

St. James the Apostle Parochial Church Council

ACCOUNTS

**For the year ended
31 December 2024**

St. James the Apostle Annual Report for the 2024 Accounts

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Incumbent:	Revd Jason Reid
Associate Minister:	Revd Diane Reid
Assistant Ministers:	Revd Jill Cheverton Revd Simon Hunt
Licensed Lay Ministers:	Mark Foster Margaret Hunt David Keel
Edge Project Leader:	Captain Canon Richard Cooke CA
Edge Pioneer Evangelist:	Amy Hayes CA
Early Years and Families Outreach Worker:	Cathy Rodgers
Churchwardens:	Jill Palmer Steve Palmer
Treasurer:	Brian Wade
Secretary to the PCC:	Revd Simon Hunt

Members of the PCC:

Elected

Nicky De La Hoyde (*until 2026 – 1st term*)
Mark Foster (*until 2026 -2nd term*)
Andrew James (*until 2025 – 1st term*)
Kathryn Patrick (*until 2027 – 1st term*)
Michael Slack (*until 2026 – 1st term*)
Brian Wade (*until 2026 – 3rd term*)
Tom Reid (*until 2027 – 1st term*)

ex Officio

Revd Diane Reid
Revd Jason Reid (Chair)
Captain Canon Richard Cooke CA
Amy Hayes CA (*from 28th May 2024*)
Jill Palmer
Steve Palmer

Deanery Synod Representatives:

Calvin Russell (*until 28th June 2024*)
Ann Simpson
Jennifer Tranter (*from November 2024*)

Note: All elected PCC members may usually stand for a maximum of two terms (usually 3-year terms), unless the Annual Parish Meeting allows an exception, usually for a specific reason (e.g. to enable the Treasurer to remain on the PCC).

PCC Sub-Committees (during 2024):

Standing

Revd Jason Reid (Chair)
Capt. Richard Cooke
Jill Palmer
Steve Palmer
Brian Wade

Safeguarding

Kathryn Patrick (Chair)
Jill Palmer
Revd Jason Reid
Cathy Rodgers
Averil Tate

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Parish Electoral Roll

Electoral Roll total of 97.

Non-resident in parish 69, resident in parish 28.

Male 35, female 62.

Safeguarding

St James' PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

St. James' average attendance an average Sunday during 2024:

Sunday Mornings (10.30am)

Attendance:

Adults: 59 (+6 on 2023, +3 on 2022)

Children: 9 (+1 on 2023, the same as 2022)

St. James' attendance (all ages) at some major services:

2024/2023/2022/2021/2020

Easter Day – 91/47/70/68/ -

Nativity – 88/89/77/95/-

Carols by Candlelight – 141/140/82/90/-

Christmas Day – 42/51/52/38/36

Occasional offices throughout the year:

Weddings: 1

Wedding Blessings: 0

Baptisms: 3

Thanksgivings: 0

Funerals: 8

Memorial Services: 0

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A review of 2024 at St James' and looking ahead:

It seems to me that 2024 started with a far more positive feel than the year before, and ended in much the same way. The aspects of church life that I was able to celebrate in 2023's report remain causes for gratitude – the ongoing work related to our Back to Life buildings project and the completion of Phase one; the contributions of new church members; Cathy Rodgers' ministry with children and young families reaching so many unchurched families, and much more that space prevents me from mentioning.

Both the Romans and Prayer Course sermon series were well received, and the cells and additional groups that met to consider prayer in the autumn led to the establishment of a new Men's cell and the growth of other cells.

A couple of years ago, the Lord clearly spoke to me about congregational numbers which, along with finances, is a constant obsession in the declining Church of England. He reminded me of Jesus' words that He would build His Church (Matthew 16:18), while our call is to 'go and make disciples' (Matthew 28:19), so I should stop worrying about numbers and focus on discipleship. It felt quite liberating and led to a rise in Sunday attendance of over 10% in 2024. It's amazing how much better things go when Jesus takes charge!

