THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EUXTON

England & Wales · Charity number 1130598

Details

Other names	EUXTON PARISH CHURCH PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-07-17
Register	View on the Charity Commission register

Contact

Address	The Vicarage Wigan Road Euxton Chorley Lancashire PR7 6JH
Phone	07834915791
Email	euxton.vicar@gmail.com
Website	www.euxtonparishchurch.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£219,960	£174,999	-	-
2023-12-31	£139,153	£151,305	-	-
2022-12-31	£211,429	£311,222	-	-
2021-12-31	£278,524	£280,087	-	-
2020-12-31	£148,498	£145,106	-	-

Trustees

Name	Role	Appointed
Rev Joanne Sarah Smith	Chair	2019-12-05
Anne Howard		2020-10-20
CHRISTINE MARY GLEN		2017-04-26
Elisabeth Ann Butcher		2025-05-25
Gareth Robert Jones		2021-05-12
Jenny Elizabeth Leap		2020-10-20
Joseph Marston		2024-04-28
Kate Power		2024-04-28
Laura Jane Fooks		2024-04-28
Martin Shaw		2023-05-21
Richard Geoffrey Gambon		2025-05-25
Sarah Ball		2022-05-18
Shona Helen Lee		2019-04-09
Sue Whyte		2023-05-21
Susan Margaret Deane		2023-05-21
Timothy Cahill		2023-05-21

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EUXTON

England & Wales - Charity number 1130598

Accounts

Parochial Church Council of Euxton Parish Church
2024 Report and Accounts

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PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

Trustees Annual Report for the Parochial Church Council of Parochial Church Council of Euxton

1. Aims and Purposes

The Parochial Church Council of the Ecclesiastical Parish of Euxton (the PCC) has the responsibility for cooperating with the Incumbent, the Revd Jo Smith in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also responsible for the maintenance and insurance of Euxton Parish Church, Wigan Road, Euxton, PR7 6JH and the Church Community Centre on School Lane Euxton, PR7 6JL.

2. Objectives and Activities

The PCC is committed to enabling as many people as possible to worship and to become part of our church family. The PCC also continues to ensure that the fabric of the church and surroundings are well maintained.

When planning activities for the year, the PCC is mindful of the Charity Commission's guidelines with respect to public benefit and in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable everyone to live out their faith as part of our parish community through:

- Worship and prayer, encouraging growth as disciples of Christ, recognizing and using their God given gifts.
- Provision of pastoral care for people living in the parish and
- Missionary and outreach work

During 2024 we continued to encourage people to grow in their own faith and also focused on equipping people to share their faith with others. This was further enhanced by working to create a more family feel and help people find their place in our church family here at Euxton Parish Church.

3. Achievements and Performance

During 2024 our focus was on ensuring the long-term sustainability and growth of the church in Euxton with a focus on enabling the spiritual growth of those who are already members of our church family and on enabling others to know God and to develop a lasting relationship with him. Our approach had three key themes, and these will remain our focus over the coming year:

- Promoting individual and corporate discipleship, with the aim of bringing us all closer to Jesus and fostering a bible centered culture of continuous learning.
- Facilitating outreach activities so that we can be a key part of the local community and share the gospel more widely.
- Ensuring that we have the right resources to provide a church for today as well as building a healthy church for tomorrow.

To ensure a keen focus on these areas was maintained, the PCC has established dedicated teams which are made up of PCC members and other members of the church family and whose role it is to lead on their area of focus and to provide regular updates back to the PCC.

Discipleship: This year we promoted discipleship in different ways. We ran several small groups, some for specified courses such as the Lent Course or Christianity Explored, and some, like Explore in '24 ran throughout the year as they read together through the Old Testament. During Lent and Advent, we used the diocesan resources with daily readings and prayers and over 150 took booklets to participate. Youth group has continued to meet each week in term time and ran the new Youth alpha this year.

In November, we had a celebration Sunday with ten young people being admitted to receive communion and then in a later service five of our church family being confirmed by Bishop Jill. This was a joyous day and a privilege to celebrate with each of these people as they took the next step in their faith journey.

Outreach: The big outreach event this year was as part of the Chorley Deanery Come & See mission, where there were mission events happening all over the deanery. We hosted a packed out Crafternoon event and were privileged to host Warren Furman (from Gladiators) on the Sunday morning. We had a presence at Euxton Gala Day. Through pastoral visiting, we met with many who are unable to get to church and hosted a Carol Singing at Euxton Park Nursing Home. Along with other churches in Euxton, a monthly coffee & chat was held during the autumn and winter.

Resources: We know that we need to use our resources well for the ministry of Euxton Parish Church to continue and to grow. There have been repairs to the footpath and church family clean up days this year. Staffing wise, our Church Administrator's hours were doubled, which has made a significant difference and had a huge impact. We have also appointed a Church Community Centre Co-ordinator and Caretaker. In September, the Revd Amy Bland, who was here as a training Curate, left to become hospital chaplain in Kendal and we shall miss her ministry amongst us.

During 2024 we conducted twenty-six baptisms and one wedding. Each of these occasional offices is an event for both the family concerned and the community; a milestone in a person's life and we are delighted that we were able to provide these and prepare those involved.

During the year we conducted twenty funerals and fourteen committals or burials of ashes. Pastoral care is provided in all cases so that the joys and sorrows of life are marked and people are supported, loved, and welcomed into the church with respect and sensitivity. We believe, and have seen in true in experience, that the Christian hope of resurrection is transformative. Accordingly, we issue Jesus' invitation to walk with him through life to all people.

Church and Schools

We continue to enjoy strong links with our own school, Euxton Church of England Primary School, through the involvement of clergy, governors, and parents. We also have a link with Trinity Buckshaw primary school which is a joint Church of England and Methodist foundation school in the parish, having a presence on the governing body. Our governors were part of the appointment process for an Assistant Head and KS2 teacher. In March, we ran a CPAS School Venture for three church primary schools across the deanery including the whole of year 4 from Euxton CE.

In addition to these church schools, we have relationships with the other three schools in our parish. Many of our village schools normally visit us and use the churn building for their Christmas celebrations. The effect of worshipping together at Christmas with those who do not usually attend church, as well as doing so in an historic and beautiful church rather than in a school hall, is immeasurable.

Volunteers

Many people give their time and talents to make the church family a warm and vibrant community. The church would not function without them, and we are grateful to all of them. However, as with most charity organisations we are always in need of more volunteers to enable us to continue the ministry and for it to grow.

Deanery Synod

The PCC is represented on the Deanery Synod. This provides the church with important communication between the parish and the wider church.

4. Financial Review

Financial performance for the year ended 31st December 2024 is summarised on page 8 in the Receipts and Payments account.

Total receipts on unrestricted funds were £213,980 of which £71,098 was unrestricted voluntary donations, a legacy of £60,500 was received and a further £10,246 was from Gift Aid. Restricted donations of £416 were also received and are detailed in the financial statements.

The planned giving through Parish Giving Scheme, envelopes and banker's orders totalled £52,690 (2023 £46,302) so an increase of almost 14% following our Stewardship campaign in Autumn 2023. We are grateful to all those who give to support the ministry here.

Total unrestricted income including tax recovered but excluding the legacy was £86,345 (2023 £79,483) so an increase of 8%. We were grateful for a pecuniary legacy of £60,500.

£170,272 was spent from unrestricted funds to provide the Christian ministry from Euxton Parish Church including the contribution to the diocesan parish share that largely provides the stipends and housing for the clergy.

The sum that the churches in the diocese have to find is shared between the churches according to a formula that is based on a combination of the number of stipendiary clergy, congregation size and relative level of deprivation. Our calculated share request was £106,117 but we received share support of £26,117 to reduce this to £80,000. By 31 December 2024 we had managed to pay £61,150 of this and in addition paid £24,000 share for earlier years.

The church continues to play an active part in the community and were able to hold various fundraising events throughout 2024 including Gala Day, and other events including the Iron Man Fundraiser by three members of our church family. General church fundraising income was £4,676 (2023 £3,911).

The Church Community Centre lettings to external groups totalled £44,487 and from internal groups £3,326. However, costs were £47,209 so there was a surplus of £604 in the year. Additional Fundraising for the Church Community Centre raised an additional £5,338 (2023 £5,507), so overall the Church Community Centre contributed £6,111 to support the mission and ministry of the church.

The net result for the year was an excess of receipts over payments of £43,708 on unrestricted funds. Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31 December on unrestricted funds totalled £120,868.

5. Reserves Policy

Reserves are held in short term deposits and investments to ensure that they are readily available to meet the financial requirements of the church's activities.

The church plans to keep six months expenditure in reserves to ensure that liabilities can be met and staff can be paid. This requires reserves to be at a level of around £100,000. The unrestricted reserves of £120,868 held in bank and deposit accounts are slightly above this level but future work on the Church Community Centre and payment of parish share arrears will return the reserves to the appropriate level.

6. Plans for Future Periods

The key priority for the trustees in 2024 is to be a healthy church which transforms our community. We are also committed to ensuring the long-term financial viability of the ministry of the church in Euxton. All expenditure is scrutinised and strategies to increase income continue to be considered.

7. Structure Governance and Management

The Parochial Church Council of the Ecclesiastical parish of Euxton is situated on Wigan Road Exton. It is part of the Diocese of Blackburn within the Church of England. Its correspondence address is the Vicarage, Wigan Rd, Euxton, Chorley, PR7 6JH.

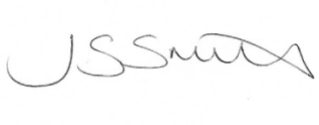
8. Administrative Information

The PCC is a corporate body established by the Church of England. The PCC operates under the parochial church council powers measure. The PCC is a registered charity under registration number 1130598.

The method of appointing members of the PCC is set out in the church representation rules. The members of the PCC from 1 January 2024 to the date this report was signed were:

Revd Jo Smith, Incumbent (Chair)
Sarah Ball
Revd Amy Bland to 29 September 2024
Gail Bolton to 28th April 2024
Lisa Butcher from 25th May 2025
Tim Cahill
Laura Fooks from 28th April 2024
Richard Gambon from 25th May 2025
Christine Glen
Andrew Grant to 28th April 2024
Anne Howard
Grant Ingham to 25th May 2025
Gareth Jones
Jenny Leap
Shona Lee
Joseph Marston from 28th April 2024
Kate Power from 28th April 2024
Maureen Rooney to 25th May 2025
Martin Shaw
Susan Swift
Sue Whyte

Approved by the PCC on 13th October 2025 and signed on their behalf by the Reverend Jo Smith as PCC Chair.



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Revd J Smith
PCC Chair

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

Independent Examiners' Report

Independent Examiner's Report to the members/trustees of the Parochial Church Council of Euxton Parish Church.

