

St John & St Matthew

South Hornchurch

Annual Financial Statements of the Parochial Church Council
For the year ended 31st December 2025
(Including Independent Examination Letter)

Vicar:

Rev: Kevin Browning
St John's & St Matthew's Vicarage
South End Road Rainham RM13 7XT

Treasurer:

Jim Morton
74 Tangmere Crescent Hornchurch RM12 5PX

Registered Charity number

1130670

Banks

Barclays Bank PLC
36/38 South Street Romford RM1 1RH
and
Central Board of Finance of the Church of England
Senator House
85, Queen Victoria Street London EC4V 4ET

Accountants

Data Developments (UK) Ltd
First Floor, The Chubb Buildings
Fryer Street Wolverhampton
West Midlands WV1 1HT

Independent Examiner

Kevin Ogilvie Charity Bookkeeping and Examination Services
13 Evelyns Close Uxbridge UB8 3LR

St John's & St Matthew's Church South Hornchurch

PCC members who served from January 2025 until the date this report was approved.

Incumbent Rev Kevin Browning

Church Wardens Ray Akuaku
 Luke Leadbitter

Elected Members Rowena Lawrence
 Jim Morton
 Paul Lawrence
 Simon Picknell
 Sharon Evangeli
 Joe Cox (from May 11th 2025)
 Jenny Byrne (from May 11th 2025)

Parochial Church Council (PCC) Objective

Promoting in the ecclesiastical parish the whole mission of the church.

Parochial Church Councils (PCC) are governed by the provisions of the Synodical Government Measure 1969 and the Parochial Church Council (Powers) Measure 1956.

The Annual Parochial Church Meeting elects members of the Council. In addition, the ex-officio members include Clergy and Licensed Lay Workers, Churchwardens, representatives of the parish on the Deanery Synod and members of the Diocesan Synod and General Synod who are on the Electoral Roll of the parish.

A PCC has the following main powers and responsibilities: -

- To acquire, manage and administer property for ecclesiastical purposes affecting the parish (though the PCC itself cannot own property outright),
- To frame an annual budget required for the work of the Church.
- To approve the annual accounts and present them to the Annual Parochial Church Meeting.
- To make representations to the Bishop with regard to any matter affecting the welfare of the Church in the parish.
- To make representation about proposals concerning the parsonage house of the benefice.
- To be consulted about the appointment of a new incumbent.
- To be consulted about pastoral reorganisation affecting the parish.
- To be responsible for the provision of certain items of liturgical furniture in the church, prayer books, bible and legal registers.
- To be responsible for the care and repair of all churches, chapels, and churchyards within the parish.
- To be responsible for ensuring that safeguarding measures are implemented and that the parish safeguarding policy is followed.
- To be responsible for determining the policies and procedures for data processing and complying with data protection legislation.

Additional Financial responsibilities

Regulations require members of the PCC to prepare financial statements for each year which give a true and fair view of the state of affairs of the PCC at the end of the year and of the incoming and application of resources for the year then ended.

In preparing those financial statements the members of the PCC are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations and the Charities Act. PCC are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC are responsible for managing the risks faced by the church by establishing appropriate systems or procedures to mitigate risks.

Charities Commission – The PCC have considered the Charity Commission's guidance on public benefit and in particular the guidance on charities for the advancement of religion when planning the activities for the year.

Accounting policies

The financial statements are prepared in accordance with accounting regulations and standards on accounting for Charities.

Funds – “Unrestricted” funds of the PCC are not subject to any restrictions regarding their use and are available for the application for the general purpose of the PCC. The “Restricted” funds of the PCC are subject to restrictions imposed by the donor at the time the funds were given to the PCC.

Financial statements - include transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are informal gatherings of church members.

Incoming resources – collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised when received from the donor. The income tax recoverable on these Gift Aid donations is recognised at the same time as the underlying donation.

Grants and legacies – are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantified and its ultimate receipt by the PCC is reasonably certain. Funds raised from activities to further the PCC's objectives are accounted for by gross of expenses met by the PCC.

Dividends and Interest – included on a receipt's basis.

RESERVES POLICY ST JOHN and ST MATTHEWS CHURCH SOUTH HORNCHURCH MARCH 2026

St John and St Matthew's Church is in the London borough of Havering. The annual income is around £100,000 of which £46,000 is from church members and £48,000 from rentals. The church employs one part time member of staff at a total cost of £12k p.a. The condition of the buildings is generally good, with refurbishments of both kitchens completed within the last two years. The church currently has total cash assets of £48,000 of which £27k is on deposit and the General Fund stands at £32k.

The PCC discussed the following factors in arriving at their reserves policy:

- Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard it is also clear that sensible planning for known events and responsibly for others (including employees) is important.
- A wish to have two months running costs in cash reserves in case of a major problem (£18k)
- In addition to have a further month's salaries in reserves (£2k)
- The quinquennial did not reveal any major works, but minor ones are likely to need doing and it would be prudent to allow for this now (£5k).

