

**PARISH OF GREEN STREET GREEN
AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)
(Registered Charity No. 1130669)**

Churches

St Mary's
Worlds End Lane
Green Street Green
Orpington
Kent
BR6 6AG

All Souls
Rushmore Hill
Pratts Bottom
Orpington
Kent
BR6 7NB

The correspondence address for the PCC is The Parish Office at the St Mary's address above

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2020

Priest In Charge

Rev'd Susan Atkinson-Jones
46 Worlds End Lane
Green Street Green
Orpington, Kent
BR6 6AG

Treasurer

Sara Beswetherick
c/o St Mary's
Worlds End Lane
Green Street Green
Orpington
Kent
BR6 6AG

Independent Examiner

Martyn Burt Bsc Hons, ACMA,
CGMA
Adventus Accounting

Bankers

Metro Bank
Unit 4
Nugent Retail Estate
Orpington, Bromley
BR5 3RP

PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM (ST MARY'S WITH ALL SOULS)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF THE YEAR

The Coronavirus pandemic and consequent actions taken by the Government in order to battle it had a significant impact on the Parish including church closures and cancelled fund-raising activities. However utilisation of digital technology eventually allowed many activities to continue in a socially distanced manner.

Church membership and attendance

At 31 December 2020 there were 97 (2019 - 98) parishioners on the Church Electoral Roll. The average weekly attendance in church, counted during October, was 39 (2019 – 93) adults and 1 (2019 - 16) children under 16. Attendance in church was necessarily restricted due to social distancing requirements. However three of the services in October were broadcast online (Church at Home) and received an average of 64 attendees.

➤ Personnel

Following on from last year, our Parish of Green Street Green and Pratts Bottom has continued in a state of transition. Both this parish and that of Chelsfield had the Right of Presentation suspended in order to facilitate the likely changes that are envisaged in the future.

During November 2019 the scheme to become one Benefice (Green Street Green, Pratts Bottom and Chelsfield) was passed and was to come into effect mid / late 2020. After the emergence of Covid 19, and its subsequent effects on the Church, the Reverend John Tranter decided to delay his retirement in order to serve his Parish through the difficult time. He will now retire on 31 May 2021 and the Benefice will come into effect on 1 June 2021.

In December 2019 the Reverend Susan Atkinson-Jones was appointed full-time stipendiary Priest-in-Charge at Green Street Green and Pratts Bottom and Associate Priest of Chelsfield Parish. Susan will become Rector of the two parishes when the new Benefice comes into effect on 1 June 2021.

The Reverend John Tranter remains Priest-in-Charge of Chelsfield and Associate Priest of Green Street Green and Pratts Bottom until his retirement.

After the retirement of the Reverend John Tranter it is hoped that another stipendiary priest will be appointed as an Associate Rector to be based at the Rectory in Chelsfield.

At the moment each parish's vicars, church wardens, treasurers and lay ministers are meeting, in order to harmonise all operations across both parishes.

We have still been unable to appoint a Head of Fabric for St Mary's. We are still looking for someone for this post.

In October Sue Berry was appointed as Planned Giving Secretary for St Mary's church.

➤ Fabric

The main fabric item in 2020 was the work on the Lady Chapel – see the Financial Review for details.

PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM (ST MARY'S WITH ALL SOULS)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

➤ **Worship, Mission and Outreach**

The shared ministry with Chelsfield saw us begin the year 2020 with a 2 priest parish with 4 churches to cover, early morning services were as follows:

- 1st Sunday: Communion Service at 8.30 a.m. at St. Mary's
- 2nd Sunday: Communion service at 8.30 a.m. at All Souls
- 3rd Sunday: Communion service at 8.30 a.m. at St. Mary's
- 4th Sunday: Communion service at 8.30 a.m. at All Souls
- 5th Sunday: United Service (no early morning service)

The 10 a.m. morning service at St. Mary's and the 10.30 morning service at All Souls remain unchanged.

The lockdowns and social distancing restrictions as a result of the coronavirus pandemic meant the churches were closed at various times during the year. However we have continued to broadcast services through the medium of Twitter.

The Parish has continued its ministry to Foxbridge House Care Home, providing regular chaplaincy services, as allowed by the pandemic restrictions.

