

The Parish of St Mary and St Paul, Hemel Hempstead

Annual Report and Accounts

for the year ended 31 December 2023

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The Annual Report

The Parochial Church Council (PCC) of the Parish of St Mary and St Paul is chaired by the Team Rector of the Benefice, the Revd Canon John Williams, (inducted on 30th March 2017). He is supported by the three Team Vicars in the wider benefice and in the parish by self-supporting (The Revd Luke Geoghegan) and retired clergy (The Revd Canon Richard Leslie).

Aims and Purposes

The PCC understands that the purpose of the church in this parish is to promote within the ecclesiastical parish - and the church congregations - the pastoral, evangelistic, social and ecumenical mission of the Christian Faith as set out by the Church of England and reflected in the catholic creeds. The PCC is also specifically responsible for the maintenance of St Mary's Church and Hall in the Old Town centre of Hemel Hempstead and St Paul's building complex in Highfield. The buildings are viewed as a resource to be used by the congregations for public worship, baptisms, weddings, thanksgivings and funerals, parish organised activities and also extensively by the local community.

Objectives and Activities

The PCC agreed revised Mission Action Plan SMART Goals as follows:

- Improve the warmth and welcome of our notice boards
- Make the new website still more welcoming and interactive
- Put up banners facing the park with news of events in the church and the High Street
- Provide regular and sustained giving to Highfield Fridge
- Run Art in the Nave
- Encourage the relaunch of the Friends of St Mary's
- Further develop children's/young people's offerings at both churches
- Provide lay led Lent Course
- Provide regular non-Eucharistic service for non-church people in the community
- Survey church and community to find out what they would like our churches to provide for them
- Carry out an eco-audit of all buildings
- Come up with a specific project to reduce the impact of climate change
- Look at cost of installing solar panels on St Paul's roof

These goals, revised at the end of 2022, will be updated again during 2024.

Focus and Meaning of our Activities

The regular Sunday and weekday services give a focus and meaning for everything else that happens in parish life. The worship of Almighty God is central to the way the Christian functions and the parish seeks to nurture and encourage this and to draw the whole community into this expression of God's love and forgiveness.

Remembering our historic status as the Established Church and our responsibility to welcome everyone - with or without a faith – into buildings which speak of God's unconditional love, we seek to keep our buildings open and welcoming as much as possible.

The church tries to foster and encourage outreach and charitable works both from individual members of the church community and by PCC initiatives. The Clergy support Church and community by carrying out baptisms, weddings, funerals and special blessings for those who, regardless of their connection with the local worshipping community, feel at these important times a church service and the human contact that surround this is important. The connections with our local schools and the Uniformed (Scouting) Organisations within the parish continue to grow with regular engagement and special events throughout the year. The buildings we care for are greatly valued by these groups and this is very encouraging.

Pastoral Care

The Church seeks to offer pastoral support and care to church members and people within the community especially our schools, shops, businesses and residential homes. The monthly Pastoral Group continues to meet on the first Monday of each month to discuss current pastoral needs and to pray for the sick and departed, to discuss ministry to others on the margins and in need and to pray for them. This reflects the pastoral care exercised by everyone in the Body of Christ, not just licensed ministers. The Team Clergy also meet most Tuesday mornings to encourage one another and look at wider pastoral care issues.

Mission and Community Support

Within the Parish there continues to be a strong sense of the need to support the under privileged here and abroad. The Parish was one of the main drivers to establish DENS (Dacorum Emergency Night Shelter) in the early 90's and continues to support it through gifts of food and occasional donations. St Paul's support of the Highfield Fridge and Community Café increased during 2023 with deeper links and a small grant from parish trust funds. A regular Warm Hub operated in the colder months in St Mary's Hall as part of the Borough Council initiative to help those in need and on the margins. The parish has also continued support for Liberty Tea Rooms in the town and used their voucher scheme to help the increasing number of homeless who come in to church seeking help.

The parish seeks to support local charities that help in defined ways like the Foodbanks, Street Pastors, Citizens Advice, Liberty Tea Rooms, Christians Against Poverty, chaplaincy to the waterways, the local Hospices and Dacorum Community Trust.

Since 1998 St Paul's has supported Christian Aid's initiatives in Nicaragua and other donations from the whole parish included: The Bishop's Harvest Appeal, the Children's Society and other charities.

