

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S EASTROP BASINGSTOKE

England & Wales · Charity number 1130650

Details

Other names	ST MARY'S EASTROP BASINGSTOKE PCC, ST. MARY'S EASTROP PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-07-21
Register	View on the Charity Commission register

Contact

Address	St. Marys Church Goat Lane Basingstoke RG21 7PZ
Phone	01256464249
Email	info@stmarys-basingstoke.org.uk
Website	www.stmarys-basingstoke.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The PCC cooperates with the ministers to promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical in accordance with the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. We are a 7-day a week church for all ages. Details of activities and groups to achieve this are included in the Annual Report in the accounts.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£358,133	£337,675	-	-
2023-12-31	£393,855	£340,794	-	-
2022-12-31	£333,055	£329,146	-	-
2021-12-31	£153,644	£156,526	-	-
2020-12-31	£167,014	£164,829	-	-

Trustees

Name	Role	Appointed
Rob Phillips	Chair	2017-07-02
ALISTAIR JAMES MAXWELL		
Aaron Charles Simpson		2025-04-30
Alice Selina Bowen		2023-03-29
COLIN PETER BARTON		
Dr JULIE MICHELLE MAXWELL		2021-10-12
Dr PHILIP EDWARD HIORNS		
Dr Zoe Amelia Tebbs		2019-04-24
Hayden Martin Jenkins		2021-05-26
JENNIFER RUTH WILLIAMSON		
Jeffy Jebastin-Benesh		2025-04-30
Jonathan Steven Collins		2022-05-11
KATHRYN KEY BScPGCE MA		
Keith John Farmer		2025-04-30
Kristi Diane Daniels		2023-03-29
Nigel Smith		2022-05-11
RUPERT JAMES WEBSTER BA HONS		
Rev CAROLINE ELISABETH WEST		
Rev Rupert Harry Shelley		2025-04-30
Rev Thomas John Woodbridge		2022-07-12
Samuel Peter Baker		2021-05-26
Suk Yi Sara Choi		2025-04-30
TIMOTHY JOHN ROBINSON		

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARY'S, EASTROP, BASINGSTOKE

Registered Charity Number 1130650

Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended
31st December 2024

Independent Examiner
Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road,
London N1 7GU

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

Aim and purpose

The primary objective of the Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the work of the PCC should include co-operation with the minister in promoting in the parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the effective operation and maintenance of the old church and later additions, including the auditorium. These comprise St Mary's Church Centre.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's PCC completed its work creating a five-year strategy and this was presented to the annual church meeting in 2024.

St Mary's purpose as a church is to know Jesus and make him known across Basingstoke and North Hampshire. As a church, it aims to give an opportunity for everyone to hear about Jesus Christ.

St Mary's holds the following values in fulfilling its objectives:

- Christ-centred
- Word-shaped
- Growth-driven
- Every member-led
- Mission-minded

To facilitate this, it is important to ensure the continued maintenance of the fabric of the Church Centre.

The landscape of the church's year

St Mary's continued to offer Sunday morning and evening services and weekday and evening activities for both adults and children. New members have joined the church, and this has been very encouraging. Morning services have continued to be live-streamed and have been viewed by around 40 devices per week. Weddings, funerals and thanksgiving services have also been live-streamed. There has been more engagement with the community, with events in the park and the local community centre being well attended by visitors.

A Gap Year Ministry Trainee started in September 2023 for a year, and a further Gap Year Ministry Trainee started in September 2024. The Youth Minister left the role during 2024 with the work being taken up by the Curate and the youth team volunteers. The office support function was bolstered with a replacement member of staff being able to undertake additional hours.

The PCC has been mindful of the wider Church of England potential revision of its historic

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

doctrine on marriage. St Mary's firmly holds to the historic and Anglican doctrine of marriage. During 2024 the PCC resolved to direct a proportion of the Common Mission Fund (CMF) contribution via the Ephesian Fund. The Ephesian Fund enables PCCs and individuals to fund evangelical ministries in England that hold to biblical and apostolic doctrine. Payments to the Ephesian Fund can be earmarked for particular churches and ministries, which are signed up to the Ephesian Fund Basis of Faith.

The withheld funds from 2023 remain undistributed and the PCC will address this in 2025. The recently appointed Bishop of Winchester visited the PCC in December 2024 and while the position of House of Bishops remains unclear, the PCC has resolved to continue to direct part of its CMF via the Ephesian Fund.

The Electoral Roll was recorded at 330.

Achievement and performance

Worship and Prayer

During 2024, the church continued to have both morning and evening services, which had attendances of approximately 230 adults and 47 under-16s in the morning service and 104 adults and seven under-16s in the evening service. There is Bible teaching provision for children 0-14 years during the morning services, and for 14-18s and 18 to mid-30's after the evening services.

Preaching was shared between the Rector and the Curate, local and visiting clergy and several lay members.

In addition to the Sunday services, the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the Bible together. There are 27 housegroups which meet at least twice a month. Almost all housegroups are in person but two meet on Zoom.

The fortnightly midweek meetings in the church are Central, focusing on prayer, and Equip, which is a topical teaching evening. Central attracts an average of 74; Equip an average of 98. Central and Equip tend to attract about eight people streaming per session.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community.

Other regular study groups which met during 2024:

- Focus women's Bible study group in the daytime and an evening group
- Men's reading group - Saturday morning
- Connect - 18-mid 30s

Courses which ran in 2024 were:

- Christianity Explored
- Hope Explored
- Discipleship Explored
- Prepared to Serve
- Bereavement Course

During 2024 there was one infant baptism and three weddings. There were four funerals

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

or thanksgiving services at the church, of which one was followed by a burial and three were followed by committals at the crematorium. There was one committal at the crematorium only.

Deanery, Diocesan and General Synod

Five members of the PCC plus three clergy sit on the Deanery Synod, two PCC members sit on the Diocesan Synod, and one PCC member is an elected member of General Synod. This representation provides the PCC with important links between the parish and the wider structure of the Church of England.

The Church Centre Complex

The Church Centre comprises a range of buildings and the PCC wants the Church Centre to be available to our community. The Church Centre comprises the Auditorium, the Old Church, Church Hall and meeting rooms, kitchen, Reception and Atrium area, and Church Office. Staff offices are all in the Annexe which also forms part of St Mary's Church Centre. The Church Centre is generally open during the week from 9:30am to 12.30pm with telephone contact until 5pm. There has been a change of staff in the office with one person leaving and being replaced, and volunteers helping on Fridays.

Outreach to the local community is a key role of the church. There are around 250 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent and Toddlers and others. The Church's Welcome Space provides warm drinks and refreshments every weekday morning and operates all year during term time. These weekday groups for both younger and older members of the community provide a valued service, and we also hope and pray that they might be a way into the spiritual life of the church.

Children's and youth groups meeting during the week:

- Whizz Kidz - years R-2
- ACE - years 3-6
- Engage - years 7-9
- Unite - years 10-13
- GBG - college age girls
- 4Bs - college age boys

Other regular weekday or weekend activities include:

Lunch club, parent and toddler group, football, craft group, games morning, Link Up, Welcome Space, Men's breakfasts.

Resources for groups and individuals are sourced via the bookstall and a local Christian bookshop.

As part of welcoming new people to the church, we ran a number of Welcome Teas. Occasional courses for those new to St Mary's, marriage preparation, parenting courses,

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

small group leadership and preaching workshops are also run from time to time. An informal English conversation class started in November for new members whose first language is not English. Two six-week bereavement courses were also run in 2024.

The activities within the Church Centre are only possible because of the background work of support services provided by others. There are over 175 members who are part of various teams and others who have no official title, who serve, and are appreciated by us all. Social media activity during 2024 was beneficial in advertising for both advent publicity and church services.

Pastoral Care

The Rector, Associate Minister for Women, Curate and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability. The Pastoral Coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet. A Seniors Pastoral Care team operates across the church and visited approximately 25 people in 2024.

Safeguarding

The PCC confirms that it has due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people. The PCC reviews safeguarding as a standing item at each PCC.

There are two Parish Safeguarding offices who assist the PCC, staff members and provide independent support and oversight around safeguarding in our church. St Mary's uses a Winchester Diocese Safeguarding Dashboard to assist its compliance with all areas of safeguarding policy and practice.

Mission and Evangelism

St Mary's and its members are actively involved in the Anglican Church Worldwide. In 2024 had ongoing links to church plants, new curacy placements, and Christian workers in the UK and several other countries including Argentina, Australia, Chile, Greece, Kenya and South Africa. We had visits from some of those whom we support and Zoom interviews at our midweek Central prayer meeting.

Holiday@St Mary's was run for over 60s on three days; it was well received and 75 people attended.

A committed team of volunteers helped run the five-day Holiday Club and 122 children from school years R to 6 were able to attend.

We delivered three newsletters to the parish—Easter, Summer and Christmas—giving information about the church and its activities, including Holiday Club for children, Holiday Club for seniors, and the Christmas activities. About 12 times a year, the Open the Book team leads assemblies at three local schools including Rucstall which is in our parish.

St Mary's ran a new venture—Easter at Eastrop—in March 2024. This was very popular

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

and attracted 200 visitors. St Mary's ran an outdoor carol service in Eastrop Park, and this was well attended with approximately 150 attendees, many of whom were visitors. For the first time, the church ran a Christingle service in Black Dam community centre, attracting 50 guests and the venue was full. A group of carol singers also went to Austen Lodge retirement apartments.

Regular courses of Christianity Explored, Hope Explored and Discipleship Explored are offered to both church members and guests.

Ecumenical Relationships

St Mary's is a member of One Church, Basingstoke and takes part in joint events. Individual members are involved in the Food Bank, Night Shelter, Town Centre Chaplaincy and Open the Book schools' team.

The Future

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community, and it is important that other opportunities continue to be sought. As part of this growth, new staff are being actively sought to support and expand the youth work and the children's work. Gap year trainees and ministry trainees would also be beneficial in the year ahead.

Financial Review

The salaries of most St. Mary's staff are paid by the St. Mary's Christian Workers Trust (CWT). This is a separate, independent charity (Charity No 1186879) which was established for the advancement of the Christian religion, by supporting or paying the salaries of Christian workers both in the UK and internationally, and by providing accommodation for Christian workers. The amount paid by is shown in the PCC General Fund as both Income and Expenditure, so there is no impact on the results for the PCC. The amounts involved are 2024 £144,845 (2023 £186,408). The reason for the reduction was that fewer staff were employed in 2024; seven compared with ten in 2023.

The comments below relate to the PCC and exclude the CWT funded costs above.

Discretionary Fund. During 2023 £35,594 of Combined Mission Fund payments to the diocese were deferred and transferred to a Discretionary Fund to be utilised for supporting Christian Ministry. This deferred expenditure has, in the analysis below, been treated as if it were 2023 expenditure to make the comparison between 2024 and 2023 more meaningful. The funds were not distributed in 2024 as originally planned, but this will now be done in 2025

The PCC General Fund had income of £208,813 (2023 £201,773) and expenditure of £189,266 (2023 £182,599), which, after depreciation charges of £4,905 (2023 £4,722), resulted in a surplus of £14,642 (2023 £14,445).

Notes

Note 2(a) Resources from Donors. Following two years without an appeal for extra giving, a general appeal was made in November 2022 and approximately £4,000 was received before that year end. The response was very generous and overall giving in

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

2023 increased by 14%. This meant that there was no requirement for an appeal for increased giving in 2024. Similarly, there was also no requirement for increased giving in 2025. However, it has been stressed that there is an ongoing requirement for new giving to replace that lost when church members either moved away or where their circumstances changed.

Note 2(b) Income from Investments. This remains high due to the prevailing interest rates.

Note 2(c) Income from Charitable and Ancillary Trading. This was broadly in line with 2023 with the exception that a residential women's event was held in 2024.

Note 3(a) Activities Directly Relating to the Work of the Church. There were no significant changes other than the women's weekend noted above.

The Building Fund: Giving and tax recovered was £2,328 (2023 £2,437). During the year £3,564 (2023 £7,375) was expended on building maintenance. A total of £3,620 (2023 £28,461) was capitalised.

Reserves Policy

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately six months of annual expenditure. The net current assets (excluding book stock of £7,811 and £35,594 for the discretionary fund) at the year-end represents 10.3 months of 2024 annual expenditure (2023 9.6 months). Reserves are held as a buffer against changes such as future reduction in levels of giving and increased costs. The PCC considers that in this time of uncertainty and higher inflation, the level of reserves held is both reasonable and prudent.

The **Building Fund** is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then, giving to the fund has been discouraged and the annual amount is now less than £3,000. The net current assets in the Building Fund were £43,043 at the year end. The Church of England routine quinquennial building inspection, due in 2023, was completed in March 2025, and a final report is yet to be received.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is "AAAF/S1" rated by Fitch Ratings.

Risk Management

The PCC maintains policies to mitigate identified risks. All policies include a "review by" date, and a log is maintained to ensure they are reviewed in a timely manner by the PCC and kept up to date in accordance with good practice.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and to stand for election

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

to the PCC.

The Churchwardens and Rector are responsible for the day-to-day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers.

The PCC met ten times during 2024, with an average 89% attendance, with the key aims as follows:

- To receive reports on the operations and activities of the various groups operating within St Mary's.
- To receive reports on the various ministry areas in the church
- To review the state of finances and approve planned expenditure.
- To review current facilities, manage them and plan future developments.
- To monitor, review and define policy for existing and planned future activities.
- To pray for the general life of the church.

In continuation of the work started in 2023, additional meetings took place to finalise the five-year strategy. This was presented to the church family at the APCM in April 2024.

The PCC also has the following **committees**:

1. Standing Committee.
2. Mission Committee
3. Safeguarding Committee
4. Remuneration Committee.

The **Standing Committee** is set in accordance with M31 in the Church Representation rules. It comprises of the Rector, two Churchwardens and two members of the PCC appointed by the PCC by resolution. Its responsibilities are to:

- Transact the business of the PCC between its meetings, excluding decisions requiring the passing of a resolution by the PCC.
- Consider policy matters and make recommendations to the PCC. However, the approval of policies remains the responsibility of the PCC.
- Consider fabric and building needs, making proposals to the PCC.
- Actively assist the Rector in the consideration, development, and planning of the strategic priorities of the church as it fulfils its mission before formal input and approval from the PCC.
- Act on behalf of the PCC and in assistance to the Rector in the oversight and support of employment matters related to the church staff team.
- Act on behalf of the PCC in matters of financial urgency or emergency.

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

The aim of the **Mission Committee** is to provide advice, coordination, consistency and congregation engagement related to mission beyond Basingstoke. It is a committee of the PCC and supports the PCC as it engages with other people and organisations involved in gospel ministry. The composition of the Mission Committee is the Rector (as Chair) plus two members of the PCC and two CWT trustees. In addition, the Mission Committee can co-opt up to two members of St Mary's.

The Committee meets once a term and reports back to the PCC at the meeting following.

The aim of the **Safeguarding Committee** is to have oversight of the PCC's safeguarding responsibilities for the protection of the vulnerable in the church community. The composition of the Safeguarding Committee is the Rector (as chair) and the Safeguarding Officers (normally two but a minimum of one).

The Committee meets once a term and reports back to the PCC at the meeting following.

The aim of the **Remuneration Committee** is to review and determine the pay and conditions of employment for the staff at St Mary's. We recognise the goodness of generosity and the biblical principle that "the worker deserves his wages" (1 Tim. 5:18). We also acknowledge that discussion about remuneration and precise details of remuneration packages can be a sensitive topic and not always best done by the whole PCC. Therefore, the Remuneration Committee, as a sub-group of the PCC, will consider these issues.

Reference and Administrative Information

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, in the Diocese of Winchester. The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, Hampshire RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 5:00pm Mondays to Fridays.

