

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LAWRENCE, LITTLE STANMORE ALIAS WHITCHURCH

England & Wales · Charity number 1130629

Details

Other names	ST LAWRENCE'S PCC, LITTLE STANMORE
Status	Registered
Legal form	Previously excepted
Registered	2009-07-21
Register	View on the Charity Commission register

Contact

Address	12 London Road Stanmore HA7 4NZ
Phone	02089581992
Email	little.stanmore@london.anglican.org
Website	www.little-stanmore.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Pastoral work, including visiting the sick and the bereaved. Teaching of Christianity through sermons, courses and small groups. Supporting other charities in the UK and overseas,

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£116,395	£128,789	-	-
2023-12-31	£165,740	£74,879	-	-
2022-12-31	£77,815	£71,916	-	-
2021-12-31	£89,859	£83,916	-	-
2020-12-31	£76,876	£94,661	-	-

Trustees

Name	Role	Appointed
Brenda Mary Eustace		2022-04-28
Bridget Anne Johnson		2022-10-09
ERIC DAVID RAMSAY		
Ernest Sailor		2015-04-26
Gareth Martin Jones		2024-02-13
Leslie Hammond		2022-10-09
Paul Christopher John HUNTLEY		2012-07-15
REV PAUL M REECE		
SARA-JANE DONOVAN		2012-06-05
SUSAN ANNE HUNTLEY		2012-07-15
Sandra Maureen Sayer		2022-04-28
Tudor Davies		2011-05-01

Accounts

St Lawrence Church, Little Stanmore
(Charity number 1130629)
Financial Statements
for the year ended 31 December 2024

St Lawrence Church, Little Stanmore

Trustees' Annual Report for the year ended 31 December 2024

The trustees submit their annual report and the financial statements for the year ended 31 December 2024.

Full name The Parochial Church Council of the Ecclesiastical Parish of St Lawrence Church, Little Stanmore, alias Whitchurch

Other names by which the charity is known St Lawrence Church, Little Stanmore, aka Whitchurch

Registered charity number 1130629

Organisation type Registered Charity

Principal office
c/o Whitchurch Rectory
St Lawrence Close
Edgware
Middlesex
HA8 6RB

Trustees

Fr Paul Reece	Rector and Chair PCC
Eric Ramsay	Churchwarden
Sandy Sayer	Treasurer
Tudor Davies	Trustee
Paul Huntley	Trustee
Susan Huntley	Trustee
Ernest Sailor	Trustee
Leslie Hammond	Trustee
Bridget Johnson	Trustee
Brenda Eustace	Trustee
Sara-Jane Donovan	Trustee
Gareth Jones	Trustee appointed date 13/2/2024

St Lawrence Church, Little Stanmore

Independent examiner

Kevin Ogilvie of Charity Bookkeeping and Examination Services
13, Evelyns Close, Uxbridge, UB8 3LR

Governance and management

The charity is operated under the rules of its Governing document, the Parochial Church council is a corporate body established by the Church of England. The PCC operates under the current Parochial Church Council Measure. It is registered with the Charity Commission under registered charity number 1130629.

Overall management of the charity is the responsibility of the trustees who are elected under the rules of the Parochial Church council for corporate bodies established by the Church of England. Day to day activities of the charity are managed as described below.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. Deanery Synod members are ex-officio members of the PCC. The PCC consists of the Rector, the churchwardens, the treasurer, the secretary and other members. Most members are elected by members of the congregation who are on the electoral roll of the church, but members may also be co-opted by invitation. All those who attend our services / members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

Organisational Structure

The PCC aims to meet at least six times a year subject to holidays and other requirements. A standing committee consisting of the Rector and Officers, plus 2 others, if required, is appointed annually and has the power to transact the business of the PCC between meetings subject to directions given by the council.

Objectives and activities

The Charitable objects are promoting in the ecclesiastical parish the whole mission of the Church. Activities include regular public worship open to all, pastoral work, including visiting the sick and the bereaved, teaching Christianity through sermons, courses and small groups and supporting charities in the UK and overseas. Further details are shown below.

Summary of the main activities undertaken for the public benefit

The main activities which benefit the public are the regular services open to anyone wishing to participate and ministry, collections from the congregation for various charities as outlined in the objects, the collection of food for the local food bank and the letting of church facilities for local groups and other Christian groups. The church is also open to visitors on a regular basis for private worship and to enjoy the church building itself which is of historic and artistic interest. The main beneficiaries are the general public and mankind.

Public benefit statement

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to consider and have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

St Lawrence Church, Little Stanmore

Summary of the achievements and performance during the period

Church Attendance

As of the recent renewal of the Church Electoral Roll, there are 62 parishioners listed, with 24 resident and 38 of them residing outside the parish boundaries. This marks a decrease from the previous total of 78. Our average Sunday attendance consists of 28 adults physically present in church at worship.

Review of the Year

We continue to be principally a sacramental church expressing its common life by gathering around the altar to celebrate The Eucharist. On weekdays, we have maintained an average of six communicants for the Tuesday morning Eucharist. Additionally, we have continued to sustain a full liturgical programme for Holy Week, Easter, and other significant festivals.

In 2024, our worship schedule consisted of one regular Sunday Eucharist and one mid-week Eucharist, along with additional services for festivals. The Rector also continues to say the Daily Offices in church. Our automatic tolling bell remains a constant reminder of our church's liturgical and physical presence within the parish.

Throughout 2024 our parish website and Facebook page have continued to serve as valuable resources. We continue to offer a live stream service via Facebook whenever possible, and this has allowed us to reach not only our local congregation but also parishioners who have moved away.

Beyond our regular services, we continue to support our community in marking life's important milestones. Through baptisms, marriages, and funerals, we offer opportunities to thank God for the gift of life, to seek His blessing on marriages, and to commend the departed to His keeping.

Events are arranged on a regular basis such as Souper Sundays where we gather for a simple shared lunch and church members are encouraged to be fully involved in the life of the wider parish community and beyond.

Our Rector, Fr Paul Reece, dedicates 0.6 of his working week to his role as Chaplain of the Royal National Orthopaedic Trust, located within our parish. This arrangement, with the NHS covering 0.6 of his stipend, continues to alleviate some of our financial challenges, though not entirely. This shift in the Rector's responsibilities has required greater involvement from the congregation in the day-to-day management of parish affairs.

Our Church Hall provides opportunities to engage with the local community. St Lawrence's was able again to serve the community by providing halls which can be rented by individuals and organisations from outside the church community. We maintain a positive relationship with the local Community Payback Group, who continue to use the Hall for their work in the area.

St Lawrence Church, Little Stanmore

Our Challenges

Financial Constraints

- We are the stewards of an iconic and historic building, the only Continental Baroque Parish Church in the country.
- Our Church Hall continues to be in dire need of replacement.
- We are situated in a rapidly changing community, where 81% of the population belongs to ethnic minorities, predominantly of Hindu or Muslim faith, alongside those of no faith.
- Our congregational numbers have been affected by these demographic shifts.

Our Strengths

- We have a small but strong and committed congregation, united by a shared vision.
- Our Parochial Church Council (PCC) is supportive and engaged.
- We are custodians of an iconic and historic building.
- Our musical tradition is well-regarded.
- We remain steadfast in our faith, trusting in God's guidance and presence as we navigate the future.

Financial review

The Parish maintains a General account, and this serves as the ordinary finances of the Parish, and this generated:

2024: £ 12,394 decrease in funds

2023: £92,084 increase

The main cause of the decrease in funds was the renewal of the security equipment. The cost of gas for heating also stands out.

NB: 2023 was an exceptional year due to receiving a legacy of £61,891.

Costs were higher, with significantly higher utilities costs and a higher contribution to the Common Fund, which was still lower than in former times due to the continuing work of our Rector as Chaplain of the Royal Orthopaedic Hospital.

The income from property was maintained.

The Diocese of London are concerned that we maintain an acceptable level of giving to the Common Fund: in 2024 this was continued at a reduced level as the Rector has been working 0.6 of his time as Chaplain of the Royal National Orthopaedic Trust
2024 £ 34,650; 2023 was £32,578.

The development of a plan for a new hall requires full funding, both in Capital terms, and to guarantee appropriate levels of income to the Parish in the future. The PCC is not yet in a position to approve building a new hall because the funds to do so are too small and the financial arrangements which would be required have not yet been determined. However, options are being considered.

The total funds at the end of the period were £1,309,461 (2023: £ 1,321,528)

St Lawrence Church, Little Stanmore

Volunteers

We continue to be grateful to those who give voluntarily of their time to support St Lawrence's. This could be considered as a variant of financial support, as "doing it ourselves" does save St Lawrence's considerable expense.

Reserves Policy

The reserves policy is to hold sufficient funds to allow for the continuous provision of services and ministry, to maintain the church and to provide, in the longer term, for the replacement of the Church Hall. The trustees consider that the reserves are reasonable at the year-end. At year-end Cash reserves Including creditors and debtors etc., were as follows for each fund:

	<u>2024</u>	<u>2023</u>
New Hall: Unrestricted	£115,639	£110,106
Restricted	£542,987	£517,092
Fabric (Church Building)	£45,922	£71,488
General	<u>£105,365</u>	<u>£119,345</u>
Total	<u>£809,913</u>	<u>£818,031</u>

This means we are able to meet 36 month's Diocesan Common Fund at the 2024 rate of £34,650 p.a. out of the General Fund Reserves (2023: 42 months based on £33,881 p.a for the following year). The trustees consider this to be a reasonable level.

No new amounts were designated at the end of the reporting period. Further details of funds are shown in the notes to the accounts.

Financial Risks

The risks faced have been considered and methods of reducing the risks or mitigating them are outlined below:

Income levels either now or in the future may become insufficient to maintain current expenditure, during the building of a new hall. Our advice is that this risk may be covered using the unrestricted New Hall Fund to ensure normal expenditure is met during the building phase.

Our ability to increase our contribution to the Common Fund for London Diocesan Finances in future is at risk. This has been mitigated from 2021 by the Rector taking on the role of Chaplain of the Royal National Orthopaedic Trust which means that St Lawrence Church has been able to reduce its Common Fund contribution from 2021 onwards.

There has been a continued loss of income for most hall rentals. Efforts to find new rental income for the hall are being seriously hampered by the difficulty in finding suitable groups to rent the hall and the wish to re-develop the hall. We continue to encourage donations from the congregation for specific improvements to the church and churchyard. Other measures of this type will be considered on an on-going basis.

There remains a risk of thefts of lead from the church roof but this has been mitigated by the use of a security system which is in continuous use.

St Lawrence Church, Little Stanmore

Safeguarding and GDPR

The PCC has complied with section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to children and vulnerable adults. Our Parish Safeguarding Officer until October 2024 was the Rector but in October 2024 Brenda Eustace, a member of the congregation, was appointed to this role. Our policies are reviewed annually by the PCC and displayed on a noticeboard in the Church Hall. The main contact details are also displayed in the Church Entrance Hall and are accessible with one click from the welcome page on our website. We follow Diocesan guidelines in both areas.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed Paul Reece _____ Date 30 / 10 / 2025

Fr Paul Reece, Trustee and Chair of the PCC

Signed Eric Ramsay _____ Date 30 / 10 / 2025
Eric Ramsay, Trustee and Churchwarden

St Lawrence Church, Little Stanmore

Independent examiner's report to the trustees of St Lawrence Church, Little Stanmore for the year ended 31 December 2024

I report to the trustees on my examination of the accounts of St Lawrence Church, Little Stanmore (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date 30/10/2025
Kevin Ogilvie
Charity Bookkeeping and Examination Services

St Lawrence Church, Little Stanmore

Table 1 : Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	£53,508	-	-	£53,508	-
Income from charitable activities	-	-	-	-	-
Other trading activities	£5,343	-	-	£5,343	-
Investments	£29,880	£27,664	-	£57,544	-
Other income	-	-	-	-	-
Total income	£88,731	£27,664	-	£116,395	-
Expenditure on:					
Raising funds	£165	-	-	£165	-
Expenditure on charitable activities	£95,095	-	-	£95,095	-
Other expenditure	£7,963	£25,566	-	£33,529	-
Total expenditure	£103,223	£25,566	-	£128,789	-
Net income / (expenditure) resources before transfer	(£14,492)	£2,098	-	(£12,394)	-
Transfers					
Gross transfers between funds - in	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-
Other recognised gains / losses					
Gains/losses on investment assets	-	-	£326	£326	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(£14,492)	£2,098	£326	(£12,068)	-
Total funds brought forward	£720,496	£586,811	£14,223	£1,321,529	£1,321,529
Total funds carried forward	£706,004	£588,908	£14,549	£1,309,461	£1,321,529
Represented by					
Unrestricted					
General Fund	£590,365	-	-	£590,365	£610,390
Designated					
Fund For Rebuilding Parish Hall Unrestricted	£115,639	-	-	£115,639	£110,106
Restricted					
Agency collection	-	-	-	-	-
Fabric Fund	-	£45,922	-	£45,922	£71,488
Fund For Rebuilding The Parish Hall	-	£542,987	-	£542,987	£515,323
Endowment					
Begg Fund	-	-	£3,935	£3,935	£3,847
Knott Fund	-	-	£10,613	£10,613	£10,376
Total funds	£706,004	£588,908	£14,549	£1,309,461	£1,321,529

St Lawrence Church, Little Stanmore

Table 2 : Balance Sheet detailed

Class and code	Description	As at 31/12/2024	As at 31/12/2023
Fixed assets			
6431	Fixtures and Fittings	£1,348	£1,498
6432	General Equipment	£2,498	£2,776
6440	Property	£485,000	£485,000
	Total Fixed assets	£488,847	£489,274
Current assets			
6501	HSBC current account	£43,612	£90,843
6502	Barclays Current Account	£5,068	£3,075
6510	CCLA (CBF) PCC General Deposit account	£76,034	£76,034
6511	CCLA (CBF) PCC Parish Hall account	£658,625	£625,429
6512	CCLA (CBF) PCC-Knott Fund	£10,613	£10,376
6513	CCLA (CBF) Begg Bequest	£3,935	£3,847
Z05	Accounts Receivable	£23,914	£24,228
	Total Current assets	£821,801	£833,832
Liabilities			
6699	Agency collections	£106	-
Z04	Accounts Payable	£1,081	£1,577
	Total Liabilities	£1,187	£1,577
	Net Asset surplus (deficit)	£1,309,461	£1,321,529
Reserves			
	Excess/(deficit) to date	(£12,394)	-
Z01	Starting balances	£1,321,529	£1,321,529
Z02	Gains/(losses) on investment assets	£326	-
	Total Reserves	£1,309,461	£1,321,529
	Represented by Funds		
	General (Unrestricted)	£590,365	£610,390
	Designated	£115,639	£110,106
	Restricted	£588,908	£586,811
	Endowment	£14,549	£14,223
	Total	£1,309,461	£1,321,529