Policy: It is the policy of this church to hold in reserves the equivalent of two months general running costs and additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection, a total reserve of £25k. This policy will be reviewed in twelve months' time.

This policy was approved at the Parochial Church Meeting held on March 23rd 2026

Independent Examiner's Report to the Trustees of St John with St Matthew South Hornchurch
I report on the accounts of the church for the year ended 31st December 2025 which are set out on finance pages of the Annual Report.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Ogilvie
Charity Bookkeeping and Examination Services
13 Evelyns Close,
Hillingdon,
Middlesex,
UB8 3LR

Signed



Date 24th April 2026

APCM PCC Treasurers Report 31st December 2025

"I know the plans I have for you, plans to prosper you, and plans to give you a hope and a future." Jeremiah 29 v 11

INCOME

Income increased by £20,100, from £99,000 to £119,100. A donation of £10,000 was designated by the PCC for the potential hire of a Family Worker, rentals increased by £6,000, with increased usage and other churches using our premises for worship, Gift Aid was up by £3,500, mainly due to the donation. Church members giving was up by £800 and we are also grateful for a legacy of £904 received from a former minister, the Reverend Arthur Phelps.

EXPENSE

Expense decreased by £650, from £100,330 to £99,680. Major expense on the premises included replacement of the cooker and hood in the large kitchen £1,700 and a new hot water cylinder tank for £1,000. Energy costs rose by £1,800, a new laptop for the Minister £1,500 and the Administrator's salary by £1,400 tracking the increase in the London Living Wage and extra cleaning costs of £900. Refuse disposal costs were down by £1,300 as 2024 included the late billing of costs incurred in 2023 and church maintenance lower by £700. Refreshments costs were also down by £600, the Wild Goose Café by £1,800 partially offset by a £1,200 increase on meals for the homeless and the non-recurrence of the refurbished small kitchen in 2024 of £4,300.

This allowed the Parish Share to be paid in full for the sixth consecutive year at £47,150.

Cash assets now stand at £48,400, £19,400 higher than 2024 year end and the church has no debts.

The General Fund stands at £31,500, £8,000 higher than 2024.

I would like to thank our accountants Data Development for their support and advice.

OUTLOOK FOR 2026

A new 2 year gas contract from January 2026 was signed with a 14% reduction in unit costs resulting in an annual saving of £1,000. Our electricity contract is due for renewal in May. There is a risk that the £5,000 grant from Havering Council for our warm space Café will not be available in 2026. The large kitchen in the hall is being refurbished at a cost of £3,000, this much needed refurbishment will provide a better more hygienic environment with splashbacks and new lighting.

The Parish Share will increase from £47,150 to £47,730 an increase of £580. It is expected that the Parish Share will again be paid in full.

Jim Morton
PCC Treasurer

St John & St Matthew church

Balance Sheet detailed

	As at 31/12/2025	As at 31/12/2024
Current assets		
150001: Barclays Current account	20,968	16,954
150002: Barclays Savings account	61	60
150003: CBF Deposit Account	27,340	11,674
150013: Tiddlers Petty Cash		
150014: Coffee Shop Petty Cash		
150015: Wild Goose Petty Cash		
150016: Office Petty Cash		
150017: Equals Money (Prepay Card)		250
Z05: Accounts Receivable		
Total Current assets	48,369	28,938
Liabilities		
6699: Agency collections		4
Z04: Accounts Payable		
Total Liabilities		4
Net Asset surplus (deficit)	48,369	28,934
Reserves		
Excess/(deficit) to date	19,435	(6,678)
Z01: Starting balances	28,934	35,613
Total Reserves	48,369	28,934

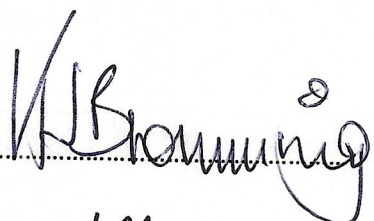
Represented by Funds

General (Unrestricted)	31,498	23,538
Designated	13,398	1,534
Restricted	3,473	3,863
Total	48,369	28,934

NOTE TO THE ACCOUNTS

The Barclays current account statement had a last entry on December 29th and finished with a balance of £21,084, however, there were two entries on December 30th and 31st with a net cost of £116. These entries were included in the year end and the final balance is as above £20,968. This was agreed by our accountants and Independent Examiner.

Approved by the APCM on May 10th 2026.