Information is available on www.stmarvs-basingstoke.org.uk.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and are Trustees of the charity. PCC members who served at any time from 1st January 2024 to the date the report was approved are:

Clergy (Ex officio)	Rob Phillips	Deanery Synod
	Caroline West	Deanery Synod
	Tom Woodbridge	Deanery Synod
Churchwardens (elected annually)	Colin Barton	
	Rupert Webster	

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

General Synod	Julie Maxwell	
PCC Deanery Synod Representatives	Sam Baker	Diocesan Synod from July 2024
	David Elkin	
	Philip Hioms	Also Diocesan Synod to June 2024
	Kathryn Key	
	Zoe Tebbs	Diocesan Synod from July 2024
Elected members	Steve Bentley	
	Ali Bowen	
	Jonathan Collins	
	Kristi Daniels	
	Hayden Jenkins	
	Alistair Maxwell	
	Tim Robinson	
	Mat Rundle	
	Nigel Smith	
	Ruth Williamson	
Co-opted	Henna Wong	
	Tricia Rose	
	Rupert Shelley	

Ruth Williamson performed the duties of PCC Secretary.

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG2 7NS and has accounts with CAF Bank Online.

The PCC does not have any other formal advisers, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.

Approved by the PCC on the 18th March 2025 and signed on their behalf by the PCC Chairman, Rev Rob Phillips.

ST MARY'S EASTROP PCC ANNUAL REPORT AND ACCOUNTS

A handwritten signature in black ink, appearing to read 'Robert Phillips', written in a cursive style.

Signed:

Dated: 18 March 2025

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

Independent Examiner's Report to the members/trustees of St Mary's Eastrop Parochial Church Council

I report on the accounts for the year ended 31st December 2024 which are set out on pages 13 - 18.

Respective Responsibilities of the PCC and the Examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

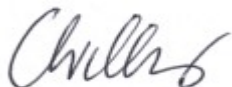
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements: -
 - to keep accounting records in accordance with s. 130 of the Charities Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 28th April 2025

Chaweevan Williams FCCA

Verdant Accountants Limited, 20-22 Wenlock Road, London N1 7GU

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2024

Notes	Unrestricted		Capital	Restricted	TOTAL	TOTAL
	General Fund	Discretionary Fund	Property Fund	Building Fund	2024	2023
INCOMING RESOURCES						
Incoming Resources from Donors	2a	163,889		2,328	166,217	164,363
Income from Investments	2b	6,988		2,147	9,135	7,651
Income from Charitable and Ancillary Trading	2c	37,936			37,936	35,434
Other Income CWT Funding	2d	144,845			144,845	186,407
		353,658	0	4,475	358,133	393,855
RESOURCES EXPENDED						
Church Activities	3a	333,211		3,564	336,775	340,194
Governance Costs	3b	900			900	600
		334,111	0	3,564	337,675	340,794
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES						
		19,547	0	911	20,458	53,061
DEPRECIATION						
	5	(4,905)	(3,541)	(26,723)	(35,169)	(34,852)
NET MOVEMENT IN FUNDS						
		14,642	(3,541)	(25,812)	(14,711)	18,209
Balance brought forward - 1st January 2024						
		172,815	35,594	148,587	769,655	1,108,442
BALANCE CARRIED FORWARD @ 31ST DECEMBER 2024						
		187,457	35,594	145,046	743,843	1,126,651

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	2024	2023
FIXED ASSETS			
Tangible Fixed Assets	5	863,466	888,535
		863,466	888,535
CURRENT ASSETS			
Stock		7,811	10,988
Debtors	6	11,630	11,575
Cash at bank, short term deposit and in hand		243,145	221,864
		262,586	244,427
LIABILITIES			
Amounts falling due within one year	7	(14,112)	(6,311)
NET CURRENT ASSETS			
		248,474	238,116
LIABILITIES			
Falling due in more than one year	7	0	0
TOTAL NET ASSETS			
		1,111,940	1,126,651
PARISH FUNDS			
Unrestricted - General Fund	8	187,457	172,815
Unrestricted - Discretionary Fund	8	35,594	35,594
Capital - Property Fund	8	145,046	148,587
Restricted - Building Fund	8	743,843	769,655
		1,111,940	1,126,651

Approved by the PCC on the 19/03/2024 and signed on its behalf by:



Rev Rob Phillips

The notes on pages 14 to 18 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The accounts are prepared in Pounds Sterling, which is also the functional currency of the PCC. Monetary amounts in these accounts are rounded to the nearest £1, unless stated otherwise.

There are no material uncertainties about the charity's ability to continue operating. The impact of the Covid pandemic have largely been mitigated because of the nature of the activities of St Mary's and the generous donations made by parishioners in both time and financial resources during the period.

Funds

The PCC operates four separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

A Discretionary Fund to identify Combined Mission Fund contributions to the Church of England which will be used to further biblical church ministry in the Church of England or elsewhere as considered appropriate by the PCC

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated remodelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

Other income

Rental income from the short term hire of the church premises is recognised evenly over the term of the lease. Our lease terms are typically no longer than [12 months].

Income from Investments

Interest is accounted for when receivable.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work Of The Church

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

1 ACCOUNTING POLICIES (continued)

Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 or 20 years as considered appropriate.

Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

2 INCOMING RESOURCES

	General Fund	Discretionary Fund	Building Fund	TOTALS	
				2024	2023
2a Incoming resources from Donors					
Tax Efficient Giving					
Gifts Subject to Gift Aid	112,673		1,556	114,229	113,777
Gift Aid Small Donations Scheme (GASDS)	2,826			2,826	1,940
Income Tax Recovered on Gift Aid	28,677		391	29,068	29,515
Without Gift Aid (CAF, Stewardship)	4,406			4,406	6,302
Other giving	15,307		381	15,688	12,829
	163,889	0	2,328	166,217	164,363
2b Income from Investments					
Interest on Deposits with Bank and Central Board of Finance	6,988		2,147	9,135	7,651
	6,988	0	2,147	9,135	7,651
2c Income from Charitable and Ancillary Trading					
Under 5's & St. Mary's Catering	9,182			9,182	10,231
Focus, Football and Craft	2,324			2,324	2,399
Youth & Children's Groups	7,273			7,273	6,349
Holiday Club	3,377			3,377	3,409
Mens and Womens Weekends, Conventions and Other Events	12,770			12,770	9,916
Other Rent and Activities	1,247			1,247	1,096
St. Mary's Bookstall	1,275			1,275	1,527
Weddings and Funerals	488			488	507
	37,936	0	0	37,936	35,434
2d Other Income					
Employment costs paid by CWT	144,845			144,845	186,407
	144,845	0	0	144,845	186,407
TOTAL INCOMING RESOURCES	353,658	0	4,475	358,133	393,855

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

3 RESOURCES USED

	General	Building	TOTALS	
	Fund	Fund	2024	2023
3(a) Activities Directly Relating to the Work of the Church				
Parish Share - paid to the Diocese	75,000		75,000	60,000
Parish Share - paid to the Diocese via Ephesian Fund	18,425		18,425	
Fees not charged but paid to WDBF	1,089		1,089	733
Mission and Donations to Charity	2,110		2,110	2,000
Payroll Costs	147,525		147,525	183,389
Recruitment, Training and Conferences	4,100		4,100	9,602
Office Telephone and Internet	2,824		2,824	1,446
Youth & Children's Groups	8,437		8,437	11,744
Books and Worship Materials	3,224		3,224	4,129
Insurance	3,431		3,431	3,341
Utilities	19,128		19,128	18,674
Equipment and Maintenance	5,787		5,787	4,580
Building Maintenance		312	312	7,818
Office Expenses	3,797		3,797	2,776
Bank Charges	313		313	460
Cleaning	861		861	797
General Refreshments and Sundries	3,096		3,096	3,316
Costs of Coffee Shop, Under 5's and St. Mary's Catering	5,851		5,851	5,050
Costs of Focus, Football, Cricket and Craft	1,967		1,967	1,703
Cost of Holiday Club	3,443		3,443	2,442
Men's and Women's Conventions and Weekends and Other Events	15,652		15,652	9,580
Cost of St. Mary's Bookstall books sold and written off	3,177		3,177	1,524
Rector and Curate's Expenses	1,060		1,060	1,761
Visiting Preachers	126		126	450
Beaulieu Court	2,788	3,252	6,040	2,879
TOTAL RESOURCES USED	333,211	3,564	336,775	340,194
3(b) Governance Costs				
Independent Examiner's Expenses	900		900	600
	900		900	600
	334,111	3,564	337,675	340,794

4(a) STAFF AND OTHER COSTS

The stipends and pensions of the Rector (Rev R Phillips) and a Curate (Rev T Woodbridge) are paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Rev C West, a curate and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, social security costs, pension contributions and expenses (training) paid by the CWT were £144,845 (2023 £186,407). No key management personnel are remunerated by the PCC.

	2024	2023
Paid by CWT		
Average Number of Employees	7	10
Salaries	118,659	151,259
Social Security Costs	4,832	3,223
Pensions	18,776	23,439
Payroll Costs	142,267	177,921
Employee Expenses - Training	2,578	8,486
	144,845	186,407
Paid by PCC		
Average Number of Employees	2	2
Salaries	5,326	5,468
Social Security Costs		
Pensions		
	5,326	5,468

No members of staff received over £60,000

4(b) PAYMENTS TO PCC MEMBERS

During the year payments totalling £5,838 were made to 10 PCC members. These included £1,393 for work related expenses to the Church of England employed clergy with the remaining £4,445 being reimbursement for expenses incurred of behalf of the church.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

5 FIXED ASSETS

	Church Building Complex	Annex (Old Rectory)	19 Beaulieu Court	19 Beaulieu Court and Annex Improvements	Fixtures and Fittings	Office and other Equipment	TOTAL
Actual / Deemed Cost							
As at 1st January 2024	789,948	109,754	67,159	36,126	265,844	56,390	1,325,221
Upgrades and replacement Additions				3,620			3,620
Written-off in the year					2160	4,320	6,480
As at 31st December 2024	789,948	109,754	67,159	39,746	(2,025)		(2,025)
			0		265,979	60,710	1,333,296
Accumulated Depreciation							
As at 1st January 2024	125,769	17,582	10,744	11,677	218,872	52,043	436,687
Charge for the year	15,799	2,198	1,343	1,905	10,829	3,095	35,169
Written-off in the year					(2,025)		(2,025)
As at 31st December 2024	141,568	19,780	12,087	13,582	227,676	55,138	469,831
Net Value							
As at 31st December 2024	648,380	89,974	55,072	26,164	38,303	5,572	863,465
As at 31st December 2023	664,179	92,172	56,415	24,449	46,972	4,347	888,534

The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

6 DEBTORS

	2024	2023
Income Tax Recoverable	6,159	6,048
Other Debtors and Prepayments	5,471	5,527
	11,630	11,575

7 LIABILITIES

	2024	2023
Falling due within one year		
NI and PAYE payable on wages	25	
Creditors	14,087	6,311
	14,112	6,311

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Capital Funds	Restricted Funds	Total
Fixed Assets	173,208	112,634	577,624	863,466
Current Assets	52,674	34,253	175,660	262,586
Current Liabilities	(2,831)	(1,841)	(9,440)	(14,112)
Fund Balance	223,051	145,046	743,843	1,111,940

9 FUND DETAILS

- 9a Unrestricted funds comprise funds for use at the discretion of the PCC
- 9b The unrestricted discretionary fund represents funds temporarily withheld from the Church of England.
- 9c The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).
- 9d The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

10 Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (Registered No 1130650), registered with the Charity Commission.

11 Related Party Transactions

No PCC members were remunerated for their role as a PCC member; however, 2 (2023: 2) members of the PCC were employed and remunerated by St Mary's for other roles in the life of our church. Their salaries are consistent with other staff performing similar roles who are not members of the PCC.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY'S, EASTROP, BASINGSTOKE

Registered Charity Number 1130650

Annual
Report and
Financial

Statements

of the

Parochial Church Council
For the year ended
31st December 2023

Independent Examiner
Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road, London N1 7GU

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

Aim and purpose

The primary objective of the Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the work of the PCC should include co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the effective operation and maintenance of the old church and later additions, including the auditorium. These comprise St Mary's Church Centre.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's has further developed a statement of purpose:

St Mary's aims to be a 7 day a week church for all ages -

- In our teaching we aim to be biblically orthodox and relevant to the issues we face in life today.
- In our fellowship we aim to be warm, caring and supportive, growing in both quality and quantity.
- In our worship we aim to be vital, contemporary and culturally relevant - prayer based and cross-centred.
- In our mission we aim to be comprehensive, compassionate and evangelistic with a global as well as local interest.
- All supported by the necessary facilities, finance and organisation.

To facilitate this, it is important to ensure the continued maintenance of the fabric of the Church Centre.

The landscape of the church's year

St Mary's continued to offer Sunday morning and evening services and weekday and evening activities for both adults and children. New members have joined the church, and this has been very encouraging. Morning services have continued to be live streamed and have been viewed by around 64 devices per week with a peak of 180 for the Baptism and Confirmation Service in October.

The ministry staff team has been augmented during the year with the appointment of an Operations Director. Our Ministry Trainee finished her term and a new Gap Year Ministry Trainee started in September 2023. The Music Minister left his post in December 2023 and consideration will be given in early 2024 on recruitment for a replacement.

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

The PCC has been mindful of the wider Church of England direction regarding the Bible's teaching on morality and ethics. St Mary's firmly holds to the orthodox teaching of the Church of England and sought to understand the Bishops' position by inviting the Bishop of Basingstoke to its January meeting. During the course of the year, the PCC resolved to withhold part of its 2023 contribution to the Common Mission Fund, until the position became clear. This continues to be unclear and the PCC will address the distribution of these retained funds in 2024.

The Electoral Roll was recorded at 336 adults and 2 children, total 338.

Achievement and performance

Worship and Prayer

During 2023 there were 11 baptisms, one wedding. There was one funeral at the church, 1 funeral at the crematorium, 3 committals at the crematorium followed by thanksgiving services at church, one funeral and burial at the cemetery. There was a Baptism and Confirmation Service in October 2023 conducted by the Bishop of Basingstoke. The church continued to have both morning and evening services, which had attendances of approximately 212 adults and 46 under-16s in the morning service and 92 adults and 6 under-16s in the evening service. There is Bible teaching provision for children 0-14 years during the morning services, and for 14-18's and 18 to mid-30's after the evening services.

Preaching was shared between Rob Phillips, Tom Woodbridge, local and visiting clergy and a number of lay members.

In addition to the Sunday services, the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the Bible together. There are 22 housegroups which meet at least twice a month. Almost all housegroups are in person, with two remaining on Zoom.

In February the programme of midweek meetings was reformatted. The twice-monthly prayer meetings ("Midweek") were replaced with a monthly whole church news and prayer meeting ("Central") and a monthly topical teaching evening ("Equip"). The initiative has seen a considerable increase in engagement with an average attendance of 100 at Central and Equip, there is no direct comparison but in last year's report we reported an average attendance of 50 for midweek prayers.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community.

Other regular study groups which met during 2023:

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

- Focus women's Bible study group in the daytime and one new evening group
- Men's reading group - Saturday morning
- Woman Academy 16-18 year-old girls
- Man Training - 16-18 year-old boys
- Connect - 18-mid 30's
- Christianity Explored
- Hope Explored
- Discipleship Explored

Deanery, Diocesan and General Synod

Five members of the PCC plus three clergy sit on the Deanery Synod, two PCC members and the Rector sit on the Diocesan Synod, and one PCC member is an elected member of General Synod. This representation provides the PCC with important links between the parish and the wider structure of the Church of England.

The Church Centre Complex

The PCC wants the Church Centre to be available to our community. The Church Centre is generally open during the week from 9:30am to 12.30pm with telephone contact until 3pm. There has been a change of staff in the office with one person returning from maternity leave, one person rejoining the team, and volunteers helping on Fridays.

Outreach to the local community is a key role of the church. There are around 350 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent & Toddlers and others. These weekday groups for both younger and older members of the community provide a valued service in their own right, but we also hope and pray that they might be a way into the spiritual life of the church.

Children's and youth groups meeting during the week:

- Whizz Kidz - years R-2
- ACE - years 3-6
- Engage - years 7-9
- Unite - years 10-13

Other regular weekday or weekend activities include:

Lunch club, parent and toddler group, football, craft group, games morning, Link Up, Welcome Space.

