

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARY'S, EASTROP, BASINGSTOKE

Registered Charity Number 1130650

Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended
31st December 2024

Independent Examiner
Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road,
London N1 7GU

Aim and purpose

The primary objective of the Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the work of the PCC should include co-operation with the minister in promoting in the parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the effective operation and maintenance of the old church and later additions, including the auditorium. These comprise St Mary's Church Centre.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's PCC completed its work creating a five-year strategy and this was presented to the annual church meeting in 2024.

St Mary's purpose as a church is to know Jesus and make him known across Basingstoke and North Hampshire. As a church, it aims to give an opportunity for everyone to hear about Jesus Christ.

St Mary's holds the following values in fulfilling its objectives:

- Christ-centred
- Word-shaped
- Growth-driven
- Every member-led
- Mission-minded

To facilitate this, it is important to ensure the continued maintenance of the fabric of the Church Centre.

The landscape of the church's year

St Mary's continued to offer Sunday morning and evening services and weekday and evening activities for both adults and children. New members have joined the church, and this has been very encouraging. Morning services have continued to be live-streamed and have been viewed by around 40 devices per week. Weddings, funerals and thanksgiving services have also been live-streamed. There has been more engagement with the community, with events in the park and the local community centre being well attended by visitors.

A Gap Year Ministry Trainee started in September 2023 for a year, and a further Gap Year Ministry Trainee started in September 2024. The Youth Minister left the role during 2024 with the work being taken up by the Curate and the youth team volunteers. The office support function was bolstered with a replacement member of staff being able to undertake additional hours.

The PCC has been mindful of the wider Church of England potential revision of its historic

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doctrine on marriage. St Mary's firmly holds to the historic and Anglican doctrine of marriage. During 2024 the PCC resolved to direct a proportion of the Common Mission Fund (CMF) contribution via the Ephesian Fund. The Ephesian Fund enables PCCs and individuals to fund evangelical ministries in England that hold to biblical and apostolic doctrine. Payments to the Ephesian Fund can be earmarked for particular churches and ministries, which are signed up to the Ephesian Fund Basis of Faith.

The withheld funds from 2023 remain undistributed and the PCC will address this in 2025. The recently appointed Bishop of Winchester visited the PCC in December 2024 and while the position of House of Bishops remains unclear, the PCC has resolved to continue to direct part of its CMF via the Ephesian Fund.

The Electoral Roll was recorded at 330.

Achievement and performance

Worship and Prayer

During 2024, the church continued to have both morning and evening services, which had attendances of approximately 230 adults and 47 under-16s in the morning service and 104 adults and seven under-16s in the evening service. There is Bible teaching provision for children 0-14 years during the morning services, and for 14-18s and 18 to mid-30's after the evening services.

Preaching was shared between the Rector and the Curate, local and visiting clergy and several lay members.

In addition to the Sunday services, the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the Bible together. There are 27 housegroups which meet at least twice a month. Almost all housegroups are in person but two meet on Zoom.

The fortnightly midweek meetings in the church are Central, focusing on prayer, and Equip, which is a topical teaching evening. Central attracts an average of 74; Equip an average of 98. Central and Equip tend to attract about eight people streaming per session.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community.

Other regular study groups which met during 2024:

- Focus women's Bible study group in the daytime and an evening group
- Men's reading group - Saturday morning
- Connect - 18-mid 30s

Courses which ran in 2024 were:

- Christianity Explored
- Hope Explored
- Discipleship Explored
- Prepared to Serve
- Bereavement Course

During 2024 there was one infant baptism and three weddings. There were four funerals

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or thanksgiving services at the church, of which one was followed by a burial and three were followed by committals at the crematorium. There was one committal at the crematorium only.

Deanery, Diocesan and General Synod

Five members of the PCC plus three clergy sit on the Deanery Synod, two PCC members sit on the Diocesan Synod, and one PCC member is an elected member of General Synod. This representation provides the PCC with important links between the parish and the wider structure of the Church of England.

The Church Centre Complex

The Church Centre comprises a range of buildings and the PCC wants the Church Centre to be available to our community. The Church Centre comprises the Auditorium, the Old Church, Church Hall and meeting rooms, kitchen, Reception and Atrium area, and Church Office. Staff offices are all in the Annexe which also forms part of St Mary's Church Centre. The Church Centre is generally open during the week from 9:30am to 12.30pm with telephone contact until 5pm. There has been a change of staff in the office with one person leaving and being replaced, and volunteers helping on Fridays.

