

**PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

**ANNUAL REPORT & FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**INCUMBENT**

**The Reverend J. Smith**

**Registered Charity Number: 1130598**

**BANKS**

National Westminster Bank plc  
46 Market Street Chorley  
PR7 2RZ

Santander UK plc  
Bridle Road Bootle  
Merseyside  
L30 4GB

HSBC plc  
21 The Grand Arcade  
Wigan  
WN1 1BH

CCLA Investment Management Ltd  
80 Cheapside London  
EC2V 6DZ

**ACCOUNTANTS**

Smith & Goulding Ltd  
2-4 Southport Road  
Chorley  
PR7 1LD

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE  
PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

I report to the trustees on my examination of the accounts of the Parochial Church Council of Euxton Parish Church for the year ended 31 December 2023, which are set out on pages 2 to 12.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

**Independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by s. 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**ANDREW SIMM FCA**  
**Chartered Accountant**  
**SMITH & GOULDING LTD**  
**2-4 Southport Road**  
**CHORLEY**  
**Lancashire PR7 1LD**

**Dated:** 16/4/2024

**PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Un- restricted funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2(a)	76,050	-	76,050	162,432
Church activities	2(b)	10,033	-	10,033	6,367
Other trading activities	2(c)	52,442	176	52,618	41,870
Investments	2(d)	294	57	351	315
Other	2(e)	101	-	101	445
<b>Total income and endowments</b>		<b>138,920</b>	<b>233</b>	<b>139,153</b>	<b>211,429</b>
<b>Expenditure on:</b>					
Raising funds	3(a)	-	307	307	2,219
Church activities	3(b)	112,643	35,393	148,036	307,497
Other	3(c)	2,962	-	2,962	1,506
<b>Total expenditure</b>		<b>115,605</b>	<b>35,700</b>	<b>151,305</b>	<b>311,222</b>
Net gains (losses) on investments		-	1,099	1,099	(1,538)
Net income/ (expenditure)		23,315	(34,368)	(11,053)	(101,331)
Transfers between funds	8	-	-	-	-
<b>Other recognised gains/ (losses):</b>		<b>23,315</b>	<b>(34,368)</b>	<b>(11,053)</b>	<b>(101,331)</b>
Gains (losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		23,315	(34,368)	(11,053)	(101,331)
<b>Reconciliation of funds:</b>					
Total funds brought forward		53,853	1,359,334	1,413,187	1,514,518
Total funds carried forward		77,168	1,324,966	1,402,134	1,413,187

All amounts are derived from continuing activities. There were no incoming resources attributable to geographical markets outside the United Kingdom (2022 none). All gains and losses recognised during the year are included in the Statement of Financial Activities.

The notes on pages 4 to 12 form part of these financial statements.

An analysis of the comparative figures for 2022 is set out in note 4 of the accounts.

# PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH


## BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	7(a)		1,309,571		1,344,965
Investments	7(b)		<u>14,520</u>		<u>13,363</u>
			1,324,091		1,358,328
<b>Current assets</b>					
Debtors	9	<u>5,724</u>		<u>7,099</u>	
Cash at bank and in hand:					
Community Centre account		45,125		45,128	
Church General account		32,921		5,625	
Church Deposit account		33		33	
Choir account		-		-	
Euxton Singers account		<u>-</u>		<u>-</u>	
			<u>78,079</u>	<u>50,786</u>	
			<u>83,803</u>	<u>57,885</u>	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	10	<u>5,760</u>		<u>3,026</u>	
<b>Net current assets</b>			<u>78,043</u>	<u>54,859</u>	
<b>Total net assets</b>			<u>1,402,134</u>	<u>1,413,187</u>	
<b>The funds of the charity:</b>	8				
Unrestricted income funds			77,168		53,853
Restricted income funds		(57,658)		(23,290)	
Revaluation reserve		<u>1,382,624</u>		<u>1,382,624</u>	
			<u>1,324,966</u>		<u>1,359,334</u>
<b>Total charity funds</b>			<u>1,402,134</u>	<u>1,413,187</u>	

The notes on pages 4 to 12 form part of these financial statements.

