

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**  
**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>CONTENTS</b>	<b>PAGE</b>
Company and charity information	1
Report of the Chairman	2
Report of the Trustees	3
Independent auditor's report to the Trustees of The League of Friends of Teddington Memorial Hospital	6
Statement of financial activities (including income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10
Non-statutory pages:	
- Income and expenditure account (general reserve)	17

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

**COMPANY AND CHARITY INFORMATION**

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**Company Number:** 06956467 (England and Wales)

**Charity Number:** 1130645

**Legal Entity Identifier number:** 894500ZS4W52NK57JL33

**Directors who served during the year:**

**Chairman:** Rev. C S P Douglas Lane  
**Treasurer:** Mr J A Goodall (Resigned 30/06/2021)  
**Other Trustees:** Mr D A Scherer (Resigned 06/04/2021)  
 Mr E J B Marsh  
 Ms L A Robertson  
 Ms R Naumova (Resigned 17/06/2021)  
 Ms F J Morrison  
 Mr A Roberts (Appointed 16/08/2021)

**Registered Office:** Teddington Memorial Hospital  
 Hampton Road  
 Teddington  
 TW11 0JL

**Independent Auditor:** Haines Watts  
 Aissela  
 46 High Street  
 Esher  
 Surrey  
 KT10 9QY

<b>Bankers:</b>	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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**Solicitors:** Freeths LLP  
 Cumberland Court  
 80 Mount Street  
 Nottingham  
 NG1 6HH

**Investment Advisors:**

Handelsbanken Wealth and Asset Management 1 Wheatfield Way Kingston Upon Thames KT1 2TU	PK Financial Planning LLP 1 Parkshot Richmond Surrey TW9 2RD
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**Investment Managers:**

Handelsbanken Wealth and Asset Management  1 Wheatfield Way Kingston Upon Thames KT1 2TU	PK Wealth  1 Parkshot Richmond Surrey TW9 2RD	Quilter Cheviot Limited  One Kingsway London WC2B 6AN
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**REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2021  
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

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As I read my last report, which seems an age ago, I have to remind myself that we are still as a nation, and certainly as the League of Friends, massively affected by Covid. At the time of writing this (mid-June) we still have an unusually severe infection control policy operating at TMH and the continuance of the one way system is having a significant effect on the takings at the League shop.

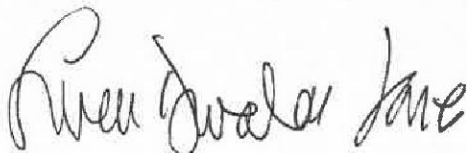
Despite all this the League has been busy: in my last report I mentioned the requests we had received from Hounslow and Richmond Community Healthcare (HRCH) for E carts, ECG equipment, a Dermatoscope and an Acute Care Analyser. These items, now in use, provide an improved diagnostic approach in the Pamela Bryant Ward and also within the Urgent Treatment Centre providing a system for filtering patients who do not then need to attend A & E departments, relieving pressure on that part of the NHS which continues to be under severe constraints.

A new project requested and delivered has been a new soundproof room in the paediatric Audiology Department at TMH. An additional 800 children a year will be able to benefit from this latest state of the art facility. Munira Wilson our MP opened this facility on 13th June 2022 with the Chief Executive of HRCH, Jo Farrer and myself present along with hospital staff and League Trustees: this is a shining example of the excellent relationship between the League and the Trust delivering improvements for patient care. At the end of the day, our ability to fund these improvements depends on our wonderful volunteers and supporters and we just cannot wait to get back into the community and re-acquaint our local area with what the League does and what it has done for the last 70 years. As always, our thanks to the wonderful Pamela Bryant, our founder and Life President.

And what of the future? Well, we now have a complete team of 8 trustees covering all aspects of our work and you will have seen by now the results of the new initiatives masterminded by our marketing, projects and partnership trustees. The League has three paid part time employees, Kathy Stevenson, our administrator, Philippa McEvoy, our shop manager, and recently recruited Christine Southern, our Communities and Events Manager.