I report on the accounts for the year ended 31st December 2024 which are set out on pages 8 to 13.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephanie Rankin FCA
Ribble Accounting Services Limited
56 Broadgate
Preston
PR1 8DU

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 December 2024

		2024			*2023*
		Unrestricted funds	**Restricted funds**	**Total funds**	***Total***
		£	**£**	**£**	***£***
Receipts					
Donations and legacies	3a	146,845	416	147,261	*79,483*
Income from charitable activities	3b	12,252	5,167	17,419	*10,826*
Other trading activities	3c	54,501	-	54,501	*52,183*
Investments	3d	53	397	450	*351*
Other income	3e	329	-	329	*102*
Total Receipts		**213,980**	**5,980**	**219,960**	***142,945***
				Note 2b	
Payments					
Expenditure on charitable activities					
Ministry costs	4a	90,924	-	90,924	*55,023*
Church activities	4b	1,956	4,103	6,059	*6,309*
Administration	4c	13,112	-	13,112	*6,533*
Premises costs	4d	16,880	624	17,504	*5,950*
Church Community Centre	4e	47,209	-	47,209	*41,779*
Total expenditure on charitable activities		170,081	4,727	174,808	*115,594*
Raising funds	4f	191	-	191	
Total Payments		**170,272**	**4,727**	**174,999**	***115,594***
				Note 2b	
Surplus/shortfall for the year before transfers		**43,708**	**1,253**	**44,961**	***27,351***
Transfers:					
Gross transfers between funds - in		-	-	-	-
Gross transfers between funds - out		-	-	-	-
Surplus/shortfall for the year after transfers		**43,708**	**1,253**	**44,961**	***27,351***
Cash/bank reserves bfwd		77,160	2,755	79,915	*52,564*
Cash/bank reserves carried forward		**£120,868**	**£4,008**	**£124,876**	***£79,915***
				Note 2b	*Note 2b*

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	2024			*2023*		
	Unrestricted	**Restricted**	**Total**	***Unrestricted***	***Restricted***	***Total***
	£	**£**	**£**	***£***	***£***	***£***
Investments						
Investment Fund (Robinson)	-	11,006	11,006	-	*10,760*	*10,760*
Investment Fund (Walsh)	-	1,969	1,969	-	*1,925*	*1,925*
Total	**£-**	**£12,975**	**£12,975**	***£-***	***£12,685***	***£12,685***
			Note 2a			Note 2a
Bank balances						
PCC Santander	83,450	2,042	85,492	*32,914*	*888*	*33,802*
CCC NatWest	37,418	-	37,418	*44,246*	*-*	*44,246*
Alliance & Leicester	-	10	10	-	*10*	*10*
Deposit Fund Anthony Legacy	-	222	222	-	*211*	*211*
Deposit Fund Lymer Legacy	-	1,711	1,711	-	*1,624*	*1,624*
Deposit Fund CB3020611	-	23	23	-	*22*	*22*
Total	**£120,868**	**£4,008**	**£124,876**	***£77,160***	***£2,755***	***£79,915***
			Note 2b			Note 2b

Other assets include:

	2024	**2023**
Gift Aid reclaims outstanding	£7,729	£4,294

Other liabilities

The parish also had outstanding Parish Share at each year end, but this is not a legally enforceable debt. The outstanding amount has been reduced and has been as follows:

	2024	**2023**
Parish Share outstanding at year end	£22,739	30,889

The notes on pages 10 to 13 form an integral part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a. Basis of preparation

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Previous accounts were prepared on an accruals basis, and the comparatives have therefore been revised so they now represent the 2023 Receipts and Payments rather than the amounts included in the prior year accounts which included adjustments for debtors, creditors, accruals, and prepayments. There are therefore no debtors and creditors or prepayments and accruals in these accounts or comparatives.

As these are receipts and payments accounts, they no longer show the original cost of the Church Community Centre or Annexe as under Receipts and Payments Accounting these would not have been capitalized but treated as a cost in the year (in the same way that the 2022 church roof repairs were a cost in those accounts). For information, the cost of the Church Community Centre in the 2023 accounts was £1,330,806 and the cost of the Annexe was £84,945. These had already been depreciated so had a lower net value at 31 December 2023. All other Fixed Assets had already been fully depreciated.

b. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also not restricted. Details of the designations are set out in note 2 below.

Restricted funds are those that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in note 2 below.

The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of the church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

2. Movement in funds during the year

The movements in the different funds can be summarised as follows:

a. **Investments**		**1 Jan 2024**	**Increase in valuation**	**31 Dec 2024**
		£	**£**	**£**
Churchyard (Robinson Legacy) - 476 shares		10,760	246	11,006
Religious Purposes (Walsh Legacy) - 85.14 shares		1,925	44	1,969
Restricted Investments	**A**	**£12,685**	**£290**	**£12,975**
		SOAL 2023		SOAL 2024

The Investments are held in the CBF Church of England Income Fund. Dividends received are shown in Note 3d. As the Walsh Legacy is for religious purposes, the dividends are treated as belonging to the general fund whilst the Robinson Legacy dividends are used for churchyard upkeep.

Movement in funds during the year (continued)

b. **Cash and bank**		**1 Jan 2024**	**Receipts**	**Payments**	**31 Dec 2024**
		£	**£**	**£**	**£**
Unrestricted Funds					
General Fund		62,852	213,503	161,491	114,864
Buildings Designated		14,308	477	8,781	6,004
Unrestricted Cash and Bank Total	**B**	**77,160**	**214,980**	**170,272**	**120,868**
Restricted Funds					
Building Fund		33	326	325	34
DBF Fees		-	5,167	3,952	1,215
Choir		438	-	-	438
Flowers		449	91	151	389
Churchyard (Robinson Legacy)		-	299	299	-
Church & Churchyard		1,835	97	-	1,932
Restricted Cash and Bank Total	**C**	2,755	5,980	4,727	4,008
Total Cash/bank balances (B + C)	**D**	**£79,915**	**£219,960**	**£174,999**	**£124,876**
		SOAL 2023	R&P	R&P	SOAL 2024

3. Further Analysis of Receipts

		2024			*2023*
		Unrestricted	**Restricted**	**Total**	**Total**
		£	**£**	**£**	***£***
3a	**Donations and legacies**				
	Planned giving	52,690	-	52,690	*46,302*
	Other giving at services	7,244	-	7,244	*6,602*
	Donations - Sundry	11,046	-	11,046	*10,399*
	Donations - Roof Appeal	118	325	443	*2,408*
	Donations - Flowers	-	91	91	*269*
		71,098	416	71,514	65,980
	Tax refund	10,246	-	10,246	*13,503*
	Legacies	60,500	-	60,500	-
	Grants	5,001	-	5,001	-
	Donations and legacies	**146,845**	**416**	**147,261**	**79,483**
3b	**Income from charitable activities**				
	Fees	7,131	5,167	12,298	*6,200*
	Remembrance plaque fees	990	-	990	*690*
	Church heating	805	-	805	*900*
	Church Community Centre lettings	3,326	-	3,326	*3,036*
	Income from charitable activities	**12,252**	**5,167**	**17,419**	***10,826***
3c	**Other trading activities**				
	Fundraising events and activities	4,676	-	4,676	*3,911*
	Church Community Centre fundraising	5,338	-	5,338	*5,507*
	Church Community Centre lettings	44,487	-	44,487	*42,707*
	Books, postcards etc.	-	-	-	*58*
	Other trading activities	**54,501**	**-**	**54,501**	**52,183**
3d	**Investments**				
	Interest	-	98	98	*57*
	Dividends	53	299	352	*294*
	Investments	**53**	**397**	**450**	**351**
3e	**Other income**				
	Other income	329	-	329	*102*
	Other income	**329**	**-**	**329**	**102**
	Total receipts	**£213,980**	**£5,980**	**£219,960**	**£142,945**

4. Further Analysis of Payments

		2024			*2023*
		Unrestricted	**Restricted**	**Total**	***Total***
		£	**£**	**£**	***£***
4a	**Ministry costs**				
	Share - current year	61,150	-	61,150	*49,000*
	Share - prior years	24,000	-	24,000	-
	Clergy housing	4,302	-	4,302	*4,437*
	Clergy working expenses	1,472	-	1,472	*1,586*
	Ministry costs	**90,924**	**-**	**90,924**	***55,023***
4b	**Church activities**				
	Discipleship	167	-	167	-
	Outreach	70	-	70	*321*
	Services	983	-	983	*2,541*
	Flowers	-	151	151	*295*
	Sundry	736	-	736	*2,698*
	DBF Fees paid over	-	3,952	3,952	*454*
	Church activities	**1,956**	**4,103**	**6,059**	***6,309***
4c	**Administration**				
	Administrator	11,468	-	11,468	*2,368*
	Administrative costs	529	-	529	*102*
	Independent Examination	-	-	-	*1,620*
	Website	1,017	-	1,017	-
	DBS Checks	98	-	98	-
	Sundry	-	-	-	*2,443*
	Administration	**13,112**	**-**	**13,112**	***6,533***
4d	**Premises costs**				
	Routine maintenance	977	-	977	-
	Insurance	1,518	-	1,518	*1,437*
	Car park/churchyard	3,084	258	3,342	*2,539*
	Utilities	2,521	41	2,562	-
	Major Repairs - Church	8,780	325	9,105	*1,974*
	Premises costs	**16,880**	**624**	**17,504**	***5,950***
4e	**Church Community Centre**				
	Running costs	2,425	-	2,425	*32,196*
	Staff team	12,104	-	12,104	-
	Insurance	781	-	781	-
	Routine maintenance	17,118	-	17,118	*9,583*
	Minor repairs, upkeep, and maintenance	3,202	-	3,202	-
	Utilities	11,579	-	11,579	-
	Church Community Centre	**47,209**	**-**	**47,209**	***41,779***
4f	**Raising funds**				
	Stewardship costs	50	-	50	-
	Raising funds	141	-	141	-
	Raising funds	**191**	**-**	**191**	**-**
	Total payments	**£170,272**	**£4,727**	**£174,999**	***£115,594***

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EUXTON

England & Wales - Charity number 1130598

Accounts

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

ANNUAL REPORT & FINANCIAL STATEMENTS

OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

INCUMBENT

The Reverend J. Smith

Registered Charity Number: 1130598

BANKS

National Westminster Bank plc
46 Market Street Chorley
PR7 2RZ

Santander UK plc
Bridle Road Bootle
Merseyside
L30 4GB

HSBC plc
21The Grand Arcade
Wigan
WN1 1BH

CCLA Investment Management Ltd
80 Cheapside London
EC2V 6DZ

ACCOUNTANTS

Smith & Goulding Ltd
2-4 Southport Road
Chorley
PR7 1LD

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

I report to the trustees on my examination of the accounts of the Parochial Church Council of Euxton Parish Church for the year ended 31 December 2023, which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by s. 130 of the Act;

