

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

CONTENTS	PAGE
Company and charity information	1
Report of the Chairman	2
Report of the Trustees	3
Independent examiner's report to the Trustees of The League of Friends of Teddington Memorial Hospital	6
Statement of financial activities (including income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9
Non-statutory pages:	
- Income and expenditure account (general reserve)	15

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane

Treasurer: Mr J Warren

Other Trustees: Ms C Delattre
Mr E J B Marsh
Ms L A Robertson
Ms S Fudge
Mr A Roberts

Registered Office: Teddington Memorial Hospital
Hampton Road
Teddington
TW11 0JL

Independent Examiner: LFM
23 Lenton Street
Alton
Hampshire
GU34 1HG

Bankers:	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Investment Advisors: Handelsbanken Wealth and Asset Management
1 Wheatfield Way
Kingston Upon Thames
KT1 2TU

Investment Managers: Handelsbanken Wealth and Asset Management
1 Wheatfield Way
Kingston Upon Thames
KT1 2TU

REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2024
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

There is much to tell you about. The Health Authority has completed its name change and is now KRHN (Kingston & Richmond Hospital NHS Foundation Trust). Our three part time employees (Administration, Shop Management and Marketing and Community) continue to do great work, and in February we held a thank you tea for our shop volunteers at the Park Hotel which was well attended. The hiring of our volunteers is now the responsibility of KRHN, but the last part of their induction is still run by Philippa, our shop manager. Christine Southern (Marketing and Community Manager) and I attended the Volunteers Fair in Richmond and we were not short of interested parties. As a result we have gained two new Trustees, Ann Murray (Company Secretary) and Dizem Ozalp (Membership) but sadly have lost Ed Marsh (Membership) through pressure of other commitments. At the time of writing this we are discussing how the membership brief should be delivered, as we now offer a combination of Membership (voting rights at the AGM) and Subscribers who do not want the obligations of membership but wish to support the League financially in our work of enhancing the patient experience at TMH.

Our fundraising year continues to run from 1st June to 31st May and last autumn we had a most successful bridge event at the Richmond Bridge Club (RBC) and which will run again this year on Friday 21st November 2025, again at the RBC. A new venture which ran on 15th March 2025 was the Silent Disco at the Landmark Centre, which was very successful. We are still thinking of whether we need a summer event as well, in addition to the usual fund-raising initiatives we operate. We are always grateful indeed for the support we receive from local businesses thanks to the hard work of our partnership trustee Cecile Delattre.

I listed the projects the League was and had funded in my last report and suffice to say the main project at the moment is the Pain Clinic being built at the back of TMH as it moves here from Kingston. The League has promised initial funding of £150,000 (out of a total project cost £2.3 million) but we know that more will be asked of us. The project completion has slipped a bit and now looks like being during July. Christine Southern, our Marketing and Communities Manager ran a competition in local schools for naming the Clinic and the individual treatment rooms, the Clinic will be called The Wellness Centre, and, bearing in mind the proximity to Bushy Park the individual treatment rooms will be local trees, probably Elm, Birch, Beech, Ash, Holly and Poplar. The gardens behind the Pamela Bryant Ward and next to the Chapel will also be subject to reorganising and replanting with water features in both.

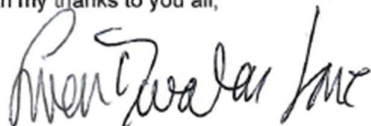
It is now a statutory requirement for all hospitals to provide hot drinks and hot food and so plans for this are in hand. The idea is to reorganise the entrance hall at TMH to provide a hot food area and create a publicity area for The League. On the left hand side, as you come in, the current plans are for the reception desk to be reduced in size, the false wall to be knocked through and the area behind to house the beverage and food units with tables and chairs to create a café ambience: thus our shop will sell cold drinks and sandwiches/snacks as now, and this new area will serve hot drinks and food. The League's publicity area will be on the right at the bottom of the stairs. The League is funding this development and making a one-off contribution to the first-year cost of the hot food/drink contract.