Table 3 : Fund movement summary

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Begg								
	Endowment	£3,847	-	-	-	-	£88	£3,935
	Sub-totals	£3,847	-	-	-	-	£88	£3,935
Fabric								
	Restricted	£71,488	-	£25,566	-	-	-	£45,922
	Sub-totals	£71,488	-	£25,566	-	-	-	£45,922
Knott								
	Endowment	£10,376	-	-	-	-	£237	£10,613
	Sub-totals	£10,376	-	-	-	-	£237	£10,613
New Hall								
	Restricted	£515,323	£27,664	-	-	-	-	£542,987
	Sub-totals	£515,323	£27,664	-	-	-	-	£542,987
New Hall Unrestricted								
	Designated	£110,106	£5,533	-	-	-	-	£115,639
	Sub-totals	£110,106	£5,533	-	-	-	-	£115,639
General								
	Unrestricted	£610,390	£83,199	£103,223	-	-	-	£590,365
	Sub-totals	£610,390	£83,199	£103,223	-	-	-	£590,365
	Totals	£1,321,529	£116,395	£128,789	-	-	£326	£1,309,461

St Lawrence Church, Little Stanmore

Table 4 : Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
0101 - Gift Aid - Bank	£27,224	-	-	-	£27,224	-
0110 - Gift Aid - Blue Envelopes	£3,270	-	-	-	£3,270	-
0201 - Other planned giving	£5,903	-	-	-	£5,903	-
0301 - Loose plate collections	£1,242	-	-	-	£1,242	-
0302 - Donations in Wall Slot	£522	-	-	-	£522	-
0303 - Donations via Bank Transfer	£1,247	-	-	-	£1,247	-
0501 - One-off Gift Aid gifts via White Envelopes	£450	-	-	-	£450	-
0502 - One-off Gift Aid donations	£200	-	-	-	£200	-
0550 - Donations appeals etc	£81	-	-	-	£81	-
0601 - Tax recoverable on Gift Aid	£9,600	-	-	-	£9,600	-
0701 - Legacies	£3,500	-	-	-	£3,500	-
0901 - Other funds generated	£270	-	-	-	£270	-
Donations and legacies Totals	£53,508	-	-	-	£53,508	-
Other trading activities						
1220 - Bookstall sales - fund raising	£73	-	-	-	£73	-
1240 - Church hall lettings - fund raising	£5,076	-	-	-	£5,076	-
1270 - Sale of Christmas Cards	£181	-	-	-	£181	-
1280 - Coffee contributions	£14	-	-	-	£14	-
Other trading activities Totals	£5,343	-	-	-	£5,343	-
Investments						
1020 - Bank and building society interest	£4,353	£5,533	£27,664	-	£37,550	-
1030 - Rent from lands or buildings	£19,994	-	-	-	£19,994	-
Investments Totals	£24,348	£5,533	£27,664	-	£57,544	-
Income and endowments Grand totals	£83,199	£5,533	£27,664	-	£116,395	-
EXPENDITURE ON:						
Raising funds						
1730 - Costs of fetes & other events	£165	-	-	-	£165	-
Raising funds Totals	£165	-	-	-	£165	-
Expenditure on charitable activities						
1910 - Common Fund	£34,650	-	-	-	£34,650	-
2101 - Working expenses of incumbent	£120	-	-	-	£120	-
2120 - Council tax	£928	-	-	-	£928	-
2130 - Parsonage house expenses	£363	-	-	-	£363	-
2310 - Church office - telephone	£707	-	-	-	£707	-
2320 - Organ / piano tuning	£114	-	-	-	£114	-
2330 - Church maintenance	£9,606	-	-	-	£9,606	-
2340 - Upkeep of services	£3,074	-	-	-	£3,074	-
2350 - Upkeep of churchyard	£8,460	-	-	-	£8,460	-
2360 - Administration	£4,307	-	-	-	£4,307	-
2370 - Visiting speakers / locums	£360	-	-	-	£360	-
2401 - Church running - electric	£2,840	-	-	-	£2,840	-
2410 - Church running - gas	£22,845	-	-	-	£22,845	-
2420 - Church running - water	£38	-	-	-	£38	-
2530 - Hall running - electricity	£2,638	-	-	-	£2,638	-
2550 - Hall running - insurance	£1,872	-	-	-	£1,872	-
2560 - Hall running - maintenance	£661	-	-	-	£661	-
2570 - Hall running - telephone	£250	-	-	-	£250	-
2580 - Hall running - water	£663	-	-	-	£663	-
2601 - Governance costs examination/audit fee	£600	-	-	-	£600	-
Expenditure on charitable activities Totals	£95,095	-	-	-	£95,095	-
Other expenditure						
2375 - Organist Fee	£300	-	-	-	£300	-
2450 - Church running - security system	£80	-	£25,566	-	£25,646	-
2460 - Church running expenses - Insurance	£7,041	-	-	-	£7,041	-
2595 - Hall running - consumables	£451	-	-	-	£451	-
2605 - Bank Charges	£91	-	-	-	£91	-
Other expenditure Totals	£7,963	-	£25,566	-	£33,529	-
Expenditure Grand totals	£103,223	-	£25,566	-	£128,789	-

St Lawrence Church, Little Stanmore

St Lawrence Church, Little Stanmore Notes to the accounts for the year ended 31 December 2024

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

St Lawrence Church, Little Stanmore meets the definition of a public benefit entity under FRS 192. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on February 2016 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Pension costs

The charity does not currently make any pension contributions as it does not have any employees.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of charitable company for UK corporation tax

St Lawrence Church, Little Stanmore

purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis.

The rates applicable are:

Buildings 0% Equipment 10% Furniture 10%

Investments

Fixed asset investments – Investment property is shown at the most recent re-valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the revaluation reserve. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property.

Current asset investments are shown at market value at the year-end.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	2023
Grants & Donations	£50,008	-	£50,008	£59,862
Legacies	£3,500	-	£3,500	£61,891
	<u>£53,508</u>	<u>-</u>	<u>£53,508</u>	<u>£121,753</u>

A more detailed breakdown of donations and legacies is shown in Table 4

3. Income from charitable activities

	Unrestricted Funds	Total Funds	2023
Primary purpose trading	<u>£0</u>	<u>£0</u>	<u>£0</u>
	<u>£0</u>	<u>£0</u>	<u>£0</u>

This item is only included for compatibility with the previous year's accounts.

4. Income from other trading activities

	Unrestricted Funds	Total Funds	2023
Room hire	£5,076	£5,076	£4,421
Churchyard	£0	£0	£0
Fundraising events	<u>£267</u>	<u>£267</u>	<u>£965</u>
	<u>£5,343</u>	<u>£5,343</u>	<u>£5,386</u>

5. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds	2023
Interest	£9,886	£27,664	£37,550	£22,850
Rental Income	<u>£19,994</u>	<u>-</u>	<u>£19,994</u>	<u>£15,751</u>
(properties)	<u>£29,880</u>	<u>£27,664</u>	<u>£57,544</u>	<u>£38,601</u>

St Lawrence Church, Little Stanmore

6. Tangible assets (analysis of opening & closing carrying amounts)

	Fixtures & Fittings	General Equipment	Total
Cost or Valuation			
At beginning of year	£5,215	£30,062	£35,277
Additions	-	-	-
Disposals	-	-	-
Valuations	-	-	-
	<u>£5,215</u>	<u>£30,062</u>	<u>£35,277</u>
Depreciation & Impairment			
At beginning of year	£3,717	£27,286	£31,003
Disposals	-	-	-
Depreciation	£150	£278	£428
	<u>£3867</u>	<u>£27,564</u>	<u>£31,431</u>
Net Book Value			
At beginning of year	£1,498	£2,776	£4,274
At end of year	<u>£1,348</u>	<u>£2,498</u>	<u>£3,846</u>

7. Fixed asset investments

Investment property is shown at the most recent revaluation in Table 2 (under code 6440). The properties involved are the curate's house and the church hall. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property.

8. Debtors

	2024	2023
Trade debtors	-	-
Prepayments & accrued income	-	-
Other debtors	£23,913	£24,228
	<u>£23,913</u>	<u>£24,228</u>

The Other Debtors category covers Gift Aid that could be claimed at the end of each year but has not yet been claimed. This is due to Gift Aid being claimed on a donation approximately 2 years after that donation.

9. Current asset investments

The current listed investments are the Begg Bequest and the Knott Fund. See the Balance Sheet (Table 2) and Fund Movement Summary (Table 3) for valuation and movement information.

10. Creditors - amounts falling due within one year

	2024	2023
Trade creditors	£726	£1,222
Other creditors	£355	£355
	<u>£1,081</u>	<u>£1,577</u>

St Lawrence Church, Little Stanmore

11. Movements in funds

Movements in funds are detailed in Table 3, Fund Movement Summary.

Note that the Revaluation Reserve has been merged back into the General Fund.

The distinctions between the various funds are outlined below:

The General Fund is the working cash of the PCC plus the property assets.

The Fabric Fund is restricted for repairs and renewals to the church and its surroundings.

The New Hall Fund is restricted for the building of a new hall. It has been funded by legacies, and also by the proceeds from the sale of the Whitchurch Institute.

The Restricted for New Hall Fund may be spent on the design, planning approval, supervision, building and other costs arising from replacing the church hall.

The two Endowment Funds; Begg and Knott bequest are held and are used for the purposes specified in their endowment which include maintenance of a grave and the church.

12. Analysis of net assets by fund

Funds at 31/12/2024

	Unrestricted	Restricted	Endowment	Total
Tangible assets	£3,846	-	-	£3,846
Investments	£485,000	-	£14,549	£499,549
Debtors	£23,914	-	-	£23,914
Cash at bank and in hand	£194,431	£588,908	-	£783,339
Creditors*	- £1,187	-	-	- £1,187
	<u>£704,817</u>	<u>£588,908</u>	<u>£14, 549</u>	<u>£1,309,461</u>

* Amounts falling due within 1 year

Analysis of net assets by fund - prior year figures

Funds at 31/12/2023

	Unrestricted	Restricted	Endowment	Total
Tangible assets	£4,274	-	-	£4,274
Investments	£485,000	-	£14,223	£499,223
Debtors	£24,228	-	-	£24,228
Cash at bank and in hand	£206,800	£588,580	-	£795,380
Creditors*	- £1,577	-	-	- £1,577
	<u>£720,302</u>	<u>£588,580</u>	<u>£14, 223</u>	<u>£1,321,528</u>

* Amounts falling due within 1 year

13. Staff costs and numbers

There were no employees during the period and thus no staff costs. The rector is paid by the Church of England.

The average number of employees during the year was nil (2023:nil).

14. Trustees' remuneration, benefits and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

During the year under review the Rector was reimbursed a round sum of £3,000 to cover incidental expenses incurred on behalf of the Church. This sum is included in the analysis of costs under Upkeep of Services. No other trustee expenses have been incurred.

St Lawrence Church, Little Stanmore

15. Related party transactions

There have been no related party transactions during the period.

16. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024	2023
Independent examination	£600	£1,096
	<u>£600</u>	<u>£1,096</u>

17. Annual commitments under operating leases

At 31 December 2024 the charity had non-cancellable commitments to the end of the operating leases, expiring as follows:

Operating leases which expire:	2024	2023
Within 1-2 years	£1250	£1,246
Within 2-5 years	-	-
	<u>£1250</u>	<u>£1,246</u>

St Lawrence Church, Little Stanmore

18. Comparative information

For comparison purpose, the Statement of financial activities for the year-ended 31/12/2023 is presented as below:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income (and endowments) from:				
Donations and legacies	121553	200	-	121753
Charitable activities	-	-	-	-
Other trading activities	5386	-	-	5386
Investments	22706	15895	-	38601
Total	149645	16095	-	165740
Expenditure on:				
Common Fund / Parish costs	32904	-	-	32904
Clergy, rectory, funeral and wedding expenses	3000	-	-	3000
Upkeep of services	125	-	-	125
Upkeep of churchyard	6792	-	-	6792
Independent examination	1096	-	-	1096
Utilities	11579	-	-	11579
Repairs and maintenance	2141	-	-	2141
Professional fees - new hall	-	-	-	-
Cleaning	-	-	-	-
Insurance	9924	-	-	9924
Telephone, internet & postage	256	-	-	256
Printing, stationery & copying	3274	-	-	3274
Refuse	1790	-	-	1790
Security	749	-	-	749
Depreciation	309	166	-	475
Charitable giving	442	-	-	442
Sundry expenditure	332	-	-	332
Total	74713	166	-	74879
Net income/(expenditure)	74932	15929	-	90861
Other recognised gains/(losses):				
Gains/(losses) on investment assets	-	-	1223	1223
Net movement in funds	74932	15929	1223	92084
Reconciliation of funds:				
Total funds brought forward	643793	572651	13000	1229444
Total funds carried forward	718725	588580	14223	1321528

Accounts

St Lawrence Church, Little Stanmore
(charity number 1130629)
Financial statements
for the year ended 31 December 2023

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St Lawrence Church, Little Stanmore
Trustees' annual report
for the year ended 31 December 2023

The trustees submit their annual report and the financial statements for the year ended 31 December 2023.

Full name The Parochial Church Council of the Ecclesiastical Parish of St Lawrence Church, Little Stanmore, alias Whitchurch

Other names by which the charity is known St Lawrence Church, Little Stanmore, aka Whitchurch

Registered charity number 1130629

Organisation type Registered Charity

Principal office
c/o Whitchurch Rectory
St Lawrence Close
Edgware
Middlesex
HA8 6RB

Trustees

Fr Paul Reece	Rector and Chair PCC
Eric Ramsay	Churchwarden
Sandy Sayer	Treasurer
Tudor Davies	Trustee
Paul Huntley	Trustee
Susan Huntley	Trustee
Ernest Sailor	Trustee
Leslie Hammond	Trustee
Bridget Johnson	Trustee
Brenda Eustace	Trustee
Sara-Jane Donovan	Trustee
Gareth Jones	Trustee appointed date 13/2/2024

St Lawrence Church, Little Stanmore

Independent examiner

John O'Brien, employee of Community Accounting Plus,
Units 1 and 2, North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Governing document, the Parochial Church council is a corporate body established by the Church of England. The PCC operates under the current Parochial Church Council Measure. It is registered with the Charity Commission under registered charity number 1130629.