During the year: we officiated at 8 funerals.

Some of the social groups met early in the year but all have now ceased due to social distancing requirements.

All Souls utilised digital technology to hold a virtual tombola and virtual Farmers' Markets.

➤ **Global Vision**

Richard Jones resigned as the Global Vision Director in June 2020. We will be reviewing our priorities for mission and ministry over the next 12 to 18 months.

We gave £3,500 to the Five Talents charity. We have a partnership with Butere Diocese, Kenya through Five Talents.

Financial review

- **Total receipts** on unrestricted funds were £151,712 (2019 £178,059), a decrease of £26,347 over 2019. £116,525 (2019 £117,655) came from planned voluntary giving with a further £17,806 (2019 £28,015) from Gift Aid tax recoveries in respect of that planned giving.

A large part of the decrease in total receipts is due to a decrease in tax recoveries, £10,209, the main reason for which is part of the planned giving switching from Gift aided giving to non-Gift aided giving.

PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM (ST MARY'S WITH ALL SOULS)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

Another significant part of the reduction is due to the restrictions brought about by the pandemic. The periodic closure of the churches reduced collections by £2,398. Fund raising activities were reduced by £3,015. The St Mary's church centre income was reduced by £6,433.

Unrestricted donations and legacies fell by £2,274.

Fees for weddings and funeral continues to fall at £1,095 (2019 £1,876).

- **Unrestricted funds expenditure** was £136,279 (2019 £169,149), a decrease of £32,870 over 2019.

Almost a third of the decrease, £12,000, is due to the reduced Diocesan Parish Offer. Further reductions in expenditure partly as a result of Covid 19 restrictions are:

- church running expenses, £1,785
- clergy expenses and housing costs £2,607
- sacristy, organ and choir £2,499
- repairs and maintenance £5,030
- church centre running costs £4,259

Reduced income led to a reduction in charitable giving of £2,687.

Unrestricted non-recurring expenditure also decreased by £1,924.

- **Non-recurring expenditure** was £15,432 (2019 £8,212) all of which relates to St Mary's Lady Chapel expenditure paid from designated funds – see below.
- **Net Movement In Funds** The significantly decreased income was somewhat offset by the decrease expenditure resulting in a small gain of £560 for 2020 (2019 gain £7,154).
- **Church Repair Funds** had an opening balance of £29,754; we paid in £4,363 and took out £1,002 which leaves a closing balance of £33,115. This balance is made available to meet the findings of our 2018 Quinquennial reports highlighting maintenance works required at St Mary's, the Church Centre, All Souls and 9 Ringwood Avenue. It is envisaged that we will make use of the Church Repair Funds, during 2021, to meet and offset any major maintenance requirements. Indications are that there are ample funds to meet the Quinquennial reports' requirements.
- **Lady Chapel Project** –the aim of glazing in the Lady Chapel is to make it more usable and user friendly. The Faculty application was submitted to the Consistory Court which approved the application in February 2020 subject to two conditions which the Diocese subsequently agreed had been met. The Parish held designated funds of £15,432 for this work which has now been spent and an anonymous donor has pledged to meet all additional costs. The majority of the work has been completed, the remainder will be undertaken once the national lockdown is relaxed sufficiently to allow access to the church.
- **Restricted funds** decreased by £927 mainly due to continuing depreciation of fixed assets bought with restricted funds.

PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM (ST MARY'S WITH ALL SOULS)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure and is registered as a charity with the Charity Commission.

The PCC held 6 meetings during the year with an average level of attendance of 98% (2019 – 86%). Committees met between meetings and minutes of their deliberations were received and discussed by the full PCC.

Membership of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting ("APCM") in accordance with the Church Representation Rules. PCC members are responsible for making decisions on all matters of general concern and importance to the Parish including deciding on how funds of the PCC are to be spent.