The bookstall continued to order resources for groups and individuals.

From December 2022, St Mary's participated in the national initiative, Warm Spaces, which provides a safe and warm environment for members of the church family and the community to enjoy a warm place to chat with hot

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

drinks and cake. This was continued throughout 2023 under the name of Welcome Space.

As part of welcoming new people to the church, we ran a number of Welcome Teas. Occasional courses for those new to St Mary's, marriage preparation, parenting courses, small group leadership and preaching workshops are also run from time to time. An informal English conversation class started in November for new members whose first language is not English. A bereavement course is planned for early 2024.

The activities within the Church Centre are only possible because of the background work of support services provided by others. There are over 175 members who are part of various teams and others who have no official title, who serve, and are appreciated by us all. Social media activity during 2023 was beneficial in advertising for both advent publicity and church services.

Pastoral Care

The Rector, Associate Minister for Women, Curate and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability. The Pastoral Coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet.

Safeguarding

The PCC confirms that it has due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people. The PCC reviews safeguarding as a standing item at each PCC.

Over the last year the PCC has appointed two new parish safeguarding officers, Dr Catherine de Mars and Mr. Aaron Webb, to assist staff members and provide external support and oversight in the area of safeguarding in our church. St Mary's uses a Winchester Diocese Audit tool to assist its compliance with all areas of safeguarding policy and practice.

Mission and Evangelism

We are actively involved in the Anglican Church Worldwide and in 2023 had ongoing links to church plants, new curacy placements, and Christian workers in the UK and a number of other countries including Argentina, Australia, Chile, Kenya and South Africa. We had visits from some of those whom we support and Zoom interviews at our midweek Central prayer meeting.

Holiday@St Mary's was run for over 60s or three days; it was well received and 90 people attended.

A committed team of volunteers helped run Holiday Club and 130 children from school years R to 6 were able to attend. We also ran a Christmas

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

Nativity Extravaganza in December which attracted around 180 adults and children.

We delivered two newsletters to the parish, in May and November, giving information about the church and its activities, Holiday Club for children and the Christmas activities. About 12 times a year, the Open the Book team leads assemblies at three local schools including Rucstall which is in our parish.

For the third year, St Mary's ran an outdoor carol service, which was held in Eastrop Park for the first time. This involved a team of 25 volunteers and attracted approximately 250 visitors. In addition, a team of carol singers went around the parish on a Saturday evening and residents came out of their homes to listen and engage with the group. A group of carol singers also went to Austen Lodge retirement apartments for the first time.

Regular courses of Christianity Explored, Hope Explored and Discipleship Explored are offered to both church members and guests.

Ecumenical Relationships

St Mary's is a member of One Church, Basingstoke and takes part in joint events. Individual members are involved in the Food Bank, Town Centre Chaplaincy and Open the Book schools' team.

The Future

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community, and it is important that other opportunities continue to be sought. The church is attentive to increases in utilities costs and began to review and better control energy usage across the Church Centre in 2023. Where new lighting is required, it is being moved to more cost-effective LED installation.

Financial Review

The salaries of most of St. Mary's staff are paid by the St. Mary's Christian Workers Trust (CWT). This is a separate, independent CIO (Charitable Incorporated Organisation) (Charity No 1186879) which was established for the advancement of the Christian religion, in particular, by supporting or paying the salary of Christian workers both in the UK and internationally, and by providing accommodation for Christian workers. The amount paid by the CWT is shown in the PCC General Fund as both Income and Expenditure, so there is no impact on the results for the PCC. Details are also included in Note 4(a). The amounts involved are 2023 £186,408 (2022: £144,302). The reason for the significant increase was due to annual increments, two new employees in 2022 being in place for 2023 and a new senior member of staff being recruited in early 2023.

The comments below relate to the PCC and exclude the CWT funded costs above.

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

- **Discretionary Fund.** During 2023, £35,594 of Combined Mission Fund payments to the diocese were deferred and transferred to a Discretionary Fund. As noted above, the PCC will address the distribution of these retained funds in 2024. This deferred expenditure has, in the analysis below, been treated as if it were 2023 expenditure to make the comparison with 2022 more meaningful.
- **The PCC General Fund** had income of £201,773 (2022: £186,727) and expenditure of £182,606 (2022: £183,391) which, after depreciation charges of £4,722 (2021: £2,420) resulted in a surplus of £14,445 (2022: £916).
- **Resources from Donors** - Note 2(a). Following two years without an appeal for extra giving, a general appeal was made in November 2022 and approximately £4,000 was received before that year-end. The response was very generous and overall giving in 2023 increased by 14%. The November 2023 Giving Day did not appeal for increased giving for 2024, but the ongoing requirement for new giving to replace that lost when church members either moved away or their circumstances changed was stressed.
- **Investment Income.** Note 2(b) This increased from £1070 in 2022 to £4,413, mainly due to the prevailing interest rates.
- **Income from Charitable and Ancillary Trading** Note 2(c). This was broadly in line with 2022 with the exception that a residential women's weekend was not held in 2023.
- **Activities Directly to the Working of the Church** Note 3(a). The main differences to 2022 were the increased payroll costs and the deferred CMF expenditure already noted. The unit prices for Gas and Electricity increased due to global circumstances and new 3-year contracts were put in place ending September 2025 at the best rates available. In addition, the installation of monitoring controls in some areas in Jan 2023 allowed better management of these heating systems with costs reduced by approximately £2,500.
- **The Building Fund** giving, and tax recovered was £2,437 (2022: £3,283). During the year £7,375 (2022: £3,748) was spent on building maintenance. A total of £28,461 (2022: £5,644) was capitalised in replacing the annex roof and boiler.

Reserves Policy

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately 6 months of annual expenditure. The net current assets of the unrestricted funds £180,062 (excluding book stock of £10,988) at the year-end represents 12 months of

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

2023 annual expenditure, which expenditure is lower than 2022 because of the deferred sum of £35,594 (2022: 8.4 months). Reserves are held as a buffer against changes such as future reduction in levels of giving and increased costs. The PCC considers that in this time of uncertainty and higher inflation, the level of reserves held is both reasonable and prudent. The Building Fund is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then, giving to the fund has been discouraged and the annual amount is now less than £3,000. The net current assets in the Building Fund were £45,719 at the year-end. The Church of England routine quinquennial building inspection was not undertaken during 2023 and should now be done in 2024. This could result in the requirement for maintenance to be undertaken, which could reduce reserves significantly.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is 'AAAF'/'S1' rated by Fitch Ratings.

Risk Management

The PCC maintains policies to mitigate identified risks. All policies include a "review by" date and a log is maintained to ensure they are reviewed timely by the PCC and kept up to date in accordance with good practice.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and to stand for election to the PCC.

The PCC met ten times during 2023, with an average 85% attendance, with the key aims as follows:

- To receive reports on the operations and activities of the various groups operating within St Mary's.
 - To review the state of finances and approve planned expenditure.
 - To review current facilities, manage them and plan future developments.

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

- To monitor, review and define policy for existing and planned future activities.
- To pray for the general life of the church.

There was also a five year strategy initiative to consider how the PCC might best deploy resources for its mission over the next five years. The PCC participated in two Saturday meetings, and there is a further one planned for early 2024.

The PCC has a Standing Committee comprising the Rector, two Churchwardens and two elected members, whose responsibilities are to:

- Transact the business of the PCC between its meetings, excluding decisions requiring the passing of a resolution by the PCC.
- Consider policy matters and make recommendations to the PCC. (The approval of policies remains the responsibility of the PCC).
- Consider fabric and building needs, making proposals to the PCC.
- Actively assist the Rector in the consideration, development, and planning of the strategic priorities of the church as it fulfils its mission before formal input and approval from the PCC.
- Act on behalf of the PCC in matters of urgency or emergency. (Any such decision must be reported to the PCC).

The Churchwardens and Rector are responsible for the day-to-day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers.

Reference and Administrative Information

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, in the Diocese of Winchester. The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, Hampshire RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 3:00pm Mondays to Fridays.

Information is available on www.stmarvs-basingstoke.org.uk.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and are Trustees of the charity. PCC members who served at any time from 1st January 2023 to the date the report was approved are:

Clergy (Ex officio)	Rob Phillips	Diocesan and Deanery Synod
	Caroline West	Deanery Synod
	Tom Woodbridge	Deanery Synod

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

Churchwardens (elected annually)	Colin Barton	PCC member then Churchwarden from March 2023
	Jefferson Lynch	Deanery Synod and Churchwarden until March 2023
	Rupert Webster	
General Synod	Julie Maxwell	Diocesan and Deanery synod
PCC Deanery Synod Representatives	Sam Baker	
	David Elkin	
	Philip Hioms	Diocesan Synod
	Alex Hurdle	Deanery Synod until March 2023
	Kathryn Key	
	Zoe Tebbs	
Elected members	Colin Barton	to March 2023
	Steve Bentley	from March 2023
	Ali Bowen	from March 2023
	Jonathan Collins	from May 2022
	Kristi Daniels	from March 2023
	Chris Fry	to March 2023
	Hayden Jenkins	from March 2023
	Alistair Maxwell	from May 2022
	Tim Robinson	from May 2022
	Tricia Rose	From May 2022
	Mat Rundle	from March 2023
	Nigel Smith	from May 2022
	Ruth Williamson	from May 2022
Coopted	Henna Wong	from March 2023

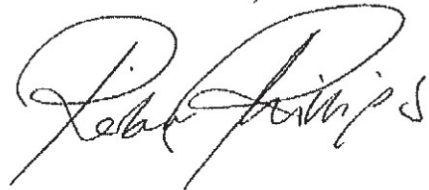
Ruth Williamson performed the duties of PCC Secretary.

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG2 7NS and also has accounts with CAF Bank Online.

The PCC does not have any other formal advisers, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.

Approved by the PCC on the 19 March 2024 and signed on their behalf by the PCC Chairman, Rev Rob Phillips

A handwritten signature in black ink, appearing to read 'Rob Phillips', written in a cursive style.

ST MARY'S EASTROP PCC TRUSTEES' ANNUAL REPORT

Independent Examiner's Report to the members/trustees of St Mary's Eastrop Parochial Church Council

I report on the accounts for the year ended 31st December 2023 which are set out on pages 13 - 18.

Respective Responsibilities of the PCC and the Examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements: -
 - to keep accounting records in accordance with s. 130 of the Charities Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 Signed

Date 12 April 2024

Chaweevan Williams FCCA

Verdant Accountants Limited, 20-22 Wenlock Road, London N1 7G

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

	Notes	Unrestricted			Capital Property Fund	Restricted Building Fund	TOTAL 2023	TOTAL 2022
		General Fund	Discretionary Fund					
INCOMING RESOURCES								
Incoming Resources from Donors	2a	161,926	--	--	2,437	164,363	144,679	
Income from Investments	2b	4,413	--	--	3,238	7,651	2,108	
Income from Charitable and Ancillary Trading	2c	35,434	--	--	--	35,434	41,966	
Other Income CWT Funding	2d	186,407	--	--	--	186,407	144,302	
		388,180	0	0	5,675	393,855	333,055	
RESOURCES EXPENDED								
Church Activities	3a	332,819	--	--	7,375	340,194	328,946	
Governance Costs	3b	600	--	--	--	600	200	
		333,419	0	0	7,375	340,794	329,146	
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES								
		54,761	0	0	(1,700)	53,061	3,909	
DEPRECIATION								
	5	(4,722)		(3,541)	(26,589)	(34,852)	(33,223)	
TRANSFER TO DISCRETIONARY FUNDS								
		(35,594)	35,594					
NET MOVEMENT IN FUNDS								
Balance brought forward - 1st January 2023		14,445	35,594	(3,541)	(28,289)	18,209	(29,314)	
		158,370	0	152,128	797,944	1,108,442	1,137,756	
BALANCE CARRIED FORWARD @ 31ST DECEMBER 2023								
		172,815	35,594	148,587	769,655	1,126,651	1,108,442	

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

BALANCE SHEET AS AT 31ST DECEMBER 2023

		2023	2022
	Notes		
FIXED ASSETS			
Tangible Fixed Assets	5	888,535	886,530
		888,535	886,530
CURRENT ASSETS			
Stock		10,988	11,087
Debtors	6	11,575	6,492
Cash at bank, short term deposit and in hand		221,864	211,763
		244,427	229,342
LIABILITIES			
Amounts falling due within one year	7	(6,311)	(7,430)
NET CURRENT ASSETS		238,116	221,912
LIABILITIES			
Falling due in more than one year	7	0	0
TOTAL NET ASSETS		1,126,651	1,108,442
PARISH FUNDS			
Unrestricted - General Fund	8	172,815	158,370
Unrestricted - Discretionary Fund	8	35,594	
Capital - Property Fund	8	148,587	152,128
Restricted - Building Fund	8	769,655	797,944
		1,126,651	1,108,442

Approved by the PCC on the 19/03/2024 and signed on its behalf by:



Rev Rob Phillips

The notes on pages 15 to 19 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The accounts are prepared in Pounds Sterling, which is also the functional currency of the PCC. Monetary amounts in these accounts are rounded to the nearest £1, unless stated otherwise.

There are no material uncertainties about the charity's ability to continue operating. The impact of the Covid pandemic have largely been mitigated because of the nature of the activities of St Mary's and the generous donations made by parishioners in both time and financial resources during the period.

Funds

The PCC operates four separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

A Discretionary Fund to identify Combined Mission Fund contributions to the Church of England which will be used to further biblical church ministry in the Church of England or elsewhere as considered appropriate by the PCC

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated re-modelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

Other income

Rental income from the short term hire of the church premises is recognised evenly over the term of the lease. Our lease terms are typically no longer than [12 months].

Income from Investments

Interest is accounted for when receivable.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work Of The Church

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

1 ACCOUNTING POLICIES (continued)

Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 or 20 years as considered appropriate.

Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

2 INCOMING RESOURCES

	General Fund	Discretionary Fund	Building Fund	TOTALS	
				2023	2022
2a Incoming resources from Donors					
Tax Efficient Giving					
Gifts Subject to Gift Aid	112,169		1,608	113,777	93,494
Gift Aid Small Donations Scheme (GASDS)	1,940		--	1,940	429
Income Tax Recovered on Gift Aid	29,066		449	29,515	24,502
Without Gift Aid (CAF, Stewardship)	5,922		380	6,302	6,597
Other giving	12,829		--	12,829	19,657
Legacy	0		--	--	--
	161,926		2,437	164,363	144,679
2b Income from Investments					
Interest on Deposits with Bank and Central Board of Finance	4,413		3,238	7,651	2,108
	4,413		3,238	7,651	2,108
2c Income from Charitable and Ancillary Trading					
Under 5's & St. Mary's Catering	10,231		--	10,231	7,341
Focus, Football and Craft	2,399		--	2,399	1,983
Youth & Children's Groups	6,349		--	6,349	7,470
Holiday Club	3,409		--	3,409	3,490
Mens and Womens Weekends, Conventions and Other Events	9,916		--	9,916	17,810
Other Rent and Activities	1,096		--	1,096	1,311
St. Mary's Bookstall	1,527		--	1,527	2,361
Weddings and Funerals	507		--	507	200
	35,434		0	35,434	41,966
2d Other Income					
Employment costs paid by CWT	186,407		--	186,407	142,007
Grant from Diocese re heating costs	0		--	0	1,825
Insurance Claim	0		--	0	470
	186,407		0	186,407	144,302
TOTAL INCOMING RESOURCES	388,180		5,675	393,855	333,055

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

3 RESOURCES USED

	General Fund	Building Fund	TOTALS	
			2023	2022
3(a) Activities Directly Relating to the Work of the Church				
Parish Share	60,000	--	60,000	94,533
Fees not charged but paid to WDBF	733		733	720
Mission and Donations to Charity	2,000	--	2,000	1,630
Payroll Costs	183,389		183,389	140,856
Recruitment, Training and Conferences	9,602		9,602	8,223
Office Telephone and Internet	1,446	--	1,446	1,817
Youth & Children's Groups	11,744	--	11,744	9,306
Books and Worship Materials	4,129	--	4,129	3,321
Insurance	3,341	--	3,341	3,364
Utilities	18,674	--	18,674	13,717
Equipment and Maintenance	4,580	--	4,580	7,208
Building Maintenance	443	7,375	7,818	3,748
Office Expenses	2,776	--	2,776	3,212
Bank Charges	460	--	460	303
Cleaning	797	--	797	996
General Refreshments and Sundries	3,316	--	3,316	2,434
Costs of Coffee Shop, Under 5's and St. Mary's Catering	5,050	--	5,050	4,414
Costs of Focus, Football, Cricket and Craft	1,703	--	1,703	1,827
Cost of Holiday Club	2,442	--	2,442	2,670
Men's and Women's Conventions and Weekends and Other Events	9,580	--	9,580	18,911
Cost of St. Mary's Bookstall books sold and written off	1,524	--	1,524	1,748
Rector and Curate's Expenses	1,761	--	1,761	1,682
Visiting Preachers	450	--	450	0
Beaulieu Court	2,879	--	2,879	2,306
TOTAL RESOURCES USED	332,819	7,375	340,194	328,946
3(b) Governance Costs				
Independent Examiner's Expenses	600	--	600	200
	600	--	600	200
	333,419	7,375	340,794	329,146

4(a) STAFF AND OTHER COSTS

The stipends and pensions of the Rector (Rev R Phillips) and a Curate (Rev T Woodbridge) are paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Rev C West, a curate and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, social security costs, pension contributions and expenses (training) paid by the CWT were £186,407 (2022 £142,007). No key management personnel are remunerated by the PCC.