Overall management of the charity is the responsibility of the trustees who are elected under the rules of the Parochial Church council for corporate bodies established by the Church of England. Day to day activities of the charity are managed as described below.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. Deanery Synod members are ex-officio members of the PCC. The PCC consists of the Rector, the churchwardens, the treasurer, the secretary and other members. Most members are elected by members of the congregation who are on the electoral roll of the church, but members may also be co-opted by invitation. All those who attend our services / members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

Organisational Structure

The PCC aims to meet at least six times a year subject to holidays and other requirements. A standing committee consisting of the Rector and Officers, plus 2 others, if required, is appointed annually and has the power to transact the business of the PCC between meetings subject to directions given by the council.

Objectives and activities

The Charitable objects are promoting in the ecclesiastical parish the whole mission of the Church. Activities include regular public worship open to all, pastoral work, including visiting the sick and the bereaved, teaching Christianity through sermons, courses and small groups and supporting charities in the UK and overseas. Further details are shown below.

Summary of the main activities undertaken for the public benefit

The main activities which benefit the public are the regular services open to anyone wishing to participate and ministry, collections from the congregation for various charities as outlined in the objects, the collection of food for the local food bank and the letting of church facilities for local groups and other Christian groups. The church is also open to visitors on a regular basis for private worship and to enjoy the church building itself which is of historic and artistic interest. The main beneficiaries are the general public and mankind.

Public benefit statement

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to consider and have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

St Lawrence Church, Little Stanmore

Summary of the achievements and performance during the period

Church Attendance

As of the recent renewal of the Church Electoral Roll, there are 62 parishioners listed, with 24 resident and 38 of them residing outside the parish boundaries. This marks a decrease from the previous total of 78. Our average Sunday attendance consists of 28 adults physically present in church at worship. Number comparisons over the last four years are not meaningful because we must remember that from 23rd March, 2020, the Coronavirus pandemic forced churches either to be closed or severe restrictions put in place and this remained so for the whole of 2021 and the COVID effects ran into the first half of 2022.

Review of the Year

We continue to be principally a sacramental church expressing its common life by gathering around the altar to celebrate The Eucharist. On weekdays, we have maintained an average of six communicants for the Tuesday morning Eucharist. Additionally, we have continued to sustain a full liturgical programme for Holy Week, Easter, and other significant festivals.

In 2023, our worship schedule consisted of one regular Sunday Eucharist and one mid-week Eucharist, along with additional services for festivals. The Rector also continues to say the Daily Offices in church. Our automatic tolling bell remains a constant reminder of our church's liturgical and physical presence within the parish.

Throughout 2023 our parish website and Facebook page have continued to serve as valuable resources. we continue to offer a live stream service via Facebook whenever possible, and this has allowed us to reach not only our local congregation but also parishioners who have moved away.

A high point over the past 12 months was the Confirmation of five candidates from this Parish, at a service at St Mary's Kenton. It's always such a joy to prepare and welcome people who have made a considered decision to confirm their faith in Christ in this public way, where we as the congregation can be there to support them as they step out on this new part of their journey with God.

Beyond our regular services, we continue to support our community in marking life's important milestones. Through baptisms, marriages, and funerals, we offer opportunities to thank God for the gift of life, to seek His blessing on marriages, and to commend the departed to His keeping.

Events are arranged on a regular basis such as Souper Sundays where we gather for a simple shared lunch and church members are encouraged to be fully involved in the life of the wider parish community and beyond.

Our Rector, Fr Paul Reece, dedicates 0.6 of his working week to his role as Chaplain of the Royal National Orthopaedic Trust, located within our parish. This arrangement, with the NHS covering 0.6 of his stipend, continues to alleviate some of our financial challenges, though not entirely. This shift in the Rector's responsibilities has required greater involvement from the congregation in the day-to-day management of parish affairs.

Our Church Hall provides opportunities to engage with the local community. St Lawrence's was able again to serve the community by providing halls which can be rented by individuals and organisations from outside the church community. We maintain a positive relationship with the local Community Payback Group, who continue to use the Hall for their work in the area.

St Lawrence Church, Little Stanmore

Our Challenges

Financial Constraints

- We are the stewards of an iconic and historic building, the only Continental Baroque Parish Church in the country.
- Our Church Hall continues to be in dire need of replacement.
- We are situated in a rapidly changing community, where 81% of the population belongs to ethnic minorities, predominantly of Hindu or Muslim faith, alongside those of no faith.
- Our congregational numbers have been affected by these demographic shifts.

Our Strengths

- We have a small but strong and committed congregation, united by a shared vision.
- Our Parochial Church Council (PCC) is supportive and engaged.
- We are custodians of an iconic and historic building.
- Our musical tradition is well-regarded.
- We remain steadfast in our faith, trusting in God's guidance and presence as we navigate the future.

Financial review

The Parish maintains a General account, and this serves as the ordinary finances of the Parish, and this generated a surplus of:

2023: £ 92,084 increase in funds

2022: £4,164 increase

2023 Benefited from a rise in donations thanks to the wonderful generosity of the congregation , our community and a very much appreciated legacy of £61,891. Also as external interest rates were higher the charity benefited from an increase in interest income.

Costs were higher, with higher utilities costs and a higher contribution to the Common Fund, which was still lower than in former times due to the continuing work of our Rector as Chaplain of the Royal Orthopaedic Hospital. Overall the Church made a surplus this year.

Tree management costs were lower, confined to trimming the yew trees in the churchyard.

The income from property was maintained.

The Diocese of London are concerned that we maintain an acceptable level of giving to the Common Fund: in 2023 this was continued at a reduced level as the Rector has been working 0.6 of his time as Chaplain of the Royal National Orthopaedic Trust 2023 £ 32,578; 2022 was £28,000.

The development of a plan for a new hall requires full funding, both in Capital terms, and to guarantee appropriate levels of income to the Parish in the future. The PCC is not yet in a position to approve building a new hall because the funds to do so are too small and the financial arrangements which would be required have not yet been determined. However, options are being considered.

The total funds at the end of the period were £1,321,528 (2022: £ 1,229,444)

St Lawrence Church, Little Stanmore

Volunteers

We continue to be grateful to those who give voluntarily of their time to support St Lawrence's. This could be considered as a variant of financial support, as "doing it ourselves" does save St Lawrence's considerable expense.

Reserves Policy

The reserves policy is to hold sufficient funds to allow for the continuous provision of services and ministry, to maintain the church and to provide, in the longer term, for the replacement of the Church Hall. The trustees consider that the reserves are reasonable at the year-end. At year-end Cash reserves Including creditors and debtors etc., were as follows for each fund:

New Hall: Unrestricted	110,106
Restricted	<u>517,092</u>
	627,198
Fabric (Church Building)	71,488
General	<u>119,345</u>
	818,031

This means we are able to meet 42 month's Diocesan Common Fund at the 2024 rate of £33,881 p.a. out of Reserves (2022: 17 months based on £32,578 p.a for the following year). The trustees consider this to be a reasonable level.

No new amounts were designated at the end of the reporting period. Further details of funds are shown in the notes to the accounts.

Financial Risks

The risks faced have been considered and methods of reducing the risks or mitigating them are outlined below:

Income levels either now or in the future may become insufficient to maintain current expenditure, during the building of a new hall. Our advice is that this risk may be covered using the unrestricted New Hall Fund to ensure normal expenditure is met during the building phase.

Our ability to increase our contribution to the Common Fund for London Diocesan Finances in future is at risk. This has been mitigated from 2021 by the Rector taking on the role of Chaplain of the Royal National Orthopaedic Trust which means that St Lawrence Church has been able to reduce its Common Fund contribution from 2021 onwards.

There has been a continued loss of income for most hall rentals. Efforts to find new rental income for the hall are being seriously hampered by the difficulty in finding suitable groups to rent the hall and the wish to re-develop the hall. We continue to encourage donations from the congregation for specific improvements to the church and churchyard. Other measures of this type will be considered on an on-going basis.

There remains a risk of thefts of lead from the church roof but this has been mitigated by the use of a security system which is in continuous use.

St Lawrence Church, Little Stanmore

Safeguarding and GDPR

The PCC has complied with section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to children and vulnerable adults. Our Parish Safeguarding Officer throughout 2021 has been the Rector. Our policies are reviewed annually by the PCC and displayed on a noticeboard in the Church Hall. The main contact details are also displayed in the Church Entrance Hall and are accessible with one click from the welcome page on our website. We follow Diocesan guidelines in both areas.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed Paul Reece _____ Date 27 / 10 / 2024

Fr Paul Reece, Trustee and Chair of the PCC

Signed Eric Ramsay _____ Date 27 / 10 / 2024
Eric Ramsay, Trustee and Churchwarden

**Independent examiner's report to the trustees of
St Lawrence Church, Little Stanmore
for the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of St Lawrence Church, Little Stanmore (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed John O'Brien _____ Date 28/10/2024

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

St Lawrence Church, Little Stanmore
Statement of financial activities
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income (and endowments) from:						
Donations and legacies	2	121553	200	-	121753	42405
Charitable activities	3	-	-	-	-	796
Other trading activities	4	5386	-	-	5386	8234
Investments	5	22706	15895	-	38601	26380
Total		149645	16095	-	165740	77815
Expenditure on:						
Common Fund / Parish costs		32904	-	-	32904	28280
Clergy, rectory, funeral and wedding expenses		3000	-	-	3000	3000
Upkeep of services		125	-	-	125	285
Upkeep of churchyard		6792	-	-	6792	11485
Independent examination		1096	-	-	1096	996
Utilities		11579	-	-	11579	9323
Repairs and maintenance		2141	-	-	2141	2086
Professional fees - new hall		-	-	-	-	-
Cleaning		-	-	-	-	-
Insurance		9924	-	-	9924	8949
Telephone, internet & postage		256	-	-	256	204
Printing, stationery & copying		3274	-	-	3274	3392
Refuse		1790	-	-	1790	1957
Security		749	-	-	749	747
Depreciation		309	166	-	475	528
Charitable giving		442	-	-	442	593
Sundry expenditure		332	-	-	332	91
Total		74713	166	-	74879	71916
Net income/(expenditure)		74932	15929	-	90861	5899
Other recognised gains/(losses):						
Gains/(losses) on investment assets	9	-	-	1223	1223	(1735)
Net movement in funds		74932	15929	1223	92084	4164
Reconciliation of funds:						
Total funds brought forward		643793	572651	13000	1229444	1225280
Total funds carried forward	12	718725	588580	14223	1321528	1229444

All the activities of the charity are classed as continuing
The notes on pages 11 to 17 form part of these financial statements

St Lawrence Church, Little Stanmore
Balance sheet
at 31 December 2023

	Note	£	2023 £	2022 £
Fixed assets:				
Tangible assets	6	4274		4749
Investments	7	<u>485000</u>		<u>485000</u>
Total fixed assets			489274	<u>489749</u>
Current assets:				
Debtors	8	24228		17813
Investments	9	14223		13000
Cash at bank and in hand		<u>795380</u>		<u>712078</u>
Total current assets		833831		<u>742891</u>
Liabilities:				
Creditors:				
Amounts falling due within one year	10	(1577)		(3196)
Net current assets or liabilities			<u>832254</u>	<u>739695</u>
Total assets less current liabilities			<u>1321528</u>	<u>1229444</u>
Total net assets or liabilities			<u>1321528</u>	<u>1229444</u>
The funds of the charity				
Endowment funds	12		14223	13000
Restricted income funds	11		588580	572651
Unrestricted funds	11		580000	505068
Revaluation reserve	11		<u>138725</u>	<u>138725</u>
Total unrestricted funds			<u>718725</u>	<u>643793</u>
Total charity funds			<u>1321528</u>	<u>1229444</u>

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed Paul Reece _____ Dated 27 / 10 / 2024
Fr Paul Reece, Trustee

St Lawrence Church, Little Stanmore
Notes to the accounts
for the year ended 31 December 2023

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

St Lawrence Church, Little Stanmore meets the definition of a public benefit entity under FRS 192. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on February 2016 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Pension costs

The charity does not currently make any pension contributions as it does not have any employees.

St Lawrence Church, Little Stanmore

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis.

The rates applicable are:

Buildings	0%	Equipment	10%	Furniture	10%
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Investments

Fixed asset investments – Investment property is shown at the most recent re-valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the revaluation reserve. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property.

Current asset investments are shown at market value at the year-end.

