

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane
Treasurer: Mr J A Goodall
Other Trustees: Mr D A Scherer
 Mr E J B Marsh
 Ms L A Robertson
 Ms R Naumova
 Ms F J Morrison (appointed 28 November 2020)

Registered Office: Teddington Memorial Hospital
 Hampton Road
 Teddington
 TW11 0JL

Independent Auditor: Haines Watts
 Aissela
 46 High Street
 Esher
 Surrey
 KT10 9QY

| | | | |
|-----------------|--|---|--|
| Bankers: | CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ | Metro Bank PLC One Southampton Row London WC1B 5HA | Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU |
|-----------------|--|---|--|

| | | |
|-----------------------------|---|--|
| Investment Advisors: | PK Financial Planning LLP 1 Parkshot Richmond Surrey TW9 2RD | Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU |
|-----------------------------|---|--|

| | | | |
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| Investment Managers: | Quilter Cheviot Limited One Kingsway London WC2B 6AN | PK Wealth 1 Parkshot Richmond Surrey TW9 2RD | Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU |
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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL
REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2020

Following on as Chairman after the retirement of the inestimable Pamela Bryant was always a big challenge as I came to the end of my first year in June 2020. By then of course we were in the early stages of the Covid 19 pandemic which affected every one of us. Even during the pandemic year of 2020 the League was active and I hope to give you a flavour of what we have been up to since the last report.

We funded the refurbishment of the Urgent Treatment Centre Reception Area and I think you will agree that it is a vast improvement. During 2020 we also received requests for E carts, ECG equipment, a Dermatoscope and an Acute Care Analyser for the UTC; the objectives behind funding these projects is two fold: first to enhance what is available to patients at TMH and secondly to provide diagnostic equipment which takes the pressure of unnecessary visits to A&E units. The excellent relationship between the League and HRCH makes the implementation of these improvements so much easier. The pilot Dementia project we funded was not a success because the equipment provided by the manufacturer turned out to be not fit for purpose and HRCH are in negotiations with them.

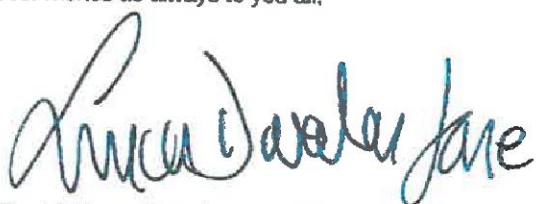
We continue to provide a daily newspaper for all inpatients and because of Covid, our shop had to be closed and even with restrictions being lifted, we have had to provide a limited service as our volunteers gradually returned: Our snack and hot drinks machines have had to be "mothballed" for now. Philippa McEvoy our shop manager has revamped the League shop and it is now fully Covid compliant to NHS standards. More and varied product lines have been introduced, and we thank Cavan Bakeries for their continued provision of freshly made sandwiches. As 2020 drew to a close Adele Cowell, our Events and Projects Manager, announced that she would be leaving us to relocate and we thank her for all the community links she had built up and which will be resumed as and when we are able to.

We have had some changes amongst the trustees and paid staff: Kathy Stevenson is now our office administrator taking over from Carys Williams taking well deserved retirement. Fiona Morrison joined us as Trustee overseeing governance, that being a very important area in the increasingly complex world of Charity activity. We have all had to cope with the Covid 19 crisis which has certainly made our work as a League very difficult but we have focused on supporting the hospital and local NHS teams during this challenging time: we were delighted to be able to support HRCH and local businesses when the League funded daily fresh food supplies for HRCH staff on several sites during the period of the first lock down: our efforts were thanked extensively by staff as they worked tirelessly beyond the call of duty.

My thanks as always to all our volunteers, members and all who help behind the scenes: the phrase may seem overdone but we are all in this together: we continue to have our regular meetings with HRCH management as together we plan the projects to improve the facilities at TMH over the next ten years. We thank our MP Munira Wilson who continues to provide enthusiastic support for the project which is TMH with League and HRCH working together.

As and when the day of liberation arrives when a greater degree of normality returns, the League in common with every other organisation will have to see how we are going to operate. We will review what we have traditionally done, implement what we were going to do before Covid 19 came upon us and build on the positive lessons we have learnt during the pandemic.

