

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

England & Wales · Charity number 1130645

Details

Status Registered

Legal form Charitable company

Company number [06956467](#)

Registered 2009-07-21

Register [View on the Charity Commission register](#)

Contact

Address Teddington Memorial Hospital
Hampton Road
Teddington
TW11 0JL

Phone 02087144074

Email treasurer@friends-tmh.co.uk

Website www.friends-tmh.co.uk

Activities

Objects: THE OBJECT OF THE LEAGUE SHALL BE TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE HOSPITAL, OR PEOPLE IN THE LONDON BOROUGH OF RICHMOND UPON THAMES, WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF MEDICAL ATTENTION OR FINANCIAL ASSISTANCE AND, GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITAL.

Activities: TO SUPPORT THE CHARITABLE WORK OF THE HOSPITAL AND RAISE FUNDS TO SUPPORT AND IMPROVE FACILITIES AT THE HOSPITAL AND TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE HOSPITAL OR PEOPLE IN THE LONDON BOROUGH OF RICHMOND UPON THAMES WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF MEDICAL ATTENTION OR FINANCIAL ASSISTANCE

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£1,953,762	£299,096	£2,615,907	3
2024-12-31	£196,728	£155,594	-	-
2023-12-31	£121,332	£98,116	-	-
2022-12-31	£70,308	£109,886	-	-
2021-12-31	£38,036	£221,625	-	-
2020-12-31	£291,032	£164,618	-	-

Trustees

Name	Role	Appointed
Andrew Roberts		2021-08-16
Ann Murray		2025-01-27
Annette Giardina		2026-02-16
Cecile Delattre		2022-01-17
Dizem Ozalp Sari		2025-01-27
John Warren		2022-02-21
Michelle Mason		2026-02-16
Rev CHARLES SIMON PELLEW DOUGLAS LANE		2016-12-19

Accounts

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity number: 1130645 Company

number: 06956467(England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467(England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane

Treasurer: Mr J Warren

Other Trustees: Ms C Delattre

Mr E J B Marsh – resigned 17/01/2025

Ms L A Robertson – resigned 20/10/2025

Ms S Fudge – resigned 16/02/2026

Mr A Robert

Ms A Murray – appointed 17/01/2025

Ms D Ozalp Sari – appointed 17/01/2025

Ms A Giardina – appointed 16/02/2026

Ms M Mason – appointed 16/02/2026

Secretary: Ms A Murray – appointed 17/01/2025

Registered Office: Teddington Memorial Hospital
Hampton Road
Teddington TW11
0JL

Independent Examiner:

LFM
23 Lenten Street
Alton
Hampshire
GU34 1HG

Bankers:	Handelsbanken Burgoiné Quay 8 Lower Teddington Road Kingston Upon Thames KT1 4ER	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Investment Advisors: Handelsbanken Wealth and Asset Management
Burgoiné Quay
8 Lower Teddington Road
Kingston Upon Thames
KT1 4ER

Investment Managers: Handelsbanken Wealth and Asset Management
Burgoiné Quay
8 Lower Teddington Road
Kingston Upon Thames
KT1 4ER

REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2025
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

As you will see from the accounts the finances of the League have been transformed this year by a number of most generous bequests. This remains the most important source of funds for the League and has put us in a position to fund several exciting projects which should come our way as a result of the developments I discuss below.

As I reported last year, our three part time employees (Administrator, Shop Manager and Community Engagement) continue to do great work, such that our shop hours now have some evening sessions and we also hold regular volunteer tea parties at the Park Hotel to thank them for all they do for us week by week.

On the Board itself, we have had some changes too: Louise Robertson our longest serving Trustee covering HR had to retire through ill health, and we thank her for her years of service. Sam Fudge also stepped down in early 2026 as projects trustee. Again, we thank her for her service. The League attends the annual Volunteers' Fair in Richmond every October and we had many people showing interest in finding out what the League is and does. As a result of that evening, we co-opted two new Trustees. Annette Giardina has joined us as our Digital/GDPR Trustee and Michelle Mason as our HR Trustee.

With our financial situation secure, it is essential that the League adheres to more stringent governance requirements, as laid out by the Charity Commission. As a result of that we initiated a pause in the requests for project funding from various organisations, to improve our authorisation processes, and by the time you read this, we will hopefully be open for business again.

This ties in with the finalisation of the NHS 10-year plan which should increase the demand for our funding from the hospital and health related activities in the borough. The plan is expected to adopt a policy of preventative medical care in the community to cut down on unnecessary presentations at UTC's and A&E departments, thereby reserving hospital admissions for those who need them. A threefold project portfolio should therefore present itself to us: TMH based NHS projects, combined NHS/ Community Projects and finally Community Projects that are centred on preventative activities. The League is developing the appropriate processes to more formally assess the information provided by those seeking funding from us, to make the application and decision process more efficient and reliable.

We hold monthly meetings with the NHS management (our wonderful contact Anne Stratton retired) and so we are feeling our way with new contacts as the new structure of the Kingston and Richmond Community NHS Foundation Trust (KRCN) beds in. The relationship continues to be excellent.

The Pain Clinic transfer to Teddington occurred and is now called the Woodland Suite: it was duly opened by our MP Munira Wilson in the autumn and the League funded furniture, fixtures and fittings and garden restoration, to improve the patient experience, of around £150,000. We have agreed funding of further requests since, an innovative one being a Nerve Freezing machine which will be one of only six in the United Kingdom. We have also funded furniture for the Paediatric Unit in the UTC, agreed funding for a beverage machine in the UTC and THSCC, and in the light of the new parking proposals of cycle storage on what is a restricted site.

I mentioned last year the proposal to reconfigure the entrance hall at TMH to provide a café ambience with hot food and beverage units and at the time on writing this, we await the proposals and project cost.

On fund raising events another bridge event was held in November and a successful Silent Disco. Plans are in hand to repeat these events, and we also have other new ideas for fund raising up our sleeves. In addition to improving our governance, we are in the throes of developing a membership strategy.

Our Life President Pam Bryant continues to take an active interest in what the League is up to and I visit her in Deer Park Nursing Home and she attends our volunteer teas whenever possible. What an inspiration!

Preserving her legacy is what must inform our activities now and into the future, with the arrival of the NHS 10-year plan, the common strategies between us and the NHS and the threefold streams of funding requests. At the root of all this are our volunteers, partnerships and you, our members, and our need to fund raise in ever more exciting ways. We have a hospital that is much loved, the League is much loved as well, and now we have the TMH model for community medical provision, which is the way forward. There is much in which we can all work together to mutual benefit and we have the resources to do it.

This will be my last signature to appear on the League's accounts as I am retiring at the AGM on 16th June and it's time for others to take on the continuing review of our governance and procedures for the future: I shall remain a member of the League and a volunteer and I wish the Trustees, our three lovely employees and you the members, the very best for the future.



Rev. CSP Douglas Lane – Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2025.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirements outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above.

Risk management

The Trustees meet monthly and have continued to do so throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer-term basis and other monies continue to be held in funds showing a smaller return for more rapid access.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund-raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and legacies and on building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

The following is a summary of the activities which were undertaken:

- The shop was open for a full year. Sales achieved a record level of more than £60k.
- The charity spent £182,952 during the year on projects at the hospital and in the local community. The major project was the £155,830 spent on the Pain Clinic (now called the Woodland Suite) where we funded much of the furnishings and decoration to improve the patient experience.
- Provision of a daily newspaper throughout the year for each patient.
- Maintenance for the fish tank in the patient waiting area and provision of a new fish tank this year.
- Provision of Christmas Gift Packs for patients and staff.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during the year. Thank you to Philippa McEvoy, Kathy Stevenson and Christine Southern.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Main fundraising

There were only limited fund-raising activities during the year, the main ones being a Charity Bridge Event at Richmond Bridge Club and a Silent Disco at the Landmark Arts Centre.

Bequests and Donations

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services. Bequests are the main source of funding for the League.

During the year we received £1,846,976 from very generous bequests which have completely transformed the financial position of the League. Substantial amounts were received from the estates of Eileen Stebbings, John Janzen and Ian McNaught. The League would like to pass on its posthumous thanks to these individuals for their generosity.

Membership

We maintained a steady membership which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. Our Membership Secretary Ed Marsh decided to step down as a Trustee in 2025 due to pressure of other commitments. He was succeeded as Membership Secretary by Dizem Ozalp

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well known and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is situated near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. As noted above, sales were at a record level. Great credit and thanks to our Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record our thanks to the nursing and general staff of the hospital, together with the General Practitioners in the local area who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of KRCN, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

We look forward to undertaking new projects for the benefit of patients the local community and to continued working with KRCN and local GPs. We will communicate and update as 2026 progresses, and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2025 shows net income of £1,705,575 (2024: £42,062). As at 31 December 2025, the net assets were £2,615,907 (2024: £910,332).

The Trustees consider the financial position of the League as at 31 December 2025 to be satisfactory.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

sufficient income such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Indemnities

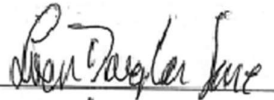
Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2025 financial year and remain in force for all current and past Trustees of the Charity.

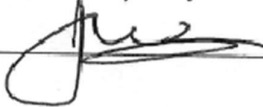
Statement as to disclosure to Independent Examiner

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

This report was approved by order of the Board on 12/02/2025 and signed on its behalf by:


Rev. CSP Douglas Lane - Director and Trustee (Chairman)


Mr. J A Warren - Director and Trustee (Treasurer)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Matthew Ellis FCCA
LFM
The Stables
23 Lenten Street
Alton
Hampshire
GU34 1HG

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR
ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2025 £	Year to 2024 £
Income and endowments from:						
Donations and legacies	4	1,861,456	-	-	1,861,456	122,649
Other trading activities	5	65,404	-	-	65,404	58,614
Investments	6	26,901	-	-	26,901	15,465
Total income		<u>1,953,761</u>	<u>-</u>	<u>-</u>	<u>1,953,761</u>	<u>196,728</u>
Expenditure on:						
Raising funds	7	86,500	-	-	86,500	80,897
Charitable activities	8	212,595	-	-	212,595	74,697
Total expenditure		<u>299,095</u>	<u>-</u>	<u>-</u>	<u>299,095</u>	<u>155,594</u>
Net income / expenditure		1,654,666	-	-	1,654,666	41,134
Unrealised gains on investments		69,909	-	-	69,909	928
Unrealised loss on revaluation of property		-	-	(19,000)	(19,000)	-
Net movement in funds		<u>1,724,575</u>	<u>-</u>	<u>(19,000)</u>	<u>1,705,575</u>	<u>42,062</u>
Reconciliation of funds:						
Total funds brought forward		820,324	2,008	88,000	910,332	868,270
Total funds carried forward		<u>2,544,899</u>	<u>2,008</u>	<u>69,000</u>	<u>2,615,907</u>	<u>910,332</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Investment property	10		69,000		88,000
Investments	11		807,214		737,262
Cash investments	12		<u>1,635,057</u>		<u>-</u>
			2,511,271		825,292
Current assets:					
Stocks		2,976		2,471	
Debtors	13	12,556		4,202	
Cash at bank and in hand		<u>110,804</u>		<u>117,561</u>	
		126,336		124,234	
Creditors:					
Amounts falling due within one year	14	<u>(21,700)</u>		<u>(39,163)</u>	
Net current assets			<u>104,636</u>		<u>85,071</u>
Total assets less current liabilities			2,615,907		910,332
Net assets	17		<u>2,615,907</u>		<u>910,332</u>
Funds:					
Unrestricted funds	15		2,544,899		820,324
Restricted funds	16		2,008		2,008
Endowment funds	17		69,000		88,000
Total funds carried forward			<u>2,615,907</u>		<u>910,332</u>

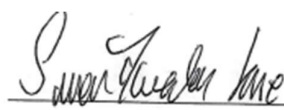
Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2025;
- that the company as a charity is subject to examination under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on and signed on its behalf by:

 Rev. C S P Douglas Lane - Director and Trustee (Chairman)

 Mr. J A Warren - Director and Trustee (Treasurer)

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget and have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop sales and proceeds from other charitable activities are recognised when receivable.
- *Investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Raising funds* are costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Charitable activities* are costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2025 £	Year to 2024 £
Member's subscriptions and donations	5,331	-	-	5,331	4,536
Other donations and legacies	1,856,126	-	-	1,856,126	118,113
	<u>1,861,456</u>	<u>-</u>	<u>-</u>	<u>1,861,456</u>	<u>122,649</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2025 £	Year to 2024 £
Shop sales	60,264	-	-	60,264	56,508
Fund raising events	5,140	-	-	5,140	2,106
	<u>65,404</u>	<u>-</u>	<u>-</u>	<u>65,404</u>	<u>58,614</u>

Income and endowments from other trading activities in 2025 was entirely attributable to unrestricted funds.

