

THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST MARY'S, EASTROP, BASINGSTOKE

Registered Charity Number 1130650

Annual Report and
Financial Statements
of the
Parochial Church Council

For the year ended
31st December 2022

Independent Examiner
MS Snow
Chartered Accountant
2 Broxfield Close
Oadby
Leicester LE2 5WJ

ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

Aim and purpose

The primary objective of the Parochial Church council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the work of the PCC should include co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the effective operation and maintenance of the old church and later additions, including the auditorium. These comprise St Mary's Church Centre.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's has further developed a statement of purpose:

St Mary's aims to be a 7-day a week church for all ages -

- In our teaching we aim to be biblically orthodox and relevant to the issues we face in life today.
- In our fellowship we aim to be warm, caring and supportive, growing in both quality and quantity.
- In our worship we aim to be vital, contemporary and culturally relevant - prayer based and cross-centred.
- In our mission we aim to be comprehensive, compassionate and evangelistic with a global as well as local interest.
- All supported by the necessary facilities, finance and organisation.

To facilitate this, it is important to ensure the continued maintenance of the fabric of the Church Centre.

The landscape of the church's year

St Mary's continued to offer Sunday morning and evening services and weekday and evening activities for both adults and children. New members have joined the church, some as a direct result of experiencing St Mary's via online searches during the pandemic, and this has been very encouraging. The regularity of attendance is not as strong as prior to the pandemic, and some individuals and families are only recently returned to in person services. Some individuals and whole families have not returned since the coronavirus pandemic.

Morning services have continued to be live streamed and have been viewed by around 120 devices per week with a peak of over 200 for the Baptism and Confirmation Service in May.

The ministry staff team has been augmented during the year with a Curate, Tom Woodbridge who started in July 2022 and a Youth and Families worker, Alex Hurdle, who took on the role in July 2022. Rob Phillips, the Rector was away from work from 1st September to 17th October, 2022. One Ministry Trainee remained, one completed his training and one was appointed to the newly created role of Music Minister.

The Electoral Roll was recorded at 331.

Achievement and performance

Worship and Prayer

During 2022 there were three baptisms, two weddings and four funerals at the church, and three funerals at the crematorium. There was a Baptism and Confirmation Service in May 2022 conducted by the Bishop of Basingstoke. The church continued to have both morning and evening services, which have had attendances of approximately, 210 adults and 60 young people in the morning and approximately 95 in the evening. There is Bible teaching provision for children 0-14 years during the morning services, and for 14-18's and 18-mid 30s after the evening services.

Preaching was shared between Rob Phillips, local and visiting clergy and a number of lay members, and Tom Woodbridge started preaching from the Autumn term after his appointment as Curate.

In addition to the Sunday services the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the bible together. There are 20 housegroups which were held at least twice a month. Almost all housegroups are in person, with a few moving from zoom during the year.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community. Attendance in person and via Zoom at our twice monthly prayer meeting has typically been attended by around 50 people.

Other regular study groups which met during 2022.

- Focus - women's bible study group in the daytime
- Men's reading group - Saturday morning
- GBG/Woman Academy 16-18-year-old girls
- 4Bs/Man Training - 16-18-year-old boys
- Connect - 18-mid 30s
- Christianity Explored
- Discipleship Explored

There was also a women's weekend away which was attended by 90 women.

Deanery, Diocesan and General Synod

Six members of the PCC plus three clergy sit on the Deanery Synod, two PCC members and the Rector sit on the Diocesan Synod and one PCC member is an elected member of General Synod. This representation provides the PCC with important links between the parish and the wider structure of the Church of England.

The Church Centre Complex

The PCC wants the Church Centre to be available to our community. The Church Centre is generally open during the week from 9:30am to 12.30pm with telephone contact until 3pm. There has been a change of staff in the office with one person leaving and another going on maternity leave.