	2023	2022
Paid by CWT		As Restated
Average Number of Employees	10	9
Salaries	151,259	113,375
Social Security Costs	3,223	1,328
Pensions	23,439	21,446
Payroll Costs	177,921	136,149
Employee Expenses - Training	8,486	5,858
	186,407	142,007
Paid by PCC		
Average Number of Employees	2	2
Salaries	5,468	4,707
Social Security Costs	0	0
Pensions	0	0
	5,468	4,707

No members of staff received over £60,000

4(b) PAYMENTS TO PCC MEMBERS

During the year payments totalling £10,432 were made to 10 PCC members. These included £1,232 for work related expenses to the Church of England employed clergy with the remaining £9,200 being reimbursement for expenses incurred of behalf of the church.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

5 FIXED ASSETS

	Church Building Complex	Annex (Old Rectory)	19 Beaulieu Court	19 Beaulieu Court and Annex Improvements	Fixtures and Fittings	Office and other Equipment	TOTAL
Actual / Deemed Cost							
As at 1st January 2023	789,948	109,754	67,159	12,558	257,544	51,401	1,288,364
Upgrades and replacement Additions				23,568	8300	4,989	23,568
Written-off in the year							13,289
As at 31st December 2023	789,948	109,754	67,159	36,126	265,844	56,390	1,325,221
Accumulated Depreciation							
As at 1st January 2023	109,970	15,384	9,401	9,906	208,258	48,915	401,834
Charge for the year	15,799	2,198	1,343	1,771	10,614	3,128	34,853
Written-off in the year							
As at 31st December 2023	125,769	17,582	10,744	11,677	218,872	52,043	436,687
Net Value							
As at 31st December 2023	664,179	92,172	56,415	24,449	46,972	4,347	888,534
As at 31st December 2022	679,978	94,370	57,758	2,652	49,286	2,486	886,530

The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

6 DEBTORS

	2023	2022
Income Tax Recoverable	6,048	2,243
Other Debtors and Prepayments	5,527	4,249
	11,575	6,492

7 LIABILITIES

	2023	2022
Falling due within one year		
NI and PAYE payable on wages	--	--
Creditors	6,311	7,430
	6,311	7,430

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Capital Funds	Restricted Funds	Total
Fixed Assets	16,045	148,587	723,903	888,535
Current Assets	197,288	--	47,139	244,427
Current Liabilities	(4,926)	--	(1,385)	(6,311)
Fund Balance	208,409	148,587	769,655	1,126,651

9 FUND DETAILS

- 9a Unrestricted funds comprise funds for use at the discretion of the PCC
- 9b The unrestricted discretionary fund represents funds temporarily withheld from the Church of England.
- 9c The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).
- 9d The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

10 Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (Registered No 1130650), registered with the Charity Commission.

11 Related Party Transactions

No PCC members were remunerated for their role as a PCC member; however, 2 (2022: 2) members of the PCC were employed and remunerated by St Mary's for other roles in the life of our church. Their salaries are consistent with other staff performing similar roles who are not members of the PCC.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST MARY'S, EASTROP, BASINGSTOKE

Registered Charity Number 1130650

Annual Report and
Financial Statements
of the
Parochial Church Council

For the year ended
31st December 2022

Independent Examiner
MS Snow
Chartered Accountant
2 Broxfield Close
Oadby
Leicester LE2 5WJ

ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

Aim and purpose

The primary objective of the Parochial Church council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the work of the PCC should include co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the effective operation and maintenance of the old church and later additions, including the auditorium. These comprise St Mary's Church Centre.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's has further developed a statement of purpose:

St Mary's aims to be a 7-day a week church for all ages -

- In our teaching we aim to be biblically orthodox and relevant to the issues we face in life today.
- In our fellowship we aim to be warm, caring and supportive, growing in both quality and quantity.
- In our worship we aim to be vital, contemporary and culturally relevant - prayer based and cross-centred.
- In our mission we aim to be comprehensive, compassionate and evangelistic with a global as well as local interest.
- All supported by the necessary facilities, finance and organisation.

To facilitate this, it is important to ensure the continued maintenance of the fabric of the Church Centre.

The landscape of the church's year

St Mary's continued to offer Sunday morning and evening services and weekday and evening activities for both adults and children. New members have joined the church, some as a direct result of experiencing St Mary's via online searches during the pandemic, and this has been very encouraging. The regularity of attendance is not as strong as prior to the pandemic, and some individuals and families are only recently returned to in person services. Some individuals and whole families have not returned since the coronavirus pandemic.

Morning services have continued to be live streamed and have been viewed by around 120 devices per week with a peak of over 200 for the Baptism and Confirmation Service in May.

The ministry staff team has been augmented during the year with a Curate, Tom Woodbridge who started in July 2022 and a Youth and Families worker, Alex Hurdle, who took on the role in July 2022. Rob Phillips, the Rector was away from work from 1st September to 17th October, 2022. One Ministry Trainee remained, one completed his training and one was appointed to the newly created role of Music Minister.

The Electoral Roll was recorded at 331.

Achievement and performance

Worship and Prayer

During 2022 there were three baptisms, two weddings and four funerals at the church, and three funerals at the crematorium. There was a Baptism and Confirmation Service in May 2022 conducted by the Bishop of Basingstoke. The church continued to have both morning and evening services, which have had attendances of approximately, 210 adults and 60 young people in the morning and approximately 95 in the evening. There is Bible teaching provision for children 0-14 years during the morning services, and for 14-18's and 18-mid 30s after the evening services.

Preaching was shared between Rob Phillips, local and visiting clergy and a number of lay members, and Tom Woodbridge started preaching from the Autumn term after his appointment as Curate.

In addition to the Sunday services the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the bible together. There are 20 housegroups which were held at least twice a month. Almost all housegroups are in person, with a few moving from zoom during the year.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community. Attendance in person and via Zoom at our twice monthly prayer meeting has typically been attended by around 50 people.

Other regular study groups which met during 2022.

- Focus - women's bible study group in the daytime
- Men's reading group - Saturday morning
- GBG/Woman Academy 16-18-year-old girls
- 4Bs/Man Training - 16-18-year-old boys
- Connect - 18-mid 30s
- Christianity Explored
- Discipleship Explored

There was also a women's weekend away which was attended by 90 women.

Deanery, Diocesan and General Synod

Six members of the PCC plus three clergy sit on the Deanery Synod, two PCC members and the Rector sit on the Diocesan Synod and one PCC member is an elected member of General Synod. This representation provides the PCC with important links between the parish and the wider structure of the Church of England.

The Church Centre Complex

The PCC wants the Church Centre to be available to our community. The Church Centre is generally open during the week from 9:30am to 12.30pm with telephone contact until 3pm. There has been a change of staff in the office with one person leaving and another going on maternity leave.

Outreach to the local community is a key role of the church. There are around 350 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent & Toddlers and others. These weekday groups for both younger and older members of the community provide a valued service in their own right, but we also hope and pray that they might be a way into the spiritual life of the church.

ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

Children's and youth groups meeting during the week.

- Whizz Kidz - years R-2
- ACE - years 3-6
- Engage - years 7-9
- Unite - years 10-13

Other regular weekday or weekend activities

- Lunch club, parent and toddler groups, football, craft group, games morning, Link Up.

The bookstall continued to order resources for groups and individuals.

A Time Out for Parents Parenting course was held over 6 evenings in May and June. During December, St Mary's participated in the national initiative, Warm Spaces, which provides a safe and warm environment for members of the church family and the community to enjoy a warm place to chat with hot drinks and cake. This is planned to continue in the early cold months of 2023.

As part of welcoming new people to the church, we ran a number of Welcome Teas. Occasional courses for those new to St Mary's, marriage preparation, small group leadership and preaching workshops are also run from time to time.

The activities within the Church Centre are only possible because of the background work of support services provided by others. There are over 175 members who are part of various teams and others who have no official title, who serve, and are appreciated by us all. The ongoing support of the PA/AV/streaming team was once again invaluable and there was a good level of social media activity during 2022 for both advent publicity and church services.

Pastoral Care

The Rector, Curates and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability. The Pastoral Coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet.

Safeguarding

The PCC confirms that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people. The PCC reviews safeguarding as a standing item at each PCC.

Over the last year the PCC has appointed a new parish safeguarding officer, Mrs Chris Fry, to assist staff members and provide external support and oversight in the area of safeguarding in our church. A second, male safeguarding officer is planned for 2023. In 2022, an audit programme was begun to ensure all church members serving in various different roles have undertaken the relevant online safeguarding training. Additionally, St Mary's is using a Winchester Diocese Audit tool to ensure it is fully compliant with all areas of safeguarding policy and practice.

Mission and Evangelism

We are actively involved in the Anglican Church Worldwide and in 2022 had ongoing links to church plants, new curacy placements and Christian workers in a number of other countries including Argentina, Australia, Chile, Kenya and South Africa.

ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

Holiday@St Mary's was run for older people, which because of the extraordinary heat, was reduced from three to two days. It was well received and 71 people attended.

A great deal of effort was made to run Holiday Club safely and over 125 children were able to attend. St Mary's also ran an Easter Experience in April, which taught the Easter story in dramatic form which attracted 43 family groups. We also ran a Christmas Extravaganza in December, which each attracted around 200 adults and children. There was a women's guest event in November which catered for approximately 60 women.

We delivered three newsletters to the parish, in April, June and December, giving information about the church and its activities, the appointment of our new Curate and our Christmas events. About 12 times a year, the Open the Book team leads assemblies at three local schools including Rucstall which is in our parish.

For the second year, St Mary's ran outdoor carol services - one in the parish in Rucstall primary school grounds, and one in the town amphitheatre in Festival Place. These involved a team of up to 25 volunteers for each event and attracted approximately 220 visitors. These events have established good relationships with local council and town centre management teams, as well as the local school.

Regular courses of Christianity Explored and Discipleship Explored are offered to both church members and guests.

Ecumenical Relationships

We are members of One Church, Basingstoke and take part in joint events. Individual members are involved in the Food Bank, Town Centre Chaplaincy and Open the Book schools team.

The Future

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community and it is important that other opportunities continue to be sought. The church is attentive to increases in utilities costs and will be reviewing energy usage across the Church Centre in 2023.

Financial Review

The salaries of most St. Mary's staff are paid by the St. Mary's Christian Workers Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. In previous years' accounts this has been disclosed in Note 4 to the financial statements, as it continues to be. In order to provide more visibility and to reflect the value the PCC receives from services donated by CWT, the amounts involved are shown in the PCC General Fund as 2022 £142,007 (2021£109,885); these are shown as both income and expenditure and consequently, have no impact on the results for the PCC. Comparative figures from the 2021 accounts have been restated. The increase in 2022 was as a result of more and senior staff.

The comments below relate to the PCC and exclude the CWT funded costs above.

The PCC General Fund had income of £186,727 (2021 £153,614) and expenditure of £183,391 (2021 £153,669) which, after depreciation charges of £2,420 (2021 £2,882) resulted in a surplus of £916 (2021 deficit £6,068).

Resources from Donors - Note 2(a). There have been no appeals for additional giving in the previous 2-years and during 2022 giving had remained relatively flat. although new and generous givers replaced giving that was lost. Also, costs were increasing due to general inflation and in particular, energy costs where an increase over just over 100% for the 3-years to September 2025 is anticipated. An appeal was made in in mid-November 2022 without specific amounts being requested. We thank God for the generous response where additional, mostly 1-off, giving of

ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

approximately £4,000 was received by the year end. Additionally, further giving of around £1,000 a month going forward was pledged with much commencing before the year end. As always, emphasis was placed on the continuing need for new giving to replace that lost when church members' circumstances change, or they move away.

Income from Charitable and Ancillary Trading - Note 2(c) There was a significant increase as the church continued to expand its activities towards pre-Covid levels. The majority of these activities are self-funded with an associated increase in costs included in Church Activities - Note 3(a)

The Building Fund giving, and tax recovered was £3,283 (2021 £3,104). During the year £3,746 (2021 £2,857) was expended on building maintenance. A total of £5,644 (2021 £1434) was capitalised, comprising £1,550 on carpets for the annex and £4,094 for the replacement of the atrium skylight window.

Reserves Policy

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately 6 months of annual expenditure. The net current assets of £134,596 (excluding book stock of £11,087) at the year-end this represents 8.4 months of 2022 annual expenditure (2021 10.4 months). Reserves are held as a buffer against changes such as future reduction in levels of giving and increased costs. The PCC considers that in this time of uncertainty and higher inflation, particularly in the energy market, the level of reserves held is both reasonable and prudent.

The Building Fund is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then, giving to the fund has been discouraged and the annual amount continues to be under £4,000. The net current assets in the Building Fund were £76,306 at the year end. Approximately £18,000 will be spent on replacing the Annex roof in 2023. A Church of England routine quinquennial inspection is due in 2023 and this could lead to additional costs.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is "AAAf/S 1" rated by Fitch Ratings.

Risk Management

The PCC maintains policies to mitigate identified risks. All policies include a "review by" date and a log is maintained to ensure they are reviewed timely by the PCC and kept up to date in accordance with good practice.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and to stand for election to the PCC.

The PCC met ten times during 2022, with an average 82% attendance, with the key aims as follows:

- To receive reports on the operations and activities of the various groups operating within St Mary's.
- To review the state of finances and approve planned expenditure.
- To review current facilities, manage them and plan future developments.
- To monitor, review and define policy for existing and planned future activities.

ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

- To pray for the general life of the church.

The PCC has a Standing Committee comprising the Rector, two Churchwardens, the Treasurer and three elected members, whose responsibilities are to:

- Transact the business of the PCC between its meetings, excluding decisions requiring a passing of a resolution by the PCC.
- Consider policy matters and make recommendations to the PCC. The approval of policies remains the responsibility of the PCC.
- Consider fabric and building needs, making proposals to the PCC.
- Actively assist the Rector in the consideration, development, and planning of the strategic priorities of the church as it fulfils its mission before formal input and approval from the PCC.
- Act on behalf of the PCC in matters of urgency or emergency. Any such decision must be reported to the PCC.

The Churchwardens and Rector are responsible for the day to day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers.