My best wishes as always to you all,



The Rev'd Simon Douglas Lane, Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The Trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2020.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected after a 3 year term at the Annual General Meeting. It works totally in accordance with the requirement outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors is given above.

Risk management

The Trustees meet monthly throughout the year and have continued to do so via video call throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer term basis and other monies continue to be held in funds showing a smaller return to fund small projects.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and in building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of a public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

This has been a challenging year for the patients and staff of the HRCH as well as for the wider community. The Trustees have tried to ensure that focus has been given to the areas of most need and have therefore undertaken the following:

- Free, locally sourced, hot meals were provided to HRCH staff for three months from March 2020. This enabled staff to remain inside the building at a time when infection control was paramount and many local shops were closed. Local restaurants Sidra, Ruba and The Abercorn Arms were involved in this project which was a significant undertaking for our small charity.
- Afternoon tea on the anniversary of VE Day was provided as a surprise to staff by Café Verde.
- Our event manager liaised with Friends and other local volunteers such as church groups and sewing clubs to produce enhancements to PPE such as headbands to make masks more comfortable. We also liaised with local colleges to produce visors which were delivered to TMH and local groups working with vulnerable people. Excess visors were delivered to Care UK. Further, laundry bags were made and provided for staff in order that contaminated scrubs could go straight to laundry without being mixed with 'clean' clothes.
- We organised and distributed gift packs and practical items for staff from local supermarkets such as Waitrose and Tesco.
- Our shop within TMH had to close in line with HRCH and government restrictions which adversely affected our income. During this time we took the opportunity to refurbish the shop and it is now brighter and more user friendly for both our volunteers and our customers.
- We continued our newsletters to members throughout the pandemic.
- A number of projects were commenced in 2020 both for the wards and for the Urgent Treatment Centre. These projects will help in relieving pressure on local Accident & Emergency Departments.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during such difficult times. Thank you to Philippa McEvoy, Adele Cowell and Kathy Stevenson.

In addition our usual contributions to TMH have continued throughout the last year:

- Provision of a daily newspaper throughout the year for each patient
- Provision of small value tokens that staff can use to provide immediate basic needs when elderly patients are discharged and before social services support is available
- Maintenance for the fish tank in the patient waiting area
- Assortment of gifts for each patient and members of staff at Christmas
- Maintenance and rent for the snack and drinks machines

Main fundraising

During this very difficult year, the fundraising events which we would normally attend have been cancelled. As soon as restrictions allow we will commence fundraising activity, but in the last year we have continued our efforts as follows:

- A Just Giving page has been set up in the name of the charity
- Rebekah Kennington, a wonderful local photographer, raised over £1,000 taking photographs of local families on their doorsteps during lockdown

Donations and bequests in memory

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services.

Membership

We maintained a steady membership during a very difficult year which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members. This provides a good base for rapid communication.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, which brought to the public attention our feeding of the staff of Teddington Memorial Hospital & Whitton Clinic during periods of lock-down. Our logo is now very well-known and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. Unfortunately, it had to close due to Covid19 for most of the year, but re-opened again when permitted. Great credit and thanks for this go to Shop Manager Philippa McEvoy. Thanks also to all the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank the local Pubs and Clubs for their continuing support, and all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again we record thanks to the nursing, general staff and Volunteer Co-ordinator together with General Practitioners who work for the benefit of patients.

We have appreciated the contacts and support from the Chairman and Staff of Hounslow & Richmond Community Healthcare Trust, together with General Practitioners, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

The League has had its activities curtailed this year due to Covid19 restrictions which were ever changing during the year. . We look forward to undertaking new projects for the benefit of patients and continued working with Hounslow & Richmond Community Healthcare Trust and GPs. We will communicate and update as 2021 progresses and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2020 shows net income of £126,414 (2019 net expenditure: £172,553). As at 31 December 2020, the net assets were £1,102,723 (2019: £937,855).

The Trustees consider the financial position of the League as at 31 December 2020 to be satisfactory.