Outreach to the local community is a key role of the church. There are around 350 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent & Toddlers and others. These weekday groups for both younger and older members of the community provide a valued service in their own right, but we also hope and pray that they might be a way into the spiritual life of the church.

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Children's and youth groups meeting during the week.

- Whizz Kidz - years R-2
- ACE - years 3-6
- Engage - years 7-9
- Unite - years 10-13

Other regular weekday or weekend activities

- Lunch club, parent and toddler groups, football, craft group, games morning, Link Up.

The bookstall continued to order resources for groups and individuals.

A Time Out for Parents Parenting course was held over 6 evenings in May and June. During December, St Mary's participated in the national initiative, Warm Spaces, which provides a safe and warm environment for members of the church family and the community to enjoy a warm place to chat with hot drinks and cake. This is planned to continue in the early cold months of 2023.

As part of welcoming new people to the church, we ran a number of Welcome Teas. Occasional courses for those new to St Mary's, marriage preparation, small group leadership and preaching workshops are also run from time to time.

The activities within the Church Centre are only possible because of the background work of support services provided by others. There are over 175 members who are part of various teams and others who have no official title, who serve, and are appreciated by us all. The ongoing support of the PA/AV/streaming team was once again invaluable and there was a good level of social media activity during 2022 for both advent publicity and church services.

Pastoral Care

The Rector, Curates and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability. The Pastoral Coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet.

Safeguarding

The PCC confirms that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people. The PCC reviews safeguarding as a standing item at each PCC.

Over the last year the PCC has appointed a new parish safeguarding officer, Mrs Chris Fry, to assist staff members and provide external support and oversight in the area of safeguarding in our church. A second, male safeguarding officer is planned for 2023. In 2022, an audit programme was begun to ensure all church members serving in various different roles have undertaken the relevant online safeguarding training. Additionally, St Mary's is using a Winchester Diocese Audit tool to ensure it is fully compliant with all areas of safeguarding policy and practice.

Mission and Evangelism

We are actively involved in the Anglican Church Worldwide and in 2022 had ongoing links to church plants, new curacy placements and Christian workers in a number of other countries including Argentina, Australia, Chile, Kenya and South Africa.

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Holiday@St Mary's was run for older people, which because of the extraordinary heat, was reduced from three to two days. It was well received and 71 people attended.

A great deal of effort was made to run Holiday Club safely and over 125 children were able to attend. St Mary's also ran an Easter Experience in April, which taught the Easter story in dramatic form which attracted 43 family groups. We also ran a Christmas Extravaganza in December, which each attracted around 200 adults and children. There was a women's guest event in November which catered for approximately 60 women.

We delivered three newsletters to the parish, in April, June and December, giving information about the church and its activities, the appointment of our new Curate and our Christmas events. About 12 times a year, the Open the Book team leads assemblies at three local schools including Rucstall which is in our parish.

For the second year, St Mary's ran outdoor carol services - one in the parish in Rucstall primary school grounds, and one in the town amphitheatre in Festival Place. These involved a team of up to 25 volunteers for each event and attracted approximately 220 visitors. These events have established good relationships with local council and town centre management teams, as well as the local school.

Regular courses of Christianity Explored and Discipleship Explored are offered to both church members and guests.

Ecumenical Relationships

We are members of One Church, Basingstoke and take part in joint events. Individual members are involved in the Food Bank, Town Centre Chaplaincy and Open the Book schools team.

The Future

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community and it is important that other opportunities continue to be sought. The church is attentive to increases in utilities costs and will be reviewing energy usage across the Church Centre in 2023.

Financial Review

The salaries of most St. Mary's staff are paid by the St. Mary's Christian Workers Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. In previous years' accounts this has been disclosed in Note 4 to the financial statements, as it continues to be. In order to provide more visibility and to reflect the value the PCC receives from services donated by CWT, the amounts involved are shown in the PCC General Fund as 2022 £142,007 (2021£109,885); these are shown as both income and expenditure and consequently, have no impact on the results for the PCC. Comparative figures from the 2021 accounts have been restated. The increase in 2022 was as a result of more and senior staff.