6. Income from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2025 £	Year to 2024 £
Dividends	10,740	-	-	10,740	14,291
Interest received	16,161	-	-	16,161	1,174
	<u>26,901</u>	<u>-</u>	<u>-</u>	<u>26,901</u>	<u>15,465</u>

Income and endowments from investments in 2025 was entirely attributable to unrestricted funds.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Year to 2025	Year to 2024
	£	£	£	£	£
Shop purchases and expenses	31,973	-	-	31,973	31,665
Staff costs(note 9)	41,181	-	-	41,181	35,275
Publicity costs	2,649	-	-	2,649	3,718
Investment manager fees	10,697	-	-	10,697	10,249
	<u>86,500</u>	<u>-</u>	<u>-</u>	<u>86,500</u>	<u>80,897</u>

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Year to 2025	Year to 2024
	£	£	£	£	£
Staff costs(note 9)	9,729	-	-	9,729	8,765
Project costs – repair of roof	-	-	-	-	12,619
Hastings Court Service Charge	2,933	-	-	2,933	-
Support to hospital	177,563	-	-	177,563	38,753
Richmond Mencap project	7,714	-	-	7,714	-
Printing and stationery	870	-	-	870	1,131
Postage and telephone	1,421	-	-	1,421	1,343
Insurances	695	-	-	695	1,638
Miscellaneous cost	1,274	-	-	1,274	633
Meeting expenses	904	-	-	904	482
Computer & IT costs	2,175	-	-	2,175	1,368
Bank and card charges	1,539	-	-	1,539	933
Professional fees	1,080	-	-	1,080	2,467
Audit and accountancy fees	4,698	-	-	4,698	4,566
	<u>212,595</u>	<u>-</u>	<u>-</u>	<u>212,595</u>	<u>74,697</u>

9. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2025	Year to 2024
	£	£
Salaries and wages	50,910	44,040
	<u>50,910</u>	<u>44,040</u>

No employees received employee benefits in excess of £60,000 (2024: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2024: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2024: nil). There were no reimbursements of individual expenses to any Trustee during the year (2024: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2024: 3).

10. Investment property

	Year to 2025 £	Year to 2024 £
Fair value	69,000	88,000

The charity holds 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

11. Fixed asset investments

	Year to 2025 £	Year to 2024 £
Market value at 1 January	737,262	732,292
Income received	10,740	14,291
Management fees paid from funds	(10,697)	(10,249)
Net gains/losses on revaluation to market value	69,909	928
Market value at 31 December	807,214	737,262
	Year to 2025 £	Year to 2024 £
Comprised:		
Equities, bonds and gilts	807,214	737,262
	807,214	737,262

12. Long term cash investments held

	Year to 2025 £	Year to 2024 £
Cash at bank	1,635,057	-
	1,635,057	-

13. Debtors: Amounts falling due within one year

	Year to 2025 £	Year to 2024 £
Other debtors	425	425
Prepayments and accrued income	12,131	3,777
	12,556	4,202

14. Creditors: Amounts falling due within one year

	Year to 2025 £	Year to 2024 £
Accruals	21,700	39,163
	21,700	39,163

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Unrestricted funds

Year ended 31 December 2025	Balance at 01/01/2025 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2025 £
General funds	820,324	1,953,761	(299,095)	69,909	2,544,899
	<u>820,324</u>	<u>1,953,761</u>	<u>(299,095)</u>	<u>69,909</u>	<u>2,544,899</u>
Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
General funds	778,262	196,728	(155,594)	928	820,324
	<u>778,262</u>	<u>196,728</u>	<u>(155,594)</u>	<u>928</u>	<u>820,324</u>

16. Restricted funds

Year ended 31 December 2025	Balance at 01/01/2025 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2025 £
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

17. Endowment funds

Year ended 31 December 2025	Balance at 01/01/2025 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2025 £
Stenner Will Fund	88,000	-	-	(19,000)	69,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>(19,000)</u>	<u>69,000</u>
Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
Stenner Will Fund	88,000	-	-	-	88,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,000</u>

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

18. Analysis of net assets between funds

Year ended 31 December 2025	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	2,442,271	-	69,000	2,511,271
Current assets	124,328	2,008	-	126,336
Current liabilities	(21,700)	-	-	(21,700)
	<u>2,544,899</u>	<u>2,008</u>	<u>69,000</u>	<u>2,615,907</u>

Year ended 31 December 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	737,262	-	88,000	825,262
Current assets	122,225	2,008	-	124,233
Current liabilities	(39,163)	-	-	(39,163)
	<u>820,324</u>	<u>2,008</u>	<u>88,000</u>	<u>910,332</u>

19. Related party transactions

There are no related party transactions to disclose for 2025 (2024: none) – see note 9.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024
	£	£	£	£
Shop				
Shop sales		60,264		56,508
Shop expenditure:				
- Shop purchases and expenses (stock adjusted)	31,973		31,665	
- Staff costs	19,761		18,718	
		<u>(51,734)</u>		<u>(50,373)</u>
Shop surplus/(deficit)		8,530		6,135
Income				
Member's subscriptions and donations	5,331		4,536	
Other donations and legacies	1,856,126		118,113	
Fund raising events	5,140		2,106	
Dividends	10,740		14,291	
Bank interest	<u>16,161</u>		<u>1,174</u>	
		1,893,498		140,221
Computer and IT Costs	2,175		1,368	
Staff costs	31,149		25,322	
Support to hospital	177,563		38,753	
Roof repairs	-		12,619	
Service charge	2,933		-	
Richmond Mencap project	7,714		-	
Printing and stationery	870		1,131	
Postage and telephone	1,421		1,343	
Insurances	695		1,638	
Meeting Expenses	904		482	
Miscellaneous costs	1,274		633	
Professional fees	1,080		2,467	
Audit and accountancy fees	4,698		4,566	
Bank and card charges	1,539		933	
Publicity costs	2,649		3,718	
Investment manager fees	<u>10,697</u>		<u>10,249</u>	
		(247,362)		(105,222)
Surplus from activities for the year		1,654,666		41,134
Unrealised gains on investment assets		69,909		928
Total surplus for the year		<u>1,724,575</u>		<u>42,062</u>

Accounts

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane

Treasurer: Mr J Warren

Other Trustees: Ms C Delattre
Mr E J B Marsh
Ms L A Robertson
Ms S Fudge
Mr A Roberts

Registered Office: Teddington Memorial Hospital
Hampton Road
Teddington
TW11 0JL

Independent Examiner: LFM
23 Lenton Street
Alton
Hampshire
GU34 1HG

Bankers:	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Investment Advisors: Handelsbanken Wealth and Asset Management
1 Wheatfield Way
Kingston Upon Thames
KT1 2TU

Investment Managers: Handelsbanken Wealth and Asset Management
1 Wheatfield Way
Kingston Upon Thames
KT1 2TU

REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2024
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

There is much to tell you about. The Health Authority has completed its name change and is now KRHN (Kingston & Richmond Hospital NHS Foundation Trust). Our three part time employees (Administration, Shop Management and Marketing and Community) continue to do great work, and in February we held a thank you tea for our shop volunteers at the Park Hotel which was well attended. The hiring of our volunteers is now the responsibility of KRHN, but the last part of their induction is still run by Philippa, our shop manager. Christine Southern (Marketing and Community Manager) and I attended the Volunteers Fair in Richmond and we were not short of interested parties. As a result we have gained two new Trustees, Ann Murray (Company Secretary) and Dizem Ozalp (Membership) but sadly have lost Ed Marsh (Membership) through pressure of other commitments. At the time of writing this we are discussing how the membership brief should be delivered, as we now offer a combination of Membership (voting rights at the AGM) and Subscribers who do not want the obligations of membership but wish to support the League financially in our work of enhancing the patient experience at TMH.

Our fundraising year continues to run from 1st June to 31st May and last autumn we had a most successful bridge event at the Richmond Bridge Club (RBC) and which will run again this year on Friday 21st November 2025, again at the RBC. A new venture which ran on 15th March 2025 was the Silent Disco at the Landmark Centre, which was very successful. We are still thinking of whether we need a summer event as well, in addition to the usual fund-raising initiatives we operate. We are always grateful indeed for the support we receive from local businesses thanks to the hard work of our partnership trustee Cecile Delattre.

I listed the projects the League was and had funded in my last report and suffice to say the main project at the moment is the Pain Clinic being built at the back of TMH as it moves here from Kingston. The League has promised initial funding of £150,000 (out of a total project cost £2.3 million) but we know that more will be asked of us. The project completion has slipped a bit and now looks like being during July. Christine Southern, our Marketing and Communities Manager ran a competition in local schools for naming the Clinic and the individual treatment rooms, the Clinic will be called The Wellness Centre, and, bearing in mind the proximity to Bushy Park the individual treatment rooms will be local trees, probably Elm, Birch, Beech, Ash, Holly and Poplar. The gardens behind the Pamela Bryant Ward and next to the Chapel will also be subject to reorganising and replanting with water features in both.

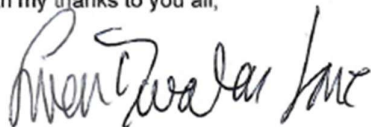
It is now a statutory requirement for all hospitals to provide hot drinks and hot food and so plans for this are in hand. The idea is to reorganise the entrance hall at TMH to provide a hot food area and create a publicity area for The League. On the left hand side, as you come in, the current plans are for the reception desk to be reduced in size, the false wall to be knocked through and the area behind to house the beverage and food units with tables and chairs to create a café ambience: thus our shop will sell cold drinks and sandwiches/snacks as now, and this new area will serve hot drinks and food. The League's publicity area will be on the right at the bottom of the stairs. The League is funding this development and making a one-off contribution to the first-year cost of the hot food/drink contract.

Another project in embryo is to see whether the hours of the X-ray department can be the same as the UTC (8 'til 8) and the League have offered to fund the additional 15 hours a week that the X-ray department would operate. The hospital is considering whether this is practicable.

So, in conclusion, there is much going on: we continue to depend on volunteers, partnerships with local businesses, legacies and general fundraising as there will always be calls on us for funding.

Personally, I thought I should toddle off, but siren voices think otherwise so I shall continue as Chairman before it is obvious I should stop!

With my thanks to you all,



Rev. C S P Douglas Lane - Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2024.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirements outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above.

Risk management

The Trustees meet monthly and have continued to do so throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer-term basis and other monies continue to be held in funds showing a smaller return for more rapid access.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund-raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and on building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

The following is a summary of the activities which were undertaken:

- The shop was open for a full year. Sales achieved a record level of more than £56k.
- Funding of some significant projects was agreed during the year although only a relatively small amount was actually expended. The amount expended covers, the provision of new wheelchairs, the refurbishment of the paediatric area in the UTC, the provision of headphones for dementia payments and the provision of new furniture for the day room. The major projects, particularly the contribution to the cost of the Pain Clinic, will come to fruition in 2025 and beyond.
- Provision of a daily newspaper throughout the year for each patient.
- Maintenance for the fish tank in the patient waiting area.
- Provision of Christmas Gift Packs for patients and staff.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during the year. Thank you to Philippa McEvoy, Kathy Stevenson and Christine Southern.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Main fundraising

There were only limited fund-raising activities during the year, the main one being the Charity Bridge Event at Richmond Bridge Club.

Bequests and Donations

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services. Bequests are the main source of funding for the League. In 2024 we received just over £100k from bequests and were notified of some very substantial future bequests, which will put the funding of the League on a very sound footing.

Membership

We maintained a steady membership which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members throughout the year. Ed has decided to step down as a Trustee in 2025 due to pressure of other commitments. He will be succeeded as Membership Secretary by Dizem Ozlap. In future, we will offer new joiners the option to be a Member (with voting rights at the AGM etc) or a Subscriber, who do not want the obligations of membership but wish to support the League financially.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well-known and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. As noted above, sales were at a record level. Great credit and thanks to our Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record our thanks to the nursing and general staff of the hospital, together with the General Practitioners in the local area who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of KRHN, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

We look forward to undertaking new projects for the benefit of patients and continued working with KRHN and GPs. We will communicate and update as 2025 progresses, and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2024 shows net income of £42,062 (2023: £49,653). As at 31 December 2024, the net assets were £910,332 (2023: £868,270).

The Trustees consider the financial position of the League as at 31 December 2024 to be satisfactory.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Indemnities

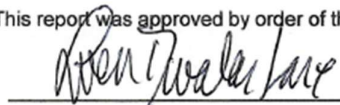
Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2023 financial year and remain in force for all current and past Trustees of the Charity.