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ANDREW SIMM FCA
Chartered Accountant
SMITH & GOULDING LTD
2-4 Southport Road
CHORLEY
Lancashire PR7 1LD

Dated: 16/4/2024

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Un-restricted funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	2(a)	76,050	-	76,050	162,432
Church activities	2(b)	10,033	-	10,033	6,367
Other trading activities	2(c)	52,442	176	52,618	41,870
Investments	2(d)	294	57	351	315
Other	2(e)	101	-	101	445
Total income and endowments		138,920	233	139,153	211,429
Expenditure on:					
Raising funds	3(a)	-	307	307	2,219
Church activities	3(b)	112,643	35,393	148,036	307,497
Other	3(c)	2,962	-	2,962	1,506
Total expenditure		115,605	35,700	151,305	311,222
Net gains (losses) on investments		-	1,099	1,099	(1,538)
Net income/ (expenditure)		23,315	(34,368)	(11,053)	(101,331)
Transfers between funds	8	-	-	-	-
Other recognised gains/ (losses):		23,315	(34,368)	(11,053)	(101,331)
Gains (losses) on revaluation of fixed assets		-	-	-	-
		23,315	(34,368)	(11,053)	(101,331)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		53,853	1,359,334	1,413,187	1,514,518
Total funds carried forward		77,168	1,324,966	1,402,134	1,413,187

All amounts are derived from continuing activities. There were no incoming resources attributable to geographical markets outside the United Kingdom (2022 none). All gains and losses recognised during the year are included in the Statement of Financial Activities.

The notes on pages 4 to 12 form part of these financial statements.

An analysis of the comparative figures for 2022 is set out in note 4 of the accounts.

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7(a)		1,309,571		1,344,965
Investments	7(b)		14,520		13,363
			1,324,091		1,358,328
Current assets					
Debtors	9	5,724		7,099	
Cash at bank and in hand:					
Community Centre account		45,125		45,128	
Church General account		32,921		5,625	
Church Deposit account		33		33	
Choir account		-		-	
Euxton Singers account		-		-	
		78,079		50,786	
		83,803		57,885	
Liabilities					
Creditors: Amounts falling due within one year	10	5,760		3,026	
Net current assets			78,043		54,859
Total net assets			1,402,134		1,413,187
The funds of the charity:	8				
Unrestricted income funds			77,168		53,853
Restricted income funds		(57,658)		(23,290)	
Revaluation reserve		1,382,624		1,382,624	
			1,324,966		1,359,334
Total charity funds			1,402,134		1,413,187

The notes on pages 4 to 12 form part of these financial statements.

Approved by the Parochial Church Council of Euxton Parish Church and signed on its behalf

Dated: 14th April 2024

Slee

Mrs Shona Lee
Treasurer

Charity Registered Number: 1130598

1. **General information**

The Parochial Church Council of the Ecclesiastical Parish of Euxton (known as Euxton Parish Church) is a corporate body established by the Church of England and is a Registered Charity (charity number 1130598). The Church is situated on Wigan Road, Euxton and is part of the Diocese of Blackburn within the Church of England. The correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, Lancashire PR7 6JH.

2. **Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Church meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention except for the valuation of land and buildings, which are shown at market value. The financial statements are prepared in sterling which is the functional currency of the entity. The figures in the accounts are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern, particularly during the current Covid-19 health crisis since the annual Parish Share commitment is not a legally enforceable liability which could be postponed if circumstances require this.

The preparation of the financial statements may require the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that the actual outcomes could differ from those estimates. The judgement that has had the most significant effect on the amounts recognised in the financial statements relates to the estimate of the useful economic lives of the various fixed assets as set out in the accounts for the purpose of the depreciation charge.

Funds

Unrestricted income funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the PCC in furtherance of the general objectives of the Church and that have not been designated for other purposes by the Wardens of the PCC. Restricted income funds are funds subject to special conditions imposed by the donor and are not available for purposes other than those specified by the donor.

The accounts include all monetary transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income
Turnover is the amount derived from ordinary activities and is stated net of VAT. All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Income from Church and trading activities
Rental income from the letting of Church premises is recognised when the rental is due.
Funds raised by fairs and similar events are accounted for gross.
Sales of magazines are accounted for gross.

Income from investments
Dividends and interest are accounted for when receivable.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure
Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure has been classified under headings that aggregate all costs related to that category. Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The parish share is accounted for when payable. Any amount unpaid at the year end is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Tangible fixed assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) & (c) of the Charities Act 1993.
No value is placed on movable Church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.
All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment
Equipment used within the Church premises is stated at cost less depreciation calculated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Community Centre and Annex
The property is stated at valuation. Depreciation on the property is provided for at 2.5% on a straight-line basis.

The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Investments
Investments are a form of basic financial instrument and are recognised at their transaction value. The charity does not acquire equity investments, put options, derivatives or other complex financial instruments. All non-cash deposits are revalued at their quoted market price at 31 December. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year. Cash held on deposit with the CBF Church of England Funds is invested for long term purposes and is included within fixed assets.

Current assets
Trade and other debtors owing to the PCC are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Current liabilities
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

	Un-restricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
2. Income and endowments from:				
(a) *Donations and legacies*				
Planned giving:				
- Gift Aid Donations	43,534	-	43,534	42,917
- Income tax recoverable	11,832	-	11,832	12,633
- Other Planned Giving	2,745	-	2,745	3,691
Collections (open plate) at all services	6,844	-	6,844	6,184
Sundry donations	11,095	-	11,095	47,902
Legacies	-	-	-	-
Special collections	-	-	-	-
Grants	-	-	-	49,105
	76,050	-	76,050	162,432
(b) *Church activities*				
Fees	6,200	-	6,200	2,156
Church heating	690	-	690	115
Community Centre lettings	3,035	-	3,035	3,052
Magazine sales	-	-	-	-
Remembrance plaques	108	-	108	1,044
	10,033	-	10,033	6,367
(c) *Other trading activities*				
Magazine adverts	-	-	-	-
Fundraising events	3,936	-	3,936	6,105
Choir fund	-	-	-	-
Flower fund	-	176	176	148
Euxton Singers	-	-	-	-
Community Centre lettings	42,999	-	42,999	30,249
Community Centre fundraising	5,507	-	5,507	5,368
	52,442	176	52,618	41,870
(d) *UK Investments*				
Dividends	294	-	294	292
Interest		57	57	23
	294	57	351	315
(e) *Other*				
Miscellaneous	101	-	101	445
	101	-	101	445
Total income and endowments	138,920	233	139,153	211,429

	Un-restricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
3. Expenditure on:				
(a) *Raising funds*				
Choir fund	-	-	-	-
Flower fund	-	307	307	227
Euxton Singers	-	-	-	1,992
	-	307	307	2,219
(b) Church activities				
Parish share	49,000	-	49,000	70,000
Housing	4,439	-	4,439	4,319
Visiting clergy	-	-	-	74
Upkeep services	2,267	-	2,267	2,041
Church running expenses	2,593	-	2,593	2,345
Church maintenance	1,974	-	1,974	167,178
Insurance	1,436	-	1,436	1,731
Salaries/retainer	2,841	-	2,841	-
Car park/church yard	2,539	-	2,539	422
Remembrance plaques	-	-	-	990
Magazine costs	-	-	-	-
Inspections Church	1,440	-	1,440	-
General costs	-	-	-	109
Missionary & charitable giving	-	-	-	-
Special collections	-	-	-	-
Independent examination	2,160	-	2,160	1,488
Community Centre:				
General running costs	32,244	-	32,244	17,714
Inspections	823	-	823	993
Renovations/maintenance	8,887	-	8,887	2,700
Depreciation	-	35,393	35,393	35,393
	112,643	35,393	148,036	307,497
(c) *Other*				
Books	321	-	321	441
Administration	1,760	-	1,760	671
Miscellaneous	881	-	881	394
	2,962	-	2,962	1,506
Total expenditure	115,605	35,700	151,305	311,222

4. **Statement of Financial Activities analysis of comparative figures**

	Un-restricted funds £	Restricted Funds £	Total 2022 £
Income and endowments from:			
Donations and legacies	161,882	550	162,432
Church activities	4,119	2,248	6,367
Other trading activities	10,192	31,678	41,870
Investments	292	23	315
Other	445	-	445
Total income and endowments	176,930	34,499	211,429
Resources expended			
Raising funds	-	2,219	2,219
Church activities	253,676	53,821	307,497
Other	1,506	-	1,506
Total expenditure	255,182	56,040	311,222
Net gains (losses) on investments	-	(1,538)	(1,538)
Net income/ (expenditure)	(78,252)	(23,079)	(101,331)
Transfers between funds	43,110	(43,110)	-
	(35,142)	(66,189)	(101,331)
Other recognised gains/ (losses):			
Gains (losses) on revaluation of fixed assets	-	-	-
Net movement in funds	(35,142)	(66,189)	(101,331)
Reconciliation of funds:			
Total funds brought forward	88,995	1,425,523	1,514,518
Total funds carried forward	53,853	1,359,334	1,413,187

5. **Staff costs and numbers**

	2023 £	2022 £
Wages and salaries	2,842	-
Social Security costs	-	-
	2,842	-

The Church has benefited from the services of unpaid general volunteers each year, the value of which is not recognised in the accounts. Further information, regarding the contribution made by volunteers to the Church's activities, is set out in the Trustees' Report.

6. **Trustees' remuneration and expenses**

The incumbent Revd. Joanne Smith and the curate Revd. Amy Bland who are members of the PCC received working expenses of £907 and £679 (2022: £1,006 and £659) during the year. Gail Bolton who is a member of the PCC received a salary of £2,842 (2022: £Nil). No other payments or expenses were made to any other PCC member or related parties.

Donations were made in total by members of the PCC to the Church during the year £18,136 (2022: £27,636). Apart from this there were no other related party transactions during the year that require disclosure.

