

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA
UNAUDITED
PCC MEMBERS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

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THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE PCC, ITS PCC MEMBERS AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

PCC members

Fr. David Wylie, Chairman
Mrs Lorrina Cockett
Mr Michael Bridge
Mrs Kate Baynes
Mr Peter Fisher
Mr Donald Fraser
Mrs Lorna Green
Mr John May
Miss Tracey Searle
Mrs Carol Dowsett
Mr Peter Maddox
Mr David Stowe

Charity registered number

1130679

Principal office

St Margarets's Vicarage
1465 London Road
Leigh on Sea
Essex
SS9 2SB

Independent examiner

Stuart Rowson FCA
Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Santander UK Plc
Bridle Road
Bootle
Merseyside
G1R OAA

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

PCC MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC members present their annual report together with the financial statements of the The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Leigh on Sea for the 1 January 2021 to 31 December 2021.

The PCC also operates under the name of The Parochial Church Council of St Margaret's, Leigh on Sea.

St Margaret's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting within the ecclesiastical parish the mission of the church in its pastoral, liturgical and evangelistic dimensions. The PCC is also specifically responsible for the maintenance of the church, church hall and other properties of St Margaret's, Leigh-on-Sea.

Objectives and activities

a. Policies and objectives

The PCC is committed to enabling as many people as possible to worship both within the church and through the parish. The PCC has a cooperative overview of worship and how our liturgical and wider mission may involve the many groups that live and work within our parish. Our worship has a sacramental and scriptural focus and encourages faith in personal prayer and action.

When planning our activities for the year we considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion.

b. Strategies and activities for achieving objectives

We strive to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer: learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the church of St Margaret and the Church Hall.

c. Volunteers

We would like to thank those who have felt able to continue to volunteer this year in various ways to keep our parish going for the sake of others and the wider community.

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

PCC MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Main achievements of the PCC

Worship and prayer

Worship is central to the life of St Margaret's. The pattern of worship both within the church at home and across our schools continued to be impacted by the pandemic however the pattern of daily worship prayer and regular celebration of the Eucharist continued in different ways maintaining the aesthetic importance of our liturgy, including music and serving.

The church was used for baptisms, weddings and funerals during the year in accordance with the Covid-19 restrictions.

As at 31 December 2021 there were 91 persons on the church electoral roll, 46 of whom were resident outside of the parish.

Deanery Synod

St Margaret's has two lay representatives on the 2021 to 2023 Hadleigh Deanery Synod. By reason of holding these positions, they are ex-officio members of the PCC. They provide an important link between the parish and other parishes in the deanery.

The Church Hall

The church hall serves a dual purpose. Firstly, it is used for church activities and by groups associated with the church and generates income from lettings. The church hall is part of our outreach to the wider community.

Pastoral care

Some of our people are unable to attend church due to sickness or age. Although four members of our parish are authorised to administer communion to the sick and housebound these have not been active throughout the year for personal reasons and the pandemic. We established a buddy system to ensure all members of the church community were contacted regularly and the parish priest continued to visit in subject to compliance with the restrictions. We try to ensure that all members of the church who are housebound are visited on a regular basis. When members of the congregation are hospitalised, we arrange for them to be visited by the Hospital Chaplain.

Mission and Evangelism

Helping those in need is a demonstration of faith. As a church we regularly support Christian Aid, The Children's Society, Poppy Appeal, Water Aid, HARP and Serving the Homeless. We also support the Additional Curates Society

Some of the services held during the year ended 31 December 2021 are normally structured to attract those members of the community who were not regular members of our congregation; for example, Mothering Sunday, Harvest Festival, Remembrance Sunday, the Carol Service and Crib Service. We started to do this again with Harvest Sunday.

We publish a quarterly bulletin for our congregation and the wider community We see this as being part of the outreach of St Margaret's.

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

PCC MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is our policy to invest short term investment fund balances with the CCLA Church of England Deposit Fund. It was agreed that going forward, 20 % of our property income would be transferred to a "property mission fund".

c. Summary

Total receipts of unrestricted funds were £114K. Unrestricted voluntary donations amounted to £34K with a further £6K from Gift Aid. A Legacy of £1,000 was gratefully received during the year from the Estate of Daphne Wenden, as well as a donation of £1,873 from the Estate of Nick Jacomb. Income from hall lettings recovered well showing an increase of 74% on the previous year to £39K. This was due in a major part, to the Beehive Pre-School Nursery contract.

