

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKES REDCLIFFE GARDENS

England & Wales - Charity number 1130681

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-07-22
Register	View on the Charity Commission register

Contact

Address	St. Lukes Church Redcliffe Square London SW10 9HF
Phone	02073700338
Email	mail@stlukeschurch.co.uk
Website	www.stlukeschurch.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: REGULAR PUBLIC WORSHIP OPEN TO ALL. PASTORAL WORK, VISITING THE SICK AND BEREAVED. TEACHING OF CHRISTIANITY THROUGH SERMONS, COURSES AND GROUPS. PROMOTING THE MISSION OF THE CHURCH THROUGH ACTIVITIES FOR PARENTS, TOTTLERS, SENIOR CITIZENS. SUPPORTING OTHER CHARITIES IN THE UK AND OVERSEAS.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£310,332	£243,580	-	-
2023-12-31	£375,368	£373,873	-	-
2022-12-31	£352,147	£284,044	-	-
2021-12-31	£239,439	£211,850	-	-
2020-12-31	£144,903	£154,505	-	-

Trustees

Name	Role	Appointed
Rev David John Matthews	Chair	2021-02-04
Abolade Oladunni Alfred		2020-09-20
Colmon Tuul		2018-09-17
Gbolahan Ladipo		2021-12-01
Ion Ciabanu		2022-06-01
Katie Whiteway		2024-04-28
Lucinda Howard-Comber		2020-09-20
RUTH NATHAN		2023-05-14
Will Haggard		2022-01-10
Will Taylor-Jackson		2022-05-15

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St. Luke's, Redcliffe Gardens

Report and Accounts

Year ended 31 December 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Members of the Parochial Church Council	The Reverend Dave Matthews Abolade Alfred (Churchwarden) Gb Ladipo (Churchwarden) Ruth Nathan (Secretary; resigned 28 April 2025) Cathy Butcher (Treasurer; co-opted; resigned 28 April 2025) Ed Davis (Treasurer; appointed 27 April 2025) Sam Baker (appointed 27 April 2025) Joss Carruthers (appointed 27 April 2025) John Ciabanu William Haggard Lucinda Howard-Comber Maz Kidd (appointed 27 April 2025) Catherine Maani (resigned 24 March 2024) Will Taylor-Jackson Kim Vaudrey (resigned 4 September 2024) Hugh Watson (appointed 27 April 2025) Katie Whiteway (appointed 28 April 2024) Wangari Thuo (resigned 28 April 2024) Tsolomon Tuul
Charity Registration Number	1130681
Principal Address & Registered Office	St. Luke's Church Redcliffe Gardens London SW10 9HF
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Nat West Bank plc

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish.

Summary of the charity's main activities and achievements

St Luke's Redcliffe Square is now entering the 5th year of its partnership with Holy Trinity Brompton and it continues to be hugely encouraging with the church growing in size and depth. We have had the joy of baptising 16 adults in 2024 who have recently come to faith (70 adults since the partnership began). We have discerned a call to invest in the praying life of the church and to raise up and develop more leaders to strengthen and to pastor the church community.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Governance

Whilst St Luke's remains technically in vacancy, the expectation continues to be that Archie Coates, Vicar of HTB, will be appointed and installed as vicar of St Luke's, holding both roles in plurality to undergird the partnership. The delay has been in part due to the unique situation St Luke's finds itself in regarding the ownership and overall responsibility of the church building which currently rests with the London Diocesan Fund (LDF). In the meantime, Dave Matthews continues to lead the day-to-day activity of the church.

We are hugely grateful for the leadership and support of our excellent Church Wardens and PCC during the year.

Clergy & Staff

In 2024, our Associate Vicar Dave Matthews was appointed by the Bishop of Kensington as the next Area Dean of Chelsea. We also welcomed a new youth pastor serving placement at St Luke's whilst training at St Mellitus College. Our ordinand who joined last year and is entering her penultimate year of training is flourishing with a specific focus on pastoral care, preaching, service leading and prayer. There have been a number of changes to the clergy team during the year, with curates and ordinands moving on to new things, as a result of which we are looking to bolster the clergy team this year.

Sunday Services

We were thrilled to see average Sunday attendance continue to be strong across 2024. The Sunday high in 2024 was 180 people at our outdoor carol service in Redcliffe Gardens. We have continued running the monthly 4pm service which has grown with on average 28 adults and 25 children attending each time. Once a month throughout 2024 we continued to hold a community lunch for 60-80 members of the congregation after the service. In 2024, we also held 'Preachmania' on three Sundays where three members of the congregation each prepared and delivered a 6-minute talk.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the charity's main activities and achievements (continued)

Prayer

We have sensed a renewed call to prayer as a church and have set plans in motion for 3 central prayer gatherings to take place in 2025. This sits alongside our attendance at the termly 'Kingdom Come' gatherings at HTB and the weekly 07:30am Kingdom Come prayer call.

Baptisms

In 2024 we had the privilege of baptising 16 adults (all of whom came through Alpha) and 6 children.

Alpha

In 2024, we ran Alpha in Farsi and Spanish. Alongside this we sent teams of leaders to host and help in small groups at HTB Alpha in English with plans in 2025 to run Alpha in English on site at St Luke's.

Kids and Youth

Alongside the youth and kids programme at the 11am service, the monthly 4pm service continues to run with a vision to reach families who wouldn't normally go to church. It's designed to be the best hour of a child's week with a bouncy castle, kids café, games, crafts, singing, dancing, prayer and interactive bible teaching. Our weekly playgroup also continues to go from strength to strength with 60-70 children and adults gathering on Wednesday mornings in term time.

Missional Giving

In 2024 we reviewed our mission giving and now support Tsolmon and Enhjkin Tuul who are long term members of St Luke's and lead 'The Mongolian Fellowship' in the UK. They are seeing lots of the Mongolian Diaspora within London come to faith in Jesus and we are hugely excited to be supporting them.

Social Action

Asylum Seekers & Refugees – The weekly Community Café launched in 2021 has continued to grow in size with approximately 130-150 guests coming into the church each week for a meal, a conversational English class and an opportunity to pick up some new clothes as they leave. This number was 120 in 2022 and 60-70 in 2021. The team have also included hair cuts, health checks and art stations to each evening. Our team organised trips throughout the year including a visit to Brighton Beach and held a Christmas party at the end of 2022 welcoming over 200 men and women to celebrate.

Love Christmas – In December we headed back out onto the streets of Earl's Court having packed 1,000 bags of kindness which were then delivered to local residents, asylum seekers, refugees and those in London prisons.

Night Shelter - We were delighted to run the night shelter at St Luke's for a third consecutive year in 2024. Each week a 3-course meal is served for 20-30 guests who then stay in the church for the night. It has been really encouraging to see a number of different teams come to serve at the night shelter.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the charity's main activities and achievements (continued)

Building

In 2024 we drafted a proposal for a new café facility to be installed at the back of church. We received approval from the Diocesan Advisory Committee for the Care of Churches (DAC) and are now in the process of raising the funds.

For other areas, please see the Fabric Report, which is available on request from the PCC.

Volunteers

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. We are deeply grateful for the huge contribution of our volunteers.

Public benefit

In undertaking the activities of the church, the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent (or the Associate Vicar during the interregnum).

Financial review

During the year income decreased by £65,035, to £310,332, and expenditure decreased by £130,292 to £243,580. As a result, surplus for the year increased by £65,257 to £66,752, and the charity's net assets increased by the same amount, to £172,726, of which £120,008 are unrestricted and can be used for any charitable purpose. Net current assets increased by £78,259, to £144,534.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated

The PCC aim to maintain reserves of unrestricted net current assets equivalent to two months' operating expenditure as contingency against unforeseen circumstances, this is equivalent to approximately £26,000. At year-end the Church held £91,816 of net current assets in its general fund, equivalent to 7 months expenditure. Given that reserves fluctuate throughout the year and the PCC are cognizant of the challenging financial environment we believe that this level of reserves is appropriate. The PCC monitor reserve fluctuations and the cash flow on an ongoing basis to determine whether operating expenditure can be covered.

Key risks and uncertainties

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has examined the major risks and confirm the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's Parish Share to be £91,300 for the year to 31 December 2024; having reviewed the PCC's finances, the members of the PCC have decided to restrict the PCC's contribution to £91,300.

The last quinquennial inspection was held in 2019, which determined that immediate work was required to make safe the external brickwork. This was funded by the London Diocesan Fund, who are responsible for the church building and undertaken in 2022. A further building survey was commissioned in 2023, which determined that a schedule of works totalling in excess of £1.5m plus VAT in the next 10 years may be required. This includes £430k plus VAT in the next two years. The PCC is working closely with the London Diocesan Fund to identify sources of funding. Consequently, the next quinquennial inspection, which was scheduled for 2024, was postponed pending the outcome of further discussions.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST LUKE'S REDCLIFFE GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024**

Responsibilities of trustees under charity law

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Dave Matthews

Dave Matthews (Jul 28, 2025 12:37:22 GMT+1)

REV. DAVE MATTHEWS

Date: Jul 28, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST LUKE'S REDCLIFFE GARDENS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

[Lisa Darby \(Aug 4, 2025 10:13:45 GMT+1\)](#)

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Aug 4, 2025

HE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	175,735	50,756	226,491	281,104
Charitable activities	4	83,841	-	83,841	94,264
Total income and endowments		<u>259,576</u>	<u>50,756</u>	<u>310,332</u>	<u>375,368</u>
EXPENDITURE ON:					
Charitable activities	5	235,824	7,756	243,580	373,873
Total expenditure		<u>235,824</u>	<u>7,756</u>	<u>243,580</u>	<u>373,873</u>
Net income/(expenditure)		23,752	43,000	66,752	1,495
Transfers between funds	12	(7,370)	7,370	-	-
Net movement in funds		<u>16,382</u>	<u>50,370</u>	<u>66,752</u>	<u>1,495</u>
Reconciliation of funds:					
Total funds brought forward		103,627	2,348	105,974	104,480
Total funds carried forward	12	<u>120,008</u>	<u>52,718</u>	<u>172,726</u>	<u>105,974</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Differences of £1 may appear in these accounts due to rounding.

The notes on page 10-17 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	28,193	-	28,193	39,699
		<u>28,193</u>	<u>-</u>	<u>28,193</u>	<u>39,699</u>
CURRENT ASSETS					
Debtors	8	47,593	-	47,593	38,122
Cash at bank and in hand	9	66,910	52,718	119,628	50,793
		114,503	52,718	167,221	88,915
CREDITORS: Amounts falling due within one year	10	(22,687)	-	(22,687)	(22,640)
Net current assets / (liabilities)		<u>91,816</u>	<u>52,718</u>	<u>144,534</u>	<u>66,275</u>
Total assets less current liabilities		<u>120,008</u>	<u>52,718</u>	<u>172,726</u>	<u>105,974</u>
TOTAL NET ASSETS		<u>120,008</u>	<u>52,718</u>	<u>172,726</u>	<u>105,974</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		120,008	-	120,008	103,626
		<u>120,008</u>	<u>-</u>	<u>120,008</u>	<u>103,626</u>
Restricted Funds		-	52,718	52,718	2,348
		<u>120,008</u>	<u>52,718</u>	<u>172,726</u>	<u>105,974</u>

Differences of £1 may appear in these accounts due to rounding.

