

St John & St Matthew

South Hornchurch

Annual Financial Statements of the Parochial Church Council
For the year ended 31st December 2023
(Including Independent Examination Letter)

Vicar:

Rev: Kevin Browning
St John's & St Matthew's Vicarage
South End Road Rainham RM13 7XT

Treasurer:

Jim Morton
74 Tangmere Crescent Hornchurch RM12 5PX

Registered Charity number
1130670

Banks

Barclays Bank PLC
36/38 South Street Romford RM1 1RH
and
Central Board of Finance of the Church of England
Senator House
85, Queen Victoria Street London EC4V 4ET

Accountants

Data Developments (UK) Ltd
First Floor, The Chubb Buildings
Fryer Street Wolverhampton
West Midlands WV1 1HT

Independent Examiner

Kevin Ogilvie Charity Bookkeeping and Examination Services
13 Evelyns Close Uxbridge UB8 3LR

St John's & St Matthew's Church South Hornchurch

PCC members who have served from January 2023 until the date this report was approved.

Incumbent Rev Kevin Browning

Church Wardens Ray Akuaku

Luke Leadbitter

Elected Members Rowena Lawrence

Jim Morton

Elisa Harper (since May 14th 2023)

Jack Harper (since May 14th 2023)

Josh Mathieson (since May 14th 2023)

Samantha Storer (May 14th 2023 to October 15th
2023)

Deanery Synod Luke Brown

Parochial Church Council (PCC) Objective

Promoting in the ecclesiastical parish the whole mission of the church.

Parochial Church Councils (PCC) are governed by the provisions of the Synodical Government Measure 1969 and the Parochial Church Council (Powers) Measure 1956.

The Annual Parochial Church Meeting elects members of the Council. In addition, the ex-officio members include Clergy and Licensed Lay Workers, Churchwardens, representatives of the parish on the Deanery Synod and members of the Diocesan Synod and General Synod who are on the Electoral Roll of the parish.

A PCC has the following main powers and responsibilities: -

- To acquire, manage and administer property for ecclesiastical purposes affecting the parish (though the PCC itself cannot own property outright),
- To frame an annual budget required for the work of the Church.
- To approve the annual accounts and present them to the Annual Parochial Church Meeting.
- To make representations to the Bishop with regard to any matter affecting the welfare of the Church in the parish.
- To make representation about proposals concerning the parsonage house of the benefice.
- To be consulted about the appointment of a new incumbent.
- To be consulted about pastoral reorganisation affecting the parish.
- To be responsible for the provision of certain items of liturgical furniture in the church, prayer books, bible and legal registers.
- To be responsible for the care and repair of all churches, chapels, and churchyards within the parish.
- To be responsible for ensuring that safeguarding measures are implemented and that the parish safeguarding policy is followed.
- To be responsible for determining the policies and procedures for data processing and complying with data protection legislation.

Additional Financial responsibilities

Regulations require members of the PCC to prepare financial statements for each year which give a true and fair view of the state of affairs of the PCC at the end of the year and of the incoming and application of resources for the year then ended.

In preparing those financial statements the members of the PCC are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations and the Charities Act. PCC are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC are responsible for managing the risks faced by the church by establishing appropriate systems or procedures to mitigate risks.

Charities Commission – The PCC have considered the Charity Commission's guidance on public benefit and in particular the guidance on charities for the advancement of religion when planning the activities for the year.

Accounting policies

The financial statements are prepared in accordance with accounting regulations and standards on accounting for Charities.

Funds – “Unrestricted” funds of the PCC are not subject to any restrictions regarding their use and are available for the application for the general purpose of the PCC. The “Restricted” funds of the PCC are subject to restrictions imposed by the donor at the time the funds were given to the PCC.

Financial statements - include transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are informal gatherings of church members.

Incoming resources – collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised when received from the donor. The income tax recoverable on these Gift Aid donations is recognised at the same time as the underlying donation.

Grants and legacies – are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantified and its ultimate receipt by the PCC is reasonably certain. Funds raised from activities to further the PCC's objectives are accounted for by gross of expenses met by the PCC.

Dividends and Interest – included on a receipt's basis.