Members of the Parish established the UK Langa Pre-School Trust (LTPT) in 2011 and this independent trust is run on a voluntary basis in support of 500 children in

Cape Town, South Africa. The Trust is supported in many ways by the Parish and each year sees some wonderful new and regular events to raise money and awareness for this important cause.

The Buildings

The Parish are custodians of buildings that need to be looked after and in particular one of these is Grade 1 listed, which needs maintaining and to be available to the public for church services, community & school events as well as for the general visitor. The Parish provides the framework that allows the maintenance of these historic buildings and the opening to the public to happen, so that the buildings are available to be visited by the public without charge as well as allowing them to be passed on to future generations. Work has continued both at St Mary's and St Paul's to improve the condition of all our buildings so that they are better able to serve community and parish. The PCC is grateful to the Friends of St Mary's and all who make repair and maintenance possible.

Reaching out and coming in

In 2023 our new audio visual systems allowed us to stream services from both churches on YouTube, replacing our pandemic style Zoom ministry. This means that Sunday services and special events can be made available to people who are away, former parishioners, family and friends abroad, as well as continuing to be a lifeline to the house-bound and those who find it difficult to attend church.

The third year of 'Open Church' at St Mary's, with people able to visit every day between 10 and 5, has seen greater numbers of visitors, more candles lit and more personal prayers posted than ever before. This has become a key, important ministry of the parish and the PCC is very grateful to all those who have made this possible especially by opening, closing and cleaning the building.

Our engagement with the Old Town market and businesses within the High Street commercial community has continued to develop despite the economic downturn caused by the energy crisis and increased cost of living during the year.

St Paul's have continued to maximise the use of their hall and parish room, seeing much community support group involvement during the year. The first full year of the church sharing arrangement with the local Roman Catholic Ordinariate Group has seen many opportunities and good things developing along with the odd niggle, thankfully - so far - easily overcome.

Financial Review

To understand the trend in our financial situation it is useful to strip out a number of items that cloud the scene. These are the impact of Savings held in Funds (these vary in value with the Stock Market), exceptional Grants and the income from events like Art in the Nave.

When these are stripped out, the picture that emerges is rather more worrying than the picture seen in the headline.

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In 2023 the Accounts show a surplus of £1920 but this was the result of the following exceptional inputs.

The Ordinariate started using St Paul's Church bringing in rent of £3000/yr, Art in the Nave and the Craft Beer Festival brought in £4,302 and our CCLA Fund investment increased in value by £2441. Without these Special items there would have been a shortfall of around £7.8k. Assuming that the association with the Ordinariate will be a continuing one, so taking that income as established the shortfall would reduce to just under £5k

Similarly in 2022, ignoring the loss made on the Fund investment, the Accounts showed a small surplus but if the income from Art in the Nave and the grant of £2526 received from the Diocese to help with energy costs is stripped out there is a shortfall of around £5k.

Whilst we are extremely grateful for this special event income, it would be unwise to learn to rely on it too heavily as it can mask a deteriorating underlying financial situation. Also, it can all too easily disappear, as it often depends on the enthusiasm of one person.

The real challenge that we face as a Parish, as shown in 2023, is that our regular giving income is continuing to shrink despite the large inflationary increases that our PGS members so generously honoured.

Art in the Nave was once again a tremendous success contributing around £4000 instead of £3000 to our funds. The Beer festival was unlucky with the weather and so only contributed a small amount but it is hoped that 2024 will be more successful.

The Fee income from Weddings and Funerals surprised us by bringing in around £2.7k more than expected but the 2024 outlook suggests that this may well be a one-off exception to the downward trend.

Hall letting income was really encouraging bringing in around £4.4k more than budgeted.

So, the good news story is that a Budgeted shortfall of around £4k turned into a notional surplus of around £1.9k but the underlying story is that the Parish finances are getting ever more dependent on income that comes from sources other than our membership giving. This must be a cause for concern.

We remain grateful to the Friends Of St Mary's and the Legacy Fund which have funded a number of small maintenance tasks at St Mary's as well as the completion of the replacement of the Lexan window protection with powder coated stainless steel mesh guards. The generous donation to fund the planned pew re-ordering has paid for the Architectural input that continues and will hopefully allow the work to be tendered during 2024.

St Mary's has continued to open between 10am and 5 pm every day and by the number of candles lit and prayer notes posted, as well as the comments in the Visitors Book, this continues to be appreciated in the community.