The financial statements were approved by all the members of the PCC and were signed on its behalf by:

Dave Matthews

Dave Matthews (Jul 28, 2025 12:37:22 GMT+1)

REV. DAVE MATTHEWS

Date: Jul 28, 2025

Charity number: 1130681

The notes on page 10-17 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Church Council of St Luke's, Redcliffe Gardens is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (cont.)

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and hall hire.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

- g) Taxation
The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- h) Financial instruments
The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).
- i) Exemption from preparing a cashflow statement
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- j) Critical accounting estimates and areas of judgement
The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	81,681	91,931
Donations in kind from Holy Trinity Brompton (see note 13)	-	23,320
Restricted donations - Café Project	10,756	-
Unrestricted grants from Holy Trinity Brompton (see note 13)	91,300	110,158
Restricted grants from Holy Trinity Brompton grant for 2025 Common Fund	40,000	-
Other grants	-	52,767
Income tax recoverable	2,755	2,928
	<u>226,491</u>	<u>281,104</u>

4 Income from charitable activities

	2024	2023
	£	£
Hall and venue hire	77,710	92,429
Fees and sundry income	6,130	1,835
	<u>83,841</u>	<u>94,264</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Parish share	91,300	87,775
Salaries of parish workers	26,636	47,256
Staff, volunteers' and vicar's expenses	1,344	1,173
Church services, groups and outreach	2,745	5,395
Hospitality	12,370	10,886
Mission house and flats	4,429	4,535
Building running costs and equipment	46,360	74,219
Building repairs	10,736	75,355
Café Project	7,756	385
Donations in kind expensed (production equipment lease)	-	23,320
	<u>203,677</u>	<u>330,300</u>
Grants payable (note 5c)	3,225	6,865
	<u>206,902</u>	<u>337,164</u>

5 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,500	3,300
Other	2,160	3,188
	<u>5,660</u>	<u>6,488</u>
Insurance	7,963	7,052
Church administration	10,936	4,562
Training	54	30
Travel	559	480
Depreciation	11,506	11,506
Exceptional costs	-	6,590
	<u>36,678</u>	<u>36,708</u>
Total expenditure	<u>243,580</u>	<u>373,873</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,500 (2023: £3,300); in addition the charity paid £2,160 (2023: £2,640) to Stewardship for additional accounting services.

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	-	3,225	3,225
	<u>-</u>	<u>3,225</u>	<u>3,225</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	-	6,865	6,865
	<u>-</u>	<u>6,865</u>	<u>6,865</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 2 (2023: 3.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev. Dave Matthews (who served as a clergy member of the PCC) received a stipend from the Diocese and so he is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of stipends. Rev. Dave Matthews was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to Rev. Dave Matthews; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Staff, volunteers' and vicar's expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Fixtures, fittings and Equipment £	Total 2024 £
Cost		
At 1 January 2024	57,532	57,532
Additions	-	-
At 31 December 2024	57,532	57,532
Accumulated depreciation		
At 1 January 2024	17,834	17,834
Charge for the year	11,506	11,506
At 31 December 2024	29,340	29,340
Net book value		
At 31 December 2024	28,193	28,193
At 31 December 2023	39,699	39,699

8 Debtors: falling due within one year

	2024 £	2023 £
Trade Debtors	27,415	9,827
Tax recoverable	-	2,340
Prepayments and accrued income	20,179	25,955
	47,593	38,122

9 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	119,628	50,793
	119,628	50,793

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	10,415	6,714
Taxation and social security	267	-
Accruals	10,788	7,533
Short term loans	1,217	8,393
	<u>22,687</u>	<u>22,640</u>

11 Pension commitments

During the year employer's pension contributions totalling £795 (2023: £1,441) were payable to defined contribution personal pension schemes. Pension contributions totalling £nil were owing at the balance sheet date (2023: £140).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	103,627	259,576	(235,824)	(7,370)	-	120,008
Total Unrestricted Funds	<u>103,627</u>	<u>259,576</u>	<u>(235,824)</u>	<u>(7,370)</u>	<u>-</u>	<u>120,008</u>
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	(1,500)	-	375
Operational fund	473	-	-	-	-	473
2025 Common fund	-	40,000	-	-	-	40,000
Café Project		10,756	(7,756)	8,870	-	11,870
	<u>2,349</u>	<u>50,756</u>	<u>(7,756)</u>	<u>7,370</u>	<u>-</u>	<u>52,718</u>
Aggregate of funds	<u>105,976</u>	<u>310,332</u>	<u>(243,580)</u>	<u>-</u>	<u>-</u>	<u>172,726</u>

The transfers referred to above were made for the following reasons:

- a) Transfer from the **Organ Repairs Fund** to the **General Fund** with the agreement of the original donor(s) to release the funds for other uses by the PCC.
- b) Transfer from the **General Fund** to the **Café Project Fund** of accumulated funds from prior years, funds released from other purposes and from income received from the sale of surplus furniture etc, in line with the PCC's intentions to set aside further funds towards the cafe project..

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Funds (cont.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	28,193	-	-	28,193
Debtors	47,593	-	-	47,593
Cash at bank and in hand	66,910	-	52,718	119,628
Creditors falling due within one year	(22,687)	-	-	(22,687)
	<u>120,008</u>	<u>-</u>	<u>52,718</u>	<u>172,726</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	101,228	292,204	(289,215)	(591)	-	103,626
Total Unrestricted Funds	<u>101,228</u>	<u>292,204</u>	<u>(289,215)</u>	<u>(591)</u>	<u>-</u>	<u>103,626</u>
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Mission support	-	8,014	(8,014)	-	-	-
Operational fund	473	22,383	(22,383)	-	-	473
Diocesan project	904	52,767	(54,261)	591	-	-
	<u>3,253</u>	<u>83,164</u>	<u>(84,658)</u>	<u>591</u>	<u>-</u>	<u>2,348</u>
Aggregate of funds	<u>104,481</u>	<u>375,368</u>	<u>(373,873)</u>	<u>-</u>	<u>-</u>	<u>105,974</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	39,699	-	-	39,699
Debtors	38,122	-	-	38,122
Cash at bank and in hand	48,445	-	2,348	50,793
Creditors falling due within one year	(22,640)	-	-	(22,640)
	<u>103,626</u>	<u>-</u>	<u>2,348</u>	<u>105,974</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Funds (cont.)

The **Mission Support fund** is used to support a missionary working towards social transformation for refugees and asylum seekers, as well as for outreach activities in the Earl's Court area and supporting international students.

The **Organ Repairs fund** was used for historic repairs to the church organ but is no longer required and the charity will seek consent to repurpose the remaining funds for an appropriate use.

The **Operational fund** represents a restricted grant received from HTB towards operational costs.

The **Diocese Project fund** is funding for investigation and repairs to stonework, electrical work and other urgent matters.

The **2025 Common Fund** fund represents a restricted grant received from HTB toward the PCC's Common Fund expenditure for 2025.

The **Café Project** fund represents funding received and set aside towards the creation of a new café in the church building.

13 Transactions with related parties

During the year the charity:

- a) received cash donations totalling £131,300 (2023: £110,158) and donations in kind totalling £NIL (2023: £23,320) from Holy Trinity Brompton ('HTB', charity number 1133793), with whom the charity commenced a partnership in 2021. The charity retains its own PCC as the Ecclesiastical Parish of St Luke's Redcliffe Gardens, but works in partnership with HTB and receives support across a number of areas. Rev. Dave Matthews, an HTB curate, is Associate Vicar of St Luke's. The treasurer of the PCC, Cathy Butcher, was employed by HTB as its Chief Operating Officer during 2024 but receives no employment benefits directly from the PCC of St Luke's Redcliffe Gardens.

Cash donations from HTB were an unrestricted grant of £91,300 (2023: £87,775) and a restricted grant of £40,000 towards the 2025 Common Fund commitments (2023: £22,383 towards operational costs). Donations in kind in 2024 are £NIL (2023: £23,320) towards the cost of a commitment to a 3-year production equipment lease. No value has been placed on other services provided by HTB, such as administration and support, as these cannot be reasonably ascertained.

- b) received donations totalling £9,609 (2023: £9,240) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- c) paid the Mongolian Christian Fellowship £3,706 (2023: £nil) for contract cleaning services. Tsolomon Tuul, who is a member of the PCC, is a controlling party of the Mongolian Christian Fellowship.
- d) No expenses (2023: £nil) were paid to, or for, non-clergy members of the PCC.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	175,735	-	50,756	226,491	197,940	-	83,164	281,104
Charitable activities	4	83,841	-	-	83,841	94,264	-	-	94,264
Total income and endowments		259,576	-	50,756	310,332	292,204	-	83,164	375,368
EXPENDITURE ON:									
Charitable activities:	5	235,824	-	7,756	243,580	289,215	-	84,658	373,873
Total Expenditure		235,824	-	7,756	243,580	289,215	-	84,658	373,873
Net income/(expenditure)		23,752	-	43,000	66,752	2,989	-	(1,494)	1,495
Transfers between funds	12	(7,370)	-	7,370	-	(590)	-	590	-
Net movement in funds		16,382	-	50,370	66,752	2,399	-	(904)	1,495
Reconciliation of funds:									
Total funds brought forward		103,627	-	2,348	105,974	101,228	-	3,252	104,480
Total funds carried forward		120,008	-	52,718	172,726	103,627	-	2,348	105,974

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St. Luke's, Redcliffe Gardens

Report and Accounts

Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Members of the Parochial Church Council	The Reverend Dave Matthews Abolade Alfred (Churchwarden) Gb Ladipo (Churchwarden) Wangari Thuo (Secretary until 14 May 2023) Ruth Nathan (Secretary, appointed 14 May 2023) Cathy Butcher (Treasurer; co-opted) Clarissa Ashwood (resigned 20 November 2023) Agustin Martin Calmarza (resigned 14 May 2023) John Ciabanu Will Haggard Lucinda Howard-Comber Amie Lister (resigned November 2023) Catherine Maani Will Taylor-Jackson Ben Tucker (resigned 13 November 2023) Tsolomon Tuul (appointed 14 May 2023) Kim Vaudrey (appointed 14 May 2023) Suzanne Williams (resigned 14 May 2023)
Charity Registration Number	1130681
Principal Address	St. Luke's Church Redcliffe Gardens London SW10 9HF
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Nat West Bank plc

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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish.

