

Charity number: 1130651

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow
Trustees' report and financial statements
for the year ended 31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

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The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Legal and administrative information

Charity number 1130651

Working name The PCC of the Ecclesiastical Parish of Holy Trinity Hounslow

Business address The PCC of the Ecclesiastical Parish of Holy Trinity Hounslow
High Street
Hounslow
TW3 1HG
2085779048

Trustees	Rev Sally Baily	Vicar
	Warren Frank	Treasurer
	Rajani Raveendran Abram	Served until May 2022
	Rebecca Asio	
	Mary Britton	
	Rev Immanuel Christian	
	David Egyiawan	
	Peter Furze	
	Steve Hopkins	
	Eileen Marfe	
	David Marsh	
	Davina Paul	
	Robin Peter	
	Alice Philip	
	Deena Reddy	
	Rev Dave Roberts	
	Tatiana Sakharova	
	David Thangarajah	
	Sue Armitt	
	Sergei Tulba	Appointed May 2022

Independent Examiner John Thomas B.Sc (Econ) FCCA
Chartered Certified Accountant
450 Bath Road
Longford, Heathrow
UB7 0EB

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Report of the trustees for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1

Please refer to the attached addendum which comprises a detailed information and explanation of the Trustees' Report.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales (the Charities Act 2011), requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of The Parochial Church Council:



Rev Sally Baily
Vicar

Date: 24th March 2023

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Independent examiner's report to the trustees on the unaudited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hounslow

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hounslow for the year ended 31 December 2022 which are set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the - Charities Act) and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Thomas B.Sc (Econ) FCCA
Chartered Certified Accountant
450 Bath Road
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UB7 0EB

Date: 31/03/2023

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Statement of financial activities
For the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Income						
Voluntary income	2	110,386	95,304	-	205,690	252,127
Activities for generating funds	3	530	-	-	530	123
Income from investments	4	77	7,620	-	7,697	7,359
Church activities	5	25,244	-	-	25,244	18,833
Total income		136,237	102,924	-	239,161	278,442
Expenditure						
Cost of generating voluntary income	6	5,934	-	-	5,934	22,344
Church activities	7	110,353	85,017	-	195,370	156,256
Governance costs	8	9,870	26,247	-	36,117	97,322
Total expenditure		126,157	111,264	-	237,421	275,922
Net incoming/(outgoing) resources before other recognised gains and losses		10,080	(8,340)	-	1,740	2,520
Other recognised gains and losses						
Gain/(Loss) on investment		-	-	(33,871)	(33,871)	36,010
Net movement in funds		10,080	(8,340)	(33,871)	(32,131)	38,530
Total funds brought forward		24,100	88,290	287,732	400,122	361,592
Transfers		3,093	(3,093)	-	-	-
Total funds carried forward		37,273	76,857	253,861	367,991	400,122

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 12 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Balance sheet
as at 31 December 2022**

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	10	1,367		5,397	
Investments	18	253,861		287,732	
		<u>255,228</u>		<u>293,129</u>	
Current assets					
Debtors	11	19,249		7,348	
Cash at bank and in hand		98,651		109,370	
		<u>117,900</u>		<u>116,718</u>	
Creditors: amounts falling due within one year	12	<u>(5,137)</u>		<u>(9,725)</u>	
Net current assets			<u>367,991</u>	<u>400,122</u>	
Non current liability					
Creditors - amount falling due after one year	13		<u>-</u>	<u>-</u>	
Net assets			<u>367,991</u>	<u>400,122</u>	
The funds of the charity:	14				
Unrestricted income fund	15 & 16		37,273	24,100	
Restricted income fund	17		76,857	88,290	
Endowment fund	18		<u>253,861</u>	<u>287,732</u>	
Total charity funds			<u>367,991</u>	<u>400,122</u>	

The financial statements were approved by the trustees on 24th March 2023 and signed on its behalf by



Rev Sally Baily
Vicar

The notes on pages 6 to 12 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Charities Act 2011.

1.2. Cashflow

The Charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cashflow statement because it is a small entity.

1.3. Fund accounting

The unrestricted funds are funds available for charitable purposes within the objectives of the Charity.

The restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

1.5. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - PA system depreciated on a straight line method at 25%
Fixtures, fittings and equipment - Equipment depreciated on a straight line method at 25%

1.7. Going Concern

The accounts have been prepared on the assumption that the Charity is able to carry on its activities as a going concern, which the trustees consider appropriate having regard to the circumstances.