Both churches and St Mary's Hall continue to have ongoing maintenance budgets and these seem to help to keep all three buildings in reasonable shape.

Reserves Policy

At the November 2023 PCC the reserves for 2024 were set to a range from 11.5k (the minimum needed to pay a month's outgoings) and 29.2k (three months average budget expenditure). The actual position to be discussed at each PCC.

Volunteers

We would like to thank all the volunteers, including members of the PCC, who work so hard to support our church, both within itself and through its outreach. We are particularly grateful to our Churchwardens; Gordon and Rosina Gaddes at St Paul's and Emmeline Lambert and Rosamund Russell at St Mary's, along with their deputies; Malcolm Taylor, and Norma Podmore, whose hard work and commitment throughout the year is much appreciated. The financial value of such work is incalculable and without it our church could not operate.

We also want to thank the full time, non-stipendiary and retired clergy who have continued to serve us lovingly and dependably. Their leadership, service and loving care are appreciated by both parishioners and by those outside the congregation who, through bereavement, marriage or just a life situation, come into contact with them.

The Parish was represented on the Hemel Hempstead Deanery Synod by Yemi Wilde-Halim and Lindsay Kemp. We thank them all for maintaining this important link. The Parish has active membership of the local Interfaith Network and personal links are forged through this forum. Thanks, are also due to the Finance Committee, the Treasury Team of volunteers and also Norma Howie – along with Sheila Neep - in the Team Office for their dedicated work during the last year. It is only with their highly relevant, uncomplaining and systematic work, that necessary but challenging tasks are completed.

Public Benefit

Under the Charity Commission registration, the Parish is described as an 'established church providing regular public worship open to all; pastoral work including visiting the sick and the bereaved and promoting the whole mission of the church through the provision of activities for senior citizens, parents, toddlers and other groups'.

This is a challenging mission statement but in all their decision making the Parochial Church Council have the Mission aims in mind, and the Parish remains clear that the church, as an organisation, is there for the benefit of the whole community and not just the gathered worshipping church and wider supporters. Whilst it is often tempting for the parish to act in a way which is building centred, we should remember that much of the undocumented work of the parish takes place away from our buildings and is not widely known to anyone other than the recipients.

Structure, Governance and Management

Reference and administration details of the Church, its trustees, and advisers
for the Year ended 31st December 2023

Team Rector

The Revd Canon John Williams
The Rectory
High Street
Hemel Hempstead
HP1 3AE

Address for Correspondence

The Parish office
High Street
Hemel Hempstead
Herts
HP1 3AF

Bankers

Lloyds
Marlowes
Hemel Hempstead
Herts
HP1 1BH

Accountants

Melwoods - Chartered Certified Accountants
Imex Building
575-599 Maxted Road
Hemel Hempstead
Hertfordshire
HP2 7DX

**The Parish of St Mary and St Paul, Hemel Hempstead
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The Parochial Church Council (PCC) is a charity that was exempted (until January 2009) from the requirements to register with the Charity Commission. It is now registered with number 1130644.

The members of the PCC are the trustees of the charity during the year 2023 membership of the PCC was as follows

Churchwardens

St Mary's: Emmeline Lambert
Rosamund Russell
St Paul's: Gordon Gaddes
Rosina Gaddes (Lay Co-Chair)

Elected Lay Deanery Synod Representatives

Lindsay Kemp	
Yemi Wilde-Halim	elected at 30 th April 2023 APCM
Gordon Gaddes	tenure ceased at 30 th April 2023 APCM

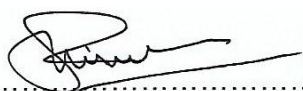
Elected Lay Members of the PCC

Michael Boardman	
Jenny Bowes	
Brian Crawley	
Yvonne Doran	
Norma Podmore	elected at 8 th May 2022 APCM
Andrew Williams	
Roger Sygrave	tenure ceased at 30 th April 2023 APCM Co-opted at PCC 23 rd May 2023

Clergy

The Revd Canon John Williams	Team Rector in the Hemel Hempstead Team Ministry
The Revd Luke Geoghegan	Self Supporting Associate Minister Ex-officio member of PCC
The Revd Canon Richard Leslie	Permission to Officiate Clergy Member but not a member of the PCC

On behalf of the PCC
Signed by the Chairman.....