Reference and Administrative Information

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, in the Diocese of Winchester. The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, Hampshire RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 3:00pm Mondays to Fridays. Information is available on www.stmarys-basingstoke.org.uk.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who served at any time from 1st January 2022 to the date the report was approved are:

Clergy (Ex officio)	Rob Phillips	Diocesan Synod
	Caroline West	Deanery Synod
	Tom Woodbridge	Deanery Synod
Churchwardens (elected annually)	Philip Hioms (to May 2022)	Diocesan Synod
	Rupert Webster (from May 2022)	PCC member then Churchwarden from May 2022
	Jefferson Lynch	Deanery Synod
General Synod	Julie Maxwell	
PCC Deanery Synod Representatives	David Elkin	

ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

	Alex Hurdle	from May 2022
	Emma Hayes	until May 2022
	Philip Hioms	
	Kathryn Key	
	Jefferson Lynch	
Elected Members	Sam Baker	
	Colin Barton	
	Jonathan Collins	from May 2022
	Roger Day	until May 2022
	Chris Fry	
	Hayden Jenkins	
	Alistair Maxwell	
	Tim Robinson	
	Tricia Rose	from May 2022
	Mat Rundle	
	Nigel Smith	from May 2022
	Zoe Tebbs	
	Colin Williams	until May 2022
	Ruth Williamson	

Ruth Williamson performed the duties of PCC Secretary.

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG2 1 7NS and also has accounts with CAF Bank Online.

The PCC does not have any other formal advisers, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.

Approved by the PCC on the 14th March, 2023 and signed on their behalf by the PCC Chairman, Rev Rob Phillips



ST MARY'S EASTROP PCC - TRUSTEES' ANNUAL REPORT

Independent Examiner's Report to the members / trustees of St. Mary's, Eastrop Parochial Church Council

I report on the accounts for the year ended 31st December 2022 which are set out on pages 10-15.

Respective Responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the Charities Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.S. Snow

20 March 2023

M. S. Snow ACA
2 Broxfield Close Oadby
Leicester
LE2 5WJ

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2022

	Notes	2022			TOTAL 2021 As Restated
		Unrestricted General Fund	Capital Property Fund	Restricted Building Fund	
INCOMING RESOURCES					
Incoming Resources from Donors	2a	141,396	--	3,283	138,529
Income from Investments	2b	1,070	--	1,038	81
Income from Charitable and Ancillary Trading	2c	41,966	--	--	15,034
Other Income	2d	144,302	--	--	109,855
		328,734	0	4,321	263,499
RESOURCES EXPENDED					
Church Activities	3a	325,198	--	3,748	266,181
Governance Costs	3b	200	--	--	200
		325,398	0	3,748	266,381
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		3,336	0	573	(2,882)
DEPRECIATION					
	5	(2,420)	(3,541)	(27,262)	(33,465)
NET MOVEMENT IN FUNDS					
Balance brought forward - 1st January 2022		157,454	155,669	824,633	1,174,103
BALANCE CARRIED FORWARD @ 31ST DECEMBER 2022		158,370	152,128	797,944	1,137,756
NET MOVEMENT IN FUNDS Before CWT salaries					
		916	(3,541)	(26,687)	(36,347)

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	2022	2021
FIXED ASSETS			
Tangible Fixed Assets	5	886,530	911,744
		886,530	911,744
CURRENT ASSETS			
Stock		11,087	11,849
Debtors	6	6,492	4,014
Cash at bank, short term deposit and in hand		211,763	222,611
		229,342	238,474
LIABILITIES			
Amounts falling due within one year	7	(7,430)	(12,462)
NET CURRENT ASSETS		221,912	226,012
LIABILITIES			
Falling due in more than one year	7	0	0
TOTAL NET ASSETS		1,108,442	1,137,756
PARISH FUNDS			
Unrestricted - General Fund	8	158,370	157,454
Capital - Property Fund	8	152,128	155,669
Restricted - Building Fund	8	797,944	824,633
		1,108,442	1,137,756

Approved by the PCC on the 14th March 2023 and signed on its behalf by:



Rev Rob Phillips

The notes on pages 12 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The accounts are prepared in Pounds Sterling, which is also the functional currency of the PCC. Monetary amounts in these accounts are rounded to the nearest £1, unless stated otherwise.

There are no material uncertainties about the charity's ability to continue operating. The impact of the Covid pandemic have largely been mitigated because of the nature of the activities of St Mary's and the generous donations made by parishioners in both time and financial resources during the period.

Funds

The PCC operates three separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated re-modelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

Other Income

Rental income from the short term hire of the church premises is recognised evenly over the term of the lease. Our lease terms are typically no longer than [12 months].

Income from Investments

Interest is accounted for when receivable.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work Of The Church

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

1 ACCOUNTING POLICIES (continued)

Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 years.

Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

2 INCOMING RESOURCES

	General Fund	Building Fund	TOTALS	
			2022	2021 As Restated
2a Incoming resources from Donors				
Tax Efficient Giving				
Gifts Subject to Gift Aid	91,467	2,027	93,494	90,873
Gift Aid Small Donations Scheme (GASDS)	429		429	396
Income Tax Recovered on Gift Aid	23,913	589	24,502	22,746
Without Gift Aid (CAF, Stewardship)	5,930	667	6,597	8,041
Other giving	19,657	--	19,657	15,223
Legacy	0	--	0	1,250
	<u>141,396</u>	<u>3,283</u>	<u>144,679</u>	<u>138,529</u>
2b Income from Investments				
Interest on Deposits with Bank and Central Board of Finance	1,070	1,038	2,108	81
	<u>1,070</u>	<u>1,038</u>	<u>2,108</u>	<u>81</u>
2c Income from Charitable and Ancillary Trading				
Coffee Shop, Under 5's & St. Mary's Catering	7,341	--	7,341	2,879
Focus, Football, Cricket and Craft	1,983	--	1,983	1,327
Youth & Children's Groups	7,470	--	7,470	2,714
Holiday Club	3,490	--	3,490	2,657
Mens and Womens Weekends, Conventions and Other Events	17,810	--	17,810	1,275
Other Rent and Activities	1,311	--	1,311	560
St. Mary's Bookstall	2,361	--	2,361	2,860
Weddings and Funerals	200	--	200	762
	<u>41,966</u>	<u>0</u>	<u>41,966</u>	<u>15,034</u>
2d Other Income				
Employment costs paid by CWT	142,007		142,007	109,855
Grant from Diocese re heating costs	1,825		1,825	
Insurance Claim	470		470	
	<u>144,302</u>	<u>0</u>	<u>144,302</u>	<u>109,855</u>
TOTAL INCOMING RESOURCES	<u>328,734</u>	<u>4,321</u>	<u>333,055</u>	<u>263,499</u>

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

3 RESOURCES USED

	General Fund	Building Fund	TOTALS	
			2022	2021 As restated
3(a) Activities Directly Relating to the Work of the Church				
Parish Share	94,533	--	94,533	98,683
Fees not charged but paid to WDBF	720	--	720	760
Mission and Donations to Charity	1,630	--	1,630	235
Payroll Costs	140,856	--	140,856	112,479
Recruitment, Training and Conferences	8,223	--	8,223	3,735
Office Telephone and Internet	1,817	--	1,817	1,780
Youth & Children's Groups	9,306	--	9,306	4,637
Books and Worship Materials	3,321	--	3,321	4,009
Insurance	3,364	--	3,364	3,122
Utilities	13,717	--	13,717	9,590
Equipment and Maintenance	7,208	--	7,208	6,003
Building Maintenance	0	3,748	3,748	3,316
Office Expenses	3,212	--	3,212	3,079
Bank Charges	303	--	303	195
Cleaning	996	--	996	595
General Refreshments and Sundries	2,434	--	2,434	1,427
Costs of Coffee Shop, Under 5's and St. Mary's Catering	4,414	--	4,414	1,327
Costs of Focus, Football, Cricket and Craft	1,827	--	1,827	970
Cost of Holiday Club	2,670	--	2,670	2,533
Men's and Women's Conventions and Weekends and Other Events	18,911	--	18,911	1,811
Cost of St. Mary's Bookstall books sold and written off	1,748	--	1,748	1,749
Rector and Curate's Expenses	1,682	--	1,682	921
Visiting Preachers	0	--	0	0
Beaulieu Court	2,306	--	2,306	3,224
TOTAL RESOURCES USED	325,198	3,748	328,946	266,181
3(b) Governance Costs				
Independent Examiner's Expenses	200	--	200	200
	200	--	200	200
	325,398	3,748	329,146	266,381

4(a) STAFF AND OTHER COSTS

The stipends and pensions of the Rector (Rev R Phillips) and a Curate (Rev T Woodbridge) are paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Rev C West, a curate and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, social security costs, pension contributions and expenses paid by the CWT were £142,007 (2021: £109,885). No key management personnel are remunerated by the PCC.

	2022	2021 As Restated
Paid by CWT		
Average Number of Employees	9	7
Salaries	113,375	89,532
Social Security Costs	1,328	817
Pensions	21,446	17,318
Payroll Costs	136,149	107,667
Employee Expenses - Training	5,858	2,218
	142,007	109,885
Paid by PCC		
Average Number of Employees	2	2
Salaries	4,707	4,812
Social Security Costs	0	0
Pensions	0	0
	4,707	4,812

No members of staff received over £80,000

4(b) PAYMENTS TO PCC MEMBERS

During the year payments totalling £9,646 were made to 12 PCC members. These included £1,682 for work related expenses to the Church of England employed clergy with the remaining £7,964 being reimbursement for expenses incurred of behalf of the church.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

5 FIXED ASSETS

	Church Building Complex	Annex (Old Rectory)	19 Beaulieu Court	19 Beaulieu Court Improvements	Fixtures and Fittings	Office and other Equipment	TOTAL
Actual / Deemed Cost							
As at 1st January 2022	785,854	109,754	67,159	12,558	255,994	71,411	1,302,730
Upgrades and replacement Additions	4,094				1,550		5,644
Written-off in the year						2,365	2,365
As at 31st December 2022	789,948	109,754	67,159	12,558	257,544	71,411	1,310,739
Accumulated Depreciation							
As at 1st January 2022	94,171	13,186	8,058	8,650	196,758	70,163	390,986
Charge for the year	15,799	2,198	1,343	1,256	11,500	1,127	33,223
Written-off in the year						(22,375)	
As at 31st December 2022	109,970	15,384	9,401	9,906	208,258	48,915	424,209
Net Value							
As at 31st December 2022	679,978	94,370	57,758	2,652	49,286	2,486	886,530
As at 31st December 2021	691,683	96,568	59,101	3,908	59,236	1,248	911,744

0.00

The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

6 DEBTORS

	2022	2021
Income Tax Recoverable	2,243	2,813
Other Debtors and Prepayments	4,249	1,201
	6,492	4,014

7 LIABILITIES

	2022	2021
Falling due within one year		
NI and PAYE payable on wages	--	--
Creditors	7,430	(12,462)
	7,430	(12,462)

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Capital Funds	Restricted Funds	Total
Fixed Assets	12,764	152,128	721,638	886,530
Current Assets	153,036	0	76,306	229,342
Current Liabilities	(7,430)	0	0	(7,430)
Fund Balance	158,370	152,128	797,944	1,108,442

9 FUND DETAILS

9a Unrestricted funds comprise funds for use at the discretion of the PCC

9b The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).

9c The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

10 Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (Registered No 1130650), registered with the Charity Commission.

11 Related Party Transactions

No PCC members were remunerated for their role as a PCC member; however, 2 (2021: 2) members of the PCC were employed and remunerated by St Mary's for other roles in the life of our church. Their salaries are consistent with other staff performing similar roles who are not members of the PCC.

Accounts

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF
ST MARY'S, EASTROP, BASINGSTOKE

Registered Charity Number 1130650

Annual Report

and

Financial Statements

of the

Parochial Church Council

For the year ended 31st December 2021

Independent Examiner

M S Snow

Chartered Accountant

2 Broxfield Close

Oadby

Leicester

LE2 5WJ

ST. MARY'S EASTROP PCC – TRUSTEES' ANNUAL REPORT

Aim and purpose

The primary objective of the Parochial Church council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC "is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC is also specifically responsible for the effective operation and maintenance of the Church Centre including the buildings.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's has further developed a statement of purpose:

St Mary's aims to be a 7-day a week church for all ages -

- In our teaching we aim to be biblically orthodox and relevant to the issues we face in life today.
- In our fellowship we aim to be warm, caring and supportive, growing in both quality and quantity.
- In our worship we aim to be vital, contemporary and culturally relevant - prayer based and cross-centred.
- In our mission we aim to be comprehensive, compassionate and evangelistic with a global as well as local interest.
- All supported by the necessary facilities, finance and organisation.

To facilitate this, it is important to ensure the continued maintenance of the fabric of the Church Centre.

The Landscape of the church's year.

The global coronavirus pandemic continued to have a significant effect on the normal operation of St Mary's. Morning and evening services have taken place weekly, moving to a single morning service from September 2021. Members of St Mary's have progressively returned to in person services, as the national vaccination programme was rolled out. Some members, including whole families, have not returned to services in person, which is a concern. Covid 19 guidelines have been followed throughout the year and, weather permitting, the coffee time after the services has been outside.

Morning services have continued to be live streamed and have been viewed by around 100 devices per week with a peak of over 170 for Christmas services.

During the first half of 2021, St Mary's was in a period of vacancy. The Reverend Rob Phillips, previously the Curate, was appointed as Rector in June 2021.

The Electoral Roll was recorded at 338.

Achievement and performance

Worship and Prayer

During 2021 there was one infant baptism one wedding and three funerals at the church, and six funerals at the crematorium. There was no Baptism and Confirmation Service because of the coronavirus restrictions. There were eleven communion services, but none from January to March .

ST. MARY'S EASTROP PCC – TRUSTEES' ANNUAL REPORT

Preaching was shared between Rob Phillips, a member of the local clergy and a number of lay members. The Bishop of Basingstoke preached at the Welcome service for the new Rector.

During the year, the services changed to ensure we were catering for the whole congregation, even when Covid restrictions were in place.

- From January 2021, a new 9am service was initiated, which catered primarily for families. Children remained in the service with their parents and the service was geared to be children friendly and to engage their whole family in learning about God and the Bible. This helped to build up families as a totality, and it was well received. When Covid restrictions permitted, the children's groups restarted in July.
- From January 2021, the young people were encouraged to attend the newly formatted 6pm evening service which was targeted at a younger audience, with more interaction and youth-friendly elements. This was well received and helped to retain the youth, during difficult times where their school and home lives were so affected by the pandemic. Periodically the youth groups (11-14-year-olds and 14-18-year-olds) met on zoom, with the 14 –18-year-olds meeting on zoom fortnightly.
- From September 2021, Pathfinders (11-14-year-olds) restarted in person on a Sunday morning.
- From September 2021, Unite + (14-18-year-olds) restarted in person on Sunday evening.

In addition to the Sunday services the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the bible together. There are 20 housegroups which are held on first, third, and fifth Wednesdays (although a small number of housegroups meet on Tuesdays or Thursdays instead). During 2021, housegroups met with a mix of in person and zoom.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community. Attendance via Zoom at our twice monthly prayer meeting has settled to an average of 50+ people.

Other regular study groups which managed to meet during 2021, again mixed between zoom and in person.

- Focus - daytime and evening
- Men's reading group
- GBG - 16-18-year-old girls
- 4Bs - 16-18-year-old boys
- Connect - 18-30-year-olds
- Christianity Explored

Deanery, Diocesan and General Synod

Five members of the PCC plus two clergy sit on the Deanery Synod, three on the Diocesan Synod (two from September 2021) and one on the General Synod. This provides the PCC with important links between the parish and the wider structure of the Church of England.

The Church Centre Complex

The PCC wants the Church Centre to be available to our community. The Church Centre is generally open during the week from 9:30am to 12.30pm with telephone contact until 3pm.

Outreach to the local community is a key role of the church. There are around 350 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent & Toddlers and others. These weekday groups for both younger and older members of the community are growing in popularity and provide a valued service in their own right, but we also hope and pray that they might be a way into the spiritual life of the church. As restrictions lifted, and it was deemed wise, various children and youth groups, restarted as well as other regular activities.

Children's and youth groups

- Whizz Kidz - years R-2 - restarted June 2021
- PACE! - years 4-6 (on zoom until May 2021)

ST. MARY'S EASTROP PCC – TRUSTEES' ANNUAL REPORT

- ACE - years 3-6 - restarted June 2021
- Engage - years 7-9 - restarted May 2021
- Unite - years 10-12 - online fortnightly in Spring, restarted September 2021

Other regular activities

- Lunch club (restarted September 2021), toddler groups (restarted September 2021), football (restarted late 2021), craft group (restarted late 2021).