During the year, the following served as members of the PCC:

Incumbent

Priest in Charge	the Rev'd Susan Atkinson-Jones	Chairman
Associate Priest	the Rev'd John Tranter	

Wardens

Brenda Johnson
Judith Simmonds

Treasurers

Michael Holmes	until Sept 2020	Treasurer
Sara Beswetherick	co-opted Nov 2020	Treasurer
Phillip Southby		Assistant Treasurer

Elected members

Helen Jackson		Secretary to the PCC
Karen Harcombe		
Matt Million		
Harriet Tumuslime-Otunnu	until Jan 2020	
Elizabeth Moss		
Helen Coomber		
Sheila Brown	from Oct 2020	

Representatives on the Deanery Synod

Brenda Johnson
Les Jackson

PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM (ST MARY'S WITH ALL SOULS)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

Others in authorised ministry

Readers	Gillian Garman, Karen Harcombe, Richard Jones and Phillip Southby (PTO)
Licensed Lay Minister	Les Jackson (PTO)

Officers of the Church

Disclosure Officer	Operated from the Parish Office
Safer Recruitment Officer	Fiona Laurance
Parish Safeguarding Officer for Children & Vulnerable Adults	Karen Harcombe
Electoral Roll Officer	Colin Mason
Health & Safety & Fire Officer	Colin Mason
Data Protection Officer	Colin Mason

Committees

The PCC operates through a number of committees which meet between the full meetings of the PCC.

Standing Committee

This is the only committee required by Church regulations. It has the power to transact the business of the PCC between its meetings, subject to any directions given to it by the PCC. It is specifically responsible for finance of the Parish and personnel issues. This committee now meets as and when required, rather than at regular intervals.

Other Committees

Members of the Parish meet together from time to time and report to the PCC on youth, outreach, social and fund-raising matters, fabric and financial resources.

Risk management

The major risks, to which the PCC is exposed, as identified by the members of the PCC, have been determined and reviewed and risk assessments and corresponding mitigating measures recorded. Risk assessment has been extended to include vulnerable adults and the elderly, and this year, consequences of the pandemic.

OBJECTIVES AND ACTIVITIES

The PCC has the responsibility of co-operating with the priest in charge in promoting within the Parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It delivers public benefit

PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM (ST MARY'S WITH ALL SOULS)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

through acts of public worship open to all; the provision of sacred space for personal reflection and contemplation; pastoral work, including visiting the sick and bereaved; and teaching Christianity through sermons and small groups. Our services and worship put faith into practice through prayer and Scripture, music and sacrament. The PCC also has maintenance responsibilities for St Mary's Church and Centre, All Souls Church and Hall and 9 Ringwood Avenue, Pratts Bottom.

In addition we have complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measures 2016 having due regard to House of Bishop's guidance on safeguarding children and vulnerable adults.

When planning the activities for the year, the PCC and ministers have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, the PCC and ministers try to enable ordinary people to live out their faith as part of the parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Policy on reserves

It is the policy of the PCC to try to maintain unrestricted funds held by the Parish and not committed or invested in fixed assets (net of the linked equity sharing loan in respect of 9 Ringwood Avenue) ("the free reserves") at between 3 and 6 months of expenditure. At this level, the PCC considers that they would be able to continue the current activities of the Parish in the short term in the event of a significant drop in funding while consideration was given as to how the funding lost could be replaced or activities changed.

For 2020, 3 and 6 months of recurring expenditure amounted, respectively, to £34,000 and £68,000. Free reserves at 31 December 2020 amount to £97,000 (2019 £81,000).

Charity policy

It is the policy of the PCC to be able to give to charitable and mission causes, out of general funds, a sum equal to 10% of unrestricted incoming resources from donors. In order to harmonise this policy with our future benefice Chelsfield parish, from 1st January 2020, this charitable giving also includes special and Lent collections, these are also for charities.

Our Mission policy means that the charity fund may not be all distributed within the year and the fund may grow. Despite this, the intention will be to give the 10% of unrestricted incoming resources from donors, but as this may take longer than a year to distribute, the fund may grow in monetary value. If this is the case, then the fund value will be carried forward to be used in future years until exhausted. In early January 2021, the PCC agreed to issue £2,452 to various charities.

During the year a Dorcas Fund was set up in order to allow confidential donations to be made to those suffering hardship, particularly as a result of the pandemic. Decisions on donations from the Fund are made by Reverend Susan in conjunction with the Wardens. The PCC agreed an initial amount of £1,000

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

to be allocated to the Fund followed by a further £1,400. Donations paid out of the Fund amount to £1,300, leaving £1,100 still to be distributed.

