

THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF  
ST MARY'S, EASTROP, BASINGSTOKE

Registered Charity Number 1130650

Annual Report

and

Financial Statements

of the

Parochial Church Council

For the year ended 31st December 2021

Independent Examiner  
M S Snow  
Chartered Accountant  
2 Broxfield Close  
Oadby  
Leicester  
LE2 5WJ

# **ST. MARY'S EASTROP PCC – TRUSTEES' ANNUAL REPORT**

## **Aim and purpose**

The primary objective of the Parochial Church council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC "is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC is also specifically responsible for the effective operation and maintenance of the Church Centre including the buildings.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's has further developed a statement of purpose:

St Mary's aims to be a 7-day a week church for all ages -

- In our teaching we aim to be biblically orthodox and relevant to the issues we face in life today.
- In our fellowship we aim to be warm, caring and supportive, growing in both quality and quantity.
- In our worship we aim to be vital, contemporary and culturally relevant - prayer based and cross-centred.
- In our mission we aim to be comprehensive, compassionate and evangelistic with a global as well as local interest.
- All supported by the necessary facilities, finance and organisation.

To facilitate this, it is important to ensure the continued maintenance of the fabric of the Church Centre.

## **The Landscape of the church's year.**

The global coronavirus pandemic continued to have a significant effect on the normal operation of St Mary's. Morning and evening services have taken place weekly, moving to a single morning service from September 2021. Members of St Mary's have progressively returned to in person services, as the national vaccination programme was rolled out. Some members, including whole families, have not returned to services in person, which is a concern. Covid 19 guidelines have been followed throughout the year and, weather permitting, the coffee time after the services has been outside.

Morning services have continued to be live streamed and have been viewed by around 100 devices per week with a peak of over 170 for Christmas services.

During the first half of 2021, St Mary's was in a period of vacancy. The Reverend Rob Phillips, previously the Curate, was appointed as Rector in June 2021.

The Electoral Roll was recorded at 338.

## **Achievement and performance**

### ***Worship and Prayer***

During 2021 there was one infant baptism one wedding and three funerals at the church, and six funerals at the crematorium. There was no Baptism and Confirmation Service because of the coronavirus restrictions. There were eleven communion services, but none from January to March.

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Preaching was shared between Rob Phillips, a member of the local clergy and a number of lay members. The Bishop of Basingstoke preached at the Welcome service for the new Rector.

During the year, the services changed to ensure we were catering for the whole congregation, even when Covid restrictions were in place.

- From January 2021, a new 9am service was initiated, which catered primarily for families. Children remained in the service with their parents and the service was geared to be children friendly and to engage their whole family in learning about God and the Bible. This helped to build up families as a totality, and it was well received. When Covid restrictions permitted, the children's groups restarted in July.
- From January 2021, the young people were encouraged to attend the newly formatted 6pm evening service which was targeted at a younger audience, with more interaction and youth-friendly elements. This was well received and helped to retain the youth, during difficult times where their school and home lives were so affected by the pandemic. Periodically the youth groups (11-14-year-olds and 14-18-year-olds) met on zoom, with the 14 –18-year-olds meeting on zoom fortnightly.
- From September 2021, Pathfinders (11-14-year-olds) restarted in person on a Sunday morning.
- From September 2021, Unite + (14-18-year-olds) restarted in person on Sunday evening.

In addition to the Sunday services the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the bible together. There are 20 housegroups which are held on first, third, and fifth Wednesdays (although a small number of housegroups meet on Tuesdays or Thursdays instead). During 2021, housegroups met with a mix of in person and zoom.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community. Attendance via Zoom at our twice monthly prayer meeting has settled to an average of 50+ people.

Other regular study groups which managed to meet during 2021, again mixed between zoom and in person.

- Focus - daytime and evening
- Men's reading group
- GBG - 16-18-year-old girls
- 4Bs - 16-18-year-old boys
- Connect - 18-30-year-olds
- Christianity Explored

### ***Deanery, Diocesan and General Synod***

Five members of the PCC plus two clergy sit on the Deanery Synod, three on the Diocesan Synod (two from September 2021) and one on the General Synod. This provides the PCC with important links between the parish and the wider structure of the Church of England.