2 Voluntary income

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Donation/Standing Orders	68,068	-	68,068	83,070
Collections	18,940	-	18,940	9,849
Grant Income	2,225	51,829	54,054	126,185
Tax recoverable on gifts	15,624	1,238	16,862	20,945
Donations -Special donations	2,794	-	2,794	7,609
Donations -Gujarati -Hindi Services	1,377	4,932	6,309	3,607
Olive branch donation	-	37,305	37,305	811
Donations -Parent/Toddler/Youth	-	-	-	51
Alpha donations	-	-	-	-
Other Income	1,088	-	1,088	-
Bookstall & magazine sales	270	-	270	-
	<u>110,386</u>	<u>95,304</u>	<u>205,690</u>	<u>252,127</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2022**

3. Activities for generating funds

	Unrestricted funds £	2022 Total £	2021 Total £
Funerals, weddings, etc	530	530	123
	<u>530</u>	<u>530</u>	<u>123</u>

4. Income from investments

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Investment & Interest	77	7,620	7,697	7,359
	<u>77</u>	<u>7,620</u>	<u>7,697</u>	<u>7,359</u>

5. Church activities

	Unrestricted funds £	2022 Total £	2021 Total £
Church lettings	25,244	25,244	18,833
	<u>25,244</u>	<u>25,244</u>	<u>18,833</u>

6. Cost of generating voluntary income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Waste	-	-	-	2,618
Outreach	-	-	-	57
Bank charges	1,202	-	1,202	461
Depreciation	4,030	-	4,030	6,259
Vicar's expenses	702	-	702	12,949
	<u>5,934</u>	<u>-</u>	<u>5,934</u>	<u>22,344</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2022**

7. Church activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Outside giving	720	1,688	2,408	1,420
Kidsworld & Youth	-	-	-	394
Common fund	48,000	8,394	56,394	45,000
Clergy costs: Curate	-	-	-	-
Heat,light and water	14,045	-	14,045	11,480
Routine repairs & renewals	807	18,833	19,640	5,577
Health & Safety	-	-	-	1485
Cleaning	10,192	-	10,192	5,081
Worship	-	-	-	11,542
IT, Computers & Advert	3,038	-	3,038	3,777
Curate-Overheads	3,648	22,845	26,493	25,638
Staff expenses, training & recruitment	6,626	-	6,626	3,857
Examination fee	2,000	-	2,000	2,000
Payroll fees, software & consultancy	322	-	322	9,158
Insurance	5,430	-	5,430	5,402
Major repairs Lighting,Stage,Warehouse	-	2,681	2,681	5,681
Freelance contractors	6,893	6,915	13,808	5,555
Postage , Stationery & Printing	3,334	-	3,334	525
Telephones & Internet	1,487	-	1,487	1,314
Olive Branch expenses	-	7,992	7,992	251
HR consultancy	-	-	-	2,442
Naya Jivan church services	-	11,380	11,380	5,916
Funerals, weddings etc	-	-	-	558
Other expenses	3,811	4,289	8,100	2,203
	<u>110,353</u>	<u>85,017</u>	<u>195,370</u>	<u>156,256</u>

8. Governance costs

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Church Staff Salaries & Pension cost	8,458	23,297	31,755	95,398
Alpha	1,412	2,950	4,362	-
Special events	-	-	-	1,924
	<u>9,870</u>	<u>26,247</u>	<u>36,117</u>	<u>97,322</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements

for the year ended 31 December 2022

9 Employees

Employment costs	2022	2021
	£	£
Wages and salaries	31,307	93,584
Social security costs	448	1,814
	<u>31,755</u>	<u>95,398</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2022	2021
Number	Number
<u>2</u>	<u>5</u>

Hammad Bailly was paid £4,440 during the year for services rendered as Worship Director.

There were no other payments or expenses paid to any other PCC members, persons closely connected or related parties.

10. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2022	10,663	21,165	31,828
Additions	-	-	-
At 31 December 2022	<u>10,663</u>	<u>21,165</u>	<u>31,828</u>
Depreciation			
At 1 January 2022	9,277	17,154	26,431
Charge for the year	957	3,073	4,030
At 31 December 2022	<u>10,234</u>	<u>20,227</u>	<u>30,461</u>
Net book values			
At 31 December 2022	<u>429</u>	<u>938</u>	<u>1,367</u>
At 31 December 2021	<u>1,386</u>	<u>4,011</u>	<u>5,397</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements

for the year ended 31 December 2022

11. Debtors	2022	2021
	£	£
Other debtors	19,249	7,348
Prepayments	-	-
	<u>19,249</u>	<u>7,348</u>

12. Creditors: amounts falling due within one year	2022	2021
	£	£
Accounts payable & other creditors	3,137	7,146
Other taxes and social security	-	579
Accruals	2,000	2,000
	<u>5,137</u>	<u>9,725</u>

13. Creditors: amount falling due after one year	2022	2021
	£	£
Loan	-	-

14. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
Fund balances at 31 December 2022 as represented by:	£	£	£	£
Tangible fixed assets	1,367	-	-	1,367
Current assets	41,043	76,857	253,861	371,761
Current liabilities	(5,137)	-	-	(5,137)
Non Current liability	-	-	-	-
	<u>37,273</u>	<u>76,857</u>	<u>253,861</u>	<u>367,991</u>