Another project in embryo is to see whether the hours of the X-ray department can be the same as the UTC (8 'til 8) and the League have offered to fund the additional 15 hours a week that the X-ray department would operate. The hospital is considering whether this is practicable.

So, in conclusion, there is much going on: we continue to depend on volunteers, partnerships with local businesses, legacies and general fundraising as there will always be calls on us for funding.

Personally, I thought I should toddle off, but siren voices think otherwise so I shall continue as Chairman before it is obvious I should stop!

With my thanks to you all,



Rev. C S P Douglas Lane - Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2024.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirements outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above.

Risk management

The Trustees meet monthly and have continued to do so throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer-term basis and other monies continue to be held in funds showing a smaller return for more rapid access.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund-raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and on building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

The following is a summary of the activities which were undertaken:

- The shop was open for a full year. Sales achieved a record level of more than £56k.
- Funding of some significant projects was agreed during the year although only a relatively small amount was actually expended. The amount expended covers, the provision of new wheelchairs, the refurbishment of the paediatric area in the UTC, the provision of headphones for dementia payments and the provision of new furniture for the day room. The major projects, particularly the contribution to the cost of the Pain Clinic, will come to fruition in 2025 and beyond.
- Provision of a daily newspaper throughout the year for each patient.
- Maintenance for the fish tank in the patient waiting area.
- Provision of Christmas Gift Packs for patients and staff.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during the year. Thank you to Philippa McEvoy, Kathy Stevenson and Christine Southern.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Main fundraising

There were only limited fund-raising activities during the year, the main one being the Charity Bridge Event at Richmond Bridge Club.

Bequests and Donations

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services. Bequests are the main source of funding for the League. In 2024 we received just over £100k from bequests and were notified of some very substantial future bequests, which will put the funding of the League on a very sound footing.

Membership

We maintained a steady membership which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members throughout the year. Ed has decided to step down as a Trustee in 2025 due to pressure of other commitments. He will be succeeded as Membership Secretary by Dizem Ozlap. In future, we will offer new joiners the option to be a Member (with voting rights at the AGM etc) or a Subscriber, who do not want the obligations of membership but wish to support the League financially.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well-known and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. As noted above, sales were at a record level. Great credit and thanks to our Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record our thanks to the nursing and general staff of the hospital, together with the General Practitioners in the local area who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of KRHN, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

We look forward to undertaking new projects for the benefit of patients and continued working with KRHN and GPs. We will communicate and update as 2025 progresses, and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2024 shows net income of £42,062 (2023: £49,653). As at 31 December 2024, the net assets were £910,332 (2023: £868,270).

The Trustees consider the financial position of the League as at 31 December 2024 to be satisfactory.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Indemnities

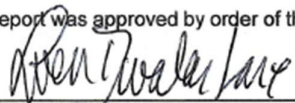
Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2023 financial year and remain in force for all current and past Trustees of the Charity.

Statement as to disclosure to Independent Examiner


In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

This report was approved by order of the Board on May 19th, 2025 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr. J A Warren - Director and Trustee (Treasurer)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Matt Ellis FCCA
LFM
The Stables
23 Lenton Street
Alton
Hampshire
GU34 1HG