Approved by the Parochial Church Council  
of Euxton Parish Church and signed on its behalf

Dated: 14<sup>th</sup> April 2024

  
.....  
Mrs Shona Lee  
Treasurer

Charity Registered Number: 1130598

# **PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **1. General information**

The Parochial Church Council of the Ecclesiastical Parish of Euxton (known as Euxton Parish Church) is a corporate body established by the Church of England and is a Registered Charity (charity number 1130598). The Church is situated on Wigan Road, Euxton and is part of the Diocese of Blackburn within the Church of England. The correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, Lancashire PR7 6JH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Church meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention except for the valuation of land and buildings, which are shown at market value. The financial statements are prepared in sterling which is the functional currency of the entity. The figures in the accounts are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern, particularly during the current Covid-19 health crisis since the annual Parish Share commitment is not a legally enforceable liability which could be postponed if circumstances require this.

The preparation of the financial statements may require the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that the actual outcomes could differ from those estimates. The judgement that has had the most significant effect on the amounts recognised in the financial statements relates to the estimate of the useful economic lives of the various fixed assets as set out in the accounts for the purpose of the depreciation charge.

##### **Funds**

Unrestricted income funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the PCC in furtherance of the general objectives of the Church and that have not been designated for other purposes by the Wardens of the PCC. Restricted income funds are funds subject to special conditions imposed by the donor and are not available for purposes other than those specified by the donor.

The accounts include all monetary transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

## PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### **Income**

Turnover is the amount derived from ordinary activities and is stated net of VAT. All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

#### Income from Church and trading activities

Rental income from the letting of Church premises is recognised when the rental is due.

Funds raised by fairs and similar events are accounted for gross.

Sales of magazines are accounted for gross.

#### Income from investments

Dividends and interest are accounted for when receivable.

#### Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### **Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure has been classified under headings that aggregate all costs related to that category. Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The parish share is accounted for when payable. Any amount unpaid at the year end is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

#### **Tangible fixed assets**

##### Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) & (c) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

##### Other fixtures, fittings and office equipment

Equipment used within the Church premises is stated at cost less depreciation calculated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

## PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### Community Centre and Annex

The property is stated at valuation. Depreciation on the property is provided for at 2.5% on a straight-line basis.

The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Investments**

Investments are a form of basic financial instrument and are recognised at their transaction value. The charity does not acquire equity investments, put options, derivatives or other complex financial instruments. All non-cash deposits are revalued at their quoted market price at 31 December. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year. Cash held on deposit with the CBF Church of England Funds is invested for long term purposes and is included within fixed assets.

#### **Current assets**

Trade and other debtors owing to the PCC are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Current liabilities**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Un- restricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>2. Income and endowments from:</b>				
<b>(a) <u>Donations and legacies</u></b>				
Planned giving:				
- Gift Aid Donations	43,534	-	43,534	42,917
- Income tax recoverable	11,832	-	11,832	12,633
- Other Planned Giving	2,745	-	2,745	3,691
Collections (open plate) at all services	6,844	-	6,844	6,184
Sundry donations	11,095	-	11,095	47,902
Legacies	-	-	-	-
Special collections	-	-	-	-
Grants	-	-	-	49,105
	<u>76,050</u>	<u>-</u>	<u>76,050</u>	<u>162,432</u>
<b>(b) <u>Church activities</u></b>				
Fees	6,200	-	6,200	2,156
Church heating	690	-	690	115
Community Centre lettings	3,035	-	3,035	3,052
Magazine sales	-	-	-	-
Remembrance plaques	108	-	108	1,044
	<u>10,033</u>	<u>-</u>	<u>10,033</u>	<u>6,367</u>
<b>(c) <u>Other trading activities</u></b>				
Magazine adverts	-	-	-	-
Fundraising events	3,936	-	3,936	6,105
Choir fund	-	-	-	-
Flower fund	-	176	176	148
Euxton Singers	-	-	-	-
Community Centre lettings	42,999	-	42,999	30,249
Community Centre fundraising	5,507	-	5,507	5,368
	<u>52,442</u>	<u>176</u>	<u>52,618</u>	<u>41,870</u>
<b>(d) <u>UK Investments</u></b>				
Dividends	294	-	294	292
Interest		57	57	23
	<u>294</u>	<u>57</u>	<u>351</u>	<u>315</u>
<b>(e) <u>Other</u></b>				
Miscellaneous	101	-	101	445
	<u>101</u>	<u>-</u>	<u>101</u>	<u>445</u>
<b>Total income and endowments</b>	<u>138,920</u>	<u>233</u>	<u>139,153</u>	<u>211,429</u>



**PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Un- restricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>3. Expenditure on:</b>				
<b>(a) <u>Raising funds</u></b>				
Choir fund	-	-	-	-
Flower fund	-	307	307	227
Euxton Singers	-	-	-	1,992
	<u>-</u>	<u>307</u>	<u>307</u>	<u>2,219</u>
<b>(b) <u>Church activities</u></b>				
Parish share	49,000	-	49,000	70,000
Housing	4,439	-	4,439	4,319
Visiting clergy	-	-	-	74
Upkeep services	2,267	-	2,267	2,041
Church running expenses	2,593	-	2,593	2,345
Church maintenance	1,974	-	1,974	167,178
Insurance	1,436	-	1,436	1,731
Salaries/retainer	2,841	-	2,841	-
Car park/church yard	2,539	-	2,539	422
Remembrance plaques	-	-	-	990
Magazine costs	-	-	-	-
Inspections Church	1,440	-	1,440	-
General costs	-	-	-	109
Missionary & charitable giving	-	-	-	-
Special collections	-	-	-	-
Independent examination	2,160	-	2,160	1,488
Community Centre:				
General running costs	32,244	-	32,244	17,714
Inspections	823	-	823	993
Renovations/maintenance	8,887	-	8,887	2,700
Depreciation	-	35,393	35,393	35,393
	<u>112,643</u>	<u>35,393</u>	<u>148,036</u>	<u>307,497</u>
<b>(c) <u>Other</u></b>				
Books	321	-	321	441
Administration	1,760	-	1,760	671
Miscellaneous	881	-	881	394
	<u>2,962</u>	<u>-</u>	<u>2,962</u>	<u>1,506</u>
<b>Total expenditure</b>	<u>115,605</u>	<u>35,700</u>	<u>151,305</u>	<u>311,222</u>

**PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. Statement of Financial Activities analysis of comparative figures**

	<b>Un- restricted funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	161,882	550	162,432
Church activities	4,119	2,248	6,367
Other trading activities	10,192	31,678	41,870
Investments	292	23	315
Other	445	-	445
<b>Total income and endowments</b>	<b>176,930</b>	<b>34,499</b>	<b>211,429</b>
<b>Resources expended</b>			
Raising funds	-	2,219	2,219
Church activities	253,676	53,821	307,497
Other	1,506	-	1,506
<b>Total expenditure</b>	<b>255,182</b>	<b>56,040</b>	<b>311,222</b>
Net gains (losses) on investments	-	(1,538)	(1,538)
Net income/ (expenditure)	(78,252)	(23,079)	(101,331)
Transfers between funds	43,110	(43,110)	-
	(35,142)	(66,189)	(101,331)
<b>Other recognised gains/ (losses):</b>			
Gains (losses) on revaluation of fixed assets	-	-	-
Net movement in funds	(35,142)	(66,189)	(101,331)
<b>Reconciliation of funds:</b>			
Total funds brought forward	88,995	1,425,523	1,514,518
Total funds carried forward	53,853	1,359,334	1,413,187

**5. Staff costs and numbers**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	2,842	-
Social Security costs	-	-
	<u>2,842</u>	<u>-</u>

The Church has benefited from the services of unpaid general volunteers each year, the value of which is not recognised in the accounts. Further information, regarding the contribution made by volunteers to the Church's activities, is set out in the Trustees' Report.

# PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 6. Trustees' remuneration and expenses

The incumbent Revd. Joanne Smith and the curate Revd. Amy Bland who are members of the PCC received working expenses of £907 and £679 (2022: £1,006 and £659) during the year. Gail Bolton who is a member of the PCC received a salary of £2,842 (2022: £Nil). No other payments or expenses were made to any other PCC member or related parties.

Donations were made in total by members of the PCC to the Church during the year £18,136 (2022: £27,636). Apart from this there were no other related party transactions during the year that require disclosure.

#### 7. Fixed assets for use by the PCC

	Freehold land & buildings £	Freehold Annex £	Furniture & fittings £	Computer equipment £	Total £
<b>(a) Tangible fixed assets</b>					
<b>Cost or valuation</b>					
At 01.01.23	1,330,806	84,945	20,821	15,777	1,452,349
Added in year	-	-	-	-	-
Revaluation in year	-	-	-	-	-
At 31.12.23	<u>1,330,806</u>	<u>84,945</u>	<u>20,821</u>	<u>15,777</u>	<u>1,452,349</u>
<b>Depreciation</b>					
At 01.01.23	66,540	4,248	20,820	15,776	107,384
Charge for year	33,270	2,124	-	-	35,394
Revaluation in year	-	-	-	-	-
At 31.12.23	<u>99,810</u>	<u>6,372</u>	<u>20,820</u>	<u>15,776</u>	<u>142,778</u>
<b>Net book values</b>					
At 31.12.23	<u>1,230,996</u>	<u>78,573</u>	<u>1</u>	<u>1</u>	<u>1,309,571</u>
At 31.12.22	<u>1,264,266</u>	<u>80,697</u>	<u>1</u>	<u>1</u>	<u>1,344,965</u>

Freehold land and buildings comprise the Community Centre and land. The Community Centre property and the annex were revalued for insurance purposes by the insurance company in 2021 on a cost to rebuild basis and are included in these accounts at the revised valuation. This basis has been used as the best estimate of the fair value of the property since there is no market-based evidence available due to the specialised nature of the item. The Trustees have reviewed this valuation and consider it to be a fair value in use for the asset within the organisation. No original cost figure is available for these properties. Other fixed assets are shown at cost. All tangible fixed assets are used for or to support charitable purposes.

<b>(b) Investment fixed assets</b>	<b>2023</b>	<b>2022</b>
	£	£
Church deposit fund – cost	1,835	1,778
Church investment fund – valuation	<u>12,685</u>	<u>11,585</u>
	<u>14,520</u>	<u>13,363</u>

**PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Investment fixed assets (continued)**

All of the above are UK investments, held to provide an investment return for the Church and are not programme related investments made primarily as part of the Church's charitable activities. The movement in the Church deposit fund consists of the annual interest receivable and the movement in the Church investment fund consists of the annual surplus on revaluation, which reflects the quoted market price. The restricted funds' investments consist of £1,835 (2022 £1,778) in the Church deposit fund and the total of £12,684 (2022 £11,585) in the Church investment fund.

	<b>Unrestricted funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>8. Analysis of net assets by fund</b>				
Fixed assets for Church use	1	1,309,570	1,309,571	1,344,965
Investment fixed assets	-	14,520	14,520	13,363
Current assets	82,915	888	83,803	57,885
Current liabilities	(5,748)	(12)	(5,760)	(3,026)
Fund balance	77,168	1,324,966	1,402,134	1,413,187

**Unrestricted funds**

	<b>General Fund £</b>	<b>Designated Fund £</b>	<b>Total £</b>
Balance b/fwd at 01.01.23	43,183	10,670	53,853
Income	133,201	5,719	138,920
Expenditure	(113,631)	(1,974)	(115,605)
	19,570	3,745	23,315
Transfer to designated funds	-	-	-
Transfer between funds	-	-	-
Balance c/fwd at 31.12.23	62,753	14,415	77,168

The designated funds have been earmarked for use in connection with the ongoing roof works.

