

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity number: 1130645 Company

number: 06956467(England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane

Treasurer: Mr J Warren

Other Trustees: Ms C Delattre

Mr E J B Marsh – resigned 17/01/2025

Ms L A Robertson – resigned 20/10/2025

Ms S Fudge – resigned 16/02/2026

Mr A Robert

Ms A Murray – appointed 17/01/2025

Ms D Ozalp Sari – appointed 17/01/2025

Ms A Giardina – appointed 16/02/2026

Ms M Mason – appointed 16/02/2026

Secretary: Ms A Murray – appointed 17/01/2025

Registered Office: Teddington Memorial Hospital
Hampton Road
Teddington TW11
0JL

Independent Examiner: LFM
23 Lenten Street
Alton
Hampshire
GU34 1HG

Bankers:	Handelsbanken Burgoiné Quay 8 Lower Teddington Road Kingston Upon Thames KT1 4ER	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Investment Advisors: Handelsbanken Wealth and Asset Management
Burgoiné Quay
8 Lower Teddington Road
Kingston Upon Thames
KT1 4ER

Investment Managers: Handelsbanken Wealth and Asset Management
Burgoiné Quay
8 Lower Teddington Road
Kingston Upon Thames
KT1 4ER

REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2025
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

As you will see from the accounts the finances of the League have been transformed this year by a number of most generous bequests. This remains the most important source of funds for the League and has put us in a position to fund several exciting projects which should come our way as a result of the developments I discuss below.

As I reported last year, our three part time employees (Administrator, Shop Manager and Community Engagement) continue to do great work, such that our shop hours now have some evening sessions and we also hold regular volunteer tea parties at the Park Hotel to thank them for all they do for us week by week.

On the Board itself, we have had some changes too: Louise Robertson our longest serving Trustee covering HR had to retire through ill health, and we thank her for her years of service. Sam Fudge also stepped down in early 2026 as projects trustee. Again, we thank her for her service. The League attends the annual Volunteers' Fair in Richmond every October and we had many people showing interest in finding out what the League is and does. As a result of that evening, we co-opted two new Trustees. Annette Giardina has joined us as our Digital/GDPR Trustee and Michelle Mason as our HR Trustee.

With our financial situation secure, it is essential that the League adheres to more stringent governance requirements, as laid out by the Charity Commission. As a result of that we initiated a pause in the requests for project funding from various organisations, to improve our authorisation processes, and by the time you read this, we will hopefully be open for business again.

This ties in with the finalisation of the NHS 10-year plan which should increase the demand for our funding from the hospital and health related activities in the borough. The plan is expected to adopt a policy of preventative medical care in the community to cut down on unnecessary presentations at UTC's and A&E departments, thereby reserving hospital admissions for those who need them. A threefold project portfolio should therefore present itself to us: TMH based NHS projects, combined NHS/ Community Projects and finally Community Projects that are centred on preventative activities. The League is developing the appropriate processes to more formally assess the information provided by those seeking funding from us, to make the application and decision process more efficient and reliable.

We hold monthly meetings with the NHS management (our wonderful contact Anne Stratton retired) and so we are feeling our way with new contacts as the new structure of the Kingston and Richmond Community NHS Foundation Trust (KRCN) beds in. The relationship continues to be excellent.

The Pain Clinic transfer to Teddington occurred and is now called the Woodland Suite: it was duly opened by our MP Munira Wilson in the autumn and the League funded furniture, fixtures and fittings and garden restoration, to improve the patient experience, of around £150,000. We have agreed funding of further requests since, an innovative one being a Nerve Freezing machine which will be one of only six in the United Kingdom. We have also funded furniture for the Paediatric Unit in the UTC, agreed funding for a beverage machine in the UTC and THSCC, and in the light of the new parking proposals of cycle storage on what is a restricted site.

I mentioned last year the proposal to reconfigure the entrance hall at TMH to provide a café ambience with hot food and beverage units and at the time on writing this, we await the proposals and project cost.

On fund raising events another bridge event was held in November and a successful Silent Disco. Plans are in hand to repeat these events, and we also have other new ideas for fund raising up our sleeves. In addition to improving our governance, we are in the throes of developing a membership strategy.

Our Life President Pam Bryant continues to take an active interest in what the League is up to and I visit her in Deer Park Nursing Home and she attends our volunteer teas whenever possible. What an inspiration!