Statement as to disclosure to Independent Examiner

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

This report was approved by order of the Board on May 19th, 2025 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr. J A Warren - Director and Trustee (Treasurer)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Matt Ellis FCCA
LFM
The Stables
23 Lenton Street
Alton
Hampshire
GU34 1HG

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Income and endowments from:						
Donations and legacies	4	122,649	-	-	122,649	45,090
Other trading activities	5	58,614	-	-	58,614	61,167
Investments	6	14,291	-	-	14,291	14,819
Other sources	6	1,174	-	-	1,174	256
Total income		<u>196,728</u>	<u>-</u>	<u>-</u>	<u>196,728</u>	<u>121,332</u>
Expenditure on:						
Raising funds	7	80,897	-	-	80,897	69,669
Charitable activities	8	74,697	-	-	74,697	28,447
Total expenditure		<u>155,594</u>	<u>-</u>	<u>-</u>	<u>155,594</u>	<u>98,116</u>
Net income / expenditure		41,134	-	-	41,134	23,216
Unrealised gains on investments		928	-	-	928	26,437
Net movement in funds		<u>42,062</u>	<u>-</u>	<u>-</u>	<u>42,062</u>	<u>49,653</u>
Reconciliation of funds:						
Total funds brought forward		778,262	2,008	88,000	868,270	818,617
Total funds carried forward		<u>820,324</u>	<u>2,008</u>	<u>88,000</u>	<u>910,332</u>	<u>868,270</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Investment property	10		88,000		88,000
Investments	11		<u>737,262</u>		<u>732,292</u>
			825,262		820,292
Current assets:					
Stocks		2,471		2,398	
Debtors	12	4,202		4,348	
Cash at bank and in hand		<u>117,561</u>		<u>57,371</u>	
		124,234		64,117	
Creditors:					
Amounts falling due within one year	13	<u>(39,163)</u>		<u>(16,139)</u>	
Net current assets			<u>85,071</u>		<u>47,978</u>
Total assets less current liabilities			910,332		868,270
Net assets	17		<u>910,332</u>		<u>868,270</u>
Funds:					
Unrestricted funds	14		820,324		778,262
Restricted funds	15		2,008		2,008
Endowment funds	16		88,000		88,000
Total funds carried forward			<u>910,332</u>		<u>868,270</u>

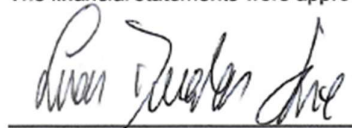
Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2024;
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on May 19th, 2025 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr. J A Warren - Director and Trustee (Treasurer)

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget and have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop sales and proceeds from other charitable activities are recognised when receivable.
- *Investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Raising funds* are costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Charitable activities* are costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Member's subscriptions and donations	4,536	-	-	4,536	5,647
Grant income	-	-	-	-	500
Other donations and legacies	118,113	-	-	118,113	38,944
	<u>122,649</u>	<u>-</u>	<u>-</u>	<u>122,649</u>	<u>45,090</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Shop purchases and expenses	56,508	-	-	56,508	44,804
Fund raising events	2,106	-	-	2,106	16,363
	<u>58,614</u>	<u>-</u>	<u>-</u>	<u>58,614</u>	<u>61,167</u>

Income and endowments from other trading activities in 2024 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Dividends	14,291	-	-	14,291	14,819
Miscellaneous	1,174	-	-	1,174	256
Gain on investment property	-	-	-	-	-
	<u>15,465</u>	<u>-</u>	<u>-</u>	<u>15,465</u>	<u>15,075</u>

Income and endowments from investments in 2024 was entirely attributable to unrestricted funds.

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Shop purchases and expenses	31,655	-	-	31,665	26,454
Staff costs (note 9)	35,275	-	-	35,275	29,051
Publicity costs	3,718	-	-	3,718	3,384
Investment manager fees	10,249	-	-	10,249	10,780
	<u>80,897</u>	<u>-</u>	<u>-</u>	<u>80,897</u>	<u>69,669</u>

Expenditure on raising funds in 2024 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2024 £	Year to 2023 £
Staff costs (note 9)	8,765	-	-	8,765	8,141
Project costs – repair of roof	12,619	-	-	12,619	-
Support to hospital	38,753	-	-	38,753	5,699
Printing and stationery	1,131	-	-	1,131	713
Postage and telephone	1,343	-	-	1,343	1,220
Insurances	1,638	-	-	1,638	1,560
Miscellaneous cost	633	-	-	633	103
Meeting expenses	482	-	-	482	300
Computer & IT costs	1,368	-	-	1,368	2,213
Bank and card charges	933	-	-	933	947
Professional fees	2,467	-	-	2,467	1,680
Audit and accountancy fees	4,566	-	-	4,566	5,871
	<u>74,697</u>	<u>-</u>	<u>-</u>	<u>74,697</u>	<u>28,447</u>

Expenditure on charitable activities in 2024 comprised of £74,697 in unrestricted funds

9. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2024 £	Year to 2023 £
Salaries and wages	44,040	37,192
	<u>44,040</u>	<u>34,063</u>

No employees received employee benefits in excess of £60,000 (2023: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2023: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2023: nil). There were no reimbursements of individual expenses to any Trustee during the year (2023: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2023: 3).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Investment property

	Year to 2024 £	Year to 2023 £
Fair value	<u>88,000</u>	<u>88,000</u>

The charity holds 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

11. Fixed asset investments

	Year to 2024 £	Year to 2023 £
Market value at 1 January	732,292	701,816
Income received	14,291	14,819
Net funds withdrawn	-	-
Management fees paid from funds	(10,249)	(10,780)
Net gains/losses on revaluation to market value	928	26,437
Market value at 31 December	<u>737,262</u>	<u>732,292</u>
	Year to 2024 £	Year to 2023 £
Comprised:		
Equities, bonds and gilts	737,262	732,292
	<u>737,262</u>	<u>732,292</u>

12. Debtors: Amounts falling due within one year

	Year to 2024 £	Year to 2023 £
Other debtors	425	425
Prepayments and accrued income	3,777	3,923
	<u>4,202</u>	<u>4,348</u>

13. Creditors: Amounts falling due within one year

	Year to 2024 £	Year to 2023 £
Accruals	39,163	16,139
	<u>39,163</u>	<u>16,139</u>

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Unrestricted funds

Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
General funds	778,262	196,728	(155,594)	928	820,324
	<u>778,262</u>	<u>196,728</u>	<u>(155,594)</u>	<u>928</u>	<u>820,324</u>
Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
General funds	728,609	121,332	(98,116)	26,437	778,262
	<u>728,609</u>	<u>121,332</u>	<u>(98,116)</u>	<u>26,437</u>	<u>778,262</u>

15. Restricted funds

Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

16. Endowment funds

Year ended 31 December 2024	Balance at 01/01/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2024 £
Stenner Will Fund	88,000	-	-	-	88,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,000</u>
Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
Stenner Will Fund	88,000	-	-	-	88,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,000</u>

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

17. Analysis of net assets between funds

Year ended 31 December 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	737,262	-	88,000	825,262
Current assets	122,225	2,008	-	124,233
Current liabilities	(39,163)	-	-	(39,163)
	<u>820,324</u>	<u>2,008</u>	<u>88,000</u>	<u>910,332</u>
Year ended 31 December 2023	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	732,292	-	88,000	820,292
Current assets	62,109	2,008	-	64,117
Current liabilities	(16,139)	-	-	(16,139)
	<u>778,262</u>	<u>2,008</u>	<u>88,000</u>	<u>868,270</u>

18. Related party transactions

There are no related party transactions to disclose for 2024 (2023: none) – see note 9.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	£	2024 £	£	2023 £
Shop				
Shop sales		56,508		44,804
Shop expenditure:				
- Shop purchases and expenses (stock adjusted)	31,665		26,454	
- Staff costs (note 9)	18,718		16,683	
		<u>(50,373)</u>		<u>(43,137)</u>
Shop surplus/(deficit)		6,135		1,667
Income				
Member's subscriptions and donations	4,536		5,647	
Other donations and legacies	118,113		38,944	
Fund raising events	2,106		16,363	
Dividends	14,291		14,819	
Bank interest	1,174		256	
Grant Income	<u>-</u>		<u>500</u>	
		140,221		76,528
Expenditure				
Computer and IT Costs	1,368		2,213	
Staff costs (note 9)	25,322		20,508	
Support to hospital	38,753		5,699	
Roof repairs	12,619			
Printing and stationery	1,131		713	
Postage and telephone	1,343		1,220	
Insurances	1,638		1,560	
Meeting Expenses	482		300	
Miscellaneous costs	633		103	
Professional fees	2,467		1,680	
Audit and accountancy fees	4,566		5,871	
Bank and card charges	933		947	
Publicity costs	3,718		3,384	
Investment manager fees	<u>10,249</u>		<u>10,780</u>	
		(105,222)		(54,979)
Surplus from activities for the year		<u>41,134</u>		<u>23,216</u>
Unrealised gains on investment assets		928		26,437
Total surplus for the year		<u>42,062</u>		<u>49,653</u>

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

England & Wales - Charity number 1130645

Accounts

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

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COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane
Treasurer: Mr J Warren
Other Trustees: Ms C Delattre
 Mr E J B Marsh
 Ms L A Robertson
 Ms S Fudge
 Ms F J Morrison (Resigned 11/06/2024)
 Mr A Roberts

Registered Office: Teddington Memorial Hospital
 Hampton Road
 Teddington
 TW11 0JL

Independent Examiner:
 LFM
 23 Lenton Street
 Alton
 Hampshire
 GU34 1HG

Bankers:	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Investment Advisors: Handelsbanken Wealth and Asset Management
 1 Wheatfield Way
 Kingston Upon Thames
 KT1 2TU

Investment Managers: Handelsbanken Wealth and Asset Management
 1 Wheatfield Way
 Kingston Upon Thames
 KT1 2TU

REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2023
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Greetings to you all once again. What was initially going to be an 18 month stint as Chairman has become 5 years!

I write this as the League celebrates its 70th year of existence, during which we have given some £8million to the Hospital (and with our changed constitution now to the London Borough of Richmond) and projects are ongoing. We are also seeing the Health Authority undergoing re-organisation as it loses the H from HRCH and gains the K from Kingston to become (at the moment) KRCH.

Our staffing has remained stable, but we sadly had to lose Fiona Morrison through health grounds, so we are still trying to recruit a new Governance Trustee to monitor our obligations as a registered charity to the Charity Commission: if anybody is interested please contact our HR Trustee, Louise Robertson.

The Trustees have agreed to our fundraising year running from 1st June to 31st May and so please keep your eyes peeled through advertising and social media for the events we are planning in the first part of 2025: one of the last events in the last fundraising year was our event at the front of the Hospital on 21st May in pouring rain launching our 70 for 70 fundraising campaign upon which all our events will be centered.

So let me describe our projects to enhance the patient experience at TMH (its future now assured), most of which will be funded in 2024 and beyond. These include the provision of three state of the art wheelchairs, the provision of dementia headphones, new furniture for the day room including a memory table (for patients with dementia), a joint project with KRCH to provide a relatives room, contribution to the provision of a hot drinks and hot food unit (not competing with the League shop!) the refurbishment of the Paediatric clinic in association with the Teddington Society, refreshing the two gardens at the hospital with help from NPL and Lensbury volunteers. Which leads me onto the main project which is the transfer of the Pain Clinic at Kingston Hospital to TMH: this is a £2.2 million project, due to open in March 2025 and the League is making an initial contribution of £150k, which will be revisited as the project progresses. This will also need the gardens behind the Pamela Bryant Ward to be amended to provide a sensory and tactile experience for the visually and auditorily impaired, as well as for the benefit of visitors and staff: we are also in the throes of reviving the two water features in the gardens at TMH.

As always, I thank our volunteers, staff and the excellent relationship with the Health Authority which allows us to continue with our work of improvement and enhancing the patient experience. TMH is a jewel, and we will, jointly, continue to love it and cherish it. So support our events. At the time of writing this, we are engaged with our new solicitors in seeing whether we need to amend our constitution from a strictly membership basis to a combined membership/subscription format as the original reason for starting the League (saving the hospital) has changed. Exciting times ahead and please be with us for the journey!

My best wishes to you all,

Rev. C S P Douglas Lane - Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2023.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirement outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above.

Risk management

The Trustees meet monthly and have continued to do so throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer term basis and other monies continue to be held in funds showing a smaller return for more rapid access.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and in building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of a public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

The activities of the League were again reduced from previous years. The following is a summary of the activities which were undertaken:

- The shop was open for a full year. Sales showed an improving trend throughout the year and are now back to bettering pre-COVID levels.
- Funding of some significant projects was agreed during the year although no cash was actually expended. These projects will come to fruition in 2024 and beyond.
- Provision of a daily newspaper throughout the year for each patient.
- Maintenance for the fish tank in the patient waiting area.
- Provision of Christmas Gift Packs for patients and staff.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during such difficult times. Thank you to Philippa McEvoy, Kathy Stevenson and Christine Southern.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Main fundraising

Fundraising activity increased substantially during the year, aided by being the Charity of the Year of the Lensbury Club. Main activities were a Gala Dinner, the Cycle Challenge, the Dragon Boat event, the Jazz event and a Bridge competition.

Donations and bequests in memory

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services.

Membership

We maintained a steady membership which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members. This provides a good base for rapid communication.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well-known and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. As noted above, sales showed an improving trend through the year, and now exceed pre-COVID levels. Great credit and thanks to the Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record thanks to the nursing, general staff and Volunteer Co-Ordinator together with General Practitioners who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of HRCH, together with general practitioners, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

The League's activities is now starting to rebuild its activity levels following the hiatus of the pandemic. We look forward to undertaking new projects for the benefit of patients and continued working with Hounslow & Richmond Community Healthcare Trust (soon to be renamed Kingston & Richmond Community Healthcare Trust) and GPs. We will communicate and update as 2024 progresses and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2023 shows net income of £49,653 (2022 net expenditure: £131,465). As at 31 December 2023, the net assets were £868,270 (2022: £818,617).

The Trustees consider the financial position of the League as at 31 December 2023 to be satisfactory.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income from fund raising and donations such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Indemnities

Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2023 financial year and remain in force for all current and past Trustees of the Charity.

