas mission	650	3,460	4,110
Grants for the relief of poverty	950	2,670	3,620
	<u>1,600</u>	<u>6,130</u>	<u>7,730</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 4 (2019: 3.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev A. Beavis (who was a clergy member of the PCC until 31 January 2020) received a stipend from the Diocese and so was not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Rev A. Beavis was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is included in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to Rev A. Beavis; again these costs are included in note 5 'Charitable Expenditure'.

No member of the PCC received employment benefits in either the current or preceding year.

7 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent receiving and expending £1,330 as leaving gifts to three Kenyan mission partners before
During the year the charity acted as agent receiving and expending £388 as leaving gifts to Rev Adrian Beavis.
No agency funds were held at year end.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets	Fixtures, fittings and equipment £	Total 2020 £
Cost		
At 1 January 2020	9,067	9,067
Additions	-	-
At 31 December 2020	<u>9,067</u>	<u>9,067</u>
Accumulated depreciation		
At 1 January 2020	1,813	1,813
Charge for the year	1,813	1,813
At 31 December 2020	<u>3,627</u>	<u>3,627</u>
Net book value		
At 31 December 2020	<u>5,440</u>	<u>5,440</u>
At 1 January 2020	<u>7,253</u>	<u>7,253</u>
9 Debtors	2020 £	2019 £
Falling due within one year:		
Tax recoverable	1,863	2,982
Other debtors	907	-
Total debtors	<u>2,769</u>	<u>2,982</u>
10 Cash at bank and in hand	2020 £	2019 £
Cash at bank with immediate access	19,111	44,439
	<u>19,111</u>	<u>44,439</u>
11 Creditors: liabilities falling due within one year	2020 £	2019 £
Hall hire income received in advance	4,957	8,600
Residential rental income received in advance	-	8,350
Utilities, repairs and other expenditure	386	2,965
Accounts preparation and independent examination	1,920	3,240
Taxation and social security	1,143	1,150
Credit card expenditure	547	-
Loan repayable to London Diocese within one year	2,200	2,400
	<u>11,153</u>	<u>26,705</u>
12 Creditors: amounts falling due after more than one year	2020 £	2019 £
Loan repayable to London Diocese during 2021	-	2,200
	<u>-</u>	<u>2,200</u>
13 Loans and finance leases		
The liabilities for loans, finance leases and concessionary loans referred to in notes 11 and 12 fall due for repayment as follows:		
Repayable:	2020 £	2019 £
Within one year	2,200	2,400
Between one and five years	-	2,200
After five years	-	-
	<u>2,200</u>	<u>4,600</u>

The loan repayable to London Diocese is repayable by instalments of £200 per month following a £5,000 repayment made in 2019.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Pension commitments

During the year employer's pension contributions totalling £1,336 (2019: £1,194) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	19,922	139,903	(145,606)	-	-	14,219
Total Unrestricted Funds	19,922	139,903	(145,606)	-	-	14,219
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Foodbank	73	-	-	-	-	73
Urban Action Trust fund for Youth						
Worker salary	3,899	-	(3,899)	-	-	-
Accommodation fund	-	5,000	(5,000)	-	-	-
	5,847	5,000	(8,899)	-	-	1,948
Aggregate of funds	25,769	144,903	(154,505)	-	-	16,167

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Tangible fixed assets	5,440	-	-	5,440
Debtors	2,769	-	-	2,769
Cash at bank and in hand	17,163	-	1,948	19,111
Creditors falling due within one year	(11,153)	-	-	(11,153)
	14,219	-	1,948	16,167

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>General Unrestricted Funds</i>	18,012	229,384	(227,474)	-	-	19,922
Total Unrestricted Funds	18,012	229,384	(227,474)	-	-	19,922
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Foodbank	673	-	(600)	-	-	73
Urban Action Trust fund for Youth	-	7,000	(3,101)	-	-	3,899
Worker salary	-	6,225	(6,225)	-	-	-
Youth and children's work	-					
	2,548	13,225	(9,926)	-	-	5,847
Aggregate of funds	20,560	242,609	(237,400)	-	-	25,769

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2019 £
Tangible fixed assets	7,253	-	-	7,253
Debtors	2,982	-	-	2,982
Cash at bank and in hand	38,591	-	5,847	44,439
Creditors falling due within one year	(26,705)	-	-	(26,705)
Creditors falling due after one year	(2,200)	-	-	(2,200)
	19,922	-	5,847	25,769

16 Transactions with related parties

During the year the charity:

- received donations totalling £26,025 (2019: £15,655) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- received rent payments of £5,225 from Chris Jones, a PCC member, for use of church residential accommodation.
- No expenses (2019: £nil) were paid to, or for, non-clergy members of the PCC.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Events since the year end

As mentioned in the annual report of the PCC, during 2021 the charity entered into partnership arrangements with Holy Trinity Brompton. While these arrangements have been agreed in principle, they are not legally binding at the date of approval of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2020

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2020	2020	2020	2020	2019	2019	2019	2019
	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	75,707	-	5,000	80,707	116,372	-	13,225	129,597
Charitable activities	64,127	-	-	64,127	111,919	-	-	111,919
Investments	69	-	-	69	115	-	-	115
Other income	-	-	-	-	978	-	-	978
Total income and endowments	139,903	-	5,000	144,903	229,384	-	13,225	242,609
EXPENDITURE ON:								
Charitable activities:	145,606	-	8,899	154,505	227,474	-	9,926	237,400
Total Expenditure	145,606	-	8,899	154,505	227,474	-	9,926	237,400
Net movement in funds	(5,703)	-	(3,899)	(9,602)	1,910	-	3,299	5,209
Reconciliation of funds:								
Total funds brought forward	19,922	-	5,847	25,769	18,012	-	2,548	20,560
Total funds carried forward	14,219	-	1,948	16,167	19,922	-	5,847	25,769