

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

CONTENTS	PAGE
Company and charity information	1
Report of the Chairman	2
Report of the Trustees	3
Independent examiner's report to the Trustees of The League of Friends of Teddington Memorial Hospital	6
Statement of financial activities (including income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9
Non-statutory pages:	
- Income and expenditure account (general reserve)	15

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane
Treasurer: Mr J Warren (Appointed 21/02/2022)
Other Trustees: Ms C Delattre (Appointed 17/01/2022)
 Mr E J B Marsh
 Ms L A Robertson
 Ms S Fudge (Appointed 17/01/2022)
 Ms F J Morrison
 Mr A Roberts

Registered Office: Teddington Memorial Hospital
 Hampton Road
 Teddington
 TW11 0JL

Independent Examiner: Haines Watts
 Aissela
 46 High Street
 Esher
 Surrey
 KT10 9QY

Bankers:	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Investment Advisors: Handelsbanken Wealth and Asset Management
 1 Wheatfield Way
 Kingston Upon Thames
 KT1 2TU

Investment Managers: Handelsbanken Wealth and Asset Management
 1 Wheatfield Way
 Kingston Upon Thames
 KT1 2TU

REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

I write this review of 2022 in June 2023 for our AGM in the autumn and so one can be forgiven for being a little confused! At the end of 2022 we were still under Covid restrictions with the one-way system of entry and exit in the hospital, and with the League shop screened to be fully Covid compliant with HRCH requirements. We have gradually built up our volunteer work force for the shop but at the end of 2022 we were still not able to open seven days a week. My thanks, as ever, go to our Shop Manager Philippa McEvoy and her wonderful helpers for keeping the shop going under difficult conditions.

We welcomed new Trustees during 2022: Sam Fudge joined to manage Projects, Cecile Delattre to develop Partnerships, and John Warren as our Treasurer. Christine Southern joined as part-time Marketing and Communications Officer. They joined Andrew Roberts (Marketing), Louise Robertson (HR), Fiona Morrison (Company Secretary), Ed Marsh (Membership) and Kathy Stevenson (our Administrator) to complete our League Team. During 2022, we funded the new paediatric audiology suite which was opened by our Member of Parliament Munira Wilson, a great supporter of the League and the Hospital. This alone has doubled the number of outpatient appointments that can be processed in the new facility. As always, we funded the Christmas boxes for staff and patients alike, provided newspapers for in-patients and maintained the aquarium; and we did all we could to offer as many services as possible under the restrictions put upon us.

As we came to the end of 2022, new projects came into view: a joint project for a relative's room in the Hospital and a project to revive the Memorial Garden and the garden behind the Pamela Bryant Ward, both in need of a refresh. With our marketing team, we can go out to the community with specific projects for which to raise funds, and of course our attendance at local fairs and events.

Most excitingly as 2022 came to a close, we were advised that the Lensbury Club had chosen the League as its sole charity for 2023 so I will have a great deal to say in the AGM report for the calendar year 2023! Meanwhile my thanks for all you do, we have really exciting projects now being brought before us as I write this. Get your friends to join as members, for the future of the hospital is assured and there is much we will be doing with your help to enhance facilities and widen and improve the patient experience. A really encouraging future lies before us!

My best wishes to you all,

Rev. C S P Douglas Lane - Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2022.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirement outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above.

Risk management

The Trustees meet monthly throughout the year and have continued to do so via video call throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer term basis and other monies continue to be held in funds showing a smaller return to fund small projects.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and in building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of a public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

2022 was another challenging year for the patients and staff of the Hounslow and Richmond Healthcare Trust (HRCH), due to having to deal with the impact of COVID, although its impact was greatly reduced from previous years. The activities of the League were again reduced from previous years. The following is a summary of the activities which were undertaken:

- The shop was open for a full year. However, although sales continued to be reduced by the COVID 19 restrictions in the Urgent Treatment Centre, they were the best for three years and showed a rising trend through the year, which bodes well for the future.
- Funding of some minor projects was agreed during the year and planning activities occurred although no cash was actually expended. These projects should come to fruition in 2023.
- Provision of a daily newspaper throughout the year for each patient.
- Maintenance for the fish tank in the patient waiting area.
- Provision of Christmas Gift Packs for patients and staff.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during such difficult times. Thank you to Philippa McEvoy, Kathy Stevenson and Christine Southern.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Main fundraising

Fundraising activity remained at a low level during the year. 2023 will see a ramp up in activity, particularly as we have been selected as the Charity of the Year by the Lensbury Club.