Edge Community

2024 was, however, a challenging year for Edge. Throughout the year, we paused Edge Community worship as we continued to seek the Lord's direction for how the Edge ministry should rightly be shaped in this season. The Edge team have invested so much into the community of the Flaxley Road estate, and have established a reputation for service and commitment to local people. Yet, as I wrote last year, it has often been frustrating and dispiriting work, with many coming to an expressed faith yet not staying the course, despite support and discipling from Edge team members.

Having sought God in prayer for vision and direction, the substance of many of the words of prophecy offered made clear that the Lord has brought Edge into a very different season, which requires us to structure ministry quite differently on the estate. After a season of fruitfulness, for Edge this is now a season of pruning with a call to rest, go deeper and draw closer to God. This is not a call to stop everything, but to allow many aspects of what went before to lie fallow for the present.

The amazing open door we have to the primary school remains a great blessing, and Amy, as a school governor, has strengthened the relationship with the school that Richard established when he first came to Selby. Richard's huge amount of effort to set up the Our Space building as the chair of Selby Big Local, has also finally led to the opening of a community building which is available to us to hire for church purposes and as an asset to the local community.

The significant amount of work that the Edge team has invested into the estate has fertilised soil that was spiritually barren twenty years ago. Because of the ministry of the Edge team now and in the past, there are opportunities for outreach that simply were not there twenty years ago.

I believe that the season ahead calls for a change in the shape of our ministry in the Flaxley Road community, from the focus of a small group to St James' as a whole taking responsibility for this half of our parish, with the Edge team members providing the local connections and experience to aid us with this. What this looks like exactly is not entirely clear yet, but I am convinced that it is a call to all St James' members, not just the Edge team.

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Kaboom and Office Gang

When we started Kaboom, it was with a team of five leaders. After the Pandemic this fell to just two - Bev and Dan Wood, later assisted by Sophie Whitton and Tom Reid. In December, Bev and Dan decided it was right to step down and Cathy Rodgers took full responsibility for leading Kaboom. I do want to express my enormous thanks to Bev and Dan for their commitment to discipling and encouraging our Primary age children in their faith. It can often be a challenging task with the spread of ages and different personalities, yet I know how much the kids have enjoyed Kaboom under their leadership.

Several years ago, Andrew Papworth started a new group for teenagers, which they designated 'Office Gang' - reflecting their meeting place, co-led by Andrew James over the last three years. Andrew Papworth has also decided the time is right to step down, and Office Gang is now being led by Andrew James alone. I am very grateful to Andrew Papworth for his willingness to start something for our teenagers; my prayer is that the right person will emerge to partner with Andrew James in his leadership of our young adults.

Ongoing Tensions within the Church of England

Both my last two annual reports highlighted the tensions that have arisen in our denomination. 2024 remained another difficult year, not just in the disagreements over issues of sexuality, orthodoxy and transparency, but also regarding Safeguarding. This latter issue led to the resignation of the Archbishop of Canterbury and calls for the resignation of our own diocesan bishop, Archbishop Stephen Cottrell. It saddens me that the failure of leaders in the church impacts the reputation of local churches. Safeguarding is an issue we take very seriously here at St James' and I am immensely grateful to Kathryn Patrick, who has proved herself to be a first-class Safeguarding Officer. If you have any concerns that relate to Safeguarding, however apparently insignificant, please speak to Kathryn.

St James' – Looking Ahead

In September 2023, we had an unexpected and rather extraordinary visit from a team of prophetic intercessors from London in response to a direct call from God to bless the town, because they believed He is bringing revival to Selby! Having no intention to return initially, they have subsequently sensed a call to come monthly and host a Saturday afternoon prayer meeting. This started in the autumn and continues every month, currently in the community centre in Scott Road. Their visits remain a great encouragement that God is moving in a fresh way in Selby.

