

Charity number: 1130651

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Trustees' report and financial statements

for the year ended 31 December 2020

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

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The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Legal and administrative information

Charity number	1130651
Working name	The PCC of the Ecclesiastical Parish of Holy Trinity Hounslow
Business address	The PCC of the Ecclesiastical Parish of Holy Trinity Hounslow High Street Hounslow TW3 1HG 2085779048

Trustees	Rebecca Asio	Appointed Apr19 & Oct20
	David Cahill	Resigned July 2020
	Lovella Christian	Appointed Apr19
	Rev Immanuel Christian	Appointed Apr19 & Oct20
	Stallone Immanuel Christian	Appointed Oct20
	Nilay Christie	Appointed Oct20
	Tatjana Dashkevych	Appointed Apr19
	David Egyiawan	Treasurer until Oct20
	Richard Fillingham	Appointed Apr19
	Pete Flint	Appointed Apr19
	Warren Frank	Treasurer from Oct20
	Peter Furze	Appointed Apr19 & Oct20
	Anisa Gill	Appointed Oct20
	Simon Harris	Resigned Dec20
	Sarah Hatch	Appointed Apr19 & Oct20
	Barbara Hobbs	Resigned Feb 2020
	Francis Logan	Appointed Apr19 & Oct20
	Eileen Marfe	Appointed Oct20
	David Marsh	Appointed Oct20
	Charles Omokhuale	Appointed Apr19 & Oct20
	Davina Paul	Appointed Apr19 & Oct20
	Robin Peter	Appointed Apr19 & Oct20
	Anyia Podles	Appointed Oct20
	Evandro Pereira de Rezende	Appointed Oct20
	Alice Philip	Appointed Oct20
	Rev Dave Roberts	Joined in Jun2020
	Tatiana Sakharova	Appointed Apr19 & Oct20
	Mathew Thomas	Resigned Feb 2020
	Rev Stu Wright	Resigned Dec 2020

Independent Examiner	John Thomas B.Sc (Econ) FCCA Chartered Certified Accountant 1 Foxley Grove Burnham SL1 8ET
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The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1

Please refer to the attached addendum which comprises a detailed information and explanation of the Trustees' Report.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales (the Charities Act 2011), requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of The Parochial Church Council:



Alice Philip
Churchwarden and Vice-Chair

Date: 14 May 2021

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Independent examiner's report to the trustees on the unaudited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hounslow

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hounslow for the year ended 31 December 2020 which are set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the - Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

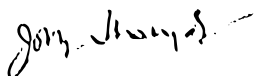
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Thomas B.Sc (Econ) FCCA
Chartered Certified Accountant
1 Foxley Grove
Burnham
SL1 8ET

Date: 14/5/2021

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Statement of financial activities
For the year ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total £	2019 Total £
Income						
Voluntary income	2	158,473	106,225	-	264,698	428,914
Activities for generating funds	3	1,021	-	-	1,021	1,780
Income from investments	4	7,235	-	-	7,235	7,519
Church activities	5	6,985	-	-	6,985	13,641
Total income		173,714	106,225	-	279,939	451,854
Expenditure						
Cost of generating voluntary income	6	5,192	2,177	-	7,369	9,615
Church activities	7	128,137	68,703	-	196,840	455,616
Governance costs	8	53,298	63,906	-	117,204	155,312
Total expenditure		186,627	134,786	-	321,413	620,543
Net incoming/(outgoing) resources before other recognised gains and losses		(12,913)	(28,561)	-	(41,474)	(168,690)
Other recognised gains and losses						
Gain/(Loss) on investment		-	-	16,196	16,196	16,607
Net movement in funds		(12,913)	(28,561)	16,196	(25,278)	(152,083)
Total funds brought forward		45,994	105,350	235,526	386,870	538,953
Transfers		371	(371)	-	-	-
Total funds carried forward		33,452	76,418	251,722	361,592	386,870

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 12 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Balance sheet
as at 31 December 2020**

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		11,656		13,713
Current assets					
Debtors	11		3,366		5,607
Cash at bank and in hand			362,678		392,942
			<u>366,044</u>		<u>398,549</u>
Creditors: amounts falling due within one year	12		<u>(2,775)</u>		<u>(5,392)</u>
Net current assets			<u>363,269</u>		<u>393,157</u>
Non current liability					
Creditors - amount falling due after one year	13		<u>(13,333)</u>		<u>(20,000)</u>
Net assets			<u>361,592</u>		<u>386,870</u>
The funds of the charity:	14				
Unrestricted income fund	15 & 16		33,452		65,994
Restricted income fund	17		76,418		85,350
Endowment fund	18		<u>251,722</u>		<u>235,526</u>
Total charity funds			<u>361,592</u>		<u>386,870</u>

The financial statements were approved by the trustees on

and signed on its behalf by



Warren Frank
Treasurer



Alice Philip
Churchwarden



Charles Omokhualo
Churchwarden

14/5/2021

The notes on pages 6 to 12 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2020

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Charities Act 2011.