15. Unrestricted funds	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Unrestricted fund	<u>24,100</u>	<u>136,237</u>	<u>3,093</u>	<u>(126,157)</u>	<u>37,273</u>

Unrestricted funds include the following designated funds

16. Designated funds	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Bank Interest for reserves	-	-	3,093	-	3,093
Worship Masterclass fund	330	-	-	(330)	-
Staff reserves	2,692	-	-	-	2,692
Major repairs & refurbishment fund	8	-	-	(8)	-
Legacy fund	<u>10,683</u>	<u>-</u>	<u>-</u>	<u>(330)</u>	<u>10,353</u>
	<u>13,713</u>	<u>-</u>	<u>3,093</u>	<u>(668)</u>	<u>16,138</u>

Fund for Bank Interest Reserves
Fund for Worship leaders training
Fund for staff reserves
Fund for major repairs and refurbishment
Fund for Legacy donations – spent on major projects

There was a transfer of funds from the Restricted Bank Interest to Designated Bank Interest fund for the purpose of increasing reserves.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

17. Restricted funds

	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Olive branch	13,804	37,537	(3,093)	(8,475)	39,773
Tower Cross fund	499	-	-	-	499
Digital communication	2,000	2,000	-	(2,805)	1,195
LHB Youth employment fund	3,720	-	-	-	3,720
Plant curate housing fund	1,772	22,086	-	(21,935)	1,923
Operations	20,149	-	-	(8,351)	11,798
Concrete fund	2,439	-	-	(2,439)	-
WT- Laptops, OM, PA, toilets	30,785	319	-	(25,270)	5,834
WGF-Card Machine	2,000	-	-	(312)	1,688
Nayajivan Church	2,759	9,530	-	(12,289)	-
Nayajivan Salary Grant	8,363	-	-	(8,363)	-
Hardship	-	3,075	-	(1,763)	1,312
Household Support Fund	-	10,327	-	(7,676)	2,651
WT- Farsi	-	500	-	(232)	268
Endowment Building Fund	-	7,550	-	(7,550)	-
SDF Mission Admin	-	10,000	-	(3,804)	6,196
	<u>88,290</u>	<u>102,924</u>	<u>(3,093)</u>	<u>(111,264)</u>	<u>76,857</u>

Restricted Fund Descriptions

Fund towards Oliver branch - crisis drop-in project, including grants from Welcare Trust, Whitlock Trust, B&Q Neighbourly, Vintners, St John's Mar Thoma Church and Hounslow Evangelical Church.

Fund in respect of installation of a feature on Holy Trinity tower

Fund for digital communication

Fund for youth employment project

Fund for plant curate housing fund

Fund for church operations

Fund towards the concrete repairs

Fund for Whitlock Trust grants, PA & Operations manager, Toilets

Fund for card machine

Fund towards Naya Jivan Church

Fund for salaries for Naya Jivan Church

Fund for relief of Hardship

Fund for Household Support

Fund for Farsi Fellowship

Fund for Endowment Interest - Building works

Fund for SDF Mission administration

There was a transfer of funds from the Restricted Bank Interest to Designated Bank Interest fund for the purpose of increasing reserves.

18. Endowment fund

	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Endowment fund	<u>287,732</u>	<u>(33,871)</u>	<u>253,861</u>

Income from Endowment fund is to be used for church building improvements.

Charity number: 1130651

**The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow
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	Alice Philip	
	Deena Reddy	
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	Sue Armitt	
	Sergei Tulba	Appointed May 2022

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The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Report of the trustees for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1

Please refer to the attached addendum which comprises a detailed information and explanation of the Trustees' Report.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales (the Charities Act 2011), requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the trustees are required to:

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On behalf of The Parochial Church Council:



Rev Sally Baily
Vicar

Date: 24th March 2023

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Independent examiner's report to the trustees on the unaudited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hounslow

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hounslow for the year ended 31 December 2022 which are set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

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It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Chartered Certified Accountant
450 Bath Road
Longford, Heathrow
UB7 0EB

Date: 31/03/2023

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Statement of financial activities
For the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Income						
Voluntary income	2	110,386	95,304	-	205,690	252,127
Activities for generating funds	3	530	-	-	530	123
Income from investments	4	77	7,620	-	7,697	7,359
Church activities	5	25,244	-	-	25,244	18,833
Total income		136,237	102,924	-	239,161	278,442
Expenditure						
Cost of generating voluntary income	6	5,934	-	-	5,934	22,344
Church activities	7	110,353	85,017	-	195,370	156,256
Governance costs	8	9,870	26,247	-	36,117	97,322
Total expenditure		126,157	111,264	-	237,421	275,922
Net incoming/(outgoing) resources before other recognised gains and losses		10,080	(8,340)	-	1,740	2,520
Other recognised gains and losses						
Gain/(Loss) on investment		-	-	(33,871)	(33,871)	36,010
Net movement in funds		10,080	(8,340)	(33,871)	(32,131)	38,530
Total funds brought forward		24,100	88,290	287,732	400,122	361,592
Transfers		3,093	(3,093)	-	-	-
Total funds carried forward		37,273	76,857	253,861	367,991	400,122