Donations and bequests in memory

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services.

Membership

We maintained a steady membership during a very difficult year which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members. This provides a good base for rapid communication.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well-known, and was revised and updated during the year, and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. Due to COVID 19 restrictions, sales were still down on pre-pandemic levels, but were the best since 2019 and showed an improving trend through the year. Great credit and thanks to the Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record thanks to the nursing, general staff and Volunteer Co-ordinator together with General Practitioners who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of HRCH, together with general practitioners, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

The League's activities were still at a low level during the year but it is now starting to rebuild its activity levels following the hiatus of the pandemic. We look forward to undertaking new projects for the benefit of patients and continued working with Hounslow & Richmond Community Healthcare Trust and GPs. We will communicate and update as 2023 progresses and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2022 shows net expenditure of £131,465 (2021 net expenditure: £152,641). As at 31 December 2022, the net assets were £818,618 (2021: £950,082).

A significant item of expenditure during the year was an Unrealised Loss on the carrying value of our Investments of £91,887 (2021 gain of £30,948). This was due to significant declines in the value of both bonds and equities during the year. It is unrealised, and will most probably reverse in future years as markets recover.

The Trustees consider the financial position of the League as at 31 December 2022 to be satisfactory.

Responses to Covid-19

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

As a result of the lockdown put into place in March 2020, the Charity has seen the sales level in its shop reduce substantially from pre COVID levels. During this period the charity has continued to receive generous donations from its supporters and has continued to provide services and amenities to the hospital. The Trustees are confident that the Charities financial position at the year-end is more than sufficient to allow it to carry on operating for the foreseeable future.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income from fund raising and donations such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who are also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Indemnities

Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2022 financial year and remain in force for all current and past Trustees of the Charity.

Statement as to disclosure to Independent Examiner

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

This report was approved by order of the Board on 21st August 2023 and signed on its behalf by:

_____ **Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

_____ **Mr J A Warren - Director and Trustee (Treasurer)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Stephen Francis FCA
Haines Watts
Aissela
46 High Street
Esher
Surrey
KT10 9QY

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Income and endowments from:						
Donations and legacies	4	27,387	-	-	27,387	16,277
Other trading activities	5	24,107	-	-	24,107	21,575
Investments	6	5,645	-	-	5,645	184
Other sources	6	169	-	13,000	13,169	-
Total income		57,308	-	13,000	70,308	38,036
Expenditure on:						
Raising funds	7	47,182	-	-	47,182	35,048
Charitable activities	8	62,704	-	-	62,704	186,577
Total expenditure		109,886	-	-	109,886	221,625
Net (expenditure)/ income		(52,578)	-	13,000	(39,578)	(183,589)
Unrealised (losses)/ gains on investments		(91,887)	-	-	(91,887)	30,948
Net movement in funds		(144,465)	-	13,000	(131,465)	(152,641)
Reconciliation of funds:						
Total funds brought forward		873,074	2,008	75,000	950,082	1,102,723
Total funds carried forward		728,609	2,008	88,000	818,617	950,082

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Investment property	10		88,000		75,000
Investments	11		<u>701,816</u>		<u>849,800</u>
			789,816		924,800
Current assets:					
Stocks		2,067		2,242	
Debtors	12	13,003		32,404	
Cash at bank and in hand		<u>35,008</u>		<u>98,632</u>	
		50,078		133,278	
Creditors:					
Amounts falling due within one year	13	<u>(21,277)</u>		<u>(107,996)</u>	
Net current assets			<u>28,801</u>		<u>25,282</u>
Total assets less current liabilities			818,617		950,082
Net assets	17		<u>818,617</u>		<u>950,082</u>
Funds:					
Unrestricted funds	14		728,609		873,074
Restricted funds	15		2,008		2,008
Endowment funds	16		88,000		75,000
Total funds carried forward			<u>818,617</u>		<u>950,082</u>

Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2022;
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 21st August 2023 and signed on its behalf by:

_____ **Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

_____ **Mr J A Warren - Director and Trustee (Treasurer)**

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget, and in response to Covid-19, have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop and vending sales are recognised when receivable.
- *Income from investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Expenditure on raising funds* is costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Expenditure on charitable activities* is costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

- *Unrestricted general funds* – the ‘free’ funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.
- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Subscriptions	2,360	-	-	2,360	1,032
Legacies and bequests	-	-	-	-	-
Donations	25,027	-	-	25,027	14,321
Collecting boxes	-	-	-	-	125
Gift aid	-	-	-	-	-
	<u>27,387</u>	<u>-</u>	<u>-</u>	<u>27,387</u>	<u>16,277</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Shop and vending sales	24,107	-	-	24,107	16,012
Fund raising	-	-	-	-	5,563
Grant Income	-	-	-	-	-
	<u>24,107</u>	<u>-</u>	<u>-</u>	<u>24,107</u>	<u>21,575</u>

Income and endowments from other trading activities in 2021 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Dividends	5,645	-	-	5,645	184
Miscellaneous	169	-	-	169	-
Gain on investment property	-	-	13,000	13,000	-
	<u>5,814</u>	<u>-</u>	<u>13,000</u>	<u>18,814</u>	<u>184</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Income and endowments from investments in 2022 was entirely attributable to unrestricted funds.

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Shop and vending purchases	14,461	-	-	14,461	9,260
Hire of vending machine	-	-	-	-	1,135
Staff costs (note 9)	16,693	-	-	16,693	15,207
Publicity costs	4,286	-	-	4,286	560
Investment manager fees	11,742	-	-	11,742	8,886
TMH Meals	-	-	-	-	-
	<u>47,182</u>	<u>-</u>	<u>-</u>	<u>47,812</u>	<u>35,048</u>

Expenditure on raising funds in 2021 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Staff costs (note 9)	17,370	-	-	17,370	8,168
Hospital equipment	-	-	-	-	120,044
Project costs (out of hours project)	19,479	-	-	19,479	21,250
Support to hospital	8,745	-	-	8,745	14,878
Repairs	-	-	-	-	1,288
Printing and stationery	1,638	-	-	1,638	585
Postage and telephone	1,157	-	-	1,157	1,531
Insurances	1,426	-	-	1,426	1,368
Miscellaneous cost	459	-	-	459	1,673
Meeting expenses	569	-	-	569	-
Subscription	-	-	-	-	72
Computer & IT Costs	1,847	-	-	1,847	4,412
Meals	-	-	-	-	619
Bookkeeping	-	-	-	-	3,340
Professional Fees	474	-	-	474	-
Audit and accountancy fees	9,540	-	-	9,540	7,350
	<u>62,704</u>	<u>-</u>	<u>-</u>	<u>62,704</u>	<u>186,577</u>

Expenditure on charitable activities in 2021 comprised of £186,577 in unrestricted funds

9. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2022 £	Year to 2021 £
Salaries and wages	33,859	23,129
Social security costs	204	246
	<u>34,063</u>	<u>23,375</u>

No employees received employee benefits in excess of £60,000 (2021: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2021: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2021: nil). There were no reimbursements of individual expenses to any Trustee during the year (2021: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2021: 3).