Statement as to disclosure to Independent Examiner

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

This report was approved by order of the Board on 23rd September 2024 and signed on its behalf by:

_____ **Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

_____ **Mr J A Warren - Director and Trustee (Treasurer)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Matt Ellis FCCA
LFM
The Stables
23 Lenton Street
Alton
Hampshire
GU34 1HG

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Income and endowments from:						
Donations and legacies	4	45,090	-	-	45,090	27,387
Other trading activities	5	61,167	-	-	61,167	24,107
Investments	6	14,819	-	-	14,819	5,645
Other sources	6	256	-	-	256	13,169
Total income		<u>121,332</u>	<u>-</u>	<u>-</u>	<u>121,332</u>	<u>70,308</u>
		2				
Expenditure on:						
Raising funds	7	69,669	-	-	69,669	56,564
Charitable activities	8	28,447	-	-	28,447	53,322
Total expenditure		<u>98,116</u>	<u>-</u>	<u>-</u>	<u>98,116</u>	<u>109,886</u>
Net income / expenditure		23,216	-	-	23,216	(39,578)
Unrealised gains/ (losses) on investments		26,437	-	-	26,437	(91,887)
Net movement in funds		<u>49,653</u>	<u>-</u>	<u>-</u>	<u>49,653</u>	<u>(131,465)</u>
Reconciliation of funds:						
Total funds brought forward		728,609	2,008	88,000	818,617	950,082
Total funds carried forward		<u>778,262</u>	<u>2,008</u>	<u>88,000</u>	<u>868,270</u>	<u>818,617</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Investment property	10		88,000		88,000
Investments	11		<u>732,292</u>		<u>701,816</u>
			820,292		789,816
Current assets:					
Stocks		2,398		2,067	
Debtors	12	4,348		13,003	
Cash at bank and in hand		<u>57,371</u>		<u>35,008</u>	
		64,117		50,078	
Creditors:					
Amounts falling due within one year	13	<u>(16,139)</u>		<u>(21,277)</u>	
Net current assets			<u>47,978</u>		<u>28,801</u>
Total assets less current liabilities			868,270		818,617
Net assets	17		<u>868,270</u>		<u>818,617</u>
Funds:					
Unrestricted funds	14		778,262		728,609
Restricted funds	15		2,008		2,008
Endowment funds	16		88,000		88,000
Total funds carried forward			<u>868,270</u>		<u>818,617</u>

Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006.
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2023.
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 23rd September 2024 and signed on its behalf by:

_____ **Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

_____ **Mr J A Warren - Director and Trustee (Treasurer)**

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget and have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop sales and proceeds from other charitable activities are recognised when receivable.
- *Investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Raising funds* are costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Charitable activities* are costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Member's subscriptions and donations	5,647	-	-	5,647	2,360
Grant income	500	-	-	500	-
Other donations and legacies	38,944	-	-	38,944	25,027
	<u>45,090</u>	<u>-</u>	<u>-</u>	<u>45,090</u>	<u>27,387</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Shop purchases and expenses	44,804	-	-	44,804	24,107
Fund raising events	16,363	-	-	16,363	-
	<u>61,167</u>	<u>-</u>	<u>-</u>	<u>61,167</u>	<u>24,107</u>

Income and endowments from other trading activities in 2023 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Dividends	14,819	-	-	14,819	5,645
Miscellaneous	25	-	-	256	169
	6	-	-	-	-
Gain on investment property	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,000</u>
	<u>15,075</u>	<u>-</u>	<u>-</u>	<u>15,075</u>	<u>18,814</u>

Income and endowments from investments in 2023 was entirely attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Shop purchases and expenses	26,454	-	-	26,454	14,461
Staff costs (note 9)	29,051	-	-	29,051	26,075
Publicity costs	3,384	-	-	3,384	4,286
Investment manager fees	10,780	-	-	10,780	11,742
	<u>69,669</u>	<u>-</u>	<u>-</u>	<u>69,669</u>	<u>56,564</u>

Expenditure on raising funds in 2023 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2023 £	Year to 2022 £
Staff costs (note 9)	8,141	-	-	8,141	7,988
Project costs	-	-	-	-	19,479
Support to hospital	5,699	-	-	5,699	8,745
Printing and stationery	713	-	-	713	1,638
Postage and telephone	1,220	-	-	1,220	1,157
Insurances	1,560	-	-	1,560	1,426
Miscellaneous cost	103	-	-	103	459
Meeting expenses	300	-	-	300	569
Computer & IT costs	2,213	-	-	2,213	1,847
Bank and card charges	947	-	-	947	-
Professional fees	1,680	-	-	1,680	474
Audit and accountancy fees	5,871	-	-	5,871	9,540
	<u>28,447</u>	<u>-</u>	<u>-</u>	<u>28,447</u>	<u>53,322</u>

Expenditure on charitable activities in 2022 comprised of £53,322 in unrestricted funds

The prior year figures in the accounts have been restated to incorporate the impact of a misclassification of salary costs between Expenditure on raising funds and Expenditure on charitable activities. This change has not had any impact on the overall loss in the year.

9. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2023 £	Year to 2022 £
Salaries and wages	37,192	33,859
Social security costs	-	204
	<u>37,192</u>	<u>34,063</u>

No employees received employee benefits in excess of £60,000 (2022: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2022: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2022: nil). There were no reimbursements of individual expenses to any Trustee during the year (2022: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2022: 3).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

10. Investment property

	Year to 2023 £	Year to 2022 £
Fair value at 31 December 2023	<u>88,000</u>	<u>88,000</u>

The charity holds 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

11. Fixed asset investments

	Year to 2023 £	Year to 2022 £
Market value at 1 January	701,816	849,800
Income received	14,819	5,645
Net funds withdrawn	-	(50,000)
Management fees paid from funds	(10,780)	(11,742)
Net gains/losses on revaluation to market value	26,437	(91,887)
Market value at 31 December	<u>732,292</u>	<u>701,816</u>
	Year to 2023 £	Year to 2022 £
Comprised:		
Equities, bonds and gilts	732,292	701,816
	<u>732,292</u>	<u>701,816</u>

12. Debtors: Amounts falling due within one year

	Year to 2023 £	Year to 2022 £
Other debtors	425	425
Prepayments and accrued income	3,923	12,578
	<u>4,348</u>	<u>13,003</u>

13. Creditors: Amounts falling due within one year

	Year to 2023 £	Year to 2022 £
Accruals	16,139	21,277
	<u>16,139</u>	<u>21,277</u>

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Unrestricted funds

Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
General funds	728,609	121,332	(98,116)	26,437	778,262
	<u>728,609</u>	<u>121,332</u>	<u>(98,116)</u>	<u>26,437</u>	<u>778,262</u>
Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
General funds	873,074	57,308	(109,886)	(91,887)	728,609
	<u>873,074</u>	<u>57,308</u>	<u>(109,886)</u>	<u>(91,887)</u>	<u>728,609</u>

15. Restricted funds

Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

16. Endowment funds

Year ended 31 December 2023	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2023 £
Stenner Will Fund	88,000	-	-	-	88,000
	<u>88,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,000</u>
Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
Stenner Will Fund	75,000	-	-	13,000	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>75,000</u>

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Analysis of net assets between funds

Year ended 31 December 2023	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	732,292	-	88,000	820,292
Current assets	62,109	2,008	-	64,117
Current liabilities	(16,139)	-	-	(16,139)
	<u>778,262</u>	<u>2,008</u>	<u>88,000</u>	<u>868,270</u>
Year ended 31 December 2022	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	701,816	-	88,000	789,816
Current assets	48,070	2,008	-	50,078
Current liabilities	(21,277)	-	-	(21,277)
	<u>728,609</u>	<u>2,008</u>	<u>88,000</u>	<u>818,617</u>

18. Related party transactions

There are no related party transactions to disclose for 2023 (2022: none) – see note 9.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022
	£	£	£	£
Shop				
Shop sales		44,804		24,107
Shop expenditure:				
- Shop purchases and expenses (stock adjusted)	26,454		14,461	
- Staff costs (note 9)	16,683		16,693	
		<u>(43,137)</u>		<u>(31,154)</u>
Shop surplus/(deficit)		1,667		(7,047)
Income				
Member's subscriptions and donations	5,647		2,360	
Other donations and legacies	38,944		25,027	
Fund raising events	16,363		169	
Dividends	14,819		5,645	
Interest on investments	-		13,000	
Bank interest	256		-	
Grant Income	<u>500</u>		<u>-</u>	
		76,528		46,201
Expenditure				
Computer and IT Costs	2,213		1,847	
Staff costs (note 9)	20,508		17,370	
Support to hospital	5,699		8,745	
Printing and stationery	713		1,638	
Postage and telephone	1,220		1,157	
Insurances	1,560		1,426	
Meeting Expenses	300		569	
Miscellaneous costs	103		459	
Professional fees	1,680		474	
Audit and accountancy fees	5,871		9,540	
Service Agreement Costs	-		19,479	
Bank and card charges	947		-	
Publicity costs	3,384		4,286	
Investment manager fees	<u>10,780</u>		<u>11,742</u>	
		(54,979)		(78,732)
Surplus/(deficit) from activities for the year		<u>23,216</u>		<u>(39,578)</u>
Unrealised gain/(losses) on investment assets		26,437		(91,887)
Total surplus/(deficit) for the year		<u>49,653</u>		<u>(131,465)</u>

Accounts

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane
Treasurer: Mr J Warren (Appointed 21/02/2022)
Other Trustees: Ms C Delattre (Appointed 17/01/2022)
 Mr E J B Marsh
 Ms L A Robertson
 Ms S Fudge (Appointed 17/01/2022)
 Ms F J Morrison
 Mr A Roberts

Registered Office: Teddington Memorial Hospital
 Hampton Road
 Teddington
 TW11 0JL

Independent Examiner: Haines Watts
 Aissela
 46 High Street
 Esher
 Surrey
 KT10 9QY

Bankers:	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Investment Advisors: Handelsbanken Wealth and Asset Management
 1 Wheatfield Way
 Kingston Upon Thames
 KT1 2TU

Investment Managers: Handelsbanken Wealth and Asset Management
 1 Wheatfield Way
 Kingston Upon Thames
 KT1 2TU

REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

I write this review of 2022 in June 2023 for our AGM in the autumn and so one can be forgiven for being a little confused! At the end of 2022 we were still under Covid restrictions with the one-way system of entry and exit in the hospital, and with the League shop screened to be fully Covid compliant with HRCH requirements. We have gradually built up our volunteer work force for the shop but at the end of 2022 we were still not able to open seven days a week. My thanks, as ever, go to our Shop Manager Philippa McEvoy and her wonderful helpers for keeping the shop going under difficult conditions.

We welcomed new Trustees during 2022: Sam Fudge joined to manage Projects, Cecile Delattre to develop Partnerships, and John Warren as our Treasurer. Christine Southern joined as part-time Marketing and Communications Officer. They joined Andrew Roberts (Marketing), Louise Robertson (HR), Fiona Morrison (Company Secretary), Ed Marsh (Membership) and Kathy Stevenson (our Administrator) to complete our League Team. During 2022, we funded the new paediatric audiology suite which was opened by our Member of Parliament Munira Wilson, a great supporter of the League and the Hospital. This alone has doubled the number of outpatient appointments that can be processed in the new facility. As always, we funded the Christmas boxes for staff and patients alike, provided newspapers for in-patients and maintained the aquarium; and we did all we could to offer as many services as possible under the restrictions put upon us.

As we came to the end of 2022, new projects came into view: a joint project for a relative's room in the Hospital and a project to revive the Memorial Garden and the garden behind the Pamela Bryant Ward, both in need of a refresh. With our marketing team, we can go out to the community with specific projects for which to raise funds, and of course our attendance at local fairs and events.

Most excitingly as 2022 came to a close, we were advised that the Lensbury Club had chosen the League as its sole charity for 2023 so I will have a great deal to say in the AGM report for the calendar year 2023! Meanwhile my thanks for all you do, we have really exciting projects now being brought before us as I write this. Get your friends to join as members, for the future of the hospital is assured and there is much we will be doing with your help to enhance facilities and widen and improve the patient experience. A really encouraging future lies before us!

My best wishes to you all,

Rev. C S P Douglas Lane - Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2022.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirement outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above.

Risk management

The Trustees meet monthly throughout the year and have continued to do so via video call throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer term basis and other monies continue to be held in funds showing a smaller return to fund small projects.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and in building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of a public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

2022 was another challenging year for the patients and staff of the Hounslow and Richmond Healthcare Trust (HRCH), due to having to deal with the impact of COVID, although its impact was greatly reduced from previous years. The activities of the League were again reduced from previous years. The following is a summary of the activities which were undertaken:

- The shop was open for a full year. However, although sales continued to be reduced by the COVID 19 restrictions in the Urgent Treatment Centre, they were the best for three years and showed a rising trend through the year, which bodes well for the future.
- Funding of some minor projects was agreed during the year and planning activities occurred although no cash was actually expended. These projects should come to fruition in 2023.
- Provision of a daily newspaper throughout the year for each patient.
- Maintenance for the fish tank in the patient waiting area.
- Provision of Christmas Gift Packs for patients and staff.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during such difficult times. Thank you to Philippa McEvoy, Kathy Stevenson and Christine Southern.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Main fundraising

Fundraising activity remained at a low level during the year. 2023 will see a ramp up in activity, particularly as we have been selected as the Charity of the Year by the Lensbury Club.

Donations and bequests in memory

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services.

Membership

We maintained a steady membership during a very difficult year which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members. This provides a good base for rapid communication.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well-known, and was revised and updated during the year, and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. Due to COVID 19 restrictions, sales were still down on pre-pandemic levels, but were the best since 2019 and showed an improving trend through the year. Great credit and thanks to the Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record thanks to the nursing, general staff and Volunteer Co-ordinator together with General Practitioners who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of HRCH, together with general practitioners, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

The League's activities were still at a low level during the year but it is now starting to rebuild its activity levels following the hiatus of the pandemic. We look forward to undertaking new projects for the benefit of patients and continued working with Hounslow & Richmond Community Healthcare Trust and GPs. We will communicate and update as 2023 progresses and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2022 shows net expenditure of £131,465 (2021 net expenditure: £152,641). As at 31 December 2022, the net assets were £818,618 (2021: £950,082).

A significant item of expenditure during the year was an Unrealised Loss on the carrying value of our Investments of £91,887 (2021 gain of £30,948). This was due to significant declines in the value of both bonds and equities during the year. It is unrealised, and will most probably reverse in future years as markets recover.

The Trustees consider the financial position of the League as at 31 December 2022 to be satisfactory.