Responses to Covid-19

As a result of the lockdown put into place in March 2020, the Charity has had to close the shop it operates temporarily. During this period the charity has continued to receive generous donations from its supporters and has continued to provide services and amenities to the hospital. The Trustees are confident that the Charities surpluses at the year-end are more than sufficient to allow it to carry on operating for the foreseeable future.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income from fund raising and donations such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

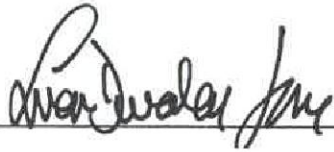
Trustees' Indemnities

Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2019 financial year and remain in force for all current and past Trustees of the Charity.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by order of the Board on 26th September 2021 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr J A Goodall - Director and Trustee (Treasurer)

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

We have audited the financial statements of The League of Friends of Teddington Memorial Hospital (the 'charitable company') for the year ended 31 December 2020 which comprise a Statement of Financial Activities (including income and expenditure account), a Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations and the wider economy. The Trustees' view on the impact of Covid-19 is disclosed as part of the accounting policies note to the financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees'.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees' and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1443 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jane Wills FCA MA
Senior Statutory Auditor
For and on behalf of Haines Watts Kingston LLP
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Date:

Haines Watts Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Year to 2020 £ | Year to 2019 £ |
|--|------|----------------------------|--------------------------|-------------------------|----------------------|----------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 4 | 263,824 | - | - | 263,824 | 127,524 |
| Other trading activities | 5 | 12,616 | - | - | 12,616 | 55,969 |
| Investments | 6 | 4,592 | - | - | 4,592 | 15,185 |
| Other sources | 6 | 10,000 | - | - | 10,000 | 6 |
| Total income | | <u>291,032</u> | <u>-</u> | <u>-</u> | <u>291,032</u> | <u>198,684</u> |
| Expenditure on: | | | | | | |
| Raising funds | 7 | 56,620 | - | - | 56,620 | 65,386 |
| Charitable activities | 8 | 107,998 | - | - | 107,998 | 305,851 |
| Total expenditure | | <u>164,618</u> | <u>-</u> | <u>-</u> | <u>164,618</u> | <u>371,237</u> |
| Net income/(expenditure) | | 126,414 | - | - | 126,414 | (172,553) |
| Unrealised (losses)/gains on investments | | 38,454 | - | - | 38,454 | 52,797 |
| Net movement in funds | | <u>164,868</u> | <u>-</u> | <u>-</u> | <u>164,868</u> | <u>(119,756)</u> |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 860,847 | 2,008 | 75,000 | 937,855 | 1,057,611 |
| Total funds carried forward | | <u>1,025,715</u> | <u>2,008</u> | <u>75,000</u> | <u>1,102,723</u> | <u>937,855</u> |

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 18 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2020

| | Note | £ | 2020 £ | £ | 2019 £ |
|--|------|-----------------|------------------|-----------------|----------------|
| Fixed assets: | | | | | |
| Investment property | 11 | | 75,000 | | 75,000 |
| Investments | 12 | | 879,301 | | 802,318 |
| | | | <u>954,301</u> | | <u>877,318</u> |
| Current assets: | | | | | |
| Stocks | | 1,837 | | 1,837 | |
| Debtors | 13 | 41,137 | | 63,510 | |
| Cash at bank and in hand | | <u>127,539</u> | | <u>64,469</u> | |
| | | 170,513 | | 129,816 | |
| Creditors: | | | | | |
| Amounts falling due within one year | 14 | <u>(22,091)</u> | | <u>(69,279)</u> | |
| Net current assets | | | <u>148,422</u> | | <u>60,537</u> |
| Total assets less current liabilities | | | <u>1,102,723</u> | | <u>937,855</u> |
| Net assets | 18 | | <u>1,102,723</u> | | <u>937,855</u> |
| Funds: | | | | | |
| Unrestricted funds | 15 | | 1,025,715 | | 860,847 |
| Restricted funds | 16 | | 2,008 | | 2,008 |
| Endowment funds | 17 | | 75,000 | | 75,000 |
| Total funds carried forward | | | <u>1,102,723</u> | | <u>937,855</u> |

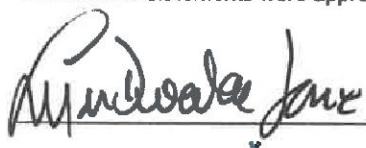
Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2020;
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 23rd Sept 2021 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr J A Goodall - Director and Trustee (Treasurer)

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget, and in response to Covid-19, have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop and vending sales are recognised when receivable.
- *Income from investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Expenditure on raising funds* is costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Expenditure on charitable activities* is costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.
- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.

- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Year to 2020 £ | Year to 2019 £ |
|-----------------------|----------------------------|--------------------------|-------------------------|----------------------|----------------------|
| Subscriptions | 1,032 | - | - | 1,032 | 1,304 |
| Legacies and bequests | 183,065 | - | - | 183,065 | 98,053 |
| Donations | 74,368 | - | - | 74,368 | 19,323 |
| Collecting boxes | 4,177 | - | - | 4,177 | 4,973 |
| Gift aid | 1,182 | - | - | 1,182 | 3,871 |
| | <u>263,824</u> | <u>-</u> | <u>-</u> | <u>263,824</u> | <u>127,524</u> |

5. Income and endowments from other trading activities

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Year to 2020 £ | Year to 2019 £ |
|------------------------|----------------------------|--------------------------|-------------------------|----------------------|----------------------|
| Shop and vending sales | 12,566 | - | - | 12,566 | 55,220 |
| Fund raising | 50 | - | - | 50 | 749 |
| Grant Income | 10,000 | - | - | 10,000 | - |
| | <u>22,616</u> | <u>-</u> | <u>-</u> | <u>22,616</u> | <u>55,969</u> |

Income and endowments from other trading activities in 2019 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Year to 2020 £ | Year to 2019 £ |
|-------------------------|----------------------------|--------------------------|-------------------------|----------------------|----------------------|
| Dividends | 4,502 | - | - | 4,502 | 14,687 |
| Interest on investments | - | - | - | - | 243 |
| Bank interest | 90 | - | - | 90 | 255 |
| Other interest | - | - | - | - | 6 |
| | <u>4,592</u> | <u>-</u> | <u>-</u> | <u>4,592</u> | <u>15,191</u> |

Income and endowments from investments in 2019 was entirely attributable to unrestricted funds.

7. Expenditure on raising funds

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Year to 2020 £ | Year to 2019 £ |
|----------------------------|----------------------------|--------------------------|-------------------------|----------------------|----------------------|
| Shop and vending purchases | 9,207 | - | - | 9,207 | 40,341 |
| Hire of vending machine | 314 | - | - | 314 | 356 |
| Staff costs (note 10) | 8,295 | - | - | 8,295 | 14,771 |
| Publicity costs | 1,184 | - | - | 1,184 | 1,380 |
| Investment manager fees | 9,555 | - | - | 9,555 | 8,538 |
| TMH Meals | 28,065 | - | - | 28,065 | - |
| | <u>56,620</u> | <u>-</u> | <u>-</u> | <u>56,620</u> | <u>65,386</u> |

Expenditure on raising funds in 2019 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Year to 2020 £ | Year to 2019 £ |
|--------------------------------------|----------------------------|--------------------------|-------------------------|----------------------|----------------------|
| Staff costs (note 10) | 45,054 | - | - | 45,054 | 39,649 |
| Hospital equipment | 1,371 | - | - | 1,371 | 136,465 |
| Project costs (out of hours project) | 21,956 | - | - | 21,956 | 105,315 |
| Support to hospital | 8,222 | - | - | 8,222 | 5,138 |
| Repairs | 16,713 | - | - | 16,713 | 1,057 |
| Printing and stationery | 785 | - | - | 785 | 3,518 |
| Postage and telephone | 1,760 | - | - | 1,760 | 1,011 |
| Insurances | 562 | - | - | 562 | 525 |
| Miscellaneous costs | 1,479 | - | - | 1,479 | 2,805 |
| Subscription | 776 | - | - | 776 | 725 |
| Legal fees | 300 | - | - | 300 | 73 |
| Bookkeeping | 4,280 | - | - | 4,280 | 5,160 |
| Audit and accountancy fees | 4,740 | - | - | 4,740 | 4,410 |
| | <u>107,998</u> | <u>-</u> | <u>-</u> | <u>107,998</u> | <u>305,851</u> |