**Restricted funds**

	<b>Community Centre fund £</b>	<b>Other restricted funds £</b>	<b>Total £</b>
Balance b/fwd at 01.01.23	1,344,964	14,370	1,359,334
Income	-	233	233
Expenditure	(35,393)	(307)	(35,700)
	(35,393)	(74)	(35,467)
Transfer between funds	-	-	-
Surplus (deficit) on revaluation of investments	-	1,099	1,099
	-	-	-
Balance c/fwd at 31.12.23	1,309,571	15,395	1,324,966

**PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Restricted funds (continued)**

The unrestricted funds represent general Church funds. The restricted funds comprised the Euxton Parish Church Community Centre Fund and other minor restricted funds set up for various purposes as specified by the donors. The movements on the funds during the year are as set out above. The Community Centre Fund was set up for the building of the Community Centre in the early 2000's and specific grants and other funding were received for this purpose. The income and expenditure generated since the completion of the building has also been included in the restricted fund but there was no specific requirement for this and therefore the net income to date has been transferred to the general unrestricted fund, after the position was agreed by the PCC during the year.

The PCC consider that the resources of each fund are held in the appropriate form to meet the particular fund's requirements.

	<b>2023</b>	<b>2022</b>
<b>9. Debtors</b>	<b>£</b>	<b>£</b>
Income tax recoverable	4,293	5,963
Prepayments and accrued income	710	652
Other debtors	721	484
	<u>5,724</u>	<u>7,099</u>
<b>10. Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy fees (including VAT)	1,620	1,080
Other accruals and deferred income	4,140	1,946
Roof works creditors	-	-
	<u>5,760</u>	<u>3,026</u>

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**1. AIMS AND PURPOSES**

- 1.1. The Parochial Church Council of the Ecclesiastical Parish of Euxton (the PCC) has the responsibility of cooperating with the Incumbent in promoting the whole mission of the church – pastoral, evangelical, social and ecumenical – across the parish. The PCC is also specifically responsible for the maintenance of the Church Community Centre on School Lane, Euxton.

**2. OBJECTIVES AND ACTIVITIES**

- 2.1. The PCC is committed to enabling as many people as possible to worship and to become part of our church family. The PCC also continues to ensure that the fabric of the church and surroundings are well-maintained.
- 2.2. When planning activities for the year, the PCC is mindful of the Charity Commission's guidelines with respect to public benefit and in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable everyone to live out their faith as part of our parish community through:
- (a) Worship and prayer, encouraging growth as disciples of Christ, recognising and using their God-given gifts;
  - (b) Provision of pastoral care for people living in the parish; and
  - (c) Missionary and outreach work.
- 2.3. Our primary focus during 2023 was to continue creating new disciples as well as encouraging all members of our church family here in Euxton to explore and deepen their own faith as they grow to be deeper disciples of Jesus Christ.

**3. ACHIEVEMENTS AND PERFORMANCE**

- 3.1. During 2023, our focus was on ensuring the long-term sustainability and growth of the church in Euxton, with a focus on enabling the spiritual growth of those who are already members of our church family and on enabling others to know God and to develop a lasting relationship with Him. Our approach had three key themes, and these will remain our focus over the coming years:
- Promoting individual and corporate discipleship, with the aim of bringing us all closer to Jesus and fostering a bible-centred culture of continuous learning;
  - Facilitating outreach activities, so that we can be a key part of the local community and share the gospel more widely; and
  - Ensuring that we have the right resources to provide a church for today as well as building a healthy church for tomorrow.
- 3.2. To ensure a keen focus on these areas was maintained, the PCC has established dedicated teams which are made up of PCC members and other members of the church family and whose role it is to lead on their area of focus and to provide regular updates back to the PCC.