Responses to Covid-19

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

As a result of the lockdown put into place in March 2020, the Charity has seen the sales level in its shop reduce substantially from pre COVID levels. During this period the charity has continued to receive generous donations from its supporters and has continued to provide services and amenities to the hospital. The Trustees are confident that the Charities financial position at the year-end is more than sufficient to allow it to carry on operating for the foreseeable future.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income from fund raising and donations such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who are also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Indemnities

Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2022 financial year and remain in force for all current and past Trustees of the Charity.

Statement as to disclosure to Independent Examiner

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

This report was approved by order of the Board on 21st August 2023 and signed on its behalf by:

_____ **Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

_____ **Mr J A Warren - Director and Trustee (Treasurer)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Stephen Francis FCA
Haines Watts
Aissela
46 High Street
Esher
Surrey
KT10 9QY

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Income and endowments from:						
Donations and legacies	4	27,387	-	-	27,387	16,277
Other trading activities	5	24,107	-	-	24,107	21,575
Investments	6	5,645	-	-	5,645	184
Other sources	6	169	-	13,000	13,169	-
Total income		<u>57,308</u>	<u>-</u>	<u>13,000</u>	<u>70,308</u>	<u>38,036</u>
Expenditure on:						
Raising funds	7	47,182	-	-	47,182	35,048
Charitable activities	8	62,704	-	-	62,704	186,577
Total expenditure		<u>109,886</u>	<u>-</u>	<u>-</u>	<u>109,886</u>	<u>221,625</u>
Net (expenditure)/ income		(52,578)	-	13,000	(39,578)	(183,589)
Unrealised (losses)/ gains on investments		(91,887)	-	-	(91,887)	30,948
Net movement in funds		<u>(144,465)</u>	<u>-</u>	<u>13,000</u>	<u>(131,465)</u>	<u>(152,641)</u>
Reconciliation of funds:						
Total funds brought forward		873,074	2,008	75,000	950,082	1,102,723
Total funds carried forward		<u><u>728,609</u></u>	<u><u>2,008</u></u>	<u><u>88,000</u></u>	<u><u>818,617</u></u>	<u><u>950,082</u></u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Investment property	10		88,000		75,000
Investments	11		<u>701,816</u>		<u>849,800</u>
			789,816		924,800
Current assets:					
Stocks		2,067		2,242	
Debtors	12	13,003		32,404	
Cash at bank and in hand		<u>35,008</u>		<u>98,632</u>	
		50,078		133,278	
Creditors:					
Amounts falling due within one year	13	<u>(21,277)</u>		<u>(107,996)</u>	
Net current assets			<u>28,801</u>		<u>25,282</u>
Total assets less current liabilities			818,617		950,082
Net assets	17		<u>818,617</u>		<u>950,082</u>
Funds:					
Unrestricted funds	14		728,609		873,074
Restricted funds	15		2,008		2,008
Endowment funds	16		88,000		75,000
Total funds carried forward			<u>818,617</u>		<u>950,082</u>

Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2022;
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 21st August 2023 and signed on its behalf by:

_____ **Rev. C S P Douglas Lane - Director and Trustee (Chairman)**

_____ **Mr J A Warren - Director and Trustee (Treasurer)**

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget, and in response to Covid-19, have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop and vending sales are recognised when receivable.
- *Income from investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Expenditure on raising funds* is costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Expenditure on charitable activities* is costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

- *Unrestricted general funds* – the ‘free’ funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.
- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Subscriptions	2,360	-	-	2,360	1,032
Legacies and bequests	-	-	-	-	-
Donations	25,027	-	-	25,027	14,321
Collecting boxes	-	-	-	-	125
Gift aid	-	-	-	-	-
	<u>27,387</u>	<u>-</u>	<u>-</u>	<u>27,387</u>	<u>16,277</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Shop and vending sales	24,107	-	-	24,107	16,012
Fund raising	-	-	-	-	5,563
Grant Income	-	-	-	-	-
	<u>24,107</u>	<u>-</u>	<u>-</u>	<u>24,107</u>	<u>21,575</u>

Income and endowments from other trading activities in 2021 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Dividends	5,645	-	-	5,645	184
Miscellaneous	169	-	-	169	-
Gain on investment property	-	-	13,000	13,000	-
	<u>5,814</u>	<u>-</u>	<u>13,000</u>	<u>18,814</u>	<u>184</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Income and endowments from investments in 2022 was entirely attributable to unrestricted funds.

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Shop and vending purchases	14,461	-	-	14,461	9,260
Hire of vending machine	-	-	-	-	1,135
Staff costs (note 9)	16,693	-	-	16,693	15,207
Publicity costs	4,286	-	-	4,286	560
Investment manager fees	11,742	-	-	11,742	8,886
TMH Meals	-	-	-	-	-
	<u>47,182</u>	<u>-</u>	<u>-</u>	<u>47,812</u>	<u>35,048</u>

Expenditure on raising funds in 2021 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2022 £	Year to 2021 £
Staff costs (note 9)	17,370	-	-	17,370	8,168
Hospital equipment	-	-	-	-	120,044
Project costs (out of hours project)	19,479	-	-	19,479	21,250
Support to hospital	8,745	-	-	8,745	14,878
Repairs	-	-	-	-	1,288
Printing and stationery	1,638	-	-	1,638	585
Postage and telephone	1,157	-	-	1,157	1,531
Insurances	1,426	-	-	1,426	1,368
Miscellaneous cost	459	-	-	459	1,673
Meeting expenses	569	-	-	569	-
Subscription	-	-	-	-	72
Computer & IT Costs	1,847	-	-	1,847	4,412
Meals	-	-	-	-	619
Bookkeeping	-	-	-	-	3,340
Professional Fees	474	-	-	474	-
Audit and accountancy fees	9,540	-	-	9,540	7,350
	<u>62,704</u>	<u>-</u>	<u>-</u>	<u>62,704</u>	<u>186,577</u>

Expenditure on charitable activities in 2021 comprised of £186,577 in unrestricted funds

9. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2022 £	Year to 2021 £
Salaries and wages	33,859	23,129
Social security costs	204	246
	<u>34,063</u>	<u>23,375</u>

No employees received employee benefits in excess of £60,000 (2021: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2021: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2021: nil). There were no reimbursements of individual expenses to any Trustee during the year (2021: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2021: 3).

10. Investment property

	Year to 2022 £	Year to 2021 £
Fair value at 31 December 2022	<u>88,000</u>	<u>75,000</u>

The charity holds 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

11. Fixed asset investments

	Year to 2022 £	Year to 2021 £
Market value at 1 January	849,800	879,301
Income received	5,645	184
Net funds withdrawn	(50,000)	(50,000)
Management fees paid from funds	(11,742)	(10,633)
Net (losses)/gains on revaluation to market value	(91,887)	30,948
Market value at 31 December	<u>701,816</u>	<u>849,800</u>
	Year to 2022 £	Year to 2021 £
Comprised:		
Equities, bonds and gilts	701,816	849,800
	<u>701,816</u>	<u>849,800</u>

12. Debtors: Amounts falling due within one year

	Year to 2022 £	Year to 2021 £
Other debtors	425	425
Prepayments and accrued income	12,578	31,979
	<u>13,003</u>	<u>32,404</u>

13. Creditors: Amounts falling due within one year

	Year to 2022 £	Year to 2021 £
Other creditors	9,465	1,929
Accruals	11,812	106,067
	<u>21,277</u>	<u>107,996</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Unrestricted funds

Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
General funds	873,074	57,308	(109,886)	(91,887)	728,609
	<u>873,074</u>	<u>70,308</u>	<u>(109,886)</u>	<u>(91,887)</u>	<u>728,609</u>
Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
General funds	1,025,715	38,036	(221,625)	30,948	873,074
	<u>1,025,715</u>	<u>38,036</u>	<u>(221,625)</u>	<u>30,948</u>	<u>873,074</u>

15. Restricted funds

Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

16. Endowment funds

Year ended 31 December 2022	Balance at 01/01/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2022 £
Stenner Will Fund	75,000	-	-	13,000	88,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>88,000</u>
Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
Stenner Will Fund	75,000	-	-	-	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

Name of Fund**Description, nature and purposes of the fund**

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

17. Analysis of net assets between funds

Year ended 31 December 2022	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	701,816	-	88,000	789,816
Current assets	48,070	2,008	-	50,078
Current liabilities	(21,277)	-	-	(21,277)
	<u>728,609</u>	<u>2,008</u>	<u>88,000</u>	<u>818,617</u>
Year ended 31 December 2021	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	849,800	-	75,000	924,800
Current assets	131,270	2,008	-	133,278
Current liabilities	(107,996)	-	-	(107,996)
	<u>873,074</u>	<u>2,008</u>	<u>75,000</u>	<u>950,082</u>

18. Related party transactions

There are no related party transactions to disclose for 2022 (2021: none) – see note 9.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	£	2022 £	£	2021 £
Shop				
Shop and vending sales		24,107		16,012
Shop expenditure:				
- Shop and vending purchases (stock adjusted)	14,461		9,260	
- Staff costs (note 10)	16,693		15,207	
- Equipment	-		-	
		(31,154)		(24,467)
Shop deficit		(7,047)		(8,455)
Income				
Legacies and bequests	-		-	
Subscriptions	2,360		1,832	
Donations	25,028		14,321	
Collecting boxes	-		125	
Gift aid	-		-	
Fund raising	169		5,563	
Dividends	5,645		184	
Interest on investments	13,000		-	
Bank interest	-		-	
Other interest	-		-	
Grant Income	-		-	
		46,202		22,025
Expenditure				
Hospital equipment	-		120,044	
Computer and IT Costs	1,847		4,412	
Staff costs (note 10)	17,370		8,168	
Support to hospital	8,745		14,878	
Repairs	-		1,288	
Printing and stationery	1,638		585	
Postage and telephone	1,157		1,531	
Insurances	1,426		1,368	
Meeting Expenses	569		-	
Miscellaneous costs	459		1,673	
Subscription	-		72	
Professional fees	474		-	
Meals	-		619	
Bookkeeping	-		3,340	
Audit and accountancy fees	9,540		7,350	
Service Agreement Costs	19,479		21,250	
Hire of vending machine	-		1,135	
Publicity costs	4,286		560	
Investment manager fees	11,742		8,886	
		(78,732)		(197,159)
Deficit from activities for the year		(39,577)		(183,588)
Unrealised (losses)/ gain on investment assets		(91,887)		30,948
Total deficit for the year		(131,465)		(152,640)

Accounts

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane
Treasurer: Mr J A Goodall (Resigned 30/06/2021)
Other Trustees: Mr D A Scherer (Resigned 06/04/2021)
 Mr E J B Marsh
 Ms L A Robertson
 Ms R Naumova (Resigned 17/06/2021)
 Ms F J Morrison
 Mr A Roberts (Appointed 16/08/2021)

Registered Office: Teddington Memorial Hospital
 Hampton Road
 Teddington
 TW11 0JL

Independent Auditor: Haines Watts
 Aissela
 46 High Street
 Esher
 Surrey
 KT10 9QY

Bankers:	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA
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Solicitors: Freeths LLP
 Cumberland Court
 80 Mount Street
 Nottingham
 NG1 6HH

Investment Advisors:

Handelsbanken Wealth and Asset Management 1 Wheatfield Way Kingston Upon Thames KT1 2TU	PK Financial Planning LLP 1 Parkshot Richmond Surrey TW9 2RD
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Investment Managers:

Handelsbanken Wealth and Asset Management 1 Wheatfield Way Kingston Upon Thames KT1 2TU	PK Wealth 1 Parkshot Richmond Surrey TW9 2RD	Quilter Cheviot Limited One Kingsway London WC2B 6AN
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**REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2021
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

As I read my last report, which seems an age ago, I have to remind myself that we are still as a nation, and certainly as the League of Friends, massively affected by Covid. At the time of writing this (mid-June) we still have an unusually severe infection control policy operating at TMH and the continuance of the one way system is having a significant effect on the takings at the League shop.

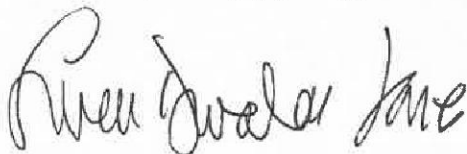
Despite all this the League has been busy: in my last report I mentioned the requests we had received from Hounslow and Richmond Community Healthcare (HRCH) for E carts, ECG equipment, a Dermatoscope and an Acute Care Analyser. These items, now in use, provide an improved diagnostic approach in the Pamela Bryant Ward and also within the Urgent Treatment Centre providing a system for filtering patients who do not then need to attend A & E departments, relieving pressure on that part of the NHS which continues to be under severe constraints.

A new project requested and delivered has been a new soundproof room in the paediatric Audiology Department at TMH. An additional 800 children a year will be able to benefit from this latest state of the art facility. Munira Wilson our MP opened this facility on 13th June 2022 with the Chief Executive of HRCH, Jo Farrer and myself present along with hospital staff and League Trustees: this is a shining example of the excellent relationship between the League and the Trust delivering improvements for patient care. At the end of the day, our ability to fund these improvements depends on our wonderful volunteers and supporters and we just cannot wait to get back into the community and re-acquaint our local area with what the League does and what it has done for the last 70 years. As always, our thanks to the wonderful Pamela Bryant, our founder and Life President.

And what of the future? Well, we now have a complete team of 8 trustees covering all aspects of our work and you will have seen by now the results of the new initiatives masterminded by our marketing, projects and partnership trustees. The League has three paid part time employees, Kathy Stevenson, our administrator, Philippa McEvoy, our shop manager, and recently recruited Christine Southern, our Communities and Events Manager.