### ***The Church Centre Complex***

The PCC wants the Church Centre to be available to our community. The Church Centre is generally open during the week from 9:30am to 12.30pm with telephone contact until 3pm.

Outreach to the local community is a key role of the church. There are around 350 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent & Toddlers and others. These weekday groups for both younger and older members of the community are growing in popularity and provide a valued service in their own right, but we also hope and pray that they might be a way into the spiritual life of the church. As restrictions lifted, and it was deemed wise, various children and youth groups, restarted as well as other regular activities.

Children's and youth groups

- Whizz Kidz - years R-2 - restarted June 2021
- PACE! - years 4-6 (on zoom until May 2021)

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- ACE - years 3-6 - restarted June 2021
- Engage - years 7-9 - restarted May 2021
- Unite - years 10-12 - online fortnightly in Spring, restarted September 2021

Other regular activities

- Lunch club (restarted September 2021), toddler groups (restarted September 2021), football (restarted late 2021), craft group (restarted late 2021).

The bookstall continued to order resources for groups and individuals.

St Mary's was pleased to be able to run Holiday club for 5-11-year-olds at the end of August 2021. Holiday @ St Mary's ran for three identical days to enable a good number of older folks to attend in safety.

Occasional courses for those new to St Mary's, marriage preparation, small group leadership and preaching workshops are also run from time to time.

The activities within the Church Centre are only possible because of the background work of support services provided by others. The ongoing support of the PA/AV/streaming team was once again invaluable and there was more social media activity during 2021 for both youth work, advent publicity and church services.

Music	Roger Day, Dan Hawkins, Hayden Jenkins & Joe Fuller
PA/AV/Streaming	Alistair Maxwell, Andy Beckwith, Chris Lambert, David Freeman, Edward Mason, Glenn Walton, Graham Ivey, Joshua Maxwell, Keith Farmer, Matthew Kettle, Phil Neeves, Robert Bristow, Sam Baker, Tim Furlong, Tim Murray, Tsola Eyesan, Andrew Wood & William Bristow.
Sermon recording	Barry Thorn & Glenn Walton
IT & Telecoms	Tim Robinson, Tim Furlong

A new CCTV monitoring system was installed during the year to provide a deterrent to antisocial behaviour and inappropriate activity in the grounds of the church complex.

Number of volunteers

There are 150 members who are part of various teams and others who have no official title, who serve, and are, as they say, "known unto God" and appreciated by us all.

### ***Pastoral Care***

The Rector, Curates and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability or coronavirus limitations. The pastoral coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet.

### ***Safeguarding***

The PCC is up to date with its safeguarding responsibilities. The PCC confirms that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people.

### ***Mission and Evangelism***

We are actively involved in the Anglican Church Worldwide and in 2021 had ongoing links to Christian workers in a number of other countries including Argentina, Australia, Chile, Kenya and South Africa.



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A great deal of effort was made to run Holiday Club safely and over 100 children were able to attend. St Mary's also ran an Easter Experience in April, and a Bethlehem Experience in December, which each attracted 160 adults and children, and taught the Easter and Christmas stories in dramatic form.

We delivered two newsletters to the parish, in June and December, giving information about the church, the appointment of our new Rector and our online and Christmas events. About 12 times a year, the Open the Book team leads assemblies at three local schools including Rucstall which is in our parish.

In December, two outdoor carol services were run - one in Black Dam and one in the town centre. These involved a team of up to 20 volunteers and attracted approximately 330 visitors. These events have established good relationships with local council and town centre management team, as well as local shop owners.

Regular courses of Christianity Explored are offered to both church members and guests.

### *Ecumenical Relationships*

We are members of the One Church, Basingstoke and take part in joint events. Individual members are involved in the Food Bank, Town Centre Chaplaincy and 'Open the Book' schools team.

### *The Future*

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community and it is important that other opportunities continue to be sought.

## **Financial Review**

On 31st December 2021, the cash in the bank and on short term deposit for the General Fund (including funds held by small groups) was £141,276 (2020 £136,339) and for the restricted Building Fund £81,335 (2020 £82,482).

The **General Fund** had income of £150,498 (2020 £163,469) and expenditure of £153,669 (2020 £164,535) which, after depreciation charges of £2,897 (2020 £2,520) resulted in a deficit of £6,068 (2020 £3,586). A full analysis of income and expenditure is included in Notes 2 and 3 to the accounts.