Expenditure on charitable activities in 2019 comprised of £305,851 in unrestricted funds

9. Net income for the year

| | Year to 2020 £ | Year to 2019 £ |
|---------------------------------------|----------------------|----------------------|
| This is stated after charging: | | |
| Auditors remuneration | <u>4,740</u> | <u>4,410</u> |

10. Staff costs, trustee remuneration and expenses and key management personnel

| | Year to 2020 £ | Year to 2019 £ |
|-----------------------|----------------------|----------------------|
| Salaries and wages | 53,349 | 52,637 |
| Social security costs | 1,938 | 1,783 |
| | <u>55,287</u> | <u>54,420</u> |

No employees received employee benefits in excess of £60,000 (2019: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2019: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2019: nil). There were no reimbursements of individual expenses to any Trustee during the year (2019: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2019: 3).

11. Investment property

| | Year to 2020 £ | Year to 2019 £ |
|---------------------------|----------------------|----------------------|
| Fair value at 31 December | 75,000 | 75,000 |

The charity hold 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

12. Fixed asset investments

| | Year to 2020 £ | Year to 2019 £ |
|--|----------------------|----------------------|
| Market value at 1 January | 802,318 | 643,129 |
| Income received | 4,502 | 14,930 |
| Net funds introduced/(withdrawn) | 43,582 | 100,000 |
| Management fees paid from funds | (9,555) | (8,538) |
| Net (losses)/gains on revaluation to market value | 38,454 | 52,797 |
| Market value at 31 December | 879,301 | 802,318 |
| | Year to 2020 £ | Year to 2019 £ |
| Comprised: | | |
| Equities, bonds and gilts | 879,301 | 744,156 |
| Cash held within the investment portfolio for investment | - | 27,214 |
| | 879,301 | 802,318 |

13. Debtors: Amounts falling due within one year

| | Year to 2020 £ | Year to 2019 £ |
|--------------------------------|----------------------|----------------------|
| Other debtors | 408 | 425 |
| Prepayments and accrued income | 40,729 | 63,085 |
| | 41,137 | 63,510 |

14. Creditors: Amounts falling due within one year

| | Year to 2020 £ | Year to 2019 £ |
|-----------------|----------------------|----------------------|
| Other creditors | 13,273 | 63,789 |
| Accruals | 8,818 | 5,490 |
| | 22,091 | 69,279 |

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15. Unrestricted funds

| Year ended 31 December 2020 | Balance at 01/01/2020 £ | Income £ | Expenditure £ | Gains & (losses) £ | Balance at 31/12/2020 £ |
|------------------------------------|--|---------------------|--------------------------|---------------------------------------|--|
| General funds | 860,847 | 291,032 | (164,618) | 38,454 | 1,025,715 |
| | <u>860,847</u> | <u>291,032</u> | <u>(164,618)</u> | <u>38,454</u> | <u>1,025,715</u> |
| Year ended 31 December 2019 | Balance at 01/01/2019 £ | Income £ | Expenditure £ | Gains & (losses) £ | Balance at 31/12/2019 £ |
| General funds | 980,603 | 198,684 | (371,237) | 52,797 | 860,847 |
| | <u>980,603</u> | <u>198,684</u> | <u>(371,237)</u> | <u>52,797</u> | <u>860,847</u> |

16. Restricted funds

| Year ended 31 December 2020 | Balance at 01/01/2020 £ | Income £ | Expenditure £ | Gains & (losses) £ | Balance at 31/12/2020 £ |
|------------------------------------|--|---------------------|--------------------------|---------------------------------------|--|
| Equipment | - | - | - | - | - |
| Chapel support fund | 2,008 | - | - | - | 2,008 |
| | <u>2,008</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,008</u> |
| Year ended 31 December 2020 | Balance at 01/01/2020 £ | Income £ | Expenditure £ | Gains & (losses) £ | Balance at 31/12/2020 £ |
| Equipment | - | - | - | - | - |
| Chapel support fund | 2,008 | - | - | - | 2,008 |
| | <u>2,008</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,008</u> |