I have monthly meetings with my new HRCH contact, their CEO Anne Stratton, and a different trustee accompanies me each time to the Teams meeting. Projects under discussion at the moment include the provision of a relative's room and a revamp of the Memorial Garden by the Chapel. The future of the hospital is assured, and more outpatient clinics will be coming in the months and years ahead. All the plans we had for engaging with the Community pre Covid can now happen under our new team and we look forward to launching these delayed initiatives as soon as we can. We have used the time of the pandemic to revise and restructure ourselves and in the post Covid situation we will continue to rely on the support we have from the people of Teddington to help us to bring additional services and improvements to our beloved hospital.

My thanks to you all and with my best wishes,



Rev. C S P Douglas Lane - Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2021.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected at the Annual General Meeting. It works totally in accordance with the requirement outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors who served during the year is given above. Since year end three further trustees have been appointed, Cecile Delattre, Sam Fudge and John Warren.

Risk management

The Trustees meet monthly throughout the year and have continued to do so via video call throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer term basis and other monies continue to be held in funds showing a smaller return to fund small projects.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and in building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of a public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

2021 was another challenging year for the patients and staff of the Hounslow and Richmond Healthcare Trust (HRCH), due to having to deal with the impact of COVID, as well as for the wider community. The activities of the League were reduced from previous years. The following is a summary of the activities which were undertaken:

- The shop was open for a full year. However, the sales were greatly reduced by the COVID 19 restrictions in the Urgent Treatment Centre.
- Funding for a number of projects was agreed, primarily for the provision of equipment for the Urgent Treatment Centre. This included an Acute Care Analyser, a Dermatoscope, E carts and ECG equipment. In addition, the League agreed to fund the creation of a soundproof Paediatric Audiology Room in the hospital, which was officially opened by local MP Munira Wilson in June 2022.
- Provision of a daily newspaper throughout the year for each patient
- Maintenance for the fish tank in the patient waiting area
- Provision of Christmas Gift Packs for patients and staff

The Trustees would like to extend their thanks to the employees of the charity for their hard work during such difficult times. Thank you to Philippa McEvoy and Kathy Stevenson.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Main fundraising

During another very difficult year, the fundraising events which we would normally attend have been cancelled. As soon as restrictions allow we will commence fundraising activity.

Donations and bequests in memory

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services.

Membership

We maintained a steady membership during a very difficult year which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members. This provides a good base for rapid communication.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, kept our website up to date and relevant and promoted our shop online. Our logo is now very well-known and attracts people to enquire further about the hospital and our work. Due to Covid 19 restrictions we attended and organised far fewer events than in a normal year though we did attend the Teddington Christmas Lights Up and a quiz night at a local social club.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. Unfortunately, because of COVID 19 restrictions, sales were well down on previous years. Great credit and thanks to the Shop Manager Philippa McEvoy and the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again, we record thanks to the nursing, general staff and Volunteer Co-ordinator together with General Practitioners who work for the benefit of patients.

We have appreciated the contacts and support from the CEO and Staff of HRCH, together with general practitioners, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

The League has had its activities curtailed this year due to Covid19 restrictions which were ever changing during the year. We look forward to undertaking new projects for the benefit of patients and continued working with Hounslow & Richmond Community Healthcare Trust and GPs. We will communicate and update as 2022 progresses and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2021 shows net expenditure of £152,641 (2020 net income: £164,868). As at 31 December 2021, the net assets were £950,082 (2020: £1,102,723).

The Trustees consider the financial position of the League as at 31 December 2021 to be satisfactory.

Responses to Covid-19

As a result of the lockdown put into place in March 2020, the Charity has seen the sales level in its shop reduce substantially from pre COVID levels. During this period the charity has continued to receive generous donations from its supporters and has continued to provide services and amenities to the hospital. The Trustees are confident that the Charities financial position at the year-end is more than sufficient to allow it to carry on operating for the foreseeable future.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income from fund raising and donations such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who are also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' indemnities

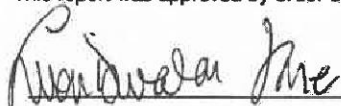
Trustees' Insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2021 financial year and remain in force for all current and past Trustees of the Charity.

Statement as to disclosure to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by order of the Board on 15/6/2022 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr J A Warren - Director and Trustee (Treasurer)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

Opinion

We have audited the financial statements of The League of Friends of Teddington Memorial Hospital (the 'charitable company') for the year ended 31 December 2021 which comprise a Statement of Financial Activities (including income and expenditure account), a Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations and the wider economy. The Trustees' view on the impact of Covid-19 is disclosed as part of the accounting policies note to the financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees'.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees' and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1443 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Wills FCA MA
Senior Statutory Auditor
For and on behalf of Haines Watts Kingston LLP
Chartered Accountants
Alssela
46 High Street
Esher
Surrey
KT10 9QY

Date: 5/8/22

Haines Watts Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Income and endowments from:						
Donations and legacies	4	16,277	-	-	16,277	263,824
Other trading activities	5	21,575	-	-	21,575	12,616
Investments	6	184	-	-	184	4,592
Other sources	6	-	-	-	-	10,000
Total income		38,036	-	-	38,036	291,032
Expenditure on:						
Raising funds	7	35,048	-	-	35,048	56,620
Charitable activities	8	186,577	-	-	186,577	107,998
Total expenditure		221,625	-	-	221,625	164,618
Net (expenditure)/income		(183,589)	-	-	(183,589)	126,414
Unrealised gains on investments		30,948	-	-	30,948	38,454
Net movement in funds		(152,641)	-	-	(152,641)	164,868
Reconciliation of funds:						
Total funds brought forward		1,025,715	2,008	75,000	1,102,723	973,855
Total funds carried forward		873,074	2,008	75,000	950,082	1,102,723

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 17 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Investment property	11		75,000		75,000
Investments	12		849,800		879,301
			<u>924,800</u>		<u>954,301</u>
Current assets:					
Stocks		2,242		1,837	
Debtors	13	32,404		41,137	
Cash at bank and in hand		98,632		127,539	
		<u>133,278</u>		<u>170,513</u>	
Creditors:					
Amounts falling due within one year	14	(107,996)		(22,091)	
Net current assets			<u>25,282</u>		<u>148,422</u>
Total assets less current liabilities			<u>950,082</u>		<u>1,102,723</u>
Net assets	18		<u>950,082</u>		<u>1,102,723</u>
Funds:					
Unrestricted funds	15		873,075		1,025,715
Restricted funds	16		2,008		2,008
Endowment funds	17		75,000		75,000
Total funds carried forward			<u>950,082</u>		<u>1,102,723</u>

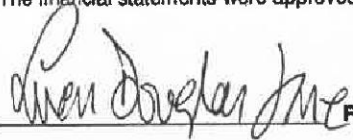
Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

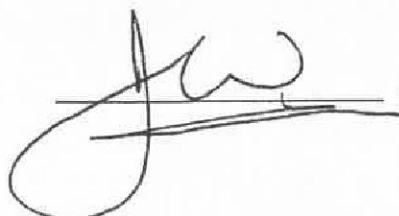
- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2021;
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 5/2/2022 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr J A Warren - Director and Trustee (Treasurer)

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget, and in response to Covid-19, have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop and vending sales are recognised when receivable.
- *Income from investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Expenditure on raising funds* is costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Expenditure on charitable activities* is costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

The trustees obtain an external valuation report every 3 years from a professional provider or when the market condition of the property has materially changed to warrant an external valuation report to assist in their determination of the fair value of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.
- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Subscriptions	1,832	-	-	1,032	1,032
Legacies and bequests	-	-	-	-	183,065
Donations	14,321	-	-	14,321	74,368
Collecting boxes	125	-	-	125	4,177
Gift aid	-	-	-	-	1,182
	<u>16,277</u>	<u>-</u>	<u>-</u>	<u>16,277</u>	<u>263,824</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Shop and vending sales	16,012	-	-	16,012	12,566
Fund raising	5,563	-	-	5,563	50
Grant income	-	-	-	-	10,000
	<u>21,575</u>	<u>-</u>	<u>-</u>	<u>21,575</u>	<u>22,616</u>

Income and endowments from other trading activities in 2020 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Dividends	184	-	-	184	4,502
Interest on investments	-	-	-	-	-
Bank interest	-	-	-	-	90
	<u>184</u>	<u>-</u>	<u>-</u>	<u>184</u>	<u>4,592</u>

Income and endowments from investments in 2020 was entirely attributable to unrestricted funds.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Shop and vending purchases	9,260	-	-	9,260	9,207
Hire of vending machine	1,135	-	-	1,135	314
Staff costs (note 10)	15,207	-	-	15,207	8,295
Publicity costs	560	-	-	560	1,184
Investment manager fees	8,886	-	-	8,886	9,555
TMH Meals	-	-	-	-	28,065
	<u>35,048</u>	<u>-</u>	<u>-</u>	<u>35,048</u>	<u>56,620</u>

Expenditure on raising funds in 2020 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2021 £	Year to 2020 £
Staff costs (note 10)	8,168	-	-	8,168	45,054
Hospital equipment	120,044	-	-	120,044	1,371
Project costs (out of hours project)	21,250	-	-	21,250	21,956
Support to hospital	14,878	-	-	14,878	8,222
Repairs	1,288	-	-	1,288	16,713
Printing and stationery	585	-	-	585	785
Postage and telephone	1,531	-	-	1,531	1,760
Insurances	1,368	-	-	1,368	562
Miscellaneous costs	1,673	-	-	1,673	1,479
Subscription	72	-	-	72	776
Legal fees	-	-	-	-	300
Computer & IT Costs	4,412	-	-	4,412	-
Meals	619	-	-	-	-
Bookkeeping	3,340	-	-	3,340	4,280
Audit and accountancy fees	7,350	-	-	7,350	4,740
	<u>186,577</u>	<u>-</u>	<u>-</u>	<u>186,577</u>	<u>107,998</u>

Expenditure on charitable activities in 2020 comprised of £107,988 in unrestricted funds

9. Net income for the year

	Year to 2021 £	Year to 2020 £
This is stated after charging:		
Auditors remuneration	<u>7,350</u>	<u>4,740</u>

10. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2021 £	Year to 2020 £
Salaries and wages	23,129	53,349
Social security costs	246	1,938
	<u>23,375</u>	<u>55,287</u>

No employees received employee benefits in excess of £60,000 (2020: nil).

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2020: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2020: nil). There were no reimbursements of individual expenses to any Trustee during the year (2020: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2020: 3).

11. Investment property

	Year to 2021 £	Year to 2020 £
Fair value at 31 December	<u>75,000</u>	<u>75,000</u>

The charity hold 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

12. Fixed asset investments

	Year to 2021 £	Year to 2020 £
Market value at 1 January	879,301	802,318
Income received	184	4,502
Net funds (withdrawn)/Introduced	(50,000)	43,582
Management fees paid from funds	(10,633)	(9,555)
Net gains on revaluation to market value	30,948	38,454
Market value at 31 December	<u>849,800</u>	<u>879,301</u>

	Year to 2021 £	Year to 2020 £
Comprised:		
Equities, bonds and gilts	849,800	879,301
	<u>849,800</u>	<u>879,301</u>

13. Debtors: Amounts falling due within one year

	Year to 2021 £	Year to 2020 £
Other debtors	425	408
Prepayments and accrued income	31,979	40,729
	<u>32,404</u>	<u>41,137</u>

14. Creditors: Amounts falling due within one year

	Year to 2021 £	Year to 2020 £
Other creditors	1,929	13,273
Accruals	106,067	8,818
	<u>107,996</u>	<u>22,091</u>

Accruals have increased from the prior year due to hospital project costs which have been incurred in the 2021 financial year, for which invoices have not yet been received from the suppliers.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. Unrestricted funds

Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
General funds	1,025,715	38,037	(221,625)	30,948	873,074
	<u>1,025,715</u>	<u>38,037</u>	<u>(221,625)</u>	<u>30,948</u>	<u>873,074</u>
Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
General funds	860,847	291,032	(164,618)	38,454	1,025,715
	<u>860,847</u>	<u>291,032</u>	<u>(164,618)</u>	<u>38,454</u>	<u>1,025,715</u>

16. Restricted funds

Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

17. Endowment funds

Year ended 31 December 2021	Balance at 01/01/2021 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2021 £
Stenner Will Fund	75,000	-	-	-	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>
Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
Stenner Will Fund	75,000	-	-	-	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Analysis of net assets between funds

Year ended 31 December 2021	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	849,800	-	75,000	924,800
Current assets	131,270	2,008	-	133,278
Current liabilities	(107,996)	-	-	(107,996)
	<u>873,074</u>	<u>2,008</u>	<u>75,000</u>	<u>950,082</u>

Year ended 31 December 2020	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	879,301	-	75,000	954,301
Current assets	168,505	2,008	-	170,513
Current liabilities	(22,091)	-	-	(22,091)
	<u>1,025,715</u>	<u>2,008</u>	<u>75,000</u>	<u>1,102,723</u>