Outreach to the local community is a key role of the church. There are around 250 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent and Toddlers and others. The Church's Welcome Space provides warm drinks and refreshments every weekday morning and operates all year during term time. These weekday groups for both younger and older members of the community provide a valued service, and we also hope and pray that they might be a way into the spiritual life of the church.

Children's and youth groups meeting during the week:

- Whizz Kidz - years R-2
- ACE - years 3-6
- Engage - years 7-9
- Unite - years 10-13
- GBG - college age girls
- 4Bs - college age boys

Other regular weekday or weekend activities include:

Lunch club, parent and toddler group, football, craft group, games morning, Link Up, Welcome Space, Men's breakfasts.

Resources for groups and individuals are sourced via the bookstall and a local Christian bookshop.

As part of welcoming new people to the church, we ran a number of Welcome Teas. Occasional courses for those new to St Mary's, marriage preparation, parenting courses,

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small group leadership and preaching workshops are also run from time to time. An informal English conversation class started in November for new members whose first language is not English. Two six-week bereavement courses were also run in 2024.

The activities within the Church Centre are only possible because of the background work of support services provided by others. There are over 175 members who are part of various teams and others who have no official title, who serve, and are appreciated by us all. Social media activity during 2024 was beneficial in advertising for both advent publicity and church services.

Pastoral Care

The Rector, Associate Minister for Women, Curate and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability. The Pastoral Coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet. A Seniors Pastoral Care team operates across the church and visited approximately 25 people in 2024.

Safeguarding

The PCC confirms that it has due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people. The PCC reviews safeguarding as a standing item at each PCC.

There are two Parish Safeguarding offices who assist the PCC, staff members and provide independent support and oversight around safeguarding in our church. St Mary's uses a Winchester Diocese Safeguarding Dashboard to assist its compliance with all areas of safeguarding policy and practice.

Mission and Evangelism

St Mary's and its members are actively involved in the Anglican Church Worldwide. In 2024 had ongoing links to church plants, new curacy placements, and Christian workers in the UK and several other countries including Argentina, Australia, Chile, Greece, Kenya and South Africa. We had visits from some of those whom we support and Zoom interviews at our midweek Central prayer meeting.

Holiday@St Mary's was run for over 60s on three days; it was well received and 75 people attended.

A committed team of volunteers helped run the five-day Holiday Club and 122 children from school years R to 6 were able to attend.

We delivered three newsletters to the parish—Easter, Summer and Christmas—giving information about the church and its activities, including Holiday Club for children, Holiday Club for seniors, and the Christmas activities. About 12 times a year, the Open the Book team leads assemblies at three local schools including Rucstall which is in our parish.

St Mary's ran a new venture—Easter at Eastrop—in March 2024. This was very popular

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and attracted 200 visitors. St Mary's ran an outdoor carol service in Eastrop Park, and this was well attended with approximately 150 attendees, many of whom were visitors. For the first time, the church ran a Christingle service in Black Dam community centre, attracting 50 guests and the venue was full. A group of carol singers also went to Austen Lodge retirement apartments.

Regular courses of Christianity Explored, Hope Explored and Discipleship Explored are offered to both church members and guests.

Ecumenical Relationships

St Mary's is a member of One Church, Basingstoke and takes part in joint events. Individual members are involved in the Food Bank, Night Shelter, Town Centre Chaplaincy and Open the Book schools' team.

The Future

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community, and it is important that other opportunities continue to be sought. As part of this growth, new staff are being actively sought to support and expand the youth work and the children's work. Gap year trainees and ministry trainees would also be beneficial in the year ahead.

Financial Review

The salaries of most St. Mary's staff are paid by the St. Mary's Christian Workers Trust (CWT). This is a separate, independent charity (Charity No 1186879) which was established for the advancement of the Christian religion, by supporting or paying the salaries of Christian workers both in the UK and internationally, and by providing accommodation for Christian workers. The amount paid by is shown in the PCC General Fund as both Income and Expenditure, so there is no impact on the results for the PCC. The amounts involved are 2024 £144,845 (2023 £186,408). The reason for the reduction was that fewer staff were employed in 2024; seven compared with ten in 2023.