The comments below relate to the PCC and exclude the CWT funded costs above.

The PCC General Fund had income of £186,727 (2021 £153,614) and expenditure of £183,391 (2021 £153,669) which, after depreciation charges of £2,420 (2021 £2,882) resulted in a surplus of £916 (2021 deficit £6,068).

Resources from Donors - Note 2(a). There have been no appeals for additional giving in the previous 2-years and during 2022 giving had remained relatively flat. although new and generous givers replaced giving that was lost. Also, costs were increasing due to general inflation and in particular, energy costs where an increase over just over 100% for the 3-years to September 2025 is anticipated. An appeal was made in mid-November 2022 without specific amounts being requested. We thank God for the generous response where additional, mostly 1-off, giving of

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approximately £4,000 was received by the year end. Additionally, further giving of around £1,000 a month going forward was pledged with much commencing before the year end. As always, emphasis was placed on the continuing need for new giving to replace that lost when church members' circumstances change, or they move away.

Income from Charitable and Ancillary Trading - Note 2(c) There was a significant increase as the church continued to expand its activities towards pre-Covid levels. The majority of these activities are self-funded with an associated increase in costs included in Church Activities - Note 3(a)

The Building Fund giving, and tax recovered was £3,283 (2021 £3,104). During the year £3,746 (2021 £2,857) was expended on building maintenance. A total of £5,644 (2021 £1434) was capitalised, comprising £1,550 on carpets for the annex and £4,094 for the replacement of the atrium skylight window.

Reserves Policy

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately 6 months of annual expenditure. The net current assets of £134,596 (excluding book stock of £11,087) at the year-end this represents 8.4 months of 2022 annual expenditure (2021 10.4 months). Reserves are held as a buffer against changes such as future reduction in levels of giving and increased costs. The PCC considers that in this time of uncertainty and higher inflation, particularly in the energy market, the level of reserves held is both reasonable and prudent.

The Building Fund is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then, giving to the fund has been discouraged and the annual amount continues to be under £4,000. The net current assets in the Building Fund were £76,306 at the year end. Approximately £18,000 will be spent on replacing the Annex roof in 2023. A Church of England routine quinquennial inspection is due in 2023 and this could lead to additional costs.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is "AAAF/S 1" rated by Fitch Ratings.

Risk Management

The PCC maintains policies to mitigate identified risks. All policies include a "review by" date and a log is maintained to ensure they are reviewed timely by the PCC and kept up to date in accordance with good practice.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and to stand for election to the PCC.

The PCC met ten times during 2022, with an average 82% attendance, with the key aims as follows:

- To receive reports on the operations and activities of the various groups operating within St Mary's.
- To review the state of finances and approve planned expenditure.
- To review current facilities, manage them and plan future developments.
- To monitor, review and define policy for existing and planned future activities.

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- To pray for the general life of the church.

The PCC has a Standing Committee comprising the Rector, two Churchwardens, the Treasurer and three elected members, whose responsibilities are to:

- Transact the business of the PCC between its meetings, excluding decisions requiring a passing of a resolution by the PCC.
- Consider policy matters and make recommendations to the PCC. The approval of policies remains the responsibility of the PCC.
- Consider fabric and building needs, making proposals to the PCC.
- Actively assist the Rector in the consideration, development, and planning of the strategic priorities of the church as it fulfils its mission before formal input and approval from the PCC.
- Act on behalf of the PCC in matters of urgency or emergency. Any such decision must be reported to the PCC.

The Churchwardens and Rector are responsible for the day to day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers.