Voluntary help

No monetary value is placed in these accounts on the very significant amounts of voluntary help provided by many church members without which the Church in the Parish could not continue to function in its present manner.

On behalf of the PCC

Rev'd Susan Atkinson-Jones (Chairman)

Sara Beswetherick (Treasurer)

Date

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

adventus accounting solutions
Supporting Charitable Organisations

12 March 2021

**Independent Examiner's report to the Member/Trustees
of Green St Green and Pratts Bottom
(St Mary's with All Souls)**

I report on the accounts for the year ended 31 December 2020 which are set out on the pages following.

Respective responsibilities of the Trustees and Independent Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours sincerely



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**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds	Designated funds	Restricted funds	Total Funds	
		£	£	£	2020	2019
		£	£	£	£	£
INCOME & ENDOWMENTS						
Income from donations	2(a)	138,639		873	139,512	161,228
Income earned from other activities	2(b)	12,828		136	12,964	23,244
Other income	2(c)	245	95		340	452
TOTAL INCOME & ENDOWMENTS		151,712	95	1,009	152,816	184,924
EXPENDITURE						
Expenditure on church activities	3(a)	135,589	(1,391)	1,936	136,134	168,674
Cost of raising funds	3(b)	690			690	884
Non-recurring expenses	3(c)		15,432		15,432	8,212
TOTAL EXPENDITURE		136,279	14,041	1,936	152,256	177,770
NET MOVEMENT IN FUNDS		15,433	(13,946)	(927)	560	7,154
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY						
		<u>81,245</u>	<u>99,377</u>	<u>27,927</u>	<u>208,549</u>	<u>201,395</u>
Transfers	4		-	-	-	-
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER		<u>£96,678</u>	<u>£85,431</u>	<u>£27,000</u>	<u>£209,109</u>	<u>£208,549</u>

The notes on pages 13 to 19 form part of these accounts.

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020	2019
		£	£
FIXED ASSETS			
Tangible fixed assets	7	120,700	124,239
CURRENT ASSETS			
Debtors	8	10,697	56,010
Short term deposits		60,616	57,139
Cash at bank and in hand		96,236	50,857
TOTAL CURRENT ASSETS		167,549	164,006
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(29,140)	(29,696)
NET CURRENT ASSETS		138,409	134,310
TOTAL ASSETS LESS CURRENT LIABILITIES		259,109	258,549
LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	10	(50,000)	(50,000)
TOTAL NET ASSETS		<u>£209,109</u>	<u>£208,549</u>
PARISH FUNDS			
Unrestricted		96,678	81,245
Designated	4	85,431	99,377
Restricted	4	27,000	27,927
		<u>£209,109</u>	<u>£208,549</u>

Approved by the PCC on 29th March 2021 and signed on its behalf by:

Rev'd S Atkinson-Jones

Chairman

Sara Beswetherick

Treasurer

The notes on pages 13 to 19 form part of these accounts.

PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM (ST MARY'S WITH ALL SOULS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, together with applicable accounting standards including the application of the relevant SORP 2015.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of groups that owe their main affiliation to another body (e.g. Guides), nor those that are informal gatherings of church members.

Funds

General funds represent the funds of the PCC (both unrestricted and undesignated) that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Designated funds are set aside by the PCC for specific purposes such as investment in fixed assets and anticipated Church repairs. The purpose of restricted funds is noted in the accounts.

Income & Endowments

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Funds raised by fetes, Christmas bazaars and similar events are accounted for gross of expenses incurred. Rental income from the letting of Church properties is recognised when the rental is due. Donated goods and services are recognised as income at their value to the Parish when received. However no monetary value is placed in these accounts on the very significant amounts of voluntary help provided by many church members.

Expenditure

Diocesan Parish Offer is accounted for when due to be paid to the Diocese. Donated goods and services consumed in the year are recognised as expenditure at their value to the Parish when received.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10 (2) (a) and (c) of the Charities Act 2011. Hence St Mary's, All Souls and St Mary's Church Centre are excluded from the balance sheet. The insured property values of St. Mary's and All Souls are, respectively, £4,189,000 and £470,000.