Summary of the charity's main activities and achievements

This year (2023) marked the 3rd year of the partnership between St Luke's Redcliffe Square and Holy Trinity Brompton and it has been hugely encouraging. Average attendance has risen to 171 people (139 adults, 32 under 16). We've also had the joy of baptising 23 adults who have recently come to faith (54 adults since the partnership began). Ministry within the church and in the local community is flourishing and we are hugely grateful to God for all that has taken place.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Governance

Nicky Gumbel stood down as vicar of St Luke's in July 2022 with Archie Coates becoming vicar of HTB in September. Our expectation is that Archie will be appointed and installed as vicar of St Luke's, holding both roles in plurality to undergird the partnership. In the mean time, Dave Matthews continues to lead the day-to-day activity of the church.

We are hugely grateful for the leadership and support of our excellent Church Wardens and PCC during the year.

Clergy & Staff

In September, we welcomed a new curate and a new ordinand. In total we now have a clergy and staff team of 7.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

Summary of the charity's main activities and achievements (continued)

Sunday Services

11am - We were thrilled to see average Sunday attendance at the 11am service grow from 123 people attending in 2022 (103 adults and 20 youth/children). This is now 171 people (139 adults and 32 under 16's). To give some perspective, in 2021 there were an average of 79 adults attending each week. The Sunday high in 2023 was 498 people at our outdoor carol service in Redcliffe Gardens. This was an increase from 271 people in 2022 and 79 people in 2021.

4pm – We have continued running the monthly 4pm service with on average 28 adults and 24 children attending each time.

Once a month throughout 2023 we held a community lunch for 60-80 members of the congregation after the service.

Baptisms

In 2023 we had the privilege of baptising 23 adults (all of whom came through Alpha) and 3 children.

Alpha

In 2023, we ran Alpha in Farsi. Alongside this we sent teams of leaders to host and help in small groups at HTB Alpha in English.

Connect Groups

We now have 10 Connect Groups which include a newcomers Connect, Central Connect and others around the city. The central connect group which launched in 2022 now has 35 members. Across 2023 through the newcomers connect group, we were able to host and welcome 75 new people who have attended or joined St Luke's.

Kids and Youth

Alongside the youth and kids programme at the 11am service, the monthly 4pm service continues to run with a vision to reach families who wouldn't normally go to church. It's designed to be the best hour of a child's week with a bouncy castle, kids café, games, crafts, singing, dancing, prayer and interactive bible teaching. Alongside this, the weekly playgroup continues to go from strength to strength with 60-70 children and adults gathering on Wednesday mornings in term time.

We held a family service on Good Friday for the local community where over 300 adults and children attended. We had worship, a bible talk, face painting, crafts, bouncy castle and games.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

Summary of the charity's main activities and achievements (continued)

Social Action

Asylum Seekers & Refugees – The weekly Community Café launched in 2021 has continued to grow in size with approximately 130-150 guests coming into the church each week for a meal, a conversational English class and an opportunity to pick up some new clothes as they leave. This number was 120 in 2022 and 60-70 in 2021. The team have also included hair cuts, health checks and art stations to each evening. Our team organised trips throughout the year including a visit to Cambersands Beach on what turned out to be the hottest day of the year and held a Christmas party at the end of 2022 welcoming over 200 men and women to celebrate.

Love Christmas – In December we headed back out onto the streets of Earl's Court having packed 800 bags of kindness which were then delivered to local residents, asylum seekers and refugees focusing particularly on those in greatest need.

Night Shelter - Following it's closure in 2021 due to COVID, we were delighted to reopen the night shelter in 2022 and again in 2023 on Saturday evenings at St Luke's. Each week a 3-course meal is served for 20-30 guests who then stay in the church for the night. It has been really encouraging to see a number of different teams come to serve at the night shelter. One group to highlight are those from our Farsi speaking Connect Group who received support through the Community Café earlier in the year and are now serving others in need at the weekly night shelter.

Focus

This year was St Luke's second-time attending Focus, HTB's annual holiday for network churches held at Newark Showground. We were delighted to again take around 100 members of the congregation away with us.

Building

Critical internal works to our electrical systems were identified and were quickly addressed in early 2023.

Due to the growth in the congregation we invested in 200 new chairs.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent (or the Associate Vicar during the interregnum).

Financial review

During the year income increased by £23,221, to £375,368, and expenditure increased by £89,829 to £373,873. As a result surplus for the year decreased by £66,608, to £1,495, and the charity's net assets increased by the same amount, to £105,974. Net current assets decreased by £27,334, to £66,275.

Reserves policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

The Trustees aim to maintain reserves of unrestricted net current assets equivalent to two months' operating expenditure as contingency against unforeseen circumstances, this is equivalent to approximately £48,000. At year-end the Church held £66,275 of net current assets in its general fund, equivalent to 2.7 months expenditure.

The reserves fluctuate throughout the year and the PCC is aware of these fluctuations and monitors the cash flow on a ongoing basis to determine whether operating expenditure can be covered.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

Key risks and uncertainties

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has examined the major risks and confirm the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's Parish Share to be £87,775 for the year to 31 December 2023; having reviewed the PCC's finances, the members of the PCC have decided to restrict the PCC's contribution to £87,775.

The last quinquennial inspection was held in 2019, which determined that immediate work was required to make safe the external brickwork. This was funded by the London Diocesan Fund, who are responsible for the church building and undertaken in 2022. A further building survey was commissioned in 2023, which determined that a schedule of works totalling in excess of £1.5m plus VAT in the next 10 years may be required. This includes £430k plus VAT in the next two years. The PCC is working closely with the London Diocesan Fund to identify sources of funding. Consequently, the next quinquennial inspection, which was scheduled for 2024, may now be postponed.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

REV. DAVE MATTHEWS

Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
'PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	197,940	83,164	281,104	272,411
Charitable activities	4	94,264	-	94,264	79,719
Investments		-	-	-	16
Total income and endowments		292,204	83,164	375,368	352,147
EXPENDITURE ON:					
Charitable activities	5	289,215	84,658	373,873	284,044
Total expenditure		289,215	84,658	373,873	284,044
Net income/(expenditure)		2,989	(1,494)	1,495	68,103
Transfers between funds	12	(591)	591	-	-
Net movement in funds		2,398	(904)	1,495	68,103
Reconciliation of funds:					
Total funds brought forward		101,228	3,252	104,480	36,377
Total funds carried forward	12	103,626	2,348	105,974	104,480

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-18 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	39,699	-	39,699	10,870
		<u>39,699</u>	<u>-</u>	<u>39,699</u>	<u>10,870</u>
CURRENT ASSETS					
Debtors	8	38,122	-	38,122	23,889
Cash at bank and in hand	9	48,445	2,348	50,793	87,319
		86,567	2,348	88,915	111,208
CREDITORS: Amounts falling due within one year	10	(22,640)	-	(22,640)	(17,599)
Net current assets / (liabilities)		<u>63,927</u>	<u>2,348</u>	<u>66,275</u>	<u>93,609</u>
TOTAL NET ASSETS		<u>103,626</u>	<u>2,348</u>	<u>105,974</u>	<u>104,480</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		103,626	-	103,626	101,228
		<u>103,626</u>	<u>-</u>	<u>103,626</u>	<u>101,228</u>
Restricted Funds		-	2,348	2,348	3,252
		<u>103,626</u>	<u>2,348</u>	<u>105,974</u>	<u>104,480</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

REV. DAVE MATTHEWS

Date: _____

Charity number: 1130681

The notes on page 11-18 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Church Council of St Luke's, Redcliffe Gardens is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and hall hire.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to be included as payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
-----------	--------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	91,931	104,453
Donations in kind from Holy Trinity Brompton (see note 14)	23,320	21,819
Grants from Holy Trinity Brompton (see note 14)	110,158	135,000
Other grants	52,767	2,891
Income tax recoverable	2,928	8,249
	<u>281,104</u>	<u>272,411</u>

4 Income from charitable activities

	2023	2022
	£	£
Hall and venue hire	92,429	75,554
Fees and sundry income	1,835	4,165
	<u>94,264</u>	<u>79,719</u>

5 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Parish share	87,775	85,200
Salaries of parish workers	47,256	42,449
Staff, volunteers' and vicar's expenses	1,173	1,465
Church services, groups and outreach	5,395	3,977
Hospitality	10,886	4,107
Mission house and flats	4,535	9,229
Building running costs and equipment	74,219	45,084
Building repairs	75,355	36,301
Donations in kind expensed (production equipment lease)	23,320	21,819
	<u>329,915</u>	<u>249,631</u>
Grants payable (note 8c)	6,865	12,239
	<u>336,779</u>	<u>261,871</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,300	4,080
Other	3,188	-
	<u>6,488</u>	<u>4,080</u>
Insurance	7,052	6,931
Church administration	4,562	3,451
Training	30	374
Travel	480	161
Depreciation	11,506	5,253
Exceptional costs	6,590	-
Other costs	385	1,923
	<u>37,093</u>	<u>22,173</u>
Total expenditure	<u>373,873</u>	<u>284,044</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,300 (2022: £3,480); in addition the charity paid £2,640 (2022: £nil) to Stewardship for additional accounting services.

c Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	-	6,865	6,865
	<u>-</u>	<u>6,865</u>	<u>6,865</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	100	12,139	12,239
	<u>100</u>	<u>12,139</u>	<u>12,239</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3.5 (2022: 3.7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev. Dave Matthews (who served as a clergy member of the PCC) received a stipend from the Diocese and so he is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of stipends. Rev. Dave Matthews was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to Rev. Dave Matthews; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Staff, volunteers' and vicar's expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 January 2023	17,197	17,197
Additions	40,335	40,335
Disposals	-	-
At 31 December 2023	<u>57,532</u>	<u>57,532</u>
Accumulated depreciation		
At 1 January 2023	6,327	6,327
Charge for the year	11,506	11,506
Eliminated on disposal	-	-
At 31 December 2023	<u>17,834</u>	<u>17,834</u>
Net book value		
At 31 December 2023	<u>39,699</u>	<u>39,699</u>
At 31 December 2022	<u>10,870</u>	<u>10,870</u>

8 Debtors

	2023 £	2022 £
Falling due within one year:		
Trade debtors	9,827	9,668
Tax recoverable	2,340	10,179
Prepayments and accrued income	25,955	4,042
	<u>38,122</u>	<u>23,889</u>

9 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	50,793	87,319
	<u>50,793</u>	<u>87,319</u>

10 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	6,714	6,132
Accruals	7,533	8,007
Short-term Loans	8,393	3,460
	<u>22,640</u>	<u>17,599</u>

11 Pension commitments

During the year employer's pension contributions totalling £1,441 (2022: £1,077) were payable to defined contribution personal pension schemes. Pension contributions totalling £140 were owing at the balance sheet date (2022: £nil).