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Income and endowments from:						
Donations and legacies	4	122,649	-	-	122,649	45,090
Other trading activities	5	58,614	-	-	58,614	61,167
Investments	6	14,291	-	-	14,291	14,819
Other sources	6	1,174	-	-	1,174	256
Total income		<u>196,728</u>	<u>-</u>	<u>-</u>	<u>196,728</u>	<u>121,332</u>
Expenditure on:						
Raising funds	7	80,897	-	-	80,897	69,669
Charitable activities	8	74,697	-	-	74,697	28,447
Total expenditure		<u>155,594</u>	<u>-</u>	<u>-</u>	<u>155,594</u>	<u>98,116</u>
Net income / expenditure		41,134	-	-	41,134	23,216
Unrealised gains on investments		928	-	-	928	26,437
Net movement in funds		<u>42,062</u>	<u>-</u>	<u>-</u>	<u>42,062</u>	<u>49,653</u>
Reconciliation of funds:						
Total funds brought forward		778,262	2,008	88,000	868,270	818,617
Total funds carried forward		<u>820,324</u>	<u>2,008</u>	<u>88,000</u>	<u>910,332</u>	<u>868,270</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Investment property	10		88,000		88,000
Investments	11		<u>737,262</u>		<u>732,292</u>
			825,262		820,292
Current assets:					
Stocks		2,471		2,398	
Debtors	12	4,202		4,348	
Cash at bank and in hand		<u>117,561</u>		<u>57,371</u>	
		124,234		64,117	
Creditors:					
Amounts falling due within one year	13	<u>(39,163)</u>		<u>(16,139)</u>	
Net current assets			<u>85,071</u>		<u>47,978</u>
Total assets less current liabilities			910,332		868,270
Net assets	17		<u>910,332</u>		<u>868,270</u>
Funds:					
Unrestricted funds	14		820,324		778,262
Restricted funds	15		2,008		2,008
Endowment funds	16		88,000		88,000
Total funds carried forward			<u>910,332</u>		<u>868,270</u>

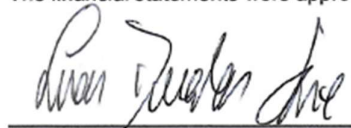
Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2024;
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on May 19th, 2025 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr. J A Warren - Director and Trustee (Treasurer)

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget and have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop sales and proceeds from other charitable activities are recognised when receivable.
- *Investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Raising funds* are costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Charitable activities* are costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Member's subscriptions and donations	4,536	-	-	4,536	5,647
Grant income	-	-	-	-	500
Other donations and legacies	118,113	-	-	118,113	38,944
	<u>122,649</u>	<u>-</u>	<u>-</u>	<u>122,649</u>	<u>45,090</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Shop purchases and expenses	56,508	-	-	56,508	44,804
Fund raising events	2,106	-	-	2,106	16,363
	<u>58,614</u>	<u>-</u>	<u>-</u>	<u>58,614</u>	<u>61,167</u>

Income and endowments from other trading activities in 2024 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Dividends	14,291	-	-	14,291	14,819
Miscellaneous	1,174	-	-	1,174	256
Gain on investment property	-	-	-	-	-
	<u>15,465</u>	<u>-</u>	<u>-</u>	<u>15,465</u>	<u>15,075</u>

Income and endowments from investments in 2024 was entirely attributable to unrestricted funds.

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Shop purchases and expenses	31,655	-	-	31,665	26,454
Staff costs (note 9)	35,275	-	-	35,275	29,051
Publicity costs	3,718	-	-	3,718	3,384
Investment manager fees	10,249	-	-	10,249	10,780
	<u>80,897</u>	<u>-</u>	<u>-</u>	<u>80,897</u>	<u>69,669</u>

Expenditure on raising funds in 2024 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Staff costs (note 9)	8,765	-	-	8,765	8,141
Project costs – repair of roof	12,619	-	-	12,619	-
Support to hospital	38,753	-	-	38,753	5,699
Printing and stationery	1,131	-	-	1,131	713
Postage and telephone	1,343	-	-	1,343	1,220
Insurances	1,638	-	-	1,638	1,560
Miscellaneous cost	633	-	-	633	103
Meeting expenses	482	-	-	482	300
Computer & IT costs	1,368	-	-	1,368	2,213
Bank and card charges	933	-	-	933	947
Professional fees	2,467	-	-	2,467	1,680
Audit and accountancy fees	4,566	-	-	4,566	5,871
	<u>74,697</u>	<u>-</u>	<u>-</u>	<u>74,697</u>	<u>28,447</u>

Expenditure on charitable activities in 2024 comprised of £74,697 in unrestricted funds

9. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2024 £	Year to 2023 £
Salaries and wages	44,040	37,192
	<u>44,040</u>	<u>34,063</u>