10. Investment property

	Year to 2022 £	Year to 2021 £
Fair value at 31 December 2022	<u>88,000</u>	<u>75,000</u>

The charity holds 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

11. Fixed asset investments

	Year to 2022 £	Year to 2021 £
Market value at 1 January	849,800	879,301
Income received	5,645	184
Net funds withdrawn	(50,000)	(50,000)
Management fees paid from funds	(11,742)	(10,633)
Net (losses)/gains on revaluation to market value	(91,887)	30,948
Market value at 31 December	<u>701,816</u>	<u>849,800</u>
	Year to 2022 £	Year to 2021 £
Comprised:		
Equities, bonds and gilts	701,816	849,800
	<u>701,816</u>	<u>849,800</u>

12. Debtors: Amounts falling due within one year

	Year to 2022 £	Year to 2021 £
Other debtors	425	425
Prepayments and accrued income	12,578	31,979
	<u>13,003</u>	<u>32,404</u>

13. Creditors: Amounts falling due within one year

	Year to 2022 £	Year to 2021 £
Other creditors	9,465	1,929
Accruals	11,812	106,067
	<u>21,277</u>	<u>107,996</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Unrestricted funds

Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
General funds	873,074	57,308	(109,886)	(91,887)	728,609
	<u>873,074</u>	<u>70,308</u>	<u>(109,886)</u>	<u>(91,887)</u>	<u>728,609</u>
Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
General funds	1,025,715	38,036	(221,625)	30,948	873,074
	<u>1,025,715</u>	<u>38,036</u>	<u>(221,625)</u>	<u>30,948</u>	<u>873,074</u>

15. Restricted funds

Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

16. Endowment funds

Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
Stenner Will Fund	75,000	-	-	13,000	88,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>88,000</u>
Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
Stenner Will Fund	75,000	-	-	-	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

Name of Fund**Description, nature and purposes of the fund**

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

17. Analysis of net assets between funds

Year ended 31 December 2022	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	701,816	-	88,000	789,816
Current assets	48,070	2,008	-	50,078
Current liabilities	(21,277)	-	-	(21,277)
	<u>728,609</u>	<u>2,008</u>	<u>88,000</u>	<u>818,617</u>
Year ended 31 December 2021	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	849,800	-	75,000	924,800
Current assets	131,270	2,008	-	133,278
Current liabilities	(107,996)	-	-	(107,996)
	<u>873,074</u>	<u>2,008</u>	<u>75,000</u>	<u>950,082</u>

18. Related party transactions

There are no related party transactions to disclose for 2022 (2021: none) – see note 9.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	£	2022 £	£	2021 £
Shop				
Shop and vending sales		24,107		16,012
Shop expenditure:				
- Shop and vending purchases (stock adjusted)	14,461		9,260	
- Staff costs (note 10)	16,693		15,207	
- Equipment	-		-	
		(31,154)		(24,467)
Shop deficit		(7,047)		(8,455)
Income				
Legacies and bequests	-		-	
Subscriptions	2,360		1,832	
Donations	25,028		14,321	
Collecting boxes	-		125	
Gift aid	-		-	
Fund raising	169		5,563	
Dividends	5,645		184	
Interest on investments	13,000		-	
Bank interest	-		-	
Other interest	-		-	
Grant Income	-		-	
		46,202		22,025
Expenditure				
Hospital equipment	-		120,044	
Computer and IT Costs	1,847		4,412	
Staff costs (note 10)	17,370		8,168	
Support to hospital	8,745		14,878	
Repairs	-		1,288	
Printing and stationery	1,638		585	
Postage and telephone	1,157		1,531	
Insurances	1,426		1,368	
Meeting Expenses	569		-	
Miscellaneous costs	459		1,673	
Subscription	-		72	
Professional fees	474		-	
Meals	-		619	
Bookkeeping	-		3,340	
Audit and accountancy fees	9,540		7,350	
Service Agreement Costs	19,479		21,250	
Hire of vending machine	-		1,135	
Publicity costs	4,286		560	
Investment manager fees	11,742		8,886	
		(78,732)		(197,159)
Deficit from activities for the year		(39,577)		(183,588)
Unrealised (losses)/ gain on investment assets		(91,887)		30,948
Total deficit for the year		(131,465)		(152,640)