John Keith Williams, Team Rector

18th March 2024
Date

Independent Examiner's Report to the Trustees of The Parish of St Mary and St Paul, Hemel Hempstead

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 10 to 20

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility

to examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
to state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charity Act: or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin F M Eynaud FCCA
Melwoods
Chartered Certified Accountants
Imex Building
575-599 Maxted Road
Hemel Hempstead
Hertfordshire
HP2 7DX
Date: 08 March 2024

The Parish of St Mary and St Paul, Hemel Hempstead
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Statement of Financial Activities 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 TOTAL FUNDS	2022 TOTAL FUNDS
INCOMING RESOURCES					
Voluntary Income	2(a)	69,796	17,587	87,383	108,058
Activities for generating funds	2(b)	4,395	7,690	12,085	14,780
Income from investments	2(c)	970	435	1,405	775
Income from church activities	2(d)	38,269	340	38,609	29,364
Other incoming resources	2(e)	2,078	13,442	15,520	66,839
TOTAL INCOMING RESOURCES		115,508	39,494	155,002	219,816
RESOURCES EXPENDED					
Generation of voluntary income	3(a)		9,085	9,085	4,326
Fundraising costs	3(b)	1,781	1,355	3,136	6,700
Church activities	3(c)	112,792	52,624	165,416	156,210
Church Governance costs	3(d)	1,500		1,500	1,500
TOTAL RESOURCES EXPENDED		116,073	63,064	179,137	168,736
NET INCOMING/(OUTGOING) RESOURCES		-565	-23,570	-24,135	51,080
TRANSFERS BETWEEN FUNDS (GF/RF)					
Gross Transfers between funds - in		44	3,853	3,897	3,693
Gross Transfers between funds - out			-3,897	-3,897	-3,693
Net incoming / outgoing before other gains / losses		-521	-23,614	-24,135	51,080
GAIN ON CCLA INVESTMENT BOND		2,441		2,441	-3,414
Net movement in funds		1,920	-23,614	-21,694	47,666
Balances carried forward 1st January 2022		27,777	69,608	97,385	49,719
Balances carried forward 31st December 2023		29,697	45,994	75,691	97,385

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Balance Sheet 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 TOTAL FUNDS	2022 TOTAL FUNDS
		£	£	£	£
FIXED ASSETS					
CCLA Bond	6	17,086	11,077	28,163	25,722
CURRENT ASSETS					
Debtors	8	5,235	420	5,655	4,057
Short term deposits			3,985	3,985	53,773
CCLA deposit	6	0	30,512	30,512	
Cash at bank and in hand		19,072		19,072	22,989
		24,307	34,917	59,224	80,819
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Creditors	7	11,696		11,696	9,156
		11,696	0	11,696	9,156
NET ASSETS	5	29,697	45,994	75,691	97,385
FUNDS					
Unrestricted		29,697		29,697	27,777
Restricted	9		45,994	45,994	69,608
TOTAL FUNDS		29,697	45,994	75,691	97,385

Approved on behalf of the Parish

On behalf of the PCC

Signed by the Chairman.....

John Keith Williams, Team Rector

18th March 2024
 Date

The notes on subsequent pages form part of these accounts

Notes to Financial Statements for year ended 31st December 2022

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2006 together with applicable accounting standards and the Charities SORP (2005).

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent funds of the PCC which are donated for a purpose which is specified by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grant and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt certain.

Other income

Hall rent is recognised when received.

Resources

Grants and donations are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan share is accounted for when paid.

Payment for utilities and other services is accounted for when an invoice is paid or a direct debit/standing order mandate is recorded in the bank statement.

Fixed Assets

Consecrated property and moveable church furnishings.

Consecrated and beneficed property of any kind is excluded from the accounts by section.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Church wardens on special trust for the PCC which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church Inventory. There have been no such acquisitions since 1 January 2001 and therefore no depreciations charges have been made.

All minor items are written off when purchased.

Other fixtures fittings and office equipment

Items costing less than £1,000 are written off when the asset is acquired. There are no items over this value that are less than four years old.

Fixtures and fittings are depreciated at 20% per annum on the straight-line basis.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, or other income are shown as debtors where their receipt is assured.

Short term deposits include cash held on deposit with the CBF Church of England Funds or at the bank.