No employees received employee benefits in excess of £60,000 (2023: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2023: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2023: nil). There were no reimbursements of individual expenses to any Trustee during the year (2023: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2023: 3).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Investment property

	Year to 2024 £	Year to 2023 £
Fair value	<u>88,000</u>	<u>88,000</u>

The charity holds 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

11. Fixed asset investments

	Year to 2024 £	Year to 2023 £
Market value at 1 January	732,292	701,816
Income received	14,291	14,819
Net funds withdrawn	-	-
Management fees paid from funds	(10,249)	(10,780)
Net gains/losses on revaluation to market value	928	26,437
Market value at 31 December	<u>737,262</u>	<u>732,292</u>
	Year to 2024 £	Year to 2023 £
Comprised:		
Equities, bonds and gilts	737,262	732,292
	<u>737,292</u>	<u>732,292</u>

12. Debtors: Amounts falling due within one year

	Year to 2024 £	Year to 2023 £
Other debtors	425	425
Prepayments and accrued income	3,777	3,923
	<u>4,202</u>	<u>4,348</u>

13. Creditors: Amounts falling due within one year

	Year to 2024 £	Year to 2023 £
Accruals	39,163	16,139
	<u>39,163</u>	<u>16,139</u>

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Unrestricted funds

Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
General funds	778,262	196,728	(155,594)	928	820,324
	<u>778,262</u>	<u>196,728</u>	<u>(155,594)</u>	<u>928</u>	<u>820,324</u>
Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
General funds	728,609	121,332	(98,116)	26,437	778,262
	<u>728,609</u>	<u>121,332</u>	<u>(98,116)</u>	<u>26,437</u>	<u>778,262</u>

15. Restricted funds

Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

16. Endowment funds

Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
Stenner Will Fund	88,000	-	-	-	88,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,000</u>
Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
Stenner Will Fund	88,000	-	-	-	88,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,000</u>

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

17. Analysis of net assets between funds

Year ended 31 December 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	737,262	-	88,000	825,262
Current assets	122,225	2,008	-	124,233
Current liabilities	(39,163)	-	-	(39,163)
	<u>820,324</u>	<u>2,008</u>	<u>88,000</u>	<u>910,332</u>
Year ended 31 December 2023	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	732,292	-	88,000	820,292
Current assets	62,109	2,008	-	64,117
Current liabilities	(16,139)	-	-	(16,139)
	<u>778,262</u>	<u>2,008</u>	<u>88,000</u>	<u>868,270</u>

18. Related party transactions

There are no related party transactions to disclose for 2024 (2023: none) – see note 9.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023
	£	£	£	£
Shop				
Shop sales		56,508		44,804
Shop expenditure:				
- Shop purchases and expenses (stock adjusted)	31,665		26,454	
- Staff costs (note 9)	18,718		16,683	
		<u>(50,373)</u>		<u>(43,137)</u>
Shop surplus/(deficit)		6,135		1,667
Income				
Member's subscriptions and donations	4,536		5,647	
Other donations and legacies	118,113		38,944	
Fund raising events	2,106		16,363	
Dividends	14,291		14,819	
Bank interest	1,174		256	
Grant Income	-		500	
		<u>140,221</u>		<u>76,528</u>
Expenditure				
Computer and IT Costs	1,368		2,213	
Staff costs (note 9)	25,322		20,508	
Support to hospital	38,753		5,699	
Roof repairs	12,619			
Printing and stationery	1,131		713	
Postage and telephone	1,343		1,220	
Insurances	1,638		1,560	
Meeting Expenses	482		300	
Miscellaneous costs	633		103	
Professional fees	2,467		1,680	
Audit and accountancy fees	4,566		5,871	
Bank and card charges	933		947	
Publicity costs	3,718		3,384	
Investment manager fees	<u>10,249</u>		<u>10,780</u>	
		<u>(105,222)</u>		<u>(54,979)</u>
Surplus from activities for the year		41,134		23,216
Unrealised gains on investment assets		928		26,437
Total surplus for the year		<u>42,062</u>		<u>49,653</u>