The bookstall continued to order resources for groups and individuals.

St Mary's was pleased to be able to run Holiday club for 5-11-year-olds at the end of August 2021. Holiday @ St Mary's ran for three identical days to enable a good number of older folks to attend in safety.

Occasional courses for those new to St Mary's, marriage preparation, small group leadership and preaching workshops are also run from time to time.

The activities within the Church Centre are only possible because of the background work of support services provided by others. The ongoing support of the PA/AV/streaming team was once again invaluable and there was more social media activity during 2021 for both youth work, advent publicity and church services.

Music	Roger Day, Dan Hawkins, Hayden Jenkins & Joe Fuller
PA/AV/Streaming	Alistair Maxwell, Andy Beckwith, Chris Lambert, David Freeman, Edward Mason, Glenn Walton, Graham Ivey, Joshua Maxwell, Keith Farmer, Matthew Kettle, Phil Neeves, Robert Bristow, Sam Baker, Tim Furlong, Tim Murray, Tsola Eyesan, Andrew Wood & William Bristow.
Sermon recording	Barry Thorn & Glenn Walton
IT & Telecoms	Tim Robinson, Tim Furlong

A new CCTV monitoring system was installed during the year to provide a deterrent to antisocial behaviour and inappropriate activity in the grounds of the church complex.

Number of volunteers

There are 150 members who are part of various teams and others who have no official title, who serve, and are, as they say, "known unto God" and appreciated by us all.

Pastoral Care

The Rector, Curates and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability or coronavirus limitations. The pastoral coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet.

Safeguarding

The PCC is up to date with its safeguarding responsibilities. The PCC confirms that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people.

Mission and Evangelism

We are actively involved in the Anglican Church Worldwide and in 2021 had ongoing links to Christian workers in a number of other countries including Argentina, Australia, Chile, Kenya and South Africa.

ST. MARY'S EASTROP PCC – TRUSTEES' ANNUAL REPORT

A great deal of effort was made to run Holiday Club safely and over 100 children were able to attend. St Mary's also ran an Easter Experience in April, and a Bethlehem Experience in December, which each attracted 160 adults and children, and taught the Easter and Christmas stories in dramatic form.

We delivered two newsletters to the parish, in June and December, giving information about the church, the appointment of our new Rector and our online and Christmas events. About 12 times a year, the Open the Book team leads assemblies at three local schools including Rucstall which is in our parish.

In December, two outdoor carol services were run - one in Black Dam and one in the town centre. These involved a team of up to 20 volunteers and attracted approximately 330 visitors. These events have established good relationships with local council and town centre management team, as well as local shop owners.

Regular courses of Christianity Explored are offered to both church members and guests.

Ecumenical Relationships

We are members of the One Church, Basingstoke and take part in joint events. Individual members are involved in the Food Bank, Town Centre Chaplaincy and 'Open the Book' schools team.

The Future

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community and it is important that other opportunities continue to be sought.

Financial Review

On 31st December 2021, the cash in the bank and on short term deposit for the General Fund (including funds held by small groups) was £141,276 (2020 £136,339) and for the restricted Building Fund £81,335 (2020 £82,482).

The **General Fund** had income of £150,498 (2020 £163,469) and expenditure of £153,669 (2020 £164,535) which, after depreciation charges of £2,897 (2020 £2,520) resulted in a deficit of £6,068 (2020 £3,586). A full analysis of income and expenditure is included in Notes 2 and 3 to the accounts.

Giving subject to Gift Aid, the related Gift Aid and other tax efficient giving was down by £1,379. We continue to be grateful to God that, like 2020, the coronavirus pandemic did not have a significant effect on regular giving. Other giving, which included a legacy of £1,250 and an anonymous gift of £4,860, was up by £2,402.

Other income, Note 2c, was down £13,639. Other income is mostly self funded and there are corresponding reductions in expenditure. The majority of the reduction relates to women's weekends which were held in 2020 just before lockdown but not held in 2021, again due to lockdown. Resources used, Note 3, were down by £10,866. This included a reduction of £15,904 related to women's weekends and other self funded events. The original request from the diocese for the contribution to the Common Mission Fund was £98,683 but later reduced to £87,559. However, the PCC chose to pay the higher amount to provide additional support to the diocese in times of hardship. There were small increased costs in other areas as the physical church came back to life in 2021.

During the 5 years 2013 to 2017, the General Fund sustained a cumulative deficit of £29,486. This was planned to enable a reduction in the level of reserves held. Then to mitigate and stabilise the rate of decrease of reserves a 2% increase was requested for giving for both 2018 and 2019 giving. However, following continued generous giving by the congregation the annual appeals for 2021 and 2022 did not request an increased in existing giving. Emphases was again placed on the continuing need for new giving to replace that lost when church members' circumstances change or they move away.

Building Fund giving and tax recovered was £3,104 (2020 £3,208). During the year £2,857 (2020 £294) was expended on building maintenance and £1,434 (2020 – nil) for leasehold improvements was capitalised.

ST. MARY'S EASTROP PCC – TRUSTEES' ANNUAL REPORT

In 2020 a designated fund of £20,000 was created to provide for potential wages and housing costs to ensure continuity of ministry in the event of a prolonged interregnum during the recruitment of a new Rector. We were blessed and the process went smoothly without additional costs being incurred so the fund was not required and has been reassigned to the general funds.

The PCC has approved the attached financial statements, which show a true and fair view of the financial activity during 2021 and the state of affairs at 31st December 2021. The statements include the accounting policies under which they have been prepared.

Amounts paid to members of the PCC are also disclosed in the accounts.

The Finance Team comprised: David Elkin (Treasurer), David Marlow (Building Fund Treasurer and Stewardship Secretary).

Reserves Policy

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately 6 months of annual expenditure. The net current assets of £132,788 (excluding book stock of £11,846) at the year-end represents 10.4 months of 2021 annual expenditure, the equivalent figure for 2020 also being 10.4 months. Reserves are held as a buffer against the changes such as future reduction in levels of increased costs. The PCC considers that in this time of uncertainty, particularly in the energy market, the level of reserves held is both reasonable and prudent.

The Building Fund is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The net current assets in the Building Fund were £81,327. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then giving to the fund has been discouraged and the annual amount continues to be under £4,000.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is "AAAf/S1" rated by Fitch Ratings.

Risk Management

The PCC maintains policies to mitigate identified risks. The policies are regularly reviewed and monitored by the PCC and kept up to date in accordance with good practice.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and stand for election to the PCC.

The PCC met twelve times during 2021, with an average 86% attendance, with the key aims as follows:

- To prepare a Parish Profile and Person specification to enable the patrons to advertise for the vacant position of Rector.
- To receive reports on the operations and activities of the various groups operating within St Mary's.
- To review the state of finances and approve planned expenditure.
- To review current facilities, manage them and plan future developments.
- To monitor, review and define policy for existing and planned future activities.
- To pray for the general life of the church.

The PCC has a Standing Committee (expanded in autumn 2021 to include the Rector, Treasurer, two Churchwardens, Treasurer and two other PCC members). The Standing Committee's responsibilities are to:

- Transact the business of the PCC between its meetings, excluding decisions requiring a passing of a resolution by the PCC.
- Consider policy matters and make recommendations to the PCC. However, the approval of policies remains the responsibility of the PCC.

ST. MARY'S EASTROP PCC – TRUSTEES' ANNUAL REPORT

- Consider fabric and building needs, making proposals to the PCC.
- Actively assist the Rector in the consideration, development, and planning of the strategic priorities of the church as it fulfils its mission before formal input and approval from the PCC.
- Act on behalf of the PCC in matters of urgency or emergency.
- Any such decision must be reported to the PCC.

The Churchwardens and Rector are responsible for the day to day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers. A Staff Handbook was introduced in 2021 to support the staff and work of the church.

Reference and Administrative Information

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, and comes within the Diocese of Winchester. The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 3:00pm Mondays to Fridays. Information is available on www.stmarys-basingstoke.org.uk.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who served at any time from 1st January 2021 to the date the report was approved are:

Clergy (Ex officio)	Rob Phillips	Diocesan Synod
	Caroline West	
Churchwardens	Philip Hiorns	Diocesan Synod
(elected annually)	Jefferson Lynch	Deanery Synod
General Synod	Chris Fry	General Synod until August 2021
	Julie Maxwell	General Synod from October 2021
PCC Deanery Synod Representatives	Emma Hayes	Diocesan Synod to August 2021
	Philip Hiorns	Diocesan Synod
	Kathryn Key	Until April 2023
	Jefferson Lynch	Until April 2023
	David Elkin	Until April 2023
Elected Members	Colin Barton	
(Until 2023)	Zoe Tebbs	
	Ruth Williamson	to May 2021
	Andrew Leonard	to January 2021
	Hayden Jenkins	from May 2021
	Sam Baker	from May 2021

ST. MARY'S EASTROP PCC – TRUSTEES’ ANNUAL REPORT

	Mat Rundle	
	Avril Murray	to May 2021
	Chris Fry	from May 2021
Elected Members	Roger Day	
(Until 2022)	Alistair Maxwell	
	Tim Robinson	
	Janet Waldock	
	Rupert Webster	
	Colin Williams	

Ruth Williamson performed the duties of PCC Secretary.

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG21 7NS and also has accounts with CAF Bank Online.

The PCC does not have any other formal advisors, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.



Approved by the PCC on the 12th April, 2022 and signed on their behalf by the PCC Chairman, Rev Rob Phillips

Independent Examiner's Report to the members / trustees of St. Mary's, Eastrop,

Parochial Church Council

I report on the accounts for the year ended 31st December 2021 which are set out on pages 10-15.

Respective Responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the Charities Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.S. Snow ACA

20/4/2022

M. S. Snow ACA
2 Broxfield Close
Oadby
Leicester
LE2 5WJ

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

	Notes	Unrestricted General Fund	Unrestricted Ministry Fund	Capital Property Fund	Restricted Building Fund	TOTAL 2021	TOTAL 2020
INCOMING RESOURCES							
Incoming Resources from Donors	2a	135,425	--	--	3,104	138,529	137,610
Other Voluntary Incoming Resources	2b	39	--	--	42	81	731
Income from Charitable and Ancillary Trading	2c	15,034	--	--	--	15,034	28,673
		150,498	0	0	3,146	153,644	167,014
RESOURCES EXPENDED							
Church Activities	3a	153,469	--	--	2,857	156,326	164,629
Governance Costs	3b	200	--	--	--	200	200
		153,669	0	0	2,857	156,526	164,829
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES							
		(3,171)	0	0	289	(2,882)	2,185
DEPRECIATION							
	5	(2,897)	0	(3,541)	(27,027)	(33,465)	(32,945)
NET MOVEMENT IN FUNDS							
		(6,068)	0	(3,541)	(26,738)	(36,347)	(30,760)
Balance brought forward - 1st January 2021							
		143,522	20,000	159,210	851,371	1,174,103	1,204,863
TRANSFERS BETWEEN FUNDS							
		20,000	(20,000)				
BALANCE CARRIED FORWARD @ 31ST DECEMBER 2021							
		157,454	0	155,669	824,633	1,137,756	1,174,103

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	2021	2020
FIXED ASSETS			
Tangible Fixed Assets	5	911,744	941,543
		911,744	941,543
CURRENT ASSETS			
Stock		11,849	11,591
Debtors	6	4,014	4,583
Short Term Deposits - CBF		172,652	189,255
Cash in Bank and In Hand		49,959	29,566
		238,474	234,995
LIABILITIES			
Amounts falling due within one year	7	(12,462)	(2,435)
NET CURRENT ASSETS			
		226,012	232,560
LIABILITIES			
Falling due in more than one year	7	0	0
TOTAL NET ASSETS			
		1,137,756	1,174,103
PARISH FUNDS			
Unrestricted - General Fund	8	157,454	143,522
Unrestricted - Ministry Fund	8	0	20,000
Capital - Property Fund	8	155,669	159,210
Restricted - Building Fund	8	824,633	851,371
		1,137,756	1,174,103

Approved by the PCC on the 12th April 2022 and signed on its behalf by:



Rev Rob Phillips

The notes on pages 12 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01/01/2015) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The transition from previous accounting standards did not give rise to any restatement of figures or changes to the accounting policies adopted

The financial statements have been prepared under the historic cost convention.

There are no material uncertainties about the charity's ability to continue operating.

Funds

The PCC operates three separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated re-modelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

Other income

Rental income from the short term hire of the church premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when receivable.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work Of The Church

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

1 ACCOUNTING POLICIES (continued)

Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 years.

Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

2 INCOMING RESOURCES

	General Fund	Building Fund	TOTALS	
			2021	2020
2a Incoming resources from Donors				
Tax Efficient Giving				
Gifts Subject to Gift Aid	88,925	1,948	90,873	92,879
Gift Aid Small Donations Scheme (GASDS)	396		396	229
Income Tax Recovered on Gift Aid	22,244	502	22,746	23,044
Without Gift Aid (CAF, Stewardship)	7,387	654	8,041	4,031
Other giving	15,223	--	15,223	17,427
Legacy	1,250		1,250	
	135,425	3,104	138,529	137,610
2b Income from Investments				
Interest on Deposits with Bank and Central Board of Finance	39	42	81	731
	39	42	81	731
2c Income from Charitable and Ancillary Trading				
Coffee Shop, Under 5's & St. Mary's Catering	2,879	--	2,879	2,327
Focus, Football, Cricket and Craft	1,327	--	1,327	2,559
Youth & Children's Groups	2,714	--	2,714	4,074
Holiday Club	2,657	--	2,657	1,005
Mens and Womens Weekends, Conventions and Other Events	1,275	--	1,275	16,921
Other Rent and Activities	560	--	560	22
St. Mary's Bookstall	2,860	--	2,860	1,330
Weddings and Funerals	762	--	762	435
	15,034	0	15,034	28,673
TOTAL INCOMING RESOURCES	150,498	3,146	153,644	167,014

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

3 RESOURCES USED

	General Fund	Building Fund	TOTALS	
			2021	2020
3(a) Activities Directly Relating to the Work of the Church				
Parish Share	98,683	--	98,683	99,077
Fees not charged but paid to WDBF	760		760	1,393
Mission and Donations to Charity	235	--	235	590
Payroll Costs	4,812		4,812	4,274
Recruitment	1,351		1,351	
Office Telephone and Internet	1,780	--	1,780	2,139
Youth & Children's Groups	4,637	--	4,637	5,818
Books and Worship Materials	4,009	--	4,009	2,410
Insurance	3,122	--	3,122	3,088
Utilities	9,590	--	9,590	7,617
Equipment and Maintenance	6,003	--	6,003	5,735
Building Maintenance	459	2,857	3,316	294
Office Expenses	3,079	--	3,079	2,585
Bank Charges	195	--	195	66
Cleaning	595	--	595	460
General Refreshments and Sundries	1,427	--	1,427	650
Costs of Coffee Shop, Under 5's and St. Mary's Catering	1,327	--	1,327	1,349
Costs of Focus, Football, Cricket and Craft	970	--	970	2,305
Cost of Holiday Club	2,533	--	2,533	1,686
Men's and Women's Conventions and Weekends and Other Events	1,811	--	1,811	17,715
Cost of St. Mary's Bookstall books sold and written off	1,749	--	1,749	918
Rector and Curate's Expenses	1,118	--	1,118	2,064
Visiting Preachers	0	--	0	203
Beaulieu Court	3,224	--	3,224	2,193
TOTAL RESOURCES USED	153,469	2,857	156,326	164,629
3(b) Governance Costs				
Independent Examiner's Expenses	200	--	200	200
	200	--	200	200
	153,669	2,857	156,526	164,829

4(a) STAFF AND OTHER COSTS

	2021	2020
The average number of staff on the payroll	2	2
Salaries and wages	4,812	4,274
Social Security costs	0	0
Pension Costs	0	0
	4,812	4,274

The stipends and pensions of the Rector and Curate (R Phillips) is paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Curate (C West) and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, pension contributions and expenses paid by the CWT came to £109,855 (2020 £116,001). As a result no members of key management personnel are remunerated by the PCC.