The comments below relate to the PCC and exclude the CWT funded costs above.

Discretionary Fund. During 2023 £35,594 of Combined Mission Fund payments to the diocese were deferred and transferred to a Discretionary Fund to be utilised for supporting Christian Ministry. This deferred expenditure has, in the analysis below, been treated as if it were 2023 expenditure to make the comparison between 2024 and 2023 more meaningful. The funds were not distributed in 2024 as originally planned, but this will now be done in 2025

The PCC General Fund had income of £208,813 (2023 £201,773) and expenditure of £189,266 (2023 £182,599), which, after depreciation charges of £4,905 (2023 £4,722), resulted in a surplus of £14,642 (2023 £14,445).

Notes

Note 2(a) Resources from Donors. Following two years without an appeal for extra giving, a general appeal was made in November 2022 and approximately £4,000 was received before that year end. The response was very generous and overall giving in

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2023 increased by 14%. This meant that there was no requirement for an appeal for increased giving in 2024. Similarly, there was also no requirement for increased giving in 2025. However, it has been stressed that there is an ongoing requirement for new giving to replace that lost when church members either moved away or where their circumstances changed.

Note 2(b) Income from Investments. This remains high due to the prevailing interest rates.

Note 2(c) Income from Charitable and Ancillary Trading. This was broadly in line with 2023 with the exception that a residential women's event was held in 2024.

Note 3(a) Activities Directly Relating to the Work of the Church. There were no significant changes other than the women's weekend noted above.

The Building Fund: Giving and tax recovered was £2,328 (2023 £2,437). During the year £3,564 (2023 £7,375) was expended on building maintenance. A total of £3,620 (2023 £28,461) was capitalised.

Reserves Policy

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately six months of annual expenditure. The net current assets (excluding book stock of £7,811 and £35,594 for the discretionary fund) at the year-end represents 10.3 months of 2024 annual expenditure (2023 9.6 months). Reserves are held as a buffer against changes such as future reduction in levels of giving and increased costs. The PCC considers that in this time of uncertainty and higher inflation, the level of reserves held is both reasonable and prudent.

The **Building Fund** is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then, giving to the fund has been discouraged and the annual amount is now less than £3,000. The net current assets in the Building Fund were £43,043 at the year end. The Church of England routine quinquennial building inspection, due in 2023, was completed in March 2025, and a final report is yet to be received.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is "AAAf/S1" rated by Fitch Ratings.

Risk Management

The PCC maintains policies to mitigate identified risks. All policies include a "review by" date, and a log is maintained to ensure they are reviewed in a timely manner by the PCC and kept up to date in accordance with good practice.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and to stand for election

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to the PCC.

The Churchwardens and Rector are responsible for the day-to-day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers.

The PCC met ten times during 2024, with an average 89% attendance, with the key aims as follows:

- To receive reports on the operations and activities of the various groups operating within St Mary's.
- To receive reports on the various ministry areas in the church
- To review the state of finances and approve planned expenditure.
- To review current facilities, manage them and plan future developments.
- To monitor, review and define policy for existing and planned future activities.
- To pray for the general life of the church.

In continuation of the work started in 2023, additional meetings took place to finalise the five-year strategy. This was presented to the church family at the APCM in April 2024.

The PCC also has the following **committees**:

1. Standing Committee.
2. Mission Committee
3. Safeguarding Committee
4. Remuneration Committee.

The **Standing Committee** is set in accordance with M31 in the Church Representation rules. It comprises of the Rector, two Churchwardens and two members of the PCC appointed by the PCC by resolution. Its responsibilities are to:

- Transact the business of the PCC between its meetings, excluding decisions requiring the passing of a resolution by the PCC.
- Consider policy matters and make recommendations to the PCC. However, the approval of policies remains the responsibility of the PCC.
- Consider fabric and building needs, making proposals to the PCC.
- Actively assist the Rector in the consideration, development, and planning of the strategic priorities of the church as it fulfils its mission before formal input and approval from the PCC.
- Act on behalf of the PCC and in assistance to the Rector in the oversight and support of employment matters related to the church staff team.
- Act on behalf of the PCC in matters of financial urgency or emergency.

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The aim of the **Mission Committee** is to provide advice, coordination, consistency and congregation engagement related to mission beyond Basingstoke. It is a committee of the PCC and supports the PCC as it engages with other people and organisations involved in gospel ministry. The composition of the Mission Committee is the Rector (as Chair) plus two members of the PCC and two CWT trustees. In addition, the Mission Committee can co-opt up to two members of St Mary's.