Giving subject to Gift Aid, the related Gift Aid and other tax efficient giving was down by £1,379. We continue to be grateful to God that, like 2020, the coronavirus pandemic did not have a significant effect on regular giving. Other giving, which included a legacy of £1,250 and an anonymous gift of £4,860, was up by £2,402.

Other income, Note 2c, was down £13,639. Other income is mostly self funded and there are corresponding reductions in expenditure. The majority of the reduction relates to women's weekends which were held in 2020 just before lockdown but not held in 2021, again due to lockdown. Resources used, Note 3, were down by £10,866. This included a reduction of £15,904 related to women's weekends and other self funded events. The original request from the diocese for the contribution to the Common Mission Fund was £98,683 but later reduced to £87,559. However, the PCC chose to pay the higher amount to provide additional support to the diocese in times of hardship. There were small increased costs in other areas as the physical church came back to life in 2021.

During the 5 years 2013 to 2017, the General Fund sustained a cumulative deficit of £29,486. This was planned to enable a reduction in the level of reserves held. Then to mitigate and stabilise the rate of decrease of reserves a 2% increase was requested for giving for both 2018 and 2019 giving. However, following continued generous giving by the congregation the annual appeals for 2021 and 2022 did not request an increase in existing giving. Emphasis was again placed on the continuing need for new giving to replace that lost when church members' circumstances change or they move away.

**Building Fund** giving and tax recovered was £3,104 (2020 £3,208). During the year £2,857 (2020 £294) was expended on building maintenance and £1,434 (2020 – nil) for leasehold improvements was capitalised.

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In 2020 a designated fund of £20,000 was created to provide for potential wages and housing costs to ensure continuity of ministry in the event of a prolonged interregnum during the recruitment of a new Rector. We were blessed and the process went smoothly without additional costs being incurred so the fund was not required and has been reassigned to the general funds.

The PCC has approved the attached financial statements, which show a true and fair view of the financial activity during 2021 and the state of affairs at 31st December 2021. The statements include the accounting policies under which they have been prepared.

Amounts paid to members of the PCC are also disclosed in the accounts.

The Finance Team comprised: David Elkin (Treasurer), David Marlow (Building Fund Treasurer and Stewardship Secretary).

### **Reserves Policy**

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately 6 months of annual expenditure. The net current assets of £132,788 (excluding book stock of £11,846) at the year-end represents 10.4 months of 2021 annual expenditure, the equivalent figure for 2020 also being 10.4 months. Reserves are held as a buffer against the changes such as future reduction in levels of increased costs. The PCC considers that in this time of uncertainty, particularly in the energy market, the level of reserves held is both reasonable and prudent.

The Building Fund is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The net current assets in the Building Fund were £81,327. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then giving to the fund has been discouraged and the annual amount continues to be under £4,000.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is “AAAf/S1” rated by Fitch Ratings.

### **Risk Management**

The PCC maintains policies to mitigate identified risks. The policies are regularly reviewed and monitored by the PCC and kept up to date in accordance with good practice.

### **Structure, Governance and Management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and stand for election to the PCC.

The PCC met twelve times during 2021, with an average 86% attendance, with the key aims as follows:

- To prepare a Parish Profile and Person specification to enable the patrons to advertise for the vacant position of Rector.
- To receive reports on the operations and activities of the various groups operating within St Mary's.
- To review the state of finances and approve planned expenditure.
- To review current facilities, manage them and plan future developments.
- To monitor, review and define policy for existing and planned future activities.
- To pray for the general life of the church.

The PCC has a Standing Committee (expanded in autumn 2021 to include the Rector, Treasurer, two Churchwardens, Treasurer and two other PCC members). The Standing Committee's responsibilities are to:

- Transact the business of the PCC between its meetings, excluding decisions requiring a passing of a resolution by the PCC.
- Consider policy matters and make recommendations to the PCC. However, the approval of policies remains the responsibility of the PCC.

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- Consider fabric and building needs, making proposals to the PCC.
- Actively assist the Rector in the consideration, development, and planning of the strategic priorities of the church as it fulfils its mission before formal input and approval from the PCC.
- Act on behalf of the PCC in matters of urgency or emergency.
- Any such decision must be reported to the PCC.