Reference and Administrative Information

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, in the Diocese of Winchester. The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, Hampshire RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 3:00pm Mondays to Fridays. Information is available on www.stmarys-basingstoke.org.uk.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who served at any time from 1st January 2022 to the date the report was approved are:

Clergy (Ex officio)	Rob Phillips	Diocesan Synod
	Caroline West	Deanery Synod
	Tom Woodbridge	Deanery Synod
Churchwardens (elected annually)	Philip Hioms (to May 2022)	Diocesan Synod
	Rupert Webster (from May 2022)	PCC member then Churchwarden from May 2022
	Jefferson Lynch	Deanery Synod
General Synod	Julie Maxwell	
PCC Deanery Synod Representatives	David Elkin	

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	Alex Hurdle	from May 2022
	Emma Hayes	until May 2022
	Philip Hioms	
	Kathryn Key	
	Jefferson Lynch	
Elected Members	Sam Baker	
	Colin Barton	
	Jonathan Collins	from May 2022
	Roger Day	until May 2022
	Chris Fry	
	Hayden Jenkins	
	Alistair Maxwell	
	Tim Robinson	
	Tricia Rose	from May 2022
	Mat Rundle	
	Nigel Smith	from May 2022
	Zoe Tebbs	
	Colin Williams	until May 2022
	Ruth Williamson	

Ruth Williamson performed the duties of PCC Secretary.

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG2 1 7NS and also has accounts with CAF Bank Online.

The PCC does not have any other formal advisers, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.

Approved by the PCC on the 14th March, 2023 and signed on their behalf by the PCC Chairman, Rev Rob Phillips



ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

Independent Examiner's Report to the members / trustees of St. Mary's, Eastrop Parochial Church Council

I report on the accounts for the year ended 31st December 2022 which are set out on pages 10-15.

Respective Responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement


My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the Charities Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20 March 2023

M. S. Snow ACA
2 Broxfield Close Oadby
Leicester
LE2 5WJ

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st December 2022

	Notes	Unrestricted General Fund	Capital Property Fund	Restricted Building Fund	TOTAL 2022	TOTAL 2021 As Restated
INCOMING RESOURCES						
Incoming Resources from Donors	2a	141,396	--	3,283	144,679	138,529
Income from Investments	2b	1,070	--	1,038	2,108	81
Income from Charitable and Ancillary Trading	2c	41,966	--	--	41,966	15,034
Other Income	2d	144,302	--	--	144,302	109,855
		328,734	0	4,321	333,055	263,499
RESOURCES EXPENDED						
Church Activities	3a	325,198	--	3,748	328,946	266,181
Governance Costs	3b	200	--	--	200	200
		325,398	0	3,748	329,146	266,381
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		3,336	0	573	3,909	(2,882)
DEPRECIATION	5	(2,420)	(3,541)	(27,262)	(33,223)	(33,465)
NET MOVEMENT IN FUNDS		916	(3,541)	(26,689)	(29,314)	(36,347)
Balance brought forward - 1st January 2022		157,454	155,669	824,633	1,137,756	1,174,103
BALANCE CARRIED FORWARD @ 31ST DECEMBER 2022		158,370	152,128	797,944	1,108,442	1,137,756
NET MOVEMENT IN FUNDS Before CWT salaries		916	(3,541)	(26,687)	(29,312)	(36,347)

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	2022	2021
FIXED ASSETS			
Tangible Fixed Assets	5	886,530	911,744
		886,530	911,744
CURRENT ASSETS			
Stock		11,087	11,849
Debtors	6	6,492	4,014
Cash at bank, short term deposit and in hand		211,763	222,611
		229,342	238,474
LIABILITIES			
Amounts falling due within one year	7	(7,430)	(12,462)
NET CURRENT ASSETS			
		221,912	226,012
LIABILITIES			
Falling due in more than one year	7	0	0
TOTAL NET ASSETS			
		1,108,442	1,137,756
PARISH FUNDS			
Unrestricted - General Fund	8	158,370	157,454
Capital - Property Fund	8	152,128	155,669
Restricted - Building Fund	8	797,944	824,633
		1,108,442	1,137,756

Approved by the PCC on the 14th March 2023 and signed on its behalf by:



Rev Rob Phillips

The notes on pages 12 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The accounts are prepared in Pounds Sterling, which is also the functional currency of the PCC. Monetary amounts in these accounts are rounded to the nearest £1, unless stated otherwise.

