

ST MARY'S CHURCH, EASTROP

Registered Charity Number 1130650

Annual Report

and

Financial Statements

of the

Parochial Church Council

For the year ended 31st December 2020

Independent Examiner

M S Snow

Chartered Accountant

2 Broxfield Close

Oadby

Leicester

LE2 5WJ

## Aim and purpose

The primary objective of the Parochial Church council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC "is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC is also specifically responsible for the effective operation and maintenance of the Church Centre including the buildings.

## Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's has further developed a statement of purpose:

St Mary's aims to be a 7-day a week church for all ages -

- In our teaching we aim to be biblically orthodox and relevant to the issues we face in life today.
- In our fellowship we aim to be warm, caring and supportive, growing in both quality and quantity.
- In our worship we aim to be vital, contemporary and culturally relevant - prayer based and cross-centred.
- In our mission we aim to be comprehensive, compassionate and evangelistic with a global as well as local interest.
- All supported by the necessary facilities, finance and organisation.

To facilitate this it is important to ensure the continued maintenance of the fabric of the Church Centre.

## *Extraordinary events of 2020*

2020 has been a notable year in the life of the nation and St Mary's - a global coronavirus pandemic and the retirement of our Rector of 34 years, Revd Canon Clive Hawkins. These two situations have affected the usual operation of St Mary's and there has been strong use of technology and inventiveness in our ongoing commitment to the core objectives stated above.

## *The Coronavirus Pandemic*

This has had a significant effect on the normal operation of St Mary's. The virus began to emerge in the UK in January 2020 and by late March, the country was locked down, and the government closed all places of public worship. This first lockdown was eased in July, followed by a second four week lockdown in November, both of which affected the ongoing operation of the church. During the periods of easement, the Sunday services and children's groups took different forms.

From January to mid March, the church operated three Sunday services with an average of 231 adults across the morning services and 112 adults in the evening service plus up to 10 under 16's. There were 95 children from creche age to aged 14.

From the onset of lockdown in March, the church moved to a pre-recorded service on the church website and YouTube, available to watch from 10am on Sunday. As the weeks progressed, more of the songs were recorded by our church musicians rather than using generally available online material. A children's programme was recorded weekly and available from 9.30am on Sundays. Young people 11-18 were catered for with Zoom sessions. Funday Sunday ran monthly on Zoom until July 2020. As restrictions were eased in late July, a 10am service started in the church (also live-streamed), with a

## **ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020**

congregation of 80-100 socially distanced. An evening service was added and then a second morning service, all with the same content. Sunday children and youth groups also restarted in September. The same pattern continued after the November lockdown.

The streamed services are non-interactive and although the platforms track in real time how many devices access them, this does not count how many individuals there are watching per device, who the individuals are or from where they are watching. Views after the live event are similarly anonymous. On average, the morning service was viewed 270 times (in real time and in the following seven days) from March to early July, at which point a live service was streamed, and attracted about 180 viewings. The children's pre-recorded services attracted an average of 60 views (in real time and in the following seven days).

The online services have been accessible to most of the church members. Some older members have accessed the service via a telephone link. Many have also joined the midweek Zoom groups. Some teenagers, who initially joined groups on Zoom, became less inclined to do so towards the end of the year as the pandemic continued and so much of their school or college life was also on screen.

Because of the pandemic, the APCM took place in October 2020 and the Electoral Roll was recorded at 349.

### ***Retirement of the Rector***

After 34 years of service at St Mary's, the Rector, Reverend Canon Clive Hawkins announced his retirement, and his last Sunday was on September 27th, 2020. The easing of lockdown measures enabled the church to hold three services that Sunday and, although not all members could attend, all the services were streamed and each one had different presentations to Clive and Cathy. St Mary's is very grateful to Clive and Cathy for their commitment and faithful service to the Lord in the fellowship.

In November, St Mary's vacancy was confirmed by the Diocese and the process of creating a Parish Profile commenced. This was informed by a questionnaire to the congregation. During November and December, as part of this process, meetings were held by the PCC and with the Patrons, CPAS and the Bishop of Basingstoke. The process will continue into 2021 with an expectation of appointment of a new Rector to join in autumn 2021.