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	101,228	292,204	(289,215)	(591)	-	103,626
Total Unrestricted Funds	101,228	292,204	(289,215)	(591)	-	103,626
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Mission support	-	8,014	(8,014)	-	-	-
Operational fund	473	22,383	(22,383)	-	-	473
Diocesan project	904	52,767	(54,261)	591	-	-
	3,252	83,164	(84,658)	591	-	2,348
Aggregate of funds	104,480	375,368	(373,873)	-	-	105,974

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	39,699	-	-	39,699
Debtors	38,122	-	-	38,122
Cash at bank and in hand	48,445	-	2,348	50,793
Creditors falling due within one year	(22,640)	-	-	(22,640)
	103,626	-	2,348	105,974

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	23,949	297,688	(220,409)	-	-	101,228
Total Unrestricted Funds	23,949	297,688	(220,409)	-	-	101,228
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Afghan refugees	500	-	(500)	-	-	-
Mission support	1,800	4,359	(6,159)	-	-	-
Foodbank	73	-	(73)	-	-	-
Operational fund	-	50,000	(49,527)	-	-	473
Diocesan project	8,180	-	(7,276)	-	-	904
Ukraine Appeal	-	100	(100)	-	-	-
	12,428	54,459	(63,635)	-	-	3,252
Aggregate of funds	36,377	352,147	(284,044)	-	-	104,480

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	10,870	-	-	10,870
Debtors	23,889	-	-	23,889
Cash at bank and in hand	84,067	-	3,252	87,319
Creditors falling due within one year	(17,599)	-	-	(17,599)
	101,228	-	3,252	104,480

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds (continued)

The **Afghan Refugees** and **Ukraine Appeal** funds were used to support refugees by providing them with necessities such as food and clothing.

The **Mission Support** fund is used to support a missionary working towards social transformation for refugees and asylum seekers, as well as for outreach activities in the Earl's Court area and supporting international students.

The **Organ Repairs** fund was used for historic repairs to the church organ but is no longer required and the charity will seek consent to repurpose the remaining funds for an appropriate use.

The **Foodbank** fund was used to support a foodbank previously operated by the charity and the charity will seek consent to repurpose the remaining funds for an appropriate use.

The **Operational fund** represents a restricted grant received from HTB towards operational costs.

The **Diocese Project** fund is funding for investigation and repairs to stonework, electrical work and other urgent matters.

13 Transactions with related parties

During the year the charity:

- a) received cash donations totalling £110,158 (2022: £135,00) and donations in kind totalling £23,320 (2022: £21,819) from Holy Trinity Brompton ('HTB', charity number 1133793), with whom the charity commenced a partnership in 2021. The charity retains its own PCC as the Ecclesiastical Parish of St Luke's Redcliffe Gardens, but works in partnership with HTB and receives support across a number of areas. The vicar of HTB is also the vicar of St Luke's, and a member of both churches' PCCs, and Rev. Dave Matthews, an HTB curate, is Associate Vicar of St Luke's. The treasurer of the PCC, Cathy Butcher, is employed by HTB as its Chief Operating Officer but receives no employment benefits directly from the PCC.

Cash donations from HTB were £87,775 (2022: £85,000) towards the Parish Share, and a grant of £22,383 (2022: £50,000) restricted for operational costs. Donations in kind in 2023 are £23,320 (2022: £21,819) towards the cost of a commitment to a 3-year production equipment lease. No value has been placed on other services provided by HTB, such as administration and support, as these cannot be reasonably ascertained.

- b) received donations totalling £9,240 (2022: £7,410) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- c) No expenses (2022: £nil) were paid to, or for, non-clergy members of the PCC.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2023

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	197,940		83,164	281,104	217,953		54,459	272,411
Charitable activities	4	94,264			94,264	79,719			79,719
Investments		-			-	16			16
Total income and endowments		<u>292,204</u>	<u>-</u>	<u>83,164</u>	<u>375,368</u>	<u>297,688</u>	<u>-</u>	<u>54,459</u>	<u>352,147</u>
EXPENDITURE ON:									
Charitable activities:	5	289,215		84,658	373,873	220,409		63,635	284,044
Total Expenditure		<u>289,215</u>	<u>-</u>	<u>84,658</u>	<u>373,873</u>	<u>220,409</u>	<u>-</u>	<u>63,635</u>	<u>284,044</u>
Net income/(expenditure)		2,989	-	(1,494)	1,495	77,279	-	(9,176)	68,103
Transfers between funds	12	(591)	-	591	-	-	-	-	-
Net movement in funds		<u>2,398</u>	<u>-</u>	<u>(904)</u>	<u>1,495</u>	<u>77,279</u>	<u>-</u>	<u>(9,176)</u>	<u>68,103</u>
Reconciliation of funds:									
Total funds brought forward		101,228	-	3,252	104,480	23,949	-	12,428	36,377
Total funds carried forward	12	<u>103,626</u>	<u>-</u>	<u>2,348</u>	<u>105,974</u>	<u>101,228</u>	<u>-</u>	<u>3,252</u>	<u>104,480</u>

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St. Luke's, Redcliffe Gardens

Report and Accounts
Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

Members of the Parochial Church Council	The Reverend Nicky Gumbel (resigned 31 August 2022) The Reverend Dave Matthews Abolade Alfred (Churchwarden) Gb Ladipo (Churchwarden) Krys Gajda (Secretary, resigned 29 May 2022) Wangari Thuo (Secretary, appointed 25 July 2022) Edwin Butler (resigned 29 May 2022) Agustin Martin Calmarza Tsolomon Tuul Suzanne Williams Lucinda Howard-Comber Catherine Maani Ben Tucker (appointed 29 May 2022) Will Haggard (appointed 29 May 2022) Will Taylor-Jackson (appointed 29 May 2022) Amie Lister (appointed 29 May 2022) Clarissa Ashwood (appointed 29 May 2022) John Ciabanu (appointed 29 May 2022)
Co-opted Members (non-Trustee)	Cathy Butcher (Treasurer)
Charity Registration Number	1130681
Principal Address	St. Luke's Church Redcliffe Gardens London SW10 9HF
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Nat West Bank plc Santander UK plc

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**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish.

Summary of the charity's main activities and achievements

This year has been hugely encouraging for St Luke's. The church has grown, new initiatives have been launched, new leaders raised up and sent out, a growing sense of community and family built, more people reached in our local community and a sense of clarity about the type of church we are being formed to be in order to do the things we're being called by God to do.

To further the above objects and vision, the charity's main activities and achievements were as follows:

Governance

Following Nicky Gumbel's announcement that he'd be stepping down as vicar of both St Luke's and Holy Trinity Brompton, we held a final service for him and Pippa in July 2022 before having the joy of attending Archie Coates' installation as vicar of HTB in September. During the interregnum, Dave Matthews remains in post as Associate Vicar and continues to lead the day-to-day activity of the church and in line with the partnership between St Luke's and HTB, Archie Coates has been selected as the preferred candidate. Our patrons and PCC are now in the process of making an appointment which we hope to confirm in the near future.

At the APCM in May we were delighted to bolster our excellent PCC and appoint 7 new members. We are hugely grateful for the leadership and support of the PCC during the year.

Clergy & Staff

In September, we welcomed three new ordinands and said goodbye to one of our curates. In total we now have a clergy and staff team of 10.

Sunday Services

11am - We were thrilled to see average Sunday attendance at the 11am service grow in 2022 with 123 people attending each week on average (103 adults, 20 youth/children) compared to 79 adults in 2021. The Sunday high was 409 people.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

Summary of the charity's main activities and achievements (continued)

In 2021, both Easter Sunday and Christmas Day were both cancelled due to COVID and so it was a great joy to have both services running this year with 140 people gathered on Easter Sunday and 138 gathered on Christmas Day. We also held our second "Redcliffe Square Carols" which saw 271 people from the community gather, which was an increase of 75 people from 2021. It was a wonderful evening of carols, mulled wine and prayer before piling into the church to watch England beat Senegal in the World Cup.

Baptisms - In 2022 we had the privilege of baptising 17 people - 12 adults (all of whom came through Alpha) and 5 children.

Alpha

In 2022, we launched Alpha in Farsi and in Spanish and welcomed 32 guests across the year. Alongside this we sent teams of leaders to host and help in small groups at HTB Alpha in English.

Connect Groups

We now have 11 Connect Groups which include a newcomers Connect, Central Connect, a family Connect, a Farsi Connect, and Spanish Connect. In 2022 we launched 'Groups Gathered' a monthly opportunity to gather all the groups within St Luke's for a night of teaching, worship, prayer and community.

Kids and Youth

This year we launched the new monthly 4pm service designed to reach families who wouldn't normally go to church. It's designed to be the best hour of a child's week with a bouncy castle, kids café, games, crafts, singing, dancing, prayer and interactive bible teaching. In our first year, average monthly attendance was 59 adults and kids. The Sunday high was 65 people.

Alongside this, the weekly playgroup continues to go from strength to strength with 60-70 children and adults gathering on Wednesday mornings in term time.

Social Action

Asylum Seekers & Refugees – The weekly Community Café launched in 2021 has doubled in size with approximately 120 guests (60-70 guests in 2021) coming into the church each week for a meal, a conversational English class and an opportunity to pick up some new clothes as they leave. Our team organised throughout the year trips around the UK and held a Christmas party at the end of 2022 welcoming 275 men and women to celebrate.

Royal Visit – This work was picked up by the Royal family and HRH King Charles visited St Luke's in March 2022 to meet the men and women who come to our community café and participate in other initiatives across HTB.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

Summary of the charity's main activities and achievements (continued)

Love Christmas – In December this year we headed back out onto the streets of Earl's Court and delivered over 1,000 bags of kindness to local residents, focused particularly on those in greatest need.

Night Shelter - Following it's closure in 2021 due to COVID, we were delighted to reopen the night shelter on Saturday evenings at St Luke's. Each week a 3-course meal is served for 20-30 guests who then stay in the church for the night. It has been really encouraging to see a number of different teams come to serve at the night shelter. One group to highlight are those from our Farsi speaking Connect Group who received support through the Community Café earlier in the year and are now serving others in need at the weekly night shelter.

Focus

This year was St Luke's first-time attending Focus, HTB's annual holiday for network churches held at Newark Showground. We were amazed by the take up from the congregation with over 100 people on site linked to St Luke's.

Building

Extensive works were carried out to the exterior of the building in 2022 to ensure the external fabric of the building was in good order and safe to be around. Scaffolding was erected early in the year and a fantastic team from Universal Stone worked tirelessly for 6 months to help secure the building for future generations. We are hugely grateful to the Diocese of London for their support in the project.

Alongside the external works, critical internal works to our electrical systems were identified and have been quickly addressed with works taking place in early 2023.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent (or the Associate Vicar during the interregnum).

Financial review

During the year income increased by £89,349, to £352,147, and expenditure increased by £41,456, to £284,044. As a result surplus for the year increased by £47,893, to £68,103 and the charity's net assets increased by the same amount, to £104,480. Net current assets increased by £72,410, to £93,609.