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 12 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Balance sheet
as at 31 December 2022**

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	10	1,367		5,397	
Investments	18	253,861		287,732	
		<u>255,228</u>		<u>293,129</u>	
Current assets					
Debtors	11	19,249		7,348	
Cash at bank and in hand		98,651		109,370	
		<u>117,900</u>		<u>116,718</u>	
Creditors: amounts falling due within one year	12	<u>(5,137)</u>		<u>(9,725)</u>	
Net current assets			<u>367,991</u>		<u>400,122</u>
Non current liability					
Creditors - amount falling due after one year	13		<u>-</u>		<u>-</u>
Net assets			<u>367,991</u>		<u>400,122</u>
The funds of the charity:	14				
Unrestricted income fund	15 & 16		37,273		24,100
Restricted income fund	17		76,857		88,290
Endowment fund	18		<u>253,861</u>		<u>287,732</u>
Total charity funds			<u>367,991</u>		<u>400,122</u>

The financial statements were approved by the trustees on 24th March 2023 and signed on its behalf by



Rev Sally Baily
Vicar

The notes on pages 6 to 12 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Charities Act 2011.

1.2. Cashflow

The Charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cashflow statement because it is a small entity.

1.3. Fund accounting

The unrestricted funds are funds available for charitable purposes within the objectives of the Charity.

The restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

1.5. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - PA system depreciated on a straight line method at 25%
Fixtures, fittings and equipment - Equipment depreciated on a straight line method at 25%

1.7. Going Concern

The accounts have been prepared on the assumption that the Charity is able to carry on its activities as a going concern, which the trustees consider appropriate having regard to the circumstances.

2 Voluntary income

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Donation/Standing Orders	68,068	-	68,068	83,070
Collections	18,940	-	18,940	9,849
Grant Income	2,225	51,829	54,054	126,185
Tax recoverable on gifts	15,624	1,238	16,862	20,945
Donations -Special donations	2,794	-	2,794	7,609
Donations -Gujarati -Hindi Services	1,377	4,932	6,309	3,607
Olive branch donation	-	37,305	37,305	811
Donations -Parent/Toddler/Youth	-	-	-	51
Alpha donations	-	-	-	-
Other Income	1,088	-	1,088	-
Bookstall & magazine sales	270	-	270	-
	<u>110,386</u>	<u>95,304</u>	<u>205,690</u>	<u>252,127</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2022**

3. Activities for generating funds

	Unrestricted funds £	2022 Total £	2021 Total £
Funerals, weddings, etc	530	530	123
	<u>530</u>	<u>530</u>	<u>123</u>

4. Income from investments

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Investment & Interest	77	7,620	7,697	7,359
	<u>77</u>	<u>7,620</u>	<u>7,697</u>	<u>7,359</u>

5. Church activities

	Unrestricted funds £	2022 Total £	2021 Total £
Church lettings	25,244	25,244	18,833
	<u>25,244</u>	<u>25,244</u>	<u>18,833</u>

6. Cost of generating voluntary income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Waste	-	-	-	2,618
Outreach	-	-	-	57
Bank charges	1,202	-	1,202	461
Depreciation	4,030	-	4,030	6,259
Vicar's expenses	702	-	702	12,949
	<u>5,934</u>	<u>-</u>	<u>5,934</u>	<u>22,344</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2022**

7. Church activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Outside giving	720	1,688	2,408	1,420
Kidsworld & Youth	-	-	-	394
Common fund	48,000	8,394	56,394	45,000
Clergy costs: Curate	-	-	-	-
Heat,light and water	14,045	-	14,045	11,480
Routine repairs & renewals	807	18,833	19,640	5,577
Health & Safety	-	-	-	1485
Cleaning	10,192	-	10,192	5,081
Worship	-	-	-	11,542
IT, Computers & Advert	3,038	-	3,038	3,777
Curate-Overheads	3,648	22,845	26,493	25,638
Staff expenses, training & recruitment	6,626	-	6,626	3,857
Examination fee	2,000	-	2,000	2,000
Payroll fees, software & consultancy	322	-	322	9,158
Insurance	5,430	-	5,430	5,402
Major repairs Lighting,Stage,Warehouse	-	2,681	2,681	5,681
Freelance contractors	6,893	6,915	13,808	5,555
Postage , Stationery & Printing	3,334	-	3,334	525
Telephones & Internet	1,487	-	1,487	1,314
Olive Branch expenses	-	7,992	7,992	251
HR consultancy	-	-	-	2,442
Naya Jivan church services	-	11,380	11,380	5,916
Funerals, weddings etc	-	-	-	558
Other expenses	3,811	4,289	8,100	2,203
	<u>110,353</u>	<u>85,017</u>	<u>195,370</u>	<u>156,256</u>