## **Achievement and performance**

### ***Worship and Prayer***

During 2020 there were no infant thanksgivings, or infant baptisms and there was no Baptism and Confirmation Service because of the coronavirus restrictions. There were six weddings and three funerals at the church, and eight funerals at the crematorium. There were ten communion services in early 2020, but none from March - December.

Preaching was shared between the Rector and the Curate until the Rector's departure in October, since when the preaching on Sunday has been shared between the Curate, Rob Phillips, and a number of lay members, as well as a visit by the Bishop of Basingstoke, David Williams. The children's recorded sessions have been run by the Curate, Caroline West, with help from a small core of children's group leaders.

From January to mid March, the two Sunday morning services included groups for children and young people from crèche to 14 years, with the group for older teenagers, Unite+, meeting after the evening service. From March onwards, no separate children's groups met - they were catered for as a single group either through a streamed session or all together when coronavirus regulations permitted.

Groups which have continued to meet, mostly over Zoom, are:

- Pathfinders - years 7-8
- Unite+ 14-18 year olds

## **ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020**

In addition to the Sunday services the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the bible together. There are 20 housegroups which are held on first, third, and fifth Wednesdays (although a small number of Housegroups meet on Tuesdays or Thursdays instead). During 2020, most of these were held via Zoom.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community. Attendance via Zoom at our twice monthly prayer meeting has increased to an average of 60+ people.

Other regular study groups which managed to meet during 2020, usually via Zoom, are:

- Focus - daytime and evening
- Men's reading group
- GBG - 16-18 year old girls
- 4Bs - 16-18 year old boys
- Connect - 18-30 year olds
- Christianity Explored

### ***Deanery, Diocesan and General Synod***

Five members of the PCC plus three clergy sit on the Deanery Synod, three on the Diocesan Synod and one on the General Synod. This provides the PCC with important links between the parish and the wider structure of the Church of England.

### ***The Church Centre Complex***

The PCC wants the Church Centre to be available to our community. The Church Centre is generally open during the week from 9:30am to 3:00pm but, in line with coronavirus advice, has been closed since late March 2020 with the office staff working at home. In normal times, other events are regularly run outside of this core time, but have been ceased since March 2020.

Outreach to the local community is a key role of the church. There are around 350 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent & Toddlers, Dads' Toddler group and others. These weekday groups for both younger and older members of the community are growing in popularity and provide a valued service in their own right, but we also hope and pray that they might be a way into the spiritual life of the church. It is hoped that they can resume in 2021 once coronavirus restrictions are lifted. Details of groups are:

Children's and youth groups

- Whizz Kidz - years R-2 (until March)
  - ACE - years 3-6 (until March)
  - PACE! - years 5&6 met via Zoom from early May
- Six newsletters were sent to 50 children from Sunday groups, Whizz Kidz and ACE.
- Engage - years 7-9 - met via Zoom from March
  - Unite - 14-18 year olds - met via Zoom from March

Other regular activities

Two women's weekends away were held in early 2020 before lockdown.

Groups listed below were cancelled from March onwards although some groups maintained contact with their members through sending out updates and goody bags.

- Lunch club, coffee shop, toddler groups, bookstall, football, cricket, craft group, marriage course, parenting course, link up, games morning, dads and toddlers, men's weekend away.

The bookstall continued to order resources for groups and individuals.

Groups which met via Zoom include: Funday Sunday, S-40 Plus, Connect (Sunday and Wednesday evenings).

## ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

Holiday club for 5-11 year olds operated outside for four mornings with restricted numbers.

Occasional courses for those new to St Mary's, marriage preparation, house group leadership and preaching workshops are also run from time to time.

The activities within the Church Centre are only possible because of the background work of support services provided by others. This year in particular put a heavy burden on the music team and the PA/AV/streaming team (listed below) and St Mary's has been greatly appreciative of the work of these individuals. There was significantly more social media activity during 2020 for both youth work, advent publicity and church services.