Reserves policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

The Trustees aim to maintain reserves of unrestricted net current assets equivalent to two months' operating expenditure as contingency against unforeseen circumstances, this is equivalent to approximately £48,000. At year-end the Church held £90,358 of net current assets in its general fund, equivalent to 3.75 months expenditure.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

Key risks and uncertainties

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has examined the major risks and confirm the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's Parish Share to be £85,200 for the year to 31 December 2022; having reviewed the PCC's finances, the members of the PCC have decided to pay the PCC's contribution of £85,200.

The last quinquennial inspection was held in July 2019 and the PCC are considering plans to address the issues raised in the inspection report.

Plans for the future

A Family of Families - In 2023 we want to see St Luke's develop as a family of families. This means being a close-knit community where people are needed and known within smaller groups but connected to other smaller groups within different services. This is something we'll deliver through developing new services, namely the 6pm. Also, investing in our Connect Groups, helping every single member of the congregation find a place to be known. And investing in our teams, where every person feels needed and involved.

Tackling Anxiety Together - Following the pandemic, the number of people struggling with their mental health in our city has increased dramatically. In 2023, we plan to host 'Tackling Anxiety Together', a 6-week course which gives practical and biblical teaching on how to tackle anxiety through video content and small group discussion.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Dave Matthews

REV. DAVE MATTHEWS

Date: 5 May 2023

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 9 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 9 May 2023

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	217,953	54,459	272,411	202,446
Charitable activities	4	79,719	-	79,719	60,352
Investments		16	-	16	-
Total income and endowments		297,688	54,459	352,147	262,798
EXPENDITURE ON:					
Charitable activities	5	220,409	63,635	284,044	242,588
Total expenditure		220,409	63,635	284,044	242,588
Net income/(expenditure)		77,279	(9,176)	68,103	20,210
Transfers between funds	12	-	-	-	-
Net movement in funds		77,279	(9,176)	68,103	20,210
Reconciliation of funds:					
Total funds brought forward		23,949	12,428	36,377	16,167
Total funds carried forward	12	101,228	3,252	104,480	36,377

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-19 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	10,870	-	10,870	15,177
		<u>10,870</u>	<u>-</u>	<u>10,870</u>	<u>15,177</u>
CURRENT ASSETS					
Debtors	8	23,889	-	23,889	16,873
Cash at bank and in hand	9	84,067	3,252	87,319	46,700
		107,957	3,252	111,208	63,574
CREDITORS: Amounts falling due within one year	10	(17,599)	-	(17,599)	(42,374)
Net current assets / (liabilities)		<u>90,358</u>	<u>3,252</u>	<u>93,609</u>	<u>21,199</u>
Total assets less current liabilities		<u>101,228</u>	<u>3,252</u>	<u>104,480</u>	<u>36,377</u>
TOTAL NET ASSETS		<u>101,228</u>	<u>3,252</u>	<u>104,480</u>	<u>36,377</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		101,228	-	101,228	23,949
Restricted Funds		-	3,252	3,252	12,428
		<u>101,228</u>	<u>3,252</u>	<u>104,480</u>	<u>36,377</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Dave Matthews

REV. DAVE MATTHEWS

Date: 5 May 2023

Charity number: 1130681

The notes on page 11-19 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Church Council of St Luke's, Redcliffe Gardens is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis; further details are given in note 14

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and hall hire.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	104,453	55,973
Donations in kind from Holy Trinity Brompton (see note 13)	21,819	31,703
Grants from Holy Trinity Brompton (see note 13)	135,000	105,000
Other grants	2,891	8,180
Income tax recoverable	8,249	1,590
	272,411	202,446

4 Income from charitable activities

	2022	2021
	£	£
Hall and venue hire	75,554	56,464
Fees and sundry income	4,165	3,888
	79,719	60,352

5 Charitable expenditure

a Costs incurred directly on specific activities

	2022	2021
	£	£
Parish share	85,200	85,492
Salaries of parish workers	42,449	40,641
Staff, volunteers' and vicar's expenses	1,465	3,490
Church services, groups and outreach	3,977	1,722
Hospitality	4,107	207
Mission house and flats	9,229	3,499
Building running costs and equipment	45,084	35,482
Building repairs	36,301	13,482
Donations in kind expensed (production equipment lease)	21,819	17,265
	249,631	201,278
Grants payable (note 5c)	12,239	13,833
	261,871	215,111

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	4,080	1,800
Insurance	6,931	7,513
Church administration	3,451	13,364
Training	374	-
Travel	161	-
Depreciation	5,253	4,701
Other costs	1,923	100
	<u>22,173</u>	<u>27,478</u>
Total expenditure	<u>284,044</u>	<u>242,588</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,480 (2021: £2,400).

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	100	12,139	12,239
	<u>100</u>	<u>12,139</u>	<u>12,239</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	-	13,115	13,115
Grants for the relief of poverty	608	110	718
	<u>608</u>	<u>13,225</u>	<u>13,833</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3.7 (2021: 3.2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev. Nicky Gumbel and Rev. Dave Matthews (who served as clergy members of the PCC) received a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Rev. Dave Matthews was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to Rev. Dave Matthews; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Staff, volunteers' and vicar's expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 January 2022	23,505	23,505
Additions	2,759	2,759
Disposals	(9,067)	(9,067)
At 31 December 2022	<u>17,197</u>	<u>17,197</u>
Accumulated depreciation		
At 1 January 2022	8,328	8,328
Charge for the year	5,253	5,253
Eliminated on disposal	(7,253)	(7,253)
At 31 December 2022	<u>6,327</u>	<u>6,327</u>
Net book value		
At 31 December 2022	<u>10,870</u>	<u>10,870</u>
At 31 December 2021	<u>15,177</u>	<u>15,177</u>

8 Debtors

	2022 £	2021 £
Falling due within one year:		
Trade debtors	9,668	13,311
Tax recoverable	10,179	3,452
Other debtors	-	110
Prepayments and accrued income	4,042	-
	<u>23,889</u>	<u>16,873</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	<u>87,319</u>	<u>46,700</u>
	<u>87,319</u>	<u>46,700</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Trade creditors	6,132	3,781
Taxation and social security	-	865
Other creditors	-	3,052
Accruals	8,007	5,271
Short-term loans	3,460	29,405
	<u>17,599</u>	<u>42,374</u>

11 Pension commitments

During the year employer's pension contributions totalling £1,077 (2021: £1,145) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	23,949	297,688	(220,409)	-	-	101,228
Total Unrestricted Funds	<u>23,949</u>	<u>297,688</u>	<u>(220,409)</u>	<u>-</u>	<u>-</u>	<u>101,228</u>
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Afghan refugees	500	-	(500)	-	-	-
Mission support	1,800	4,359	(6,159)	-	-	-
Foodbank	73	-	(73)	-	-	-
Operational fund	-	50,000	(49,527)	-	-	473
Diocesan project	8,180	-	(7,276)	-	-	904
Ukraine Appeal	-	100	(100)	-	-	-
	<u>12,428</u>	<u>54,459</u>	<u>(63,635)</u>	<u>-</u>	<u>-</u>	<u>3,252</u>
Aggregate of funds	<u>36,377</u>	<u>352,147</u>	<u>(284,044)</u>	<u>-</u>	<u>-</u>	<u>104,480</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	10,870	-	-	10,870
Stock	-	-	-	-
Debtors	23,889	-	-	23,889
Cash at bank and in hand	84,067	-	3,252	87,319
Creditors falling due within one year	(17,599)	-	-	(17,599)
	<u>101,228</u>	<u>-</u>	<u>3,252</u>	<u>104,480</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	14,219	243,817	(234,088)	-	-	23,949
Total Unrestricted Funds	<u>14,219</u>	<u>243,817</u>	<u>(234,088)</u>	<u>-</u>	<u>-</u>	<u>23,949</u>
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Afghan refugees	-	600	(100)	-	-	500
Mission support	-	10,091	(8,291)	-	-	1,800
Individual support	-	110	(110)	-	-	-
Foodbank	73	-	-	-	-	73
Diocesan project	-	8,180	-	-	-	8,180
	<u>1,948</u>	<u>18,981</u>	<u>(8,501)</u>	<u>-</u>	<u>-</u>	<u>12,428</u>
Aggregate of funds	<u>16,167</u>	<u>262,798</u>	<u>(242,588)</u>	<u>-</u>	<u>-</u>	<u>36,377</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	15,177	-	-	15,177
Stock	-	-	-	-
Debtors	16,873	-	-	16,873
Cash at bank and in hand	34,272	-	12,428	46,700
Creditors falling due within one year	(42,374)	-	-	(42,374)
	<u>23,949</u>	<u>-</u>	<u>12,428</u>	<u>36,377</u>

The **Afghan Refugees** and **Ukraine Appeal** funds were used to support refugees by providing them with necessities such as food and clothing.

The **Mission Support** fund is used to support a missionary working towards social transformation for refugees and asylum seekers, as well as for outreach activities in the Earl's Court area and supporting international students.

The **Organ Repairs** fund was used for historic repairs to the church organ but is no longer required and the charity will seek consent to repurpose the remaining funds for an appropriate use.

The **Foodbank** fund was used to support a foodbank previously operated by the charity and the charity will seek consent to repurpose the remaining funds for an appropriate use.

The **Operational fund** represents a restricted grant received from HTB towards operational costs.

The **Diocese Project** fund is funding for investigation and repairs to stonework and other urgent matters.

13 Transactions with related parties

During the year the charity:

- received cash donations totalling £135,000 (2021: £105,00) and donations in kind totalling £21,819 (2021: £31,703) from Holy Trinity Brompton ('HTB', charity number 1133793), with whom the charity commenced a partnership in 2021. The charity retains its own PCC as the Ecclesiastical Parish of St Luke's Redcliffe Gardens, but works in partnership with HTB and receives support across a number of areas. The vicar of HTB is also the vicar of St Luke's, and a member of both churches' PCCs, and Rev. Dave Matthews, an HTB curate, is Associate Vicar of St Luke's. The treasurer of the PCC, Cathy Butcher, is employed by HTB as its Chief Operating Officer but receives no employment benefits directly from the PCC.

Cash donations from HTB were £85,000 towards the Parish Share, a grant of £50,000 restricted for operational costs. Donations in kind in 2022 are £21,819 (2021: £17,265) towards the cost of a commitment to a 3-year production equipment lease and £nil (2021: £14,438) towards the provision of fixtures, fittings and equipment. No value has been placed on other services provided by HTB, such as administration and support, as these cannot be reasonably ascertained.