Independent Examiner's Report to the Trustees of St John and St Matthew South Hornchurch
I report on the accounts of the church for the year ended 31st December 2023 which are set out on finance pages of the Annual Report.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Ogilvie
Charity Bookkeeping and Examination Services
13 Evelyns Close,
Hillingdon,
Middlesex,
UB8 3LR

Signed



Date 11th April 2024

APCM PCC Treasurers Report 31st December 2023

"The Lord your God is God, He is the Faithful God." Deuteronomy 7 V9

INCOME

Income increased by £5,700 from £87,100 to £92,800. Rental income was up by £5,800 and grants of £2,400 were received for energy and the Warm Space Café. This was partially offset by a reduction in giving of £3,800, which decreased in the second half of the year.

EXPENSE

Expense increased by £13,000 from £85,500 to £98,500. This was due to a much needed update to the audio/visual system with new speakers, screens and an amplifier at a cost of £13,300. The Parish Share was paid in full at £43,500 a reduction of £4,800 versus 2022 and the Administrator's salary increased by £3,000 as result of extra hours as the site became busier and continuing to pay above the London Living Wage.

Cash assets now stand at £30,200 a reduction of £5,700 from 2022 year end. The church has no debts

The General Fund stands at £20,900, £6,200 lower than 2022 as funds were transferred to the Church Development Fund to pay for the audio/visual update.

Financial procedures were updated and a review of Gift Aid donations was made to ensure donors' information was still valid.

I would like to thank our accountants Data Development for their support and advice.

OUTLOOK FOR 2024

The Parish Share will rise by £4,000 back to 2022 levels and energy prices are stable as new contracts were signed in 2023.

Recent lettings will increase rental income by £5,300 in a full year.

Jim Morton
PCC Treasurer

St John & St Matthew church

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Current assets		
150001: Barclays Current account	14,508	12,627
150002: Barclays Savings account	59	15,025
150003: CBF Deposit Account	15,894	8,304
150013: Tiddlers Petty Cash	-	-
150014: Coffee Shop Petty Cash	-	-
150015: Wild Goose Petty Cash	-	-
150016: Office Petty Cash	-	-
Z05: Accounts Receivable	-	-
Total Current assets	30,462	35,956
Liabilities		
6699: Agency collections	229	-
Z04: Accounts Payable	-	-
Total Liabilities	229	-
Net Asset surplus (deficit)	30,233	35,956
Reserves		
Excess/(deficit) to date	(5,723)	1,546
Z01: Starting balances	35,956	34,410
Total Reserves	30,233	35,956

Represented by Funds		
General (Unrestricted)	20,899	27,141
Designated	4,208	3,627
Restricted	5,125	5,187
Total	30,233	35,956

Approved by the PCC on January 29th, 2024 and the APCM on May 12th, 2024.



Rev K Browning Chair



Jim Morton Treasurer

St John & St Matthew church
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	-	-	-	-	-
Income from charitable activities	50,702	20	-	50,722	55,153
Other trading activities	56	-	-	56	284
Investments	625	-	-	625	121
Other income	40,877	520	-	41,397	31,550
Total income	92,261	540	-	92,801	87,108
Expenditure on:					
Raising funds	-	-	-	-	-
Expenditure on charitable activities	54,558	560	-	55,118	58,311
Other expenditure	43,363	42	-	43,406	27,252
Total expenditure	97,921	602	-	98,524	85,562
Net income / (expenditure) resources before transfer	(5,661)	(62)	-	(5,723)	1,546
Transfers:					
Gross transfers between funds - in	15,000	-	-	15,000	4,205
Gross transfers between funds - out	(15,000)	-	-	(15,000)	(4,205)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(5,661)	(62)	-	(5,723)	1,546
Reconciliation of funds					
Total funds brought forward	30,768	5,187	-	35,956	34,410
Total funds carried forward	25,108	5,125	-	30,233	35,956