There are no material uncertainties about the charity's ability to continue operating. The impact of the Covid pandemic have largely been mitigated because of the nature of the activities of St Mary's and the generous donations made by parishioners in both time and financial resources during the period.

Funds

The PCC operates three separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated re-modelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

Other Income

Rental income from the short term hire of the church premises is recognised evenly over the term of the lease. Our lease terms are typically no longer than 12 months.

Income from Investments

Interest is accounted for when receivable.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work Of The Church

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

1 ACCOUNTING POLICIES (continued)

Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 years.

Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

2 INCOMING RESOURCES

	General Fund	Building Fund	TOTALS	
			2022	2021 As Restated
2a Incoming resources from Donors				
Tax Efficient Giving				
Gifts Subject to Gift Aid	91,467	2,027	93,494	90,873
Gift Aid Small Donations Scheme (GASDS)	429		429	396
Income Tax Recovered on Gift Aid	23,913	589	24,502	22,746
Without Gift Aid (CAF, Stewardship)	5,930	667	6,597	8,041
Other giving	19,657	--	19,657	15,223
Legacy	0	--	0	1,250
	<u>141,396</u>	<u>3,283</u>	<u>144,679</u>	<u>138,529</u>
2b Income from Investments				
Interest on Deposits with Bank and Central Board of Finance	1,070	1,038	2,108	81
	<u>1,070</u>	<u>1,038</u>	<u>2,108</u>	<u>81</u>
2c Income from Charitable and Ancillary Trading				
Coffee Shop, Under 5's & St. Mary's Catering	7,341	--	7,341	2,879
Focus, Football, Cricket and Craft	1,983	--	1,983	1,327
Youth & Children's Groups	7,470	--	7,470	2,714
Holiday Club	3,490	--	3,490	2,657
Mens and Womens Weekends, Conventions and Other Events	17,810	--	17,810	1,275
Other Rent and Activities	1,311	--	1,311	560
St. Mary's Bookstall	2,361	--	2,361	2,860
Weddings and Funerals	200	--	200	762
	<u>41,966</u>	<u>0</u>	<u>41,966</u>	<u>15,034</u>
2d Other Income				
Employment costs paid by CWT	142,007		142,007	109,855
Grant from Diocese re heating costs	1,825		1,825	
Insurance Claim	470		470	
	<u>144,302</u>	<u>0</u>	<u>144,302</u>	<u>109,855</u>
TOTAL INCOMING RESOURCES	<u>328,734</u>	<u>4,321</u>	<u>333,055</u>	<u>263,499</u>

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

3 RESOURCES USED

	General	Building	TOTALS	
	Fund	Fund	2022	2021 As restated
3(a) Activities Directly Relating to the Work of the Church				
Parish Share	94,533	--	94,533	98,683
Fees not charged but paid to WDBF	720	--	720	760
Mission and Donations to Charity	1,630	--	1,630	235
Payroll Costs	140,856	--	140,856	112,479
Recruitment, Training and Conferences	8,223	--	8,223	3,735
Office Telephone and Internet	1,817	--	1,817	1,780
Youth & Children's Groups	9,306	--	9,306	4,637
Books and Worship Materials	3,321	--	3,321	4,009
Insurance	3,364	--	3,364	3,122
Utilities	13,717	--	13,717	9,590
Equipment and Maintenance	7,208	--	7,208	6,003
Building Maintenance	0	3,748	3,748	3,316
Office Expenses	3,212	--	3,212	3,079
Bank Charges	303	--	303	195
Cleaning	996	--	996	595
General Refreshments and Sundries	2,434	--	2,434	1,427
Costs of Coffee Shop, Under 5's and St. Mary's Catering	4,414	--	4,414	1,327
Costs of Focus, Football, Cricket and Craft	1,827	--	1,827	970
Cost of Holiday Club	2,670	--	2,670	2,533
Men's and Women's Conventions and Weekends and Other Events	18,911	--	18,911	1,811
Cost of St. Mary's Bookstall books sold and written off	1,748	--	1,748	1,749
Rector and Curate's Expenses	1,682	--	1,682	921
Visiting Preachers	0	--	0	0
Beaulieu Court	2,306	--	2,306	3,224
TOTAL RESOURCES USED	325,198	3,748	328,946	266,181
3(b) Governance Costs				
Independent Examiner's Expenses	200	--	200	200
	200	--	200	200
	325,398	3,748	329,146	266,381