8. Governance costs

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Church Staff Salaries & Pension cost	8,458	23,297	31,755	95,398
Alpha	1,412	2,950	4,362	-
Special events	-	-	-	1,924
	<u>9,870</u>	<u>26,247</u>	<u>36,117</u>	<u>97,322</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements

for the year ended 31 December 2022

9 Employees

Employment costs	2022	2021
	£	£
Wages and salaries	31,307	93,584
Social security costs	448	1,814
	<u>31,755</u>	<u>95,398</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2022	2021
Number	Number
<u>2</u>	<u>5</u>

Hammad Bailly was paid £4,440 during the year for services rendered as Worship Director.

There were no other payments or expenses paid to any other PCC members, persons closely connected or related parties.

10. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2022	10,663	21,165	31,828
Additions	-	-	-
At 31 December 2022	<u>10,663</u>	<u>21,165</u>	<u>31,828</u>
Depreciation			
At 1 January 2022	9,277	17,154	26,431
Charge for the year	957	3,073	4,030
At 31 December 2022	<u>10,234</u>	<u>20,227</u>	<u>30,461</u>
Net book values			
At 31 December 2022	<u>429</u>	<u>938</u>	<u>1,367</u>
At 31 December 2021	<u>1,386</u>	<u>4,011</u>	<u>5,397</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements

for the year ended 31 December 2022

11. Debtors	2022	2021
	£	£
Other debtors	19,249	7,348
Prepayments	-	-
	<u>19,249</u>	<u>7,348</u>

12. Creditors: amounts falling due within one year	2022	2021
	£	£
Accounts payable & other creditors	3,137	7,146
Other taxes and social security	-	579
Accruals	2,000	2,000
	<u>5,137</u>	<u>9,725</u>

13. Creditors: amount falling due after one year	2022	2021
	£	£
Loan	-	-

14. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
Fund balances at 31 December 2022 as represented by:	£	£	£	£
Tangible fixed assets	1,367	-	-	1,367
Current assets	41,043	76,857	253,861	371,761
Current liabilities	(5,137)	-	-	(5,137)
Non Current liability	-	-	-	-
	<u>37,273</u>	<u>76,857</u>	<u>253,861</u>	<u>367,991</u>

15. Unrestricted funds	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Unrestricted fund	<u>24,100</u>	<u>136,237</u>	<u>3,093</u>	<u>(126,157)</u>	<u>37,273</u>

Unrestricted funds include the following designated funds

16. Designated funds	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Bank Interest for reserves	-	-	3,093	-	3,093
Worship Masterclass fund	330	-	-	(330)	-
Staff reserves	2,692	-	-	-	2,692
Major repairs & refurbishment fund	8	-	-	(8)	-
Legacy fund	<u>10,683</u>	<u>-</u>	<u>-</u>	<u>(330)</u>	<u>10,353</u>
	<u>13,713</u>	<u>-</u>	<u>3,093</u>	<u>(668)</u>	<u>16,138</u>

Fund for Bank Interest Reserves

Fund for Worship leaders training

Fund for staff reserves

Fund for major repairs and refurbishment

Fund for Legacy donations – spent on major projects

There was a transfer of funds from the Restricted Bank Interest to Designated Bank Interest fund for the purpose of increasing reserves.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

17. Restricted funds

	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Olive branch	13,804	37,537	(3,093)	(8,475)	39,773
Tower Cross fund	499	-	-	-	499
Digital communication	2,000	2,000	-	(2,805)	1,195
LHB Youth employment fund	3,720	-	-	-	3,720
Plant curate housing fund	1,772	22,086	-	(21,935)	1,923
Operations	20,149	-	-	(8,351)	11,798
Concrete fund	2,439	-	-	(2,439)	-
WT- Laptops, OM, PA, toilets	30,785	319	-	(25,270)	5,834
WGF-Card Machine	2,000	-	-	(312)	1,688
Nayajivan Church	2,759	9,530	-	(12,289)	-
Nayajivan Salary Grant	8,363	-	-	(8,363)	-
Hardship	-	3,075	-	(1,763)	1,312
Household Support Fund	-	10,327	-	(7,676)	2,651
WT- Farsi	-	500	-	(232)	268
Endowment Building Fund	-	7,550	-	(7,550)	-
SDF Mission Admin	-	10,000	-	(3,804)	6,196
	<u>88,290</u>	<u>102,924</u>	<u>(3,093)</u>	<u>(111,264)</u>	<u>76,857</u>

Restricted Fund Descriptions

Fund towards Oliver branch - crisis drop-in project, including grants from Welcare Trust, Whitlock Trust, B&Q Neighbourly, Vintners, St John's Mar Thoma Church and Hounslow Evangelical Church.