The Churchwardens and Rector are responsible for the day to day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers. A Staff Handbook was introduced in 2021 to support the staff and work of the church.

### Reference and Administrative Information

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, and comes within the Diocese of Winchester. The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 3:00pm Mondays to Fridays. Information is available on [www.stmarys-basingstoke.org.uk](http://www.stmarys-basingstoke.org.uk).

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who served at any time from 1st January 2021 to the date the report was approved are:

Clergy (Ex officio)	Rob Phillips	Diocesan Synod
	Caroline West	
Churchwardens	Philip Hiorns	Diocesan Synod
(elected annually)	Jefferson Lynch	Deanery Synod
General Synod	Chris Fry	General Synod until August 2021
	Julie Maxwell	General Synod from October 2021
PCC Deanery Synod Representatives	Emma Hayes	Diocesan Synod to August 2021
	Philip Hiorns	Diocesan Synod
	Kathryn Key	Until April 2023
	Jefferson Lynch	Until April 2023
	David Elkin	Until April 2023
Elected Members	Colin Barton	
(Until 2023)	Zoe Tebbs	
	Ruth Williamson	to May 2021
	Andrew Leonard	to January 2021
	Hayden Jenkins	from May 2021
	Sam Baker	from May 2021


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	Mat Rundle	
	Avril Murray	to May 2021
	Chris Fry	from May 2021
Elected Members	Roger Day	
(Until 2022)	Alistair Maxwell	
	Tim Robinson	
	Janet Waldock	
	Rupert Webster	
	Colin Williams	

Ruth Williamson performed the duties of PCC Secretary.

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG21 7NS and also has accounts with CAF Bank Online.

The PCC does not have any other formal advisors, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.



Approved by the PCC on the 12th April, 2022 and signed on their behalf by the PCC Chairman, Rev Rob Phillips

# **Independent Examiner's Report to the members / trustees of St. Mary's, Eastrop,**

## **Parochial Church Council**

I report on the accounts for the year ended 31st December 2021 which are set out on pages 10-15.

### **Respective Responsibilities of the PCC and the Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to the matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the Charities Act; and
  - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. S. Snow ACA

20/4/2022

**M. S. Snow ACA**  
2 Broxfield Close  
Oadby  
Leicester  
LE2 5WJ

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

	Notes	Unrestricted General Fund	Unrestricted Ministry Fund	Capital Property Fund	Restricted Building Fund	TOTAL 2021	TOTAL 2020
<b>INCOMING RESOURCES</b>							
Incoming Resources from Donors	2a	135,425	--	--	3,104	138,529	137,610
Other Voluntary Incoming Resources	2b	39	--	--	42	81	731
Income from Charitable and Ancillary Trading	2c	15,034	--	--	--	15,034	28,673
		150,498	0	0	3,146	153,644	167,014
<b>RESOURCES EXPENDED</b>							
Church Activities	3a	153,469	--	--	2,857	156,326	164,629
Governance Costs	3b	200	--	--	--	200	200
		153,669	0	0	2,857	156,526	164,829
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>							
		(3,171)	0	0	289	(2,882)	2,185
<b>DEPRECIATION</b>	5	(2,897)	0	(3,541)	(27,027)	(33,465)	(32,945)
<b>NET MOVEMENT IN FUNDS</b>		(6,068)	0	(3,541)	(26,738)	(36,347)	(30,760)
Balance brought forward - 1st January 2021		143,522	20,000	159,210	851,371	1,174,103	1,204,863
<b>TRANSFERS BETWEEN FUNDS</b>		20,000	(20,000)				
<b>BALANCE CARRIED FORWARD @ 31ST DECEMBER 2021</b>		157,454	0	155,669	824,633	1,137,756	1,174,103