Music	Roger Day, Dan Hawkins, Hayden Jenkins & Joe Fuller
PA/AV/Streaming	Alan Morris, Alistair Maxwell, Andy Beckwith, Chris Lambert, David Freeman, Edward Mason, Glenn Walton, Graham Ivey, Joshua Maxwell, Matthew Kettle, Phil Neeves, Robert Bristow, Sam Baker, Tim Fry, Timothy Furlong, Tony Ruto & William Bristow
Sermon recording	Barry Thorn & Glenn Walton
IT & Telecoms	Tim Robinson, Timothy Furlong

There are of course many others who are part of various teams and others who have no official title, who serve, and are, as they say, "known unto God" and appreciated by us all.

### ***Pastoral Care***

The Rector, Curates and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability or coronavirus limitations. The pastoral coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet.

### ***Safeguarding***

The PCC is up to date with its safeguarding responsibilities. The PCC confirms that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people.

### ***Mission and Evangelism***

We are actively involved in the Anglican Church Worldwide and in 2020 had ongoing links to Christian workers in a number of other countries including Argentina, Australia, Chile, France, Kenya, Romania, South Africa and Uganda.

A great deal of effort was made to run Holiday Club safely and 68 primary aged children were able to attend. During 2020, outreach events took place for children, such as Zoom Bake-along in December for 5-11 year olds. St Mary's also ran a Bethlehem Experience in December, which attracted 160 adults and children, and taught the Christmas story in dramatic form.

Eastrop parish was extended in 2019 to include Black Dam and Rucstall adding around 2,500 more residents to the parish. We delivered two newsletters to the parish, in October and December, giving information about the church and our online and Christmas events. The Open the Book team leads assemblies at four local schools on a regular basis including Rucstall which is in our parish. The Bethlehem Experience was filmed and sent to three local schools for use in Assemblies.

Regular courses of Christianity Explored are offered to both church members and guests and this year they took place over Zoom.

## ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

### *Ecumenical Relationships*

We are members of the One Church, Basingstoke and take part in joint events including a Christmas Nativity walkabout. Individual members are involved in the Food Bank, Town Centre Chaplaincy, the Winter Night Shelter and 'Open the Book' schools team.

### *The Future*

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community and it is important that other opportunities continue to be sought.

### **Financial Review**

On 31st December 2020, the cash in the bank and on short term deposit for the General Fund (including funds held by small groups) was £136,339 (2019 £149,193) for the restricted Building Fund £82,482 (2019 £80,889).

The **General Fund** had income of £163,469 (2019 £237,086) and expenditure of £164,535 (2019 £200,667), before a depreciation charge of £2,520 (2019 £3,292), resulting in a deficit of £3,586 (2019 surplus £33,127). A full analysis of income and expenditure is included in Notes 2 and 3 to the accounts. Excluding a legacy of £24,515 received in 2019 incoming resources from donors fell by £11,388.

Giving subject to Gift Aid, the related Gift Aid and other tax efficient giving were down by £7,934. The majority of this related to some irregular givers stopping, church members moving away and £1,600 from amounts that would have been given at church services. So far, COVID-19 does not appear to have had a significant effect on regular giving. Other giving from donors was down by £3,454.

Other income, Note 2c, was down £37,529. This mostly relates to events that are self funded which due to Covid-19 either did not run or when allowed to go ahead were at a much reduced level. Resources used, Note 3, similarly were down by £36,132. The amount paid to the Diocese increased by £8,431 being a higher contribution to the Common Mission Fund and £4,000 to subsidise the cost of not putting the Curate on furlough. The cost of subsidised events fell in line with the lower income. Costs were incurred in relation to streaming services and meeting of groups remotely but these were more than covered by reduced costs in other areas such as utilities and printing.

During the 5 years 2013 to 2017 the General Fund sustained a cumulative deficit of £29,486. This was planned to enable a reduction in the level of reserves held. Then to mitigate and stabilise the rate of decrease of reserves a 2% increase was requested for giving for both 2018 and 2019 giving. However, following continued generous giving by the congregation in the 2019 appeal for 2020 there was no request for increased giving. The continuing level of generosity of the congregation, in difficult circumstances, and the level of reserves meant that in the 2020 appeal for 2021 there was no request for increased giving. However, the continuing need for new giving to replace that lost when church members' circumstances change or they move away was emphasised.