The freehold properties provided a gross income of £27K. During the year, the PCC took over the property management of 45 Eaton Road. It became immediately apparent that the previous managers had not done their job properly. As a result of many years of not maintaining the property and spending very little on maintenance, a major refurbishment was necessary, needing around £31K to be spent on renovation.

Planned giving through standing orders remained consistent. However, with the numbers attending services reduced exponentially by covid restrictions, income from the envelope scheme dropped by a significant 58%.

£115,292 was spent from unrestricted funds to provide the Christian ministry from St Margaret's church. This includes a contribution of £47,002 to the Diocesan Parish Share. The diocese had requested a totally unrealistic amount of £98,270. The PCC decided to try to match our Share to the 'equivalent' parish of St Michael Westcliff (which has a staff of three).

The Diocesan Parish Share largely provides the stipends, pensions and housing for the clergy as well as general running costs of the Diocese. The total Diocesan Parish Share requirement is shared out between the churches according to a formula that is based mainly on the congregation headcount and perceived ability to pay.

Expenditure in respect of repairs and maintenance to the church and hall amounted to only £1,868. Excluding income from legacies, the net result for the year was a small excess of expenditure over income of £3816.

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

PCC MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the 1956 Parochial Church Council Measure. The PCC is a Registered/Excepted Charity (Charity No. 1130679)

b. Methods of appointment or election of PCC members

The PCC consists of our parish priest (Father David), the churchwardens, our Deanery Synod representatives and a number of representatives of the laity. All suitably qualified members of the congregation are encouraged to apply for inclusion on the electoral roll and to stand for election to the PCC. Churchwardens are elected in accordance with the provisions of the Churchwardens Measure 2001. Deanery Synod representatives and representatives of the laity are elected in accordance with the Church Representation Rules 2006 as subsequently amended

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Ex officio members:

Incumbent: Fr. David Wylie - Chairman

Church Wardens:

Mr Michael Bridge
Mrs Lorrina Cockett

Elected representatives that have served during the year:

Mrs Kate Baynes - Deanery Synod representative
Mrs Carol Dowsett
Mr Peter Fisher - Deanery Synod representative
Mr Donald Fraser - Treasurer
Mrs Lorna Green - resigned APCM 2021
Mr Peter Maddox
Mr John May
Miss Tracey Searle
Mr David Stowe

Co-opted members

Mrs Lorna Green - co-opted APCM 2021

c. Organisational structure and decision-making policies

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the church are to be spent.

The full PCC met 6 times during the year with an average level of attendance of approximately 85%. Business which is of an urgent nature was dealt with by the Standing Committee.

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

PCC MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Members' liability

The Members of the PCC guarantee to contribute an amount not exceeding £1 to the assets of the PCC in the event of winding up.

Statement of PCC members' responsibilities

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The PCC members are responsible for keeping adequate accounting records that are sufficient to show and explain the PCC's transactions and disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the The Church of England. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of PCC members and signed on their behalf by:

.....
Fr. David Wylie

Chairman

Date: 22 May 2022

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the PCC members of The Parochial Church Council of St Margaret's Leigh-on-Sea ('the PCC')

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2021.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the PCC has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the PCC members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC members as a body, for my work or for this report.

Signed:

Stuart Rowson

Dated: 22 May 2022

FCA

Venthams

Chartered Accountants,
Millhouse, 32- 38 East Street, Rochford, Essex SS4 1DB

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Voluntary income	3	46,285	6,775	53,060	46,496
Church activities	4	40,829	-	40,829	23,568
Activities for generating funds	5	-	-	-	347
Investments	6	27,497	-	27,497	22,149
Total income		114,611	6,775	121,386	92,560
Expenditure on:					
Raising funds	7	20	-	20	76
Church activities	9	115,292	7,017	122,309	84,115
Total expenditure		115,312	7,017	122,329	84,191
Net movement in funds		(701)	(242)	(943)	8,369
Reconciliation of funds:					
Total funds brought forward		504,811	8,907	513,718	505,349
Net movement in funds		(701)	(242)	(943)	8,369
Total funds carried forward		504,110	8,665	512,775	513,718