While there may be great uncertainty in the Church of England at large, I have great confidence in the future of St James' Selby. Echoing my final comments in last year's report, as God has brought us into a new season, we need to be ready and willing for all that He wants to do in and through us. This calls for us to be a community of disciples who are listening for the voice of God, seeking richer encounters with Jesus by His Spirit, and witnessing to the good news to those around us. Thank you for your fellowship in the gospel in the year that has gone; may we together be faithful to the Lord in the season ahead.

Jason Reid

'In their hearts humans plan their course, but the Lord establishes their steps.' Proverbs 16:9

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Edge Community Report

Prayer and discernment

Throughout 2024 there has been a strong emphasis on listening and interceding for the parish of St James, and for Flaxley Road community as a large part of it; for the ministry of Edge Community and for Our Space. Prayer walking and specific listening events for Edge Community were held in the Summer and the Core Team met with Jason and Diane Reid through the autumn. Having paused Sunday worship at the end of 2023, the intention had been to restart when Our Space opened in around Easter, but that opening did not happen. The broader question of what God was calling St James' and Edge Community to remained as a strong focus. Kath Cooke decided to step back from being part of the Edge leadership, leaving Richard Cooke and Amy Hayes (Church Army) and Mark Foster (Licensed Lay Minister).

Our Space community hub

Throughout 2024 the slow process of getting the Our Space building open continued with Richard as Chair of Selby Big Local. A new charity 'Our Space (Selby)' was set up to manage finance and ownership. Building Control finally handed over the building at the end of November (it was meant to be May 2023) and among the first activities was community carols led by St James' members, and some prayer meetings to ask God's blessing for all that would happen in the building. Our Space is community owned, but our hope is that Christians will remain at its heart, shaping the values and being both salt and light. At the point of handover St James' member Fiona Scott took on the important role of organising and training volunteers and setting up the café, with the help of others.

Selby CP School

Weekly assemblies by Richard or Amy continued through the year, with a focus on the teaching / parables of Jesus, before moving onto prayer and the Lord's prayer. Harvest and Christmas services were held in St James' church building. Prayer Spaces were a real success in 2024, and grew to twice a term in the Autumn with the support of members of St James. Amy continued as school governor with an emphasis on safeguarding, and this has created an opportunity for input to RE. Relationships with the school are very strong; it is evident the staff and children appreciate Amy and Richard's presence and input.

Ministering to women

The GAB group continued through the year, having a real impact on the spiritual lives of members, but by the end of the year attendance was intermittent and there were questions about whether it should continue.

Friday Family Fun continued its partnership between Edge Community and Lighthouse, providing a potential stepping stone for people into the community of faith.

Supporting vulnerable people

Richard and Amy continue to minister to individuals and families, supporting people with mental health struggles, financial poverty (e.g. with Food Bank vouchers) & housing needs.

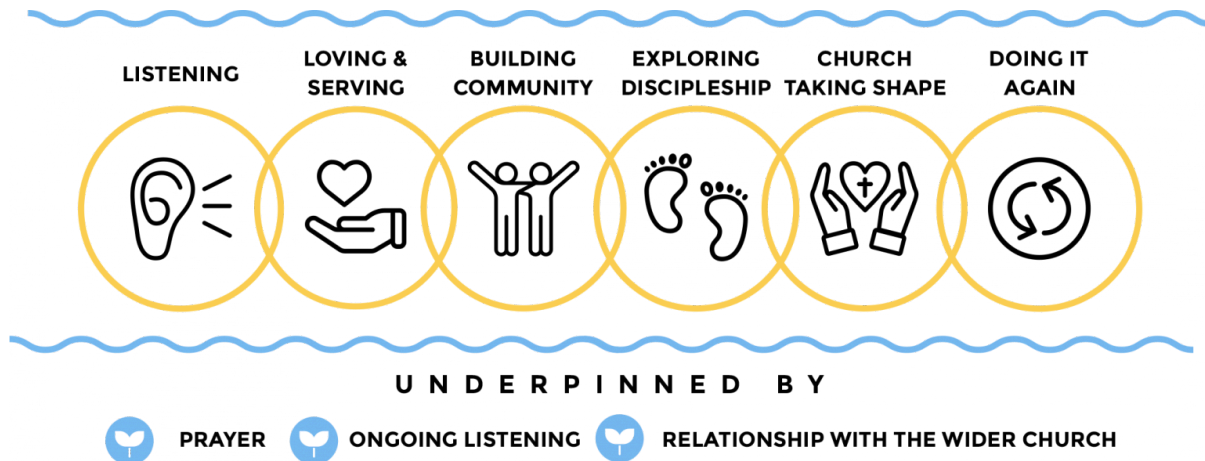
Two members of St James' trained with Christians Against Poverty in preparation of leading a Lifeskills course - to help people with their finances – in 2025.