**Building Fund** giving and income tax recovered was £3,208 (2019 £3,176). During the year there was no expenditure capitalised and £294 was expended on building maintenance (2019 £441).

St Mary's is actively seeking a new Rector who may be in post in autumn. In order to provide continuity of ministry, the PCC has **designated funds** of £20,000 to enable the Curate to remain at St Mary's until December 2021. These funds will cover the housing and employment costs of the Curate should he decide to remain until then, but he may secure an alternative role before. It is possible that no expenditure will be required and any funds not used will be reassigned to the general funds.

The PCC has approved the attached financial statements, which show a true and fair view of the financial activity during 2020 and the state of affairs at 31st December 2020. The statements include the accounting policies under which they have been prepared.

## **ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020**

Amounts paid to members of the PCC are also disclosed in the accounts.

The Finance Team comprised: David Elkin (Treasurer), Ted Dunn (Assistant Treasurer), David Marlow (Building Fund Treasurer and Stewardship Secretary).

### **Reserves Policy**

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately 6 months of annual expenditure. The net current assets of £138,448 (excluding book stock of £11,591) at the year-end represents 10.1 months of 2020 annual expenditure or 8.4 months of 2019 annual expenditure. Excluding the legacy of £24,515 received in 2019 the net current assets at the year end would represent 8.3 months expenditure. Reserves are held as a buffer against the cost of general running expenses in the event of a substantial reduction in income or changes to costs, for example, changes to the funding of clergy costs from the diocese and the costs of employing additional staff. The PCC considers that in this time of uncertainty the level of reserves held is reasonable and prudent

The Building Fund is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The net current assets in the Building Fund were £82,521. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then giving to the fund has been discouraged and the annual amount continues to be under £4,000.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is “AAAmmf” rated by Fitch Ratings.

### **Risk Management**

The PCC maintains policies to mitigate identified risks. The policies are regularly reviewed and monitored by the PCC and kept up to date in accordance with good practice.

### **Structure, Governance and Management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and stand for election to the PCC.

The PCC met six times during 2020, with an average 89% attendance, with the key aims as follows:

- To receive reports on the operations and activities of the various groups operating within St Mary's.
- To review the state of finances and approve planned expenditure.
- To review current facilities, manage them and plan future developments.
- To monitor, review and define policy for existing and planned future activities.
- To pray for the general life of the church.

The PCC has a Standing Committee (comprising the Rector, Treasurer and the two Churchwardens) to which the control of day to day expenditure has been delegated. The Churchwardens and Rector are responsible for the day to day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers.

### **Reference and Administrative Information**

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, and comes within the Diocese of Winchester. The full name if the charity is The Parochial Church Council of the

## ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 3:00pm Mondays to Fridays. Information is available on [www.stmarys-basingstoke.org.uk](http://www.stmarys-basingstoke.org.uk).

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who served at any time from 1<sup>st</sup> January 2020 to the date the report was approved are:

Clergy (Ex officio)	Clive Hawkins	Diocesan Synod until 31/10/20
	Caroline West	
	Rob Phillips	Diocesan Synod
Churchwardens	Philip Hiorns	Diocesan Synod
(elected annually)	Jefferson Lynch	Deanery Synod
General Synod	Chris Fry	General Synod
PCC Deanery Synod Representatives	Emma Hayes	Diocesan Synod
	Philip Hiorns	Diocesan Synod
	Kathryn Key	Until April 2023
	Jefferson Lynch	Until April 2023
	David Elkin	Until April 2023
Elected Members	Colin Barton	
(Until 2021)	Zoe Tebbs	
	Ruth Williamson	
	Andrew Leonard	
	Mat Rundle	
	Avril Murray	
Elected Members	Roger Day	
(Until 2022)	Alistair Maxwell	
	Tim Robinson	
	Janet Waldock	
	Rupert Webster	
	Colin Williams	

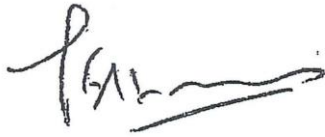


## **ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020**

Ruth Williamson took over the duties of PCC Secretary from Sarah Payne.