4(b) PAYMENTS TO PCC MEMBERS

During the year payments were made to PCC members as follows. The Rev R Phillips received expenses of £1,118 and was also reimbursed £811 for expenses incurred on behalf of the church. Payments were made to other PCC members to reimburse expenditure incurred on behalf of the church as follows, The Rev C West £899, Mrs J. Waldock £3,599, Mr T Robinson £874, Mrs R Williamson £115, Mr S. Baker £93, Mr D Elkin £79 and a further 5 PCC members received amounts which totalled £214.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

5 FIXED ASSETS

	Church Building Complex	Annex (Old Rectory)	19 Beaulieu Court	19 Beaulieu Court Improvements	Fixtures and Fittings	Office and other Equipment	TOTAL
Actual / Deemed Cost							
As at 1st January 2021	785,854	109,754	67,159	11,124	254,470	70,703	1,299,064
Upgrades and replacement Additions				1,434	1,524	708	1,434
Written-off in the year							2,232
As at 31st December 2021	785,854	109,754	67,159	12,558	255,994	71,411	1,302,730
Accumulated Depreciation							
As at 1st January 2021	78,454	10,988	6,715	7,394	184,936	69,034	357,521
Charge for the year	15,717	2,198	1,343	1,256	11,822	1,129	33,465
Written-off in the year							
As at 31st December 2021	94,171	13,186	8,058	8,650	196,758	70,163	390,986
Net Value							
As at 31st December 2021	691,683	96,568	59,101	3,908	59,236	1,248	911,744
As at 31st December 2020	707,400	98,766	60,444	3,730	69,534	1,669	941,543

The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

6 DEBTORS

	2021	2020
Income Tax Recoverable	2,813	4,115
Other Debtors and Prepayments	1,201	468
	4,014	4,583

7 LIABILITIES

	2021	2020
Falling due within one year		
NI and PAYE payable on wages	--	--
Creditors	12,462	2,435
	12,462	2,435
Falling due after one year	0	0

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Capital Funds	Restricted Funds	Total
Fixed Assets	12,818	155,669	743,258	911,744
Current Assets	157,090	0	81,375	238,474
Current Liabilities	(12,462)	0	0	(12,462)
Liabilities falling due in more than one year				
Fund Balance	157,454	155,669	824,633	1,137,756

9 FUND DETAILS

- 9a Unrestricted funds comprise funds for use at the discretion of the PCC
- 9b The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).
- 9c The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

10 Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (Registered No 1130650), registered with the Charity Commission.

Accounts

ST MARY'S CHURCH, EASTROP

Registered Charity Number 1130650

Annual Report

and

Financial Statements

of the

Parochial Church Council

For the year ended 31st December 2020

Independent Examiner

M S Snow

Chartered Accountant

2 Broxfield Close

Oadby

Leicester

LE2 5WJ

Aim and purpose

The primary objective of the Parochial Church council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC "is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC is also specifically responsible for the effective operation and maintenance of the Church Centre including the buildings.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's. When planning our activities we have considered the Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. St Mary's has further developed a statement of purpose:

St Mary's aims to be a 7-day a week church for all ages -

- In our teaching we aim to be biblically orthodox and relevant to the issues we face in life today.
- In our fellowship we aim to be warm, caring and supportive, growing in both quality and quantity.
- In our worship we aim to be vital, contemporary and culturally relevant - prayer based and cross-centred.
- In our mission we aim to be comprehensive, compassionate and evangelistic with a global as well as local interest.
- All supported by the necessary facilities, finance and organisation.

To facilitate this it is important to ensure the continued maintenance of the fabric of the Church Centre.

Extraordinary events of 2020

2020 has been a notable year in the life of the nation and St Mary's - a global coronavirus pandemic and the retirement of our Rector of 34 years, Revd Canon Clive Hawkins. These two situations have affected the usual operation of St Mary's and there has been strong use of technology and inventiveness in our ongoing commitment to the core objectives stated above.

The Coronavirus Pandemic

This has had a significant effect on the normal operation of St Mary's. The virus began to emerge in the UK in January 2020 and by late March, the country was locked down, and the government closed all places of public worship. This first lockdown was eased in July, followed by a second four week lockdown in November, both of which affected the ongoing operation of the church. During the periods of easement, the Sunday services and children's groups took different forms.

From January to mid March, the church operated three Sunday services with an average of 231 adults across the morning services and 112 adults in the evening service plus up to 10 under 16's. There were 95 children from creche age to aged 14.

From the onset of lockdown in March, the church moved to a pre-recorded service on the church website and YouTube, available to watch from 10am on Sunday. As the weeks progressed, more of the songs were recorded by our church musicians rather than using generally available online material. A children's programme was recorded weekly and available from 9.30am on Sundays. Young people 11-18 were catered for with Zoom sessions. Funday Sunday ran monthly on Zoom until July 2020. As restrictions were eased in late July, a 10am service started in the church (also live-streamed), with a

ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

congregation of 80-100 socially distanced. An evening service was added and then a second morning service, all with the same content. Sunday children and youth groups also restarted in September. The same pattern continued after the November lockdown.

The streamed services are non-interactive and although the platforms track in real time how many devices access them, this does not count how many individuals there are watching per device, who the individuals are or from where they are watching. Views after the live event are similarly anonymous. On average, the morning service was viewed 270 times (in real time and in the following seven days) from March to early July, at which point a live service was streamed, and attracted about 180 viewings. The children's pre-recorded services attracted an average of 60 views (in real time and in the following seven days).

The online services have been accessible to most of the church members. Some older members have accessed the service via a telephone link. Many have also joined the midweek Zoom groups. Some teenagers, who initially joined groups on Zoom, became less inclined to do so towards the end of the year as the pandemic continued and so much of their school or college life was also on screen.

Because of the pandemic, the APCM took place in October 2020 and the Electoral Roll was recorded at 349.

Retirement of the Rector

After 34 years of service at St Mary's, the Rector, Reverend Canon Clive Hawkins announced his retirement, and his last Sunday was on September 27th, 2020. The easing of lockdown measures enabled the church to hold three services that Sunday and, although not all members could attend, all the services were streamed and each one had different presentations to Clive and Cathy. St Mary's is very grateful to Clive and Cathy for their commitment and faithful service to the Lord in the fellowship.

In November, St Mary's vacancy was confirmed by the Diocese and the process of creating a Parish Profile commenced. This was informed by a questionnaire to the congregation. During November and December, as part of this process, meetings were held by the PCC and with the Patrons, CPAS and the Bishop of Basingstoke. The process will continue into 2021 with an expectation of appointment of a new Rector to join in autumn 2021.

Achievement and performance

Worship and Prayer

During 2020 there were no infant thanksgivings, or infant baptisms and there was no Baptism and Confirmation Service because of the coronavirus restrictions. There were six weddings and three funerals at the church, and eight funerals at the crematorium. There were ten communion services in early 2020, but none from March - December.

Preaching was shared between the Rector and the Curate until the Rector's departure in October, since when the preaching on Sunday has been shared between the Curate, Rob Phillips, and a number of lay members, as well as a visit by the Bishop of Basingstoke, David Williams. The children's recorded sessions have been run by the Curate, Caroline West, with help from a small core of children's group leaders.

From January to mid March, the two Sunday morning services included groups for children and young people from crèche to 14 years, with the group for older teenagers, Unite+, meeting after the evening service. From March onwards, no separate children's groups met - they were catered for as a single group either through a streamed session or all together when coronavirus regulations permitted.

Groups which have continued to meet, mostly over Zoom, are:

- Pathfinders - years 7-8
- Unite+ 14-18 year olds

ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

In addition to the Sunday services the PCC is keen to ensure that there are other means whereby church members can meet and grow in their faith. Housegroups provide an opportunity for small groups to study the bible together. There are 20 housegroups which are held on first, third, and fifth Wednesdays (although a small number of Housegroups meet on Tuesdays or Thursdays instead). During 2020, most of these were held via Zoom.

An annual Prayer Diary is produced to facilitate church members in prayer for the church, parish and wider local, national and worldwide community. Attendance via Zoom at our twice monthly prayer meeting has increased to an average of 60+ people.

Other regular study groups which managed to meet during 2020, usually via Zoom, are:

- Focus - daytime and evening
- Men's reading group
- GBG - 16-18 year old girls
- 4Bs - 16-18 year old boys
- Connect - 18-30 year olds
- Christianity Explored

Deanery, Diocesan and General Synod

Five members of the PCC plus three clergy sit on the Deanery Synod, three on the Diocesan Synod and one on the General Synod. This provides the PCC with important links between the parish and the wider structure of the Church of England.

The Church Centre Complex

The PCC wants the Church Centre to be available to our community. The Church Centre is generally open during the week from 9:30am to 3:00pm but, in line with coronavirus advice, has been closed since late March 2020 with the office staff working at home. In normal times, other events are regularly run outside of this core time, but have been ceased since March 2020.

Outreach to the local community is a key role of the church. There are around 350 additional names in other weekly registers which include Youth and Children's groups, Lunch Club, Parent & Toddlers, Dads' Toddler group and others. These weekday groups for both younger and older members of the community are growing in popularity and provide a valued service in their own right, but we also hope and pray that they might be a way into the spiritual life of the church. It is hoped that they can resume in 2021 once coronavirus restrictions are lifted. Details of groups are:

Children's and youth groups

- Whizz Kidz - years R-2 (until March)
 - ACE - years 3-6 (until March)
 - PACE! - years 5&6 met via Zoom from early May
- Six newsletters were sent to 50 children from Sunday groups, Whizz Kidz and ACE.
- Engage - years 7-9 - met via Zoom from March
 - Unite - 14-18 year olds - met via Zoom from March

Other regular activities

Two women's weekends away were held in early 2020 before lockdown.

Groups listed below were cancelled from March onwards although some groups maintained contact with their members through sending out updates and goody bags.

- Lunch club, coffee shop, toddler groups, bookstall, football, cricket, craft group, marriage course, parenting course, link up, games morning, dads and toddlers, men's weekend away.

The bookstall continued to order resources for groups and individuals.

Groups which met via Zoom include: Funday Sunday, S-40 Plus, Connect (Sunday and Wednesday evenings).

ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

Holiday club for 5-11 year olds operated outside for four mornings with restricted numbers.

Occasional courses for those new to St Mary's, marriage preparation, house group leadership and preaching workshops are also run from time to time.

The activities within the Church Centre are only possible because of the background work of support services provided by others. This year in particular put a heavy burden on the music team and the PA/AV/streaming team (listed below) and St Mary's has been greatly appreciative of the work of these individuals. There was significantly more social media activity during 2020 for both youth work, advent publicity and church services.

Music	Roger Day, Dan Hawkins, Hayden Jenkins & Joe Fuller
PA/AV/Streaming	Alan Morris, Alistair Maxwell, Andy Beckwith, Chris Lambert, David Freeman, Edward Mason, Glenn Walton, Graham Ivey, Joshua Maxwell, Matthew Kettle, Phil Neeves, Robert Bristow, Sam Baker, Tim Fry, Timothy Furlong, Tony Ruto & William Bristow
Sermon recording	Barry Thorn & Glenn Walton
IT & Telecoms	Tim Robinson, Timothy Furlong

There are of course many others who are part of various teams and others who have no official title, who serve, and are, as they say, "known unto God" and appreciated by us all.

Pastoral Care

The Rector, Curates and Pastoral Coordinator ensure that where people are unable to attend church due to sickness or age they are visited or telephoned, depending on medical vulnerability or coronavirus limitations. The pastoral coordinator ensures that where church members are in need they receive support and guidance. Where they were not able to access the services online, or do not have email, they have been delivered the weekly notices and song sheet.

Safeguarding

The PCC is up to date with its safeguarding responsibilities. The PCC confirms that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC's safeguarding policy is up to date and in use. DBS checks are up to date for all necessary people.

Mission and Evangelism

We are actively involved in the Anglican Church Worldwide and in 2020 had ongoing links to Christian workers in a number of other countries including Argentina, Australia, Chile, France, Kenya, Romania, South Africa and Uganda.

A great deal of effort was made to run Holiday Club safely and 68 primary aged children were able to attend. During 2020, outreach events took place for children, such as Zoom Bake-along in December for 5-11 year olds. St Mary's also ran a Bethlehem Experience in December, which attracted 160 adults and children, and taught the Christmas story in dramatic form.

Eastrop parish was extended in 2019 to include Black Dam and Rucstall adding around 2,500 more residents to the parish. We delivered two newsletters to the parish, in October and December, giving information about the church and our online and Christmas events. The Open the Book team leads assemblies at four local schools on a regular basis including Rucstall which is in our parish. The Bethlehem Experience was filmed and sent to three local schools for use in Assemblies.

Regular courses of Christianity Explored are offered to both church members and guests and this year they took place over Zoom.

ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

Ecumenical Relationships

We are members of the One Church, Basingstoke and take part in joint events including a Christmas Nativity walkabout. Individual members are involved in the Food Bank, Town Centre Chaplaincy, the Winter Night Shelter and 'Open the Book' schools team.

The Future

The PCC is keen to ensure that the current range of activities is maintained where they are needed and are of benefit to the church and the community and it is important that other opportunities continue to be sought.

Financial Review

On 31st December 2020, the cash in the bank and on short term deposit for the General Fund (including funds held by small groups) was £136,339 (2019 £149,193) for the restricted Building Fund £82,482 (2019 £80,889).

The **General Fund** had income of £163,469 (2019 £237,086) and expenditure of £164,535 (2019 £200,667), before a depreciation charge of £2,520 (2019 £3,292), resulting in a deficit of £3,586 (2019 surplus £33,127). A full analysis of income and expenditure is included in Notes 2 and 3 to the accounts. Excluding a legacy of £24,515 received in 2019 incoming resources from donors fell by £11,388.

Giving subject to Gift Aid, the related Gift Aid and other tax efficient giving were down by £7,934. The majority of this related to some irregular givers stopping, church members moving away and £1,600 from amounts that would have been given at church services. So far, COVID-19 does not appear to have had a significant effect on regular giving. Other giving from donors was down by £3,454.

Other income, Note 2c, was down £37,529. This mostly relates to events that are self funded which due to Covid-19 either did not run or when allowed to go ahead were at a much reduced level. Resources used, Note 3, similarly were down by £36,132. The amount paid to the Diocese increased by £8,431 being a higher contribution to the Common Mission Fund and £4,000 to subsidise the cost of not putting the Curate on furlough. The cost of subsidised events fell in line with the lower income. Costs were incurred in relation to streaming services and meeting of groups remotely but these were more than covered by reduced costs in other areas such as utilities and printing.

During the 5 years 2013 to 2017 the General Fund sustained a cumulative deficit of £29,486. This was planned to enable a reduction in the level of reserves held. Then to mitigate and stabilise the rate of decrease of reserves a 2% increase was requested for giving for both 2018 and 2019 giving. However, following continued generous giving by the congregation in the 2019 appeal for 2020 there was no request for increased giving. The continuing level of generosity of the congregation, in difficult circumstances, and the level of reserves meant that in the 2020 appeal for 2021 there was no request for increased giving. However, the continuing need for new giving to replace that lost when church members' circumstances change or they move away was emphasised.

Building Fund giving and income tax recovered was £3,208 (2019 £3,176). During the year there was no expenditure capitalised and £294 was expended on building maintenance (2019 £441).

St Mary's is actively seeking a new Rector who may be in post in autumn. In order to provide continuity of ministry, the PCC has **designated funds** of £20,000 to enable the Curate to remain at St Mary's until December 2021. These funds will cover the housing and employment costs of the Curate should he decide to remain until then, but he may secure an alternative role before. It is possible that no expenditure will be required and any funds not used will be reassigned to the general funds.

The PCC has approved the attached financial statements, which show a true and fair view of the financial activity during 2020 and the state of affairs at 31st December 2020. The statements include the accounting policies under which they have been prepared.

ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

Amounts paid to members of the PCC are also disclosed in the accounts.