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Church Army review

In June two staff members from Church Army visited to review the ministry. Their reflections were positive about what is being achieved, with encouragements to

- re-examine the ministry in line with the Fresh Expressions Journey, to consider where the ministry of Edge Community is at this time (The Fresh Expressions Journey starts with listening and through several stages church takes shape, as below.)



- to give careful thought and consultation is done for restarting corporate worship - the best day, time, and place, and
- that we carefully consider how any ministry going forward is by St James

2024 has been frustrating year in some ways but one where we've been constantly surprised by how God is working in people's lives. The thriving partnership with the school, whose doors are wide open to us, and the opening of Our Space at the start of 2025, gives us great hope for the future of St James' ministry to this significant part of its parish.

Richard Cooke

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Early Years and Young Families Outreach Worker report

As of May 2024, I now work 24 hours per week for St James' as the Early Years and Young Families Outreach Worker.

Over the last year, the Lighthouse toddler group has become well-established. We have a core group of families attending regularly and an average of 13 families per week. Lighthouse now has a dedicated team who share the vision of loving the families in our group and sharing God's love with them. Many thanks to Anita Dart, Denise Thomson, Kathryn Patrick and Jason for everything they do. Lighthouse has a routine of free play, craft activities and snacks followed by worship time which includes singing, a Bible story, prayer and still time with God.

I led the Starting Rite sensory play course at the beginning of 2025. This course ran for 5 weeks and the group wanted to carry on meeting after it ended. The group evolved into Shine. We meet every Friday morning, children and parents, to retell and play with the Bible story told at Lighthouse the day before. Then we discuss the story and how it might relate to life today. This has led to some interesting discussions and the parents value this group as a safe space to explore their beliefs.

I now lead Friday Family Fun every month, together with Amy. Families from Lighthouse attend regularly and it is an important way of continuing to develop relationships after parents go back to work and the children go to school. Thank you to all the team who do so much to make Friday Fun happen each month.

Over the year I have been thinking about how to encourage the families from Lighthouse and Shine in their faith journeys. I invited parents to an Alpha course, which Diane and I led. Two ladies from Lighthouse attended. Unfortunately, they found it difficult to commit to regular evenings due to the busyness of work and family life.

I also ran the Prayer course with two ladies from Lighthouse on Wednesday mornings. This was well received.

Kaboom continued to meet on the 2nd and 4th Sundays. Throughout the year I prepared the sessions, leading the group of younger children. Bev and Dan Wood stepped down as leaders at the end of 2024 and Tom Reid left for university in September. Thank you to them for all their hard work and dedication. I am now leading Kaboom and I am very grateful to Sophie Whitton and Kath Cooke for their support.

We started Toddler Church in September 2024. This runs alongside Kaboom. Thank you to Ruth James and Diane for leading this.

Explore@4 is our new monthly service for people from church and from the Lighthouse community. We held our first service, a Christingle, in December and as of January 2025, we are meeting on 1st Sunday of the month.

Thank you to everyone for their continued support and prayer for this ministry to young children and their families.

Cathy Rodgers

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Safeguarding Report

Policies and Procedures

St James' PCC is committed to the safeguarding of children and vulnerable adults and to supporting those who have been victims of abuse as well as those who may present a risk to others. The PCC has complied with its duty to have 'due regard' to the House of Bishops' guidance on safeguarding children and vulnerable adults. Safeguarding continues to be a standing item on the agenda of PCC meetings.