7. **Fixed assets for use by the PCC**

	Freehold land & buildings £	Freehold Annex £	Furniture & fittings £	Computer equipment £	Total £
(a) **Tangible fixed assets**					
Cost or valuation					
At 01.01.23	1,330,806	84,945	20,821	15,777	1,452,349
Added in year	-	-	-	-	-
Revaluation in year	-	-	-	-	-
At 31.12.23	1,330,806	84,945	20,821	15,777	1,452,349
Depreciation					
At 01.01.23	66,540	4,248	20,820	15,776	107,384
Charge for year	33,270	2,124	-	-	35,394
Revaluation in year	-	-	-	-	-
At 31.12.23	99,810	6,372	20,820	15,776	142,778
Net book values					
At 31.12.23	1,230,996	78,573	1	1	1,309,571
At 31.12.22	1,264,266	80,697	1	1	1,344,965

Freehold land and buildings comprise the Community Centre and land. The Community Centre property and the annex were revalued for insurance purposes by the insurance company in 2021 on a cost to rebuild basis and are included in these accounts at the revised valuation. This basis has been used as the best estimate of the fair value of the property since there is no market-based evidence available due to the specialised nature of the item. The Trustees have reviewed this valuation and consider it to be a fair value in use for the asset within the organisation. No original cost figure is available for these properties. Other fixed assets are shown at cost. All tangible fixed assets are used for or to support charitable purposes.

(b) **Investment fixed assets**	2023 £	2022 £
Church deposit fund – cost	1,835	1,778
Church investment fund – valuation	12,685	11,585
	14,520	13,363

Investment fixed assets (continued)

All of the above are UK investments, held to provide an investment return for the Church and are not programme related investments made primarily as part of the Church's charitable activities. The movement in the Church deposit fund consists of the annual interest receivable and the movement in the Church investment fund consists of the annual surplus on revaluation, which reflects the quoted market price. The restricted funds' investments consist of £1,835 (2022 £1,778) in the Church deposit fund and the total of £12,684 (2022 £11,585) in the Church investment fund.

	Unrestricted funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
8. **Analysis of net assets by fund**				
Fixed assets for Church use	1	1,309,570	1,309,571	1,344,965
Investment fixed assets	-	14,520	14,520	13,363
Current assets	82,915	888	83,803	57,885
Current liabilities	(5,748)	(12)	(5,760)	(3,026)
Fund balance	77,168	1,324,966	1,402,134	1,413,187

Unrestricted funds

	General Fund	Designated Fund	Total
Balance b/fwd at 01.01.23	43,183	10,670	53,853
Income	133,201	5,719	138,920
Expenditure	(113,631)	(1,974)	(115,605)
	19,570	3,745	23,315
Transfer to designated funds	-	-	-
Transfer between funds	-	-	-
Balance c/fwd at 31.12.23	62,753	14,415	77,168

The designated funds have been earmarked for use in connection with the ongoing roof works.

Restricted funds

	Community Centre fund	Other restricted funds	Total
	£	£	£
Balance b/fwd at 01.01.23	1,344,964	14,370	1,359,334
Income	-	233	233
Expenditure	(35,393)	(307)	(35,700)
	(35,393)	(74)	(35,467)
Transfer between funds	-	-	-
Surplus (deficit) on revaluation of investments	-	1,099	1,099
	-	-	-
Balance c/fwd at 31.12.23	1,309,571	15,395	1,324,966

Restricted funds (continued)

The unrestricted funds represent general Church funds. The restricted funds comprised the Euxton Parish Church Community Centre Fund and other minor restricted funds set up for various purposes as specified by the donors. The movements on the funds during the year are as set out above. The Community Centre Fund was set up for the building of the Community Centre in the early 2000's and specific grants and other funding were received for this purpose. The income and expenditure generated since the completion of the building has also been included in the restricted fund but there was no specific requirement for this and therefore the net income to date has been transferred to the general unrestricted fund, after the position was agreed by the PCC during the year.

The PCC consider that the resources of each fund are held in the appropriate form to meet the particular fund's requirements.

9. **Debtors**	2023 £	2022 £
Income tax recoverable	4,293	5,963
Prepayments and accrued income	710	652
Other debtors	721	484
	5,724	7,099

10. **Creditors**	2023 £	2022 £
Accountancy fees (including VAT)	1,620	1,080
Other accruals and deferred income	4,140	1,946
Roof works creditors	-	-
	5,760	3,026

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

1. AIMS AND PURPOSES

1.1. The Parochial Church Council of the Ecclesiastical Parish of Euxton (the PCC) has the responsibility of cooperating with the Incumbent in promoting the whole mission of the church – pastoral, evangelical, social and ecumenical – across the parish. The PCC is also specifically responsible for the maintenance of the Church Community Centre on School Lane, Euxton.

2. OBJECTIVES AND ACTIVITIES

2.1. The PCC is committed to enabling as many people as possible to worship and to become part of our church family. The PCC also continues to ensure that the fabric of the church and surroundings are well-maintained.

2.2. When planning activities for the year, the PCC is mindful of the Charity Commission's guidelines with respect to public benefit and in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable everyone to live out their faith as part of our parish community through:

(a) Worship and prayer, encouraging growth as disciples of Christ, recognising and using their God-given gifts;

(b) Provision of pastoral care for people living in the parish; and

(c) Missionary and outreach work.

2.3. Our primary focus during 2023 was to continue creating new disciples as well as encouraging all members of our church family here in Euxton to explore and deepen their own faith as they grow to be deeper disciples of Jesus Christ.

3. ACHIEVEMENTS AND PERFORMANCE

3.1. During 2023, our focus was on ensuring the long-term sustainability and growth of the church in Euxton, with a focus on enabling the spiritual growth of those who are already members of our church family and on enabling others to know God and to develop a lasting relationship with Him. Our approach had three key themes, and these will remain our focus over the coming years:

- Promoting individual and corporate discipleship, with the aim of bringing us all closer to Jesus and fostering a bible-centred culture of continuous learning;
- Facilitating outreach activities, so that we can be a key part of the local community and share the gospel more widely; and
- Ensuring that we have the right resources to provide a church for today as well as building a healthy church for tomorrow.

3.2. To ensure a keen focus on these areas was maintained, the PCC has established dedicated teams which are made up of PCC members and other members of the church family and whose role it is to lead on their area of focus and to provide regular updates back to the PCC.

Achievements and Performance (continued)

3.3. **Discipleship:** This year, we promoted discipleship in different ways. One key method of doing so was through the establishment of small groups which came together on a regular basis to better understand the Bible. This included a group that met once a month to explore the Psalms, and we also completed the Christianity Explored and Life Explored courses as well as a short in-house series looking at some of the key female characters in the Old Testament. We also had a corporate approach to growing discipleship, and we launched a 10-week discipleship challenge to encourage people to invest and grow in their own discipleship. On Maundy Thursday, we combined an agape meal with worship to allow people to experience the Easter story in a multisensory way.

3.4. **Outreach:** In addition to our usual outreach activities, such as having a presence at Euxton Gala and through pastoral visiting, we also arranged a number of events which we advertised to the local community, such as a Coronation Quiz and a Coronation Big Lunch as well as a pastoral team afternoon tea.

3.5. **Resources:** We recognise the importance of having the right resources available and we have worked hard this year to further improve our oversight of this key area. Our quinquennial inspection at the start of the year gave us a good baseline to begin with, and the repairs we made to the car park addressed a long-standing issue of concern. A significant step in the development of our resources was the appointment of a dedicated part-time administrator for the parish and this post not only provides a coordinating function but also ensures that clergy are able to better focus on matters that require their attention.

3.6. In addition to these three key areas of focus, we have continued to develop in other ways too. We supported the wider community, both pastorally through the provision of a dedicated baby loss service and practically through various fundraising events, and we were delighted that one of our lay leaders began the process of training for ordination.

3.7. During 2023 we conducted 28 baptisms and 1 wedding. Each of these occasional offices is an event for both the family concerned and the community; a milestone in a person's life and we are delighted that we were able to provide these and prepare those involved.

3.8. During the year we conducted 30 funerals. Pastoral care is provided in all cases so that the joys and sorrows of life are marked and people are supported, loved and welcomed into the church with respect and sensitivity. We believe, and have seen it to be true in experience, that the Christian hope of resurrection is transformative. Accordingly, we issue Jesus's invitation to walk with Him through life to all people.

Church and schools

3.9. We continue to enjoy strong links with our own school, Euxton Church of England Primary School, through the involvement of clergy, governors and parents. We also have a link with Trinity Buckshaw Primary School which is a joint Church of England and Methodist foundation school in the parish, having a presence on the governing body. We also provide a Foundation Governor for St Michael's Church of England High School in Chorley. This year, we particularly supported the process to appoint a new Headteacher at Euxton Church of England Primary School and also supported the SIAMS and Ofsted inspections that took place in the school during the year, which were both outstanding.

3.10. In addition to these church schools, we have relationships with the other three schools in our parish. Many of our village schools normally visit us and use our church building for their Christmas celebrations. The effect of worshipping together at Christmas with those who do not usually attend church, as well as doing so in an historic and beautiful church rather than in a school hall, is immeasurable.

Volunteers

3.11 Many people give their time and talents to make the church family a warm and vibrant community. The church would not function without them and we are grateful to all of them.

Deanery Synod

3.12 The PCC is represented on the Deanery Synod. This provides the church with important communication between the parish and the wider church.

4 FINANCIAL REVIEW

4.1 Financial performance for the year ended 31 December 2023 is summarised on page 2 in the Statement of Financial Activities.

4.2 2023 was another challenging year financially as expenditure continued to exceed income. The total income and endowments from all activities for the year amounted to £139,153 a reduction of £72,276 (34.19%) in comparison to the previous year. This can be largely attributed to a reduction in grants and donations relating to the roof works that were largely completed in 2021.

4.3 The total expenditure for the year was £151,305 a reduction of £159,917 (51.39%) compared to 2022. This was largely due to the completion of the repair works resulting in a spend of £167,178 on the works to the church building in 2022 compared with just £1,974 in 2023.

4.4 The resulting loss of £12,152 before investment gains for the year shows a significant difference from the prior year loss of £99,793. However, this is due to the significant cost of roof repair works that were paid out in 2022. Financial performance and position remain an area of great importance and is discussed in detail at every PCC and standing committee meeting. The PCC is aware of the position and remains committed to achieving financial balance by reducing expenditure, promoting different ways of giving and continuing to seek support from the diocese.

Financial review (continued)

4.5 The balance sheet on page 3 shows total net assets of £1,402,134 (2022: £1,413,187). Of these amounts cash balances across all organisations amount to £78,079 (2022: £50,786), with accrued income of £5,724 and expenditure of £5,760 paid post year end. Although the cash at bank and in hand has increased in year, it is important to note that £876 (1.14%) is held in restricted funds as detailed below in the reserves policy. This compares to £914 (1.80%) in the previous year. A further £14,415 relating to the roof appeal is held in a designated fund which is shown in the unrestricted balances. A total of £15,302 (19.60%) of the cash balances relate to restricted or designated funds.