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	2021	2020
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	911,744	941,543
		<b>911,744</b>	<b>941,543</b>
<b>CURRENT ASSETS</b>			
Stock		11,849	11,591
Debtors	6	4,014	4,583
Short Term Deposits - CBF		172,652	189,255
Cash in Bank and In Hand		49,959	29,566
		<b>238,474</b>	<b>234,995</b>
<b>LIABILITIES</b>			
Amounts falling due within one year	7	(12,462)	(2,435)
<b>NET CURRENT ASSETS</b>		<b>226,012</b>	<b>232,560</b>
<b>LIABILITIES</b>			
Falling due in more than one year	7	0	0
<b>TOTAL NET ASSETS</b>		<b>1,137,756</b>	<b>1,174,103</b>
<b>PARISH FUNDS</b>			
Unrestricted - General Fund	8	157,454	143,522
Unrestricted - Ministry Fund	8	0	20,000
Capital - Property Fund	8	155,669	159,210
Restricted - Building Fund	8	824,633	851,371
		<b>1,137,756</b>	<b>1,174,103</b>

Approved by the PCC on the 12th April 2022 and signed on its behalf by:



Rev Rob Phillips

The notes on pages 12 to 15 form part of these accounts

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01/01/2015) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The transition from previous accounting standards did not give rise to any restatement of figures or changes to the accounting policies adopted

The financial statements have been prepared under the historic cost convention.

There are no material uncertainties about the charity's ability to continue operating.

#### Funds

The PCC operates three separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated re-modelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### Incoming Resources

##### ***Voluntary Income and Capital Sources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

##### **Other income**

Rental income from the short term hire of the church premises is recognised when the rental is due.

##### **Income from Investments**

Interest is accounted for when receivable.

#### Resources Used

##### ***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

##### ***Activities Directly Relating to the Work Of The Church***

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

#### Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

#### Fixed Assets

##### **Consecrated Land and Buildings and Moveable Church Furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.



# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

### 1 ACCOUNTING POLICIES (continued)

#### Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 years.

#### Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

#### Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

#### Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

### 2 INCOMING RESOURCES

	General Fund	Building Fund	TOTALS	
			2021	2020
<b>2a Incoming resources from Donors</b>				
Tax Efficient Giving				
Gifts Subject to Gift Aid	88,925	1,948	90,873	92,879
Gift Aid Small Donations Scheme (GASDS)	396		396	229
Income Tax Recovered on Gift Aid	22,244	502	22,746	23,044
Without Gift Aid (CAF, Stewardship)	7,387	654	8,041	4,031
Other giving	15,223	--	15,223	17,427
Legacy	1,250		1,250	
	<b>135,425</b>	<b>3,104</b>	<b>138,529</b>	<b>137,610</b>
<b>2b Income from Investments</b>				
Interest on Deposits with Bank and Central Board of Finance	39	42	81	731
	<b>39</b>	<b>42</b>	<b>81</b>	<b>731</b>
<b>2c Income from Charitable and Ancillary Trading</b>				
Coffee Shop, Under 5's & St. Mary's Catering	2,879	--	2,879	2,327
Focus, Football, Cricket and Craft	1,327	--	1,327	2,559
Youth & Children's Groups	2,714	--	2,714	4,074
Holiday Club	2,657	--	2,657	1,005
Mens and Womens Weekends, Conventions and Other Events	1,275	--	1,275	16,921
Other Rent and Activities	560	--	560	22
St. Mary's Bookstall	2,860	--	2,860	1,330
Weddings and Funerals	762	--	762	435
	<b>15,034</b>	<b>0</b>	<b>15,034</b>	<b>28,673</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>150,498</b>	<b>3,146</b>	<b>153,644</b>	<b>167,014</b>

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

### 3 RESOURCES USED

	General Fund	Building Fund	TOTALS	
			2021	2020
<b>3(a) Activities Directly Relating to the Work of the Church</b>				
Parish Share	98,683	--	98,683	99,077
Fees not charged but paid to WDBF	760	--	760	1,393
Mission and Donations to Charity	235	--	235	590
Payroll Costs	4,812	--	4,812	4,274
Recruitment	1,351	--	1,351	--
Office Telephone and Internet	1,780	--	1,780	2,139
Youth & Children's Groups	4,637	--	4,637	5,818
Books and Worship Materials	4,009	--	4,009	2,410
Insurance	3,122	--	3,122	3,088
Utilities	9,590	--	9,590	7,617
Equipment and Maintenance	6,003	--	6,003	5,735
Building Maintenance	459	2,857	3,316	294
Office Expenses	3,079	--	3,079	2,585
Bank Charges	195	--	195	66
Cleaning	595	--	595	460
General Refreshments and Sundries	1,427	--	1,427	650
Costs of Coffee Shop, Under 5's and St. Mary's Catering	1,327	--	1,327	1,349
Costs of Focus, Football, Cricket and Craft	970	--	970	2,305
Cost of Holiday Club	2,533	--	2,533	1,686
Men's and Women's Conventions and Weekends and Other Events	1,811	--	1,811	17,715
Cost of St. Mary's Bookstall books sold and written off	1,749	--	1,749	918
Rector and Curate's Expenses	1,118	--	1,118	2,064
Visiting Preachers	0	--	0	203
Beaulieu Court	3,224	--	3,224	2,193
<b>TOTAL RESOURCES USED</b>	<b>153,469</b>	<b>2,857</b>	<b>156,326</b>	<b>164,629</b>
<b>3(b) Governance Costs</b>				
Independent Examiner's Expenses	200	--	200	200
	<b>200</b>	<b>--</b>	<b>200</b>	<b>200</b>
	<b>153,669</b>	<b>2,857</b>	<b>156,526</b>	<b>164,829</b>