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £	2022 £
Grants & donations	59662	200	59862	42405
Legacies	61891	-	61891	0
	121553	200	121753	42405

3. Income from charitable activities

	Unrestricted funds £	Total funds £	2022 £
Primary purpose trading	-	-	796
	-	-	796

4. Income from other trading activities

	Unrestricted funds £	Total funds £	2022 £
Room hire	4421	4421	3054
Churchyard	-	-	4500
Fundraising events	965	965	680
	5386	5386	8234

St Lawrence Church, Little Stanmore

5. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2022 £
Interest	6955	15895	22850	8846
Rental income (<i>inv properties</i>)	15751	-	15751	17534
	22706	15895	38601	26380

6. Tangible assets (analysis of opening & closing carrying amounts)

	Fixtures & fittings £	General equipment £	Total £
Cost or valuation			
At beginning of the year	5215	30062	35277
Additions	-	-	-
Disposals	-	-	-
Valuations	-	-	-
	5215	30062	35277

Depreciation and impairments

At beginning of the year	3551	26977	30528
Disposals	-	-	-
Depreciation	166	309	475
	3717	27286	31003

Net book value

At beginning of the year	1664	3085	4749
At end of the year	1498	2776	4274

7. Fixed asset investments

Movement on investment (property)

	2023 £	2022 £
Market value brought forward	485000	485000
Additions at cost	-	-
Disposals at carrying value	-	-
Unrealised gain/(loss)	-	-
Market value carried forward	485000	485000

Investment property is shown at the most recent revaluation. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

St Lawrence Church, Little Stanmore

8. Debtors

	2023	2022
	£	£
Trade debtors	-	-
Prepayments & accrued income	-	-
Other debtors	24228	17813
	<u>24228</u>	<u>17813</u>

9. Current asset investments

	2023	2022
	£	£
Listed investments	14223	13000
	<u>14223</u>	<u>13000</u>

Movement on listed investment

	2023	2022
	£	£
Market value brought forward	13000	14735
Additions at cost	-	-
Disposals at carrying value	-	-
Unrealised gain/(loss)	1223	(1735)
Market value carried forward	<u>14223</u>	<u>13000</u>

Investments at market value comprised

		2023	2022
		£	£
Knott fund	Endowment funds		
	CBF Church of England		
	Investment fund - Income		
	Shares	10376	9484
Begg bequest	CBF Church of England		
	Investment fund - Income		
	Shares	3847	3516
		<u>14223</u>	<u>13000</u>

10. Creditors - amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1222	2841
Other creditors	355	355
	<u>1577</u>	<u>3196</u>

St Lawrence Church, Little Stanmore

11. Movements in funds

	Balances brought forward £	Income £	Expenditure £	Unrealised gain/loss £	Balances carried forward £
Unrestricted funds					
General Fund	398489	146118	(74713)	-	469894
New Hall provision	106579	3527	-	-	110106
Revaluation reserve	138725	-	-	-	138725
	643793	149645	(74713)	-	718725
Restricted funds					
Fabric fund	71454	200	(166)	-	71488
Restricted for new hall	501197	15895	-	-	517092
	572651	16095	(166)	-	588580
Endowment funds					
Begg Bequest	3516	-	-	331	3847
Knott Bequest	9484	-	-	892	10376
	13000	-	-	1223	14223

The Fabric Fund is restricted for repairs and renewals to the church and its surroundings.

The Restricted for New Hall Fund may be spent on the design, planning approval, supervision, building and other costs arising from replacing the church hall.

The two Endowment Funds; Begg and Knott bequest are held and are used for the purposes specified in their endowment which include maintenance of a grave and the church.

12. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Funds at 31/12/2023				
Tangible assets	4274	-	-	4274
Investments	485000	-	14223	499223
Debtors	24228	-	-	24228
Cash at bank and in hand	206800	588580	-	795380
Creditors: Amounts falling due within one year	(1577)	-	-	(1577)
	718725	588580	14223	1321528

Analysis of net assets by fund - prior year figures

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Funds at 31/12/2022				
Tangible assets	4749	-	-	4749
Investments	485000	-	13000	498000
Debtors	17813	-	-	17813
Cash at bank and in hand	139427	572651	-	712078
Creditors: Amounts falling due within one year	(3196)	-	-	(3196)
	643793	572651	13000	1229444

St Lawrence Church, Little Stanmore

13. Staff costs and numbers

There were no employees during the period and thus no staff costs. The rector is paid by the Church of England.

The average number of employees during the year was nil (2022:nil).

14. Trustees' remuneration, benefits and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

During the year under review the Rector was reimbursed a round sum of £3,000 to cover incidental expenses incurred on behalf of the Church. This sum is included in the analysis of costs under clergy and rectory expenses. No other trustee expenses have been incurred.

15. Related party transactions

There have been no related party transactions during the period.

16. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023	2022
	£	£
Independent examination	913	830
	<u>913</u>	<u>830</u>

17. Annual commitments under operating leases

At 31 December 2023 the charity had non-cancellable commitments to the end of the operating leases, expiring as follows:

	2023	2022
	£	£
Operating leases which expire:		
within 1-2 years	1246	0
Within 2 - 5 years	-	2742
	<u>1246</u>	<u>2742</u>

St Lawrence Church, Little Stanmore

18. Comparative information

For comparison purpose, the Statement of financial activities for the year-ended 31/12/2022 is presented as below:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income and endowments from:				
Donations and legacies	42405	-	-	42405
Charitable activities	796	-	-	796
Other trading activities	8234	-	-	8234
Investments	19942	6438	-	26380
Total	71377	6438	-	77815
Expenditure on:				
Common Fund / Parish costs	28280	-	-	28280
Clergy and rectory expenses	3000	-	-	3000
Upkeep of services	285	-	-	285
Upkeep of churchyard	11485	-	-	11485
Independent examination	996	-	-	996
Utilities	9323	-	-	9323
Repairs and maintenance	2086	-	-	2086
Professional fees - new hall	-	-	-	-
Cleaning	-	-	-	-
Insurance	8949	-	-	8949
Telephone, internet & postage	204	-	-	204
Printing, stationery & copying	3392	-	-	3392
Refuse	1957	-	-	1957
Security	747	-	-	747
Depreciation	343	185	-	528
Charitable giving	593	-	-	593
Sundry expenditure	91	-	-	91
Total	71731	185	-	71916
Net income/(expenditure)	(354)	6253	-	5899
Other recognised gains/(losses):	-	-	(1735)	(1735)
Net movement in funds	(354)	6253	(1735)	4164
Reconciliation of funds:				
Total funds brought forward	644147	566398	14735	1225280
Total funds carried forward	643793	572651	13000	1229444

Accounts

St Lawrence Church, Little Stanmore
(charity number 1130629)
Financial statements
for the year ended 31 December 2022

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**St Lawrence Church, Little Stanmore
Trustees' annual report
for the year ended 31 December 2022**

The trustees submit their annual report and the financial statements for the year ended 31 December 2022.

Full name The Parochial Church Council of the Ecclesiastical Parish of St Lawrence Church, Little Stanmore, alias Whitchurch

Other names by which the charity is known St Lawrence Church, Little Stanmore, aka Whitchurch

Registered charity number 1130629

Organisation type Registered Charity

Principal office

c/o Whitchurch Rectory
St Lawrence Close
Edgware
Middlesex
HA8 6RB

Trustees

Fr Paul Reece	Rector and Chair PCC
Eric Ramsay	Churchwarden
Sandy Sayer	Treasurer appointed 28 April 2022
Tudor Davies	Trustee
Paul Huntley	Trustee
Susan Huntley	Trustee
Sara-Jane Donavan	Trustee
Ernest Sailor	Trustee
Leslie Hammond	Trustee appointed 9 October 2022
Bridget Johnson	Trustee appointed 9 October 2022
Brenda Marney	Trustee appointed 28 April 2022

Trustees serving part of 2022

Claire Froomberg	Trustee and Treasurer (until 9 Oct 2022)
Sheila Moir	Churchwarden part year (until 1 Nov 2022)
Lorraine Miller	Trustee (until 1 April 2022)

St Lawrence Church, Little Stanmore

Independent examiner

John O'Brien, employee of Community Accounting Plus,
Units 1 and 2, North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Governing document, the Parochial Church council is a corporate body established by the Church of England. The PCC operates under the current Parochial Church Council Measure. It is registered with the Charity Commission under registered charity number 1130629.

Overall management of the charity is the responsibility of the trustees who are elected under the rules of the Parochial Church council for corporate bodies established by the Church of England. Day to day activities of the charity are managed as described below.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. Deanery Synod members are ex-officio members of the PCC. The PCC consists of the Rector, the churchwardens, the treasurer, the secretary and other members. Most members are elected by members of the congregation who are on the electoral roll of the church, but members may also be co-opted by invitation. All those who attend our services / members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

Organisational Structure

The PCC aims to meet at least six times a year subject to holidays and other requirements. A standing committee consisting of the Rector and Officers, plus 2 others, if required, is appointed annually and has the power to transact the business of the PCC between meetings subject to directions given by the council.

Objectives and activities

The Charitable objects are promoting in the ecclesiastical parish the whole mission of the Church. Activities include regular public worship open to all, pastoral work, including visiting the sick and the bereaved, teaching Christianity through sermons, courses and small groups and supporting charities in the UK and overseas. Further details are shown below.

Summary of the main activities undertaken for the public benefit

The main activities which benefit the public are the regular services open to anyone wishing to participate and ministry, collections from the congregation for various charities as outlined in the objects, the collection of food for the local food bank and the letting of church facilities for local groups and other Christian groups. The church is also open to visitors on a regular basis for private worship and to enjoy the church building itself which is of historic and artistic interest. The main beneficiaries are the general public and mankind.

Public benefit statement

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to consider and have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

St Lawrence Church, Little Stanmore

Summary of the achievements and performance during the period

Effects of COVID-19

Obviously, Covid-19 continued to have an extensive impact on everyone at St Lawrence's, as a church congregation and as individuals not least because of an older population. We continued to follow any Government and Church regulations and advice, producing risk assessments which were regularly reviewed. The PCC has carefully monitored the situation and kept the church open for public worship when safe to do so. We have considered how we can reduce the risk of transmission in the church including social distancing, cleaning, mask-wearing and limiting social interaction. We constantly look for ways that we can further reduce risk and we appreciate everyone's co-operation. Much of this year has been impacted by the virus in so many ways which are reflected in this report.

Church Attendance

At the recent Renewal of the Church Electoral Roll there are 78 parishioners on the Electoral Roll, 45 of whom are not resident within the parish. This is compared to 78 on the previous Roll. This is the same as last year. The average number of physical worshippers each Sunday is 24 adults, but this has been because of the pandemic. It should be noted that people are now returning given the vaccination programme and we now average 32.

Review of the Year

St Lawrence's offers a range of services during the week which this year were adapted because of the Covid-19 pandemic. We had periods when public worship was suspended; periods with worship in church and we have learnt how to stream our worship live via Facebook; since the beginning of the pandemic, we have undertaken a significant digital presence. We hope our community found this both beneficial and spiritually fulfilling.

The parish website and Facebook page have been a valued resource during the lockdown and now include links to our own recorded services, to online services from the Cathedral and national services from the Church of England. We also added a Parish WhatsApp group for news, support, and mutual encouragement. (This has been set up as a business account so content is controlled by the Rector and individual members cannot "reply all". Members are required to opt in)

All are welcome to attend our regular services. On a regular Sunday during the pandemic, we have averaged 24 communicants as distinct from 40 – 50 communicants pre-pandemic this has now built up to an average of 32 since vaccination. We continue to stream our services on every occasion, and many have joined us online including many parishioners who had previously moved away. On weekdays, we have continued to average 6 communicants on a Tuesday morning. Sadly, for the time being the Thursday evening Eucharist has continued to be suspended. We continue to sustain a full liturgical programme for Holy Week and Easter and other festivals.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

As mentioned above, during 2022 worship took place at one regular Sunday Eucharist, with one mid-week Eucharist, there were other Services at Festivals. In addition, the Rector says the Daily Offices in Church. Through our automatic tolling bell, the local community is continued to be reminded of our liturgical and physical presence within the Parish.

St Lawrence Church, Little Stanmore

The Rector, Fr Paul Reece, continues to work as Chaplain of the Royal National Orthopaedic Trust (which is in the Parish) for 0.6 of his working week. As stated last year the fact that Fr Paul is paid 0.6 of his stipend by the NHS has alleviated some but not all of the Parish's not insubstantial financial difficulties. Obviously, this change in role for the Rector requires others within the congregation to take more responsibility for day to day matters of running the Parish.

Pre- pandemic the Hall was a very well-used resource which provided a much-needed income as well as giving us many points of contact with people from the local community. Unfortunately, for safety reasons the hall has continued to remain closed as result of the pandemic and thus not been the income generator it should be. However, we continue to enjoy a good relationship with the local Community Payback Group and they use the Hall for their work within the locality.

Because of the Covid Pandemic and being of a generally older demographic we have continued as stated last year to be in "maintenance mode" meaning that we only did that which we were allowed to do under the Lockdown Restrictions making the opening of the church for public worship along with ensuring it was streamed for those shielding or housebound our priority. Through the offices of a few the church fabric was looked after, however, it became evident that the cracks/subsidence between the C1400 tower and the C1715 church needed to become a priority.

Our Challenges

Lack of Money

1. We are stewards of a building which is both iconic and historic being the only Continental Baroque Parish Church in the Country.
2. We have a Church Hall which is overdue to be replaced.
3. We are placed in a very fluid and quickly changing community where 81% is the Ethnic Majority. Those who are people of faith are either Hindu or Muslim and of course there are those of no faith. The experience of being perceived as a sleepy 1930's suburb set within the Metroland of Betjeman has significantly changed since the accession of the A8 states into the European Union in 2004;
4. there has been an unprecedented change in the population profile as well as housing.
5. Congregational numbers - because of 3 above
6. The Covid 19 Pandemic

Our Strengths

1. We have a small but strong and committed congregation of people who are united in the same vision.
2. We have a supportive PCC
3. We have an iconic and historic building
4. We are known for our musical tradition
5. We continue to have God on our side!

Financial review

The Parish maintains a General account, and this serves as the ordinary finances of the Parish, and this generated a surplus of:

2022: £ 4,164 increase in funds

2021: £ 7,787 increase

2022 was another unusual year with the continuing effects of the Covid 19 pandemic, and we were faced with a challenging time financially. We had relied heavily on hall lettings and fundraising income so, with lockdowns, new COVID distancing requirements etc these sources

St Lawrence Church, Little Stanmore

were reduced. This income has not been replaced since COVID restrictions ended so this loss had to be offset to avoid putting St Lawrence's into a tricky situation. Fortunately, the wonderful generosity of the congregation and our community and the Friends of St Lawrence and the reduction in the Common Fund due to the continuing work of our Rector as Chaplain of the Royal Orthopaedic Hospital have enabled the Church to make a surplus this year.

Expenditure continued lower than normal due to the reduction in Common Fund, discontinuation of hall cleaning, printing, heating, lighting etc. However expenditure on utilities was higher in 2022, due to global price changes. The church did not have such high costs of repairs and maintenance as the boilers had been replaced in 2021.

The five-yearly Electrical Inspection fell due last year and was carried out in April 2021. No major issues were found.

More tree felling was needed to prevent damage to the Church structure and the car park needed to be re-surfaced.

The income from property was maintained.

The Diocese of London are concerned that we maintain an acceptable level of giving to the Common Fund: in 2022 this was continued at a reduced level as the Rector has been working 0.6 of his time as Chaplain of the Royal National Orthopaedic Trust 2022 £ 28,000; 2021 was £27,800.