4.6 Planned giving (through gift aid donations, plate collections, standing orders and stewardship envelopes) and open plate collections in 2023 amounted to £53,123 – an increase of £331 (0.62%) from the prior year. Sundry donations fell by £36,807 (76.84%) compared to the prior year. However, this mostly relates to donations designated for the roof works received in 2022 which were not repeated in 2023 as the majority of the works had been completed in 2022. The PCC remain keen to boost this level of giving and continue to review and revise ways that giving can be received by the church. A stewardship campaign was launched in October 2023 which we hope will result in increased planned giving in 2024.

4.7 The church continues to play an active part in the community and were able to hold various fundraising activities throughout 2023 including Gala day, 2 quiz nights, a tropic coffee morning and the Christmas memory tree raising £2,000, a net £152, £410 and £319 respectively.

4.8 The activities of the Community Centre continue to make up a substantial part of these financial statements. Income from external general hire in the year increased by £12,750 (42.15%) to £42,999 following a thorough review of the pricing and booking systems in place carried out in 2022. Fundraising events for the community centre contributed a further income of £5,507 an increase of £139 over the prior year.

4.9 We continue to reclaim income tax on gift aid donations; this has contributed £11,832 to church funds in 2023. This is a highly important source of income and without which the cash position would be significantly worse. All who can are encouraged to increase their donation through the Gift Aid scheme. We are promoting the use of the Parish Giving scheme which not only eases some of the administrative burden of the gift aid claims process but also aids cashflow as the gift aid is paid out in the same month as the eligible donations. Included in the amount above are claims made under the Gift Aid Small Donations Scheme (GASDS) which allows eligible charities to claim top up payments on any small cash donations they receive, up to a maximum of £8,000 in donations per year equating up to a further £2,000 in a tax year.

4.10 Our annual parish share payable to Blackburn Diocese remains the most significant part of our overall expenditure. The total payable in 2023 amounted to £73,000 (2022: £70,000). This was reduced from £88,365 following conversation with the diocese. A further £6,889 remains outstanding for prior years (2020 and 2021), leaving a total of £79,889. This equates to more than 100% of unrestricted, undesignated donations and legacies (including income tax recoverable). It is worth noting that the calculation for the parish share changed from 2020 onwards so that the payment no longer includes diocesan fees, these are now paid over separately which totalled a further £5,657 in 2023.

Financial review (continued)

4.11 We were able to pay £49,000 of the parish share request in 2023 with plans to pay the outstanding balance of £24,000 following a PCC decision to utilise Community Centre funds to meet the shortfall after the final gift aid claim for 2023 was received. This payment was eventually made in March 2024. The underpayment of £6,888.55 for prior years remains outstanding. As the parish share is not a legally enforceable debt the underpayment is not shown as a liability on the balance sheet. However, the PCC are aware of the balance and remain committed to making future payments should our financial position allow us to. The fact that such a high proportion of income is already accounted for in the form of parish share means if any exceptional costs are encountered in the year, the PCC would be faced with a significant financial challenge.

4.12 Members of the PCC are acutely aware of their responsibilities to the church in respect of managing the finances which are discussed at every meeting. The majority of the church's income is from donors and the PCC is grateful to the congregation and the wider community for their continued financial support.

4.13 PCC as a whole continue to seek all opportunities to reduce all areas of expenditure and recognise the need to increase incoming resources ensuring we are able to meet liabilities as they fall due. Expenditure on maintenance and repair will always be required on the structure and fabric of our beautiful old church building and the surrounding grounds. Significant investment to the Church building was completed in 2022 however, efforts continued into 2023 to ensure the costs of this work was covered and to rebuild reserves to ensure we remain able to maintain it going forwards ensuring that it remains fit for purpose and meets the needs of our growing congregation.

5 RESERVES POLICY

5.1 Reserves are held in short-term deposits and investments to ensure that they are readily available to meet the financial requirements of the Church's activities. Total charity funds equate to £1,402,134 as at 31 December 2023, of which £77,168 is held in unrestricted funds; an increase of £23,315 compared to the previous year, including £14,415 of designated funds for the roof works. The balance of £1,324,966 is retained in various restricted funds as follows:

Community Centre Land & Buildings	£1,309,571
Legacies	£14,520
Church Organisations	£875

6 PLANS FOR FUTURE PERIODS

6.1 The key priority for the trustees in 2024 is to be a healthy church which transforms our community.

6.2 We are also committed to ensuring the long-term financial viability of the ministry of the church in Euxton. All expenditure is scrutinised and strategies to increase income continue to be considered.

7 STRUCTURE, GOVERNANCE AND MANAGEMENT

7.1 At Euxton Parish Church, membership of the PCC consists of the incumbent and curate, churchwardens, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church and who attend the Annual Parochial Church Meeting. All those who attend services or who have a connection with the parish are encouraged to register on the electoral roll.

7.2 The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC continues to meet regularly. All members of the PCC are active members of the church, not only in committee but also as individuals. The Standing Committee meets between meetings where needed and the results of the deliberations are reported to the PCC.

8 ADMINISTRATIVE INFORMATION

8.1 The Parochial Church Council of the Ecclesiastical Parish of Euxton is situated on Wigan Road, Euxton. It is part of the Diocese of Blackburn within the Church of England. Its correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, PR7 6JH.

8.2 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity under registration number 1130598.

8.3 The method of appointing members of the PCC is set out in the Church Representation Rules. The members of the PCC during 2023 were:

- Revd Jo Smith, Incumbent (Chair)
- Sarah Ball
- Revd Amy Bland
- Gail Bolton
- Tim Cahill, from 21 May 2023
- Rosemary Goodwin, to 21 May 2023
- Christine Glen
- Andrew Grant
- Anne Howard
- Paul Howard, to 21 May 2023
- Grant Ingham
- Gareth Jones
- Jenny Leap
- Shona Lee

- Matthew Power, to 21 May 2023
- Maureen Rooney
- Martin Shaw, from 21 May 2023
- Susan Swift, from 21 May 2023
- Gill Steele, to 21 May 2023
- Sue Whyte, from 21 May 2023

This report was approved by the PCC on 14th April 2024 and signed on its behalf by:

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Mrs Shona Lee
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EUXTON

England & Wales - Charity number 1130598

Accounts

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

ANNUAL REPORT & FINANCIAL STATEMENTS

OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2022

INCUMBENT

The Reverend J. Smith

Registered Charity Number: 1130598

BANKS

National Westminster Bank plc
46 Market Street Chorley
PR7 2RZ

Santander UK plc
Bridle Road Bootle
Merseyside
L30 4GB

HSBC plc
21The Grand Arcade
Wigan
WN1 1BH

CCLA Investment Management Ltd
80 Cheapside London
EC2V 6DZ

ACCOUNTANTS
Smith & Goulding Ltd
2-4 Southport Road
Chorley
PR7 1LD

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

I report to the trustees on my examination of the accounts of the Parochial Church Council of Euxton Parish Church for the year ended 31 December 2022, which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by s. 130 of the Act;

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Gardiner ACA CTA
Chartered Accountant
SMITH & GOULDING LTD
2-4 Southport Road
CHORLEY
Lancashire PR7 1LD

Dated: 12 May 2023

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Un-restricted funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	2(a)	161,882	550	162,432	241,622
Church activities	2(b)	4,119	2,248	6,367	4,612
Other trading activities	2(c)	10,192	31,678	41,870	31,802
Investments	2(d)	292	23	315	341
Other	2(e)	445	-	445	147
Total income and endowments		176,930	34,499	211,429	278,524
Expenditure on:					
Raising funds	3(a)	-	2,219	2,219	1,796
Church activities	3(b)	253,676	53,821	307,497	277,461
Other	3(c)	1,506	-	1,506	830
Total expenditure		255,182	56,040	311,222	280,087
Net gains (losses) on investments		-	(1,538)	(1,538)	1,649
Net income/ (expenditure)		(78,252)	(23,079)	(101,331)	86
Transfers between funds	8	43,110	(43,110)	-	-
		(35,142)	(66,189)	(101,331)	86
Other recognised gains/ (losses):					
Gains (losses) on revaluation of fixed assets		-	-	-	387,626
		(35,142)	(66,189)	(101,331)	387,712
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		88,995	1,425,523	1,514,518	1,126,806
Total funds carried forward		53,853	1,359,334	1,413,187	1,514,518

All amounts are derived from continuing activities. There were no incoming resources attributable to geographical markets outside the United Kingdom (2021 none). All gains and losses recognised during the year are included in the Statement of Financial Activities.

The notes on pages 4 to 12 form part of these financial statements.

An analysis of the comparative figures for 2021 is set out in note 4 of the accounts.

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7(a)		1,344,965		1,380,359
Investments	7(b)		13,363		14,878
			1,358,328		1,395,237
Current assets					
Debtors	9	7,099		6,922	
Cash at bank and in hand:					
Community Centre account		45,128		27,211	
Church General account		5,625		118,667	
Church Deposit account		33		33	
Choir account		-		438	
Euxton Singers account		-		1,993	
		50,786		148,342	
		57,885		155,264	
Liabilities					
Creditors: Amounts falling due within one year	10	3,026		35,983	
Net current assets			54,859		119,281
Total net assets			1,413,187		1,514,518
The funds of the charity:	8				
Unrestricted income funds			53,853		88,995
Restricted income funds		(23,290)		42,899	
Revaluation reserve		1,382,624		1,382,624	
			1,359,334		1,425,523
Total charity funds			1,413,187		1,514,518

The notes on pages 4 to 12 form part of these financial statements.

Approved by the Parochial Church Council of Euxton Parish Church and signed on its behalf

Dated: 25th April 2023

S Lee

Mrs Shona Lee
Treasurer

Charity Registered Number: 1130598

1. **General information**

The Parochial Church Council of the Ecclesiastical Parish of Euxton (known as Euxton Parish Church) is a corporate body established by the Church of England and is a Registered Charity (charity number 1130598). The Church is situated on Wigan Road, Euxton and is part of the Diocese of Blackburn within the Church of England. The correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, Lancashire PR7 6JH.

2. **Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Church meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention except for the valuation of land and buildings, which are shown at market value. The financial statements are prepared in sterling which is the functional currency of the entity. The figures in the accounts are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern, particularly during the current Covid-19 health crisis since the annual Parish Share commitment is not a legally enforceable liability which could be postponed if circumstances require this.

The preparation of the financial statements may require the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that the actual outcomes could differ from those estimates. The judgement that has had the most significant effect on the amounts recognised in the financial statements relates to the estimate of the useful economic lives of the various fixed assets as set out in the accounts for the purpose of the depreciation charge.

Funds

Unrestricted income funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the PCC in furtherance of the general objectives of the Church and that have not been designated for other purposes by the Wardens of the PCC. Restricted income funds are funds subject to special conditions imposed by the donor and are not available for purposes other than those specified by the donor.