1.2. Cashflow

The Charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cashflow statement because it is a small entity.

1.3. Fund accounting

The unrestricted funds are funds available for charitable purposes within the objectives of the Charity.

The restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements for the year ended 31 December 2020

1.5. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - PA system depreciated on a written down value basis at 15%
Fixtures, fittings and equipment - Equipment depreciated on a written down value basis at 15%

1.7. Going Concern

The accounts have been prepared on the assumption that the Charity is able to carry on its activities as a going concern, which the trustees consider appropriate having regard to the circumstances.

2 Voluntary income

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Standing Orders	99,082	-	99,082	110,076
Collections	7,940	-	7,940	39,531
Grant Income	26,883	103,018	129,901	153,000
Tax recoverable on gifts	16,759	-	16,759	22,653
Donations -Special donations	3,290	-	3,290	8,044
Donations -Gujarati -Hindi Services	3,372	-	3,372	7,375
Olive branch donation	-	3,207	3,207	10,993
Donations -Parent/Toddler/Youth	112	-	112	802
Donation-Prayer candles	502	-	502	1,851
Alpha donations	20	-	20	3,879
Other Income	513	-	513	-
Social media	-	-	-	2,000
Focus income	-	-	-	855
Kingdom business donation	-	-	-	2,400
Concrete income	-	-	-	20,000
Legacy	-	-	-	45,455
	<u>158,473</u>	<u>106,225</u>	<u>264,698</u>	<u>428,914</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2020**

3. Activities for generating funds

	Unrestricted funds £	2020 Total £	2019 Total £
Funerals, weddings, etc	1,021	1,021	1,780
	<u>1,021</u>	<u>1,021</u>	<u>1,780</u>

4. Income from investments

	Unrestricted funds £	2020 Total £	2019 Total £
Investment	7,235	7,235	7,519
	<u>7,235</u>	<u>7,235</u>	<u>7,519</u>

5. Church activities

	Unrestricted funds £	2020 Total £	2019 Total £
Church lettings	6,985	6,985	13,641
	<u>6,985</u>	<u>6,985</u>	<u>13,641</u>

6. Cost of generating voluntary income

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Waste	1,290	-	1,290	2,576
Outreach	-	-	-	1,811
Bank charges	491	-	491	1,036
Depreciation	1,641	-	1,641	2,420
Vicar's expenses	1,770	2,177	3,947	1,772
	<u>5,192</u>	<u>2,177</u>	<u>7,369</u>	<u>9,615</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2020**

7. Church activities

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Outside giving	1,604	700	2,304	4,000
Kidsworld & Youth	1,184	-	1,184	9,092
Catering	-	-	-	7,472
Common fund	46,796	-	46,796	45,000
Clergy costs: Curate	1,105	36,111	37,216	49,584
House keeping	-	-	-	4,143
Heat,light and water	8,238	-	8,238	10,497
Routine repairs & renewals	7,387	-	7,387	10,275
Health & Safety	2,102	906	3,008	-
Cleaning	8,140	-	8,140	9,179
Worship	16,967	189	17,156	33,612
IT, Computers & Advert	6,619	8,166	14,785	1,765
Curate-Overheads	2,308	12,543	14,851	6,475
Staff Training	2,161	-	2,161	3,855
Examination fee	2,000	-	2,000	2,000
Payroll fees, software & consultancy	8,516	-	8,516	1,125
Insurance	5,164	-	5,164	5,170
Major repairs Lighting,Stage,Warehouse	-	9,920	9,920	12,784
Concrete expenses	-	-	-	222,758
Postage , Stationery & Printing	2,232	-	2,232	6,970
Telephones & Internet	2,139	-	2,139	2,232
Olive Branch expenses	-	168	168	2,677
Other expenses	3,475	-	3,475	4,951
	<u>128,137</u>	<u>68,703</u>	<u>196,840</u>	<u>455,616</u>

8. Governance costs

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Church Staff Salaries	49,395	62,510	111,905	137,694
Payment to Diocese (W-)	136	-	-	-
Pension cost	959	1,396	2,355	3,110
Alpha	1,013	-	1,013	10,585
Special events	1,795	-	1,795	3,923
	<u>53,298</u>	<u>63,906</u>	<u>117,068</u>	<u>155,312</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2020**

9 Employees

Employment costs	2020	2019
	£	£
Wages and salaries	111,905	137,694
Social security costs	2,355	3,110
	<u>114,260</u>	<u>140,804</u>

No employee received emoluments of more than £60,000 (2019 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2020	2019
Number	Number
<u>7</u>	<u>8</u>

No payments or expenses were paid to any other PCC member, persons closely connected or related parties.

10. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2020	10,663	21,165	31,828
Additions	-	-	0
At 31 December 2020	<u>10,663</u>	<u>21,165</u>	<u>31,828</u>
Depreciation			
At 1 January 2020	7,893	10,222	18,115
Charge for the year	416	1,641	2,057
At 31 December 2020	<u>8,309</u>	<u>11,863</u>	<u>20,172</u>
Net book values			
At 31 December 2020	<u>2,354</u>	<u>9,302</u>	<u>11,656</u>
At 31 December 2019	<u>2,770</u>	<u>10,943</u>	<u>13,713</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

Notes to financial statements

for the year ended 31 December 2020

11. Debtors	2020	2019
	£	£
Other debtors	3,366	5,607
Prepayments	-	-
	<u>3,366</u>	<u>5,607</u>

12. Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	350	1,025
Other taxes and social security	425	2,367
Accruals	2,000	2,000
	<u>2,775</u>	<u>5,392</u>

13. Creditors: amount falling due after one year	2020	2019
	£	£
Loan	<u>13,333</u>	<u>20,000</u>

14. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
Fund balances at 31 December 2020 as represented by:	£	£	£	£
Tangible fixed assets	11,656	-	-	11,656
Current assets	37,904	76,418	251,722	366,044
Current liabilities	(2,775)	-	-	(2,775)
Non Current liability	(13,333)	-	-	(13,333)
	<u>33,452</u>	<u>76,418</u>	<u>251,722</u>	<u>361,592</u>

15. Unrestricted funds	At 1 January 2020	Incoming resources	Transfers	Outgoing resources	At 31 December 2020
	£	£	£	£	£
Unrestricted fund	<u>45,994</u>	<u>173,714</u>	<u>371</u>	<u>(186,627)</u>	<u>33,452</u>

Unrestricted funds include the following designated funds

16. Designated funds	At 1 January 2020	Incoming resources	Transfers	Outgoing resources	At 31 December 2020
	£	£	£	£	£
Worship Masterclass fund	1,025	-	-	-	1,025
Staff reserves	-	-	2,692	-	2,692
Major repairs & refurbishment fund	752	8	-	-	760
Legacy fund	<u>25,455</u>	<u>-</u>	<u>(1,439)</u>	<u>-</u>	<u>24,016</u>
	<u>27,232</u>	<u>8</u>	<u>1,253</u>	<u>-</u>	<u>28,493</u>

Fund for the training of the worship leaders

Fund towards staff reserves

Fund for major repairs and refurbishment

Fund to spend on the building work

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Hounslow

**Notes to financial statements
for the year ended 31 December 2020**

17. Restricted funds

	At 1 January 2020	Incoming resources	Transfers	Outgoing resources	At 31 December 2020
	£	£	£	£	£
PA, Curate, Operations manager fund	86,162	-	-	(86,162)	-
Worship Director fund	-	1,500	-	(1,500)	-
Olive branch	9,944	3,207	(285)	(168)	12,698
Norman's family	-	2,177	-	(2,177)	-
Homeless Coordinator	500	-	-	(500)	-
Tower Cross fund	499	-	-	-	499
Social media fund	2000	3,000	-	(5,000)	-
Digital communication	-	3,000	-	(386)	2,614
LHB Youth employment fund	3,720	-	-	-	3,720
Plant curate housing fund	-	12,652	-	(12,543)	109
Building project	-	9,920	-	(9,920)	-
Operations	-	30,000	-	(906)	29,094
Concrete fund	2,525	-	(86)	-	2,439
WT- Laptops, OM, PA, toilets	-	39,049	-	(13,824)	25,225
Youth worker & Youth work	-	1,000	-	(1,000)	-
Farewell gifts	-	720	-	(700)	20
	<u>105,350</u>	<u>106,225</u>	<u>(371)</u>	<u>(134,786)</u>	<u>76,418</u>

Fund for Community Pastor salary devoted to Olive branch- a drop in centre for homeless.

Fund for salary of PA, Curate and Operations manager

Fund towards Oliver branch - a drop in centre for homeless.

Fund towards Norman's family

Fund towards Homeless Coordinator's salary

Fund in respect of installation of a feature on Holy Trinity tower

Fund in respect for the cost of provision of social media for the church

Fund for digital communication

Fund for youth employment project

Fund for plant curate housing fund

Fund for building project

Fund for operations

Fund towards the concrete repairs

Fund for WT- Laptops, PA & Operations manager

Fund towards youth worker & youth work

Fund for farewell gifts

18. Endowment fund

	At 1 January 2020	Gains and losses	At 31 December 2020
	£	£	£
Endowment fund	<u>235,526</u>	<u>16,196</u>	<u>251,722</u>

Income from Endowment fund is to be used for church building improvements.