The Committee meets once a term and reports back to the PCC at the meeting following.

The aim of the **Safeguarding Committee** is to have oversight of the PCC's safeguarding responsibilities for the protection of the vulnerable in the church community. The composition of the Safeguarding Committee is the Rector (as chair) and the Safeguarding Officers (normally two but a minimum of one).

The Committee meets once a term and reports back to the PCC at the meeting following.

The aim of the **Remuneration Committee** is to review and determine the pay and conditions of employment for the staff at St Mary's. We recognise the goodness of generosity and the biblical principle that "the worker deserves his wages" (1 Tim. 5:18). We also acknowledge that discussion about remuneration and precise details of remuneration packages can be a sensitive topic and not always best done by the whole PCC. Therefore, the Remuneration Committee, as a sub-group of the PCC, will consider these issues.

Reference and Administrative Information

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, in the Diocese of Winchester. The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, Hampshire RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 5:00pm Mondays to Fridays.

Information is available on www.stmarvs-basingstoke.org.uk.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and are Trustees of the charity. PCC members who served at any time from 1st January 2024 to the date the report was approved are:

| | | |
|----------------------------------|----------------|---------------|
| Clergy (Ex officio) | Rob Phillips | Deanery Synod |
| | Caroline West | Deanery Synod |
| | Tom Woodbridge | Deanery Synod |
| Churchwardens (elected annually) | Colin Barton | |
| | Rupert Webster | |

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| | | |
|-----------------------------------|------------------|----------------------------------|
| General Synod | Julie Maxwell | |
| PCC Deanery Synod Representatives | Sam Baker | Diocesan Synod from July 2024 |
| | David Elkin | |
| | Philip Hioms | Also Diocesan Synod to June 2024 |
| | Kathryn Key | |
| | Zoe Tebbs | Diocesan Synod from July 2024 |
| Elected members | Steve Bentley | |
| | Ali Bowen | |
| | Jonathan Collins | |
| | Kristi Daniels | |
| | Hayden Jenkins | |
| | Alistair Maxwell | |
| | Tim Robinson | |
| | Mat Rundle | |
| | Nigel Smith | |
| | Ruth Williamson | |
| Co-opted | Henna Wong | |
| | Tricia Rose | |
| | Rupert Shelley | |

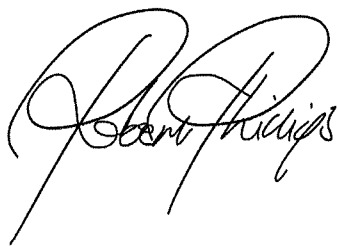
Ruth Williamson performed the duties of PCC Secretary.

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG2 7NS and has accounts with CAF Bank Online.

The PCC does not have any other formal advisers, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.

Approved by the PCC on the 18th March 2025 and signed on their behalf by the PCC Chairman, Rev Rob Phillips.

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

A handwritten signature in black ink, appearing to read 'Robert Higgins', written in a cursive style.

Signed:

Dated: 18 March 2025

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

Independent Examiner's Report to the members/trustees of St Mary's Eastrop Parochial Church Council

I report on the accounts for the year ended 31st December 2024 which are set out on pages 13 - 18.

Respective Responsibilities of the PCC and the Examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

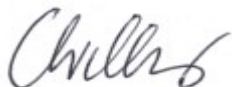
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements: -
 - to keep accounting records in accordance with s. 130 of the Charities Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 28th April 2025