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Not e		Unrestrict ed Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
*	expanded in Note Subsections				
2	INCOMING RESOURCES	£	£	£	£
2(a)	Voluntary Income				
	Planned giving:				
	Gift Aid donations	47,907	0	47,907	50,131
	Income tax recoverable	10,504	193	10,697	11,085
	Gift Aided Gifts	339	633	972	1,548
	Loose Plate at all services	755	390	1,145	1,478
	GASDS recovered	3,193	235	3,428	2,096
	Church gift boxes	4,291	6,501	10,792	5,034
*	Grants	700	6,912	7,612	6,066
*	Donations	2,107	1,092	3,199	30,620
	Legacies	0	1,631	1,631	0
		69,796	17,587	87,383	108,058
2(b)	Activities for generating funds				
*	Events	4,395	6,340	10,735	13,325
	100 Club Receipts	0	1,350	1,350	1,455
		4,395	7,690	12,085	14,780
2(c)	Income from investments				
	Interest	970	435	1,405	775
		970	435	1,405	775
2(d)	Income from church activities				
	Halls rent and key Deposits	31,468	0	31,468	24,739
	Fees weddings and funerals	6,801	340	7,141	4,625
		38,269	340	38,609	29,364
2(e)	Other incoming resources				
*	Surplus Receipts	492	0	492	3,551
	"Stomp" Magazine	97	0	97	205
	Cost recovery: Supplies	461	0	461	190
	Cost recovery: Refunds	161	642	803	0
	Team Office Copying	867	0	867	893
	Quinquennial fund	0	800	800	0
	Donations from CBF Fund	0	12,000	12,000	62,000
		2,078	13,442	15,520	66,839
	TOTAL INCOMING RESOURCES	115,508	39,494	155,002	219,816

The Parish of St Mary and St Paul, Hemel Hempstead
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Note	Unrestricted Funds	Restricted Funds	2023 TOTAL FUNDS	2022 TOTAL FUNDS
* expanded in Note Subsections				
3 RESOURCES EXPENDED	£	£	£	£
3(a) Generation of voluntary income				
Cost of Stewardship campaign	0	0	0	158
Fees to Fundraisers	0	9,085	9,085	4,168
	0	9,085	9,085	4,326
3(b) Fundraising costs				
Events	0	705	705	2,609
100 club payments	0	650	650	600
* Surplus Payments	1,781	0	1,781	3,491
	1,781	1,355	3,136	6,700
3(c) Church activities				
Ministry: diocesan parish share	56,133	0	56,133	55,093
Clergy expenses	2,175	0	2,175	2,326
* Churches running costs	16,364	1,992	18,356	13,121
Churches maintenance - routine	4,966	1,545	6,511	4,886
* Churches maintenance - major	0	41,599	41,599	46,061
Upkeep of services	2,661	754	3,415	2,422
Upkeep of services Clergy	1,008	0	1,008	461
* StM Hall costs	8,712	0	8,712	7,017
StP Hall costs	2,104	0	2,104	1,861
Organ and piano tuning	996	0	996	960
Children and Young people	850	447	1,297	642
Organist fee	2,250	0	2,250	2,300
Team Administrator	8,446	0	8,446	7,305
* Administration	2,691	0	2,691	2,262
Reprographics	1,391	0	1,391	1,436
Stationery	384	0	384	798
Later Recovered	366	20	386	102
Team Office Costs	352	0	352	181
Return of Hall Deposits and Prepayments	32	96	128	290
Security measures	111	0	111	101
* Payments from special collections	0	6,171	6,171	6,585
Quinquennial Fund	800	0	800	0
	112,792	52,624	165,416	156,210
3(d) Church Governance costs				
Accountant's fees	1,500		1,500	1,500
	1,500	0	1,500	1,500
TOTAL RESOURCES EXPENDED	116,073	63,064	179,137	168,736

**The Parish of St Mary and St Paul, Hemel Hempstead
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Note 4 to Staff Costs

During 2023 we had two direct employees. Other cleaning and organ-playing services were bought from self-employed people.

Mrs Norma Howie continues to be employed as Team Administrator.
Mr T McDougall continues to be employed as the cleaner at St Mary's Hall.

The Parish continues to pay the Living Wage as its minimum hourly rate.

Mr L Kemp, Mrs S Kemp, and Mr M Russell received fees from either the Team Benefice Fees account in connection with services and or weddings and funerals or from the Parish account in connection with Hall lettings.

