

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
FOUR OAKS METHODIST CHURCH**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**FOUR OAKS METHODIST CHURCH**

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FOR THE YEAR ENDED 31 AUGUST 2022**

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## FOUR OAKS METHODIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

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The Trustees present their report with the financial statements of the Charity for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 - (the Charities SORP (FRS 102)).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

##### Purposes and aims

Four Oaks Methodist Church stands proudly at the crossroads of Four Oaks Road and the Lichfield Road as a gateway welcoming everyone to Four Oaks.

Our vision/mission statement is that we seek to be a beacon for Christ - radiating the love of God through Worship, Word and Witness.

Our objectives and aims can be summarised as follows:-

1. To promote religious activities and the name and beliefs of Jesus Christ.
2. To show a love and care for the surrounding community.
3. To advance the Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church.
4. Any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church.
5. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.
6. Worshipping God through prayer, song and other acts of worship.
7. The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.
8. The teaching of Christianity through sermons, courses and small groups.
9. The resourcing of pastoral work including visiting the sick and bereaved.
10. Taking religious assemblies in local schools.
11. Promoting Christianity through the staging of events and services.
12. Providing chaplaincy services to local schools, care homes and other institutions as appropriate and where able.

##### Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

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We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

#### The focus of our work

The focus of our work continues primarily to be the advancement of the Christian faith in the Four Oaks community in accordance with the doctrinal standards and discipline of the Methodist Church.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Grant making**

Four Oaks Methodist Church makes small grants to various organisations and individuals who support and deliver the Church's objects.

Potential recipients of grants paid by Four Oaks Methodist Church are reviewed by the Trustees on a case-by-case basis depending upon the available resources of the Charity.

#### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Amongst other things this implies a duty to value all people as bearing the image of God and, therefore, to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:-

1. The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
2. The safeguarding and protection of all children, young people and adults when they are vulnerable.
3. The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
4. The selection and training of all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
5. Respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, co-operating with the police and local authorities in any investigation.
6. Seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
7. Seek to challenge any abuse of power, especially by anyone in a position of trust.
8. Seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult.
9. In all of these principles we will follow legislation, guidance and recognised good practice.

Four Oaks Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the churches.



## FOUR OAKS METHODIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

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Four Oaks Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

#### **Achievements and performance**

##### *Charitable activities*

##### How our activities deliver public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

The Church recognises that it remains an ongoing struggle to increase or even stabilise church membership in a context of rapid national decline. The impact of the Coronavirus pandemic restricted our ability to meet and hold worship services face-to-face but these restrictions have now been lifted and the Church has resumed operating on a more normal basis. Consequently, our focus this past year has been to reengage with the wider Four Oaks community and to offer a range of activities for people of all ages and beliefs.

Our main activities and who we try to help are described below. The Charity's activities continue to focus on our aim to advance the Christian faith in the Four Oaks community in accordance with the doctrinal standards and discipline of the Methodist Church.

##### Review of the year

Four Oaks Methodist Church has continued to meet its objective to witness to the Four Oaks community through the many activities that are regularly held on Church premises.

The Church has responded to changing circumstances by embracing new technologies to maintain contact with the Church family and with the wider community. The Church website (<https://www.fouroaksmethodist.org.uk>) and its associated Facebook page (<https://www.facebook.com/FourOaksMethodistChurch>) have been updated and contain links and information on our ongoing activities. Two new WhatsApp groups have been formed; one contains regular Church notices and the other offers mutual support and connection with the Church community through a chat room. The weekly Church notices are now sent by e-mail to Church members and other individuals on request. All of these modern digital ways of communication allow us to share resources and links to worship services, worship at home notes, the weekly lectionary readings, and the Methodist Prayer Handbook.

Four Oaks Methodist Church has a large and active membership and is one of the stronger churches in the Sutton Park Circuit. There are a number of house groups that meet regularly for bible study and fellowship. The Church has a strong pastoral team that is in regular contact with the wider Church family and delivers the monthly *Messenger*.

The Church continues to sponsor and support a full range of uniformed organisations including Beavers, Cubs, Scouts, Rainbows, Brownies, Girl Guides and Focus Explorer Scouts.

The Young Church meets fortnightly on a Sunday and joins in with other churches in the Circuit to promote a new youth worship service aimed at the teenagers in our community. There is also a popular Baby and Toddlers group.

There is also a regular service held on a Wednesday morning which is well attended.

A considerable amount of outreach continues to take place with elderly people within our local community particularly aimed towards those who live alone and have few regular visitors. These activities include a monthly Luncheon Club, a Monday Fellowship meeting, Ladies Friendship Club, and the Flower Guild.

The Saturday morning "Drop-In Cafe" attracts 20 to 30 people which offers a bacon or sausage butty, tea and coffee and an opportunity to have a chat. On the back of this initiative, the Family Table Tennis club has grown which has proved popular with young and old alike.

## FOUR OAKS METHODIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

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Four Oaks Methodist Church continues to support "Love in a Box" where shoeboxes are filled with small items for children of all ages living in poor areas locally and nationally. We continue to support local, national and international charities.

We have not forgotten those who do not have ready access to the internet and our pastoral team is in regular contact by phone with people who may be stuck at home alone. Practical help with shopping, collecting prescriptions and transport for visits to doctors and hospitals have all been freely given and copies of the weekly notice sheets are delivered by a group of volunteers.

We are mindful of the benefits of regular prayer and a dedicated prayer line ([fomcprayerline@gmail.com](mailto:fomcprayerline@gmail.com)) has been established for those in need of comfort and support.

The Church family supports Erdington Food Bank with donations of food, money and help from volunteers and also has links with Birmingham City Mission.

Following the reopening of the Church premises, many external organisations returned to meet at the Church including: -

- The Tudor Club
- Seasons Art - a popular art class
- a number of choirs and dance groups
- "Moo" music and dancing for toddlers
- a Punjabi speaking club and luncheon group
- the Sutton Coldfield Wind Orchestra
- a "Tiny Talk" baby signing group
- a number of counselling and support groups

The Church continues to seek out opportunities to serve the wider Four Oaks community whenever it can.

#### Staff changes

It is the tradition in the Methodist Church for Presbyters and Deacons to be appointed for an initial period of five years with the option for this to be extended by up to a further three years. After successfully completing his five-year appointment, Reverend Stephen Froggatt decided to step down from full time ministry on 31 August 2022 and return to his previous career in academia. Whilst in this new role he does remain an ordained Methodist Minister. The Trustees wish to record their appreciation to him for his care and ministry during his appointment.

Deacon Marilyn Slowe also completed her initial five-year appointment on 31 August 2022 but has accepted an invitation to extend her appointment for a further three years. Reverend Freddy Takavarasha, a minister on secondment to the UK from Zimbabwe, was appointed on 1 September 2022 for an initial one-year period to the Sutton Park Circuit with pastoral responsibility for Four Oaks. The Trustees are delighted to have the opportunity to work with both Deacon Marilyn Slowe and Reverend Freddy Takavarasha and thank them for blessing us with their ongoing pastoral care and ministry.

#### Gift Day Appeal

In response to the sharp increase in energy costs, the Church launched a Gift Day Appeal which raised £15,600 plus pledges that will increase the regular weekly offerings by a further c£6,000 per annum.

#### Eco-Church

The Methodist Connexion is committed to completely negating the amount of greenhouse gases that it produces to net zero by 2030. In order to achieve this objective, the Church has set up a committee to look at how Four Oaks Methodist Church can become an Eco-Church. This will be a major challenge as the Church premises are a grade 2 listed building which restricts the nature of alterations that we can make to it. This eco committee has already identified ways of managing and reducing our energy consumption.

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### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

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#### Financial review

##### *Financial position*

###### *o Income trends*

Church income is primarily drawn from the Sunday collections, standing orders and the associated Gift Aid tax credit, supplemented by lettings income from Wesley Cottage and room rental fees paid by external users of our Church building.

Unrestricted Church income totalling £159,974 for the year ended 31 August 2022 (2021 - £142,495) increased by £17,479 or 12% compared to the year ended 31 August 2021, largely due to the £15,600 proceeds of a gift day and a £33,740 increase in letting income (2021 - £4,207 reduction) following the reopening of the Church premises after the lifting of the Government's Coronavirus lockdown measures, which offset the lack of any new legacies (2021 - £37,225).

Restricted Church income totalling £1,813 for the year ended 31 August 2022 (2021 - £2,544) decreased by £731 or 29% compared to the year ended 31 August 2021. This income relates to the final instalments of pledges made to the Church Redevelopment Project which was successfully completed in 2018.

###### *o Expenditure trends*

The assessment of £64,309 (2021 - £63,048) due to the Sutton Park Circuit continues to be our single largest item of unrestricted expenditure, amounting to 37% (2021 - 44%) of total unrestricted expenditure for the year ended 31 August 2022. A significant amount of the Circuit assessment is used to pay the District assessment, stipends and costs related to Ministers.

The total unrestricted expenditure of for the year ended 31 August 2022 was £173,913 which was an increase of £54,736 or 46% compared to the previous year. During the year the Church made a voluntary contribution of £20,500 to the Connexion's Pension Reserve Fund. Energy costs rose sharply with expenditure on utilities and insurance increasing by £20,604 (143%) to £34,976 (2021-£14,372). The cost of repairs and maintenance to the Church premises increased by £3,115 to £10,337 (2021-£7,222).

The completion of the Redevelopment Project allowed £1,867 of accruals to be released.

###### *o Fund balances*

As at 31 August 2022 the unrestricted net assets of Four Oaks Methodist Church, including designated funds, amounted to £75,298 (2021 - £89,237), giving approximately 6 months cover for normal expenditure (2021 - 9 months).

As at 31 August 2022 the restricted net assets of Four Oaks Methodist Church amounted to £46,142 (2021 - £42,487) which largely relates to the balance on the Redevelopment Fund. The Redevelopment Project has now been completed and all costs discharged. The funds raised by the Redevelopment Appeal exceeded the costs incurred by the project and therefore, in agreement with the principal donors, the balance of the fund is to be retained to be used for future capital expenditure at the Church.

Endowment funds amounted to £38,993 as at 31 August 2022 (2021 - £40,485).

#### *Investment policy and objectives*

The Charity's Trustees will continue to explore and consider appropriate ways of investing reserves in such a way as to increase income without exposing the Charity to undue risks.

The Church has invested a total of £38,993 as at 31 August 2022 (2021 - £40,485) in funds managed by the Trustees for Methodist Church Purposes which aims to manage the funds and obtain good returns on these investments whilst making sure that the investments are in line with the moral and ethical teaching of the Methodist Church.

#### *Reserves policy*

The reserves policy for the Circuit is to hold a minimum sum equivalent to 4 months (2021 - 4 months) average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the Church building

## **FOUR OAKS METHODIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022**

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and/or be able to continue funding, in the short-term, planned activities in the event of any inability to raise the full expenses including the assessment due to the Circuit.

#### *Going concern*

The Coronavirus pandemic forced the closure of the Church premises for much of 2020 and the first half of 2021. Following the easing of Government restrictions, the Church premises were re-opened in June 2021 and worship services recommenced. Despite the emergence of the Omicron variant, the Church was therefore able to operate on a more normal basis during the year ended 31 August 2022.

The large increases in energy costs are a concern and the Church continues to monitor the situation closely and has taken steps to manage its energy usage. The positive response to the Gift Day Appeal has topped up our unrestricted reserves and increased the level of income from our regular monthly offerings. Consequently, the Trustees are of the opinion that the Charity will be able to maintain its current activities for the foreseeable future. The Trustees have, therefore, considered that it is appropriate for the financial statements to be prepared on the going concern basis.

#### **Future plans**

The Church premises currently remain fully open for worship and external activities. However, we continue to closely monitor the Coronavirus situation and are particularly aware that a new variant might necessitate further Government restrictions. The continuing need to abide by Government guidelines to prevent the spread of Coronavirus could therefore restrict activities and worship in the foreseeable future. In the meantime, the Church will continue to reach out and support the wider community through worship, prayer and practical support where needed.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Four Oaks Methodist Church is an unincorporated charity which achieved charitable status on 21 July 2009 (registered number 1130630).

Four Oaks Methodist Church is governed by a Deed of Union dated 1932 and by the Methodist Church Act 1976.

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

### **Recruitment and appointment of new Trustees**

Trustees must be Members of the Methodist Church and are recruited to reflect the diversity of the Church's activities within the local community. Appointment as a trustee follows informal meetings with the current Trustees.

### **Organisational structure**

The members of Four Oaks Methodist Church Council consist of the Charity's Trustees which comprise the Church office holders, Ministers and representatives appointed by the Church at the Annual Church Meeting.

The Charity is organised so that its Church Council meets regularly to manage its affairs and formulate policy. Day to day management of the Church is undertaken by the Church Leadership team along with the Ministers.

### **Induction and training of new Trustees**

A range of guidance produced by Methodist Connexion to support the effective running of the church, specifically the leaflet "The Role of a Trustee in the Methodist Church", is given to all new church Trustees as part of their induction as a trustee.

## **FOUR OAKS METHODIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **Key management remuneration**

In the Trustees' opinion, the key management personnel of the Charity responsible for the direction, control, running and operation of the Charity on a day-to-day basis consists of the Church Council

#### Key management personnel – Church Council

In most instances, all Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity or remuneration received by Trustees from the Charity are set out in the notes to the financial statements.

Remuneration for staff is reviewed annually and normally increased based upon the position of the Charity's finances and the cost of living in general.

#### **Related parties**

Four Oaks Methodist Church is part of the Sutton Coldfield Circuit which is part of the Birmingham District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are the Monday Fellowship, the Flower Guild, the Ladies Friendship Club, the Luncheon Club and Home Missions.

#### **Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the major strategic, business and operational risks that the Charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks. Particular case has been taken to carry out a Coronavirus risk assessment for the premises and to put in place suitable safeguards and procedures to minimise and manage these risks.

Income and expenditure are monitored and compared with the approved annual budget after at least every 3 months to detect trends as part of the risk management process and to avoid unforeseen calls on reserves.

#### **Fundraising**

The majority of our income comes from voluntary donations from our membership and from other supporters. Through the fundraising efforts of our members and supporters we are generating the financial resources to enable us to provide our services.

Our Church Council is deeply committed to building relationships and trust with our members and supporters and is committed to the strengthening of oversight and assurance concerning our fundraising efforts and in ensuring compliance and best practice in these areas.

We are particularly aware of the need to protect vulnerable individuals in any fundraising we undertake. Our vulnerable persons' policy sets out the standards we commit to meet.

We continue to be committed to addressing any expression of dissatisfaction on the part of our members and supporters to examining ways to improve the levels of our service to them.

## FOUR OAKS METHODIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

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#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1130630

##### Registered office

155 Lichfield Road  
Sutton Coldfield  
B74 2UU

#### Trustees and Key Lay Workers

##### Ministers

Reverend Stephen Froggatt (resigned 31 August 2022)  
Reverend Freddy Takavarasha (appointed 1 September 2022)  
Deacon Marilyn Slowe

##### Lay Workers

Peter Cashmore  
Susannah Timney

##### Church Treasurer

David Bowater

##### Church Stewards

Annette Ashford	Lynette Jones
Ian Bosman (suspended 14 July 2021)	Julie Ann Read
Janet Darke	Chris Shaw

##### Church Safeguarding Co-ordinator

Anne Thompson

##### Sutton Park Circuit representatives

Reverend Malcolm Oliver (resigned 31 August 2022)  
Reverend Nick Jones (appointed 1 September 2022)  
Deborah Majola (appointed 1 September 2021)

#### Church representatives (other members of the Church Council)

Madeline Ballantine	Nicola Murcott (resigned 31 August 2022)
Diana Bosman	Carolyn Nicholl
Angela Cliff	Linda Revell (appointed 1 September 2022)
Angela Constantine	Margaret Shaw (appointed 1 September 2022)
Sue Hayden	Sue Stewart
Bill Humpherson	Jane Sweetman
Carolyn Humpherson	Rodney Thompson
Jenny Jeffries (appointed 1 September 2022)	Marion Watts
Tracy Jennens (resigned 1 November 2021)	Tom Watts
Peter Johansen	Rachel Williamson
Juliet Lees (resigned 31 August 2022)	

## FOUR OAKS METHODIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

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#### REFERENCE AND ADMINISTRATIVE DETAILS (continued)

##### Independent examiner

P E Smith ACA  
J W Hinks LLP  
Chartered Accountants and Statutory Auditors  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

##### Bankers

HSBC plc  
67 South Parade  
Sutton Coldfield  
B72 1PA

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

##### Investment manager

The Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

Approved by order of the Church Council, on 14 February 2023 and signed on the Church Council's behalf by:

  
.....  
Peter Johansen  
Trustee



## FOUR OAKS METHODIST CHURCH

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUR OAKS METHODIST CHURCH

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 11 to 24.

#### **Responsibilities and basis of report**

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith ACA  
J W Hinks LLP  
Chartered Accountants and Statutory Auditors  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

14 February 2023



**FOUR OAKS METHODIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022 £
<b>Income</b>						
Offerings		64,810				64,810
Legacies		97				97
Donations and grants		8,538		1,562		10,100
Gift aid		16,526		251		16,777
Interest and investment income		715			163	878
Income from investment properties		9,540				9,540
Internal organisations		4,935				4,935
Other charitable income	4	54,813				54,813
<b>Total income</b>		<b>159,974</b>	<b>-</b>	<b>1,813</b>	<b>163</b>	<b>161,950</b>
<b>Expenditure</b>						
Circuit assessment or share		64,309				64,309
Grants and donations		3,045				3,045
Property maintenance	7	10,337		(1,867)		8,470
Insurance. Utilities etc.		34,976				34,976
Office expenses	8	7,081				7,081
Other expenditure	9	50,108		25	115	50,248
Internal organisations		4,057				4,057
<b>Total charitable expenditure</b>		<b>173,913</b>	<b>-</b>	<b>(1,842)</b>	<b>115</b>	<b>172,186</b>
(Losses)/gains on monetary investments	10				(1,540)	(1,540)
Gains/(losses) on investment properties						-
<b>Net (expenditure) /income</b>		<b>(13,939)</b>	<b>-</b>	<b>3,655</b>	<b>(1,492)</b>	<b>(11,776)</b>
Transfers between funds	11					-
Other gains/(losses)						-
<b>Net movement in funds</b>		<b>(13,939)</b>	<b>-</b>	<b>3,655</b>	<b>(1,492)</b>	<b>(11,776)</b>
Total funds brought forward	18	83,237	6,000	42,487	40,485	172,209
<b>Total funds carried forward</b>	<b>18</b>	<b>69,298</b>	<b>6,000</b>	<b>46,142</b>	<b>38,993</b>	<b>160,433</b>

**FOUR OAKS METHODIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021 £
<b>Income</b>						
Offerings		53,185				53,185
Legacies		37,225				37,225
Donations and grants		5,118		2,223		7,341
Gift aid		12,121		321		12,442
Interest and investment income		395				395
Income from investment properties		8,745				8,745
Internal organisations		538				538
Other charitable income	4	25,168				25,168
<b>Total income</b>		<b>142,495</b>	<b>-</b>	<b>2,544</b>	<b>-</b>	<b>145,039</b>
<b>Expenditure</b>						
Circuit assessment or share		63,048				63,048
Grants and donations		817				817
Property maintenance	7	7,222		5,062		12,284
Insurance. Utilities etc.		14,372				14,372
Office expenses	8	5,892				5,892
Other expenditure	9	26,999		20	73	27,092
Internal organisations		827				827
<b>Total charitable expenditure</b>		<b>119,177</b>	<b>-</b>	<b>5,082</b>	<b>73</b>	<b>124,332</b>
Gains/(losses) on monetary investments	10				3,872	3,872
Gains/(losses) on investment properties						-
<b>Net income/(expenditure)</b>		<b>23,318</b>	<b>-</b>	<b>(2,538)</b>	<b>3,799</b>	<b>24,579</b>
Transfers between funds	11	-		-		-
Other gains/(losses)						-
<b>Net movement in funds</b>		<b>23,318</b>	<b>-</b>	<b>(2,538)</b>	<b>3,799</b>	<b>24,579</b>
Total funds brought forward	18	59,919	6,000	45,025	36,686	147,630
<b>Total funds carried forward</b>	18	<b>83,237</b>	<b>6,000</b>	<b>42,487</b>	<b>40,485</b>	<b>172,209</b>

# FOUR OAKS METHODIST CHURCH

## BALANCE SHEET FOR THE YEAR ENDED 31 AUGUST 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£	£
<b>Fixed Assets</b>							
Church building and other property						-	-
Investment properties						-	-
Investments					38,993	38,993	40,485
<b>Total Fixed Assets</b>		-	-	-	38,993	38,993	40,485
<b>Current Assets</b>							
Debtors and prepayments	12	22,443		3,999		26,442	18,990
Loans by the Church						-	-
Investments with TMCP						-	-
Central Finance Board Deposits		16,814	6,000	15,000		37,814	101,649
Cash at Bank and in hand		31,839		27,143		58,982	19,479
<b>Total Current Assets</b>		<b>71,096</b>	<b>6,000</b>	<b>46,142</b>	-	<b>123,238</b>	<b>140,118</b>
<b>Current Liabilities</b>							
Creditors (due in under 1 year)	15	1,798				1,798	8,394
Grants payable within 2021-22						-	-
<b>Total Current Liabilities</b>		<b>1,798</b>	-	-	-	<b>1,798</b>	<b>8,394</b>
<b>Net Current Assets/(liabilities)</b>		<b>69,298</b>	<b>6,000</b>	<b>46,142</b>	-	<b>121,440</b>	<b>131,724</b>
<b>Long Term Liabilities</b>							
<b>(due after more than one year)</b>							
Grants payable after 2021-22						-	-
Loans to the Church						-	-
<b>Net Assets</b>		<b>69,298</b>	<b>6,000</b>	<b>46,142</b>	<b>38,993</b>	<b>160,433</b>	<b>172,209</b>
<b>Funds of the Church</b>							
General Fund (Unrestricted)	16.1	69,298				69,298	83,237
Designated Funds (Unrestricted)	16.2		6,000			6,000	6,000
<b>Total Unrestricted Funds</b>		<b>69,298</b>	<b>6,000</b>	-	-	<b>75,298</b>	<b>89,237</b>
Restricted Funds	17			46,142		46,142	42,487
Endowment Funds	17				38,993	38,993	40,485
<b>Total Funds</b>		<b>69,298</b>	<b>6,000</b>	<b>46,142</b>	<b>38,993</b>	<b>160,433</b>	<b>172,209</b>

Signed

David Bowater  
Church Treasurer

14 February 2023

# FOUR OAKS METHODIST CHURCH

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2022

	Total 2022 £	Total 2021 £
<b>Cash from operating activities</b>		
New cash (used)/generated in operating activities	(34,750)	(12,992)
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	10,418	9,140
Proceeds from the sale of property, plant and equipment		
Purchase of property, plant and equipment		
Purchase of intangible assets		
Proceeds from the sale of investments		
Purchase of investments		
Other		
<b>Net cash provided by investing activities</b>	<b>10,418</b>	<b>9,140</b>
<b>Cash flows from financing activities</b>		
New borrowings		
Repayment of borrowings		
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(24,332)</b>	<b>(3,852)</b>
Cash and cash equivalents at the beginning of the reporting period	121,128	124,980
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>96,796</b>	<b>121,128</b>
<b><u>Reconciliation of net income to net cash flow from operating activities</u></b>		
Net (expenditure)/income for the reporting period (as per statement of financial activities)	(11,776)	24,579
<b>Adjustments for:</b>		
Depreciation and amortisation charges		
Profit on the sale of fixed assets		
Loss on the sale of fixed assets		
Losses/(gains on investments)	1,492	(3,799)
Dividends, interest and rents from investments	(10,418)	(9,140)
Decrease/(increase) in stocks		
(Increase)/decrease in debtors	(7,452)	(2,254)
(Decrease)/increase in creditors	(6,596)	(22,378)
<b>Net cash used in operating activities</b>	<b>(34,750)</b>	<b>(12,992)</b>
<b><u>Analysis of cash and cash equivalent</u></b>		
Cash in hand	37,814	101,649
Short term deposit (less than 3 months)	58,982	19,479
<b>Total cash and cash equivalents</b>	<b>96,796</b>	<b>121,128</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1 Accounting framework and accounting policies**

**i Accounting framework**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**ii Public benefit entity**

Four Oaks Methodist Church (FOMC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes below.

**iii Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

**iv Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

**v Going concern**

Based on the monetary assets and human resources available on 31 August 2022, the Trustees believe that the Church is a going concern.

**vi Income recognition**

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to FOMC. No attempt is made to measure the value of services donated by volunteers.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

**vii Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

**viii Grants**

Grants are recognised in full when the award is made once the Church accepts that there is a legal or constructive obligation to make the payment and that such payment is probable.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**ix VAT**

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers except for some qualifying expenditure where the input VAT can be recovered under the Listed Places of Worship Scheme.

**x Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

**xi Investments**

The investments of FOMC are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 18 below.

**xii Receivables and Payables; Bank and Cash**

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Church. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

**xiii Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

*Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.*

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

**xiv Pensions costs and other post-retirement benefits**

Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the Charity in independently administered funds.

**xv Employee benefits**

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**xvi Critical accounting judgements and estimates**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumption are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods

## FOUR OAKS METHODIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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#### 2 Glossary of terms

**CFB:** Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

**Church:** a group of members from fewer than 10 to more than 300

**Circuit:** a group of Methodist Churches near each other, typically between 10 and 30

**CMTF:** Circuit Model Trust Fund

**Connexion:** The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

**District:** a group of contiguous Circuits, usually between 15 and 30

**FOMC:** Four Oaks Methodist Church ("the Church")

**FRS:** Financial Reporting Standard

**NEST:** National Employment Savings Trust

**SOFA:** Statement of Financial Activities

**SORP:** Statement of Recommended Practice

**TMCP:** Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

#### 3 Trustees

##### Payments to Trustees

It is Church policy to offer to reimburse members and Trustees for expenditure properly incurred in carrying out their duties. All expenditure is fully receipted and reimbursed at cost.

One of the Trustees is an employee of the Church (2021: one trustee) and received remuneration of £23,207 (2021: £22,816). Expenses have been reimbursed to 5 (2021: 11) Trustees who, in aggregate, have received the sum of £3,208 (2021: £4,431) during the year.

#### 4 Other charitable income

The Church uses its premises for other activities which generate income for charitable purposes, including letting its premises out to both Church groups and the wider community. This generated income as follows:

	2022	2021
	£	£
Room lettings	51,410	17,670
Weddings, Baptisms & Funerals	2,640	3,746
Job Retention Scheme	273	2,886
Miscellaneous income	490	866
<b>Total Other Charitable Income</b>	<b>54,813</b>	<b>25,168</b>

## FOUR OAKS METHODIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

#### 5 Salaries and associated costs

Gross salaries paid to two (2019-20: two) employees were as follows:

	2022	2021
	£	£
Gross pay	27,053	26,527
Employer's National Insurance contributions	2,121	1,960
Less: Employment Allowance	(2,121)	(1,960)
Employer's pension contributions to defined contribution schemes	1,380	1,337
Apprenticeship levy	118	115
<b>Total staff costs</b>	<b>28,551</b>	<b>27,979</b>
 Total weekly contractual hours for 2 staff	 42	 42

The Church received a grant under the Government's Job Retention Scheme of £273 (2021 – £2,886) towards the employment costs of the Centre Manager who was furloughed during part of the year.

No employees received employee benefits that totalled more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above *The Living Wage*.

One of the two employees were engaged as Four Oaks Centre Manager and the other was engaged part-time as Secretary to the Church. The Presbyters and Deacons who served the Church during the year were engaged by the Methodist Church – Birmingham (Sutton Park) Circuit, not by Four Oaks Methodist Church.

#### 6 Pensions

Under the Auto Enrolment regulations set out by the Pension Regulator, all employees of FOMC are auto-enrolled into an employer pension scheme, subject to eligibility. The Auto-Enrolment staging date for the Church was April 2021. The Church has chosen a defined contribution pension scheme administered through the National Employment Savings Trust (NEST) and makes employer contributions at or above the levels required by law.

The pension arrangements for Presbyters and Deacons who served the Church during the year are provided through the Connexion and are funded by contributions made by the Birmingham (Sutton Park) Circuit. The pensions are provided through two schemes: The Methodist Ministers' Pension Scheme ("MMPS") and The Pension and Assurance Scheme for Lay Employees of the Methodist Church ("PASLEMC"). Following an actuarial valuation, the two schemes had an estimated combined deficit of £30.6m as at 31 August 2020 but this deficit was covered by the designated Pension Reserve Fund of £36m established in 2009 by the Connexion.

#### 7 Property maintenance

	2022	2021
	£	£
Maintenance of Church and Halls	7,750	3,179
Maintenance of Church Cottage	2,587	4,043
<b>Property Maintenance (General Fund)</b>	<b>10,337</b>	<b>7,222</b>
Hall Development Project (Restricted Fund)	(1,867)	5,062
<b>Total Property Maintenance</b>	<b>8,470</b>	<b>12,284</b>



## FOUR OAKS METHODIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

#### 8 Office expenses (General fund)

	2022	2021
	£	£
Printing, postage and stationery	1,223	234
Telephone and broadband	357	370
Staffing and expenses	4,108	4,309
Bank charges	553	139
Examiner's fees	840	840
<b>Total charge to General Fund</b>	<b>7,081</b>	<b>5,892</b>

#### 9 Other expenditure

	2022	2021
	£	£
Church activities	1,444	1,492
Caretaker / Cleaning Costs	25,571	24,490
Contribution to the Connexion Pension Reserve Fund	20,500	-
Choir and music costs	2,593	1,017
<b>Total charged to General Fund</b>	<b>50,108</b>	<b>26,999</b>
Other (charged to Restricted Fund)	25	20
Other (charged to Endowment Funds)	115	73
<b>Total</b>	<b>50,248</b>	<b>27,092</b>

Following an appeal made in July 2021 by the Connexion, the Church made a voluntary donation of £20,500 to the Connexion's Pension Reserve Fund (see Note 6 *Pensions*) on 9 November 2021.

#### 10 Investment management

During the year the Church paid £115 to TMCP as administration costs on the endowment funds held. (2021 - £73). The sum of £115 was levied at 0.2% on the value of the funds at the end of the year.

The sum of £1,540 (2021 - £3,872 gain) represents an unrealised loss in the invested funds of the Endowment Funds. More information can be found in Note 16 *Endowment Funds*.

#### 11 Transfer between funds

No transfers were made between funds in either 2022 or 2021.

## FOUR OAKS METHODIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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#### 12 Debtors and prepayments

All sums shown as debtors on 1 September 2021 were received during the following year. All sums paid in advance on 1 September 2021 were for activities that have been held during 2022. Similarly, it is expected that payments in advance on 1 September 2022 will be expensed in 2022-23.

Debtors were made up as follows:

	2022	2021
	£	£
<b>Trade debtors</b>	-	-
<b>Prepayments and accrued income</b>		
Gift aid tax and VAT receivable	12,556	8,446
Circuit assessment paid in advance	5,449	5,359
Insurance paid in advance	5,601	5,085
Pre-paid gas	1,121	-
Room lettings	1,715	100
<b>Total (net)</b>	<b>26,442</b>	<b>18,990</b>

#### 13 Trustees for Methodist Church Purposes

The funds that support the Church's Endowment Funds are held by TMCP in Investment Funds Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium- and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

#### 14 Central Finance Board (CFB) and Cash at Bank

The Church has one current account at HSBC plc, an authorised institution. The sums held on those accounts are immediately available. In addition, the Church has one deposit account at CFB, a common deposit fund. Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

# FOUR OAKS METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

### 15 Creditors and accrued expenses

	2022 £	2021 £
<b>Creditors:</b>		
Donations paid in advance	-	1,050
Building repairs & maintenance	300	5,993
Utilities	658	155
Audit and examiner's fee	840	840
<b>Total</b>	<b>1,798</b>	<b>8,038</b>
<b>Accruals:</b>		
PAYE and pension contributions	-	356
Taxation and Social Security	-	356
<b>Total</b>	<b>1,798</b>	<b>8,394</b>

### Maturity analysis of basic financial instruments

	Accrued at 1 Sept 2021 £	Paid in year £	Accrual made In year £	Accrued at 31 Aug 2022 £
<b>Trade creditors</b>				
Donations paid in advance	1,050	(1,050)	-	-
Building repairs and maintenance	5,993	(5,993)	300	300
Utilities	155	(155)	658	658
Audit and examiner's fee	840	(840)	840	840
Taxation and Social Security	356	(356)	-	-
<b>Total</b>	<b>8,394</b>	<b>(8,394)</b>	<b>1,798</b>	<b>1,798</b>

It is expected that all sums accrued on 31 August 2022 will be paid during the year to 31 August 2023.

### 16 Unrestricted Funds

#### 16.1 General Fund – balance £69,298 on 31 August 2022 (2021: £83,237)

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the Church and which have not been designated for other purposes.

The general reserves policy of FOMC is to keep the undesignated general-purpose reserves at a level of no less than four months and no more than six months of our "normal" expenditure in any one year.

## FOUR OAKS METHODIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

#### 16.2 Other Designated Funds – balance £6,000 on 31 August 2022 (2021: £6,000)

Designated funds comprise a maintenance reserve to provide for future maintenance needs of the Church.

#### 17 Restricted Funds – balance £46,142 on 31 August 2022 (2021: £42,487) Endowment Funds – balance £38,993 on 31 August 2022 (2021: £40,485)

The Church Redevelopment Project was a large-scale project to refurbish the Church premises to make them fit for purpose for the 21<sup>st</sup> century. The Church redeveloped all of its community rooms and believes that the new and much improved facilities will help to achieve its mission to be a beacon of Christ in the local area. The balance on this fund on 31 August 2022 was £38,781 (2021: £35,101). The Redevelopment Project has now been completed and all costs discharged. The funds raised by the Redevelopment Appeal exceeded the costs incurred by the project and therefore, in agreement with the principal donors, the balance of the fund is to be retained to be used for future capital expenditure at the Church.

The Capital Fund was established to provide income to support the upkeep of the Church's buildings and facilities. Some of this fund is included in Central Finance Board deposits (balance £7,300, 2021: £7,300) and the remainder is in endowment funds (balance £17,249 2021: £17,283).

C T Avery and Samuel A Wood trusts were established by bequests to support the ongoing work of the Church. The balances of these funds are shown in note 18 below.

#### 18 Summary of movements on significant individual funds

Current year movement in funds

Fund	Balance at 01-Sep-2021 £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Balance at 31-Aug-2022 £
General Fund	83,237	159,974	(173,913)	-	-	69,298
Property Maintenance (Designated)	6,000	-	-	-	-	6,000
<b>Total unrestricted funds</b>	<b>89,237</b>	<b>159,974</b>	<b>(173,913)</b>	<b>-</b>	<b>-</b>	<b>75,298</b>
Church Development Project	35,101	1,813	1,867	-	-	38,781
Capital Fund	7,300	-	-	-	-	7,300
Small Funds (<£500 each)	86	-	(25)	-	-	61
<b>Total restricted funds</b>	<b>42,487</b>	<b>1,813</b>	<b>1,842</b>	<b>-</b>	<b>-</b>	<b>46,142</b>
Capital Fund	17,283	97	(49)	-	(82)	17,249
C T Avery – Trust A	4,594	111	(111)	-	(288)	4,306
C T Avery – Trust B	1,838	45	(45)	-	(116)	1,722
Samuel A Wood Trust	16,770	407	(407)	-	(1,054)	15,716
<b>Total endowment funds</b>	<b>40,485</b>	<b>660</b>	<b>(612)</b>	<b>-</b>	<b>(1,540)</b>	<b>38,993</b>
<b>Total Funds</b>	<b>172,209</b>	<b>162,447</b>	<b>(172,683)</b>	<b>-</b>	<b>(1,540)</b>	<b>160,433</b>

# FOUR OAKS METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Comparatives for movement in funds

Fund	Balance at 01-Sep-2020 £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Balance at 31-Aug-2021 £
General Fund	59,919	142,495	(119,177)	-	-	83,237
Property Maintenance (Designated)	6,000	-	-	-	-	6,000
<b>Total unrestricted funds</b>	<b>65,919</b>	<b>142,495</b>	<b>(119,177)</b>	<b>-</b>	<b>-</b>	<b>89,237</b>
Church Development Project	37,619	2,544	(5,062)	-	-	35,101
Capital Fund	7,300	-	-	-	-	7,300
Small Funds (<£500 each)	106	-	(20)	-	-	86
<b>Total restricted funds</b>	<b>45,025</b>	<b>2,544</b>	<b>(5,082)</b>	<b>-</b>	<b>-</b>	<b>42,487</b>
Capital Fund	17,083	71	(34)	-	163	17,283
C T Avery – Trust A	3,882	72	(72)	-	712	4,594
C T Avery – Trust B	1,552	29	(29)	-	286	1,838
Samuel A Wood Trust	14,169	261	(261)	-	2,601	16,770
<b>Total endowment funds</b>	<b>36,686</b>	<b>433</b>	<b>(396)</b>	<b>-</b>	<b>3,762</b>	<b>40,485</b>
<b>Total Funds</b>	<b>147,630</b>	<b>145,472</b>	<b>(124,655)</b>	<b>-</b>	<b>3,762</b>	<b>172,209</b>

A current year 12 months and prior year 12 months combines position as follows

Fund	Balance at 01-Sep-2020 £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Balance at 31-Aug-2022 £
General Fund	59,919	302,469	(293,090)	-	-	69,298
Property Maintenance (Designated)	6,000	-	-	-	-	6,000
<b>Total unrestricted funds</b>	<b>65,919</b>	<b>302,469</b>	<b>(293,090)</b>	<b>-</b>	<b>-</b>	<b>75,298</b>
Church Development Project	37,619	4,357	(3,195)	-	-	38,781
Capital Fund	7,300	-	-	-	-	7,300
Small Funds (<£500 each)	106	-	(45)	-	-	61
<b>Total restricted funds</b>	<b>45,025</b>	<b>4,357</b>	<b>(3,240)</b>	<b>-</b>	<b>-</b>	<b>46,142</b>
Capital Fund	17,083	168	(83)	-	81	17,249
C T Avery – Trust A	3,882	183	(183)	-	424	4,306
C T Avery – Trust B	1,552	74	(74)	-	170	1,722
Samuel A Wood Trust	14,169	668	(668)	-	1,547	15,716
<b>Total endowment funds</b>	<b>36,686</b>	<b>1,093</b>	<b>(1,008)</b>	<b>-</b>	<b>2,222</b>	<b>38,993</b>
<b>Total Funds</b>	<b>147,630</b>	<b>307,919</b>	<b>(297,338)</b>	<b>-</b>	<b>2,222</b>	<b>160,433</b>

## **FOUR OAKS METHODIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **19 Connected organisations and related parties**

All of the Church Trustees are members of the Church or Trustees of another Church in the Circuit.

Connected organisations include the Methodist Connexion, Circuits and Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP. All of these entities have their own Trustees or directors and autonomous administration such that FOMC has no significant influence over any of them, nor they over FOMC. They are, therefore, not considered related parties.

There were no related party transactions which are not otherwise disclosed in these accounts with the exception of donations received from Church members in connection with the Church Redevelopment Project. These amounted to £1,256 during the year ended 31 August 2022 (2021 £1,285).

#### **20 Volunteer contributions**

Every entity (Connexion, District, Circuit, and Church) within the Methodist Church of Great Britain is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by the Stewards assisting with the services of the Church and serving on committees of the Church that deal with mission, property and finance. We are grateful to all of them for their help and commitment.

#### **21 Capital commitments and contingent liabilities**

There were no capital commitments or contingent liabilities at the year-end (2021 - £nil).

#### **22 Events after the reporting period**

There were no events after the year end.

#### **23 Operating Lease lessee-commitments**

The Church had no commitments for leasing obligations at the year-end (2021 - £nil).

#### **24 Independent examiner**

During the year the Church re-appointed JW Hinks as Independent Examiner. Their fee for the year is £840 including VAT (2021 - £840).