The accounts include all monetary transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Income

Turnover is the amount derived from ordinary activities and is stated net of VAT. All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Income from Church and trading activities

Rental income from the letting of Church premises is recognised when the rental is due.
Funds raised by fairs and similar events are accounted for gross.
Sales of magazines are accounted for gross.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure has been classified under headings that aggregate all costs related to that category. Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The parish share is accounted for when payable. Any amount unpaid at the year end is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) & (c) of the Charities Act 1993.
No value is placed on movable Church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.
All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the Church premises is stated at cost less depreciation calculated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Community Centre and Annex
The property is stated at valuation. Depreciation on the property is provided for at 2.5% on a straight-line basis.

The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Investments
Investments are a form of basic financial instrument and are recognised at their transaction value. The charity does not acquire equity investments, put options, derivatives or other complex financial instruments. All non-cash deposits are revalued at their quoted market price at 31 December. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year. Cash held on deposit with the CBF Church of England Funds is invested for long term purposes and is included within fixed assets.

Current assets
Trade and other debtors owing to the PCC are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Current liabilities
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

	Un-restricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
2. Income and endowments from:				
(a) *Donations and legacies*				
Planned giving:				
- Gift Aid Donations	42,917	-	42,917	47,293
- Income tax recoverable	12,633	-	12,633	12,628
- Other Planned Giving	3,691	-	3,691	1,446
Collections (open plate) at all services	6,184	-	6,184	2,328
Sundry donations	47,352	550	47,902	24,813
Legacies	-	-	-	108,831
Special collections	-		-	48
Grants	49,105	-	49,105	44,235
	161,882	550	162,432	241,622
(b) *Church activities*				
Fees	2,156	-	2,156	3,733
Church heating	115	-	115	250
Community Centre lettings	804	2,248	3,052	521
Magazine sales	-	-	-	-
Remembrance plaques	1,044	-	1,044	108
	4,119	2,248	6,367	4,612
(c) *Other trading activities*				
Magazine adverts	-	-	-	-
Fundraising events	6,105	-	6,105	5,306
Choir fund	-	-	-	-
Flower fund	-	148	148	153
Euxton Singers	-	-	-	2,164
Community Centre lettings	3,584	26,665	30,249	22,116
Community Centre fundraising	503	4,865	5,368	2,063
	10,192	31,678	41,870	31,802
(d) *UK Investments*				
Dividends	292	-	292	282
Interest	-	23	23	59
	292	23	315	341
(e) *Other*				
Miscellaneous	445	-	445	147
	445	-	445	147
Total income and endowments	176,930	34,499	211,429	278,524

	Un-restricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
3. **Expenditure on:**				
(a) *Raising funds*				
Choir fund	-	-	-	-
Flower fund	-	227	227	258
Euxton Singers	-	1,992	1,992	1,538
	-	2,219	2,219	1,796
(b) Church activities				
Parish share	70,000	-	70,000	67,125
Housing	4,319	-	4,319	3,364
Visiting clergy	74	-	74	-
Upkeep services	2,041	-	2,041	1,266
Church running expenses	2,345	-	2,345	2,664
Church maintenance	167,178	-	167,178	148,872
Insurance	1,731	-	1,731	1,726
Salaries/retainer	-	-	-	-
Car park/church yard	422	-	422	1,904
Remembrance plaques	990	-	990	-
Magazine costs	-	-	-	-
General costs	109	-	109	182
Missionary & charitable giving	-	-	-	-
Special collections	-	-	-	48
Independent examination	1,488	-	1,488	1,080
Community Centre:				
General running costs	2,674	15,040	17,714	11,229
Inspections	-	993	993	881
Renovations/maintenance	305	2,395	2,700	1,727
Depreciation	-	35,393	35,393	35,393
	253,676	53,821	307,497	277,461
(c) *Other*				
Books	441	-	441	182
Administration	671	-	671	583
Miscellaneous	394	-	394	65
	1,506	-	1,506	830
Total expenditure	255,182	56,040	311,222	280,087

4. **Statement of Financial Activities analysis of comparative figures**

	Un-restricted funds	Restricted Funds	Total 2021
	£	£	£
Income and endowments from:			
Donations and legacies	241,182	440	241,622
Church activities	4,091	521	4,612
Other trading activities	5,306	26,496	31,802
Investments	290	51	341
Other	147	-	147
Total income and endowments	251,016	27,508	278,524
Resources expended			
Raising funds	-	1,796	1,796
Church activities	228,231	49,230	277,461
Other	830	-	830
Total expenditure	229,061	51,026	280,087
Net gains (losses) on investments	-	1,649	1,649
Net income/ (expenditure)	21,955	(21,869)	86
Transfers between funds	8,250	(8,250)	-
	30,205	(30,119)	86
Other recognised gains/ (losses):			
Gains (losses) on revaluation of fixed assets	-	387,626	387,626
Net movement in funds	30,205	357,507	387,712
Reconciliation of funds:			
Total funds brought forward	58,790	1,068,016	1,126,806
Total funds carried forward	88,995	1,425,523	1,514,518

5. **Staff costs and numbers**

	2022	2021
	£	£
Wages and salaries	-	-
Social Security costs	-	-
	-	-

The Church has benefited from the services of unpaid general volunteers each year, the value of which is not recognised in the accounts. Further information, regarding the contribution made by volunteers to the Church's activities, is set out in the Trustees' Report.

6. **Trustees' remuneration and expenses**

The incumbent Revd. Joanne Smith and the curate Revd. Amy Bland who are members of the PCC received working expenses of £1,006 and £659 during the year. No other payments or expenses were made to any other PCC member or related parties.

Donations were made in total by members of the PCC to the Church during the year of £27,636. Apart from this there were no other related party transactions during the year that require disclosure.

7. **Fixed assets for use by the PCC**

	Freehold land & buildings £	Freehold Annex £	Furniture & fittings £	Computer equipment £	Total £
(a) **Tangible fixed assets**					
Cost or valuation					
At 01.01.22	1,330,806	84,945	20,821	15,777	1,452,349
Added in year	-	-	-	-	-
Revaluation in year	-	-	-	-	-
At 31.12.22	1,330,806	84,945	20,821	15,777	1,452,349
Depreciation					
At 01.01.22	33,270	2,124	20,820	15,776	71,990
Charge for year	33,270	2,124	-	-	35,394
Revaluation in year	-	-	-	-	-
At 31.12.22	66,540	4,248	20,820	15,776	107,384
Net book values					
At 31.12.22	1,264,266	80,697	1	1	1,344,965
At 31.12.21	1,297,536	82,821	1	1	1,380,359

Freehold land and buildings comprise the Community Centre and land. The Community Centre property and the annex were revalued for insurance purposes by the insurance company in 2021 on a cost to rebuild basis and are included in these accounts at the revised valuation. This basis has been used as the best estimate of the fair value of the property since there is no market-based evidence available due to the specialised nature of the item and the Trustees feel that the cost involved in obtaining a specialised valuation for the property would outweigh any benefits derived from this. No original cost figure is available for these properties. Other fixed assets are shown at cost. All tangible fixed assets are used for or to support charitable purposes.

(b) **Investment fixed assets**	2022 £	2021 £
Church deposit fund – cost	1,778	1,755
Church investment fund – valuation	11,585	13,123
	13,363	14,878

Investment fixed assets (continued)

All of the above are UK investments, held to provide an investment return for the Church and are not programme related investments made primarily as part of the Church's charitable activities. The movement in the Church deposit fund consists of the annual interest receivable and the movement in the Church investment fund consists of the annual surplus on revaluation, which reflects the quoted market price. The restricted funds' investments consist of £1,778 (2021 £1,755) in the Church deposit fund and the total of £11,585 (2021 £13,123) in the Church investment fund.

8. **Analysis of net assets by fund**

	Unrestricted funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fixed assets for Church use	1	1,344,964	1,344,965	1,380,359
Investment fixed assets	-	13,363	13,363	14,878
Current assets	56,878	1,007	57,885	155,264
Current liabilities	(3,026)	-	(3,026)	(35,983)
Fund balance	53,853	1,359,334	1,413,187	1,514,518

Unrestricted funds

	General Fund	Designated Fund	Total
Balance b/fwd at 01.01.22	6,424	82,571	88,995
Income	81,653	95,277	176,930
Expenditure	(88,004)	(167,178)	(255,182)
	(6,351)	(71,901)	(78,252)
Transfer to designated funds	-	-	-
Transfer between funds	43,110	-	43,110
Balance c/fwd at 31.12.22	43,183	10,670	53,853

The designated funds have been earmarked for use in connection with the ongoing roof works.

Restricted funds

	Community Centre fund	Other restricted funds	Total
	£	£	£
Balance b/fwd at 01.01.22	1,407,570	17,953	1,425,523
Income	34,328	171	34,499
Expenditure	(53,824)	(2,216)	(56,040)
	(19,496)	(2,045)	(21,541)
Transfer between funds	(43,110)	-	(43,110)
Surplus (deficit) on revaluation of investments	-	(1,538)	(1,538)
	(43,110)	(1,538)	(44,648)
Balance c/fwd at 31.12.22	1,344,964	14,370	1,359,334

Restricted funds (continued)

The unrestricted funds represent general Church funds. The restricted funds comprised the Euxton Parish Church Community Centre Fund and other minor restricted funds set up for various purposes as specified by the donors. The movements on the funds during the year are as set out above. The Community Centre Fund was set up for the building of the Community Centre in the early 2000's and specific grants and other funding were received for this purpose. The income and expenditure generated since the completion of the building has also been included in the restricted fund but there was no specific requirement for this and therefore the net income to date has been transferred to the general unrestricted fund, after the position was agreed by the PCC during the year.

The PCC consider that the resources of each fund are held in the appropriate form to meet the particular fund's requirements.

9. **Debtors**	2022 £	2021 £
Income tax recoverable	5,963	5,599
Prepayments and accrued income	652	929
Other debtors	484	394
	7,099	6,922

10. **Creditors**	2022 £	2021 £
Accountancy fees (including VAT)	1,080	1,080
Other accruals and deferred income	1,946	7,276
Roof works creditors	-	27,627
	3,026	35,983

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2022

1. AIMS AND PURPOSES

1.1. The Parochial Church Council of the Ecclesiastical Parish of Euxton (the PCC) has the responsibility of cooperating with the Incumbent in promoting the whole mission of the church – pastoral, evangelical, social and ecumenical – across the parish. The PCC is also specifically responsible for the maintenance of the Church Community Centre on School Lane, Euxton.

2. OBJECTIVES AND ACTIVITIES

2.1. The PCC is committed to enabling as many people as possible to worship and to become part of our church family.

2.2. The PCC continues to ensure that the fabric of the church and surroundings are well-maintained and this year we concluded the appeal to fund significant repairs to the roof of our Grade 2* listed church.