Safeguarding team meetings are held bi-monthly to oversee safeguarding issues.

The most recent safeguarding policy and procedure for dealing with safeguarding allegations or concerns is due to be reviewed and approved by the PCC this month. This will be sent to all new users of the church premises. The recruitment of ex-offenders policy and known offenders compliance is reviewed on a yearly basis and approved by the PCC.

A check was made to ensure St James is complying with CofE rules regarding retention of records. The church is in compliance.

Safer Recruitment and Training

We continue to carry out the required safeguarding checks on everyone who leads or helps with activities for children and young people, along with members of the PCC. All who lead or help with activities for children and all PCC members are required to complete training in Basic Awareness and Foundation Safeguarding and if relevant the training in Domestic Abuse. Those with leadership roles complete the Leadership Safeguarding Course. Thank you to those who have completed the training needed and to those who will be completing their training in the near future. Some training remains outstanding. DBS checks are renewed every three years; this is overseen by Averil Tate.

Safeguarding Dashboard

The Church of England uses an online tool, the Parish Dashboard, which helps parishes keep track of safeguarding in order to take an audit of policy and procedure in the parish. Following the audit, an action plan can be produced. The PSO uses the Dashboard tool to ensure St James is up to date and in compliance. The Dashboard uses a percentage to indicate where the church is in regard to safeguarding practices. The percentage number does not stand still; it decreases as new actions are required. Over the past year St James has maintained a level of 100%. In order to be compliant it is incumbent on us all to complete our safeguarding training before it becomes due so that our compliance is upheld. I will be emailing to let the church family know when their training needs to be renewed.

Safeguarding Concerns and Incidents

No safeguarding referrals have been made during the year. Although advice has been sought for welfare issues raised. However, we need to maintain our vigilance to ensure the protection and well-being of everyone in our community.

To conclude I would like to take this opportunity to thank the community of St James for their support in my role of Parish Safeguarding Officer over the past year. I am looking forward to serving the church in this way over the next year.

Kathryn Patrick
Parish Safeguarding Officer

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FINANCE REPORT

Summary of Receipts and Payments

These accounts show a surplus of receipts over payments of **£19,212** in the year with a surplus on PCC investments of **£1,090**, giving an overall surplus of **£20,302**.

Total receipts of **£174,839** were an increase of **£47,486** on the previous year largely due to an individual donation of £40,000 to the Back to Life appeal.

Total payments of **£155,627** showed a decrease of **£12,127** on the previous year.

Summary of Balance Sheet as of 31st December 2024

PCC assets, which are held as cash, bank balances and investments, were **£209,811** and therefore **£20,303** higher than at the previous year-end.

These assets consist of Unrestricted Reserves, free for the PCC to spend at its discretion (including Designated Reserves) and a number of Restricted Funds, where expenditure is limited to specific purposes. These are detailed below and at Note 6.

The Edge Community fund (see Note 5) totals **£30,253** almost identical compared with the previous year. The PCC continues to transfer £5000 each year to this fund. Receipts during the year amounted to **£21,548** including significant donations of £13,850, with payments amounting to **£27,973** which includes payments of £6,400 relating to the previous year.

The Mission and Charity fund is also a composite fund, comprising the giving by Church members plus an annual allocation currently standing at 10% based on church funds for that year.

The Organ fund was created in 2014 to make provision for repairs to the church Organ. This fund stands at £1,805.

The Tower Room Roof fund was created in 2016 from a donation in order to finance repairs and improvements to the Tower Room roof area. The fund stands at £1,600.

The Fabric Fund was created in 2016 from a donation in order to finance improvements to the fabric of the church. The fund stands at £1,250

The Children and Youth Fund stands at £4,516.

The Knights of St James Fund was created in 2016 to fund the men's group meetings. The fund stands at £50.

The accounts are produced on a cash basis, showing receipts and payments.