Preserving her legacy is what must inform our activities now and into the future, with the arrival of the NHS 10-year plan, the common strategies between us and the NHS and the threefold streams of funding requests. At the root of all this are our volunteers, partnerships and you, our members, and our need to fund raise in ever more exciting ways. We have a hospital that is much loved, the League is much loved as well, and now we have the TMH model for community medical provision, which is the way forward. There is much in which we can all work together to mutual benefit and we have the resources to do it.

This will be my last signature to appear on the League's accounts as I am retiring at the AGM on 16th June and it's time for others to take on the continuing review of our governance and procedures for the future: I shall remain a member of the League and a volunteer and I wish the Trustees, our three lovely employees and you the members, the very best for the future.



Rev. CSP Douglas Lane – Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2025.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirements outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above.

Risk management

The Trustees meet monthly and have continued to do so throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer-term basis and other monies continue to be held in funds showing a smaller return for more rapid access.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund-raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and legacies and on building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

The following is a summary of the activities which were undertaken:

- The shop was open for a full year. Sales achieved a record level of more than £60k.
- The charity spent £182,952 during the year on projects at the hospital and in the local community. The major project was the £155,830 spent on the Pain Clinic (now called the Woodland Suite) where we funded much of the furnishings and decoration to improve the patient experience.
- Provision of a daily newspaper throughout the year for each patient.
- Maintenance for the fish tank in the patient waiting area and provision of a new fish tank this year.
- Provision of Christmas Gift Packs for patients and staff.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during the year. Thank you to Philippa McEvoy, Kathy Stevenson and Christine Southern.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Main fundraising

There were only limited fund-raising activities during the year, the main ones being a Charity Bridge Event at Richmond Bridge Club and a Silent Disco at the Landmark Arts Centre.

Bequests and Donations

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services. Bequests are the main source of funding for the League.

During the year we received £1,846,976 from very generous bequests which have completely transformed the financial position of the League. Substantial amounts were received from the estates of Eileen Stebbings, John Janzen and Ian McNaught. The League would like to pass on its posthumous thanks to these individuals for their generosity.

Membership

We maintained a steady membership which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. Our Membership Secretary Ed Marsh decided to step down as a Trustee in 2025 due to pressure of other commitments. He was succeeded as Membership Secretary by Dizem Ozalp

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well known and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is situated near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. As noted above, sales were at a record level. Great credit and thanks to our Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record our thanks to the nursing and general staff of the hospital, together with the General Practitioners in the local area who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of KRCN, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

We look forward to undertaking new projects for the benefit of patients the local community and to continued working with KRCN and local GPs. We will communicate and update as 2026 progresses, and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2025 shows net income of £1,705,575 (2024: £42,062). As at 31 December 2025, the net assets were £2,615,907 (2024: £910,332).

The Trustees consider the financial position of the League as at 31 December 2025 to be satisfactory.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

sufficient income such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Indemnities

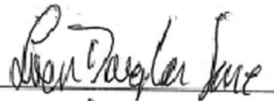
Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2025 financial year and remain in force for all current and past Trustees of the Charity.

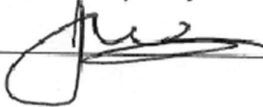
Statement as to disclosure to Independent Examiner

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

This report was approved by order of the Board on 12/02/2025 and signed on its behalf by:


Rev. CSP Douglas Lane - Director and Trustee (Chairman)


Mr. J A Warren - Director and Trustee (Treasurer)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Matthew Ellis FCCA
LFM
The Stables
23 Lenten Street
Alton
Hampshire
GU34 1HG