The development of a plan for a new hall requires full funding, both in Capital terms, and to guarantee appropriate levels of income to the Parish in the future. The PCC is not yet in a position to approve building a new hall because the funds to do so are too small and the financial arrangements which would be required have not yet been determined. However, options are being considered.

The total funds at the end of the period were £1,229,444 (2021: £ 1,225,280)

Volunteers

We continue to be grateful to those who give voluntarily of their time to support St Lawrence's. This could be considered as a variant of financial support, as "doing it ourselves" does save St Lawrence's considerable expense.

Reserves Policy

The reserves policy is to hold sufficient funds to allow for the continuous provision of services and ministry, to maintain the church and to provide, in the longer term, for the replacement of the Church Hall. The trustees consider that the reserves are reasonable at the year-end. At year-end Cash reserves Including creditors and debtors etc., were as follows for each fund:

New Hall: Unrestricted	106,579
Restricted	<u>501,197</u>
	607,776
Fabric (Church Building)	71,454
General	<u>47,465</u>
	726,695

St Lawrence Church, Little Stanmore

This means we are able to meet 17 month's Diocesan Common Fund at the 2023 rate of £32,578 p.a. out of Reserves (2021: 21 months based on £27,850 p.a for the following year). The trustees consider this to be a reasonable level.

No new amounts were designated at the end of the reporting period. Further details of funds are shown in the notes to the accounts.

Financial Risks

The risks faced have been considered and methods of reducing the risks or mitigating them are outlined below:

Income levels either now or in the future may become insufficient to maintain current expenditure, during the building of a new hall. Our advice is that this risk may be covered using the unrestricted New Hall Fund to ensure normal expenditure is met during the building phase.

Our ability to increase our contribution to the Common Fund for London Diocesan Finances in future is at risk. This has been mitigated from 2021 by the Rector taking on the role of Chaplain of the Royal National Orthopaedic Trust which means that St Lawrence Church has been able to reduce its Common Fund contribution from 2021 onwards.

There has been a continued loss of income for most hall rentals. Efforts to find new rental income for the hall are being seriously hampered by the continuing effects of Corona virus and the wish to re-develop the hall. We continue to encourage donations from the congregation for specific improvements to the church and churchyard. Other measures of this type will be considered on an on-going basis.

There remains a risk of thefts of lead from the church roof but this has been mitigated by the use of a security system which is in continuous use.

Safeguarding and GDPR

The PCC has complied with section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to children and vulnerable adults. Our Parish Safeguarding Officer throughout 2021 has been the Rector. Our policies are reviewed annually by the PCC and displayed on a noticeboard in the Church Hall. The main contact details are also displayed in the Church Entrance Hall and are accessible with one click from the welcome page on our website. We follow Diocesan guidelines in both areas.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed Paul Reece _____ Date

Fr Paul Reece, Trustee and Chair of the PCC

Signed Eric Ramsay _____ Date
Eric Ramsay, Trustee and Churchwarden

**Independent examiner's report to the trustees of
St Lawrence Church, Little Stanmore
for the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of St Lawrence Church, Little Stanmore (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed John O'Brien _____ Date 31/10/2023

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

St Lawrence Church, Little Stanmore
Statement of financial activities
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income (and endowments) from:						
Donations and legacies	2	42405	-	-	42405	69129
Charitable activities	3	796	-	-	796	141
Other trading activities	4	8234	-	-	8234	4287
Investments	5	19942	6438	-	26380	16302
Total		71377	6438	-	77815	89859
Expenditure on:						
Common Fund / Parish costs		28280	-	-	28280	28128
Clergy, rectory, funeral and wedding expenses		3000	-	-	3000	3000
Upkeep of services		285	-	-	285	75
Upkeep of churchyard		11485	-	-	11485	12584
Independent examination		996	-	-	996	978
Utilities		9323	-	-	9323	4710
Repairs and maintenance		2086	-	-	2086	19093
Professional fees - new hall		-	-	-	-	-
Cleaning		-	-	-	-	-
Insurance		8949	-	-	8949	9053
Telephone, internet & postage		204	-	-	204	204
Printing, stationery & copying		3392	-	-	3392	3076
Refuse		1957	-	-	1957	1565
Security		747	-	-	747	859
Depreciation		343	185	-	528	587
Charitable giving		593	-	-	593	(14)
Sundry expenditure		91	-	-	91	18
Total		71731	185	-	71916	83916
Net income/(expenditure)		(354)	6253	-	5899	5943
Other recognised gains/(losses):						
Gains/(losses) on investment assets	9	-	-	(1735)	(1735)	1844
Net movement in funds		(354)	6253	(1735)	4164	7787
Reconciliation of funds:						
Total funds brought forward		644147	566398	14735	1225280	1217493
Total funds carried forward	12	643793	572651	13000	1229444	1225280

All the activities of the charity are classed as continuing
The notes on pages 11 to 17 form part of these financial statements

St Lawrence Church, Little Stanmore
Balance sheet
at 31 December 2022

	Note	£	2022 £	2021 £
Fixed assets:				
Tangible assets	6	4749		5276
Investments	7	<u>485000</u>		<u>485000</u>
Total fixed assets			489749	<u>490276</u>
Current assets:				
Debtors	8	17813		24871
Investments	9	13000		14735
Cash at bank and in hand		<u>712078</u>		<u>697553</u>
Total current assets		742891		<u>737159</u>
Liabilities:				
Creditors:				
Amounts falling due within one year	10	(3196)		(2155)
Net current assets or liabilities			<u>739695</u>	<u>735004</u>
Total assets less current liabilities			<u>1229444</u>	<u>1225280</u>
Total net assets or liabilities			<u>1229444</u>	<u>1225280</u>
The funds of the charity				
Endowment funds	12		13000	14735
Restricted income funds	11		572651	566398
Unrestricted funds	11		505068	505422
Revaluation reserve	11		<u>138725</u>	<u>138725</u>
Total unrestricted funds			<u>643793</u>	<u>644147</u>
Total charity funds			<u>1229444</u>	<u>1225280</u>

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed Paul Reece _____
Fr Paul Reece, Trustee

St Lawrence Church, Little Stanmore
Notes to the accounts
for the year ended 31 December 2022

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

St Lawrence Church, Little Stanmore meets the definition of a public benefit entity under FRS 192. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on February 2016 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Pension costs

The charity does not currently make any pension contributions as it does not have any employees.

St Lawrence Church, Little Stanmore

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis.

The rates applicable are:

Buildings	0%	Equipment	10%	Furniture	10%
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Investments

Fixed asset investments – Investment property is shown at the most recent re-valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the revaluation reserve. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

Current asset investments are shown at market value at the year-end.

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total funds	2021
	£	£	£	£
Grants & donations	42405	-	42405	65936
Legacies	-	-	-	3193
	<u>42405</u>	<u>-</u>	<u>42405</u>	<u>69129</u>

3. Income from charitable activities

	Unrestricted funds	Total funds	2021
	£	£	£
Primary purpose trading	796	796	141
	<u>796</u>	<u>796</u>	<u>141</u>

4. Income from other trading activities

	Unrestricted funds	Total funds	2021
Room hire	3054	3054	4263
Churchyard	4500	4500	-
Fundraising events	680	680	24
	<u>8234</u>	<u>8234</u>	<u>4287</u>

St Lawrence Church, Little Stanmore

5. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Interest	2408	6438	8846	910
Rental income (<i>inv properties</i>)	17534	-	17534	15392
	19942	6438	26380	16302

6. Tangible assets (analysis of opening & closing carrying amounts)

	Fixtures & fittings £	General equipment £	Total £
Cost or valuation			
At beginning of the year	5215	30062	35277
Additions	-	-	-
Disposals	-	-	-
Valuations	-	-	-
	5215	30062	35277

Depreciation and impairments

At beginning of the year	3367	26633	30000
Disposals	-	-	-
Depreciation	184	344	528
	3551	26977	30528

Net book value

At beginning of the year	1848	3429	5277
At end of the year	1664	3085	4749

7. Fixed asset investments

Movement on investment (property)

	2022 £	2021 £
Market value brought forward	485000	485000
Additions at cost	-	-
Disposals at carrying value	-	-
Unrealised gain/(loss)	-	-
Market value carried forward	485000	485000

Investment property is shown at the most recent revaluation. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

St Lawrence Church, Little Stanmore

8. Debtors

	2022 £	2021 £
Trade debtors	-	-
Prepayments & accrued income	-	-
Other debtors	17813	24871
	<u>17813</u>	<u>24871</u>

9. Current asset investments

	2022 £	2021 £
Cash on deposit	712078	697553
Listed investments	13000	14735
	<u>725078</u>	<u>712288</u>

Movement on listed investment

	2022 £	2021 £
Market value brought forward	14735	12891
Additions at cost	-	-
Disposals at carrying value	-	-
Unrealised gain/(loss)	(1735)	1844
Market value carried forward	<u>13000</u>	<u>14735</u>

Investments at market value comprised

		2022 £	2021 £
Knott fund	Endowment funds CBF Church of England Investment fund - Income Shares	9484	10749
Begg bequest	CBF Church of England Investment fund - Income Shares	3516	3986
		<u>13000</u>	<u>14735</u>

St Lawrence Church, Little Stanmore

10. Creditors - amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2841	1800
Other creditors	355	355
	<u>3196</u>	<u>2155</u>

11. Movements in funds

	Balances brought forward £	Income £	Expenditure £	Unrealised gain/loss £	Balances carried forward £
Unrestricted funds					
General Fund	400272	69948	(71731)	-	398489
New Hall provision	105150	1429	-	-	106579
Revaluation reserve	138725	-	-	-	138725
	<u>644147</u>	<u>71377</u>	<u>(71731)</u>	<u>-</u>	<u>643793</u>
Restricted funds					
Fabric fund	71639	-	(185)	-	71454
Restricted for new hall	494759	6438	-	-	501197
	<u>566398</u>	<u>6438</u>	<u>(185)</u>	<u>-</u>	<u>572651</u>
Endowment funds					
Begg Bequest	3986	-	-	(470)	3516
Knott Bequest	10749	-	-	(1265)	9484
	<u>14735</u>	<u>-</u>	<u>-</u>	<u>(1735)</u>	<u>13000</u>

The Fabric Fund is restricted for repairs and renewals to the church and its surroundings

The Restricted for New Hall Fund may be spent on the design, planning approval, supervision, building and other costs arising from replacing the church hall

The two Endowment Funds; Begg and Knott bequest are held and are used for the purposes specified in their endowment which include maintenance of a grave and the church.

St Lawrence Church, Little Stanmore

12. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible assets	4749	-	-	4749
Investments	485000	-	13000	498000
Debtors	17813	-	-	17813
Cash at bank and in hand	139427	572651	-	712078
Creditors: Amounts falling due within one year	(3196)	-	-	(3196)
	643793	572651	13000	1229444

13. Staff costs and numbers

There were no employees during the period and thus no staff costs. The rector is paid by the Church of England.

The average number of employees during the year was nil (2021:nil).

14. Trustees' remuneration, benefits and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

During the year under review the Rector was reimbursed a round sum of £3,000 to cover incidental expenses incurred on behalf of the Church. This sum is included in the analysis of costs under clergy and rectory expenses. No other trustee expenses have been incurred.

15. Related party transactions

There have been no related party transactions during the period.

16. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	830	815
	830	815

17. Annual commitments under operating leases

At 31 December 2022 the charity had non-cancellable commitments to the end of the operating leases, expiring as follows:

	Other	
	2022 £	2021 £
Operating leases which expire:		
Within 2 - 5 years	2742	4238
	2742	4238

St Lawrence Church, Little Stanmore

18. Comparative information

for comparison purpose, the Statement of financial activities for the year-ended 31/12/2021 is presented as below:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
Income and endowments from:				
Donations and legacies	69129	-	-	69129
Charitable activities	141	-	-	141
Other trading activities	4287	-	-	4287
Investments	16047	255	-	16302
Total	89604	255	-	89859
Expenditure on:				
Common Fund / Parish costs	28128	-	-	28128
Clergy and rectory expenses	3000	-	-	3000
Upkeep of services	75	-	-	75
Upkeep of churchyard	12584	-	-	12584
Independent examination	978	-	-	978
Utilities	4710	-	-	4710
Repairs and maintenance	19093	-	-	19093
Professional fees - new hall	-	-	-	-
Cleaning	-	-	-	-
Insurance	9053	-	-	9053
Telephone, internet & postage	204	-	-	204
Printing, stationery & copying	3076	-	-	3076
Refuse	1565	-	-	1565
Security	859	-	-	859
Depreciation	382	205	-	587
Charitable giving	(14)	-	-	(14)
Sundry expenditure	18	-	-	18
Total	83711	205	-	83916
Net income/(expenditure)	5893	50	-	5943
Other recognised gains/(losses):	-	-	1844	1844
Net movement in funds	5893	50	1844	7787
Reconciliation of funds:				
Total funds brought forward	638254	566348	12891	1217493
Total funds carried forward	644147	566398	14735	1225280

Accounts

St Lawrence Church, Little Stanmore
(charity number 1130629)
Financial statements
for the year ended 31 December 2021

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**St Lawrence Church, Little Stanmore
Trustees' annual report
for the year ended 31 December 2021**

The trustees submit their annual report and the financial statements for the year ended 31 December 2021.

Full name The Parochial Church Council of the Ecclesiastical Parish of St Lawrence Church, Little Stanmore, alias Whitchurch

Other names by which the charity is known St Lawrence Church, Little Stanmore, aka Whitchurch

Registered charity number 1130629

Organisation type Registered Charity

Principal office

c/o Whitchurch Rectory
St Lawrence Close
Edgware
Middlesex
HA8 6RB

Trustees

Fr Paul Reece	Rector and Chair PCC
Eric Ramsay	Churchwarden
Claire Froomberg	Treasurer
Sheila Moir	Churchwarden part year
Tudor Davies	Trustee
Paul Huntley	Trustee
Susan Huntley	Trustee
Sara-Jane Donovan	Trustee
Lorraine Miller	Trustee
Ernest Sailor	Trustee

Trustees serving part of 2021

Louisa Chipperfield	Trustee (until April 2021)
Les Miller	Deanery Synod Rep (deceased October 2021)

Appointments since the end of 2021

Sandy Sayer	Trustee and treasurer designate appointed 28 April 2022
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St Lawrence Church, Little Stanmore

Independent examiner

John O'Brien, employee of Community Accounting Plus,
Units 1 and 2, North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Governing document, the Parochial Church council is a corporate body established by the Church of England. The PCC operates under the current Parochial Church Council Measure. It is registered with the Charity Commission under registered charity number 1130629.