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INDEPENDENT EXAMINER'S REPORT

This report on the financial statements of the PCC for the year ended 31st December 2024 which are set out on pages 15 to 19, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and Section 43 of the Charities Act 1993 ("the Act").

Respective responsibilities of the PCC

Members of the PCC are responsible for the preparation of the financial statements. The PCC considers that the audit requirements of the Regulations and Section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations,

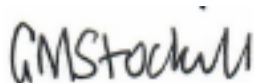
Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43(7)b of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements a) to keep accounting records in accordance with Section 41 of the Act and
b) to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Geoff Stockill

Chartered Accountant (ICAEW 7810465)

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RECEIPTS AND PAYMENTS ACCOUNT For the year ended 31 December 2024

Incoming Resources	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Voluntary Income		104,786	22,268	127,054	120,460
Investments and fees		6,744	0	6,744	5,093
Back to Life		0	41,042	41,042	1,800
Total incoming resources		111,530	63,310	174,839	127,353

Resources Expended	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Mission, Evangelism & Charitable Donations		5,153	1,927	7,080	502
Church Activities	3	110,131	27,973	138,104	115,380
Major Capital Expenditure		1,994	8,449	10,443	51,872
Total Resources Expended		117,277	38,349	155,627	167,754

Excess of Receipts over Payments/payments over receipts	Note	-5,748	24,960	19,212	(40,401)
Unrealised Gains on Investments	4	1,090	0	1,090	4,087
Balances b/fwd at 1/1/23		150,401	39,535	189,936	226,250
Balances c/fwd 31/12/23		145,744	64,495	210,239	189,936

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BALANCE SHEET AT 31 DECEMBER 2024

CURRENT ASSETS	Note	2024	2023
Investments		50,263	47,831
CBF Deposit Account		87,226	82,829
PCC Current Account		72,173	52,380
Cash in Hand		150	150
Totals		209,811	183,190
Creditors/Debtors		428	6,746
		210,239	189,936

FINANCED BY	Note	2024	2023
General Fund		104,903	119,320
<i>Restricted funds</i>			
Edge Community	5	30,241	30,463
Back to Life		60,770	24,777
<i>Unrestricted Designated Funds</i>			
Mission and Charity Fund		5,104	4,875
Organ Fund		1,805	1,805
Tower Room Roof Fund		1,600	1,600
Fabric Fund		1,250	1,250
Knights of St James		50	50
Children and Youth Work		4,517	5,796
Totals		210,239	189,936

Approved on behalf of the PCC Reverend Jason Reid 2025

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NOTES TO THE ACCOUNTS - For the year ended 31st December 2024

1 a) ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the revaluation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Restricted funds represent a) income from trusts or endowments which may be expended on those restricted objects provided in the terms of the trust or bequest and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried as a balance on that fund.

Unrestricted funds are those which can be used for general purposes at the discretion of the PCC. The PCC designates funding for charitable use outside of the Parish boundary (see note 7).

Incoming resources

Planned giving, collections and donations are recognised when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when received. All other income is recognised when it is received. All incoming resources are accounted for on a gross basis.

Resources expended

Grants and donations are accounted for when paid over. The Diocesan freewill offering is accounted for when due. All other expenditure is generally recognised when it is incurred and accounted for on a gross basis.

Investments

Investments are valued at market value at 31st December 2024

1 b) CHARITABLE STATUS

The Parochial Church Council of the Ecclesiastical Parish Church of St James, Selby is registered as a charity no. 1130603

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NOTES TO THE ACCOUNTS - For the year ended 31st December 2024

