

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane
Treasurer: Mr J Warren
Other Trustees: Ms C Delattre
 Mr E J B Marsh
 Ms L A Robertson
 Ms S Fudge
 Ms F J Morrison (Resigned 11/06/2024)
 Mr A Roberts

Registered Office: Teddington Memorial Hospital
 Hampton Road
 Teddington
 TW11 0JL

Independent Examiner:
 LFM
 23 Lenton Street
 Alton
 Hampshire
 GU34 1HG

Bankers:	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Investment Advisors: Handelsbanken Wealth and Asset Management
 1 Wheatfield Way
 Kingston Upon Thames
 KT1 2TU

Investment Managers: Handelsbanken Wealth and Asset Management
 1 Wheatfield Way
 Kingston Upon Thames
 KT1 2TU

REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2023
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Greetings to you all once again. What was initially going to be an 18 month stint as Chairman has become 5 years!

I write this as the League celebrates its 70th year of existence, during which we have given some £8million to the Hospital (and with our changed constitution now to the London Borough of Richmond) and projects are ongoing. We are also seeing the Health Authority undergoing re-organisation as it loses the H from HRCH and gains the K from Kingston to become (at the moment) KRCH.

Our staffing has remained stable, but we sadly had to lose Fiona Morrison through health grounds, so we are still trying to recruit a new Governance Trustee to monitor our obligations as a registered charity to the Charity Commission: if anybody is interested please contact our HR Trustee, Louise Robertson.

The Trustees have agreed to our fundraising year running from 1st June to 31st May and so please keep your eyes peeled through advertising and social media for the events we are planning in the first part of 2025: one of the last events in the last fundraising year was our event at the front of the Hospital on 21st May in pouring rain launching our 70 for 70 fundraising campaign upon which all our events will be centered.

So let me describe our projects to enhance the patient experience at TMH (its future now assured), most of which will be funded in 2024 and beyond. These include the provision of three state of the art wheelchairs, the provision of dementia headphones, new furniture for the day room including a memory table (for patients with dementia), a joint project with KRCH to provide a relatives room, contribution to the provision of a hot drinks and hot food unit (not competing with the League shop!) the refurbishment of the Paediatric clinic in association with the Teddington Society, refreshing the two gardens at the hospital with help from NPL and Lensbury volunteers. Which leads me onto the main project which is the transfer of the Pain Clinic at Kingston Hospital to TMH: this is a £2.2 million project, due to open in March 2025 and the League is making an initial contribution of £150k, which will be revisited as the project progresses. This will also need the gardens behind the Pamela Bryant Ward to be amended to provide a sensory and tactile experience for the visually and auditorily impaired, as well as for the benefit of visitors and staff: we are also in the throes of reviving the two water features in the gardens at TMH.

As always, I thank our volunteers, staff and the excellent relationship with the Health Authority which allows us to continue with our work of improvement and enhancing the patient experience. TMH is a jewel, and we will, jointly, continue to love it and cherish it. So support our events. At the time of writing this, we are engaged with our new solicitors in seeing whether we need to amend our constitution from a strictly membership basis to a combined membership/subscription format as the original reason for starting the League (saving the hospital) has changed. Exciting times ahead and please be with us for the journey!

My best wishes to you all,

Rev. C S P Douglas Lane - Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2023.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirement outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above.

Risk management

The Trustees meet monthly and have continued to do so throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer term basis and other monies continue to be held in funds showing a smaller return for more rapid access.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and in building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of a public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

The activities of the League were again reduced from previous years. The following is a summary of the activities which were undertaken:

- The shop was open for a full year. Sales showed an improving trend throughout the year and are now back to bettering pre-COVID levels.
- Funding of some significant projects was agreed during the year although no cash was actually expended. These projects will come to fruition in 2024 and beyond.
- Provision of a daily newspaper throughout the year for each patient.
- Maintenance for the fish tank in the patient waiting area.
- Provision of Christmas Gift Packs for patients and staff.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during such difficult times. Thank you to Philippa McEvoy, Kathy Stevenson and Christine Southern.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Main fundraising

Fundraising activity increased substantially during the year, aided by being the Charity of the Year of the Lensbury Club. Main activities were a Gala Dinner, the Cycle Challenge, the Dragon Boat event, the Jazz event and a Bridge competition.

Donations and bequests in memory

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services.

Membership

We maintained a steady membership which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members. This provides a good base for rapid communication.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well-known and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. As noted above, sales showed an improving trend through the year, and now exceed pre-COVID levels. Great credit and thanks to the Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record thanks to the nursing, general staff and Volunteer Co-Ordinator together with General Practitioners who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of HRCH, together with general practitioners, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

The League's activities is now starting to rebuild its activity levels following the hiatus of the pandemic. We look forward to undertaking new projects for the benefit of patients and continued working with Hounslow & Richmond Community Healthcare Trust (soon to be renamed Kingston & Richmond Community Healthcare Trust) and GPs. We will communicate and update as 2024 progresses and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2023 shows net income of £49,653 (2022 net expenditure: £131,465). As at 31 December 2023, the net assets were £868,270 (2022: £818,617).