- received donations totalling £7,410 (2021: £4,299) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- No expenses (2021: £0) were paid to, or for, non-clergy members of the PCC.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2021	2020
	£	£
Previously reported reserves, at 31 December	46,700	19,111
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded fixed assets	15,177	5,440
Inclusion of previously excluded debtors	16,873	2,769
Inclusion of previously excluded creditors	<u>(42,374)</u>	<u>(11,153)</u>
Re-stated reserves, at 31 December	<u>36,377</u>	<u>16,167</u>

Reconciliation of results

	2021
	£
Previously reported results	27,589
Adjustments arising from use of accruals basis:	
Capitalised expenditure less depreciation	9,737
Movements in debtors resulting in the recognition of more / (less) income	14,104
Movements in creditors resulting in the recognition of less / (more) expenditure	<u>(31,221)</u>
Re-stated results	<u>20,210</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2022

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	217,953		54,459	272,411	183,465		18,981	202,446
Charitable activities	79,719			79,719	60,352			60,352
Investments	16			16	-			-
Total income and endowments	297,688	-	54,459	352,147	243,817	-	18,981	262,798
EXPENDITURE ON:								
Charitable activities:	220,409		63,635	284,044	234,088		8,501	242,588
Other	-			-	-			-
Total Expenditure	220,409	-	63,635	284,044	234,088	-	8,501	242,588
Net income/(expenditure)	77,279	-	(9,176)	68,103	9,730	-	10,480	20,210
Transfers between funds	-	-	-	-	-	-	-	-
Net movement in funds	77,279	-	(9,176)	68,103	9,730	-	10,480	20,210
Reconciliation of funds:								
Total funds brought forward	23,949	-	12,428	36,377	14,219	-	1,948	16,167
Total funds carried forward	101,228	-	3,252	104,480	23,949	-	12,428	36,377

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St. Luke's, Redcliffe Gardens

Report and Accounts
Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Members of the Parochial Church Council	The Reverend Nicky Gumbel (from March 2021) The Reverend Dave Matthews (from March 2021) Abolade Alfred (Churchwarden from May 2021) Gb Ladipo (Churchwarden from November 2021) Joshua Hinton (Churchwarden until November 2021) Mobola Sandey (until February 2021) Krys Gajda (Secretary) Edwin Butler (Treasurer until May 2021) Agustin Martin Calmarza Tsolomon Tuul Suzanne Williams Lucinda Howard-Comber Chris Jones (until May 2021) Catherine Maani (from May 2021)
Charity Registration Number	1130681
Principal Address	St. Luke's Church Redcliffe Gardens London SW10 9HF
Independent Examiner	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Nat West Bank plc Santander UK plc

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LUKE'S REDCLIFFE GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Partnership with HTB

In February 2021, the Revd Nicky Gumbel and the Revd Dave Matthews were appointed as vicar and associate vicar of St Luke's with the view to launching a new partnership between HTB and St Luke's. This timing coincided with a gradual easing of COVID-19 restrictions which has enabled this year to be one of much activity, re-launching existing ministries and starting new ones as reported below.

The partnership with HTB has got off to a fantastic start. The assimilation between the existing community and those who have joined from HTB (and also those who have just started attending in 2021) is strengthening by the week and it's very exciting to see who God is gathering for this next season of ministry.

Through the partnership HTB provides a broad base of support to St Luke's with the aim of harnessing HTB's resources to support and grow the ministry at St Luke's. This support is in the form of ministry resources (clergy, worship leaders etc), centralised support services (finance, legal, IT, HR, building repairs and maintenance etc), as well as financial support. Further details on the financial support provided by HTB is included in the Accounts.

In late 2021 Revd Nicky Gumbel announced that he would be stepping aside from his role as vicar of HTB and of St Luke's in July 2022. This is to enable him to focus on developing Alpha across the world. Following a thorough and extensive process, the Revd Archie Coates was appointed as vicar designate of HTB towards the end of 2021 and it is now for the wardens of St Luke's to work alongside Bishop Graham and the patrons to decide on the next vicar for St Luke's. This is a decision which we hope and expect will enable the partnership between HTB and St Luke's to continue going from strength to strength.

Governance

Before the partnership with HTB began we knew that one of our wardens Mobola Sandey needed to step down in order to move to Texas following her engagement and marriage. Mobola was a great supporter of the partnership with HTB which was made possible by her wisdom and dedication. We were very sad to see Mobola go but wish her and Anthony all the very best.

We were delighted to appoint Bola Alfred to take up Mobola's position as warden. Bola has been worshipping at St Luke's for 5 years and was unanimously voted on at the May APCM. Bola has been a great support and is already making such a difference.

The latter half of the year involved another goodbye, this time to our other churchwarden Josh Hinton and his wife Jess who made the decision to relocate to Chester in order to be closer to family. Again, Josh was instrumental in seeing the church through the lockdown, the interregnum and the formation of the new partnership. We miss them greatly.

We were delighted to appoint Gb Ladipo in Josh's place. Gb joined St Luke's in 2020 having been at HTB for 5+ years where he was previously on the HTB PCC. Gb has worked as an investment banker in London for the last 15 years and brings with him a wealth of professional and pastoral experience.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LUKE'S REDCLIFFE GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021**

Clergy + Staff

Alongside the appointment of Nicky and Dave, we have welcomed two HTB curates (Jemima Haley and Jade Standley) who are serving their curacy across the two churches. We also welcomed two HTB college students (Solomon Alfred and Joel Chick), a youth pastor (Ellie Bricknell) and a worship pastor (Matt Littlewood + others from the HTB worship team who circulate between the HTB sites).

For much of this year we have been working with Clay Amira who was previously on the staff at St Luke's as a missionary from Kenya. We were delighted to finally welcome him back to St Luke's in early 2022 following much prayer and hard work in 2021.

Sunday services

This year we were delighted to return to in-person services. Average Sunday attendance was 103 people each Sunday of which 79 were adults and 24 were children and youth. It is encouraging to see so many people are returning to church and feeling safe to do so following the pandemic. This year we had our first vision series under the new partnership which included a gift day and the response was very encouraging indeed.

Whilst Easter 2021 services were sadly cancelled due to a number of our team contracting COVID-19, we had a fantastic Christmas season. Alongside supporting a number of carol services at HTB, we partnered with St Mary the Boltons and TLC estate agents to host an outdoor carol service in Redcliffe Square gardens. Approximately 200 people came, mostly from the surrounding community to sing, pray and enjoy a glass of mulled wine and a sweet treat from a local café, Brownie Box.

Alpha

During 2021, St Luke's supported Alpha at HTB for three consecutive terms sending teams of leaders to host and help in small groups. We had the joy of baptising one of the guests in December during our Sunday morning gathering. We expect this to be an area of focus in 2022.

Groups

This year we launched 10 midweek groups (previously known as life groups) that meet across the city, both online and in person. These groups are a space for the church to grow in community and in their discipleship to Jesus Christ.

Kids and Youth

In 2021 all kids and youth ministry was moved back in person. Average attendance across 2021 was very encouraging and we are looking forward to 2022. We have already trialled a new 4pm family service which saw 20 children and 32 adults attend, 40% of whom weren't regular churchgoers. On that particular Sunday we were delighted to see 151 individuals attend church across the morning and afternoon services. Louisa our kids and families pastor also relaunched the weekly playgroup which has a regular attendance of 60-70 children and adults each week.

Asylum Seekers + Refugees

This year we began a new initiative supporting asylum seekers and refugees living in local hotels around Earl's Court. In the summer we hosted three clothes distributions in the gardens surrounding the church in partnership with the local council and we saw in total just over 1,000 men, women and children receive clothes, sanitary goods and food. This group included a number of families who had recently arrived from Afghanistan.

Following these standalone events we felt it right to offer something more than just a one off hand out but also a regular hand up. In partnership with Hillsong London we started to host a weekly 'Community Café' in the church providing a meal, a conversational English class and an opportunity to select a few clothes before returning to the hotel. Each week we welcome 60-70 guests.

In December we had the joy of baptising two Iranian men who we met and have been supporting through this community.

This work was recognised by HRH The Prince of Wales at an HTB event in December 2021 and also in March 2022 when he came to visit St Luke's to see first hand how the church has been serving asylum seekers and refugees.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LUKE'S REDCLIFFE GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021**

Building

Whilst the building is filling up and increasingly being used for exciting ministry opportunities, we are also aware that there are some extensive works required to ensure the safety of its users in the immediate term but also works to ensure the buildings safe use and continuation of its mission for future generations. We are working closely with the Diocese of London to ensure both the immediate and long term needs are being addressed.

Love Christmas

In 2020 we had the privilege of delivering 200 gift boxes to those in the parish who needed support. The response was so encouraging that we aimed to stretch the target and to pack and deliver a bag of kindness to every single resident in the parish. In December 2021 we hit our goal and delivered 2,100 bags to local residents.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

Plans for the Future

Additional Sunday Services

As we move into 2022, a number of opportunities seem to be opening up to plant a number of new services at St Luke's. The first is the 4pm service for children and families which we have trialled already. The second opportunity is to launch a number of new congregations for whom English isn't their first language. This would look like a number of different services across a Sunday in different languages as one church with a shared vision to see the evangelisation of the nations, the revitalisation of the church and the transformation of society.

Alpha

Having supported the Alpha course which has been running on site at HTB, we are exploring whether we could run Alpha, again for those for whom English isn't their first language. We hope to pilot this in Summer and Autumn 2022.

Night Shelter

We were ready to host a weekly night shelter on a Saturday evening but sadly Glass Door were not permitted to run these due to the risks of COVID-19. We hope to do this in winter 2022.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC which meets regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LUKE'S REDCLIFFE GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021**

Financial review

These accounts are presented on a receipts and payments basis, transition from the SORP accounts prepared in the previous year. During the year receipts increased by £78,312 to £212,034, and expenditure increased by £53,401 to £211,850. As a result the surplus for the year was £184 compared to a deficit of £25,327 in 2020. In addition the Charity received £27,405 of short term cash from HTB and when adding the cash funds brought forward from last year the total funds for 2021 are £46,700, although £27,405 was repaid to HTB in the early part of 2022.

Reserves policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

The Trustees aim to maintain reserves equivalent to two months' operating expenditure as contingency against unforeseen circumstances, this is equivalent to approximately £33,000. At yearend the Church held £42,000 in its general fund cash reserve balance, equivalent to 2.5 months expenditure. As noted above a large repayment was made to HTB soon after yearend and the PCC continue to monitor the reserves against policy.

Risk statement

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has examined the major risks and confirm the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Safeguarding

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Quinquennial inspection

The last quinquennial inspection was held in July 2019 and the PCC are considering plans to address the issues raised in the inspection report.