19. Related party transactions

There are no related party transactions to disclose for 2021 (2020: none) – see note 10.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	£	2021 £	£	2020 £
Shop				
Shop and vending sales		16,012		12,566
Shop expenditure:				
- Shop and vending purchases (stock adjusted)	9,260		9,521	
- Staff costs (note 10)	15,207		8,295	
- Equipment	-		-	
		<u>(24,467)</u>		<u>(17,816)</u>
Shop surplus		<u>(8,455)</u>		<u>(5,250)</u>
Income				
Legacies and bequests	-		183,065	
Subscriptions	1,832		1,032	
Donations	14,321		74,368	
Collecting boxes	125		4,177	
Gift aid	-		1,182	
Fund raising	5,563		50	
Dividends	184		4,502	
Interest on investments	-		-	
Bank interest	-		90	
Other interest	-		-	
Grant Income	-		10,000	
		<u>22,025</u>		<u>278,466</u>
Expenditure				
Hospital equipment	120,044		1,371	
Computer and IT Costs	4,412		-	
Staff costs (note 10)	8,168		45,054	
Support to hospital	14,878		8,222	
Repairs	1,288		16,713	
Printing and stationery	585		785	
Postage and telephone	1,531		1,760	
Insurances	1,368		562	
Miscellaneous costs	1,673		1,479	
Subscription	72		776	
Legal fees	-		300	
Meals	619		28,065	
Bookkeeping	3,340		4,280	
Audit and accountancy fees	7,350		4,740	
Service Agreement Costs	21,250		21,956	
Hire of vending machine	1,135		-	
Publicity costs	560		1,184	
Investment manager fees	8,886		9,555	
		<u>(197,159)</u>		<u>(146,802)</u>
(Deficit)/Surplus from activities for the year		<u>(183,588)</u>		<u>126,414</u>
Unrealised gain on investment assets		30,948		38,454
Total (deficit)/surplus for the year		<u>(152,640)</u>		<u>164,868</u>

Accounts

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity number: 1130645

Company number: 06956467 (England and Wales)

Legal Entity Identifier number: 894500ZS4W52NK57JL33

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

COMPANY AND CHARITY INFORMATION

Company Number: 06956467 (England and Wales)

Charity Number: 1130645

Legal Entity Identifier number: 894500ZS4W52NK57JL33

Directors who served during the year:

Chairman: Rev. C S P Douglas Lane
Treasurer: Mr J A Goodall
Other Trustees: Mr D A Scherer
 Mr E J B Marsh
 Ms L A Robertson
 Ms R Naumova
 Ms F J Morrison (appointed 28 November 2020)

Registered Office: Teddington Memorial Hospital
 Hampton Road
 Teddington
 TW11 0JL

Independent Auditor: Haines Watts
 Aissela
 46 High Street
 Esher
 Surrey
 KT10 9QY

Bankers:	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ	Metro Bank PLC One Southampton Row London WC1B 5HA	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU
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Investment Advisors:	PK Financial Planning LLP 1 Parkshot Richmond Surrey TW9 2RD	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU
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Investment Managers:	Quilter Cheviot Limited One Kingsway London WC2B 6AN	PK Wealth 1 Parkshot Richmond Surrey TW9 2RD	Handelsbanken 1 Wheatfield Way Kingston Upon Thames KT1 2TU
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THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL
REPORT OF THE CHAIRMAN FOR THE YEAR ENDED 31 DECEMBER 2020

Following on as Chairman after the retirement of the inestimable Pamela Bryant was always a big challenge as I came to the end of my first year in June 2020. By then of course we were in the early stages of the Covid 19 pandemic which affected every one of us. Even during the pandemic year of 2020 the League was active and I hope to give you a flavour of what we have been up to since the last report.

We funded the refurbishment of the Urgent Treatment Centre Reception Area and I think you will agree that it is a vast improvement. During 2020 we also received requests for E carts, ECG equipment, a Dermatoscope and an Acute Care Analyser for the UTC; the objectives behind funding these projects is two fold: first to enhance what is available to patients at TMH and secondly to provide diagnostic equipment which takes the pressure of unnecessary visits to A&E units. The excellent relationship between the League and HRCH makes the implementation of these improvements so much easier. The pilot Dementia project we funded was not a success because the equipment provided by the manufacturer turned out to be not fit for purpose and HRCH are in negotiations with them.

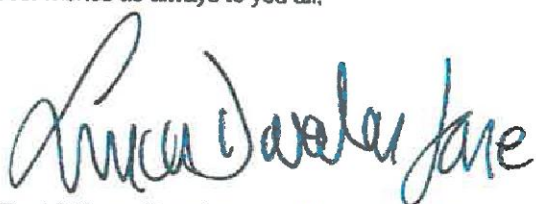
We continue to provide a daily newspaper for all inpatients and because of Covid, our shop had to be closed and even with restrictions being lifted, we have had to provide a limited service as our volunteers gradually returned: Our snack and hot drinks machines have had to be "mothballed" for now. Philippa McEvoy our shop manager has revamped the League shop and it is now fully Covid compliant to NHS standards. More and varied product lines have been introduced, and we thank Cavan Bakeries for their continued provision of freshly made sandwiches. As 2020 drew to a close Adele Cowell, our Events and Projects Manager, announced that she would be leaving us to relocate and we thank her for all the community links she had built up and which will be resumed as and when we are able to.

We have had some changes amongst the trustees and paid staff: Kathy Stevenson is now our office administrator taking over from Carys Williams taking well deserved retirement. Fiona Morrison joined us as Trustee overseeing governance, that being a very important area in the increasingly complex world of Charity activity. We have all had to cope with the Covid 19 crisis which has certainly made our work as a League very difficult but we have focused on supporting the hospital and local NHS teams during this challenging time: we were delighted to be able to support HRCH and local businesses when the League funded daily fresh food supplies for HRCH staff on several sites during the period of the first lock down: our efforts were thanked extensively by staff as they worked tirelessly beyond the call of duty.

My thanks as always to all our volunteers, members and all who help behind the scenes: the phrase may seem overdone but we are all in this together: we continue to have our regular meetings with HRCH management as together we plan the projects to improve the facilities at TMH over the next ten years. We thank our MP Munira Wilson who continues to provide enthusiastic support for the project which is TMH with League and HRCH working together.

As and when the day of liberation arrives when a greater degree of normality returns, the League in common with every other organisation will have to see how we are going to operate. We will review what we have traditionally done, implement what we were going to do before Covid 19 came upon us and build on the positive lessons we have learnt during the pandemic.

My best wishes as always to you all,



The Rev'd Simon Douglas Lane, Director and Trustee (Chairman)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

The Trustees, who also act as Directors for the purposes of company law, are pleased to present their report with the financial statements of the company for the year ended 31 December 2020.

Structure, governance and management

Governing document

The Charity is a company limited by guarantee (No. 06956467), governed by its Memorandum and Articles of Association (updated by special resolution 24 July 2014), and was incorporated on 8 July 2009.

Governance and management

This is managed by the diligence of its Trustees who meet monthly for the discussion of its business, relevant matters and financial reports. Trustees are elected and re-elected after a 3 year term at the Annual General Meeting. It works totally in accordance with the requirement outlined in the governing document and in accordance with the requirements of the Charities Commission.

A list of the Trustees/Directors is given above.

Risk management

The Trustees meet monthly throughout the year and have continued to do so via video call throughout the year. All committed funding is reviewed at these meetings when the Trustees satisfy themselves that adequate funds are held for all commitments. Some funds are held with the intention of keeping them on a longer term basis and other monies continue to be held in funds showing a smaller return to fund small projects.

Objectives and activities

The objectives of the charity are to support the charitable work of the hospital and raise funds to support and improve facilities at the hospital and to relieve patients and former patients of the hospital or people in the London Borough of Richmond upon Thames who are sick, convalescent, disabled, handicapped, infirm or in need of medical attention or financial assistance.

The League runs a shop which is situated in the Teddington Memorial Hospital. Small fund raising events are also held. Great emphasis is expended in promoting the League's work to maximise donations and in building good relations with the local community. Every opportunity is taken to promote gift-aided donations and other means of giving.

The League meets the definition of a public benefit through its work which is totally for the benefit of patients in both Teddington Memorial Hospital and the local area.

Achievements and performance

Identifiable benefits for patients and staff

This has been a challenging year for the patients and staff of the HRCH as well as for the wider community. The Trustees have tried to ensure that focus has been given to the areas of most need and have therefore undertaken the following:

- Free, locally sourced, hot meals were provided to HRCH staff for three months from March 2020. This enabled staff to remain inside the building at a time when infection control was paramount and many local shops were closed. Local restaurants Sidra, Ruba and The Abercorn Arms were involved in this project which was a significant undertaking for our small charity.
- Afternoon tea on the anniversary of VE Day was provided as a surprise to staff by Café Verde.
- Our event manager liaised with Friends and other local volunteers such as church groups and sewing clubs to produce enhancements to PPE such as headbands to make masks more comfortable. We also liaised with local colleges to produce visors which were delivered to TMH and local groups working with vulnerable people. Excess visors were delivered to Care UK. Further, laundry bags were made and provided for staff in order that contaminated scrubs could go straight to laundry without being mixed with 'clean' clothes.
- We organised and distributed gift packs and practical items for staff from local supermarkets such as Waitrose and Tesco.
- Our shop within TMH had to close in line with HRCH and government restrictions which adversely affected our income. During this time we took the opportunity to refurbish the shop and it is now brighter and more user friendly for both our volunteers and our customers.
- We continued our newsletters to members throughout the pandemic.
- A number of projects were commenced in 2020 both for the wards and for the Urgent Treatment Centre. These projects will help in relieving pressure on local Accident & Emergency Departments.

The Trustees would like to extend their thanks to the employees of the charity for their hard work during such difficult times. Thank you to Philippa McEvoy, Adele Cowell and Kathy Stevenson.

In addition our usual contributions to TMH have continued throughout the last year:

- Provision of a daily newspaper throughout the year for each patient
- Provision of small value tokens that staff can use to provide immediate basic needs when elderly patients are discharged and before social services support is available
- Maintenance for the fish tank in the patient waiting area
- Assortment of gifts for each patient and members of staff at Christmas
- Maintenance and rent for the snack and drinks machines

Main fundraising

During this very difficult year, the fundraising events which we would normally attend have been cancelled. As soon as restrictions allow we will commence fundraising activity, but in the last year we have continued our efforts as follows:

- A Just Giving page has been set up in the name of the charity
- Rebekah Kennington, a wonderful local photographer, raised over £1,000 taking photographs of local families on their doorsteps during lockdown

Donations and bequests in memory

Community awareness of the League's work and support for a very valued community hospital has ensured a very welcome continuance of bequests and donations from many members of the community who know of or have used both inpatient or outpatient facilities and services.

Membership

We maintained a steady membership during a very difficult year which is a great strength for the League. We urge members to get in touch with us if they would like further information about the League's work or wish to be more actively involved. We thank our Membership Secretary Ed Marsh for his meticulous work and record keeping of all members. This provides a good base for rapid communication.

Publicity and visibility

In order to maintain community support, our Trustees maintained a social media presence, which brought to the public attention our feeding of the staff of Teddington Memorial Hospital & Whitton Clinic during periods of lock-down. Our logo is now very well-known and attracts people to enquire further about the hospital and our work.

League of Friends shop

This is a very valued facility. It is positioned near the entrance to the hospital. Its attractive and useful stock catches the eye of many people. It is manned by League Volunteers with one staff manager, who keeps it stocked with a wide range of popular items. Unfortunately, it had to close due to Covid19 for most of the year, but re-opened again when permitted. Great credit and thanks for this go to Shop Manager Philippa McEvoy. Thanks also to all the volunteers who keep the shop open and provide a welcome to patients and visitors alike.

Thanks and appreciation

We thank the local Pubs and Clubs for their continuing support, and all organisations and individuals who have raised funds and donated to our work. We greatly appreciate their thoughtful efforts. Again we record thanks to the nursing, general staff and Volunteer Co-ordinator together with General Practitioners who work for the benefit of patients.

We have appreciated the contacts and support from the Chairman and Staff of Hounslow & Richmond Community Healthcare Trust, together with General Practitioners, this partnership working is a great benefit to the hospital and the patients it serves.

Plans and objectives for the future

The League has had its activities curtailed this year due to Covid19 restrictions which were ever changing during the year. . We look forward to undertaking new projects for the benefit of patients and continued working with Hounslow & Richmond Community Healthcare Trust and GPs. We will communicate and update as 2021 progresses and we encourage members to view our website to keep in touch.

Financial review

The statement of financial activities for the year ended 31 December 2020 shows net income of £126,414 (2019 net expenditure: £172,553). As at 31 December 2020, the net assets were £1,102,723 (2019: £937,855).

The Trustees consider the financial position of the League as at 31 December 2020 to be satisfactory.

Responses to Covid-19

As a result of the lockdown put into place in March 2020, the Charity has had to close the shop it operates temporarily. During this period the charity has continued to receive generous donations from its supporters and has continued to provide services and amenities to the hospital. The Trustees are confident that the Charities surpluses at the year-end are more than sufficient to allow it to carry on operating for the foreseeable future.

Reserves policy

The Trustees have decision-making authority on how they manage Reserves and Investments. They have considered the scale, complexity and risk profile of the charity and taken account of the funding base, which mainly consists of donations, bequests and self-generated income. The Trustees aim to balance the needs of current and future beneficiaries. On an ongoing basis, the Trustees plan to generate sufficient income from fund raising and donations such that they are able to fund activities for current beneficiaries.

Unrestricted reserves are available for use by the Trustees in furtherance of the general objectives of the charity and enable it to meet its cash flow needs. The Trustees monitor these fund levels to ensure they are sufficient to fund the charity's core expenditure.

Restricted reserves are for expenditure on the purposes stipulated by those who provide specific funding.

Endowment reserves are held to generate funds for the charity to use in furtherance of its general objectives.

All funds were applied in accordance with the objectives of the League.