Moveable church fittings and furnishings held by the Vicar and Church Wardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore the assets are not valued in the accounts. Hence, for example, the St Mary's and All Souls organs are excluded from the balance sheet. Items acquired since 1 January 2001 are capitalised and depreciated over their estimated useful economic lives on a straight-line basis.

All expenditure incurred during the year on consecrated or beneficed property, whether maintenance or improvements, is written off. Expenditure on the repair of moveable church furnishings acquired before 1 January 2001 is written off in the period in which it is incurred.

Other land and buildings held on behalf of the PCC for its own purposes are carried at cost less any depreciation. The house at 9 Ringwood Avenue is being depreciated on a straight-line basis over 100 years - depreciation is calculated on the cost of the Parish's interest in 9 Ringwood Avenue less the associated £50,000 loan because this loan is an equity sharing loan. The All Souls' Church Hall is depreciated on a straight-line basis over 25 years and is now fully depreciated.

Donated fixed assets are recognised at their value to the Parish when received and are subject to depreciation.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years except for church furniture which is depreciated on a straight-line basis over 25 years and the sound systems which are depreciated over 10 years. Individual items of equipment costing less than £1,000 are written off as incurred.

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020 (CONTINUED)**

2 INCOME & ENDOWMENTS

	<u>Unrestricted funds</u>			<u>Designated funds</u>	<u>Restricted funds</u>	<u>TOTAL FUNDS</u>	
	St Mary's	All Souls	Parish Wide		Appeal funds, clubs and societies	2020	2019
2(a) Voluntary income							
Planned giving:							
Gift aided giving	65,267	25,752				91,019	116,094
Income tax recoverable	11,341	6,465				17,806	28,015
Other planned giving	24,546	960				25,506	1,561
Collections	470	106				576	2,974
Sundry donations and legacies	787	2,945				3,732	11,357
Collections etc for missions and charities					873	873	1,227
	<u>102,411</u>	<u>36,228</u>	<u>-</u>	<u>-</u>	<u>873</u>	<u>139,512</u>	<u>161,228</u>
2(b) Income earned from other activities							
Fees for weddings and funerals			1,095			1,095	1,876
Church Centre lettings – local community use	9,513	30				9,543	15,976
Fetes, bazaars and other fund raising events	246	1,944				2,190	5,205
Society and club income					136	136	187
	<u>9,759</u>	<u>1,974</u>	<u>1,095</u>	<u>-</u>	<u>136</u>	<u>12,964</u>	<u>23,244</u>
2(c) Other income							
Interest	<u>245</u>	<u>-</u>		<u>95</u>		<u>340</u>	<u>452</u>
TOTAL INCOME & ENDOWMENTS	<u>£112,415</u>	<u>£38,202</u>	<u>£1,095</u>	<u>£95</u>	<u>£1,009</u>	<u>£152,816</u>	<u>£184,924</u>

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020 (CONTINUED)**

3 EXPENDITURE

	<u>Unrestricted funds</u>			<u>Designated funds</u>	<u>Restricted funds</u>	<u>TOTAL FUNDS</u>	
	St Mary's	All Souls	Parish Wide		Appeal funds, clubs and societies	2020	2019
3(a) <u>Expenditure on church activities</u>							
Charitable giving	9,770	3,309			873	13,952	16,993
Ministry: Other Priests' fees						-	105
Clergy expenses			151			151	1,104
Clergy housing costs			8,414			8,414	10,068
Diocesan Parish Offer			64,064			64,064	76,064
Fixed Assets acquired							
Church repair fund – Churches	1,340	919		(2,259)			
- Church Centre	1,219			(1,219)			
- 9 Ringwood Ave			790	(790)			
Church running expenses	5,035	1,468	3,084			9,587	12,023
Sacristy, organ and choir	1,064	485				1,549	4,048
Repairs and maintenance	6,360	696		1,002		8,058	12,086
Ministry team training			450	(450)		-	290
Discoverers and Young People	53					53	196
Depreciation				2,325	1,214	3,539	4,615
Society and club expenditure directly linked to income					(151)	(151)	108
Parish office administrator (net of recharges)			12,890			12,890	12,228
Church Centre running costs (including repairs)	11,064					11,064	15,323
Stationery, stamps and books			2,964			2,964	3,423
Parish wide costs allocated to St Mary's and All Souls	66,586	26,168	(92,754)			-	-
	102,491	33,045	53	(1,391)	1,936	136,134	168,674
3(b) <u>Costs of raising funds</u>							
Costs of fetes, bazaars etc.		190				190	384
Cost of stewardship			500			500	500
	-	190	500	-	-	690	884
3(c) <u>Non recurring expenses</u>							
St Mary's Church Centre roof repairs						-	6,000
Vicarage and other costs related to new incumbent						-	1,924
St Mary's Lady Chapel				15,432		15,432	288
	-	-	-	15,432	-	15,432	8,212
TOTAL EXPENDITURE	£102,491	£33,235	£553	£14,041	£1,936	£152,256	£177,770