Overall management of the charity is the responsibility of the trustees who are elected under the rules of the Parochial Church council for corporate bodies established by the Church of England. Day to day activities of the charity are managed as described below.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. Deanery Synod members are ex-officio members of the PCC. The PCC consists of the Rector, the churchwardens, the treasurer, the secretary and other members. Most members are elected by members of the congregation who are on the electoral roll of the church, but members may also be co-opted by invitation. All those who attend our services / members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

Organisational Structure

The PCC aims to meet at least six times a year subject to holidays and other requirements. A standing committee consisting of the Rector and Officers, plus 2 others, if required, is appointed annually and has the power to transact the business of the PCC between meetings subject to directions given by the council.

Objectives and activities

The Charitable objects are promoting in the ecclesiastical parish the whole mission of the Church. Activities include regular public worship open to all, pastoral work, including visiting the sick and the bereaved, teaching Christianity through sermons, courses and small groups and supporting charities in the UK and overseas. Further details are shown below.

Summary of the main activities undertaken for the public benefit

The main activities which benefit the public are the regular services open to anyone wishing to participate and ministry, collections from the congregation for various charities as outlined in the objects, the collection of food for the local food bank and the letting of church facilities for local groups and other Christian groups. The church is also open to visitors on a regular basis for private worship and to enjoy the church building itself which is of historic and artistic interest. The main beneficiaries are the general public and mankind.

Public benefit statement

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to consider and have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

St Lawrence Church, Little Stanmore

Summary of the achievements and performance during the period

Effects of COVID-19

Obviously, Covid-19 has had an extensive impact on everyone at St Lawrence's, as a church congregation and as individuals. We have followed Government and Church regulations and advice, producing risk assessments which are regularly reviewed. The PCC has carefully monitored the situation and kept the church open for public worship when safe to do so. We have considered how we can reduce the risk of transmission in church including social distancing, cleaning, mask wearing and limiting social interaction. We constantly look for ways that we can further reduce risk and we appreciate everyone's co-operation. Much of this year has been impacted by the virus in so many ways which are reflected in this report

Church Attendance

At the recent Renewal of the Church Electoral Roll there are 78 parishioners on the Electoral Roll, 45 of whom are not resident within the parish. This is compared to 78 on the previous Roll. This is the same as last year. The average number of physical worshippers each Sunday is 24 adults, but this has been because of the pandemic. It should be noted that people are now returning given the vaccination programme and we now average 32.

Review of the Year

St Lawrence's offers a range of services during the week which this year were adapted because of the Covid-19 pandemic. We had periods when public worship was suspended; periods with worship in church and we have learnt how to stream our worship live via Facebook; since the beginning of the pandemic, we have undertaken a significant digital presence. We hope our community found this both beneficial and spiritually fulfilling.

The parish website and Facebook page have been a valued resource during lockdown and now includes links to our own recorded services, to online services from the Cathedral and national services from the Church of England. We also added a Parish WhatsApp group for news, support and mutual encouragement. (This has been set up as a business account so content is controlled by the Rector and individual members cannot "reply all". Members are required to opt in)

All are welcome to attend our regular services. On a regular Sunday during the pandemic we have averaged 24 communicants as distinct from 40 – 50 communicants pre-pandemic this has now built up to an average of 32 since vaccination. We continue to stream our services on every occasion and many have joined us online including many parishioners who had previously moved away. On weekdays, we have continued to average 6 communicants on a Tuesday morning. Sadly for the time being the Thursday evening Eucharist has been suspended. We continue to sustain a full liturgical programme for Holy Week and Easter and other festivals.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

As mentioned above, during 2021 worship took place at one regular Sunday Eucharist, with one mid-week Eucharist, there were other Services at Festivals. In addition, the Rector says the Daily Offices in Church. Through our automatic tolling bell, the local community is continued to be reminded of our liturgical and physical presence within the Parish

St Lawrence Church, Little Stanmore

The Rector, Fr Paul Reece, continues to work as Chaplain of the Royal National Orthopaedic Trust which is in the Parish for 0.6 of his working week. As stated last year the fact that Fr Paul is paid 0.6 of his stipend by the NHS has alleviated some but not all of the Parish's not insubstantial financial difficulties. Obviously, this change in role for the Rector requires others within the congregation to take more responsibility for day to day matters of running the Parish.

Pre- pandemic the Hall was a very well-used resource which provided a much-needed income as well as giving us many points of contact with people from the local community. Unfortunately, for safety reasons the hall has continued to remain closed as result of the pandemic and thus not been the income generator it should be. However, we continue to enjoy a good relationship with the local Community Payback Group and they use the Hall for their work within the locality.

Because of the Covid Pandemic and being of a generally older demographic we have continued as stated last year to be in "maintenance mode" meaning that we only did that which we were allowed to do under the Lockdown Restrictions making the opening of the church for public worship along with ensuring it was streamed for those shielding or housebound our priority. Through the offices of a few the church fabric was looked after, however it became evident that the cracks/subsidence between the C1400 tower and C1715 church needed to become a priority.

Our Challenges

Lack of Money

1. We are stewards of a building which is both iconic and historic being the only Continental Baroque Parish Church in the Country.
2. We have a Church Hall which is overdue to be replaced.
3. We are placed in a very fluid and quickly changing community where 81% is the Ethnic Majority. Those who are people of faith are either Hindu or Muslim and of course there are those of no faith. The experience of being perceived as a sleepy 1930's suburb set within the Metroland of Betjeman has significantly changed since the accession of the A8 states into the European Union in 2004; there has been an unprecedented change in the population profile as well as housing.
4. Congregational numbers - because of 3 above
5. The Covid 19 Pandemic

Our Strengths

1. We have a small but strong and committed congregation of people who are united in the same vision.
2. We have a supportive PCC
3. We have an iconic and historic building
4. We are known for our musical tradition
5. We continue to have God on our side!

Financial review

The Parish maintains a General account, and this serves as the ordinary finances of the Parish, and this generated a surplus of:

2021: £ 7,787 increase in funds

2020: (16,955) deficit

2021 was another unusual year with the continuing effects of the Covid 19 pandemic, and we were faced with a challenging time financially. We had relied heavily on hall lettings and fundraising income so, with lockdowns, new COVID distancing requirements etc. this loss had to be offset to avoid putting St Lawrence's into a tricky situation. Fortunately, the wonderful generosity of the

St Lawrence Church, Little Stanmore

congregation and our community and the Friends of St Lawrence and the reduction in the Common Fund due to the appointment of our Rector as Chaplain of the Royal Orthopaedic Hospital have enabled the Church to make a surplus this year.

Expenditure was lower than normal due to the reduction in Common Fund, closure of the church, hall cleaning, printing, heating, lighting etc. However expenditure on maintaining the facilities was higher as 2021 was an expensive year in terms of maintaining the facilities.

The five-yearly Electrical Inspection fell due this year and was carried out in April. No major issues were found.

Three Lombardy Poplars (implicated as main factor in subsidence-related damage to the tower), an Acacia (ditto) and a Copper Beech (diseased and in terminal decline) were felled in July.

The fire extinguishers in the church and in the hall were inspected, and replaced where necessary, in September.

The church boiler was deemed unsafe at its annual service, due to leakage of fumes, and was replaced in November. The old church boiler was installed in 1983 and we have known for some time that it would need to be replaced as soon as any repairs were required. The church hall boiler was also replaced in November; this was unexpected but unfortunately it broke down, beyond economic repair. Hopefully the new boilers will be more efficient than the old ones.

The income from property was maintained.

The Diocese of London are concerned that we maintain an acceptable level of giving to the Common Fund: in 2021 this was at a reduced level as the Rector has been working 0.6 of his time as Chaplain of the Royal National Orthopaedic Trust 2021 £ 27,850; 2020 was £54,400.

The development of a plan for a new hall requires full funding, both in Capital terms, and to guarantee appropriate levels of income to the Parish in the future. The PCC is not yet in a position to approve building a new hall because the funds to do so are too small and the financial arrangements which would be required have not yet been determined. However, options are being considered.

The total funds at the end of the period were £1,225,280 (2020: £ 1,217,493)

Volunteers

We continue to be grateful to those who give voluntarily of their time to support St Lawrence's. This could be considered as a variant of financial support, as "doing it ourselves" does save St Lawrence's considerable expense

Risks and risk management

The risks faced have been considered and methods of reducing the risks or mitigating them are outlined below:

Income levels either now or in the future may become insufficient to maintain current expenditure, during the building of a new hall. Our advice is that this risk may be covered using the unrestricted New Hall Fund to ensure normal expenditure is met during the building phase.

Our ability to increase our contribution to the Common Fund for London Diocesan Finances in future is at risk. This has been mitigated from 2021 by the Rector taking on the role of Chaplain of

St Lawrence Church, Little Stanmore

the Royal National Orthopaedic Trust which means that St Lawrence Church has been able to reduce its Common Fund contribution in 2021.

There has been a loss of income for some hall rentals. Efforts to find new rental income for the hall are being seriously hampered by Corona virus and the wish to re-develop the hall. We continue to encourage donations from the congregation for specific improvements to the church and churchyard. Other measures of this type will be considered on an on-going basis.

There remains a risk of thefts of lead from the church roof but this has been mitigated by the use of a security system which is in continuous use.

Safeguarding and GDPR

The PCC has complied with section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to children and vulnerable adults. Our Parish Safeguarding Officer throughout 2021 has been the Rector. Our policies are reviewed annually by the PCC and displayed on a noticeboard in the Church Hall. The main contact details are also displayed in the Church Entrance Hall and are accessible with one click from the welcome page on our website. We follow Diocesan guidelines in both these areas.

The charity's policy on reserves

The reserves policy is to hold sufficient funds to allow for the continuous provision of services and ministry, to maintain the church and to provide, in the longer term, for the replacement of the Church Hall. The trustees consider that the reserves are reasonable at the year-end. At year-end Cash reserves Including creditors and debtors etc., were as follows for each fund:

New Hall: Unrestricted	105,150
Restricted	<u>494,759</u>
	599,909
Fabric (Church Building)	71,639
General	<u>48,721</u>
	720,269

This means we are able to meet 21 month's Diocesan Common Fund at the reduced rate of £27,850 p.a. out of Reserves (2020: 18 months based on £27,850 p.a for the following year). The trustees consider this to be a reasonable level.

No new amounts were designated at the end of the reporting period. Further details of funds are shown in the notes to the accounts.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed Paul Reece _____ Date 8/10/2022

Fr Paul Reece, Trustee and Chair of the PCC

Signed Eric Ramsay _____ Date 9/10/2022
Eric Ramsay, Trustee and Churchwarden

**Independent examiner's report to the trustees of
St Lawrence Church, Little Stanmore
for the year ended 31 December 2021**

I report to the trustees on my examination of the accounts of St Lawrence Church, Little Stanmore (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed John O'Brien _____ Date 18/10/2022

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

St Lawrence Church, Little Stanmore
Statement of financial activities
for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Income (and endowments) from:						
Donations and legacies	2	69129	-	-	69129	50983
Charitable activities	3	141	-	-	141	137
Other trading activities	4	4287	-	-	4287	3459
Investments	5	16047	255	-	16302	22297
Total		89604	255	-	89859	76876
Expenditure on:						
Common Fund / Parish costs		28128	-	-	28128	54944
Clergy, rectory, funeral and wedding expenses		3000	-	-	3000	3000
Upkeep of services		75	-	-	75	820
Upkeep of churchyard		12584	-	-	12584	4752
Independent examination		978	-	-	978	954
Utilities		4710	-	-	4710	5468
Repairs and maintenance		19093	-	-	19093	3075
Professional fees - new hall		-	-	-	-	4474
Cleaning		-	-	-	-	2182
Insurance		9053	-	-	9053	9559
Telephone, internet & postage		204	-	-	204	207
Printing, stationery & copying		3076	-	-	3076	2922
Refuse		1565	-	-	1565	1174
Security		859	-	-	859	388
Depreciation		382	205	-	587	652
Charitable giving		(14)	-	-	(14)	14
Sundry expenditure		18	-	-	18	76
Total		83711	205	-	83916	94661
Net income/(expenditure)		5893	50	-	5943	(17785)
Other recognised gains/(losses):						
Gains/(losses) on investment assets	9	-	-	1844	1844	830
Net movement in funds		5893	50	1844	7787	(16955)
Reconciliation of funds:						
Total funds brought forward		638254	566348	12891	1217493	1234448
Total funds carried forward	12	644147	566398	14735	1225280	1217493

All the activities of the charity are classed as continuing
The notes on pages 11 to 17 form part of these financial statements

St Lawrence Church, Little Stanmore
Balance sheet
at 31 December 2021

	Note	£	2021 £	2020 £
Fixed assets:				
Tangible assets	6	5276		5863
Investments	7	<u>485000</u>		<u>485000</u>
Total fixed assets			490276	<u>490863</u>
Current assets:				
Debtors	8	24871		24361
Investments	9	14735		12891
Cash at bank and in hand		<u>697553</u>		<u>691245</u>
Total current assets		<u>737159</u>		<u>728497</u>
Liabilities:				
Creditors:				
Amounts falling due within one year	10	(2155)		(1867)
Net current assets or liabilities			<u>735004</u>	<u>726630</u>
Total assets less current liabilities			<u>1225280</u>	<u>1217493</u>
Total net assets or liabilities			<u>1225280</u>	<u>1217493</u>
The funds of the charity				
Endowment funds	12		14735	12891
Restricted income funds	11		566398	566349
Unrestricted funds	11		505422	499528
Revaluation reserve	11		<u>138725</u>	<u>138725</u>
Total unrestricted funds			<u>644147</u>	<u>638253</u>
Total charity funds			<u>1225280</u>	<u>1217493</u>

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed Paul Reece _____ Dated 8/10/2022
Fr Paul Reece, Trustee

St Lawrence Church, Little Stanmore
Notes to the accounts
for the year ended 31 December 2021

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

St Lawrence Church, Little Stanmore meets the definition of a public benefit entity under FRS 192. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on February 2016 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Pension costs

The charity does not currently make any pension contributions as it does not have any employees.