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**Achievements and Performance (continued)**

- 3.3. **Discipleship:** This year, we promoted discipleship in different ways. One key method of doing so was through the establishment of small groups which came together on a regular basis to better understand the Bible. This included a group that met once a month to explore the Psalms, and we also completed the Christianity Explored and Life Explored courses as well as a short in-house series looking at some of the key female characters in the Old Testament. We also had a corporate approach to growing discipleship, and we launched a 10-week discipleship challenge to encourage people to invest and grow in their own discipleship. On Maundy Thursday, we combined an agape meal with worship to allow people to experience the Easter story in a multisensory way.
- 3.4. **Outreach:** In addition to our usual outreach activities, such as having a presence at Euxton Gala and through pastoral visiting, we also arranged a number of events which we advertised to the local community, such as a Coronation Quiz and a Coronation Big Lunch as well as a pastoral team afternoon tea.
- 3.5. **Resources:** We recognise the importance of having the right resources available and we have worked hard this year to further improve our oversight of this key area. Our quinquennial inspection at the start of the year gave us a good baseline to begin with, and the repairs we made to the car park addressed a long-standing issue of concern. A significant step in the development of our resources was the appointment of a dedicated part-time administrator for the parish and this post not only provides a coordinating function but also ensures that clergy are able to better focus on matters that require their attention.
- 3.6. In addition to these three key areas of focus, we have continued to develop in other ways too. We supported the wider community, both pastorally through the provision of a dedicated baby loss service and practically through various fundraising events, and we were delighted that one of our lay leaders began the process of training for ordination.
- 3.7. During 2023 we conducted 28 baptisms and 1 wedding. Each of these occasional offices is an event for both the family concerned and the community; a milestone in a person's life and we are delighted that we were able to provide these and prepare those involved.
- 3.8. During the year we conducted 30 funerals. Pastoral care is provided in all cases so that the joys and sorrows of life are marked and people are supported, loved and welcomed into the church with respect and sensitivity. We believe, and have seen it to be true in experience, that the Christian hope of resurrection is transformative. Accordingly, we issue Jesus's invitation to walk with Him through life to all people.

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#### **Church and schools**

- 3.9. We continue to enjoy strong links with our own school, Euxton Church of England Primary School, through the involvement of clergy, governors and parents. We also have a link with Trinity Buckshaw Primary School which is a joint Church of England and Methodist foundation school in the parish, having a presence on the governing body. We also provide a Foundation Governor for St Michael's Church of England High School in Chorley. This year, we particularly supported the process to appoint a new Headteacher at Euxton Church of England Primary School and also supported the SIAMS and Ofsted inspections that took place in the school during the year, which were both outstanding.
- 3.10. In addition to these church schools, we have relationships with the other three schools in our parish. Many of our village schools normally visit us and use our church building for their Christmas celebrations. The effect of worshipping together at Christmas with those who do not usually attend church, as well as doing so in an historic and beautiful church rather than in a school hall, is immeasurable.

#### **Volunteers**

- 3.11 Many people give their time and talents to make the church family a warm and vibrant community. The church would not function without them and we are grateful to all of them.

#### **Deanery Synod**

- 3.12 The PCC is represented on the Deanery Synod. This provides the church with important communication between the parish and the wider church.