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020 (CONTINUED)**

4 FUNDS

	Balance at 1 Jan 2020 £	Incoming resources £	Resources expended/ released £	Balance at 31 Dec 2020 £
Designated funds				
<u>Fixed assets less related loan</u>	<u>54,191</u>	<u>-</u>	<u>(2,325)</u>	<u>51,866</u>
<u>Church Repair Fund:</u>				
St Mary's Church and Church Centre	23,791	2,635	-	26,426
All Souls	3,524	931	(1,002)	3,453
9 Ringwood Avenue	<u>2,439</u>	<u>797</u>	<u>-</u>	<u>3,236</u>
	<u>29,754</u>	<u>4,363</u>	<u>(1,002)</u>	<u>33,115</u>
<u>Ministers' Sabbatical Fund</u>	<u>-</u>	<u>450</u>	<u>-</u>	<u>450</u>
<u>Lady Chapel Project</u>	<u>15,432</u>	<u>-</u>	<u>(15,432)</u>	<u>-</u>
Total Designated Funds	£99,377	£4,813	£(18,759)	£85,431
Restricted funds				
<u>Appeals</u>				
All Souls Church Hall appeal (held as a fixed asset)	3		(3)	-
St Mary's organ appeal	120			120
St Mary's church furniture (held as fixed asset)	18,190		(1,119)	17,071
St Mary's flower stand (held as fixed asset)	1,855		(92)	1,763
Various legacies and specific donations	<u>5,153</u>	<u>873</u>	<u>(873)</u>	<u>5,153</u>
	<u>25,321</u>	<u>873</u>	<u>(2,087)</u>	<u>24,107</u>
<u>Church clubs and societies</u>				
Church - Choir	130			130
- Flowers	113	136	151	400
Youth	<u>2,363</u>	<u></u>	<u></u>	<u>2,363</u>
	<u>2,606</u>	<u>136</u>	<u>151</u>	<u>2,893</u>
Total Restricted Funds	£27,927	£1,009	£(1,936)	£27,000

The Church Repair Fund represents funds put aside for fabric maintenance.

The Ministers' Sabbatical Fund represents funds put aside to allow parish ministers to take a sabbatical.

The Lady Chapel project is discussed on page 3.

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020 (CONTINUED)**

5 STAFF COSTS AND EXPENSES

	2020	2019
	£	£
Salaries and honoraria	15,283	16,135
Social security costs	-	-
	<u>£15,283</u>	<u>£16,135</u>

During the year, the PCC employed the Parish Administrator and, in line with Government requirements, a pension scheme has been set up for the Parish Administrator. The clergy were employed by the Diocese of Rochester. Since 2015, the Diocese has required the parish to offer a single contribution to cover both the previous Parish Share and stipends. Thus stipends are not a direct cost to the Parish. Both the St Mary's and All Souls organists and sound desk operators were paid fees or honoraria. No one earned £50,000 pa or more.

6 RELATED PARTY TRANSACTIONS

No payments or expenses were paid to any PCC member, persons closely connected to them or other related parties.

Donations and planned giving received in 2020 from related parties (PCC members and their close family) amount to £24,844.