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG21 7NS and also has accounts with CAF Bank Online.

The PCC does not have any other formal advisors, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.

A handwritten signature in black ink, appearing to read 'Philip Hiorns', with a long horizontal flourish extending to the right.

Approved by the PCC on the 13th April, 2021 and signed on their behalf by the PCC Vice Chairman, Dr Philip Hiorns.

## **Independent Examiner's Report to the members / trustees of St. Mary's, Eastrop, Parochial Church Council**

I report on the accounts for the year ended 31<sup>st</sup> December 2020 which are set out on pages 11 to 16.

### **Respective Responsibilities of the PCC and the Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to the matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the Charities Act; and
  - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. S. Snow

3/5/2021

**M. S. Snow ACA**  
2 Broxfield Close  
Oadby  
Leicester  
LE2 5WJ

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020

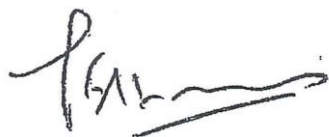
	Notes	Unrestricted General Fund	Unrestricted Ministry Fund	Capital Property Fund	Restricted Building Fund	TOTAL 2020	TOTAL 2019
<b>INCOMING RESOURCES</b>							
Incoming Resources from Donors	2a	134,402	--	--	3,208	137,610	173,481
Other Voluntary Incoming Resources	2b	394	--	--	337	731	1,171
Income from Charitable and Ancillary Trading	2c	28,673	--	--	--	28,673	66,202
		163,469	--	0	3,545	167,014	240,854
<b>RESOURCES EXPENDED</b>							
Church Activities	3a	164,335	--	--	294	164,629	200,908
Governance Costs	3b	200	--	--	--	200	200
		164,535	--	0	294	164,829	201,108
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>							
		(1,066)	--	0	3,251	2,185	39,747
<b>DEPRECIATION</b>							
	5	(2,520)	--	(3,541)	(26,884)	(32,945)	(33,718)
<b>NET MOVEMENT IN FUNDS</b>							
		(3,586)	--	(3,541)	(23,633)	(30,760)	6,029
Balance brought forward - 1st January 2020		167,108	--	162,751	875,004	1,204,863	1,198,834
<b>TRANSFERS BETWEEN FUNDS</b>							
	9	(20,000)	20,000				
<b>BALANCE CARRIED FORWARD @ 31ST DECEMBER 2020</b>							
		143,522	20,000	159,210	851,371	1,174,103	1,204,863

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	2020	2019
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	941,543	973,053
		<b>941,543</b>	<b>973,053</b>
<b>CURRENT ASSETS</b>			
Stock		11,591	11,209
Debtors	6	4,583	5,517
Short Term Deposits - CBF		189,255	194,576
Cash in Bank and In Hand		29,566	35,506
		<b>234,995</b>	<b>246,808</b>
<b>LIABILITIES</b>			
Amounts falling due within one year	7	(2,435)	(14,998)
<b>NET CURRENT ASSETS</b>		<b>232,560</b>	<b>231,810</b>
<b>LIABILITIES</b>			
Falling due in more than one year	7	0	0
<b>TOTAL NET ASSETS</b>		<b>1,174,103</b>	<b>1,204,863</b>
<b>PARISH FUNDS</b>			
Unrestricted - General Fund	8	143,522	167,108
Unrestricted - Ministry Fund	8	20,000	--
Capital - Property Fund	8	159,210	162,751
Restricted - Building Fund	8	851,371	875,004
		<b>1,174,103</b>	<b>1,204,863</b>

Approved by the PCC on the 13th April 2021 and signed on its behalf by:



Dr P Hiorns

The notes on pages 13 to 16 form part of these accounts

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01/01/2015) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The transition from previous accounting standards did not give rise to any restatement of figures or changes to the accounting policies adopted

The financial statements have been prepared under the historic cost convention.