The Finance Team comprised: David Elkin (Treasurer), Ted Dunn (Assistant Treasurer), David Marlow (Building Fund Treasurer and Stewardship Secretary).

Reserves Policy

The PCC has a policy to maintain a balance of General Fund net current assets, excluding book stock, of approximately 6 months of annual expenditure. The net current assets of £138,448 (excluding book stock of £11,591) at the year-end represents 10.1 months of 2020 annual expenditure or 8.4 months of 2019 annual expenditure. Excluding the legacy of £24,515 received in 2019 the net current assets at the year end would represent 8.3 months expenditure. Reserves are held as a buffer against the cost of general running expenses in the event of a substantial reduction in income or changes to costs, for example, changes to the funding of clergy costs from the diocese and the costs of employing additional staff. The PCC considers that in this time of uncertainty the level of reserves held is reasonable and prudent

The Building Fund is restricted to building projects and the maintenance of the church buildings, including the Church Centre Complex. The net current assets in the Building Fund were £82,521. The fund benefited from a legacy of approximately £90,000 in the two years to 2008 when the level of annual giving was £25,000. Since then giving to the fund has been discouraged and the annual amount continues to be under £4,000.

It is the policy of the PCC to invest reserves in the Central Board of Finance, Church of England Deposit Fund which is “AAAmmf” rated by Fitch Ratings.

Risk Management

The PCC maintains policies to mitigate identified risks. The policies are regularly reviewed and monitored by the PCC and kept up to date in accordance with good practice.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and stand for election to the PCC.

The PCC met six times during 2020, with an average 89% attendance, with the key aims as follows:

- To receive reports on the operations and activities of the various groups operating within St Mary's.
- To review the state of finances and approve planned expenditure.
- To review current facilities, manage them and plan future developments.
- To monitor, review and define policy for existing and planned future activities.
- To pray for the general life of the church.

The PCC has a Standing Committee (comprising the Rector, Treasurer and the two Churchwardens) to which the control of day to day expenditure has been delegated. The Churchwardens and Rector are responsible for the day to day management of the Church within the overall policy established by the PCC and carried out by the clergy, staff and a host of volunteers.

Reference and Administrative Information

St Mary's is the parish church for Eastrop Parish, Basingstoke, Hampshire, and comes within the Diocese of Winchester. The full name if the charity is The Parochial Church Council of the

ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

Ecclesiastical Parish of St. Mary's Eastrop, Basingstoke, with a working name of St. Mary's Eastrop PCC.

The church is located in Goat Lane and the full postal address is St Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ. Any correspondence should be directed to the Church Office at the above address. The Church Office can also be contacted by telephone on 01256 464249 between the hours of 9:30am to 3:00pm Mondays to Fridays. Information is available on www.stmarys-basingstoke.org.uk.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who served at any time from 1st January 2020 to the date the report was approved are:

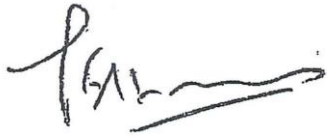
Clergy (Ex officio)	Clive Hawkins	Diocesan Synod until 31/10/20
	Caroline West	
	Rob Phillips	Diocesan Synod
Churchwardens	Philip Hiorns	Diocesan Synod
(elected annually)	Jefferson Lynch	Deanery Synod
General Synod	Chris Fry	General Synod
PCC Deanery Synod Representatives	Emma Hayes	Diocesan Synod
	Philip Hiorns	Diocesan Synod
	Kathryn Key	Until April 2023
	Jefferson Lynch	Until April 2023
	David Elkin	Until April 2023
Elected Members	Colin Barton	
(Until 2021)	Zoe Tebbs	
	Ruth Williamson	
	Andrew Leonard	
	Mat Rundle	
	Avril Murray	
Elected Members	Roger Day	
(Until 2022)	Alistair Maxwell	
	Tim Robinson	
	Janet Waldock	
	Rupert Webster	
	Colin Williams	

ST. MARY'S CHURCH – TRUSTEES' ANNUAL REPORT 2020

Ruth Williamson took over the duties of PCC Secretary from Sarah Payne.

The PCC banks with the National Westminster Bank, Basingstoke Branch, 3 London Street, Basingstoke, RG21 7NS and also has accounts with CAF Bank Online.

The PCC does not have any other formal advisors, legal or otherwise. However, where the PCC considered it appropriate, such advice would be sought.

A handwritten signature in black ink, appearing to read 'PHI HIORNS', with a horizontal line underneath the name.

Approved by the PCC on the 13th April, 2021 and signed on their behalf by the PCC Vice Chairman, Dr Philip Hiorns.

Independent Examiner's Report to the members / trustees of St. Mary's, Eastrop, Parochial Church Council

I report on the accounts for the year ended 31st December 2020 which are set out on pages 11 to 16.

Respective Responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting documentation kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the Charities Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.S. Snow

3/5/2021

M. S. Snow ACA
2 Broxfield Close
Oadby
Leicester
LE2 5WJ

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020


	Notes	Unrestricted General Fund	Unrestricted Ministry Fund	Capital Property Fund	Restricted Building Fund	TOTAL 2020	TOTAL 2019
INCOMING RESOURCES							
Incoming Resources from Donors	2a	134,402	--	--	3,208	137,610	173,481
Other Voluntary Incoming Resources	2b	394	--	--	337	731	1,171
Income from Charitable and Ancillary Trading	2c	28,673	--	--	--	28,673	66,202
		163,469	--	0	3,545	167,014	240,854
RESOURCES EXPENDED							
Church Activities	3a	164,335	--	--	294	164,629	200,908
Governance Costs	3b	200	--	--	--	200	200
		164,535	--	0	294	164,829	201,108
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES							
		(1,066)	--	0	3,251	2,185	39,747
DEPRECIATION							
	5	(2,520)	--	(3,541)	(26,884)	(32,945)	(33,718)
NET MOVEMENT IN FUNDS							
		(3,586)	--	(3,541)	(23,633)	(30,760)	6,029
Balance brought forward - 1st January 2020							
		167,108	--	162,751	875,004	1,204,863	1,198,834
TRANSFERS BETWEEN FUNDS							
	9	(20,000)	20,000				
BALANCE CARRIED FORWARD @ 31ST DECEMBER 2020							
		143,522	20,000	159,210	851,371	1,174,103	1,204,863

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	2020	2019
FIXED ASSETS			
Tangible Fixed Assets	5	941,543	973,053
		941,543	973,053
CURRENT ASSETS			
Stock		11,591	11,209
Debtors	6	4,583	5,517
Short Term Deposits - CBF		189,255	194,576
Cash in Bank and In Hand		29,566	35,506
		234,995	246,808
LIABILITIES			
Amounts falling due within one year	7	(2,435)	(14,998)
NET CURRENT ASSETS			
		232,560	231,810
LIABILITIES			
Falling due in more than one year	7	0	0
TOTAL NET ASSETS			
		1,174,103	1,204,863
PARISH FUNDS			
Unrestricted - General Fund	8	143,522	167,108
Unrestricted - Ministry Fund	8	20,000	--
Capital - Property Fund	8	159,210	162,751
Restricted - Building Fund	8	851,371	875,004
		1,174,103	1,204,863

Approved by the PCC on the 13th April 2021 and signed on its behalf by:



Dr P Hiorns

The notes on pages 13 to 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01/01/2015) - (Charity SORP (FRS102)) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The transition from previous accounting standards did not give rise to any restatement of figures or changes to the accounting policies adopted

The financial statements have been prepared under the historic cost convention.

There are no material uncertainties about the charity's ability to continue operating.

Funds

The PCC operates three separate funds.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The Capital Fund represents the purchase cost of 19 Beaulieu Court and the Annexe (Old Rectory).

The Building Fund is a restricted special appeal fund operated specifically to support the construction of the Auditorium, the associated re-modelling of the premises and subsequent significant repairs and refurbishment of all church buildings.

No other restricted funds are operated by the PCC. Attention is drawn to the notice about Church Funds displayed near the main entrance.

The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving under gift aid is recognised when the income is received. Income Tax recoverable on gift aid is recognised at the same time as giving is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income relating to other activities (for example, Coffee Shop, Men's and Women's Weekends, Catering, Bookstall and other groups) is recognised as the activities occur. Income and expenditure are recognised separately.

Other income

Rental income from the short term hire of the church premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when receivable.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work Of The Church

The diocesan parish share is accounted for when payable. Other expenditure is accounted for when the liability is crystallised.

Taxation

As a Charity the PCC does not undertake any activity which falls within the scope of UK Income taxation.

Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

1 ACCOUNTING POLICIES (continued)

Non-consecrated property

Non-consecrated property is depreciated on a straight line basis over 50 years (2% per annum). Leasehold improvements are depreciated on a straight line basis over 10 years.

Other Fixtures, Fittings, and Office Equipment

Equipment used within the church premises is capitalised at cost and depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £300 or less are written off when the asset is acquired. Long lasting equipment, such as replacement boilers, carpets and the PA system are depreciated on a straight line basis over 10 years.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves

To act as a buffer to smooth fluctuations from month to month and protect against unforeseen significant reductions in giving or increases in expenditure. The PCC aim to hold the equivalent of approximately six months of General Fund annual expenditure in the form of net current assets, excluding book stocks.

2 INCOMING RESOURCES

	General Fund	Building Fund	TOTALS	
			2020	2019
2a Incoming resources from Donors				
Tax Efficient Giving				
Gifts Subject to Gift Aid	90,217	2,662	92,879	97,833
Gift Aid Small Donations Scheme (GASDS)	229	--	229	1,525
Income Tax Recovered on Gift Aid	22,498	546	23,044	25,343
Without Gift Aid (CAF, Stewardship)	4,031	--	4,031	3,384
Other giving	17,427	--	17,427	20,881
Legacy	--	--	--	24,515
	134,402	3,208	137,610	173,481
2b Income from Investments				
Interest on Deposits with Bank and Central Board of Finance	394	337	731	1,171
	394	337	731	1,171
2c Income from Charitable and Ancillary Trading				
Coffee Shop, Under 5's & St. Mary's Catering	2,327	--	2,327	9,022
Focus, Football, Cricket and Craft	2,559	--	2,559	4,139
Youth & Children's Groups	4,074	--	4,074	16,005
Holiday Club	1,005	--	1,005	3,748
Mens and Womens Weekends, Conventions and Other Events	16,921	--	16,921	27,273
Other Rent and Activities	22	--	22	1,750
St. Mary's Bookstall	1,330	--	1,330	3,954
Weddings and Funerals	435	--	435	311
	28,673	0	28,673	66,202
TOTAL INCOMING RESOURCES	163,469	3,545	167,014	240,854

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

3 RESOURCES USED

	General	Building	TOTALS	
	Fund	Fund	2020	2019
3(a) Activities Directly Relating to the Work of the Church				
Parish Share	99,077	--	99,077	90,646
Contribution to Diocese for Ordinand Training			0	0
Fees not charged but paid to WDBF	1,393		1,393	819
Mission and Donations to Charity	590	--	590	3,799
Payroll Costs	4,274		4,274	4,718
Office Telephone and Internet	2,139	--	2,139	1,346
Youth & Children's Groups	5,818	--	5,818	16,367
Books and Worship Materials	2,410	--	2,410	3,184
Insurance	3,088	--	3,088	3,019
Utilities	7,617	--	7,617	10,025
Equipment and Maintenance	5,735	--	5,735	5,622
Building Maintenance		294	294	441
Office Expenses	2,585	--	2,585	5,745
Bank Charges	66	--	66	88
Cleaning	460	--	460	655
General Refreshments and Sundries	650	--	650	2,787
Costs of Coffee Shop, Under 5's and St. Mary's Catering	1,349	--	1,349	3,753
Costs of Focus, Football, Cricket and Craft	2,305	--	2,305	3,871
Cost of Holiday Club	1,686	--	1,686	2,998
Men's and Women's Conventions and Weekends and Other Events	17,715	--	17,715	31,325
Cost of St. Mary's Bookstall books sold and written off	918	--	918	2,609
Rector and Curate's Expenses	2,064	--	2,064	3,850
Visiting Preachers	203	--	203	1,100
Beaulieu Court	2,193	--	2,193	2,141
TOTAL RESOURCES USED	164,335	294	164,629	200,908
3(b) Governance Costs				
Independent Examiner's Expenses	200	--	200	200
	200	--	200	200
TOTAL RESOURCES USED	164,535	294	164,829	201,108

4(a) STAFF AND OTHER COSTS

	2020	2019
The average number of staff on the payroll	2	2
Salaries and wages	4,274	4,718
Social Security costs	0	0
Pension Costs	0	0
	4,274	4,718

The stipends and pensions of the Rector and Curate (R Phillips) is paid by the Church Commissioners who receive money via the Diocese as part of the Parish Share paid. The Curate (C West) and other St. Mary's employees (excepting part-time cleaners) are paid by the St. Mary's Christian Workers' Trust (CWT). This is a separate, independent charity which was established for the advancement of the Christian religion, in particular by support or paying the salary of Christian workers both in the UK and internationally and secondly, by providing accommodation for Christian workers. The salaries, pension contributions and expenses paid by the CWT came to £116,001 (2019 £121,154). As a result no members of key management personnel are remunerated by the PCC.

4(b) PAYMENTS TO PCC MEMBERS

During the year payments were made to PCC members as follows. The Revd Canon C. Hawkins and the curate R Phillips received expenses of £1,153 and £911 respectively with the latter also reimbursed £788 for expenses incurred on behalf of the church. Payments were made to other PCC members to reimburse expenditure incurred on behalf of the church as follows, The Revd. C West £896, Mrs J. Waldock £426, Mr A Maxwell £351, Mr D Elkin £318, Mr.J Lynch £160 and Mrs R Williamson £126.

PAROCHIAL CHURCH COUNCIL OF ST. MARY'S, EASTROP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

5 FIXED ASSETS

	Church Building Complex	Annex (Old Rectory)	19 Beaulieu Court	19 Beaulieu Court Improvements	Fixtures and Fittings	Office and other Equipment	TOTAL
Actual / Deemed Cost							
As at 1st January 2020	785,854	109,754	67,159	11,124	254,470	69,268	1,297,629
Upgrades and replacement Additions						1,435	1,435
Written-off in the year							
As at 31st December 2020	785,854	109,754	67,159	11,124	254,470	70,703	1,299,064
Accumulated Depreciation							
As at 1st January 2020	62,737	8,790	5,372	6,281	173,742	67,654	324,576
Charge for the year	15,717	2,198	1,343	1,113	11,194	1,380	32,945
Written-off in the year							
As at 31st December 2020	78,454	10,988	6,715	7,394	184,936	69,034	357,521
Net Value							
As at 31st December 2020	707,400	98,766	60,444	3,730	69,534	1,669	941,543
As at 31st December 2019	723,117	100,964	61,787	4,843	80,728	1,614	973,053

The Church Building Complex, Annex and 19 Beaulieu Court are being depreciated over 50 years from 2016.

6 DEBTORS

	2020	2019
Income Tax Recoverable	4,115	2,188
Other Debtors and Prepayments	468	3,329
	4,583	5,517

7 LIABILITIES

	2020	2019
Falling due within one year		
NI and PAYE payable on wages	--	--
Creditors	2,435	14,998
	2,435	14,998
Falling due after one year	0	0

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds		Capital Funds	Restricted Funds	Total
	General	Designated			
Fixed Assets	13,483		159,210	768,850	941,543
Current Assets	132,471	20,000	0	82,524	234,995
Current Liabilities	(2,432)		0	(3)	(2,435)
Liabilities falling due in more than one year					
Fund Balance	143,522	20,000	159,210	851,371	1,174,103

9 FUND DETAILS

9a Unrestricted funds comprise funds for use at the discretion of the PCC

9b Unrestricted fund designated for addition costs that may be incurred in relation to Curates salary and housing costs in Jul-21 to Dec-21 to ensure continuity of ministry during the appointment of a replacement Rector

9c The capital fund represents the original purchase cost of 19 Beaulieu Court and the Annexe (old rectory).

9d The restricted funds relate to the fund raising for the construction of the church complex and maintenance of all church buildings.

10 STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1130650) registered with the Charity Commission.