## **4 FINANCIAL REVIEW**

- 4.1 Financial performance for the year ended 31 December 2023 is summarised on page 2 in the Statement of Financial Activities.
- 4.2 2023 was another challenging year financially as expenditure continued to exceed income. The total income and endowments from all activities for the year amounted to £139,153 a reduction of £72,276 (34.19%) in comparison to the previous year. This can be largely attributed to a reduction in grants and donations relating to the roof works that were largely completed in 2021.
- 4.3 The total expenditure for the year was £151,305 a reduction of £159,917 (51.39%) compared to 2022. This was largely due to the completion of the repair works resulting in a spend of £167,178 on the works to the church building in 2022 compared with just £1,974 in 2023.
- 4.4 The resulting loss of £12,152 before investment gains for the year shows a significant difference from the prior year loss of £99,793. However, this is due to the significant cost of roof repair works that were paid out in 2022. Financial performance and position remain an area of great importance and is discussed in detail at every PCC and standing committee meeting. The PCC is aware of the position and remains committed to achieving financial balance by reducing expenditure, promoting different ways of giving and continuing to seek support from the diocese.



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**Financial review (continued)**

- 4.5 The balance sheet on page 3 shows total net assets of £1,402,134 (2022: £1,413,187). Of these amounts cash balances across all organisations amount to £78,079 (2022: £50,786), with accrued income of £5,724 and expenditure of £5,760 paid post year end. Although the cash at bank and in hand has increased in year, it is important to note that £876 (1.14%) is held in restricted funds as detailed below in the reserves policy. This compares to £914 (1.80%) in the previous year. A further £14,415 relating to the roof appeal is held in a designated fund which is shown in the unrestricted balances. A total of £15,302 (19.60%) of the cash balances relate to restricted or designated funds.
- 4.6 Planned giving (through gift aid donations, plate collections, standing orders and stewardship envelopes) and open plate collections in 2023 amounted to £53,123 – an increase of £331 (0.62%) from the prior year. Sundry donations fell by £36,807 (76.84%) compared to the prior year. However, this mostly relates to donations designated for the roof works received in 2022 which were not repeated in 2023 as the majority of the works had been completed in 2022. The PCC remain keen to boost this level of giving and continue to review and revise ways that giving can be received by the church. A stewardship campaign was launched in October 2023 which we hope will result in increased planned giving in 2024.
- 4.7 The church continues to play an active part in the community and were able to hold various fundraising activities throughout 2023 including Gala day, 2 quiz nights, a tropic coffee morning and the Christmas memory tree raising £2,000, a net £152, £410 and £319 respectively.
- 4.8 The activities of the Community Centre continue to make up a substantial part of these financial statements. Income from external general hire in the year increased by £12,750 (42.15%) to £42,999 following a thorough review of the pricing and booking systems in place carried out in 2022. Fundraising events for the community centre contributed a further income of £5,507 an increase of £139 over the prior year.
- 4.9 We continue to reclaim income tax on gift aid donations; this has contributed £11,832 to church funds in 2023. This is a highly important source of income and without which the cash position would be significantly worse. All who can are encouraged to increase their donation through the Gift Aid scheme. We are promoting the use of the Parish Giving scheme which not only eases some of the administrative burden of the gift aid claims process but also aids cashflow as the gift aid is paid out in the same month as the eligible donations. Included in the amount above are claims made under the Gift Aid Small Donations Scheme (GASDS) which allows eligible charities to claim top up payments on any small cash donations they receive, up to a maximum of £8,000 in donations per year equating up to a further £2,000 in a tax year.
- 4.10 Our annual parish share payable to Blackburn Diocese remains the most significant part of our overall expenditure. The total payable in 2023 amounted to £73,000 (2022: £70,000). This was reduced from £88,365 following conversation with the diocese. A further £6,889 remains outstanding for prior years (2020 and 2021), leaving a total of £79,889. This equates to more than 100% of unrestricted, undesignated donations and legacies (including income tax recoverable). It is worth noting that the calculation for the parish share changed from 2020 onwards so that the payment no longer includes diocesan fees, these are now paid over separately which totalled a further £5,657 in 2023.