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	269,837	269,837
		<u>269,837</u>	<u>269,837</u>
Current assets			
Stocks	14	400	400
Debtors	15	2,111	2,933
Cash at bank and in hand		268,321	245,622
		<u>270,832</u>	<u>248,955</u>
Creditors: amounts falling due within one year	16	(27,894)	(5,074)
Net current assets		<u>242,938</u>	<u>243,881</u>
Total assets less current liabilities		<u>512,775</u>	<u>513,718</u>
Net assets excluding pension asset		<u>512,775</u>	<u>513,718</u>
Total net assets		<u><u>512,775</u></u>	<u><u>513,718</u></u>
Funds			
Restricted funds	18	8,665	8,907
Unrestricted funds	18	504,110	504,811
Total funds		<u><u>512,775</u></u>	<u><u>513,718</u></u>

The financial statements were approved and authorised for issue by the PCC members and signed on their behalf by:

.....
Fr. David Wylie

Date: 22 May 2022

The notes on pages 10 to 23 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

St Margaret's Church is situated in Leigh-on-Sea Essex, in the Deanery of Hadleigh in the Episcopal Area of Bradwell in the Diocese of Chelmsford. The correspondence address is St Margaret's Vicarage, 1465 London Road, Leigh-on-Sea, Essex SS9 2SB. The parish website is at www.saintmargaretsleigh.org.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of St Margaret's Leigh-on-Sea meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the PCC has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the PCC, can be reliably measured.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the PCC which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the PCC to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the PCC's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	Nil
Equipment and Stairlift	-	20% Straight line basis

2.6 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.7 Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient information is available. In this case the items are not capitalised, but all items are included in the Church's inventory in any case.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the PCC and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the PCC members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the PCC for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	43,412	6,775	50,187
Legacies	2,873	-	2,873
	<u>46,285</u>	<u>6,775</u>	<u>53,060</u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	40,843	5,653	46,496
	<u>40,843</u>	<u>5,653</u>	<u>46,496</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Church activities	40,829	40,829
	<u>40,829</u>	<u>40,829</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Church activities	23,568	23,568

5. Income from other trading activities

Income from fundraising events

	Total funds 2021 £
Other Fundraising Activities	-

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other Fundraising Activities	347	347

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Rent received	27,408	27,408
Bank Interest receivable	89	89
	27,497	27,497

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Investment income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Rent received	21,421	21,421
Bank interest receivable	728	728
	<u>22,149</u>	<u>22,149</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Other Fundraising activities	20	20
	<u>20</u>	<u>20</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other fundraising activities	76	76

8. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Church activities	1,878	1,878

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants, Church activities	60	60

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Church activities	115,292	7,017	122,309

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	83,005	1,110	84,115

10. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Total funds 2021 £
Church activities	120,431	1,878	122,309

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	84,055	60	84,115

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2021 £	Total funds 2021 £
Ministry costs: Diocesan Parish Share	48,077	48,077
Ministry costs: Other ministry costs	2,924	2,924
Church running and maintenance	11,656	11,656
Church exterior and yard costs	6,951	6,951
Church Hall running and maintenance	9,799	9,799
Sanctuary expenses	944	944
Music and organ running costs	1,669	1,669
Printer and stationery	922	922
Photocopier rental	2,883	2,883
Other expenses	183	183
Independent examiner's remuneration	780	780
Rental property costs	33,643	33,643
	<hr/> 120,431 <hr/>	<hr/> 120,431 <hr/>

	<i>Church activities 2020 £</i>	<i>Total funds 2020 £</i>
Ministry costs: Diocesan Parish Share	38,010	38,010
Ministry costs: Other ministry costs	2,513	2,513
Church running and maintenance	8,212	8,212
Church Exterior & Yard costs	3,900	3,900
Church Hall running and maintenance	13,366	13,366
Sanctuary expenses	1,211	1,211
Music and organ running costs	368	368
Printer and stationery	942	942
Photocopier rental	1,373	1,373
Other expenses	147	147
Independent examiner's remuneration	780	780
Rental property costs	13,233	13,233
	<hr/> 84,055 <hr/>	<hr/> 84,055 <hr/>

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the PCC's independent examiner for the independent examination of the PCC's annual accounts	780	780

12. PCC members' remuneration and expenses

During the year, no PCC members received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, PCC member expenses of £2,805 have been incurred (£2,296).