2.3. When planning activities for the year, the PCC is mindful of the Charity Commission's guidelines with respect to public benefit and in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable everyone to live out their faith as part of our parish community through:

(a) Worship and prayer, encouraging growth as disciples of Christ, recognising and using their God-given gifts;

(b) Provision of pastoral care for people living in the parish; and

(c) Missionary and outreach work. To facilitate this work, it is important that we maintain the fabric of the church building and that of the Church Community Centre.

2.4. Our primary focus during 2022 was to continue creating new disciples as well as encouraging all members of our church family here in Euxton to explore their own faith and to receive anew the Good News that the Bible brings us, as well as completing the roof project and returning to the church building.

3. ACHIEVEMENTS AND PERFORMANCE

3.1. Given our focus on creating new disciples and encouraging all to explore their faith, we were pleased that the service pattern we introduced in 2021 had been well-received and was therefore confirmed in-year as the new regular service pattern. We aim to provide something for everyone, and during the week we usually provide a communion service from the Book of Common Prayer, a more traditional communion or morning prayer service from Common Worship and all-age services, including a weekly Early Birds group during term time for pre-schoolers. We are delighted to have seen a 15% increase in the number of worshippers in October 2022, compared with the year before.

3.2 2022 saw the culmination of our longstanding roof project, with total costs of more than £330,000 being largely met by donations and fundraising. For the past two years, there has been a real focus amongst the congregation and the wider community on raising sufficient funds to ensure that our church building is watertight and remains available for public worship for many years to come. The PCC would like to express its heartfelt thanks to everyone who has contributed to the project, either financially or through giving so generously of their time in support of it.

Achievements and Performance (continued)

3.3. At a strategic level, the PCC took time during the year to consider its plans for the next three-to-five years and approved a new vision statement. Mirroring the diocesan priorities of making disciples, being witnesses, growing leaders and inspiring children and young people, our vision helps us to focus on our priorities and to ensure that we play our part as part of Blackburn Diocese's wider Vision 2026 programme.

3.4. As part of our commitment to inspire children and young people, the PCC agreed to a significant change this year. Historically, children in Euxton Parish had been presented for confirmation as they approached the end of primary school or the start of high school. Whilst the decision to be confirmed is one where people make a public declaration of faith, with the intention of walking and growing as disciples for the rest of their lives, confirmation was seen as the gateway to receiving communion. To enable our young people to feel fully part of the church family and to take part in communion in their own right, the PCC explored admitting children to communion before confirmation.

3.5. After careful reflection and much prayer, the PCC agreed to support the admission of baptised children to Holy Communion before confirmation and this was approved by the Bishop of Blackburn following an application. After completing a short course with their parents to explore the meaning of communion, those admitted to Holy Communion are able to receive the bread and wine at the table; receiving the body and blood of Christ and partaking more fully, whilst continuing their journey with Jesus. This year, 10 children were admitted to communion before confirmation.

3.6. In addition to our usual weekly services, we have also offered a number of formational opportunities, such as small groups to read through the New Testament and a small group looking at our frontlines, and the provision of Lent and Advent self-study books. These opportunities provide people with space and structure to consider and grow in their own relationship with God, in a way that suits them best.

3.7. A significant step forward was also taken during the year as we reviewed and updated our internal governance arrangements in relation to our most significant asset – our Church Community Centre. Working with those who have been involved with the centre for many years, the PCC co-designed new governance arrangements that saw the PCC resuming direct oversight of the centre, facilitated by a dedicated Community Centre Coordinator who provides a report to each meeting of the PCC. Since the new model was introduced, the PCC has revised the terms and conditions of hire and introduced a new pricing structure, which aims to ensure that the charity maximises its assets whilst ensuring that it remains available for use by the community we serve. Updated banking arrangements and removal of unnecessary fund restrictions has also improved the PCC's ability to consider matters holistically for the benefit of the charity. Thanks in part to the generous giving of our church members and in part to these new arrangements, the PCC is delighted to have been able to pay its parish share in full to Blackburn Diocese this year.

3.8. During 2022 we conducted 40 baptisms and 1 wedding. Each of these occasional offices is an event for both the family concerned and the community; a milestone in a person's life and we are delighted that we were able to return to providing these and preparing those involved. Our new baptism policy encourages families to attend the church at least twice before booking a date for their baptism. This has seen quite a number of families subsequently join our church family on a regular basis.

Achievements and Performance (continued)

3.9. During the year we conducted 19 funerals. Pastoral care is provided in all cases so that the joys and sorrows of life are marked and people are supported, loved and welcomed into the church with respect and sensitivity. We believe, and have seen it to be true in experience, that the Christian hope of resurrection is transformative. Accordingly, we issue Jesus's invitation to walk with Him through life to all people.

Church and schools

3.10. We continue to enjoy strong links with our own school, Euxton Church of England Primary School, through the involvement of clergy, governors and parents. We also have a link with Trinity Buckshaw Primary School which is a joint Church of England and Methodist foundation in the parish, having a presence on the governing body. We also provide a Foundation Governor for St Michael's Church of England High School in Chorley.

3.11. Euxton Church of England Primary School welcomes us in and it has been a delight to lead school worship, take lessons, welcome classes to church, offer pastoral support in school and support them throughout the year. In the spring, Euxton Church of England Primary School took part in a pioneering midweek School Venture residential, with 3 other schools, led by our Vicar. During the year, our clergy have also taken services and been available for pastoral support and a drop-in service at St Michael's Church of England High School.

3.12. In addition to these church schools, we have relationships with the other three schools in our parish. Euxton Primrose Hill Primary School has invited our clergy team into school for assemblies and has also used our church building for their Christmas celebrations. Links with Balshaw Lane Community Primary School have grown this year, and we have received a number of visits from classes exploring the church building and what it means to be a Christian.

Volunteers

3.13. Many people give their time and talents to make the church family a warm and vibrant community. The church would not function without them and we are grateful to all of them.

Deanery Synod

3.14. The PCC is represented on the Deanery Synod. This provides the church with important communication between the parish and the wider church.

4. FINANCIAL REVIEW

4.1 Financial performance for the year ended 31 December 2022 is summarised on page 2 in the Statement of Financial Activities.

4.2 2022 has remained challenging from a financial perspective, with the continuation of the closure of the church building whilst costly repair work was undertaken. Expenditure did exceed income once again. The total income and endowments from all activities for the year amounted to £211,429, a reduction of £67,095 (24.09%) in comparison to the previous year. This can be largely attributed to a one-off legacy of £108,831 that we were blessed to receive in 2021 offset by an increase in sundry donations in 2022, an increase in plate collections and increased community centre lettings as restrictions eased, our Church building reopened and we continued to actively raise funds for the repairs to the building.

Financial review (continued)

4.3 The total expenditure for the year was £311,222 an increase of £31,135 (11.12%) compared to 2022. This was due to the completion of the repair works resulting in a spend of £167,178 on the works to the church building in 2022.

4.4 Due to significant income for the roof being received in 2021 and the majority of expenditure being incurred in 2022 we are showing a loss of £99,793 before investment gains/losses compared to £1,563 in 2021. Financial performance and position remain an area of great importance and is discussed in detail at every PCC and standing committee meeting. The PCC is aware of the position and remains committed to achieving financial balance by reducing expenditure, promoting different ways of giving and continuing to seek support from the diocese.

4.5 The balance sheet on page 3 shows total net assets of £1,413,187 (2021: £1,514,518). Of these amounts cash balances across all organisations amount to £50,786 (2021: £148,342), with accrued income of £6,447 and expenditure of £3,026 paid post year end. Although the cash at bank and in hand has reduced significantly in year, it is important to note that £914 (1.80%) is held in restricted funds as detailed below in the reserves policy. This compares to £30,247 (20.39%) in the previous year. This change is due to the PCC decision to derestrict the community centre fund from 22nd November 2022. A further £10,670 relating to the roof appeal is held in a designated fund which is shown in the unrestricted balances. A total of £11,584 (22.81%) of the cash balances relate to restricted or designated funds.

4.6 Planned giving (through gift aid donations, plate collections, standing orders and stewardship envelopes) and open plate collections in 2022 amounted to £52,792 – an increase of £1,725 (3.38%) from the prior year. Whilst there was a reduction of £4,376 in gift aid donations in 2022, other planned giving was seen to increase in 2022 as services resumed in the Church building following the completion of significant repair works. The PCC remain keen to boost this level of giving and continue to review and revise ways that giving can be received by the church. Sundry donations to unrestricted funds increased by £22,939 (93.96%) compared to the prior year. However, this mostly relates to donations designated for the roof works which were boosted by 2 large donations of £10,000 each plus the gift day held in November which saw roof donations of £6,961 included in the 2022 accounts with more promised which we should receive in 2023. Donations to restricted funds increased from £440 in 2021 to £550 in 2022.

4.7 The church continues to play an active part in the community and were able to hold various fundraising activities throughout 2022 including a beetle drive, sleep out, and garden party. Gala Day was also able to return and be held in person. Many other events were organised to raise funds for the church roof including cake sales, coffee mornings, sales of dishcloths, tea-towels and plants plus sponsored events and the Christmas memory tree.

4.8 The activities of the Community Centre continue to make up a substantial part of these financial statements. Income from external general hire in the year increased by £8,133 (36.77%) to £30,249 in part due to further recovery following COVID restrictions but helped by a thorough review of the pricing and booking systems in place. Fundraising events for the community centre contributed a further income of £5,368 an increase of £3,305 over the prior year.

Financial review (continued)

4.9 We continue to reclaim income tax on gift aid donations; this has contributed £11,279 to church funds in 2022 and a further £1,354 to the designated donations for the roof works. This is a highly important source of income and without which the cash position would be significantly worse. All who can are encouraged to increase their donation through the Gift Aid scheme. We are promoting the use of the Parish Giving scheme which not only eases some of the administrative burden of the gift aid claims process but also aids cashflow as the gift aid is paid out in the same month as the eligible donations. Included in the amount above are claims made under the Gift Aid Small Donations Scheme (GASDS) which allows eligible charities to claim top up payments on any small cash donations they receive, up to a maximum of £8,000 in donations per year equating up to a further £2,000 in a tax year.

4.10 Our annual parish share payable to Blackburn Diocese remains the most significant part of our overall expenditure. The total payable in 2022 amounted to £70,000 (2021: £66,564). This was reduced from £80,169 following negotiation with the diocese. A further £6,889 remains outstanding for prior years (2020 and 2021). This equates to more than 100% of unrestricted, undesignated donations and legacies (including income tax recoverable but excluding the designated funds). It is worth noting that the calculation for the parish share changed from 2020 onwards so that the payment no longer includes diocesan fees, these are now paid over separately which totalled a further £3,367 in 2022.