Responsibilities of trustees

Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



REV DAVE MATTHEWS

Date 23 May 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

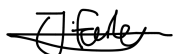
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jacob Farley ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 27 May 2022

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		<u>Unrestricted Funds</u>			
		General	Restricted		
		Funds	Funds	2021	2020
Notes		£	£	£	£
Income receipts					
Voluntary receipts	2(a)	158,352	10,801	169,153	81,826
Church activities	2(b)	42,881	-	42,881	51,227
Investment income	2(d)	-	-	-	69
		<u>201,233</u>	<u>10,801</u>	<u>212,034</u>	<u>133,122</u>
Capital and similar receipts					
Short term working loan from Holy Trinity Brompton	7	27,405	-	27,405	-
		<u>27,405</u>	<u>-</u>	<u>27,405</u>	<u>-</u>
Total receipts		<u><u>228,638</u></u>	<u><u>10,801</u></u>	<u><u>239,439</u></u>	<u><u>133,122</u></u>
Payments					
Church activities					
Parish share		85,492	-	85,492	17,820
Clergy and staffing costs	3(a)	41,301	-	41,301	54,818
Church running expenses	3(b)	71,025	-	71,025	79,371
		<u>197,817</u>	<u>-</u>	<u>197,817</u>	<u>152,010</u>
Mission giving and donations	4	5,332	8,501	13,833	4,040
		<u>203,149</u>	<u>8,501</u>	<u>211,650</u>	<u>156,050</u>
Loans repaid		200	-	200	2,400
		<u>200</u>	<u>-</u>	<u>200</u>	<u>2,400</u>
Total payments		<u><u>203,349</u></u>	<u><u>8,501</u></u>	<u><u>211,850</u></u>	<u><u>158,450</u></u>
Net of receipts / (payments) before transfers		25,289	2,300	27,589	(25,327)
Transfers between funds		-	-	-	-
Net movement in funds		<u>25,289</u>	<u>2,300</u>	<u>27,589</u>	<u>(25,327)</u>
Cash funds as at last year end		17,163	1,948	19,111	44,439
Cash funds at this year end	A	<u><u>42,452</u></u>	<u><u>4,248</u></u>	<u><u>46,700</u></u>	<u><u>19,111</u></u>

The notes on pages 9-10 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	General funds £	Restricted funds £	2021 £	2020 £
A Cash funds				
Cash at bank with immediate access	42,452	4,248	46,700	19,111
	42,452	4,248	46,700	19,111
B Other monetary assets				
Gift aid due to charity	3,452	-	3,452	1,863
Venue hire debtors	13,311	-	13,311	-
Other debtors	110	-	110	907
	16,873	-	16,873	2,769
C Liabilities				
Falling due within one year				
Accounts payable	3,781	-	3,781	-
Accruals	3,471	-	3,471	934
Hall hire income received in advance	-	-	-	4,957
Accounts preparation and independent examination	1,800	-	1,800	1,920
Payroll creditors	3,918	-	3,918	1,143
Short term loan repayable to Holy Trinity Brompton This loan was repaid in full during February 2022.	27,405	-	27,405	-
Loan repayable to London Diocese within one year This loan was repaid in full during January 2022.	2,000	-	2,000	2,200
Total	42,374	-	42,374	11,153

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £	Current value £
IT network equipment	General	11,050	8,840
Domestic appliances	General	3,389	2,711
Other fixtures, fittings, and equipment	General	9,067	3,627
		23,505	15,178

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf by:



REV DAVE MATTHEWS

Date: 23 May 2022

The notes on pages 9-10 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year the charity's income exceeded £250,000 and the charity was obliged to prepare its accounts on an accruals basis. As the charity's income is now less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£			
2 a) Voluntary income					
Donations of cash and similar	45,172	-	10,801	55,973	61,595
Grants from Holy Trinity Brompton	105,000	-	-	105,000	-
Other grants	8,180	-	-	8,180	6,986
Gift aid recovered	-	-	-	-	13,245
	<u>158,352</u>	<u>-</u>	<u>10,801</u>	<u>169,153</u>	<u>81,826</u>
b) Church activities					
Hall and venue hire	39,103	-	-	39,103	35,607
Residential rental income	-	-	-	-	15,576
Fees and sundry income	3,778	-	-	3,778	44
	<u>42,881</u>	<u>-</u>	<u>-</u>	<u>42,881</u>	<u>51,227</u>
d) Investment income					
Interest from cash deposits	-	-	-	-	69
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69</u>

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£			
3 a) Clergy and staffing costs					
Salaries of parish workers	37,866	-	-	37,866	54,204
Staff, volunteers' and vicar's expenses	3,435	-	-	3,435	614
	<u>41,301</u>	<u>-</u>	<u>-</u>	<u>41,301</u>	<u>54,818</u>

Rev Dave Matthews (who is a clergy member of the PCC) receives a stipend from the Diocese; the cost of these stipends is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. Rev Dave Matthews was provided with accommodation, which is customary for clergy.

b) Church running costs					
Church services and groups	1,722	-	-	1,722	810
Hospitality	207	-	-	207	272
Mission house and flats	3,303	-	-	3,303	28,964
Building running costs and equipment	32,397	-	-	32,397	26,837
Building repairs	10,176	-	-	10,176	4,492
Insurance	7,513	-	-	7,513	5,993
Church administration	13,343	-	-	13,343	8,705
Accounts preparation and independent examination	1,920	-	-	1,920	3,240
Other costs	445	-	-	445	58
	<u>71,025</u>	<u>-</u>	<u>-</u>	<u>71,025</u>	<u>79,371</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Mission giving and donations

Mission elsewhere in UK and overseas					300
Institutions	-	-	-	-	
Individuals	4,824	-	8,291	13,115	3,660
Relief of poverty					
Institutions	508	-	100	608	-
Individuals	-	-	110	110	80
	<u>5,332</u>	<u>-</u>	<u>8,501</u>	<u>13,833</u>	<u>4,040</u>

5 Movement on designated, restricted and endowment funds

	Opening balance £	Change of basis (note 6) £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	<u>14,219</u>	<u>2,944</u>	<u>228,638</u>	<u>(203,349)</u>	<u>-</u>	<u>42,452</u>
Restricted funds						
Organ repairs	1,875	-	-	-	-	1,875
Afghan refugees	-	-	600	(100)	-	500
Mission support	-	-	10,091	(8,291)	-	1,800
Individual support	-	-	110	(110)	-	-
Foodbank	73	-	-	-	-	73
	<u>1,948</u>	<u>-</u>	<u>10,801</u>	<u>(8,501)</u>	<u>-</u>	<u>4,248</u>
Total funds	<u>16,167</u>	<u>2,944</u>	<u>239,439</u>	<u>(211,850)</u>	<u>-</u>	<u>46,700</u>

6 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity's income was less than £250,000 and the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2020 £	2019 £
Previously reported reserves, at 31 December	16,167	25,769
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(5,440)	(7,253)
Exclusion of previously included debtors	(2,769)	(2,982)
Exclusion of previously included creditors	11,153	28,905
Re-stated reserves, at 31 December	<u>19,111</u>	<u>44,439</u>

Reconciliation of results

	2020 £
Previously reported results	(9,602)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	1,813
Excluded movements in debtors resulting in the recognition of more / (less) income	213
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	(17,751)
Re-stated results	<u>(25,327)</u>

7 Related Parties

St Lukes commenced a new partnership with HTB during 2021. St Luke's retains its own PCC, but operates in many ways as a sixth HTB site with Nicky Gumbel as Vicar and Dave Matthews as Associate Vicar. During 2021 HTB granted £105,000 towards its Common Fund and operational costs. In addition, HTB has incurred £142,215 for St Luke's church interior work and the refurbishment of the vicarage and committed to a 3-year production equipment lease for equipment at St Luke's at a cost of £69,960. St Lukes repaid £27,405 to HTB in the early part of 2022 for the operational costs HTB had covered in 2021.

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St. Luke's, Redcliffe Gardens

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Members of the Parochial Church Council	The Reverend Adrian Beavis (until January 2020) The Reverend Nicky Gumbel (from March 2021) The Reverend Dave Matthews (from March 2021) Mobola Sandey (until February 2021) Joshua Hinton (Churchwarden ex-officio) Krys Gajda (Secretary) Edwin Butler (Treasurer) Kola Bamidele (until September 2020) Leanne Butler (until April 2020) Diana Dwamena (until September 2020) David Jefferey (until September 2020) Sharon Lancashire (until January 2020) Agustin Martin Calmarza Colmon Tuul Suzanne Williams Lucinda Howard-Comber (from September 2020) Chris Jones (from September 2020 until May 2021) Abolade Alfred (from September 2020)
Charity Registration Number	1130681
Principal Address	St. Luke's Church Redcliffe Gardens London SW10 9HF
Independent Examiner	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Metro Bank PLC Santander UK plc

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2020 has been both an exciting and challenging year for St Luke's. The previous vicar of the church, Adrian Beavis, moved to a new role in January 2020 which meant the church entered an interregnum just a few months before the national COVID-19 lockdown. An interregnum in and of itself can place strain on a church but mixed with a global pandemic was hugely challenging.

However, alongside the challenges, the church began a series of very exciting partnership discussions with Holy Trinity Brompton which led to the eventual appointment of Nicky Gumbel as the new Vicar of St Luke's, with Dave Matthews, a curate from HTB taking on the role of Associate Vicar in February 2021.

Online Services - In response to the pandemic the church quickly pivoted from in person services and moved the 11am service online. Initially this was a pre-recorded service shown via the website but eventually moved onto a weekly ZOOM call. The service would be watched on average by 80-100 people each week.

Kids and Youth - Again, due to the pandemic all kids and youth ministry moved online with weekly Sunday ZOOM calls. During the year we welcomed Ellie Bricknell from the HTB youth team and Alex Lewis from the HTB kids team to support Dot Neriah (youth pastor) and Louisa Kim (kids pastor). Towards the end of 2020, Dot Neriah announced that she would be moving on in the new year in order to complete her PHD. We are hugely grateful to all that Dot has done, particularly throughout the pandemic taking on a number of added roles and responsibilities in the church.

Looking forward to 2021 we are delighted that Ellie Bricknell will remain supporting the youth at St Luke's with Alex Lewis continuing to support Louisa with the kids ministry. Because we are unable to have kids groups, we are also trialling a second earlier morning service in 2021 where families can sit together in bubbles.

Kenyan Missionaries - In the summer of 2020 we said goodbye to Clay Amira, Josh Lumwagi and Brenda Amondi. They all needed to renew VISAs which meant returning to Kenya. Brenda and Josh have since returned to the UK and are working with a church in the midlands. Looking ahead we hope to welcome Clay back onto the team at St Luke's in 2021 should his VISA applications be successful.

Operations - Towards the end of 2020 we said goodbye to our operations manager Alex Potts who has been on staff for a number of years. We are hugely grateful to him for all he has done for the church. We are delighted to have appointed Alec Aguilera as our new operations manager.

Love Christmas - In December 2020 we delivered 200 hampers to the local community who may not have otherwise received a Christmas present this year. This was very well received by the community and we are hoping to expand this in 2021.

Partnership with HTB - At the start of the interregnum, Bishop Graham (Bishop of Kensington) suggested that the wardens of St Luke's talk with Nicky Gumbel, the Vicar of HTB to look into the possibility of a partnership between the two churches. These discussions were very positive and with approval from both PCC's, it was proposed that St Luke's would become an HTB site under the leadership of Nicky as Vicar of both St Luke's and HTB. Dave and Sophie have invited a number of friends from HTB to join the congregation as this new phase of church life begins. The parishes have not been merged so still function as separate legal and financial entities with their own PCC's and accounting processes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020**

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC which meets regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

During the year income decreased by £97,706 to £144,903, and expenditure decreased by £82,895 to £154,505. As a result the deficit for the year was £9,602 compared to a surplus of £5,209 in 2019, and the charity's net assets decreased by the same amount to £16,167. Net current assets decreased by £9,989, to £10,727.