### 4(a) STAFF AND OTHER COSTS

	2021	2020
The average number of staff on the payroll	2	2
Salaries and wages	4,812	4,274
Social Security costs	0	0
Pension Costs	0	0
	<b>4,812</b>	<b>4,274</b>

The stipends and pensions of the Rector and Curate (R Phillips) is paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Curate (C West) and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, pension contributions and expenses paid by the CWT came to £109,855 (2020 £116,001). As a result no members of key management personnel are remunerated by the PCC.

### 4(b) PAYMENTS TO PCC MEMBERS

During the year payments were made to PCC members as follows. The Rev R Phillips received expenses of £1,118 and was also reimbursed £811 for expenses incurred on behalf of the church. Payments were made to other PCC members to reimburse expenditure incurred on behalf of the church as follows, The Rev C West £899, Mrs J. Waldock £3,599, Mr T Robinson £874, Mrs R Williamson £115, Mr S. Baker £93, Mr D Elkin £79 and a further 5 PCC members received amounts which totalled £214.

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

### 5 FIXED ASSETS

	Church Building Complex	Annex (Old Rectory)	19 Beaulieu Court	19 Beaulieu Court Improvements	Fixtures and Fittings	Office and other Equipment	TOTAL
<b>Actual / Deemed Cost</b>							
As at 1st January 2021	785,854	109,754	67,159	11,124	254,470	70,703	1,299,064
Upgrades and replacement				1,434			1,434
Additions					1,524	708	2,232
Written-off in the year							
As at 31st December 2021	785,854	109,754	67,159	12,558	255,994	71,411	1,302,730
<b>Accumulated Depreciation</b>							
As at 1st January 2021	78,454	10,988	6,715	7,394	184,936	69,034	357,521
Charge for the year	15,717	2,198	1,343	1,256	11,822	1,129	33,465
Written-off in the year							
As at 31st December 2021	94,171	13,186	8,058	8,650	196,758	70,163	390,986
<b>Net Value</b>							
As at 31st December 2021	691,683	96,568	59,101	3,908	59,236	1,248	911,744
As at 31st December 2020	707,400	98,766	60,444	3,730	69,534	1,669	941,543

The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

### 6 DEBTORS

	2021	2020
Income Tax Recoverable	2,813	4,115
Other Debtors and Prepayments	1,201	468
	<b>4,014</b>	<b>4,583</b>

### 7 LIABILITIES

	2021	2020
<b>Falling due within one year</b>		
NI and PAYE payable on wages	--	--
Creditors	12,462	2,435
	<b>12,462</b>	<b>2,435</b>
<b>Falling due after one year</b>	<b>0</b>	<b>0</b>

### 8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Capital Funds	Restricted Funds	Total
Fixed Assets	12,818	155,669	743,258	911,744
Current Assets	157,090	0	81,375	238,474
Current Liabilities	(12,462)	0	0	(12,462)
Liabilities falling due in more than one year				
<b>Fund Balance</b>	<b>157,454</b>	<b>155,669</b>	<b>824,633</b>	<b>1,137,756</b>

### 9 FUND DETAILS

- 9a Unrestricted funds comprise funds for use at the discretion of the PCC
- 9b The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).
- 9c The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

### 10 Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (Registered No 1130650), registered with the Charity Commission.