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2021	311,926	28,607	340,533
At 31 December 2021	311,926	28,607	340,533
Depreciation			
At 1 January 2021	42,089	28,607	70,696
At 31 December 2021	42,089	28,607	70,696
Net book value			
At 31 December 2021	269,837	-	269,837
At 31 December 2020	269,837	-	269,837

14. Stocks

	2021 £	2020 £
Consumables	400	400

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	1,706	2,240
Prepayments and accrued income	405	693
	<u>2,111</u>	<u>2,933</u>

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	(33)	651
Accruals and deferred income	27,927	4,423
	<u>27,894</u>	<u>5,074</u>

17. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	268,321	245,622
	<u>268,321</u>	<u>245,622</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Maintenance Fund	11,229	-	-	11,229
Legacy Fund	257,640	1,874	(1,878)	257,636
Vestments	401	-	-	401
Youth Work	500	-	-	500
	<u>269,770</u>	<u>1,874</u>	<u>(1,878)</u>	<u>269,766</u>
General funds				
General Fund	235,041	112,737	(113,434)	234,344
	<u>235,041</u>	<u>112,737</u>	<u>(113,434)</u>	<u>234,344</u>
Total Unrestricted funds	<u>504,811</u>	<u>114,611</u>	<u>(115,312)</u>	<u>504,110</u>
Restricted funds				
Restricted Fund - Lift	4,140	-	(54)	4,086
Restricted Fund- Church Exterior	3,506	6,249	(6,767)	2,988
Restricted Fund- Flowers and Fauna	1,261	526	(196)	1,591
	<u>8,907</u>	<u>6,775</u>	<u>(7,017)</u>	<u>8,665</u>
Total of funds	<u>513,718</u>	<u>121,386</u>	<u>(122,329)</u>	<u>512,775</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds				
Designated funds				
Maintenance Fund	12,669	55	(1,495)	11,229
Legacy Fund	257,640	-	-	257,640
Vestments	-	401	-	401
Youth Work	-	500	-	500
	<u>270,309</u>	<u>956</u>	<u>(1,495)</u>	<u>269,770</u>
General funds				
General Fund	<u>230,676</u>	<u>85,951</u>	<u>(81,586)</u>	<u>235,041</u>
Total Unrestricted funds	<u>500,985</u>	<u>86,907</u>	<u>(83,081)</u>	<u>504,811</u>
Restricted funds				
Restricted Fund - Lift	4,364	-	(224)	4,140
Restricted Fund- Church Exterior	-	1,325	(64)	1,261
Restricted Fund- Church Exterior	-	4,328	(822)	3,506
	<u>4,364</u>	<u>5,653</u>	<u>(1,110)</u>	<u>8,907</u>
Total of funds	<u><u>505,349</u></u>	<u><u>92,560</u></u>	<u><u>(84,191)</u></u>	<u><u>513,718</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARGARET'S LEIGH-ON-SEA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	269,770	1,874	(1,878)	269,766
General funds	235,041	112,737	(113,434)	234,344
Restricted funds	8,907	6,775	(7,017)	8,665
	<u>513,718</u>	<u>121,386</u>	<u>(122,329)</u>	<u>512,775</u>

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Designated funds	270,309	956	(1,495)	269,770
General funds	230,676	85,951	(81,586)	235,041
Restricted funds	4,364	5,653	(1,110)	8,907
	<u>505,349</u>	<u>92,560</u>	<u>(84,191)</u>	<u>513,718</u>

20. Operating lease commitments

At 31 December 2021 the PCC had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	1,325	1,325
Later than 1 year and not later than 5 years	332	1,987
	<u>1,657</u>	<u>3,312</u>

