

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
START UPRIGHT

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
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IG8 8HD

START UPRIGHT

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for the year ended 31 March 2022

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START UPRIGHT

REPORT OF THE TRUSTEES **for the year ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Start Upright are to act as a resource for young people in London by providing advice and assistance.

The charity involves itself in helping young people by developing their skills, advancing their education and relieving unemployment. The charity also assists people that are disadvantaged by way of poor social and economic circumstances with the view to improve the conditions of such persons.

The charity also promotes any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

Grantmaking

The trustees assess each of the applications made to them and consider their response based on the individual circumstances, the funds available, and the impact the grant will make in achieving the charity's goals. Where grants are made to charities and other organisations, consideration is given to the operational efficiency and reputation of the recipient charity and the ability of the donation to 'make a difference'.

START UPRIGHT

REPORT OF THE TRUSTEES **for the year ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity maintained its support of charitable institutions whose objectives included the relief of poverty, the advancement of education and the advancement of religion.

The period proved very successful in terms of both donations received and grants paid. Due to the recent Covid-19 pandemic, there was an increase in donations received from the public who were keen to support the charity's response to the pandemic which included responding to additional requests from both needy individuals and institutions that required additional funding.

FINANCIAL REVIEW

Investment policy and objectives

Under its Memorandum of Association the charity has the power to invest in any way the trustees wish.

Reserves policy

Start Upright is principally operated as a grant giving charity, and the trustees' policy is to seek to distribute the bulk of the income arising in each financial year as it becomes available. Accordingly, the trustees have not established a strict level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves as at 31 March 2022 would be two to three months of resources expended.

The actual reserves at 31 March 2022 were £312,144 which is significantly less than the target figure. The trustees are considering ways in which further unrestricted funds may be raised.

Financial results

The financial results for the year to 31 March 2022 are shown in the attached financial statements.

Total income increased from £3,235,594 to £3,958,264 and total expenditure increased from £3,205,574 to £3,677,780 in comparison with the previous period.

There was a net increase in funds of £280,484 (2021 - increase of £30,020) with total unrestricted funds carried forward of £312,144 (2021 - £31,660).

FUTURE PLANS

The charity is planning to generate more income for the much needed grants that it makes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Start Upright is constituted as an unincorporated charity and was formed on 20 July 2009. The charity is registered with the Charity Commission (Charity Registration Number 1130608) and is governed by its Constitution.

Recruitment and appointment of new trustees

The Articles of Association stipulate that there must be a minimum of three trustees and there is no maximum number of trustees. All trustees must be members of the charitable company. Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. No trustee had any beneficial interest in any contract with the charitable company during the year.

The charitable company strives to ensure equal opportunities and diversity in both the employment of staff and trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally individual trustees may undertake external training in a particular area of their role on the Governing Body.

START UPRIGHT

REPORT OF THE TRUSTEES **for the year ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees administers the charity and meets regularly.

Risk management

The trustees have undertaken a full risk assessment of the organisation covering financial, operational, regulatory, governance and management. Various systems and checks have been put into operation, which are reviewed annually.

Fundraising

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past twelve months in relation to its fundraising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130608

Principal address

40 Braydon Road
London
N16 6QB

Trustees

Rabbi E Schwartz
Mr G R Conrad
Mrs R Devries

Auditors

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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REPORT OF THE TRUSTEES **for the year ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 November 2022 and signed on its behalf by:

Rabbi E Schwartz - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF START UPRIGHT

Opinion

We have audited the financial statements of Start Upright (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
START UPRIGHT**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF START UPRIGHT

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our commercial knowledge and experience of the sector Start Upright belongs to;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Bribery Act and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations, including the ones that ensure that the grants are used for intended purposes.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
START UPRIGHT**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
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IG8 8HD

14 November 2022

Raffingers LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	3,958,264	3,235,594
EXPENDITURE ON			
Charitable activities	3		
Grants to institutions		3,501,596	3,072,815
Grants to individuals		164,737	122,347
Support costs		11,447	10,412
Total		3,677,780	3,205,574
NET INCOME		280,484	30,020
RECONCILIATION OF FUNDS			
Total funds brought forward		31,660	1,640
TOTAL FUNDS CARRIED FORWARD		312,144	31,660

The notes form part of these financial statements

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BALANCE SHEET
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		321,744	50,885
CREDITORS			
Amounts falling due within one year	8	(9,600)	(19,225)
NET CURRENT ASSETS		<u>312,144</u>	<u>31,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312,144	31,660
NET ASSETS		<u>312,144</u>	<u>31,660</u>
FUNDS	9		
Unrestricted funds		<u>312,144</u>	<u>31,660</u>
TOTAL FUNDS		<u>312,144</u>	<u>31,660</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2022 and were signed on its behalf by:

Rabbi E Schwartz - Trustee

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CASH FLOW STATEMENT
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	271,524	4,907
Interest paid		(665)	(537)
		<hr/>	<hr/>
Net cash provided by operating activities		270,859	4,370
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		270,859	4,370
Cash and cash equivalents at the beginning of the reporting period		50,885	46,515
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		321,744	50,885
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

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NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	280,484	30,020
Adjustments for:		
Interest paid	665	537
Decrease in creditors	(9,625)	(25,650)
Net cash provided by operations	<u>271,524</u>	<u>4,907</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	50,885	270,859	321,744
	<u>50,885</u>	<u>270,859</u>	<u>321,744</u>
Total	<u>50,885</u>	<u>270,859</u>	<u>321,744</u>

The notes form part of these financial statements

START UPRIGHT

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Assessment of going concern

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 March 2022. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on usage.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

START UPRIGHT

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. Debtors more than one year are included in the accounts at their carrying value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and grants	<u>3,958,264</u>	<u>3,235,594</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grants to institutions	3,501,596	-	3,501,596
Grants to individuals	164,737	-	164,737
Support costs	-	11,447	11,447
	<u>3,666,333</u>	<u>11,447</u>	<u>3,677,780</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

4. GRANTS PAYABLE

	2022	2021
	£	£
Grants to institutions	3,501,596	3,072,815
Grants to individuals	164,737	122,347
	<u>3,666,333</u>	<u>3,195,162</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Ahavas Israel	186,600	-
Aizer Chasanim Kretchnif	-	70,000
Aizer Nesuin Toldot Aharon	-	65,000
Bais Hamedrash Yeshias Israel	74,550	96,225
Beis Medrash Hagadol Slonim	71,800	-
Beis Medrash Ohel Yeshorim	-	62,000
Beis Yakov Hayoshan School	59,260	-
Chesed L'Abraham Inc.	-	8,000
Chevrass Nehoroh De'oraisoh	-	70,000
Chinuch Yerusholaim	-	79,178
Chochmas Yakov Beit Shemesh	59,745	-
Cong. Kahal Chareidim	110,425	63,685
Cong. Mosdos Toldos Aharon	283,825	56,760
Cong. Sharei Sholom	65,514	-
Congregation Chernobil	-	70,000
Hachnasas Orchim Linas Hachessed	-	89,915
Irgun Haysomim Boneini	-	60,775
Kahal Ohel Menachem Vitepsk	97,931	108,150
Keren Ezer Ne'suin Tchernobal	85,461	75,049
Keren Yesomim Fund	100,000	51,583
Khal Beis Moshe Aharon	87,591	59,578
Kolel Vekibutz Amalei Torah	125,000	-
Kollel L'Horoah	92,950	-
Le'Dovid Emes	76,000	-
Mesivta Ziev Hatorah	-	53,320
Mifal Hachessed Keren Ose Choyil	-	57,810
Mifal Keren Hachessed	73,861	-
Mishkanos Haroyim	133,350	-
Mosdos Bitchkev	-	60,240
Mosdos Chesed L'avraham	75,000	50,000
Shaarei Marpe	-	72,775
Tchabe Kollel Limited	121,448	601,394
Tiferes Yakov Jerusalem	190,000	-
United Institutions Of Maharitz Dushinsky	-	52,735
Other grants below £55,000	1,331,285	1,038,643
	<u>3,501,596</u>	<u>3,072,815</u>

Donations were paid to institutions whose objectives include the relief of poverty and advancement of Jewish religion.

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	3,582	665	7,200	11,447
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,200	6,950
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	9,600	19,225
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	31,660	280,484	312,144
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,660</u>	<u>280,484</u>	<u>312,144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,958,264	(3,677,780)	280,484
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,958,264</u>	<u>(3,677,780)</u>	<u>280,484</u>

START UPRIGHT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,640	30,020	31,660
TOTAL FUNDS	<u>1,640</u>	<u>30,020</u>	<u>31,660</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,235,594	(3,205,574)	30,020
TOTAL FUNDS	<u>3,235,594</u>	<u>(3,205,574)</u>	<u>30,020</u>

10. RELATED PARTY DISCLOSURES

During the year, the charity made net donations of £12,812 to Chasdei Aharon Limited, a charity of which Rabbi E Schwatz is also a trustee.

During the year, the charity received net donations of £3,983 from College for Higher Rabbinical Studies, a charity of which Mr G R Conrad is also a trustee.

During the year, the charity received net donations of £509 from Chasdei Sholom, a charity of which Rabbi E Schwatz is also a trustee.

During the year, the charity made net grants of £59,759 to Congregation Sharei Sholom Tchabe Limited, a charity of which Rabbi E Schwatz is also a trustee.

During the year, the charity made net grants of £59,954 to Tchabe Kollel Limited, a charity of which Mr G R Conrad and Mrs R Devries are also trustees.