St Lawrence Church, Little Stanmore

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis.

The rates applicable are:

Buildings **0%** **Equipment** **10%** **Furniture** **10%**

Investments

Fixed asset investments – Investment property is shown at the most recent re-valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the revaluation reserve. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

Current asset investments are shown at market value at the year-end.

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £	2020 £
Grants & donations	65936	-	65936	50983
Legacies	3193	-	3193	-
	69129	-	69129	50983

3. Income from charitable activities

	Unrestricted funds £	Total funds £	2020 £
Primary purpose trading	141	141	137
	141	141	137

4. Income from other trading activities

	Unrestricted funds £	Total funds £	2020 £
Room hire	4263	4263	3335
Fundraising events	24	24	124
	4287	4287	3459

St Lawrence Church, Little Stanmore

5. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2020 £
Interest	655	255	910	3362
Rental income (<i>inv properties</i>)	15392	-	15392	18934
	16047	255	16302	22296

6. Tangible assets (analysis of opening & closing carrying amounts)

	Fixtures & fittings £	General equipment £	Total £
Cost or valuation			
At beginning of the year	5215	30062	35277
Additions	-	-	-
Disposals	-	-	-
Valuations	-	-	-
	5215	30062	35277
Depreciation and impairments			
At beginning of the year	3162	26252	29414
Disposals	-	-	-
Depreciation	205	382	587
	3367	26634	30001
Net book value			
At beginning of the year	2053	3810	5863
At end of the year	1848	3428	5276

7. Fixed asset investments

Movement on investment (property)

	2021 £	2020 £
Market value brought forward	485000	485000
Additions at cost	-	-
Disposals at carrying value	-	-
Unrealised gain/(loss)	-	-
Market value carried forward	485000	485000

Investment property is shown at the most recent revaluation. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

St Lawrence Church, Little Stanmore

8. Debtors

	2021	2020
	£	£
Trade debtors	-	-
Prepayments & accrued income	-	-
Other debtors	24871	24361
	<u>24871</u>	<u>24361</u>

9. Current asset investments

	2021	2020
	£	£
Cash on deposit	697553	691245
Listed investments	14735	12891
	<u>712288</u>	<u>704136</u>

Movement on listed investment

	2021	2020
	£	£
Market value brought forward	12891	12061
Additions at cost	-	-
Disposals at carrying value	-	-
Unrealised gain/(loss)	1844	830
Market value carried forward	<u>14735</u>	<u>12891</u>

Investments at market value comprised

		2021	2020
		£	£
Knott fund	Endowment funds CBF Church of England Investment fund - Income Shares	10749	9404
Begg bequest	CBF Church of England Investment fund - Income Shares	3986	3487
		<u>14735</u>	<u>12891</u>

St Lawrence Church, Little Stanmore

10. Creditors - amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1800	1512
Other creditors	355	355
	<u>2155</u>	<u>1867</u>

11. Movements in funds

	Balances brought forward £	Income £	Expenditure £	Unrealised gain/loss £	Balances carried forward £
Unrestricted funds					
General Fund	394436	89547	(83711)	-	400272
New Hall provision	105093	57	-	-	105150
Revaluation reserve	138725	-	-	-	138725
	<u>638254</u>	<u>89604</u>	<u>(83711)</u>	<u>-</u>	<u>644147</u>
Restricted funds					
Fabric fund	71844	-	(205)	-	71639
Restricted for new hall	494504	255	-	-	494759
	<u>566348</u>	<u>255</u>	<u>(205)</u>	<u>-</u>	<u>566398</u>
Endowment funds					
Begg Bequest	3487	-	-	499	3986
Knott Bequest	9404	-	-	1345	10749
	<u>12891</u>	<u>-</u>	<u>-</u>	<u>1844</u>	<u>14735</u>

The Fabric fund is restricted for repairs and renewals to the church and its surroundings

The Restricted for new hall fund may be spent on the design, planning approval, supervision, building and other costs arising from replacing the church hall

The two endowment funds are held and are used for the purposes specified in their endowment which include maintenance of a grave and the church.

12. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible assets	5276	-	-	5276
Investments	485000	-	14735	499735
Debtors	24871	-	-	24871
Cash at bank and in hand	131155	566398	-	697553
Creditors: Amounts falling due within one year	(2155)	-	-	(2155)
	<u>644147</u>	<u>566398</u>	<u>14735</u>	<u>1225280</u>

St Lawrence Church, Little Stanmore

13. Staff costs and numbers

There were no employees during the period and thus no staff costs. The rector is paid by the Church of England.

The average number of employees during the year was nil (2020:nil).

14. Trustees' remuneration, benefits and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

During the year under review the Rector was reimbursed a round sum of £3,000 to cover incidental expenses incurred on behalf of the Church. This sum is included in the analysis of costs under clergy and rectory expenses. No other trustee expenses have been incurred.

15. Related party transactions

There have been no related party transactions during the period.

16. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021	2020
	£	£
Independent examination	815	795
	<u>815</u>	<u>795</u>

17. Annual commitments under operating leases

At 31 December 2021 the charity had non-cancellable commitments to the end of the operating leases, expiring as follows:

	Other	
	2021	2020
	£	£
Operating leases which expire:		
Within 2 - 5 years	4238	5734
	<u>4238</u>	<u>5734</u>

18. Comparative information

For comparison purpose, the Statement of financial activities for the year-ended 31/12/2020 is presented as below:

(see next page)

St Lawrence Church, Little Stanmore

Prior Year Statement of financial activities for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Income and endowments from:				
Donations and legacies	50983	-	-	50983
Charitable activities	137	-	-	137
Other trading activities	3459	-	-	3459
Investments	20228	2069	-	22297
Total	74807	2069	-	76876
Expenditure on:				
Common Fund / Parish costs	54944	-	-	54944
Clergy and rectory expenses	3000	-	-	3000
Upkeep of services	820	-	-	820
Upkeep of churchyard	4752	-	-	4752
Independent examination	954	-	-	954
Utilities	5468	-	-	5468
Repairs and maintenance	1851	1224	-	3075
Professional fees - new hall	-	4474	-	4474
Cleaning	2182	-	-	2182
Insurance	9559	-	-	9559
Telephone, internet & postage	207	-	-	207
Printing, stationery & copying	2922	-	-	2922
Refuse	1174	-	-	1174
Security	388	-	-	388
Depreciation	424	228	-	652
Charitable giving	14	-	-	14
Sundry expenditure	76	-	-	76
Total	88735	5926	-	94661
Net income/(expenditure)	(13928)	(3857)	-	(17785)
Other recognised gains/(losses):	-	-	830	830
Net movement in funds	(13928)	(3857)	830	(16955)
Reconciliation of funds:				
Total funds brought forward	652182	570205	12061	1234448
Total funds carried forward	638254	566348	12891	1217493

All the activities of the charity are classed as continuing.
The notes on pages 11 to 17 form part of these financial statements

Accounts

St Lawrence Church, Little Stanmore
(charity number 1130629)
Financial statements
for the year ended 31 December 2020

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9	Statement of financial activities
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**St Lawrence Church, Little Stanmore
Trustees' annual report
for the year ended 31 December 2020**

The trustees submit their annual report and the financial statements for the year ended 31 December 2020.

Full name The Parochial Church Council of the Ecclesiastical Parish of St Lawrence Church, Little Stanmore, alias Whitchurch

Other names by which the charity is known St Lawrence Church, Little Stanmore, aka Whitchurch

Registered charity number 1130629

Organisation type Registered Charity

Principal office

c/o Whitchurch Rectory
St Lawrence Close
Edgware
Middlesex
HA8 6RB

Trustees

Fr Paul Reece	Rector and Chair PCC
Eric Ramsay	Churchwarden

Claire Froomberg	Treasurer
Les Miller	Deanery Synod Rep

Sheila Moir	Churchwarden
Louisa Chipperfield	Trustee (deceased May 2021)
Tudor Davis	Trustee
Paul Huntley	Trustee
Sue Huntley	Trustee
Sara - Jane Donovan	Trustee
Lorraine Miller	Trustee
E Sailor	Trustee

St Lawrence Church, Little Stanmore

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 and 2, North West,
41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Governing document, the Parochial Church council is a corporate body established by the Church of England. The PCC operates under the current Parochial Church Council Measure. It is registered with the Charity Commission under registered charity number 1130629.

Overall management of the charity is the responsibility of the trustees who are elected under the rules of the Parochial Church council for corporate bodies established by the Church of England. Day to day activities of the charity are managed as described below.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. Deanery Synod members are ex-officio members of the PCC. The PCC consists of the Rector, the churchwardens, the treasurer, the secretary and other members. Most members are elected by members of the congregation who are on the electoral roll of the church, but members may also be co-opted by invitation. All those who attend our services / members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

Organisational Structure

The PCC aims to meet at least six times a year subject to holidays and other requirements. A standing committee consisting of the Rector and Officers, plus 2 others, if required, is appointed annually and has the power to transact the business of the PCC between meetings subject to directions given by the council.

Objectives and activities

The Charitable objects are promoting in the ecclesiastical parish the whole mission of the Church. Activities include regular public worship open to all, pastoral work, including visiting the sick and the bereaved, teaching Christianity through sermons, courses and small groups and supporting charities in the UK and overseas. Further details are shown below.

Summary of the main activities undertaken for the public benefit

The main activities which benefit the public are the regular services open to anyone wishing to participate and ministry, collections from the congregation for various charities as outlined in the objects, the collection of food for the local food bank and the letting of church facilities for local groups and other Christian groups. The church is also open to visitors on a regular basis for private worship and to enjoy the church building itself which is of historic and artistic interest. The main beneficiaries are the general public and mankind.

Public benefit statement

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to consider and have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

St Lawrence Church, Little Stanmore

Summary of the achievements and performance during the period

Effects of COVID-19

Obviously, Covid-19 has had an extensive impact on everyone at St Lawrence's, as a church congregation and as individuals. We have followed Government and Church regulations and advice, producing risk assessments which are regularly reviewed. The PCC has carefully monitored the situation and kept the church open for public worship when safe to do so. We have considered how we can reduce the risk of transmission in church including social distancing, cleaning, mask wearing and limiting social interaction. We constantly look for ways that we can further reduce risk and we appreciate everyone's co-operation. Much of this year has been impacted by the virus in so many ways which are reflected in this report.

Church Attendance

At the recent Renewal of the Church Electoral Roll there are 78 parishioners on the Electoral Roll, 45 of whom are not resident within the parish. This is compared to 78 on the previous Roll. This is the same as last year. The average number of physical worshippers each Sunday is 24 adults, but this has been because of the pandemic. *It should be noted that people are now returning given the vaccination programme and we now average 32.*

Review of the Year

St Lawrence's offers a range of services during the week which this year were adapted because of the Covid-19 pandemic. We had periods when public worship was suspended; periods with worship in church and we have learnt how to stream our worship live via Facebook; since the beginning of the pandemic, we have undertaken a significant digital presence. We hope our community found this both beneficial and spiritually fulfilling.

The parish website and Facebook page have been a valued resource during lockdown and now includes links to our own recorded services, to online services from the Cathedral and national services from the Church of England.

All are welcome to attend our regular services. On a regular Sunday during the pandemic we have averaged 24 communicants as distinct from 40 – 50 communicants pre-pandemic. However, many have joined us online including many parishioners who had previously moved away. On weekdays, we have continued to average 8 communicants on a Tuesday morning and 6 communicants on a Thursday evening. Under the not insubstantial challenges of the first lockdown, we continued to sustain a full liturgical programme for Holy Week and Easter albeit online.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have sadly because of the pandemic conducted many funerals either in our church or at crematoriums this past year.

As mentioned above, during 2020 worship took place at one regular Sunday Eucharist, with 2 mid-week Eucharists, there were other Services at Festivals. In addition, the Rector says the Daily Offices in Church. Through our automatic tolling bell, the local community has heard that throughout the pandemic we have been praying for them – and indeed the bell is often remarked upon, by people of faith and none, as being welcome.

The Rector, Fr Paul Reece, at the start of the pandemic in March 2020 was appointed Interim Chaplain of the Royal National Orthopaedic Trust which is in the Parish. In July 2020, after a

St Lawrence Church, Little Stanmore

competitive recruitment process, in addition to being Rector of Little Stanmore Fr Paul was appointed the substantive Chaplain at the Hospital for 0.6 of his working week. The fact that Fr Paul is now paid 0.6 of his stipend by the NHS has alleviated some but not all of the Parish's not insubstantial financial difficulties.

In normal times, the Hall is a very well-used resource which provides a much-needed income as well as giving us many points of contact with people from the local community. Unfortunately, for safety reasons the hall has remained closed from the start of the pandemic.

Because of the Covid Pandemic and being of a generally older demographic we effectively went into "maintenance mode" meaning that we only did that which we were allowed to do under the Lockdown Restrictions making the opening of the church for public worship along with ensuring it was streamed for those shielding or housebound our priority. Through the offices of a few the church fabric was looked after, however it became evident that the cracks/subsidence between the C1400 tower and C1715 church needed to become a priority.

Our Challenges

Lack of Money

1. We are stewards of a building which is both iconic and historic being the only Continental Baroque Parish Church in the Country.
2. We have a Church Hall which is overdue to be replaced.
3. We are placed in a very fluid and quickly changing community where 81% is the Ethnic Majority. Those who are people of faith are either Hindu or Muslim and of course there are those of no faith. The experience of being perceived as a sleepy 1930's suburb set within the Metroland of Betjeman has significantly changed since the accession of the A8 states into the European Union in 2004; there has been an unprecedented change in the population profile as well as housing.
4. Congregational numbers - because of 3 above
5. The Covid 19 Pandemic

Our Strengths

1. We have a small but strong and committed congregation of people who are united in the same vision.
2. We have a supportive PCC
3. We have an iconic and historic building
4. We are known for our musical tradition
5. We continue to have God on our side!

Financial review

The Parish maintains a General bank account, and this serves as the ordinary finances of the Parish. The net movement in total funds for the year as shown on the statement of financial activities was:

2020: £ (16,955) deficit

2019: (5,132) deficit

Obviously 2020 was a very abnormal year, and we were faced with a challenging time financially. We rely heavily on hall lettings and fundraising income so, with lockdowns, new COVID distancing requirements etc. this loss could have put St Lawrence's into a very tricky situation. Fortunately, the wonderful generosity of the congregation and our community and the Friends of St Lawrence have kept the deficit to a manageable level.