There may be minor discrepancies in the totals if the pence are not being shown

St John & St Matthew church

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments from:						
Income from charitable activities						
110001 - Tax claimable giving	32,361	-	-	-	32,361	34,368
110002 - Non tax claimable giving	7,524	-	-	-	7,524	9,119
110003 - Income Tax recovered	8,869	-	-	-	8,869	9,082
110005 - Church Collections	1,900	-	-	-	1,900	2,147
112100 - Fellowship Events	48	-	-	-	48	286
113089 - Coffee shop	-	-	-	-	-	151
113105 - Jubilee fund	-	-	20	-	20	-
Income from charitable activities Totals	50,702	-	20	-	50,722	55,153
Other trading activities						
113101 - Sundry/Misc credits	56	-	-	-	56	284
Other trading activities Totals	56	-	-	-	56	284
Investments						
112023 - Interest	625	-	-	-	625	121
Investments Totals	625	-	-	-	625	121
Other income						
111001 - Fees-Banns-Funeral	746	-	-	-	746	189
111015 - Hall Letts	28,124	-	-	-	28,124	23,098
113072 - Church Rentals	8,585	-	-	-	8,585	7,841
113073 - Grants	2,405	-	-	-	2,405	-
113076 - Computer technology	18	-	-	-	18	0
113097 - Refreshments	384	-	-	-	384	275
113102 - Church Development	-	-	520	-	520	-
113108 - Wild Goose (Income)	614	-	-	-	614	147
Other income Totals	40,877	-	520	-	41,397	31,550
Income and endowments Grand totals	92,261	-	540	-	92,801	87,108
Expenditure on:						
Expenditure on charitable activities						
134015 - Parish Share	43,468	-	-	-	43,468	48,244
134030 - Copyright Licence	332	-	-	-	332	306
134031 - Worship/Teaching books	6	-	-	-	6	203
134033 - Coffee shop	-	-	-	-	-	15
137039 - Mission (adhoc)	600	-	500	-	1,100	1,744
138049 - Tax-Employee	-	-	-	-	-	158
138050 - Administrators Salary	9,016	-	-	-	9,016	6,059
138053 - Audit fees	500	-	-	-	500	500

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
140009 - Alpha Expenses	-	-	-	-	-	56
140011 - Fellowship events expenses	636	-	-	-	636	216
140012 - Jubilee Fund	-	-	60	-	60	810
Expenditure on charitable activities Totals	54,558	-	560	-	55,118	58,311
Other expenditure						
134009 - CH/Gas/Elec/ Water	6,454	-	-	-	6,454	4,248
134011 - Church maintenance	1,159	-	-	-	1,159	1,578
134013 - Church insurance	1,690	-	-	-	1,690	1,584
134018 - Stationery	235	-	-	-	235	303
134019 - Telephone	795	-	-	-	795	792
134034 - Miscellaneous expenses	3,234	-	-	-	3,234	1,186
134038 - Incumbants expenses	774	-	-	-	774	156
134307 - Church Development Fund	-	14,331	-	-	14,331	1,540
135001 - Cleaners salary/Cleaning supplies	4,116	88	42	-	4,246	4,514
135010 - Hall/Gas/Elec/Water	4,366	-	-	-	4,366	3,675
135012 - Hall maintenance	624	-	-	-	624	2,206
135013 - Refuse management	1,406	-	-	-	1,406	1,788
138054 - TV Licence	159	-	-	-	159	159
138061 - Payroll fees	240	-	-	-	240	204
138069 - Refreshments	882	-	-	-	882	646
140001 - Computer/Technology	591	-	-	-	591	676
140013 - Data Developments	1,976	-	-	-	1,976	1,976
140014 - Wild Goose (Expenditure)	244	-	-	-	244	19
Other expenditure Totals	28,945	14,419	42	-	43,406	27,252
Expenditure Grand totals	83,503	14,419	602	-	98,524	85,562

St John & St Matthew church
Fund totals - Details
Selected period: 01 January 2023 to 31 December 2023

Fund	Opening balance	Closing balance
General - General fund		
Unrestricted	27,141	20,899
	27,141	20,899
LIGHTHOUSE - Childrens Ministry		
Restricted	3,172	3,172
	3,172	3,172
DEV - Church Development		
Designated	1,385	2,054
Restricted	1	521
	1,386	2,575
EVAN - Evangelism/Outreach		
Designated	562	562
	562	562
HALLDEV - Hall Development		
Designated	1,561	1,561
	1,561	1,561
JUBILEE - Charitable assistance		
Designated	119	31
Restricted	82	-
	201	31
MISSION - Mission		
Restricted	760	260
	760	260
NURTURE - Nurture new Christians		
Restricted	187	187
	187	187
TRAINING - Assistance with training		
Restricted	728	728
	728	728
HARVEST - Training		
Restricted	258	258
	258	258
Overall totals	35,956	30,233