Reserves policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

The Trustees aim to maintain reserves equivalent to two months' operating expenditure as contingency against unforeseen circumstances.

Risk statement

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has examined the major risks and confirm the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Safeguarding

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Quinquennial inspection

The last quinquennial inspection was held in July 2019 and PCC will be considering plans to address the issues raised in the inspection report.

Covid-19

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of Covid-19. This included the temporary suspension of all physical gatherings and the charity had to curtail, or change, how it operated. During the periods of lockdown income was reduced, especially from venue hire. During these periods the trustees monitored income and expenditure closely and succeeded in mitigating the net financial impact.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LUKE'S REDCLIFFE
GARDENS**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020**

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

JOSH HINTON
Church Warden
Date: 8 August 2021

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDE
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

10 August 2021

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	75,707	5,000	80,707	129,597
Charitable activities	4	64,127	-	64,127	111,919
Investments		69	-	69	115
Other income		-	-	-	978
Total income and endowments		139,903	5,000	144,903	242,609
EXPENDITURE ON:					
Charitable activities	5	145,606	8,899	154,505	237,400
Total expenditure		145,606	8,899	154,505	237,400
Net movement in funds		(5,703)	(3,899)	(9,602)	5,209
Reconciliation of funds:					
Total funds brought forward		19,922	5,847	25,769	20,560
Total funds carried forward	15	14,219	1,948	16,167	25,769

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-13 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	8	5,440	-	5,440	7,253
		<u>5,440</u>	<u>-</u>	<u>5,440</u>	<u>7,253</u>
CURRENT ASSETS					
Debtors	9	2,769	-	2,769	2,982
Cash at bank and in hand	10	17,163	1,948	19,111	44,439
		19,933	1,948	21,881	47,421
CREDITORS: Amounts falling due within one year	11	(11,153)	-	(11,153)	(26,705)
		<u>(11,153)</u>	<u>-</u>	<u>(11,153)</u>	<u>(26,705)</u>
Net current assets / (liabilities)		<u>8,779</u>	<u>1,948</u>	<u>10,727</u>	<u>20,716</u>
Total assets less current liabilities		<u>14,219</u>	<u>1,948</u>	<u>16,167</u>	<u>27,969</u>
CREDITORS: Amounts falling due after more than one year	12	-	-	-	(2,200)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,200)</u>
TOTAL NET ASSETS		<u>14,219</u>	<u>1,948</u>	<u>16,167</u>	<u>25,769</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		14,219	-	14,219	19,922
		<u>14,219</u>	<u>-</u>	<u>14,219</u>	<u>19,922</u>
Restricted Funds		-	1,948	1,948	5,847
		<u>-</u>	<u>1,948</u>	<u>1,948</u>	<u>5,847</u>
		<u>14,219</u>	<u>1,948</u>	<u>16,167</u>	<u>25,769</u>

The financial statements were approved by the members of the PCC on 8 August 2021 and were signed on its behalf by:

JOSH HINTON

Charity number: 1130681

The notes on page 8-13 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The Parochial Church Council of St Luke's Redcliffe Gardens is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on going concern status will not be material.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from rent of church premises and income from activities in furtherance of the charity's charitable objects.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
-----------	--------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2020	2019
	£	£
Donations of cash and similar	68,581	106,171
Grants receivable	-	7,000
Tax recoverable	12,126	16,426
	80,707	129,597

4 Income from charitable activities

	2020	2019
	£	£
Hall and venue hire	39,250	80,041
Residential rental income	24,833	29,628
Activities income	-	1,084
Fees and sundry income	44	1,167
	64,127	111,919

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5	Charitable expenditure	2020	2019
		£	£
a	Costs incurred directly on specific activities		
	Diocese of London Common Fund	17,820	82,800
	Salaries of parish workers	54,197	47,765
	Staff, volunteers' and vicar's expenses	614	3,552
	Church services and groups	810	5,957
	Hospitality	272	2,375
	Outreach costs	-	1,037
	Mission house and flats	28,964	27,719
	Building running costs and equipment	24,259	25,351
	Building repairs	4,492	13,132
	Insurance	5,993	9,261
	Church administration	9,252	3,573
	Accounts preparation and independent examination	1,920	3,064
	Training	-	1,722
	Depreciation	1,813	1,813
	Other costs	58	549
		<u>150,465</u>	<u>229,670</u>
	Grants payable (note 5b)	4,040	7,730
	Total expenditure	<u><u>154,505</u></u>	<u><u>237,400</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,920 (2019: £3,240).

b	Grants payable	Institutions	Individuals	2020
		£	£	£
	Grants for UK and overseas mission	300	3,660	3,960
	Grants for the relief of poverty	-	80	80
		<u>300</u>	<u>3,740</u>	<u>4,040</u>

The comparatives for the previous year are as follows:

		Institutions	Individuals	2019
		£	£	£
	Grants for UK and overseas mission	650	3,460	4,110
	Grants for the relief of poverty	950	2,670	3,620
		<u>1,600</u>	<u>6,130</u>	<u>7,730</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 4 (2019: 3.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev A. Beavis (who was a clergy member of the PCC until 31 January 2020) received a stipend from the Diocese and so was not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Rev A. Beavis was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is included in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to Rev A. Beavis; again these costs are included in note 5 'Charitable Expenditure'.

No member of the PCC received employment benefits in either the current or preceding year.

7 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent receiving and expending £1,330 as leaving gifts to three Kenyan mission partners before
 During the year the charity acted as agent receiving and expending £388 as leaving gifts to Rev Adrian Beavis.
 No agency funds were held at year end.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets	Fixtures, fittings and equipment £	Total 2020 £
Cost		
At 1 January 2020	9,067	9,067
Additions	-	-
At 31 December 2020	<u>9,067</u>	<u>9,067</u>
Accumulated depreciation		
At 1 January 2020	1,813	1,813
Charge for the year	1,813	1,813
At 31 December 2020	<u>3,627</u>	<u>3,627</u>
Net book value		
At 31 December 2020	<u>5,440</u>	<u>5,440</u>
At 1 January 2020	<u>7,253</u>	<u>7,253</u>
9 Debtors	2020 £	2019 £
Falling due within one year:		
Tax recoverable	1,863	2,982
Other debtors	907	-
Total debtors	<u>2,769</u>	<u>2,982</u>
10 Cash at bank and in hand	2020 £	2019 £
Cash at bank with immediate access	19,111	44,439
	<u>19,111</u>	<u>44,439</u>
11 Creditors: liabilities falling due within one year	2020 £	2019 £
Hall hire income received in advance	4,957	8,600
Residential rental income received in advance	-	8,350
Utilities, repairs and other expenditure	386	2,965
Accounts preparation and independent examination	1,920	3,240
Taxation and social security	1,143	1,150
Credit card expenditure	547	-
Loan repayable to London Diocese within one year	2,200	2,400
	<u>11,153</u>	<u>26,705</u>
12 Creditors: amounts falling due after more than one year	2020 £	2019 £
Loan repayable to London Diocese during 2021	-	2,200
	<u>-</u>	<u>2,200</u>
13 Loans and finance leases		
The liabilities for loans, finance leases and concessionary loans referred to in notes 11 and 12 fall due for repayment as follows:		
Repayable:	2020 £	2019 £
Within one year	2,200	2,400
Between one and five years	-	2,200
After five years	-	-
	<u>2,200</u>	<u>4,600</u>

The loan repayable to London Diocese is repayable by instalments of £200 per month following a £5,000 repayment made in 2019.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Pension commitments

During the year employer's pension contributions totalling £1,336 (2019: £1,194) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	19,922	139,903	(145,606)	-	-	14,219
Total Unrestricted Funds	19,922	139,903	(145,606)	-	-	14,219
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Foodbank	73	-	-	-	-	73
Urban Action Trust fund for Youth						
Worker salary	3,899	-	(3,899)	-	-	-
Accommodation fund	-	5,000	(5,000)	-	-	-
	5,847	5,000	(8,899)	-	-	1,948
Aggregate of funds	25,769	144,903	(154,505)	-	-	16,167

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	5,440	-	-	5,440
Debtors	2,769	-	-	2,769
Cash at bank and in hand	17,163	-	1,948	19,111
Creditors falling due within one year	(11,153)	-	-	(11,153)
	14,219	-	1,948	16,167

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>General Unrestricted Funds</i>	18,012	229,384	(227,474)	-	-	19,922
Total Unrestricted Funds	18,012	229,384	(227,474)	-	-	19,922
<i>Restricted Funds</i>						
Organ repairs	1,875	-	-	-	-	1,875
Foodbank	673	-	(600)	-	-	73
Urban Action Trust fund for Youth	-	7,000	(3,101)	-	-	3,899
Worker salary	-	6,225	(6,225)	-	-	-
Youth and children's work	-	-	-	-	-	-
	2,548	13,225	(9,926)	-	-	5,847
Aggregate of funds	20,560	242,609	(237,400)	-	-	25,769

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2019 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	7,253	-	-	7,253
Debtors	2,982	-	-	2,982
Cash at bank and in hand	38,591	-	5,847	44,439
Creditors falling due within one year	(26,705)	-	-	(26,705)
Creditors falling due after one year	(2,200)	-	-	(2,200)
	19,922	-	5,847	25,769

16 Transactions with related parties

During the year the charity:

- received donations totalling £26,025 (2019: £15,655) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- received rent payments of £5,225 from Chris Jones, a PCC member, for use of church residential accommodation.
- No expenses (2019: £nil) were paid to, or for, non-clergy members of the PCC.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Events since the year end

As mentioned in the annual report of the PCC, during 2021 the charity entered into partnership arrangements with Holy Trinity Brompton. While these arrangements have been agreed in principle, they are not legally binding at the date of approval of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE'S REDCLIFFE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2020

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2020	2020	2020	2020	2019	2019	2019	2019
	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	75,707	-	5,000	80,707	116,372	-	13,225	129,597
Charitable activities	64,127	-	-	64,127	111,919	-	-	111,919
Investments	69	-	-	69	115	-	-	115
Other income	-	-	-	-	978	-	-	978
Total income and endowments	139,903	-	5,000	144,903	229,384	-	13,225	242,609
EXPENDITURE ON:								
Charitable activities:	145,606	-	8,899	154,505	227,474	-	9,926	237,400
Total Expenditure	145,606	-	8,899	154,505	227,474	-	9,926	237,400
Net movement in funds	(5,703)	-	(3,899)	(9,602)	1,910	-	3,299	5,209
Reconciliation of funds:								
Total funds brought forward	19,922	-	5,847	25,769	18,012	-	2,548	20,560
Total funds carried forward	14,219	-	1,948	16,167	19,922	-	5,847	25,769