I have monthly meetings with my new HRCH contact, their CEO Anne Stratton, and a different trustee accompanies me each time to the Teams meeting. Projects under discussion at the moment include the provision of a relative's room and a revamp of the Memorial Garden by the Chapel. The future of the hospital is assured, and more outpatient clinics will be coming in the months and years ahead. All the plans we had for engaging with the Community pre Covid can now happen under our new team and we look forward to launching these delayed initiatives as soon as we can. We have used the time of the pandemic to revise and restructure ourselves and in the post Covid situation we will continue to rely on the support we have from the people of Teddington to help us to bring additional services and improvements to our beloved hospital.

My thanks to you all and with my best wishes,



**Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

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The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2021.

### **Structure, governance and management**

#### **Governing document**

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

#### **Governance and management**

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirement outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above. Since year end three further trustees have been appointed, Cecile Delattre, Sam Fudge and John Warren.

#### **Risk management**

The Trustees meet monthly throughout the year and have continued to do so via video call throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer term basis and other monies continue to be held in funds showing a smaller return to fund small projects.

#### **Objectives and activities**

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and in building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of a public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

#### **Achievements and performance**

##### **Identifiable benefits for patients and staff**

2021 was another challenging year for the patients and staff of the Hounslow and Richmond Healthcare Trust (HRCH), due to having to deal with the impact of COVID, as well as for the wider community. The activities of the League were reduced from previous years. The following is a summary of the activities which were undertaken:

- The shop was open for a full year. However, the sales were greatly reduced by the COVID 19 restrictions in the Urgent Treatment Centre.
- Funding for a number of projects was agreed, primarily for the provision of equipment for the Urgent Treatment Centre. This included an Acute Care Analyser, a Dermatoscope, E carts and ECG equipment. In addition, the League agreed to fund the creation of a soundproof Paediatric Audiology Room in the hospital, which was officially opened by local MP Munira Wilson in June 2022.
- Provision of a daily newspaper throughout the year for each patient
- Maintenance for the fish tank in the patient waiting area
- Provision of Christmas Gift Packs for patients and staff

The Trustees would like to extend their thanks to the employees of the charity for their hard work during such difficult times. Thank you to Philippa McEvoy and Kathy Stevenson.

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

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### **Main fundraising**

During another very difficult year, the fundraising events which we would normally attend have been cancelled. As soon as restrictions allow we will commence fundraising activity.

### **Donations and bequests in memory**

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services.

### **Membership**

We maintained a steady membership during a very difficult year which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members. This provides a good base for rapid communication.

### **Publicity and visibility**

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well-known and attracts people to enquire further about the hospital and our work. Due to Covid 19 restrictions we attended and organised far fewer events than in a normal year though we did attend the Teddington Christmas Lights Up and a quiz night at a local social club.

### **League of Friends shop**

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. Unfortunately, because of COVID 19 restrictions, sales were well down on previous years. Great credit and thanks to the Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

### **Thanks and appreciation**

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record thanks to the nursing, general staff and Volunteer Co-ordinator together with General Practitioners who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of HRCH, together with general practitioners, this partnership working is a great benefit to the hospital and the patients it serves.

### **Plans and objectives for the future**

The League has had its activities curtailed this year due to Covid19 restrictions which were ever changing during the year. We look forward to undertaking new projects for the benefit of patients and continued working with Hounslow & Richmond Community Healthcare Trust and GPs. We will communicate and update as 2022 progresses and we encourage members to view our website to keep in touch.

### **Financial review**

The statement of financial activities for the year ended 31 December 2021 shows net expenditure of £152,641 (2020 net income: £164,868). As at 31 December 2021, the net assets were £950,082 (2020: £1,102,723).

The Trustees consider the financial position of the League as at 31 December 2021 to be satisfactory.

### **Responses to Covid-19**

As a result of the lockdown put into place in March 2020, the Charity has seen the sales level in its shop reduce substantially from pre COVID levels. During this period the charity has continued to receive generous donations from its supporters and has continued to provide services and amenities to the hospital. The Trustees are confident that the Charities financial position at the year-end is more than sufficient to allow it to carry on operating for the foreseeable future.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**  
**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

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**Reserves policy**

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income from fund raising and donations such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

**Trustees' responsibilities statement**

The Trustees who are also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Trustees' indemnities**

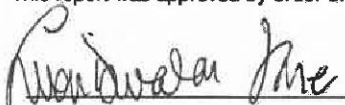
Trustees' Insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2021 financial year and remain in force for all current and past Trustees of the Charity.