There are no material uncertainties about the charity's ability to continue operating.

#### Funds

The PCC operates three separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated re-modelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### Incoming Resources

##### **Voluntary Income and Capital Sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

##### **Other income**

Rental income from the short term hire of the church premises is recognised when the rental is due.

##### **Income from Investments**

Interest is accounted for when receivable.

#### Resources Used

##### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

##### **Activities Directly Relating to the Work Of The Church**

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

#### Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

#### Fixed Assets

##### **Consecrated Land and Buildings and Moveable Church Furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

### 1 ACCOUNTING POLICIES (continued)

#### Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 years.

#### Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

#### Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

#### Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

### 2 INCOMING RESOURCES

	General Fund	Building Fund	<b>TOTALS</b>	
			<b>2020</b>	<b>2019</b>
<b>2a Incoming resources from Donors</b>				
Tax Efficient Giving				
Gifts Subject to Gift Aid	90,217	2,662	92,879	97,833
Gift Aid Small Donations Scheme (GASDS)	229	--	229	1,525
Income Tax Recovered on Gift Aid	22,498	546	23,044	25,343
Without Gift Aid (CAF, Stewardship)	4,031	--	4,031	3,384
Other giving	17,427	--	17,427	20,881
Legacy	--	--	--	24,515
	<b>134,402</b>	<b>3,208</b>	<b>137,610</b>	<b>173,481</b>
<b>2b Income from Investments</b>				
Interest on Deposits with Bank and Central Board of Finance	394	337	731	1,171
	<b>394</b>	<b>337</b>	<b>731</b>	<b>1,171</b>
<b>2c Income from Charitable and Ancillary Trading</b>				
Coffee Shop, Under 5's & St. Mary's Catering	2,327	--	2,327	9,022
Focus, Football, Cricket and Craft	2,559	--	2,559	4,139
Youth & Children's Groups	4,074	--	4,074	16,005
Holiday Club	1,005	--	1,005	3,748
Mens and Womens Weekends, Conventions and Other Events	16,921	--	16,921	27,273
Other Rent and Activities	22	--	22	1,750
St. Mary's Bookstall	1,330	--	1,330	3,954
Weddings and Funerals	435	--	435	311
	<b>28,673</b>	<b>0</b>	<b>28,673</b>	<b>66,202</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>163,469</b>	<b>3,545</b>	<b>167,014</b>	<b>240,854</b>

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

### 3 RESOURCES USED

	General Fund	Building Fund	TOTALS	
			2020	2019
<b>3(a) Activities Directly Relating to the Work of the Church</b>				
Parish Share	99,077	--	99,077	90,646
Contribution to Diocese for Ordinand Training			0	0
Fees not charged but paid to WDBF	1,393		1,393	819
Mission and Donations to Charity	590	--	590	3,799
Payroll Costs	4,274		4,274	4,718
Office Telephone and Internet	2,139	--	2,139	1,346
Youth & Children's Groups	5,818	--	5,818	16,367
Books and Worship Materials	2,410	--	2,410	3,184
Insurance	3,088	--	3,088	3,019
Utilities	7,617	--	7,617	10,025
Equipment and Maintenance	5,735	--	5,735	5,622
Building Maintenance		294	294	441
Office Expenses	2,585	--	2,585	5,745
Bank Charges	66	--	66	88
Cleaning	460	--	460	655
General Refreshments and Sundries	650	--	650	2,787
Costs of Coffee Shop, Under 5's and St. Mary's Catering	1,349	--	1,349	3,753
Costs of Focus, Football, Cricket and Craft	2,305	--	2,305	3,871
Cost of Holiday Club	1,686	--	1,686	2,998
Men's and Women's Conventions and Weekends and Other Events	17,715	--	17,715	31,325
Cost of St. Mary's Bookstall books sold and written off	918	--	918	2,609
Rector and Curate's Expenses	2,064	--	2,064	3,850
Visiting Preachers	203	--	203	1,100
Beaulieu Court	2,193	--	2,193	2,141
<b>TOTAL RESOURCES USED</b>	<b>164,335</b>	<b>294</b>	<b>164,629</b>	<b>200,908</b>
<b>3(b) Governance Costs</b>				
Independent Examiner's Expenses	200	--	200	200
<b>TOTAL RESOURCES USED</b>	<b>164,535</b>	<b>294</b>	<b>164,829</b>	<b>201,108</b>