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR
ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2025 £	Year to 2024 £
Income and endowments from:						
Donations and legacies	4	1,861,456	-	-	1,861,456	122,649
Other trading activities	5	65,404	-	-	65,404	58,614
Investments	6	26,901	-	-	26,901	15,465
Total income		<u>1,953,761</u>	<u>-</u>	<u>-</u>	<u>1,953,761</u>	<u>196,728</u>
Expenditure on:						
Raising funds	7	86,500	-	-	86,500	80,897
Charitable activities	8	212,595	-	-	212,595	74,697
Total expenditure		<u>299,095</u>	<u>-</u>	<u>-</u>	<u>299,095</u>	<u>155,594</u>
Net income / expenditure		1,654,666	-	-	1,654,666	41,134
Unrealised gains on investments		69,909	-	-	69,909	928
Unrealised loss on revaluation of property		-	-	(19,000)	(19,000)	-
Net movement in funds		<u>1,724,575</u>	<u>-</u>	<u>(19,000)</u>	<u>1,705,575</u>	<u>42,062</u>
Reconciliation of funds:						
Total funds brought forward		820,324	2,008	88,000	910,332	868,270
Total funds carried forward		<u>2,544,899</u>	<u>2,008</u>	<u>69,000</u>	<u>2,615,907</u>	<u>910,332</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Investment property	10		69,000		88,000
Investments	11		807,214		737,262
Cash investments	12		<u>1,635,057</u>		<u>-</u>
			2,511,271		825,292
Current assets:					
Stocks		2,976		2,471	
Debtors	13	12,556		4,202	
Cash at bank and in hand		<u>110,804</u>		<u>117,561</u>	
		126,336		124,234	
Creditors:					
Amounts falling due within one year	14	<u>(21,700)</u>		<u>(39,163)</u>	
Net current assets			<u>104,636</u>		<u>85,071</u>
Total assets less current liabilities			2,615,907		910,332
Net assets	17		<u>2,615,907</u>		<u>910,332</u>
Funds:					
Unrestricted funds	15		2,544,899		820,324
Restricted funds	16		2,008		2,008
Endowment funds	17		69,000		88,000
Total funds carried forward			<u>2,615,907</u>		<u>910,332</u>

Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2025;
- that the company as a charity is subject to examination under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on and signed on its behalf by:

 Rev. C S P Douglas Lane - Director and Trustee (Chairman)

 Mr. J A Warren - Director and Trustee (Treasurer)

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget and have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop sales and proceeds from other charitable activities are recognised when receivable.
- *Investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Raising funds* are costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Charitable activities* are costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2025 £	Year to 2024 £
Member's subscriptions and donations	5,331	-	-	5,331	4,536
Other donations and legacies	1,856,126	-	-	1,856,126	118,113
	<u>1,861,456</u>	<u>-</u>	<u>-</u>	<u>1,861,456</u>	<u>122,649</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2025 £	Year to 2024 £
Shop sales	60,264	-	-	60,264	56,508
Fund raising events	5,140	-	-	5,140	2,106
	<u>65,404</u>	<u>-</u>	<u>-</u>	<u>65,404</u>	<u>58,614</u>

Income and endowments from other trading activities in 2025 was entirely attributable to unrestricted funds.

6. Income from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2025 £	Year to 2024 £
Dividends	10,740	-	-	10,740	14,291
Interest received	16,161	-	-	16,161	1,174
	<u>26,901</u>	<u>-</u>	<u>-</u>	<u>26,901</u>	<u>15,465</u>

Income and endowments from investments in 2025 was entirely attributable to unrestricted funds.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Year to 2025	Year to 2024
	£	£	£	£	£
Shop purchases and expenses	31,973	-	-	31,973	31,665
Staff costs(note 9)	41,181	-	-	41,181	35,275
Publicity costs	2,649	-	-	2,649	3,718
Investment manager fees	10,697	-	-	10,697	10,249
	<u>86,500</u>	<u>-</u>	<u>-</u>	<u>86,500</u>	<u>80,897</u>

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Year to 2025	Year to 2024
	£	£	£	£	£
Staff costs(note 9)	9,729	-	-	9,729	8,765
Project costs – repair of roof	-	-	-	-	12,619
Hastings Court Service Charge	2,933	-	-	2,933	-
Support to hospital	177,563	-	-	177,563	38,753
Richmond Mencap project	7,714	-	-	7,714	-
Printing and stationery	870	-	-	870	1,131
Postage and telephone	1,421	-	-	1,421	1,343
Insurances	695	-	-	695	1,638
Miscellaneous cost	1,274	-	-	1,274	633
Meeting expenses	904	-	-	904	482
Computer & IT costs	2,175	-	-	2,175	1,368
Bank and card charges	1,539	-	-	1,539	933
Professional fees	1,080	-	-	1,080	2,467
Audit and accountancy fees	4,698	-	-	4,698	4,566
	<u>212,595</u>	<u>-</u>	<u>-</u>	<u>212,595</u>	<u>74,697</u>

9. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2025	Year to 2024
	£	£
Salaries and wages	50,910	44,040
	<u>50,910</u>	<u>44,040</u>

No employees received employee benefits in excess of £60,000 (2024: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2024: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2024: nil). There were no reimbursements of individual expenses to any Trustee during the year (2024: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2024: 3).