Mr Kemp was elected to the PCC in October 2020, Mrs S Kemp is his wife. Mr M Russell is the son of Mrs R Russell who was elected as Churchwarden in April 2021.

No other Officer or PCC member received any money except by way of reimbursement of monies expended on the Church's behalf and against receipts.

As required by legislation, the PCC continues to be registered with NEST as their pension provider in the event of any employee wishing to take up the required offer to start a pension fund. Both of our employees are in the categories where starting a pension fund is optional rather than compulsory and, after consultation, both have decided against taking out a pension.

Note		Unrestricted Funds	Restricted Funds	2023 TOTAL FUNDS	2022 TOTAL FUNDS
4	STAFF COSTS				
	Wages and salaries	11,337		11,337	9,929
		11,337	0	11,337	9,929
5	ANALYSIS OF NET ASSETS BY FUND				
	Current Assets	24,307	34,917	59,224	80,819
	Current Liabilities	(11,696)		(11,696)	(9,156)
	CCLA investment bond	17,086	11,077	28,163	25,722
	Fund balance	29,697	45,994	75,691	97,385
6	CCLA Investments	2023	2022		
	CCLA deposit	30,512	0		
	CCLA Bond	28,163	25,722		
		58,675	25,722		

The Parish of St Mary and St Paul, Hemel Hempstead
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7	Accounts Payable	2023	2022
	StP electric	822	493
	StP insurance	750	714
	StM gas	390	510
	StM electric	369	246
	StM insurance	2,322	2,197
	StM Hall gas	290	381
	StM Hall electric	130	95
	StM Hall insurance	360	348
	Accountancy Fee	1,500	1,500
	Administrator Q4 PAYE	420	387
	StM cleaner Q4 PAYE	0	12
	Organist	500	350
	Incumbent expenses (JW)	1,495	1,553
	Incumbent Expenses (LG)	170	170
	Children's Expenses	150	
	StP Cleaning	87	
	KCS copier charges	76	
	Organ Tuning	360	
	Admin expenses	4	
	StM Hall Maintenance	136	
	Upkeep of services	75	
	GASDS correction	1,290	
	StM boiler service		200
	Total	11,696	9,156
8	Accounts Receivable	2023	2022
	St Pauls hall lettings		830
	St Marys hall lettings	1,821	
	St Paul's weekly collections	239	
	St Mary's weekly collections	490	552
	PCC Fees	54	397
	Grant from Children's Trust	700	
	StM Alms boxes	103	
	St Mary's hall - gas refund		586
	Gift Aid (from HMRC)	885	950
	Gift Aid (from HMRC)	54	32
	GASDS (from HMRC)	1,309	710
	Total	5,655	4,057

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9	RESTRICTED FUNDS	Opening Balance	Income	Outgoings	Transfers	2023 FUND TOTAL
	CapWorks - Capital Works	49,971	20,470	40,771	(2,855)	26,815
	St Paul's Fabric Fund	0	470		2,973	3,443
	Repairs - Repairs	3,721		828	795	3,688
	Quinquen - Quinquennial accrual	1,560	1,000	3,536		(976)
	LegacyFund - Legacy Fund	913	1,631	232		2,312
	Bursary - Bursary to fund spiritual journeys	1,874		447		1,427
	ComOutRh - Community Outreach	577				577
	YouthSuppt - Youth Support (ex Ruth Milbank)	4,951				4,951
	StMAltFab - Ben Neep Bequest Re St M Altar Fabrics	1,220				1,220
	Bellmtce - Jonas Bequest (Bells)	1,193				1,193
	Christcoll - Christmas Collections	660	673	660		673
	Othercoll - Other Restricted Collections	1,388	1,800	3,250	62	0
	Nicaragua - Nicaragua Collections	173	100	280	7	0
	HunClub - Hundred Club	400	1,395	650	(795)	350
	ArtNave - Art in the Nave exhibition and fundraising	500	11,250	11,766	16	0
	StMflowers - St Mary's Flowers	257	416	547		126
	HallKeydep - Hall Key Deposits	250				250
	HMRC - HMRC Gift Aid buffer	0	192		(247)	(55)
	WEGBHall - WEGB Hall Hire	0	96	96		0
		69,608	39,493	63,063	(44)	45,994

