

TASC MADAGASCAR

Financial statements – 5 April 2022

CONTENTS

	Page
General Information	1
Trustees' Annual Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

TASC MADAGASCAR

General Information

REGISTERED CHARITY NUMBER: 1130610

TRUSTEES: Stuart Martin MBE (Chairman)
Edward Ellis
Patrick O'Brien
James O'Brien
Christopher Swinburn

CORRESPONDENCE ADDRESS: 12 Deep Ghyll Walk
Ripon
North Yorkshire
HG4 1RL

BANKERS: Lloyds Bank plc
High Street
Winchester
SO23 9BU

INDEPENDENT EXAMINER: Mr J P Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road
Poole
BH15 3LJ

TASC MADAGASCAR

TRUSTEES' ANNUAL REPORT

The trustees present their report for the year ended 5 April 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland 102 (FRS102).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of the charity's affairs and of the surplus or deficit for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Charities SORP; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

LEGAL AND ADMINISTRATIVE

The charity was established under a Trust Deed dated 20 June 2009. Trustees are appointed by the Board of Trustees.

OBJECTS

The objects of the charity are:

- To carry out such purposes as are charitable according to the laws of England and Wales for the benefit of people living in Madagascar, particularly the community at Tanjomoha in such ways as the trustees shall think fit, in particular, but not exclusively, by:
 - The relief of poverty;
 - The relief of sickness and the preservation and protection of good health; and
 - The advancement of education and training.

TASC MADAGASCAR

TRUSTEES' ANNUAL REPORT (continued)

REVIEW OF ACTIVITIES

Following the Covid19 pandemic we did not visit Madagascar in 2021, however we did support our two friends Tina and Tojo during this time. Tina had been very ill with Covid but we are pleased to say he has now recovered.

Monies were also sent during this time to Feedback Madagascar to support them for a well and clean drinking water.

We continue to support the Feedback school project and currently have 65 pupils in school, along with supporting Feedback's annual family project. Following on from this we have supported 3 students from Tanjomoha to go to University. We continue to support 8 students in Fianarantsoa to continue their studies at University. The primary school in Nohona is now finished and ready to accept children. Further monies were sent to send 35 children from the leprosy village at Farafangana to school. Father Emeric and his steam support approximately 2,000 people.

We continue to help Father Emeric's reforestation project at Tanjomoho and monies have been sent to him for the construction of a vanilla plantation. The vanilla crop will provide a significant part of the income required for Tanjamoha and for its may projects with the poor in the area of Vohipeno.

Monies have also been sent to Pere Emereic for the improvement of the boys dormitory sleeping conditions, along with monies for an additional visitor room at Tanjomoha and support for a timber drying shed and a cow shed.

Two of the trustees hope to visit this September to see the work carried out and discuss any problem areas with Pere Emeric.

The trustees have read the guidance on public benefit issued by the Charity Commission and have paid due regard to it when undertaking the charity's work. The trustees believe that all the work undertaken by the charity has been for the public benefit in accordance with such guidance and in furtherance of the charity's charitable objects.

RESERVES POLICY

The Trustees hope to maintain reserves of around £10,000 for urgent projects and emergencies. Current reserves are considerably higher due to the legacy received four years ago, the trustees have started to use the legacy from Dr Hutton for educational purposes in accordance with his wishes.

Approved by the trustees on 2 May 2022 and signed on their behalf by



Stuart Martin MBE
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TASC MADAGASCAR

I report to the trustees on my examination of the accounts of TASC Madagascar ('the charity') for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J P Foxwell FCCA FCIE
independent-examiner.net

39 Enfield Road
Poole
BH15 3LJ

Date: 15 August 2022

TASC MADAGASCAR

Statement of Financial Activities For the Year Ended 5 April 2022

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income:				
Donations and legacies	26,158	-	26,158	63,003
Investment income (interest)	795	-	795	1,053
Total income	<u>26,953</u>	<u>-</u>	<u>26,953</u>	<u>64,056</u>
Expenditure:				
Expenditure on charitable activities	34,758	-	34,758	50,163
Other expenditure	1,015	-	1,015	280
Total expenditure	<u>35,773</u>	<u>-</u>	<u>35,773</u>	<u>50,443</u>
Net income/(expenditure) for the year and net movement in funds	<u>(8,820)</u>	<u>-</u>	<u>(8,820)</u>	<u>13,613</u>
Reconciliation of funds:				
Total funds brought forward	144,652	Nil	144,652	131,039
Total funds carried forward	<u>£135,832</u>	<u>£Nil</u>	<u>£135,832</u>	<u>£144,652</u>

The Statement of Financial Activities reflects the results of continuing activities for the year.

There are no recognised gains and losses other than those shown in the Statement of Financial Activities.

TASC MADAGASCAR

Balance Sheet at 5 April 2022

	£	2022 £	£	2021 £
CURRENT ASSETS				
Cash at bank and in hand	135,832		144,652	
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	-		-	
	<u> </u>		<u> </u>	
NET CURRENT ASSETS		135,832		144,652
		<u> </u>		<u> </u>
NET ASSETS		£135,832		£144,652
		<u> </u>		<u> </u>
FUNDS				
Unrestricted general fund		135,832		144,652
Restricted funds		-		-
		<u> </u>		<u> </u>
		£135,832		£144,652
		<u> </u>		<u> </u>

Approved by the trustees and signed on their behalf by



Stuart Martin MBE
Chairman

Date: 9.8.22

**Notes to the Financial Statements
For the Year Ended 5 April 2022**

1 ACCOUNTING POLICIES

(a) Accounting convention and basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Donations

Donations and legacies are accounted for when received. The tax recoverable on gift aided donations is only recognised upon receipt.

2 TRUSTEES' REMUNERATION AND EXPENSES

No trustee received any remuneration from the charity. Two (2021 – one) trustee(s) were reimbursed for expenses incurred on the charity's behalf during the year.