Rev. K Browning Chair



Jim Morton Treasurer

St John & St Matthew church
Sofa Separate Designated
For the period from 01 January 2025 to 31 December 2025

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Receipts					
Donations and legacies	1,010			1,010	55
Income from charitable activities	49,174	2,500	281	51,956	48,311
Other trading activities	14			14	34
Investments	667			667	781
Other income	55,466	10,000		65,466	49,853
Total income	106,332	12,500	281	119,113	99,034
Payments					
Raising funds					
Expenditure on charitable activities	61,092	235	608	61,934	60,890
Other expenditure	34,910	2,770	64	37,743	39,442
Total expenditure	96,002	3,005	671	99,678	100,332
Net income / (expenditure) resources before transfer	10,330	9,495	(390)	19,435	(1,298)
Transfers:					
Gross transfers between funds - in	31	4,057		4,088	5,100
Gross transfers between funds - out	(2,400)	(1,688)		(4,088)	(5,100)
Other recognised gains / losses					
Gains/losses on investment assets					
Gains on revaluation, fixed assets, charity's own use					
Net movement in funds	7,961	11,864	(390)	19,435	(1,298)
Reconciliation of funds					
Total funds brought forward	23,538	1,534	3,863	28,934	30,233
Total funds carried forward	31,498	13,398	3,473	48,369	28,934

There may be minor discrepancies in the totals if the pence are not being shown

St John & St Matthew church

Analysis of income and expenditure
Selected period: 01 January 2025 to 31 December 2025

	General	Designated	Restricted	This year	Total Last year
Receipts					
Donations and legacies					
113107 - Anonymous Donations	107			107	55
113110 - Legacy Gift	904			904	
Donations and legacies Totals	1,010			1,010	55
Income from charitable activities					
110001 - Tax claimable giving	30,765			30,765	31,100
110002 - Non tax claimable giving	7,161			7,161	6,284
110003 - Income Tax recovered	8,532	2,500		11,032	7,549
110005 - Church Collections	2,717			2,717	2,450
112100 - Fellowship Events					663
113084 - Evangelism			281	281	265
Income from charitable activities Totals	49,174	2,500	281	51,956	48,311
Other trading activities					
113101 - Sundry/Misc credits	14			14	34
Other trading activities Totals	14			14	34
Investments					
112023 - Interest	667			667	781
Investments Totals	667			667	781
Other income					
111001 - Fees-Banns-Funeral	706			706	270
111015 - Hall Letts	36,331			36,331	32,987
113072 - Church Rentals	11,836			11,836	9,132
113073 - Grants	5,000			5,000	5,500
113097 - Refreshments	20			20	81
113102 - Church Development					10
113108 - Wild Goose (Income)	1,573			1,573	1,873
113109 - Family Worker		10,000		10,000	
Other income Totals	55,466	10,000		65,466	49,853
Receipts Grand totals	106,332	12,500	281	119,113	99,034

Payments

Expenditure on charitable activities

134015 - Parish Share	47,149			47,149	47,486
134030 - Copyright Licence	361			361	352
134031 - Worship/Teaching books	628			628	
134036 - Lighthouse childrens expense			193	193	506

	General	Designated	Restricted	This year	Total Last year
137039 - Mission (adhoc)	720	100		820	893
138050 - Administrators Salary	11,440			11,440	10,051
138053 - Audit fees	500			500	500
138064 - Evangelism outgoings		135	415	550	638
140011 - Fellowship events expenses	294			294	464
Expenditure on charitable activities Totals	61,092	235	608	61,934	60,890
Other expenditure					
134009 - CH/Gas/Elec/ Water	5,314			5,314	4,858
134011 - Church maintenance	1,519			1,519	2,241
134013 - Church insurance	1,901			1,901	1,780
134018 - Stationery	513		10	524	503
134019 - Telephone	977			977	844
134034 - Miscellaneous expenses	1,570			1,570	1,607
134037 - Church development	125			125	320
134038 - Incumbants expenses	615			615	650
134307 - Church Development Fund		1,113		1,113	5,757
135001 - Cleaners salary/Cleaning supplies	5,098			5,098	3,988
135010 - Hall/Gas/Elec/Water	6,071			6,071	4,701
135012 - Hall maintenance	523	1,657		2,180	1,033
135013 - Refuse management	2,446			2,446	3,745
138054 - TV Licence	175			175	163
138061 - Payroll fees	252			252	402
138069 - Refreshments	1,879			1,879	400
140001 - Computer/Technology	2,241			2,241	751
140013 - Data Developments	1,976			1,976	1,976
140014 - Wild Goose (Expenditure)	1,715			1,715	3,504
140015 - Training			53	53	220
Other expenditure Totals	34,910	2,770	64	37,743	39,442
Payments Grand totals	96,002	3,005	671	99,678	100,332

St John & St Matthew church
Fund totals - Details
Selected period: 01 January 2025 to 31 December 2025

Fund	Opening balance	Closing balance
FAMILY - Family Worker		
Designated		12,500
		12,500
General - General fund		
Unrestricted	23,538	31,498
	23,538	31,498
LIGHTHOUSE - Childrens Ministry		
Restricted	2,666	2,473
	2,666	2,473
DEV - Church Development		
Designated	909	140
	909	140
EVAN - Evangelism/Outreach		
Designated	12	77
Restricted	178	33
	190	111
HALLDEV - Hall Development		
Designated	581	581
	581	581
JUBILEE - Charitable assistance		
Designated	31	
	31	
MISSION - Mission		
Designated		100
Restricted	67	67
	67	167
NURTURE - Nurture new Christians		
Restricted	187	187
	187	187
TRAINING - Assistance with training		
Restricted	508	455
	508	455
HARVEST - Training		
Restricted	258	258
	258	258
Overall totals	28,934	48,369