10. Investment property

	Year to 2025 £	Year to 2024 £
Fair value	69,000	88,000

The charity holds 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

11. Fixed asset investments

	Year to 2025 £	Year to 2024 £
Market value at 1 January	737,262	732,292
Income received	10,740	14,291
Management fees paid from funds	(10,697)	(10,249)
Net gains/losses on revaluation to market value	69,909	928
Market value at 31 December	807,214	737,262
	Year to 2025 £	Year to 2024 £
Comprised:		
Equities, bonds and gilts	807,214	737,262
	807,214	737,262

12. Long term cash investments held

	Year to 2025 £	Year to 2024 £
Cash at bank	1,635,057	-
	1,635,057	-

13. Debtors: Amounts falling due within one year

	Year to 2025 £	Year to 2024 £
Other debtors	425	425
Prepayments and accrued income	12,131	3,777
	12,556	4,202

14. Creditors: Amounts falling due within one year

	Year to 2025 £	Year to 2024 £
Accruals	21,700	39,163
	21,700	39,163

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Unrestricted funds

Year ended 31 December 2025	Balance at 01/01/2025 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2025 £
General funds	820,324	1,953,761	(299,095)	69,909	2,544,899
	<u>820,324</u>	<u>1,953,761</u>	<u>(299,095)</u>	<u>69,909</u>	<u>2,544,899</u>
Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
General funds	778,262	196,728	(155,594)	928	820,324
	<u>778,262</u>	<u>196,728</u>	<u>(155,594)</u>	<u>928</u>	<u>820,324</u>

16. Restricted funds

Year ended 31 December 2025	Balance at 01/01/2025 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2025 £
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

17. Endowment funds

Year ended 31 December 2025	Balance at 01/01/2025 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2025 £
Stenner Will Fund	88,000	-	-	(19,000)	69,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>(19,000)</u>	<u>69,000</u>
Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
Stenner Will Fund	88,000	-	-	-	88,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,000</u>

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

18. Analysis of net assets between funds

Year ended 31 December 2025	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	2,442,271	-	69,000	2,511,271
Current assets	124,328	2,008	-	126,336
Current liabilities	(21,700)	-	-	(21,700)
	<u>2,544,899</u>	<u>2,008</u>	<u>69,000</u>	<u>2,615,907</u>

Year ended 31 December 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	737,262	-	88,000	825,262
Current assets	122,225	2,008	-	124,233
Current liabilities	(39,163)	-	-	(39,163)
	<u>820,324</u>	<u>2,008</u>	<u>88,000</u>	<u>910,332</u>

19. Related party transactions

There are no related party transactions to disclose for 2025 (2024: none) – see note 9.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024
	£	£	£	£
Shop				
Shop sales		60,264		56,508
Shop expenditure:				
- Shop purchases and expenses (stock adjusted)	31,973		31,665	
- Staff costs	19,761		18,718	
		<u>(51,734)</u>		<u>(50,373)</u>
Shop surplus/(deficit)		8,530		6,135
Income				
Member's subscriptions and donations	5,331		4,536	
Other donations and legacies	1,856,126		118,113	
Fund raising events	5,140		2,106	
Dividends	10,740		14,291	
Bank interest	<u>16,161</u>		<u>1,174</u>	
		1,893,498		140,221
Computer and IT Costs	2,175		1,368	
Staff costs	31,149		25,322	
Support to hospital	177,563		38,753	
Roof repairs	-		12,619	
Service charge	2,933		-	
Richmond Mencap project	7,714		-	
Printing and stationery	870		1,131	
Postage and telephone	1,421		1,343	
Insurances	695		1,638	
Meeting Expenses	904		482	
Miscellaneous costs	1,274		633	
Professional fees	1,080		2,467	
Audit and accountancy fees	4,698		4,566	
Bank and card charges	1,539		933	
Publicity costs	2,649		3,718	
Investment manager fees	<u>10,697</u>		<u>10,249</u>	
		(247,362)		(105,222)
Surplus from activities for the year		1,654,666		41,134
Unrealised gains on investment assets		69,909		928
Total surplus for the year		<u>1,724,575</u>		<u>42,062</u>