St Lawrence Church, Little Stanmore

Expenditure was lower than normal due to the closure of the church, Hall cleaning, printing, heating, lighting etc

The income from property was maintained.

The Diocese of London are concerned that we maintain an acceptable level of giving to the Common Fund: in 2020 this was maintained at the committed level of £54,400; 2019 was £54,400. This is to be reduced in 2021 as the Rector has been working 0.6 of his time as Chaplain of the Royal National Orthopaedic Trust

The development of a plan for a new hall requires full funding, both in Capital terms, and to guarantee appropriate levels of income to the Parish in the future. The PCC is not yet in a position to approve building a new hall because the funds to do so are too small and the financial arrangements which would be required have not yet been determined. However, options are being considered.

The total funds at the end of the period were £1,217,493 (2019: £ 1,234,448)

Volunteers

We continue to be grateful to those who give voluntarily of their time to support St Lawrence's. This could be considered as a variant of financial support, as "doing it ourselves" does save St Lawrence's considerable expense

Risks and risk management

The risks faced have been considered and methods of reducing the risks or mitigating them are outlined below:

Income levels either now or in the future may become insufficient to maintain current expenditure, during the building of a new hall. Our advice is that this risk may be covered using the unrestricted New Hall Fund to ensure normal expenditure is met during the building phase.

Our ability to increase our contribution to the Common Fund for London Diocesan Finances in future is at risk. This has been mitigated from 2021 by the Rector taking on the role of Chaplain of the Royal National Orthopaedic Trust which means that St Lawrence Church has been able to reduce its Common Fund contribution in 2021.

This has been due to the loss of income for some hall rentals. Efforts to find new rental income for the hall are being seriously hampered by Corona virus and the wish to re-develop the hall. We continue to encourage donations from the congregation for specific improvements to the church and churchyard. Other measures of this type will be considered on an on-going basis.

There remains a risk of thefts of lead from the church roof but this has been mitigated by the use of a security system which is in continuous use.

St Lawrence Church, Little Stanmore

The charity's policy on reserves

The reserves policy is to hold sufficient funds to allow for the continuous provision of services and ministry, to maintain the church and to provide, in the longer term, for the replacement of the Church Hall. The trustees consider that the reserves are reasonable at the year-end. At year-end Cash reserves Including creditors and debtors etc., were as follows for each fund:

New Hall: Unrestricted	105,093
Restricted	<u>494,504</u>
	599,597
Fabric (Church Building)	71,844
General	<u>42,298</u>
	713,739

This means we are able to meet 18 month's Diocesan Common Fund at the reduced rate of £27,850 p.a. out of Reserves (2019: 12 months based on £54,400 p.a.). The trustees consider this to be a reasonable level.

No new amounts were designated at the end of the reporting period. Further details of funds are shown in the notes to the accounts

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed Fr Paul Reece Date 21/10/2021

Fr Paul Reece, Trustee and Chair of the PCC

Signed C Froomberg Date 22/10/2021
Claire Froomberg, Trustee and Treasurer

**Independent examiner's report to the trustees of
St Lawrence Church, Little Stanmore
for the year ended 31 December 2020**

I report to the trustees on my examination of the accounts of St Lawrence Church, Little Stanmore (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed John O'Brien Date 22/10/2021
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

St Lawrence Church, Little Stanmore
Statement of financial activities
for the year ended 31 December 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	Note	£	£	£	£	£
Income (and endowments) from:						
Donations and legacies	2	50983	-	-	50983	55570
Charitable activities	3	137	-	-	137	2319
Other trading activities	4	3459	-	-	3459	16703
Investments	5	20228	2069	-	22297	19816
Total		74807	2069	-	76876	94408
Expenditure on:						
Common Fund / Parish costs		54944	-	-	54944	54944
Clergy, rectory, funeral and wedding expenses		3000	-	-	3000	3403
Upkeep of services		820	-	-	820	4627
Upkeep of churchyard		4752	-	-	4752	3337
Independent examination		954	-	-	954	954
Utilities		5468	-	-	5468	5476
Repairs and maintenance		1851	1224	-	3075	6317
Professional fees - new hall		-	4474	-	4474	-
Cleaning		2182	-	-	2182	5035
Insurance		9559	-	-	9559	9483
Telephone, internet & postage		207	-	-	207	488
Printing, stationery & copying		2922	-	-	2922	1654
Refuse		1174	-	-	1174	1565
Security		388	-	-	388	1507
Depreciation		424	228	-	652	724
Charitable giving		14	-	-	14	1312
Sundry expenditure		76	-	-	76	615
Total		88735	5926	-	94661	101441
Net income/(expenditure)		(13928)	(3857)	-	(17785)	(7033)
Other recognised gains/(losses):						
Gains/(losses) on investment assets	9	-	-	830	830	1901
Net movement in funds		(13928)	(3857)	830	(16955)	(5132)
Reconciliation of funds:						
Total funds brought forward		652182	570205	12061	1234448	1239580
Total funds carried forward	12	638254	566348	12891	1217493	1234448

All the activities of the charity are classed as continuing
The notes on pages 11 to 18 form part of these financial statements

St Lawrence Church, Little Stanmore
Balance sheet
at 31 December 2020

			2020	2019
	Note	£	£	£
Fixed assets:				
Tangible assets	6	5863		6514
Investments	7	485000		485000
Total fixed assets			490863	491514
Current assets:				
Debtors	8	24361		16049
Investments	9	12891		12061
Cash at bank and in hand		691245		721744
Total current assets		728497		749854
Liabilities:				
Creditors:				
Amounts falling due within one year	10	(1867)		(6920)
Net current assets or liabilities			726630	742934
Total assets less current liabilities			1217493	1234448
Total net assets or liabilities			1217493	1234448
The funds of the charity				
Endowment funds	12	12891		12061
Restricted income funds	11	566348		570205
Unrestricted funds	11	499529		513457
Revaluation reserve	11	138725		138725
Total unrestricted funds			638254	652182
Total charity funds			1217493	1234448

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed C Froomberg Dated 22/10/2021
Claire Froomberg, Trustee

St Lawrence Church, Little Stanmore
Notes to the accounts
for the year ended 31 December 2020

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

St Lawrence Church, Little Stanmore meets the definition of a public benefit entity under FRS 192. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on February 2016 and therefore has not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Pension costs

The charity does not currently make any pension contributions as it does not have any employees.

St Lawrence Church, Little Stanmore

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis.

The rates applicable are:

Buildings	0%	Equipment	10%	Furniture	10%
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Investments

Fixed asset investments – Investment property is shown at the most recent re-valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the revaluation reserve. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

Current asset investments are shown at market value at the year-end.

2. Donations and legacies

	funds £	funds £	funds £	2019 £
Grants & donations	40533	-	40533	55570
Legacies	10450	-	10450	-
	<u>50983</u>	<u>-</u>	<u>50983</u>	<u>55570</u>

3. Income from charitable activities

	Unrestricted funds £	Total funds £	2019 £
Primary purpose trading	<u>137</u>	<u>137</u>	<u>2319</u>
	<u>137</u>	<u>137</u>	<u>2319</u>

4. Income from other trading activities

	Unrestricted funds £	Total funds £	2019 £
Room hire	3335	3335	10280
Church yard	-	-	5200
Fundraising events	<u>124</u>	<u>124</u>	<u>1223</u>
	<u>3459</u>	<u>3459</u>	<u>16703</u>

St Lawrence Church, Little Stanmore

5. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2019 £
Interest	1293	2069	3362	5347
Rental income (<i>inv properties</i>)	18935	-	18935	14469
	<u>20228</u>	<u>2069</u>	<u>22297</u>	<u>19816</u>

6. Tangible assets (analysis of opening & closing carrying amounts)

	Fixtures & fittings £	General equipment £	Total £
Cost or valuation			
At beginning of the year	5215	30062	35277
Additions	-	-	-
Disposals	-	-	-
Valuations	-	-	-
	<u>5215</u>	<u>30062</u>	<u>35277</u>

Depreciation and impairments

At beginning of the year	2934	25828	28762
Disposals	-	-	-
Depreciation	228	424	652
	<u>3162</u>	<u>26252</u>	<u>29414</u>

Net book value

At beginning of the year	2281	4234	6515
At end of the year	<u>2053</u>	<u>3810</u>	<u>5863</u>

7. Fixed asset investments

Movement on investment (property)

	2020 £	2019 £
Market value brought forward	485000	485000
Additions at cost	-	-
Disposals at carrying value	-	-
Unrealised gain/(loss)	-	-
Market value carried forward	<u>485000</u>	<u>485000</u>

Investment property is shown at the most recent revaluation. No revaluation has been done in the current year or the prior year as the Trustees do not feel it is cost effective to revalue the investment property

St Lawrence Church, Little Stanmore

8. Debtors

	2020 £	2019 £
Other debtors	24361	16049
	<u>24361</u>	<u>16049</u>

9. Current asset investments

	2020 £	2019 £
Cash on deposit	691245	721744
Listed investments	12891	12061
	<u>704136</u>	<u>733805</u>

Movement on listed investment

	2020 £	2019 £
Market value brought forward	12061	10160
Additions at cost		
Disposals at carrying value		
Unrealised gain/(loss)	830	1901
Market value carried forward	<u>12891</u>	<u>12061</u>

Investments at market value comprised

		2020 £	2019 £
Knott fund	Endowment funds		
	CBF Church of England		
	Investment fund - Income		
	Shares	9404	8799
Begg bequest	CBF Church of England		
	Investment fund - Income		
	Shares	3487	3262
		<u>12891</u>	<u>12061</u>

10. Creditors - amounts falling due within one year

	2020 £	2019 £
Trade creditors	1512	6565
Other creditors	355	355
	<u>1867</u>	<u>6920</u>

St Lawrence Church, Little Stanmore

11. Analysis of funds

For year ended 31 December 2020	Balances brought forward £	Income £	Expenditure £	Balances carried forward £
Unrestricted funds				
General Fund	408823	74348	(88735)	394436
New Hall provision	104634	459	-	105093
Revaluation reserve	138725	-	-	138725
	652182	74807	(88735)	638254
Restricted funds				
Fabric fund	73296	-	(1452)	71844
Restricted for new hall	496909	2069	(4474)	494504
	570205	2069	(5926)	566348

*The Fabric fund is restricted for repairs and renewals to the church and its surroundings
The Restricted for new hall fund may be spent on the design, planning approval, supervision,
building and other costs arising from replacing the church hall*

Prior year figures for year ended 31 December 2019	Balances brought forward £	Income £	Expenditure £	Balances carried forward £
Unrestricted funds				
General Fund	419288	88275	(98740)	408823
New Hall provision	103855	779	-	104634
Revaluation reserve	138725	-	-	138725
	661868	89054	(98740)	652182
Restricted funds				
Fabric fund	74305	1692	(2701)	73296
Restricted for new hall	493247	3662	-	496909
	567552	5354	(2701)	570205

St Lawrence Church, Little Stanmore

12. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
For year ended 31 December 2020				
Tangible assets	5863	-	-	5863
Investments	485000	-	12891	497891
Debtors	24361	-	-	24361
Cash at bank and in hand	124897	566348	-	691245
Creditors: Amounts falling due within one year	(1867)	-	-	(1867)
	638254	566348	12891	1217493

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Prior year figures for year ended 31 December 2019				
Tangible assets	6514	-	-	6514
Investments	485000	-	12061	497061
Debtors	16049	-	-	16049
Cash at bank and in hand	151539	570205	-	721744
Creditors: Amounts falling due within one year	(6920)	-	-	(6920)
	652182	570205	12061	1234448

13. Staff costs and numbers

There were no employees during the period and thus no staff costs. The rector is paid by the Church of England.

The average number of employees during the year was nil (2019: nil).

14. Trustees' remuneration, benefits and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

During the year under review the Rector was reimbursed a round sum of £3,000 to cover incidental expenses incurred on behalf of the Church. This sum is included in the analysis of costs under clergy and rectory expenses. No other trustee expenses have been incurred.

15. Related party transactions

There have been no related party transactions during the period.

16. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2020 £	2019 £
Independent examination	795	795
	795	795

St Lawrence Church, Little Stanmore

17. Annual commitments under operating leases

At 31 December 2020 the charity had non-cancellable commitments to the end of the operating leases, expiring as follows:

	Other	
	2020	2019
Operating leases which expire:	£	£
Within 2 - 5 years	5734	7229
	<u>5734</u>	<u>7229</u>

18. Comparative information

For comparison purpose, the Statement of financial activities for the year-ended 31/12/2019 is presented as below:

(see next page)

St Lawrence Church, Little Stanmore

Prior Year Statement of financial activities for the year ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Income and endowments from:				
Donations and legacies	53878	1692	-	55570
Charitable activities	2319	-	-	2319
Other trading activities	16703	-	-	16703
Investments	16154	3662	-	19816
Total	89054	5354	-	94408
Expenditure on:				
Common Fund / Parish costs	54944	-	-	54944
Clergy and rectory expenses	3403	-	-	3403
Upkeep of services	4627	-	-	4627
Upkeep of churchyard	3337	-	-	3337
Independent examination	954	-	-	954
Utilities	5476	-	-	5476
Repairs and maintenance	3869	2448	-	6317
Legal costs	-	-	-	-
Cleaning	5035	-	-	5035
Insurance	9483	-	-	9483
Telephone, internet & postage	488	-	-	488
Printing, stationery & copying	1654	-	-	1654
Refuse	1565	-	-	1565
Security	1507	-	-	1507
Depreciation	471	253	-	724
Charitable giving	1312	-	-	1312
Sundry expenditure	615	-	-	615
Total	98740	2701	-	101441
Net income/(expenditure)	(9686)	2653	-	(7033)
Other recognised gains/(losses):	-	-	1901	1901
Net movement in funds	(9686)	2653	1901	(5132)
Reconciliation of funds:				
Total funds brought forward	661868	567552	10160	1239580
Total funds carried forward	652182	570205	12061	1234448

All the activities of the charity are classed as continuing.
The notes on pages 11 to 18 form part of these financial statements