**Statement as to disclosure to auditors**

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by order of the Board on 15/6/2022 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr J A Warren - Director and Trustee (Treasurer)



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF  
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

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**Opinion**

We have audited the financial statements of The League of Friends of Teddington Memorial Hospital (the 'charitable company') for the year ended 31 December 2021 which comprise a Statement of Financial Activities (including income and expenditure account), a Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations and the wider economy. The Trustees' view on the impact of Covid-19 is disclosed as part of the accounting policies note to the financial statements.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees'.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or



## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees' and take advantage of the small companies exemption from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 1443 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF  
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Wills FCA MA  
Senior Statutory Auditor  
For and on behalf of Haines Watts Kingston LLP  
Chartered Accountants  
Alssela  
46 High Street  
Esher  
Surrey  
KT10 9QY

Date: 5/8/22

Haines Watts Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Year to 2021 £</b>	<b>Year to 2020 £</b>
<b>Income and endowments from:</b>						
Donations and legacies	4	16,277	-	-	16,277	263,824
Other trading activities	5	21,575	-	-	21,575	12,616
Investments	6	184	-	-	184	4,592
Other sources	6	-	-	-	-	10,000
<b>Total income</b>		<b>38,036</b>	<b>-</b>	<b>-</b>	<b>38,036</b>	<b>291,032</b>
<b>Expenditure on:</b>						
Raising funds	7	35,048	-	-	35,048	56,620
Charitable activities	8	186,577	-	-	186,577	107,998
<b>Total expenditure</b>		<b>221,625</b>	<b>-</b>	<b>-</b>	<b>221,625</b>	<b>164,618</b>
<b>Net (expenditure)/income</b>		<b>(183,589)</b>	<b>-</b>	<b>-</b>	<b>(183,589)</b>	<b>126,414</b>
Unrealised gains on investments		30,948	-	-	30,948	38,454
<b>Net movement in funds</b>		<b>(152,641)</b>	<b>-</b>	<b>-</b>	<b>(152,641)</b>	<b>164,868</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,025,715	2,008	75,000	1,102,723	973,855
<b>Total funds carried forward</b>		<b>873,074</b>	<b>2,008</b>	<b>75,000</b>	<b>950,082</b>	<b>1,102,723</b>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 17 form part of these financial statements.

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
<b>Fixed assets:</b>					
Investment property	11		75,000		75,000
Investments	12		849,800		879,301
			<u>924,800</u>		<u>954,301</u>
<b>Current assets:</b>					
Stocks		2,242		1,837	
Debtors	13	32,404		41,137	
Cash at bank and in hand		98,632		127,539	
		<u>133,278</u>		<u>170,513</u>	
<b>Creditors:</b>					
Amounts falling due within one year	14	(107,996)		(22,091)	
<b>Net current assets</b>			<u>25,282</u>		<u>148,422</u>
<b>Total assets less current liabilities</b>			<u>950,082</u>		<u>1,102,723</u>
<b>Net assets</b>	18		<u>950,082</u>		<u>1,102,723</u>
<b>Funds:</b>					
Unrestricted funds	15		873,075		1,025,715
Restricted funds	16		2,008		2,008
Endowment funds	17		75,000		75,000
<b>Total funds carried forward</b>			<u>950,082</u>		<u>1,102,723</u>

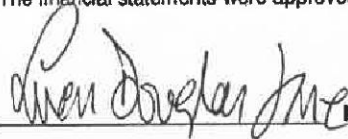
**Trustee statements required by the Companies Act 2006**

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2021;
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 5/2/2022 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr J A Warren - Director and Trustee (Treasurer)

## THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget, and in response to Covid-19, have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

##### **Income and endowments**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop and vending sales are recognised when receivable.
- *Income from investments* is included in the year in which it is receivable.

##### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Expenditure on raising funds* is costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Expenditure on charitable activities* is costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

##### **Stocks**

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

##### **Investments**

Investments are valued at their fair value measurement using the market price at the balance sheet date.

##### **Financial instruments**

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

##### **Fund structure**

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

# THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

### Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

### Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

### 2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

### 3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Subscriptions	1,832	-	-	1,032	1,032
Legacies and bequests	-	-	-	-	183,065
Donations	14,321	-	-	14,321	74,368
Collecting boxes	125	-	-	125	4,177
Gift aid	-	-	-	-	1,182
	<u>16,277</u>	<u>-</u>	<u>-</u>	<u>16,277</u>	<u>263,824</u>

### 5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Shop and vending sales	16,012	-	-	16,012	12,566
Fund raising	5,563	-	-	5,563	50
Grant income	-	-	-	-	10,000
	<u>21,575</u>	<u>-</u>	<u>-</u>	<u>21,575</u>	<u>22,616</u>

Income and endowments from other trading activities in 2020 was entirely attributable to unrestricted funds.

### 6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Dividends	184	-	-	184	4,502
Interest on investments	-	-	-	-	-
Bank interest	-	-	-	-	90
	<u>184</u>	<u>-</u>	<u>-</u>	<u>184</u>	<u>4,592</u>

Income and endowments from investments in 2020 was entirely attributable to unrestricted funds.

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. Expenditure on raising funds**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Shop and vending purchases	9,260	-	-	9,260	9,207
Hire of vending machine	1,135	-	-	1,135	314
Staff costs (note 10)	15,207	-	-	15,207	8,295
Publicity costs	560	-	-	560	1,184
Investment manager fees	8,886	-	-	8,886	9,555
TMH Meals	-	-	-	-	28,065
	<u>35,048</u>	<u>-</u>	<u>-</u>	<u>35,048</u>	<u>56,620</u>

Expenditure on raising funds in 2020 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

**8. Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Staff costs (note 10)	8,168	-	-	8,168	45,054
Hospital equipment	120,044	-	-	120,044	1,371
Project costs (out of hours project)	21,250	-	-	21,250	21,956
Support to hospital	14,878	-	-	14,878	8,222
Repairs	1,288	-	-	1,288	16,713
Printing and stationery	585	-	-	585	785
Postage and telephone	1,531	-	-	1,531	1,760
Insurances	1,368	-	-	1,368	562
Miscellaneous costs	1,673	-	-	1,673	1,479
Subscription	72	-	-	72	776
Legal fees	-	-	-	-	300
Computer & IT Costs	4,412	-	-	4,412	-
Meals	619	-	-	-	-
Bookkeeping	3,340	-	-	3,340	4,280
Audit and accountancy fees	7,350	-	-	7,350	4,740
	<u>186,577</u>	<u>-</u>	<u>-</u>	<u>186,577</u>	<u>107,998</u>

Expenditure on charitable activities in 2020 comprised of £107,988 in unrestricted funds

**9. Net income for the year**

	Year to 2021 £	Year to 2020 £
<b>This is stated after charging:</b>		
Auditors remuneration	<u>7,350</u>	<u>4,740</u>

**10. Staff costs, trustee remuneration and expenses and key management personnel**

	Year to 2021 £	Year to 2020 £
Salaries and wages	23,129	53,349
Social security costs	246	1,938
	<u>23,375</u>	<u>55,287</u>

No employees received employee benefits in excess of £60,000 (2020: nil).



**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2020: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2020: nil). There were no reimbursements of individual expenses to any Trustee during the year (2020: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2020: 3).