Trustees' responsibilities statement

The Trustees who also act as Directors of The League of Friends of Teddington Memorial Hospital for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

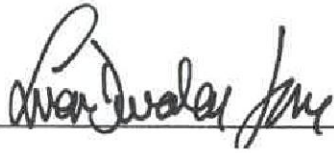
Trustees' Indemnities

Trustees' insurance cover has been established for all Trustees to provide appropriate cover for their reasonable actions on behalf of the Charity. The indemnities, which constitute a qualifying third-party indemnity provision as defined by section 234 of the Companies Act 2006, were in force during the 2019 financial year and remain in force for all current and past Trustees of the Charity.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by order of the Board on 26th September 2021 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr J A Goodall - Director and Trustee (Treasurer)

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Opinion

We have audited the financial statements of The League of Friends of Teddington Memorial Hospital (the 'charitable company') for the year ended 31 December 2020 which comprise a Statement of Financial Activities (including income and expenditure account), a Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations and the wider economy. The Trustees' view on the impact of Covid-19 is disclosed as part of the accounting policies note to the financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees'.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees' and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1443 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jane Wills FCA MA
Senior Statutory Auditor
For and on behalf of Haines Watts Kingston LLP
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Date:

Haines Watts Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2020 £	Year to 2019 £
Income and endowments from:						
Donations and legacies	4	263,824	-	-	263,824	127,524
Other trading activities	5	12,616	-	-	12,616	55,969
Investments	6	4,592	-	-	4,592	15,185
Other sources	6	10,000	-	-	10,000	6
Total income		<u>291,032</u>	<u>-</u>	<u>-</u>	<u>291,032</u>	<u>198,684</u>
Expenditure on:						
Raising funds	7	56,620	-	-	56,620	65,386
Charitable activities	8	107,998	-	-	107,998	305,851
Total expenditure		<u>164,618</u>	<u>-</u>	<u>-</u>	<u>164,618</u>	<u>371,237</u>
Net income/(expenditure)		126,414	-	-	126,414	(172,553)
Unrealised (losses)/gains on investments		38,454	-	-	38,454	52,797
Net movement in funds		<u>164,868</u>	<u>-</u>	<u>-</u>	<u>164,868</u>	<u>(119,756)</u>
Reconciliation of funds:						
Total funds brought forward		860,847	2,008	75,000	937,855	1,057,611
Total funds carried forward		<u>1,025,715</u>	<u>2,008</u>	<u>75,000</u>	<u>1,102,723</u>	<u>937,855</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 18 form part of these financial statements.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed assets:					
Investment property	11		75,000		75,000
Investments	12		879,301		802,318
			<u>954,301</u>		<u>877,318</u>
Current assets:					
Stocks		1,837		1,837	
Debtors	13	41,137		63,510	
Cash at bank and in hand		<u>127,539</u>		<u>64,469</u>	
		170,513		129,816	
Creditors:					
Amounts falling due within one year	14	<u>(22,091)</u>		<u>(69,279)</u>	
Net current assets			<u>148,422</u>		<u>60,537</u>
Total assets less current liabilities			<u>1,102,723</u>		<u>937,855</u>
Net assets	18		<u>1,102,723</u>		<u>937,855</u>
Funds:					
Unrestricted funds	15		1,025,715		860,847
Restricted funds	16		2,008		2,008
Endowment funds	17		75,000		75,000
Total funds carried forward			<u>1,102,723</u>		<u>937,855</u>

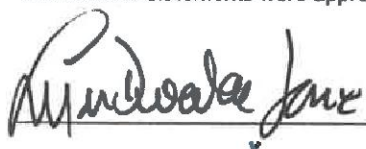
Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2020;
- that the company as a charity is subject to audit under the Charities Act 2011; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 23rd Sept 2021 and signed on its behalf by:



Rev. C S P Douglas Lane - Director and Trustee (Chairman)



Mr J A Goodall - Director and Trustee (Treasurer)

1. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard FRS 102, the Companies Act 2006 and the requirements of the applicable Statement of Recommended Practice, Accounting and Reporting by Charities. The charitable company has taken advantage of the exemption from the disclosure requirements for presentation of a statement of Cash Flows. The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the relevant information including the annual budget, and in response to Covid-19, have considered the charity's available resources and ability to continue to operate for the foreseeable future. The trustees have confirmed that they will provide sufficient resources for the charity to continue in operation for the foreseeable future. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Other trading activities* being shop and vending sales are recognised when receivable.
- *Income from investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Expenditure on raising funds* is costs incurred in attracting voluntary income as well as non-charitable trading activity.
- *Expenditure on charitable activities* is costs incurred by the charity in the course of meeting its charitable aims and includes costs relating to funding projects and the purchase of equipment for and on behalf of the hospital as well as related governance and support costs.

Stocks

Stock is stated at the lower of cost and estimated net realisable value (selling price less costs to sell). Cost is determined using the first-in first-out (FIFO) method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities. Surplus/deficit on income from investment property and revaluations is accumulated in the endowment funds.

Fair values are determined using various assumptions surrounding the potential demand from prospective purchasers and tenants for the revalued property, the amount a prospective purchaser is willing to pay and the future condition of the property.

Investments

Investments are valued at their fair value measurement using the market price at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Fund structure

The funds held by the charity comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.
- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.

- *Endowment funds* – funds donated or raised to be held by the charity for the medium and long term to assist the charity in meeting its aims. Income generated by such funds is unrestricted in nature.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and endowments from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2020 £	Year to 2019 £
Subscriptions	1,032	-	-	1,032	1,304
Legacies and bequests	183,065	-	-	183,065	98,053
Donations	74,368	-	-	74,368	19,323
Collecting boxes	4,177	-	-	4,177	4,973
Gift aid	1,182	-	-	1,182	3,871
	<u>263,824</u>	<u>-</u>	<u>-</u>	<u>263,824</u>	<u>127,524</u>

5. Income and endowments from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2020 £	Year to 2019 £
Shop and vending sales	12,566	-	-	12,566	55,220
Fund raising	50	-	-	50	749
Grant Income	10,000	-	-	10,000	-
	<u>22,616</u>	<u>-</u>	<u>-</u>	<u>22,616</u>	<u>55,969</u>

Income and endowments from other trading activities in 2019 was entirely attributable to unrestricted funds.

6. Income and endowments from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2020 £	Year to 2019 £
Dividends	4,502	-	-	4,502	14,687
Interest on investments	-	-	-	-	243
Bank interest	90	-	-	90	255
Other interest	-	-	-	-	6
	<u>4,592</u>	<u>-</u>	<u>-</u>	<u>4,592</u>	<u>15,191</u>

Income and endowments from investments in 2019 was entirely attributable to unrestricted funds.

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2020 £	Year to 2019 £
Shop and vending purchases	9,207	-	-	9,207	40,341
Hire of vending machine	314	-	-	314	356
Staff costs (note 10)	8,295	-	-	8,295	14,771
Publicity costs	1,184	-	-	1,184	1,380
Investment manager fees	9,555	-	-	9,555	8,538
TMH Meals	28,065	-	-	28,065	-
	<u>56,620</u>	<u>-</u>	<u>-</u>	<u>56,620</u>	<u>65,386</u>

Expenditure on raising funds in 2019 was entirely attributable to unrestricted funds.

Shop and vending purchases included movements in opening and closing stock.

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year to 2020 £	Year to 2019 £
Staff costs (note 10)	45,054	-	-	45,054	39,649
Hospital equipment	1,371	-	-	1,371	136,465
Project costs (out of hours project)	21,956	-	-	21,956	105,315
Support to hospital	8,222	-	-	8,222	5,138
Repairs	16,713	-	-	16,713	1,057
Printing and stationery	785	-	-	785	3,518
Postage and telephone	1,760	-	-	1,760	1,011
Insurances	562	-	-	562	525
Miscellaneous costs	1,479	-	-	1,479	2,805
Subscription	776	-	-	776	725
Legal fees	300	-	-	300	73
Bookkeeping	4,280	-	-	4,280	5,160
Audit and accountancy fees	4,740	-	-	4,740	4,410
	<u>107,998</u>	<u>-</u>	<u>-</u>	<u>107,998</u>	<u>305,851</u>

Expenditure on charitable activities in 2019 comprised of £305,851 in unrestricted funds

9. Net income for the year

	Year to 2020 £	Year to 2019 £
This is stated after charging:		
Auditors remuneration	<u>4,740</u>	<u>4,410</u>

10. Staff costs, trustee remuneration and expenses and key management personnel

	Year to 2020 £	Year to 2019 £
Salaries and wages	53,349	52,637
Social security costs	1,938	1,783
	<u>55,287</u>	<u>54,420</u>

No employees received employee benefits in excess of £60,000 (2019: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the charity (2019: nil) and no Trustees have received payment for professional or other services provided to the charity during the year (2019: nil). There were no reimbursements of individual expenses to any Trustee during the year (2019: nil).

The average number of persons employed by the charity (including directors) during the year was 3 (2019: 3).

11. Investment property

	Year to 2020 £	Year to 2019 £
Fair value at 31 December	75,000	75,000

The charity hold 27.26% of the leasehold interest in a property with the remaining interest of 72.74% owned by a separate trust of which the charity is the sole eventual beneficiary. The property is currently occupied by a life tenant. The trustees assess the fair value of this investment property based on current market conditions.

12. Fixed asset investments

	Year to 2020 £	Year to 2019 £
Market value at 1 January	802,318	643,129
Income received	4,502	14,930
Net funds introduced/(withdrawn)	43,582	100,000
Management fees paid from funds	(9,555)	(8,538)
Net (losses)/gains on revaluation to market value	38,454	52,797
Market value at 31 December	879,301	802,318
	Year to 2020 £	Year to 2019 £
Comprised:		
Equities, bonds and gilts	879,301	744,156
Cash held within the investment portfolio for investment	-	27,214
	879,301	802,318

13. Debtors: Amounts falling due within one year

	Year to 2020 £	Year to 2019 £
Other debtors	408	425
Prepayments and accrued income	40,729	63,085
	41,137	63,510

14. Creditors: Amounts falling due within one year

	Year to 2020 £	Year to 2019 £
Other creditors	13,273	63,789
Accruals	8,818	5,490
	22,091	69,279

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15. Unrestricted funds

Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
General funds	860,847	291,032	(164,618)	38,454	1,025,715
	<u>860,847</u>	<u>291,032</u>	<u>(164,618)</u>	<u>38,454</u>	<u>1,025,715</u>
Year ended 31 December 2019	Balance at 01/01/2019 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2019 £
General funds	980,603	198,684	(371,237)	52,797	860,847
	<u>980,603</u>	<u>198,684</u>	<u>(371,237)</u>	<u>52,797</u>	<u>860,847</u>

16. Restricted funds

Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>
Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
Equipment	-	-	-	-	-
Chapel support fund	2,008	-	-	-	2,008
	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,008</u>

17. Endowment funds

Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
Stenner Will Fund	75,000	-	-	-	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>
Year ended 31 December 2020	Balance at 01/01/2020 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/12/2020 £
Stenner Will Fund	75,000	-	-	-	75,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

Name of Fund

Description, nature and purposes of the fund

Stenner Will Fund

Funds comprising a share in investment property ultimately to generate income to enable the charity to further its aims. The Trustees consider this to be a permanent endowment.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of net assets between funds

Year ended 31 December 2020	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	879,301	-	75,000	954,301
Current assets	168,505	2,008	-	170,513
Current liabilities	(22,091)	-	-	(22,091)
	<u>1,025,715</u>	<u>2,008</u>	<u>75,000</u>	<u>1,102,723</u>
Year ended 31 December 2019	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	802,318	-	75,000	877,318
Current assets	127,808	2,008	-	129,816
Current liabilities	(69,279)	-	-	(69,279)
	<u>860,847</u>	<u>2,008</u>	<u>75,000</u>	<u>937,855</u>

19. Related party transactions

There are no related party transactions to disclose for 2020 (2019: none) – see note 10.

THE LEAGUE OF FRIENDS OF TEDDINGTON MEMORIAL HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	£	2020 £	£	2019 £
Shop				
Shop and vending sales		12,566		55,220
Shop expenditure:				
- Shop and vending purchases (stock adjusted)	9,521		40,697	
- Staff costs (note 10)	8,295		14,771	
- Equipment	-		-	
		(17,816)		(55,468)
Shop surplus		(5,250)		(248)
Income				
Legacies and bequests	183,065		98,053	
Subscriptions	1,032		1,304	
Donations	74,368		19,323	
Collecting boxes	4,177		4,973	
Gift aid	1,182		3,871	
Fund raising	50		749	
Dividends	4,502		14,687	
Interest on investments	-		243	
Bank interest	90		255	
Other interest	-		6	
Grant Income	10,000		-	
		278,466		143,464
Expenditure				
Hospital equipment	45,054		136,465	
Project costs	1,371		105,315	
Staff costs (note 10)	21,956		39,649	
Support to hospital	8,222		5,138	
Repairs	16,713		1,057	
Printing and stationery	785		3,518	
Postage and telephone	1,760		1,011	
Insurances	562		525	
Miscellaneous costs	1,479		2,805	
Subscription	776		725	
Legal fees	300		73	
TMH Meals	28,065		-	
Bookkeeping	4,280		5,160	
Audit and accountancy fees	4,740		4,410	
Publicity costs	1,184		1,380	
Investment manager fees	9,555		8,538	
		(146,802)		(315,769)
Surplus from activities for the year		126,414		(172,553)
Unrealised (loss)/gain on investment assets		38,454		52,797
Total (deficit)/surplus for the year		164,868		(119,756)