Fund in respect of installation of a feature on Holy Trinity tower

Fund for digital communication

Fund for youth employment project

Fund for plant curate housing fund

Fund for church operations

Fund towards the concrete repairs

Fund for Whitlock Trust grants, PA & Operations manager, Toilets

Fund for card machine

Fund towards Naya Jivan Church

Fund for salaries for Naya Jivan Church

Fund for relief of Hardship

Fund for Household Support

Fund for Farsi Fellowship

Fund for Endowment Interest - Building works

Fund for SDF Mission administration

There was a transfer of funds from the Restricted Bank Interest to Designated Bank Interest fund for the purpose of increasing reserves.

18. Endowment fund

	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Endowment fund	<u>287,732</u>	<u>(33,871)</u>	<u>253,861</u>

Income from Endowment fund is to be used for church building improvements.

Charity number: 1130651

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow
Trustees' report and financial statements
for the year ended 31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

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The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Legal and administrative information

Charity number 1130651

Working name The PCC of the Ecclesiastical Parish of Holy Trinity Hounslow

Business address The PCC of the Ecclesiastical Parish of Holy Trinity Hounslow
High Street
Hounslow
TW3 1HG
2085779048

Trustees	Rev Sally Baily	Vicar
	Warren Frank	Treasurer
	Rajani Raveendran Abram	Served until May 2022
	Rebecca Asio	
	Mary Britton	
	Rev Immanuel Christian	
	David Egyiawan	
	Peter Furze	
	Steve Hopkins	
	Eileen Marfe	
	David Marsh	
	Davina Paul	
	Robin Peter	
	Alice Philip	
	Deena Reddy	
	Rev Dave Roberts	
	Tatiana Sakharova	
David Thangarajah		
Sue Armitt		
Sergei Tulba	Appointed May 2022	

Independent Examiner John Thomas B.Sc (Econ) FCCA
Chartered Certified Accountant
450 Bath Road
Longford, Heathrow
UB7 0EB

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Report of the trustees for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1

Please refer to the attached addendum which comprises a detailed information and explanation of the Trustees' Report.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales (the Charities Act 2011), requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of The Parochial Church Council:



Rev Sally Baily
Vicar

Date: 24th March 2023

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Independent examiner's report to the trustees on the unaudited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hounslow

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hounslow for the year ended 31 December 2022 which are set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the - Charities Act) and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Thomas B.Sc (Econ) FCCA
Chartered Certified Accountant
450 Bath Road
Longford, Heathrow
UB7 0EB

Date: 31/03/2023

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Statement of financial activities
For the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Income						
Voluntary income	2	110,386	95,304	-	205,690	252,127
Activities for generating funds	3	530	-	-	530	123
Income from investments	4	77	7,620	-	7,697	7,359
Church activities	5	25,244	-	-	25,244	18,833
Total income		136,237	102,924	-	239,161	278,442
Expenditure						
Cost of generating voluntary income	6	5,934	-	-	5,934	22,344
Church activities	7	110,353	85,017	-	195,370	156,256
Governance costs	8	9,870	26,247	-	36,117	97,322
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Net incoming/(outgoing) resources before other recognised gains and losses		10,080	(8,340)	-	1,740	2,520
Other recognised gains and losses						
Gain/(Loss) on investment		-	-	(33,871)	(33,871)	36,010
Net movement in funds		10,080	(8,340)	(33,871)	(32,131)	38,530
Total funds brought forward		24,100	88,290	287,732	400,122	361,592
Transfers		3,093	(3,093)	-	-	-
Total funds carried forward		37,273	76,857	253,861	367,991	400,122

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 12 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Balance sheet
as at 31 December 2022**

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	10	1,367		5,397	
Investments	18	253,861		287,732	
		<u>255,228</u>		<u>293,129</u>	
Current assets					
Debtors	11	19,249		7,348	
Cash at bank and in hand		98,651		109,370	
		<u>117,900</u>		<u>116,718</u>	
Creditors: amounts falling due within one year	12	<u>(5,137)</u>		<u>(9,725)</u>	
Net current assets			<u>367,991</u>		<u>400,122</u>
Non current liability					
Creditors - amount falling due after one year	13		<u>-</u>		<u>-</u>
Net assets			<u>367,991</u>		<u>400,122</u>
The funds of the charity:	14				
Unrestricted income fund	15 & 16		37,273		24,100
Restricted income fund	17		76,857		88,290
Endowment fund	18		<u>253,861</u>		<u>287,732</u>
Total charity funds			<u>367,991</u>		<u>400,122</u>

The financial statements were approved by the trustees on 24th March 2023 and signed on its behalf by



Rev Sally Baily
Vicar

The notes on pages 6 to 12 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Charities Act 2011.