Note for information on the Various Funds:	2023	2022
Salisbury Trust		
Funds held in CCLA CBF Investment Fund **	27,144	33,597
Funds held in CCLA Deposit	297	1,907
Funds transferred to Parish Accounts	12,000	62,000
Buckley Benevolent Fund		
Funds held in CCLA CBF Investment Fund **	14,713	13,461
Funds held in Deposit	1	648
Funds used for Charitable aims	1,050	1000
Buckley Fabric Fund		
Funds held in CCLA CBF Investment Fund **	14,984	13,709
Funds held in Deposit Account	1,030	1,515
Funds used for charitable aims	935	567
Children's Training		
Funds held in CCLA CBF Investment Fund **	14,736	13,482
Funds held in Deposit Account	327	623
Funds used for charitable aims	700	642

** The value of all these Funds is subject to Market fluctuations

There are 2 Benefice Trust. These are the Children's Trust (£2,888Cap +£697 accrued interest) and the Benevolent Trust (£4,333 Cap + £46 accrued interest, £1000 used for charitable aims)

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Note Subsections

Grants (2a)	2023	2022
Children's Trust	700	642
Friends of StM - Roof Lead	433	1,620
Friends of StM - Chancel Painting		522
St Albans Diocese - Fuel Grant		2,558
Herts CC - St Paul's		400
VAT recovery - Roof Lead	132	324
Friends of StM - Quinquennial work	1,711	
Friends of StM - Gutters/Down pipes	2,275	
VAT Recovery - Window guards	2,361	
Total	7,612	6,066

Donations (2a)	2023	2022
Historic Churches trust		
EIG Trust130 Fund		130
In Memory of Brenda Smith		50
Jenny Bowes - North Aisle		28,000
Old Town Market	1,140	
Buckingham Organists Association	40	
In Memory of Marion Smith	299	
Other	1,720	2,440
Total	3,199	30,620

the above are the major donations

Events (2b)	2023	2022
Easy Fundraising	17	
Beer Festival	269	
Amazon Smile	13	5
Art in the Nave	4,033	3,090
Other	6,403	10,230
Total	10,735	13,325

Church Running Costs (3c)	2023	2022
StM Church Gas	2,110	2,502
StM Church Electric	4,756	2,070
StM Church Water	5	111
StM Church Insurance	4,643	4,394
StP Electric	5,337	2,386
StP Water	5	230
StP Insurance	1,500	1,428
Total	18,356	13,121

Church Maintenance Major (3c)	2023	2022
StM Lead Roof	520	1,944
StM Chancel/Lady chapel painting		1,044
StM AV electrical	20,255	18,923
StM North Aisle reordering		1,510
StP Picket Fence		410
StP AV electrical		22,230
StM Gutters/Down pipes painting	2,275	
StM Choir vestry Handrail	144	
StM Window Guards	15,288	
StM Quinquennial tasks	1,889	
other	1,228	
Total	41,599	46,061

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StM Hall Costs (3c)	2023	2022
StM Hall Cleaner	2,892	2,624
StM Hall Gas	756	1,245
StM Hall Electric	1,365	769
StM Hall Water	58	251
StM Hall Insurance	720	696
StM Hall Upkeep	2,921	1,432
Total	8,712	7,017

Administration (3c)	2023	2022
Team Office Telephone/Internet	1,665	1,300
Website	215	233
CRB Checks - Children's Work	18	27
Annual subscriptions	130	128
Copyright Licences	512	574
Other	151	
Total	2,691	2,262

Payments from Special Collections (3c)	2023
AIN LTPT	1,000
AIN Hospice of St Francis	500
AIN Herts Mind Network	500
Children's Society	189
Herts Welcomes Refugees	472
Christian Aid : Nicaragua	280
Rennie Grove Hospice	60
Watford & 3 Rivers Trust (Ukraine)	1,328
Turkey/Syrian Disaster	329
Church Urban Fund	118
Liberty Tea Rooms (Beer Festival)	111
Others	1,284
Total	6,171

Surplus Receipts (2e)/Surplus Payments (3b)	2023	2022
TransferIn	491	3,551
TransferOut	1,781	3,491

Transient Income is money paid in by accident or design

The items were

- 1) £400 paid in and out for StP Gardening paid too many times
- 2) £91 credit and debit due to bank processing
- 3) £1,290 excess claim from HMRC for GASDS