17. Endowment funds

| Year ended 31 December 2020 | Balance at 01/01/2020 £ | Income £ | Expenditure £ | Gains & (losses) £ | Balance at 31/12/2020 £ |
|------------------------------------|--|---------------------|--------------------------|---------------------------------------|--|
| Stenner Will Fund | 75,000 | - | - | - | 75,000 |
| | <u>75,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>75,000</u> |
| Year ended 31 December 2020 | Balance at 01/01/2020 £ | Income £ | Expenditure £ | Gains & (losses) £ | Balance at 31/12/2020 £ |
| Stenner Will Fund | 75,000 | - | - | - | 75,000 |
| | <u>75,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>75,000</u> |

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of net assets between funds

| Year ended 31 December 2020 | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ |
|-----------------------------|----------------------------|--------------------------|-------------------------|------------------|
| Fixed assets | 879,301 | - | 75,000 | 954,301 |
| Current assets | 168,505 | 2,008 | - | 170,513 |
| Current liabilities | (22,091) | - | - | (22,091) |
| | <u>1,025,715</u> | <u>2,008</u> | <u>75,000</u> | <u>1,102,723</u> |
| Year ended 31 December 2019 | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ |
| Fixed assets | 802,318 | - | 75,000 | 877,318 |
| Current assets | 127,808 | 2,008 | - | 129,816 |
| Current liabilities | (69,279) | - | - | (69,279) |
| | <u>860,847</u> | <u>2,008</u> | <u>75,000</u> | <u>937,855</u> |

19. Related party transactions

There are no related party transactions to disclose for 2020 (2019: none) – see note 10.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

| | £ | 2020 £ | £ | 2019 £ |
|---|---------|-----------|---------|-----------|
| Shop | | | | |
| Shop and vending sales | | 12,566 | | 55,220 |
| Shop expenditure: | | | | |
| - Shop and vending purchases (stock adjusted) | 9,521 | | 40,697 | |
| - Staff costs (note 10) | 8,295 | | 14,771 | |
| - Equipment | - | | - | |
| | | (17,816) | | (55,468) |
| Shop surplus | | (5,250) | | (248) |
| Income | | | | |
| Legacies and bequests | 183,065 | | 98,053 | |
| Subscriptions | 1,032 | | 1,304 | |
| Donations | 74,368 | | 19,323 | |
| Collecting boxes | 4,177 | | 4,973 | |
| Gift aid | 1,182 | | 3,871 | |
| Fund raising | 50 | | 749 | |
| Dividends | 4,502 | | 14,687 | |
| Interest on investments | - | | 243 | |
| Bank interest | 90 | | 255 | |
| Other interest | - | | 6 | |
| Grant Income | 10,000 | | - | |
| | | 278,466 | | 143,464 |
| Expenditure | | | | |
| Hospital equipment | 45,054 | | 136,465 | |
| Project costs | 1,371 | | 105,315 | |
| Staff costs (note 10) | 21,956 | | 39,649 | |
| Support to hospital | 8,222 | | 5,138 | |
| Repairs | 16,713 | | 1,057 | |
| Printing and stationery | 785 | | 3,518 | |
| Postage and telephone | 1,760 | | 1,011 | |
| Insurances | 562 | | 525 | |
| Miscellaneous costs | 1,479 | | 2,805 | |
| Subscription | 776 | | 725 | |
| Legal fees | 300 | | 73 | |
| TMH Meals | 28,065 | | - | |
| Bookkeeping | 4,280 | | 5,160 | |
| Audit and accountancy fees | 4,740 | | 4,410 | |
| Publicity costs | 1,184 | | 1,380 | |
| Investment manager fees | 9,555 | | 8,538 | |
| | | (146,802) | | (315,769) |
| Surplus from activities for the year | | 126,414 | | (172,553) |
| Unrealised (loss)/gain on investment assets | | 38,454 | | 52,797 |
| Total (deficit)/surplus for the year | | 164,868 | | (119,756) |