**11. Investment property**

	Year to 2021 £	Year to 2020 £
Fair value at 31 December	<u>75,000</u>	<u>75,000</u>

The charity hold 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

**12. Fixed asset investments**

	Year to 2021 £	Year to 2020 £
Market value at 1 January	879,301	802,318
Income received	184	4,502
Net funds (withdrawn)/Introduced	(50,000)	43,582
Management fees paid from funds	(10,633)	(9,555)
Net gains on revaluation to market value	30,948	38,454
Market value at 31 December	<u>849,800</u>	<u>879,301</u>

	Year to 2021 £	Year to 2020 £
<b>Comprised:</b>		
Equities, bonds and gilts	849,800	879,301
	<u>849,800</u>	<u>879,301</u>

**13. Debtors: Amounts falling due within one year**

	Year to 2021 £	Year to 2020 £
Other debtors	425	408
Prepayments and accrued income	31,979	40,729
	<u>32,404</u>	<u>41,137</u>

**14. Creditors: Amounts falling due within one year**

	Year to 2021 £	Year to 2020 £
Other creditors	1,929	13,273
Accruals	106,067	8,818
	<u>107,996</u>	<u>22,091</u>

Accruals have increased from the prior year due to hospital project costs which have been incurred in the 2021 financial year, for which invoices have not yet been received from the suppliers.

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**15. Unrestricted funds**

Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
General funds	1,025,715	38,037	(221,625)	30,948	873,074
	<u>1,025,715</u>	<u>38,037</u>	<u>(221,625)</u>	<u>30,948</u>	<u>873,074</u>
Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
General funds	860,847	291,032	(164,618)	38,454	1,025,715
	<u>860,847</u>	<u>291,032</u>	<u>(164,618)</u>	<u>38,454</u>	<u>1,025,715</u>

**16. Restricted funds**

Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

**17. Endowment funds**

Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
Stenner Will Fund	75,000	-	-	-	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>
Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
Stenner Will Fund	75,000	-	-	-	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

**Name of Fund**

**Description, nature and purposes of the fund**

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**18. Analysis of net assets between funds**

Year ended 31 December 2021	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	849,800	-	75,000	924,800
Current assets	131,270	2,008	-	133,278
Current liabilities	(107,996)	-	-	(107,996)
	<u>873,074</u>	<u>2,008</u>	<u>75,000</u>	<u>950,082</u>

Year ended 31 December 2020	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	879,301	-	75,000	954,301
Current assets	168,505	2,008	-	170,513
Current liabilities	(22,091)	-	-	(22,091)
	<u>1,025,715</u>	<u>2,008</u>	<u>75,000</u>	<u>1,102,723</u>

**19. Related party transactions**

There are no related party transactions to disclose for 2021 (2020: none) – see note 10.

**THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021**

	£	2021 £	£	2020 £
<b>Shop</b>				
Shop and vending sales		16,012		12,566
Shop expenditure:				
- Shop and vending purchases (stock adjusted)	9,260		9,521	
- Staff costs (note 10)	15,207		8,295	
- Equipment	-		-	
		<u>(24,467)</u>		<u>(17,816)</u>
<b>Shop surplus</b>		<u>(8,455)</u>		<u>(5,250)</u>
<b>Income</b>				
Legacies and bequests	-		183,065	
Subscriptions	1,832		1,032	
Donations	14,321		74,368	
Collecting boxes	125		4,177	
Gift aid	-		1,182	
Fund raising	5,563		50	
Dividends	184		4,502	
Interest on investments	-		-	
Bank interest	-		90	
Other interest	-		-	
Grant Income	-		10,000	
		<u>22,025</u>		<u>278,466</u>
<b>Expenditure</b>				
Hospital equipment	120,044		1,371	
Computer and IT Costs	4,412		-	
Staff costs (note 10)	8,168		45,054	
Support to hospital	14,878		8,222	
Repairs	1,288		16,713	
Printing and stationery	585		785	
Postage and telephone	1,531		1,760	
Insurances	1,368		562	
Miscellaneous costs	1,673		1,479	
Subscription	72		776	
Legal fees	-		300	
Meals	619		28,065	
Bookkeeping	3,340		4,280	
Audit and accountancy fees	7,350		4,740	
Service Agreement Costs	21,250		21,956	
Hire of vending machine	1,135		-	
Publicity costs	560		1,184	
Investment manager fees	8,886		9,555	
		<u>(197,159)</u>		<u>(146,802)</u>
<b>(Deficit)/Surplus from activities for the year</b>		<u>(183,588)</u>		<u>126,414</u>
Unrealised gain on investment assets		30,948		38,454
<b>Total (deficit)/surplus for the year</b>		<u>(152,640)</u>		<u>164,868</u>