4(a) STAFF AND OTHER COSTS

The stipends and pensions of the Rector (Rev R Phillips) and a Curate (Rev T Woodbridge) are paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Rev C West, a curate and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, social security costs, pension contributions and expenses paid by the CWT were £142,007 (2021: £109,885). No key management personnel are remunerated by the PCC.

	2022	2021 As Restated
Paid by CWT		
Average Number of Employees	9	7
Salaries	113,375	89,532
Social Security Costs	1,328	817
Pensions	21,446	17,318
Payroll Costs	136,149	107,667
Employee Expenses - Training	5,858	2,218
	142,007	109,885
Paid by PCC		
Average Number of Employees	2	2
Salaries	4,707	4,812
Social Security Costs	0	0
Pensions	0	0
	4,707	4,812

No members of staff received over £60,000

4(b) PAYMENTS TO PCC MEMBERS

During the year payments totalling £9,646 were made to 12 PCC members. These included £1,682 for work related expenses to the Church of England employed clergy with the remaining £7,964 being reimbursement for expenses incurred of behalf of the church.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022

5 FIXED ASSETS

	Church Building Complex	Annex (Old Rectory)	19 Beaulieu Court	19 Beaulieu Court Improvements	Fixtures and Fittings	Office and other Equipment	TOTAL
Actual / Deemed Cost							
As at 1st January 2022	785,854	109,754	67,159	12,558	255,994	71,411	1,302,730
Upgrades and replacement Additions	4,094				1550	2,365	5,644
Written-off in the year						(22,375)	2,365
As at 31st December 2022	789,948	109,754	67,159	12,558	257,544	51,401	1,310,739
Accumulated Depreciation							
As at 1st January 2022	94,171	13,186	8,058	8,650	196,758	70,163	390,986
Charge for the year	15,799	2,198	1,343	1,256	11,500	1,127	33,223
Written-off in the year						(22,375)	
As at 31st December 2022	109,970	15,384	9,401	9,906	208,258	48,915	424,209
Net Value							
As at 31st December 2022	679,978	94,370	57,758	2,652	49,286	2,486	886,530
As at 31st December 2021	691,683	96,568	59,101	3,908	59,236	1,248	911,744

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The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

6 DEBTORS

	2022	2021
Income Tax Recoverable	2,243	2,813
Other Debtors and Prepayments	4,249	1,201
	6,492	4,014

7 LIABILITIES

	2022	2021
Falling due within one year		
NI and PAYE payable on wages	--	--
Creditors	7,430	(12,462)
	7,430	(12,462)

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Capital Funds	Restricted Funds	Total
Fixed Assets	12,764	152,128	721,638	886,530
Current Assets	153,036	0	76,306	229,342
Current Liabilities	(7,430)	0	0	(7,430)
Fund Balance	158,370	152,128	797,944	1,108,442

9 FUND DETAILS

9a Unrestricted funds comprise funds for use at the discretion of the PCC

9b The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).

9c The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

10 Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (Registered No 1130650), registered with the Charity Commission.

11 Related Party Transactions

No PCC members were remunerated for their role as a PCC member; however, 2 (2021: 2) members of the PCC were employed and remunerated by St Mary's for other roles in the life of our church. Their salaries are consistent with other staff performing similar roles who are not members of the PCC.