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#### **Financial review (continued)**

- 4.11 We were able to pay £49,000 of the parish share request in 2023 with plans to pay the outstanding balance of £24,000 following a PCC decision to utilise Community Centre funds to meet the shortfall after the final gift aid claim for 2023 was received. This payment was eventually made in March 2024. The underpayment of £6,888.55 for prior years remains outstanding. As the parish share is not a legally enforceable debt the underpayment is not shown as a liability on the balance sheet. However, the PCC are aware of the balance and remain committed to making future payments should our financial position allow us to. The fact that such a high proportion of income is already accounted for in the form of parish share means if any exceptional costs are encountered in the year, the PCC would be faced with a significant financial challenge.
- 4.12 Members of the PCC are acutely aware of their responsibilities to the church in respect of managing the finances which are discussed at every meeting. The majority of the church's income is from donors and the PCC is grateful to the congregation and the wider community for their continued financial support.
- 4.13 PCC as a whole continue to seek all opportunities to reduce all areas of expenditure and recognise the need to increase incoming resources ensuring we are able to meet liabilities as they fall due. Expenditure on maintenance and repair will always be required on the structure and fabric of our beautiful old church building and the surrounding grounds. Significant investment to the Church building was completed in 2022 however, efforts continued into 2023 to ensure the costs of this work was covered and to rebuild reserves to ensure we remain able to maintain it going forwards ensuring that it remains fit for purpose and meets the needs of our growing congregation.

#### **5 RESERVES POLICY**

- 5.1 Reserves are held in short-term deposits and investments to ensure that they are readily available to meet the financial requirements of the Church's activities. Total charity funds equate to £1,402,134 as at 31 December 2023, of which £77,168 is held in unrestricted funds; an increase of £23,315 compared to the previous year, including £14,415 of designated funds for the roof works. The balance of £1,324,966 is retained in various restricted funds as follows:

Community Centre Land & Buildings	£1,309,571
Legacies	£14,520
Church Organisations	£875

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**6 PLANS FOR FUTURE PERIODS**

- 6.1 The key priority for the trustees in 2024 is to be a healthy church which transforms our community.
- 6.2 We are also committed to ensuring the long-term financial viability of the ministry of the church in Euxton. All expenditure is scrutinised and strategies to increase income continue to be considered.

**7 STRUCTURE, GOVERNANCE AND MANAGEMENT**

- 7.1 At Euxton Parish Church, membership of the PCC consists of the incumbent and curate, churchwardens, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church and who attend the Annual Parochial Church Meeting. All those who attend services or who have a connection with the parish are encouraged to register on the electoral roll.
- 7.2 The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC continues to meet regularly. All members of the PCC are active members of the church, not only in committee but also as individuals. The Standing Committee meets between meetings where needed and the results of the deliberations are reported to the PCC.

**8 ADMINISTRATIVE INFORMATION**

- 8.1 The Parochial Church Council of the Ecclesiastical Parish of Euxton is situated on Wigan Road, Euxton. It is part of the Diocese of Blackburn within the Church of England. Its correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, PR7 6JH.
- 8.2 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity under registration number 1130598.
- 8.3 The method of appointing members of the PCC is set out in the Church Representation Rules. The members of the PCC during 2023 were:
- Revd Jo Smith, Incumbent (Chair)
  - Sarah Ball
  - Revd Amy Bland
  - Gail Bolton
  - Tim Cahill, from 21 May 2023
  - Rosemary Goodwin, to 21 May 2023
  - Christine Glen
  - Andrew Grant
  - Anne Howard
  - Paul Howard, to 21 May 2023
  - Grant Ingham
  - Gareth Jones
  - Jenny Leap
  - Shona Lee

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- Matthew Power, to 21 May 2023
- Maureen Rooney
- Martin Shaw, from 21 May 2023
- Susan Swift, from 21 May 2023
- Gill Steele, to 21 May 2023
- Sue Whyte, from 21 May 2023

This report was approved by the PCC on 14<sup>th</sup> April 2024 and signed on its behalf by:

Slee

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**Mrs Shona Lee**  
**Treasurer**