Chaweevan Williams FCCA

Verdant Accountants Limited, 20-22 Wenlock Road, London N1 7GU

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2024

| For the year ended 31st December 2024 | | | | | | | |
|---|--------------|--------------------|---------------|---------------|----------|-----------|-----------|
| Notes | Unrestricted | | Capital | Restricted | TOTAL | TOTAL | |
| | General Fund | Discretionary Fund | Property Fund | Building Fund | 2024 | 2023 | |
| INCOMING RESOURCES | | | | | | | |
| Incoming Resources from Donors | 2a | 163,889 | | 2,328 | 166,217 | 164,363 | |
| Income from Investments | 2b | 6,988 | | 2,147 | 9,135 | 7,651 | |
| Income from Charitable and Ancillary Trading | 2c | 37,936 | | | 37,936 | 35,434 | |
| Other Income CWT Funding | 2d | 144,845 | | | 144,845 | 186,407 | |
| | | 353,658 | 0 | 0 | 4,475 | 358,133 | 393,855 |
| RESOURCES EXPENDED | | | | | | | |
| Church Activities | 3a | 333,211 | | 3,564 | 336,775 | 340,194 | |
| Governance Costs | 3b | 900 | | | 900 | 600 | |
| | | 334,111 | 0 | 0 | 3,564 | 337,675 | 340,794 |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 19,547 | 0 | 0 | 911 | 20,458 | 53,061 |
| DEPRECIATION | | | | | | | |
| 5 | | (4,905) | | (3,541) | (26,723) | (35,169) | (34,852) |
| NET MOVEMENT IN FUNDS | | 14,642 | | (3,541) | (25,812) | (14,711) | 18,209 |
| Balance brought forward - 1st January 2024 | | 172,815 | 35,594 | 148,587 | 769,655 | 1,126,651 | 1,108,442 |
| BALANCE CARRIED FORWARD @ 31ST DECEMBER 2024 | | 187,457 | 35,594 | 145,046 | 743,843 | 1,111,940 | 1,126,651 |

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

BALANCE SHEET AS AT 31ST DECEMBER 2024

| | Notes | 2024 | 2023 |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 5 | 863,466 | 888,535 |
| | | 863,466 | 888,535 |
| CURRENT ASSETS | | | |
| Stock | | 7,811 | 10,988 |
| Debtors | 6 | 11,630 | 11,575 |
| Cash at bank, short term deposit and in hand | | 243,145 | 221,864 |
| | | 262,586 | 244,427 |
| LIABILITIES | | | |
| Amounts falling due within one year | 7 | (14,112) | (6,311) |
| NET CURRENT ASSETS | | 248,474 | 238,116 |
| LIABILITIES | | | |
| Falling due in more than one year | 7 | 0 | 0 |
| TOTAL NET ASSETS | | 1,111,940 | 1,126,651 |
| PARISH FUNDS | | | |
| Unrestricted - General Fund | 8 | 187,457 | 172,815 |
| Unrestricted - Discretionary Fund | 8 | 35,594 | 35,594 |
| Capital - Property Fund | 8 | 145,046 | 148,587 |
| Restricted - Building Fund | 8 | 743,843 | 769,655 |
| | | 1,111,940 | 1,126,651 |

Approved by the PCC on the 19/03/2024 and signed on its behalf by:



Rev Rob Phillips

The notes on pages 14 to 18 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The accounts are prepared in Pounds Sterling, which is also the functional currency of the PCC. Monetary amounts in these accounts are rounded to the nearest £1, unless stated otherwise.

There are no material uncertainties about the charity's ability to continue operating. The impact of the Covid pandemic have largely been mitigated because of the nature of the activities of St Mary's and the generous donations made by parishioners in both time and financial resources during the period.

Funds

The PCC operates four separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

A Discretionary Fund to identify Combined Mission Fund contributions to the Church of England which will be used to further biblical church ministry in the Church of England or elsewhere as considered appropriate by the PCC

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated re-modelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

Other income

Rental income from the short term hire of the church premises is recognised evenly over the term of the lease. Our lease terms are typically no longer than [12 months].

Income from Investments

Interest is accounted for when receivable.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work Of The Church

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

1 ACCOUNTING POLICIES (continued)

Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 or 20 years as considered appropriate.

Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

2 INCOMING RESOURCES

| | General Fund | Discretionary Fund | Building Fund | TOTALS | |
|---|----------------|--------------------|---------------|----------------|----------------|
| | | | | 2024 | 2023 |
| 2a Incoming resources from Donors | | | | | |
| Tax Efficient Giving | | | | | |
| Gifts Subject to Gift Aid | 112,673 | | 1,556 | 114,229 | 113,777 |
| Gift Aid Small Donations Scheme (GASDS) | 2,826 | | | 2,826 | 1,940 |
| Income Tax Recovered on Gift Aid | 28,677 | | 391 | 29,068 | 29,515 |
| Without Gift Aid (CAF, Stewardship) | 4,406 | | | 4,406 | 6,302 |
| Other giving | 15,307 | | 381 | 15,688 | 12,829 |
| | 163,889 | 0 | 2,328 | 166,217 | 164,363 |
| 2b Income from Investments | | | | | |
| Interest on Deposits with Bank and Central Board of Finance | 6,988 | | 2,147 | 9,135 | 7,651 |
| | 6,988 | 0 | 2,147 | 9,135 | 7,651 |
| 2c Income from Charitable and Ancillary Trading | | | | | |
| Under 5's & St. Mary's Catering | 9,182 | | | 9,182 | 10,231 |
| Focus, Football and Craft | 2,324 | | | 2,324 | 2,399 |
| Youth & Children's Groups | 7,273 | | | 7,273 | 6,349 |
| Holiday Club | 3,377 | | | 3,377 | 3,409 |
| Mens and Womens Weekends, Conventions and Other Events | 12,770 | | | 12,770 | 9,916 |
| Other Rent and Activities | 1,247 | | | 1,247 | 1,096 |
| St. Mary's Bookstall | 1,275 | | | 1,275 | 1,527 |
| Weddings and Funerals | 488 | | | 488 | 507 |
| | 37,936 | 0 | 0 | 37,936 | 35,434 |
| 2d Other Income | | | | | |
| Employment costs paid by CWT | 144,845 | | | 144,845 | 186,407 |
| | 144,845 | 0 | 0 | 144,845 | 186,407 |
| TOTAL INCOMING RESOURCES | 353,658 | 0 | 4,475 | 358,133 | 393,855 |

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

3 RESOURCES USED

| | General Fund | Building Fund | TOTALS | |
|--|----------------|---------------|----------------|----------------|
| | | | 2024 | 2023 |
| 3(a) Activities Directly Relating to the Work of the Church | | | | |
| Parish Share - paid to the Diocese | 75,000 | | 75,000 | 60,000 |
| Parish Share - paid to the Diocese via Ephesian Fund | 18,425 | | 18,425 | |
| Fees not charged but paid to WDBF | 1,089 | | 1,089 | 733 |
| Mission and Donations to Charity | 2,110 | | 2,110 | 2,000 |
| Payroll Costs | 147,525 | | 147,525 | 183,389 |
| Recruitment, Training and Conferences | 4,100 | | 4,100 | 9,602 |
| Office Telephone and Internet | 2,824 | | 2,824 | 1,446 |
| Youth & Children's Groups | 8,437 | | 8,437 | 11,744 |
| Books and Worship Materials | 3,224 | | 3,224 | 4,129 |
| Insurance | 3,431 | | 3,431 | 3,341 |
| Utilities | 19,128 | | 19,128 | 18,674 |
| Equipment and Maintenance | 5,787 | | 5,787 | 4,580 |
| Building Maintenance | | 312 | 312 | 7,818 |
| Office Expenses | 3,797 | | 3,797 | 2,776 |
| Bank Charges | 313 | | 313 | 460 |
| Cleaning | 861 | | 861 | 797 |
| General Refreshments and Sundries | 3,096 | | 3,096 | 3,316 |
| Costs of Coffee Shop, Under 5's and St. Mary's Catering | 5,851 | | 5,851 | 5,050 |
| Costs of Focus, Football, Cricket and Craft | 1,967 | | 1,967 | 1,703 |
| Cost of Holiday Club | 3,443 | | 3,443 | 2,442 |
| Men's and Women's Conventions and Weekends and Other Events | 15,652 | | 15,652 | 9,580 |
| Cost of St. Mary's Bookstall books sold and written off | 3,177 | | 3,177 | 1,524 |
| Rector and Curate's Expenses | 1,060 | | 1,060 | 1,761 |
| Visiting Preachers | 126 | | 126 | 450 |
| Beaulieu Court | 2,788 | 3,252 | 6,040 | 2,879 |
| TOTAL RESOURCES USED | 333,211 | 3,564 | 336,775 | 340,194 |
| 3(b) Governance Costs | | | | |
| Independent Examiner's Expenses | 900 | | 900 | 600 |
| | 900 | | 900 | 600 |
| | 334,111 | 3,564 | 337,675 | 340,794 |

4(a) STAFF AND OTHER COSTS

The stipends and pensions of the Rector (Rev R Phillips) and a Curate (Rev T Woodbridge) are paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Rev C West, a curate and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, social security costs, pension contributions and expenses (training) paid by the CWT were £144,845 (2023 £186,407). No key management personnel are remunerated by the PCC.

| | 2024 | 2023 |
|------------------------------|----------------|----------------|
| Paid by CWT | | |
| Average Number of Employees | 7 | 10 |
| Salaries | 118,659 | 151,259 |
| Social Security Costs | 4,832 | 3,223 |
| Pensions | 18,776 | 23,439 |
| Payroll Costs | 142,267 | 177,921 |
| Employee Expenses - Training | 2,578 | 8,486 |
| | 144,845 | 186,407 |
| Paid by PCC | | |
| Average Number of Employees | 2 | 2 |
| Salaries | 5,326 | 5,468 |
| Social Security Costs | | |
| Pensions | | |
| | 5,326 | 5,468 |

No members of staff received over £60,000

4(b) PAYMENTS TO PCC MEMBERS

During the year payments totalling £5,838 were made to 10 PCC members. These included £1,393 for work related expenses to the Church of England employed clergy with the remaining £4,445 being reimbursement for expenses incurred of behalf of the church.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

5 FIXED ASSETS

| | Church Building Complex | Annex (Old Rectory) | 19 Beaulieu Court | 19 Beaulieu Court and Annex Improvements | Fixtures and Fittings | Office and other Equipment | TOTAL |
|------------------------------------|-------------------------|---------------------|-------------------|--|-----------------------|----------------------------|-----------|
| Actual / Deemed Cost | | | | | | | |
| As at 1st January 2024 | 789,948 | 109,754 | 67,159 | 36,126 | 265,844 | 56,390 | 1,325,221 |
| Upgrades and replacement Additions | | | | 3,620 | 2160 | 4,320 | 3,620 |
| Written-off in the year | | | | | (2,025) | | 6,480 |
| As at 31st December 2024 | 789,948 | 109,754 | 67,159 | 39,746 | 265,979 | 60,710 | (2,025) |
| | | | 0 | | | | 1,333,296 |
| Accumulated Depreciation | | | | | | | |
| As at 1st January 2024 | 125,769 | 17,582 | 10,744 | 11,677 | 218,872 | 52,043 | 436,687 |
| Charge for the year | 15,799 | 2,198 | 1,343 | 1,905 | 10,829 | 3,095 | 35,169 |
| Written-off in the year | | | | | (2,025) | | (2,025) |
| As at 31st December 2024 | 141,568 | 19,780 | 12,087 | 13,582 | 227,676 | 55,138 | 469,831 |
| Net Value | | | | | | | |
| As at 31st December 2024 | 648,380 | 89,974 | 55,072 | 26,164 | 38,303 | 5,572 | 863,465 |
| As at 31st December 2023 | 664,179 | 92,172 | 56,415 | 24,449 | 46,972 | 4,347 | 888,534 |

The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

6 DEBTORS

| | 2024 | 2023 |
|-------------------------------|--------|--------|
| Income Tax Recoverable | 6,159 | 6,048 |
| Other Debtors and Prepayments | 5,471 | 5,527 |
| | 11,630 | 11,575 |

7 LIABILITIES

| | 2024 | 2023 |
|------------------------------------|--------|-------|
| Falling due within one year | | |
| NI and PAYE payable on wages | 25 | |
| Creditors | 14,087 | 6,311 |
| | 14,112 | 6,311 |

8 ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds | Capital Funds | Restricted Funds | Total |
|---------------------|--------------------|---------------|------------------|-----------|
| Fixed Assets | 173,208 | 112,634 | 577,624 | 863,466 |
| Current Assets | 52,674 | 34,253 | 175,660 | 262,586 |
| Current Liabilities | (2,831) | (1,841) | (9,440) | (14,112) |
| Fund Balance | 223,051 | 145,046 | 743,843 | 1,111,940 |

9 FUND DETAILS

- 9a Unrestricted funds comprise funds for use at the discretion of the PCC
- 9b The unrestricted discretionary fund represents funds temporarily withheld from the Church of England.
- 9c The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).
- 9d The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

10 Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (Registered No 1130650), registered with the Charity Commission.

11 Related Party Transactions

No PCC members were remunerated for their role as a PCC member; however, 2 (2023: 2) members of the PCC were employed and remunerated by St Mary's for other roles in the life of our church. Their salaries are consistent with other staff performing similar roles who are not members of the PCC.