### 4(a) STAFF AND OTHER COSTS

	2020	2019
The average number of staff on the payroll	2	2
Salaries and wages	4,274	4,718
Social Security costs	0	0
Pension Costs	0	0
	<b>4,274</b>	<b>4,718</b>

The stipends and pensions of the Rector and Curate (R Phillips) is paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Curate (C West) and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, pension contributions and expenses paid by the CWT came to £116,001 (2019 £121,154). As a result no members of key management personnel are remunerated by the PCC.

### 4(b) PAYMENTS TO PCC MEMBERS

During the year payments were made to PCC members as follows. The Revd Canon C. Hawkins and the curate R Phillips received expenses of £1,153 and £911 respectively with the latter also reimbursed £788 for expenses incurred on behalf of the church. Payments were made to other PCC members to reimburse expenditure incurred on behalf of the church as follows, The Revd. C West £896, Mrs J. Waldock £426, Mr A Maxwell £351, Mr D Elkin £318, Mr J Lynch £160 and Mrs R Williamson £126.

# PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

### 5 FIXED ASSETS

	Church Building Complex	Annex (Old Rectory)	19 Beaulieu Court	19 Beaulieu Court Improvements	Fixtures and Fittings	Office and other Equipment	TOTAL
<b>Actual / Deemed Cost</b>							
As at 1st January 2020	785,854	109,754	67,159	11,124	254,470	69,268	1,297,629
Upgrades and replacement Additions						1,435	1,435
Written-off in the year							
As at 31st December 2020	785,854	109,754	67,159	11,124	254,470	70,703	1,299,064
<b>Accumulated Depreciation</b>							
As at 1st January 2020	62,737	8,790	5,372	6,281	173,742	67,654	324,576
Charge for the year	15,717	2,198	1,343	1,113	11,194	1,380	32,945
Written-off in the year							
As at 31st December 2020	78,454	10,988	6,715	7,394	184,936	69,034	357,521
Net Value							
<b>As at 31st December 2020</b>	<b>707,400</b>	<b>98,766</b>	<b>60,444</b>	<b>3,730</b>	<b>69,534</b>	<b>1,669</b>	<b>941,543</b>
<b>As at 31st December 2019</b>	<b>723,117</b>	<b>100,964</b>	<b>61,787</b>	<b>4,843</b>	<b>80,728</b>	<b>1,614</b>	<b>973,053</b>

The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

### 6 DEBTORS

	2020	2019
Income Tax Recoverable	4,115	2,188
Other Debtors and Prepayments	468	3,329
	<b>4,583</b>	<b>5,517</b>

### 7 LIABILITIES

	2020	2019
<b>Falling due within one year</b>		
NI and PAYE payable on wages	--	--
Creditors	2,435	14,998
	<b>2,435</b>	<b>14,998</b>
<b>Falling due after one year</b>	<b>0</b>	<b>0</b>

### 8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds		Capital Funds	Restricted Funds	Total
	General	Designated			
Fixed Assets	13,483		159,210	768,850	941,543
Current Assets	132,471	20,000	0	82,524	234,995
Current Liabilities	(2,432)		0	(3)	(2,435)
Liabilities falling due in more than one year					
Fund Balance	<b>143,522</b>	<b>20,000</b>	<b>159,210</b>	<b>851,371</b>	<b>1,174,103</b>

### 9 FUND DETAILS

9a Unrestricted funds comprise funds for use at the discretion of the PCC

9b Unrestricted fund designated for addition costs that may be incurred in relation to Curates salary and housing costs in Jul-21 to Dec-21 to ensure continuity of ministry during the appointment of a replacement Rector

9c The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).

9d The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

### 10 STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission.