

St Lawrence Church, Little Stanmore
(charity number 1130629)
Financial statements
for the year ended 31 December 2020

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St Lawrence Church, Little Stanmore
Trustees' annual report
for the year ended 31 December 2020

The trustees submit their annual report and the financial statements for the year ended 31 December 2020.

Full name The Parochial Church Council of the Ecclesiastical Parish of St Lawrence Church, Little Stanmore, alias Whitchurch

Other names by which the charity is known St Lawrence Church, Little Stanmore, aka Whitchurch

Registered charity number 1130629

Organisation type Registered Charity

Principal office

c/o Whitchurch Rectory
St Lawrence Close
Edgware
Middlesex
HA8 6RB

Trustees

Fr Paul Reece	Rector and Chair PCC
Eric Ramsay	Churchwarden

Claire Froomberg	Treasurer
Les Miller	Deanery Synod Rep

Sheila Moir	Churchwarden
Louisa Chipperfield	Trustee (deceased May 2021)
Tudor Davis	Trustee
Paul Huntley	Trustee
Sue Huntley	Trustee
Sara - Jane Donovan	Trustee
Lorraine Miller	Trustee
E Sailor	Trustee

St Lawrence Church, Little Stanmore

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 and 2, North West,
41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Governing document, the Parochial Church council is a corporate body established by the Church of England. The PCC operates under the current Parochial Church Council Measure. It is registered with the Charity Commission under registered charity number 1130629.

Overall management of the charity is the responsibility of the trustees who are elected under the rules of the Parochial Church council for corporate bodies established by the Church of England. Day to day activities of the charity are managed as described below.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. Deanery Synod members are ex-officio members of the PCC. The PCC consists of the Rector, the churchwardens, the treasurer, the secretary and other members. Most members are elected by members of the congregation who are on the electoral roll of the church, but members may also be co-opted by invitation. All those who attend our services / members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

Organisational Structure

The PCC aims to meet at least six times a year subject to holidays and other requirements. A standing committee consisting of the Rector and Officers, plus 2 others, if required, is appointed annually and has the power to transact the business of the PCC between meetings subject to directions given by the council.

Objectives and activities

The Charitable objects are promoting in the ecclesiastical parish the whole mission of the Church. Activities include regular public worship open to all, pastoral work, including visiting the sick and the bereaved, teaching Christianity through sermons, courses and small groups and supporting charities in the UK and overseas. Further details are shown below.

Summary of the main activities undertaken for the public benefit

The main activities which benefit the public are the regular services open to anyone wishing to participate and ministry, collections from the congregation for various charities as outlined in the objects, the collection of food for the local food bank and the letting of church facilities for local groups and other Christian groups. The church is also open to visitors on a regular basis for private worship and to enjoy the church building itself which is of historic and artistic interest. The main beneficiaries are the general public and mankind.

Public benefit statement

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to consider and have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

St Lawrence Church, Little Stanmore

Summary of the achievements and performance during the period

Effects of COVID-19

Obviously, Covid-19 has had an extensive impact on everyone at St Lawrence's, as a church congregation and as individuals. We have followed Government and Church regulations and advice, producing risk assessments which are regularly reviewed. The PCC has carefully monitored the situation and kept the church open for public worship when safe to do so. We have considered how we can reduce the risk of transmission in church including social distancing, cleaning, mask wearing and limiting social interaction. We constantly look for ways that we can further reduce risk and we appreciate everyone's co-operation. Much of this year has been impacted by the virus in so many ways which are reflected in this report.

Church Attendance

At the recent Renewal of the Church Electoral Roll there are 78 parishioners on the Electoral Roll, 45 of whom are not resident within the parish. This is compared to 78 on the previous Roll. This is the same as last year. The average number of physical worshippers each Sunday is 24 adults, but this has been because of the pandemic. *It should be noted that people are now returning given the vaccination programme and we now average 32.*

Review of the Year

St Lawrence's offers a range of services during the week which this year were adapted because of the Covid-19 pandemic. We had periods when public worship was suspended; periods with worship in church and we have learnt how to stream our worship live via Facebook; since the beginning of the pandemic, we have undertaken a significant digital presence. We hope our community found this both beneficial and spiritually fulfilling.

The parish website and Facebook page have been a valued resource during lockdown and now includes links to our own recorded services, to online services from the Cathedral and national services from the Church of England.

All are welcome to attend our regular services. On a regular Sunday during the pandemic we have averaged 24 communicants as distinct from 40 – 50 communicants pre-pandemic. However, many have joined us online including many parishioners who had previously moved away. On weekdays, we have continued to average 8 communicants on a Tuesday morning and 6 communicants on a Thursday evening. Under the not insubstantial challenges of the first lockdown, we continued to sustain a full liturgical programme for Holy Week and Easter albeit online.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have sadly because of the pandemic conducted many funerals either in our church or at crematoriums this past year.

As mentioned above, during 2020 worship took place at one regular Sunday Eucharist, with 2 mid-week Eucharists, there were other Services at Festivals. In addition, the Rector says the Daily Offices in Church. Through our automatic tolling bell, the local community has heard that throughout the pandemic we have been praying for them – and indeed the bell is often remarked upon, by people of faith and none, as being welcome.

The Rector, Fr Paul Reece, at the start of the pandemic in March 2020 was appointed Interim Chaplain of the Royal National Orthopaedic Trust which is in the Parish. In July 2020, after a

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competitive recruitment process, in addition to being Rector of Little Stanmore Fr Paul was appointed the substantive Chaplain at the Hospital for 0.6 of his working week. The fact that Fr Paul is now paid 0.6 of his stipend by the NHS has alleviated some but not all of the Parish's not insubstantial financial difficulties.

In normal times, the Hall is a very well-used resource which provides a much-needed income as well as giving us many points of contact with people from the local community. Unfortunately, for safety reasons the hall has remained closed from the start of the pandemic.

Because of the Covid Pandemic and being of a generally older demographic we effectively went into "maintenance mode" meaning that we only did that which we were allowed to do under the Lockdown Restrictions making the opening of the church for public worship along with ensuring it was streamed for those shielding or housebound our priority. Through the offices of a few the church fabric was looked after, however it became evident that the cracks/subsidence between the C1400 tower and C1715 church needed to become a priority.

Our Challenges

Lack of Money

1. We are stewards of a building which is both iconic and historic being the only Continental Baroque Parish Church in the Country.
2. We have a Church Hall which is overdue to be replaced.
3. We are placed in a very fluid and quickly changing community where 81% is the Ethnic Majority. Those who are people of faith are either Hindu or Muslim and of course there are those of no faith. The experience of being perceived as a sleepy 1930's suburb set within the Metroland of Betjeman has significantly changed since the accession of the A8 states into the European Union in 2004; there has been an unprecedented change in the population profile as well as housing.
4. Congregational numbers - because of 3 above
5. The Covid 19 Pandemic

Our Strengths

1. We have a small but strong and committed congregation of people who are united in the same vision.
2. We have a supportive PCC
3. We have an iconic and historic building
4. We are known for our musical tradition
5. We continue to have God on our side!

Financial review

The Parish maintains a General bank account, and this serves as the ordinary finances of the Parish. The net movement in total funds for the year as shown on the statement of financial activities was:

2020: £ (16,955) deficit

2019: (5,132) deficit

Obviously 2020 was a very abnormal year, and we were faced with a challenging time financially. We rely heavily on hall lettings and fundraising income so, with lockdowns, new COVID distancing requirements etc. this loss could have put St Lawrence's into a very tricky situation. Fortunately, the wonderful generosity of the congregation and our community and the Friends of St Lawrence have kept the deficit to a manageable level.

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Expenditure was lower than normal due to the closure of the church, Hall cleaning, printing, heating, lighting etc

The income from property was maintained.

The Diocese of London are concerned that we maintain an acceptable level of giving to the Common Fund: in 2020 this was maintained at the committed level of £54,400; 2019 was £54,400. This is to be reduced in 2021 as the Rector has been working 0.6 of his time as Chaplain of the Royal National Orthopaedic Trust

The development of a plan for a new hall requires full funding, both in Capital terms, and to guarantee appropriate levels of income to the Parish in the future. The PCC is not yet in a position to approve building a new hall because the funds to do so are too small and the financial arrangements which would be required have not yet been determined. However, options are being considered.

The total funds at the end of the period were £1,217,493 (2019: £ 1,234,448)

Volunteers

We continue to be grateful to those who give voluntarily of their time to support St Lawrence's. This could be considered as a variant of financial support, as "doing it ourselves" does save St Lawrence's considerable expense

Risks and risk management

The risks faced have been considered and methods of reducing the risks or mitigating them are outlined below:

Income levels either now or in the future may become insufficient to maintain current expenditure, during the building of a new hall. Our advice is that this risk may be covered using the unrestricted New Hall Fund to ensure normal expenditure is met during the building phase.

Our ability to increase our contribution to the Common Fund for London Diocesan Finances in future is at risk. This has been mitigated from 2021 by the Rector taking on the role of Chaplain of the Royal National Orthopaedic Trust which means that St Lawrence Church has been able to reduce its Common Fund contribution in 2021.

This has been due to the loss of income for some hall rentals. Efforts to find new rental income for the hall are being seriously hampered by Corona virus and the wish to re-develop the hall. We continue to encourage donations from the congregation for specific improvements to the church and churchyard. Other measures of this type will be considered on an on-going basis.

There remains a risk of thefts of lead from the church roof but this has been mitigated by the use of a security system which is in continuous use.

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The charity's policy on reserves

The reserves policy is to hold sufficient funds to allow for the continuous provision of services and ministry, to maintain the church and to provide, in the longer term, for the replacement of the Church Hall. The trustees consider that the reserves are reasonable at the year-end. At year-end Cash reserves Including creditors and debtors etc., were as follows for each fund:

New Hall: Unrestricted	105,093
Restricted	<u>494,504</u>
	599,597
Fabric (Church Building)	71,844
General	<u>42,298</u>
	713,739

This means we are able to meet 18 month's Diocesan Common Fund at the reduced rate of £27,850 p.a. out of Reserves (2019: 12 months based on £54,400 p.a.). The trustees consider this to be a reasonable level.

No new amounts were designated at the end of the reporting period. Further details of funds are shown in the notes to the accounts

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed Fr Paul Reece Date 21/10/2021

Fr Paul Reece, Trustee and Chair of the PCC

Signed C Froomberg Date 22/10/2021

Claire Froomberg, Trustee and Treasurer

**Independent examiner's report to the trustees of
St Lawrence Church, Little Stanmore
for the year ended 31 December 2020**

I report to the trustees on my examination of the accounts of St Lawrence Church, Little Stanmore (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed John O'Brien Date 22/10/2021
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

St Lawrence Church, Little Stanmore
Statement of financial activities
for the year ended 31 December 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	Note	£	£	£	£	£
Income (and endowments) from:						
Donations and legacies	2	50983	-	-	50983	55570
Charitable activities	3	137	-	-	137	2319
Other trading activities	4	3459	-	-	3459	16703
Investments	5	20228	2069	-	22297	19816
Total		74807	2069	-	76876	94408
Expenditure on:						
Common Fund / Parish costs		54944	-	-	54944	54944
Clergy, rectory, funeral and wedding expenses		3000	-	-	3000	3403
Upkeep of services		820	-	-	820	4627
Upkeep of churchyard		4752	-	-	4752	3337
Independent examination		954	-	-	954	954
Utilities		5468	-	-	5468	5476
Repairs and maintenance		1851	1224	-	3075	6317
Professional fees - new hall		-	4474	-	4474	-
Cleaning		2182	-	-	2182	5035
Insurance		9559	-	-	9559	9483
Telephone, internet & postage		207	-	-	207	488
Printing, stationery & copying		2922	-	-	2922	1654
Refuse		1174	-	-	1174	1565
Security		388	-	-	388	1507
Depreciation		424	228	-	652	724
Charitable giving		14	-	-	14	1312
Sundry expenditure		76	-	-	76	615
Total		88735	5926	-	94661	101441
Net income/(expenditure)		(13928)	(3857)	-	(17785)	(7033)
Other recognised gains/(losses):						
Gains/(losses) on investment assets	9	-	-	830	830	1901
Net movement in funds		(13928)	(3857)	830	(16955)	(5132)
Reconciliation of funds:						
Total funds brought forward		652182	570205	12061	1234448	1239580
Total funds carried forward	12	638254	566348	12891	1217493	1234448

All the activities of the charity are classed as continuing
The notes on pages 11 to 18 form part of these financial statements

St Lawrence Church, Little Stanmore
Balance sheet
at 31 December 2020

			2020	2019
	Note	£	£	£
Fixed assets:				
Tangible assets	6	5863		6514
Investments	7	485000		485000
Total fixed assets			490863	491514
Current assets:				
Debtors	8	24361		16049
Investments	9	12891		12061
Cash at bank and in hand		691245		721744
Total current assets		728497		749854
Liabilities:				
Creditors:				
Amounts falling due within one year	10	(1867)		(6920)
Net current assets or liabilities			726630	742934
Total assets less current liabilities			1217493	1234448
Total net assets or liabilities			1217493	1234448
The funds of the charity				
Endowment funds	12	12891		12061
Restricted income funds	11	566348		570205
Unrestricted funds	11	499529		513457
Revaluation reserve	11	138725		138725
Total unrestricted funds			638254	652182
Total charity funds			1217493	1234448

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed C Froomberg Dated 22/10/2021
Claire Froomberg, Trustee

St Lawrence Church, Little Stanmore
Notes to the accounts
for the year ended 31 December 2020

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

St Lawrence Church, Little Stanmore meets the definition of a public benefit entity under FRS 192. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on February 2016 and therefore has not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Pension costs

The charity does not currently make any pension contributions as it does not have any employees.

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Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis.

The rates applicable are:

Buildings 0% Equipment 10% Furniture 10%

Investments

Fixed asset investments – Investment property is shown at the most recent re-valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the revaluation reserve. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

Current asset investments are shown at market value at the year-end.

2. Donations and legacies

	funds	funds	funds	<i>2019</i>
	£	£	£	£
Grants & donations	40533	-	40533	55570
Legacies	10450	-	10450	-
	50983	-	50983	55570

3. Income from charitable activities

	Unrestricted	Total	<i>2019</i>
	funds	funds	£
	£	£	£
Primary purpose trading	137	137	2319
	137	137	2319

4. Income from other trading activities

	Unrestricted	Total	<i>2019</i>
	funds	funds	£
	£	£	£
Room hire	3335	3335	10280
Church yard	-	-	5200
Fundraising events	124	124	1223
	3459	3459	16703

St Lawrence Church, Little Stanmore

5. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2019 £
Interest	1293	2069	3362	5347
Rental income (<i>inv properties</i>)	18935	-	18935	14469
	20228	2069	22297	19816

6. Tangible assets (analysis of opening & closing carrying amounts)

	Fixtures & fittings £	General equipment £	Total £
Cost or valuation			
At beginning of the year	5215	30062	35277
Additions	-	-	-
Disposals	-	-	-
Valuations	-	-	-
	5215	30062	35277
Depreciation and impairments			
At beginning of the year	2934	25828	28762
Disposals	-	-	-
Depreciation	228	424	652
	3162	26252	29414
Net book value			
At beginning of the year	2281	4234	6515
At end of the year	2053	3810	5863

7. Fixed asset investments

Movement on investment (property)

	2020 £	2019 £
Market value brought forward	485000	485000
Additions at cost	-	-
Disposals at carrying value	-	-
Unrealised gain/(loss)	-	-
Market value carried forward	485000	485000

Investment property is shown at the most recent revaluation. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

St Lawrence Church, Little Stanmore

8. Debtors

	2020 £	2019 £
Other debtors	24361	16049
	<u>24361</u>	<u>16049</u>

9. Current asset investments

	2020 £	2019 £
Cash on deposit	691245	721744
Listed investments	12891	12061
	<u>704136</u>	<u>733805</u>

Movement on listed investment

	2020 £	2019 £
Market value brought forward	12061	10160
Additions at cost		
Disposals at carrying value		
Unrealised gain/(loss)	830	1901
Market value carried forward	<u>12891</u>	<u>12061</u>

Investments at market value comprised

		2020 £	2019 £
Knott fund	Endowment funds CBF Church of England Investment fund - Income Shares	9404	8799
Begg bequest	CBF Church of England Investment fund - Income Shares	3487	3262
		<u>12891</u>	<u>12061</u>

10. Creditors - amounts falling due within one year

	2020 £	2019 £
Trade creditors	1512	6565
Other creditors	355	355
	<u>1867</u>	<u>6920</u>

St Lawrence Church, Little Stanmore

11. Analysis of funds

For year ended 31 December 2020	Balances brought forward £	Income £	Expenditure £	Balances carried forward £
Unrestricted funds				
General Fund	408823	74348	(88735)	394436
New Hall provision	104634	459	-	105093
Revaluation reserve	138725	-	-	138725
	652182	74807	(88735)	638254
Restricted funds				
Fabric fund	73296	-	(1452)	71844
Restricted for new hall	496909	2069	(4474)	494504
	570205	2069	(5926)	566348

*The Fabric fund is restricted for repairs and renewals to the church and its surroundings
The Restricted for new hall fund may be spent on the design, planning approval, supervision,
building and other costs arising from replacing the church hall*

Prior year figures for year ended 31 December 2019	Balances brought forward £	Income £	Expenditure £	Balances carried forward £
Unrestricted funds				
General Fund	419288	88275	(98740)	408823
New Hall provision	103855	779	-	104634
Revaluation reserve	138725	-	-	138725
	661868	89054	(98740)	652182
Restricted funds				
Fabric fund	74305	1692	(2701)	73296
Restricted for new hall	493247	3662	-	496909
	567552	5354	(2701)	570205

St Lawrence Church, Little Stanmore

12. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
For year ended 31 December 2020				
Tangible assets	5863	-	-	5863
Investments	485000	-	12891	497891
Debtors	24361	-	-	24361
Cash at bank and in hand	124897	566348	-	691245
Creditors: Amounts falling due within one year	(1867)	-	-	(1867)
	638254	566348	12891	1217493

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Prior year figures for year ended 31 December 2019				
Tangible assets	6514	-	-	6514
Investments	485000	-	12061	497061
Debtors	16049	-	-	16049
Cash at bank and in hand	151539	570205	-	721744
Creditors: Amounts falling due within one year	(6920)	-	-	(6920)
	652182	570205	12061	1234448

13. Staff costs and numbers

There were no employees during the period and thus no staff costs. The rector is paid by the Church of England.

The average number of employees during the year was nil (2019: nil).

14. Trustees' remuneration, benefits and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

During the year under review the Rector was reimbursed a round sum of £3,000 to cover incidental expenses incurred on behalf of the Church. This sum is included in the analysis of costs under clergy and rectory expenses. No other trustee expenses have been incurred.

15. Related party transactions

There have been no related party transactions during the period.

16. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2020 £	2019 £
Independent examination	795	795
	795	795

St Lawrence Church, Little Stanmore

17. Annual commitments under operating leases

At 31 December 2020 the charity had non-cancellable commitments to the end of the operating leases, expiring as follows:

	Other	
	2020	2019
Operating leases which expire:	£	£
Within 2 - 5 years	5734	7229
	<u>5734</u>	<u>7229</u>

18. Comparative information

For comparison purpose, the Statement of financial activities for the year-ended 31/12/2019 is presented as below:

(see next page)

St Lawrence Church, Little Stanmore

Prior Year Statement of financial activities for the year ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Income and endowments from:				
Donations and legacies	53878	1692	-	55570
Charitable activities	2319	-	-	2319
Other trading activities	16703	-	-	16703
Investments	16154	3662	-	19816
Total	89054	5354	-	94408
Expenditure on:				
Common Fund / Parish costs	54944	-	-	54944
Clergy and rectory expenses	3403	-	-	3403
Upkeep of services	4627	-	-	4627
Upkeep of churchyard	3337	-	-	3337
Independent examination	954	-	-	954
Utilities	5476	-	-	5476
Repairs and maintenance	3869	2448	-	6317
Legal costs	-	-	-	-
Cleaning	5035	-	-	5035
Insurance	9483	-	-	9483
Telephone, internet & postage	488	-	-	488
Printing, stationery & copying	1654	-	-	1654
Refuse	1565	-	-	1565
Security	1507	-	-	1507
Depreciation	471	253	-	724
Charitable giving	1312	-	-	1312
Sundry expenditure	615	-	-	615
Total	98740	2701	-	101441
Net income/(expenditure)	(9686)	2653	-	(7033)
Other recognised gains/(losses):	-	-	1901	1901
Net movement in funds	(9686)	2653	1901	(5132)
Reconciliation of funds:				
Total funds brought forward	661868	567552	10160	1239580
Total funds carried forward	652182	570205	12061	1234448

All the activities of the charity are classed as continuing.
The notes on pages 11 to 18 form part of these financial statements