1.2. Cashflow

The Charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cashflow statement because it is a small entity.

1.3. Fund accounting

The unrestricted funds are funds available for charitable purposes within the objectives of the Charity.

The restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

1.5. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - PA system depreciated on a straight line method at 25%
Fixtures, fittings and equipment - Equipment depreciated on a straight line method at 25%

1.7. Going Concern

The accounts have been prepared on the assumption that the Charity is able to carry on its activities as a going concern, which the trustees consider appropriate having regard to the circumstances.

2 Voluntary income

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Donation/Standing Orders	68,068	-	68,068	83,070
Collections	18,940	-	18,940	9,849
Grant Income	2,225	51,829	54,054	126,185
Tax recoverable on gifts	15,624	1,238	16,862	20,945
Donations -Special donations	2,794	-	2,794	7,609
Donations -Gujarati -Hindi Services	1,377	4,932	6,309	3,607
Olive branch donation	-	37,305	37,305	811
Donations -Parent/Toddler/Youth	-	-	-	51
Alpha donations	-	-	-	-
Other Income	1,088	-	1,088	-
Bookstall & magazine sales	270	-	270	-
	<u>110,386</u>	<u>95,304</u>	<u>205,690</u>	<u>252,127</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2022**

3. Activities for generating funds

	Unrestricted funds £	2022 Total £	2021 Total £
Funerals, weddings, etc	530	530	123
	<u>530</u>	<u>530</u>	<u>123</u>

4. Income from investments

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Investment & Interest	77	7,620	7,697	7,359
	<u>77</u>	<u>7,620</u>	<u>7,697</u>	<u>7,359</u>

5. Church activities

	Unrestricted funds £	2022 Total £	2021 Total £
Church lettings	25,244	25,244	18,833
	<u>25,244</u>	<u>25,244</u>	<u>18,833</u>

6. Cost of generating voluntary income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Waste	-	-	-	2,618
Outreach	-	-	-	57
Bank charges	1,202	-	1,202	461
Depreciation	4,030	-	4,030	6,259
Vicar's expenses	702	-	702	12,949
	<u>5,934</u>	<u>-</u>	<u>5,934</u>	<u>22,344</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2022**

7. Church activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Outside giving	720	1,688	2,408	1,420
Kidsworld & Youth	-	-	-	394
Common fund	48,000	8,394	56,394	45,000
Clergy costs: Curate	-	-	-	-
Heat,light and water	14,045	-	14,045	11,480
Routine repairs & renewals	807	18,833	19,640	5,577
Health & Safety	-	-	-	1485
Cleaning	10,192	-	10,192	5,081
Worship	-	-	-	11,542
IT, Computers & Advert	3,038	-	3,038	3,777
Curate-Overheads	3,648	22,845	26,493	25,638
Staff expenses, training & recruitment	6,626	-	6,626	3,857
Examination fee	2,000	-	2,000	2,000
Payroll fees, software & consultancy	322	-	322	9,158
Insurance	5,430	-	5,430	5,402
Major repairs Lighting,Stage,Warehouse	-	2,681	2,681	5,681
Freelance contractors	6,893	6,915	13,808	5,555
Postage , Stationery & Printing	3,334	-	3,334	525
Telephones & Internet	1,487	-	1,487	1,314
Olive Branch expenses	-	7,992	7,992	251
HR consultancy	-	-	-	2,442
Naya Jivan church services	-	11,380	11,380	5,916
Funerals, weddings etc	-	-	-	558
Other expenses	3,811	4,289	8,100	2,203
	<u>110,353</u>	<u>85,017</u>	<u>195,370</u>	<u>156,256</u>

8. Governance costs

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Church Staff Salaries & Pension cost	8,458	23,297	31,755	95,398
Alpha	1,412	2,950	4,362	-
Special events	-	-	-	1,924
	<u>9,870</u>	<u>26,247</u>	<u>36,117</u>	<u>97,322</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements

for the year ended 31 December 2022

9 Employees

Employment costs	2022	2021
	£	£
Wages and salaries	31,307	93,584
Social security costs	448	1,814
	<u>31,755</u>	<u>95,398</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2022	2021
Number	Number
<u>2</u>	<u>5</u>

Hammad Bailly was paid £4,440 during the year for services rendered as Worship Director.

There were no other payments or expenses paid to any other PCC members, persons closely connected or related parties.

10. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2022	10,663	21,165	31,828
Additions	-	-	-
At 31 December 2022	<u>10,663</u>	<u>21,165</u>	<u>31,828</u>
Depreciation			
At 1 January 2022	9,277	17,154	26,431
Charge for the year	957	3,073	4,030
At 31 December 2022	<u>10,234</u>	<u>20,227</u>	<u>30,461</u>
Net book values			
At 31 December 2022	<u>429</u>	<u>938</u>	<u>1,367</u>
At 31 December 2021	<u>1,386</u>	<u>4,011</u>	<u>5,397</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements

for the year ended 31 December 2022

11. Debtors	2022	2021
	£	£
Other debtors	19,249	7,348
Prepayments	-	-
	<u>19,249</u>	<u>7,348</u>

12. Creditors: amounts falling due within one year	2022	2021
	£	£
Accounts payable & other creditors	3,137	7,146
Other taxes and social security	-	579
Accruals	2,000	2,000
	<u>5,137</u>	<u>9,725</u>

13. Creditors: amount falling due after one year	2022	2021
	£	£
Loan	-	-

14. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
Fund balances at 31 December 2022 as represented by:	£	£	£	£
Tangible fixed assets	1,367	-	-	1,367
Current assets	41,043	76,857	253,861	371,761
Current liabilities	(5,137)	-	-	(5,137)
Non Current liability	-	-	-	-
	<u>37,273</u>	<u>76,857</u>	<u>253,861</u>	<u>367,991</u>

15. Unrestricted funds	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Unrestricted fund	<u>24,100</u>	<u>136,237</u>	<u>3,093</u>	<u>(126,157)</u>	<u>37,273</u>

Unrestricted funds include the following designated funds

16. Designated funds	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Bank Interest for reserves	-	-	3,093	-	3,093
Worship Masterclass fund	330	-	-	(330)	-
Staff reserves	2,692	-	-	-	2,692
Major repairs & refurbishment fund	8	-	-	(8)	-
Legacy fund	<u>10,683</u>	<u>-</u>	<u>-</u>	<u>(330)</u>	<u>10,353</u>
	<u>13,713</u>	<u>-</u>	<u>3,093</u>	<u>(668)</u>	<u>16,138</u>

Fund for Bank Interest Reserves
Fund for Worship leaders training
Fund for staff reserves
Fund for major repairs and refurbishment
Fund for Legacy donations – spent on major projects

There was a transfer of funds from the Restricted Bank Interest to Designated Bank Interest fund for the purpose of increasing reserves.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2022

17. Restricted funds

	At 1 January 2022	Incoming resources	Transfers	Outgoing resources	At 31 December 2022
	£	£	£	£	£
Olive branch	13,804	37,537	(3,093)	(8,475)	39,773
Tower Cross fund	499	-	-	-	499
Digital communication	2,000	2,000	-	(2,805)	1,195
LHB Youth employment fund	3,720	-	-	-	3,720
Plant curate housing fund	1,772	22,086	-	(21,935)	1,923
Operations	20,149	-	-	(8,351)	11,798
Concrete fund	2,439	-	-	(2,439)	-
WT- Laptops, OM, PA, toilets	30,785	319	-	(25,270)	5,834
WGF-Card Machine	2,000	-	-	(312)	1,688
Nayajivan Church	2,759	9,530	-	(12,289)	-
Nayajivan Salary Grant	8,363	-	-	(8,363)	-
Hardship	-	3,075	-	(1,763)	1,312
Household Support Fund	-	10,327	-	(7,676)	2,651
WT- Farsi	-	500	-	(232)	268
Endowment Building Fund	-	7,550	-	(7,550)	-
SDF Mission Admin	-	10,000	-	(3,804)	6,196
	<u>88,290</u>	<u>102,924</u>	<u>(3,093)</u>	<u>(111,264)</u>	<u>76,857</u>

Restricted Fund Descriptions

Fund towards Oliver branch - crisis drop-in project, including grants from Welcare Trust, Whitlock Trust, B&Q Neighbourly, Vintners, St John's Mar Thoma Church and Hounslow Evangelical Church.

Fund in respect of installation of a feature on Holy Trinity tower

Fund for digital communication

Fund for youth employment project

Fund for plant curate housing fund

Fund for church operations

Fund towards the concrete repairs

Fund for Whitlock Trust grants, PA & Operations manager, Toilets

Fund for card machine

Fund towards Naya Jivan Church

Fund for salaries for Naya Jivan Church

Fund for relief of Hardship

Fund for Household Support

Fund for Farsi Fellowship

Fund for Endowment Interest - Building works

Fund for SDF Mission administration

There was a transfer of funds from the Restricted Bank Interest to Designated Bank Interest fund for the purpose of increasing reserves.

18. Endowment fund

	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Endowment fund	<u>287,732</u>	<u>(33,871)</u>	<u>253,861</u>

Income from Endowment fund is to be used for church building improvements.