INCOMING RESOURCES

Voluntary Income		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023	
		£	£	£	£	
Tax-efficient planned giving		42,991	4,065	47,056	45,312	
Income tax recovered		4,298	234	4,532	18,981	
Collections at services		9,755	597	10,352	6,059	
Other non-recurrent giving		1,178	13,853	15,031	10,998	
Grants		9,500	0	9,500	4,300	
Other income		37,063	44,561	81,624	36,608	
		104,786	63,310	168,095	122,260	
<i>Additional Income</i>						
CBF Deposit a/c interest		4,396	0	4,396	2,572	
Income from investments		1,341	0	1,341	1,284	
Fees		1,006	0	1,006	1,236	
<i>Sub totals</i>		<i>6,744</i>	<i>0</i>	<i>6,744</i>	<i>5093</i>	
Totals		111,530	63,310	174,839	127,353	

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RESOURCES EXPENDED

Church Activities		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Freewill Offering		62,000	0	62,000	60,000
Salaries and Honoraria		13,630	19,727	33,357	14,002
Staff Expenses & Housing		3,551	8,246	11,797	8,999
Church Running Expenses		16,454	0	16,454	17,922
Cost of Trading/ Hall expenses		14,496	0	14,496	14,162
Governance/ Administration		0	0	0	295
Totals		110,131	27,973	138,104	115,380

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NOTES TO THE ACCOUNTS - For the year ended 31st December 2024

4 INVESTMENTS

The PCC holds (2024) 2173 shares in the CBF Church of England Investment Fund. The market value of these shares as at 31st December 2024 is £50263 (2023 £47831). These shares are shown at Market Value in the Balance Sheet rather than original cost. An adjustment has therefore been necessary:

	£	No.
Cost of shares 1st January 2024	23,099	2116
New shares acquired in year at cost	<u>1,341</u>	<u>60</u>
	24,440	2176
Market value of shares as at 31st December 2024	50263	
Less cost of shares acquired in year	<u>1341</u>	
	48,921	
Market value of shares as at 31st December 2023	<u>47,831</u>	
Revaluation surplus	1,090	

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5 EDGE COMMUNITY

Included within "restricted funds" are amounts relating to the Edge Community Fund as follows:

Income		2024	2023
		£	£
Tax-Efficient Planned Giving		4,065	4,329
Income Tax Recovered		234	1,831
Grants Received		0	362
Other Income		17,250	11,972
		21,548	18,493

Expenditure		2024	2023
		£	£
Church Army		19,727	12,172
Other Costs		8,246	5,688
Activity Costs		0	220
		27,973	18,261

Excess of Receipts Over Payments /(Payments Over Receipts)		-6,425	261
Transfer from PCC to Edge Reserves		6,203	5,000
Balances b/fwd at 1st January		30,253	25,230
Balances c/fwd at 31st December		30,031	30,253

St. James the Apostle Annual Report for the 2024 Accounts

Restricted funds normally include grants from various charitable sources towards the Edge Community. There were none in 2024.

Grants received		2024	2023
Church Army		0	0
Audus Trust		0	435
		0	435

6 RESERVE MOVEMENTS

Reserves are analysed into the following categories:

Restricted Reserves - where donors have given money to the PCC for express purposes.

Unrestricted Reserves - the PCC can designate how these reserves could be spent or hold them as “free reserves”.

Reserves		Unrestricted	Restricted	Total 2024	Total 2023
		£	£	£	£
Free Reserves		104,903	0	104,903	119,230
Mission Reserves		5,104	0	5,104	4,875
Edge Community		6,203	24,038	30,241	30,463
Back to Life		14,487	46,283	60,770	24,777
<i>Unrestricted designated reserves</i>					
Organ Fund		1,805	0	1,805	1,805
Tower Room Fund		0	1,600	1,600	1,600
Fabric Fund		0	1,250	1,250	1,250
Children & Youth work		0	4,517	4,517	5,796
Knights of St James		50	0	50	50
		132,552	77,688	210,240	189,936

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STANDERING HALL - RUNNING COSTS

The income and costs relating to the normal day-to-day running of the Standering Hall are included in these accounts. They are referred to as "cost of trading" as there is income received from lettings.

The surplus income from Standering Hall is transferred to the Back to Life fund.

		2024	2023
Income - room hire fees		28,983	21,896
Expenditure		14,496	14,162
Excess of Receipts over Payments		14,487	7,734