7 FIXED ASSETS

	9 Ringwood Avenue (Note 10) £	All Souls Church Hall £	Parish equipment £	TOTAL £
GROSS BOOK VALUE				
At 1 January	107,424	8,181	92,861	208,466
Additions	-	-	-	-
At 31 December	<u>107,424</u>	<u>8,181</u>	<u>92,861</u>	<u>208,466</u>
DEPRECIATION				
At 1 January	15,368	8,177	60,682	84,227
Charge for the year	574	4	2,961	3,539
At 31 December	<u>15,942</u>	<u>8,181</u>	<u>63,643</u>	<u>87,766</u>
NET BOOK VALUE				
At 31 December 2020	<u>£91,482</u>	<u>-</u>	<u>£29,218</u>	<u>£120,700</u>
At 31 December 2019	<u>£92,056</u>	<u>£4</u>	<u>£32,179</u>	<u>£124,239</u>

**PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM
(ST MARY'S WITH ALL SOULS)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020 (CONTINUED)**

8 DEBTORS

	2020	2019
	£	£
Income tax recoverable	9,458	55,697
St Mary's Church Centre rents and other debtors	1,239	313
	<u>£10,697</u>	<u>£56,010</u>

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Charities	(23,644)	(25,513)
Sundry accruals	(5,496)	(4,183)
	<u>£(29,140)</u>	<u>£(29,696)</u>

10 LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2020	2019
	£	£
Church of England Commissioners equity sharing loan in respect of 9 Ringwood Avenue	<u>£(50,000)</u>	<u>£(50,000)</u>

The covenant agreement on 9 Ringwood Avenue initially stated it was for use by a "full time" minister, lay or ordained. However all parties subsequently agreed in correspondence to waive the "full time" requirement for certain specified priests. During 2019 the Reverend Ruth Murfitt occupied 9 Ringwood Avenue while operating full time as Priest in Charge until she retired at the end of July 2019. Since then the house has been unoccupied but, with the knowledge of all parties to the covenant agreement, consideration is being given as to whether/how the house could be used within the terms of the agreement or whether it should be sold.

11 ANALYSIS OF ASSETS BY FUND TYPE

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total £
Fixed assets	-	101,867	18,833	120,700
Current assets	134,065	33,114	370	167,549
Current liabilities	(28,818)	-	(322)	(29,140)
Longer term liabilities	-	(50,000)	-	(50,000)
Balances between unrestricted and restricted funds	(8,569)	450	8,119	-
	<u>£96,678</u>	<u>£85,431</u>	<u>£27,000</u>	<u>£209,109</u>

PARISH OF GREEN STREET GREEN AND PRATTS BOTTOM (ST MARY'S WITH ALL SOULS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

CHARITY ACCOUNT	Boxes, donations special collections & special events	General funds	2020 Total	2019 Total
Church Army		500	500	1,000
Bromley Welcare		500	500	1,000
I Care Centre		3,000	3,000	290
Oxtrad		500	500	770
Parish of Raiwind, Pakistan			-	822
Royal British Legion			-	100
Hounds for Heroes			-	275
Crisis	26		26	-
Five Talents		3,500	3,500	3,500
Children's Society	26		26	146
Spring Partnership Trust			-	150
The Bishop's Charity – Companion Dioceses			-	246
Bromley Foodbank	556	1,000	1,556	-
Salvation Army – Australian Bushfires	265		265	-
Dovetail 2		2,500	2,500	-
Maypole Project		2,000	2,000	-
Gideons		200	200	-
Dorcas Fund		1,300	1,300	-
	<u>£873</u>	<u>£15,000</u>	<u>£15,873</u>	<u>£8,299</u>
2019	<u>£1,227</u>	<u>£7,072</u>		

In line with the Global Vision, as detailed in the Review of the Year, any funds raised for Charitable Activities that have not been allocated in the year raised are held over for future planned and yet to be planned mission activities,

	2020
	£
Charity account at 1 Jan 2020	24,327
Raised during the year	13,952
Allocated during the year	(15,873)
Charity account at 31 December 2020	<u>£22,406</u>

It was previously noted that Sophie Moss received £200 in January 2020 towards going to India with the Guides to do charity work during the summer holidays. This trip has now been cancelled and the Guide Association are in the process of refunding the money.