The Trustees consider the financial position of the League as at 31 December 2023 to be satisfactory.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income from fund raising and donations such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Indemnities

Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2023 financial year and remain in force for all current and past Trustees of the Charity.

Statement as to disclosure to Independent Examiner

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

This report was approved by order of the Board on 23rd September 2024 and signed on its behalf by:

_____ **Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

_____ **Mr J A Warren - Director and Trustee (Treasurer)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Matt Ellis FCCA
LFM
The Stables
23 Lenton Street
Alton
Hampshire
GU34 1HG

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Income and endowments from:						
Donations and legacies	4	45,090	-	-	45,090	27,387
Other trading activities	5	61,167	-	-	61,167	24,107
Investments	6	14,819	-	-	14,819	5,645
Other sources	6	256	-	-	256	13,169
Total income		<u>121,332</u>	<u>-</u>	<u>-</u>	<u>121,332</u>	<u>70,308</u>
		2				
Expenditure on:						
Raising funds	7	69,669	-	-	69,669	56,564
Charitable activities	8	28,447	-	-	28,447	53,322
Total expenditure		<u>98,116</u>	<u>-</u>	<u>-</u>	<u>98,116</u>	<u>109,886</u>
Net income / expenditure		23,216	-	-	23,216	(39,578)
Unrealised gains/ (losses) on investments		26,437	-	-	26,437	(91,887)
Net movement in funds		<u>49,653</u>	<u>-</u>	<u>-</u>	<u>49,653</u>	<u>(131,465)</u>
Reconciliation of funds:						
Total funds brought forward		728,609	2,008	88,000	818,617	950,082
Total funds carried forward		<u>778,262</u>	<u>2,008</u>	<u>88,000</u>	<u>868,270</u>	<u>818,617</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Investment property	10		88,000		88,000
Investments	11		<u>732,292</u>		<u>701,816</u>
			820,292		789,816
Current assets:					
Stocks		2,398		2,067	
Debtors	12	4,348		13,003	
Cash at bank and in hand		<u>57,371</u>		<u>35,008</u>	
		64,117		50,078	
Creditors:					
Amounts falling due within one year	13	<u>(16,139)</u>		<u>(21,277)</u>	
Net current assets			<u>47,978</u>		<u>28,801</u>
Total assets less current liabilities			868,270		818,617
Net assets	17		<u>868,270</u>		<u>818,617</u>
Funds:					
Unrestricted funds	14		778,262		728,609
Restricted funds	15		2,008		2,008
Endowment funds	16		88,000		88,000
Total funds carried forward			<u>868,270</u>		<u>818,617</u>

Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006.
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2023.
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 23rd September 2024 and signed on its behalf by:

_____ **Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

_____ **Mr J A Warren - Director and Trustee (Treasurer)**

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget and have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop sales and proceeds from other charitable activities are recognised when receivable.
- *Investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Raising funds* are costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Charitable activities* are costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Member's subscriptions and donations	5,647	-	-	5,647	2,360
Grant income	500	-	-	500	-
Other donations and legacies	38,944	-	-	38,944	25,027
	<u>45,090</u>	<u>-</u>	<u>-</u>	<u>45,090</u>	<u>27,387</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Shop purchases and expenses	44,804	-	-	44,804	24,107
Fund raising events	16,363	-	-	16,363	-
	<u>61,167</u>	<u>-</u>	<u>-</u>	<u>61,167</u>	<u>24,107</u>

Income and endowments from other trading activities in 2023 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Dividends	14,819	-	-	14,819	5,645
Miscellaneous	25	-	-	256	169
	6	-	-	-	-
Gain on investment property	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,000</u>
	<u>15,075</u>	<u>-</u>	<u>-</u>	<u>15,075</u>	<u>18,814</u>

Income and endowments from investments in 2023 was entirely attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Shop purchases and expenses	26,454	-	-	26,454	14,461
Staff costs (note 9)	29,051	-	-	29,051	26,075
Publicity costs	3,384	-	-	3,384	4,286
Investment manager fees	10,780	-	-	10,780	11,742
	<u>69,669</u>	<u>-</u>	<u>-</u>	<u>69,669</u>	<u>56,564</u>

Expenditure on raising funds in 2023 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Staff costs (note 9)	8,141	-	-	8,141	7,988
Project costs	-	-	-	-	19,479
Support to hospital	5,699	-	-	5,699	8,745
Printing and stationery	713	-	-	713	1,638
Postage and telephone	1,220	-	-	1,220	1,157
Insurances	1,560	-	-	1,560	1,426
Miscellaneous cost	103	-	-	103	459
Meeting expenses	300	-	-	300	569
Computer & IT costs	2,213	-	-	2,213	1,847
Bank and card charges	947	-	-	947	-
Professional fees	1,680	-	-	1,680	474
Audit and accountancy fees	5,871	-	-	5,871	9,540
	<u>28,447</u>	<u>-</u>	<u>-</u>	<u>28,447</u>	<u>53,322</u>

Expenditure on charitable activities in 2022 comprised of £53,322 in unrestricted funds

The prior year figures in the accounts have been restated to incorporate the impact of a misclassification of salary costs between Expenditure on raising funds and Expenditure on charitable activities. This change has not had any impact on the overall loss in the year.

9. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2023 £	Year to 2022 £
Salaries and wages	37,192	33,859
Social security costs	-	204
	<u>37,192</u>	<u>34,063</u>

No employees received employee benefits in excess of £60,000 (2022: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2022: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2022: nil). There were no reimbursements of individual expenses to any Trustee during the year (2022: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2022: 3).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

10. Investment property

	Year to 2023 £	Year to 2022 £
Fair value at 31 December 2023	<u>88,000</u>	<u>88,000</u>

The charity holds 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

11. Fixed asset investments

	Year to 2023 £	Year to 2022 £
Market value at 1 January	701,816	849,800
Income received	14,819	5,645
Net funds withdrawn	-	(50,000)
Management fees paid from funds	(10,780)	(11,742)
Net gains/losses on revaluation to market value	26,437	(91,887)
Market value at 31 December	<u>732,292</u>	<u>701,816</u>
	Year to 2023 £	Year to 2022 £
Comprised:		
Equities, bonds and gilts	732,292	701,816
	<u>732,292</u>	<u>701,816</u>

12. Debtors: Amounts falling due within one year

	Year to 2023 £	Year to 2022 £
Other debtors	425	425
Prepayments and accrued income	3,923	12,578
	<u>4,348</u>	<u>13,003</u>

13. Creditors: Amounts falling due within one year

	Year to 2023 £	Year to 2022 £
Accruals	16,139	21,277
	<u>16,139</u>	<u>21,277</u>

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Unrestricted funds

Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
General funds	728,609	121,332	(98,116)	26,437	778,262
	<u>728,609</u>	<u>121,332</u>	<u>(98,116)</u>	<u>26,437</u>	<u>778,262</u>
Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
General funds	873,074	57,308	(109,886)	(91,887)	728,609
	<u>873,074</u>	<u>57,308</u>	<u>(109,886)</u>	<u>(91,887)</u>	<u>728,609</u>

15. Restricted funds

Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

16. Endowment funds

Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
Stenner Will Fund	88,000	-	-	-	88,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,000</u>
Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
Stenner Will Fund	75,000	-	-	13,000	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>75,000</u>

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Analysis of net assets between funds

Year ended 31 December 2023	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	732,292	-	88,000	820,292
Current assets	62,109	2,008	-	64,117
Current liabilities	(16,139)	-	-	(16,139)
	<u>778,262</u>	<u>2,008</u>	<u>88,000</u>	<u>868,270</u>
Year ended 31 December 2022	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	701,816	-	88,000	789,816
Current assets	48,070	2,008	-	50,078
Current liabilities	(21,277)	-	-	(21,277)
	<u>728,609</u>	<u>2,008</u>	<u>88,000</u>	<u>818,617</u>

18. Related party transactions

There are no related party transactions to disclose for 2023 (2022: none) – see note 9.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022
	£	£	£	£
Shop				
Shop sales		44,804		24,107
Shop expenditure:				
- Shop purchases and expenses (stock adjusted)	26,454		14,461	
- Staff costs (note 9)	16,683		16,693	
		<u>(43,137)</u>		<u>(31,154)</u>
Shop surplus/(deficit)		1,667		(7,047)
Income				
Member's subscriptions and donations	5,647		2,360	
Other donations and legacies	38,944		25,027	
Fund raising events	16,363		169	
Dividends	14,819		5,645	
Interest on investments	-		13,000	
Bank interest	256		-	
Grant Income	<u>500</u>		<u>-</u>	
		76,528		46,201
Expenditure				
Computer and IT Costs	2,213		1,847	
Staff costs (note 9)	20,508		17,370	
Support to hospital	5,699		8,745	
Printing and stationery	713		1,638	
Postage and telephone	1,220		1,157	
Insurances	1,560		1,426	
Meeting Expenses	300		569	
Miscellaneous costs	103		459	
Professional fees	1,680		474	
Audit and accountancy fees	5,871		9,540	
Service Agreement Costs	-		19,479	
Bank and card charges	947		-	
Publicity costs	3,384		4,286	
Investment manager fees	<u>10,780</u>		<u>11,742</u>	
		(54,979)		(78,732)
Surplus/(deficit) from activities for the year		<u>23,216</u>		<u>(39,578)</u>
Unrealised gain/(losses) on investment assets		26,437		(91,887)
Total surplus/(deficit) for the year		<u>49,653</u>		<u>(131,465)</u>