4.11 Following the PCC decision to derestrict the Community Centre funds we were able to pay the full £70,000 parish share in 2022 leaving just the underpayment to £6,888.55 for prior years outstanding. As the parish share is not a legally enforceable debt the underpayment is not shown as a liability on the balance sheet. However, the PCC are aware of the balance and remain committed to making future payments should our financial position allow us to. The fact that such a high proportion of income is already accounted for in the form of parish share means if any exceptional costs are encountered in the year, the PCC would be faced with a significant financial challenge.

4.12 Members of the PCC are acutely aware of their responsibilities to the church in respect of managing the finances which are discussed at every meeting. The majority of the church's income is from donors and the PCC is grateful to the congregation and the wider community for their continued financial support.

4.13 PCC as a whole continue to seek all opportunities to reduce all areas of expenditure and recognise the need to increase incoming resources ensuring we are able to meet liabilities as they fall due. Expenditure on maintenance and repair will always be required on the structure and fabric of our beautiful old church building and the surrounding grounds. Significant investment to the Church building was completed in 2022 whilst fundraising efforts continued to cover the cost of this work and rebuild reserves to ensure we remain able to maintain it going forwards ensuring that it remains fit for purpose and meets the needs of our growing congregation.

5 RESERVES POLICY

5.1 Reserves are held in short-term deposits and investments to ensure that they are readily available to meet the financial requirements of the Church's activities. Total charity funds equate to £1,413,187 as at 31 December 2022, of which £53,853 is held in unrestricted funds; a reduction of £35,142 compared to the previous year, including £10,670 of designated funds for the roof works. The balance of £1,359,334 is retained in various restricted funds as follows:

Community Centre Land & Buildings	£1,344,964
Legacies	£13,363
Church Organisations	£1,007

6 PLANS FOR FUTURE PERIODS

6.1 The key priority for the trustees in 2023 is to be a healthy church which transforms our community.

6.2 We are also committed to ensuring the long-term financial viability of the ministry of the church in Euxton. All expenditure is scrutinised and strategies to increase income continue to be considered.

7 STRUCTURE, GOVERNANCE AND MANAGEMENT

7.1 At Euxton Parish Church, membership of the PCC consists of the incumbent and curate, churchwardens, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church and who attend the Annual Parochial Church Meeting. All those who attend services or who have a connection with the parish are encouraged to register on the electoral roll.

7.2 The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC continues to meet regularly. All members of the PCC are active members of the church, not only in committee but also as individuals. The Standing Committee meets between meetings where needed and the results of the deliberations are reported to the PCC.

8 ADMINISTRATIVE INFORMATION

8.1 The Parochial Church Council of the Ecclesiastical Parish of Euxton is situated on Wigan Road, Euxton. It is part of the Diocese of Blackburn within the Church of England. Its correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, PR7 6JH.

8.2 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity under registration number 1130598.

8.3 The method of appointing members of the PCC is set out in the Church Representation Rules. The members of the PCC during 2022 were:

- Revd. Joanne Smith, Incumbent (Chair)
- Mrs Marion Ainscough (to 18 May 2022)
- Mrs Sarah Ball (from 18 May 2022)
- Revd. Amy Bland
- Mrs Gail Bolton
- Mrs Rose Braddock (to 18 May 2022)
- Mr Paul Ellis (from 18 May to 31 August 2022))

- Mrs Christine Glen
- Mrs Rosemary Goodwin
- Mr Andrew Grant, Church Warden
- Mr Edwin Heaton (to 18 May 2022)
- Mr Tony Hodges (to 18 May 2022)
- Mrs Anne Howard
- Mr Paul Howard, Secretary
- Mr Grant Ingham (from 18 May 2022)
- Mr Gareth Jones
- Mrs Jenny Leap
- Mrs Shona Lee, Treasurer
- Mr Matthew Power
- Mrs Maureen Rooney (from 18 May 2022)
- Mrs Gill Steele
- Mrs Sue Whyte (to 18 May 2022)

This report was approved by the PCC on 25th April 2023 and signed on its behalf by:

S Lee

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Mrs Shona Lee
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EUXTON

England & Wales - Charity number 1130598

Accounts

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

ANNUAL REPORT & FINANCIAL STATEMENTS

OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2021

INCUMBENT

The Reverend J. Smith

Registered Charity Number: 1130598

BANKS

National Westminster Bank plc
46 Market Street Chorley
PR7 2RZ

Santander UK plc
Bridle Road Bootle
Merseyside
L30 4GB

HSBC plc
21 The Grand Arcade
Wigan
WN1 1BH

CCLA Investment Management Ltd
80 Cheapside London
EC2V 6DZ

ACCOUNTANTS
R.P. Smith & Co Ltd
2 Southport Road
Chorley
PR7 1LB

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

I report to the trustees on my examination of the accounts of the Parochial Church Council of Euxton Parish Church for the year ended 31 December 2021, which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by s. 130 of the Act;

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Gardiner ACA CTA
Chartered Accountant
R.P. SMITH & CO LTD
2 Southport Road
CHORLEY
Lancashire PR7 1LB

Dated: 11 May 2022

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Un-restricted funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	2(a)	241,182	440	241,622	114,867
Church activities	2(b)	4,091	521	4,612	7,802
Other trading activities	2(c)	5,306	26,496	31,802	25,422
Investments	2(d)	290	51	341	402
Other	2(e)	147	-	147	5
Total income and endowments		251,016	27,508	278,524	148,498
Expenditure on:					
Raising funds	3(a)	-	1,796	1,796	1,011
Church activities	3(b)	228,231	49,230	277,461	143,275
Other	3(c)	830	-	830	820
Total expenditure		229,061	51,026	280,087	145,106
Net gains (losses) on investments		-	1,649	1,649	741
Net income/ (expenditure)		21,955	(21,869)	86	4,133
Transfers between funds	8	8,250	(8,250)	-	-
		30,205	(30,119)	86	4,133
Other recognised gains/ (losses):					
Gains (losses) on revaluation of fixed assets		-	387,626	387,626	-
Net movement in funds		30,205	357,507	387,712	4,133
Reconciliation of funds:					
Total funds brought forward		58,790	1,068,016	1,126,806	1,122,673
Total funds carried forward		88,995	1,425,523	1,514,518	1,126,806

All amounts are derived from continuing activities. There were no incoming resources attributable to geographical markets outside the United Kingdom (2020 none). All gains and losses recognised during the year are included in the Statement of Financial Activities.

The notes on pages 4 to 12 form part of these financial statements.

An analysis of the comparative figures for 2020 is set out in note 4 of the accounts.

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	7(a)		1,380,359		1,028,127
Investments	7(b)		14,878		30,509
			1,395,237		1,058,636
Current assets					
Debtors	9	6,922		13,595	
Cash at bank and in hand:					
Community Centre account		27,211		16,865	
Church General account		118,667		39,014	
Church Deposit account		33		33	
Choir account		438		438	
Flower fund account		-		661	
Euxton singers account		1,993		1,367	
		148,342		58,378	
		155,264		71,973	
Liabilities					
Creditors: Amounts falling due within one year	10	35,983		3,803	
Net current assets			119,281		68,170
Total net assets			1,514,518		1,126,806
The funds of the charity:	8				
Unrestricted income funds			88,995		58,790
Restricted income funds		42,899		73,018	
Revaluation reserve		1,382,624		994,998	
			1,425,523		1,068,016
Total charity funds			1,514,518		1,126,806

The notes on pages 4 to 12 form part of these financial statements.

Approved by the Parochial Church Council of Euxton Parish Church and signed on its behalf

Dated: 8th May 2022

S Lee

Mrs Shona Lee
Treasurer

Charity Registered Number: 1130598

1. **General information**

The Parochial Church Council of the Ecclesiastical Parish of Euxton (known as Euxton Parish Church) is a corporate body established by the Church of England and is a Registered Charity (charity number 1130598). The Church is situated on Wigan Road, Euxton and is part of the Diocese of Blackburn within the Church of England. The correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, Lancashire PR7 6JH.

2. **Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Church meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention except for the valuation of land and buildings, which are shown at market value. The financial statements are prepared in sterling which is the functional currency of the entity. The figures in the accounts are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern, particularly during the current Covid-19 health crisis since the annual Parish Share commitment is not a legally enforceable liability which could be postponed if circumstances require this.

The preparation of the financial statements may require the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that the actual outcomes could differ from those estimates. The judgement that has had the most significant effect on the amounts recognised in the financial statements relates to the estimate of the useful economic lives of the various fixed assets as set out in the accounts for the purpose of the depreciation charge.

Funds

Unrestricted income funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the PCC in furtherance of the general objectives of the Church and that have not been designated for other purposes by the Wardens of the PCC. Restricted income funds are funds subject to special conditions imposed by the donor and are not available for purposes other than those specified by the donor.

The accounts include all monetary transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Income

Turnover is the amount derived from ordinary activities and is stated net of VAT. All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Income from Church and trading activities

Rental income from the letting of Church premises is recognised when the rental is due.
Funds raised by fairs and similar events are accounted for gross.
Sales of magazines are accounted for gross.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure has been classified under headings that aggregate all costs related to that category. Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The parish share is accounted for when payable. Any amount unpaid at the year end is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) & (c) of the Charities Act 1993.
No value is placed on movable Church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.
All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the Church premises is stated at cost less depreciation calculated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Community Centre and Annex
The property is stated at valuation. Depreciation on the property is provided for at 2.5% on a straight-line basis.

The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Investments
Investments are a form of basic financial instrument and are recognised at their transaction value. The charity does not acquire equity investments, put options, derivatives or other complex financial instruments. All non-cash deposits are revalued at their quoted market price at 31 December. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year. Cash held on deposit with the CBF Church of England Funds is invested for long term purposes and is included within fixed assets.

Current assets
Trade and other debtors owing to the PCC are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Current liabilities
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

	Un-restricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
2. Income and endowments from:				
(a) *Donations and legacies*				
Planned giving:				
- Gift Aid Donations	47,293	-	47,293	45,826
- Income tax recoverable	12,628	-	12,628	12,355
- Other Planned Giving	1,446	-	1,446	551
Collections (open plate) at all services	2,288	40	2,328	1,604
Sundry donations	24,413	400	24,813	40,276
Legacies	108,831	-	108,831	5,000
Special collections	48	-	48	-
Grants	44,235	-	44,235	9,255
	241,182	440	241,622	114,867
(b) *Church activities*				
Fees	3,733	-	3,733	5,856
Church heating	250	-	250	982
Community Centre lettings	-	521	521	740
Magazine sales	-	-	-	224
Remembrance plaques	108	-	108	-
	4,091	521	4,612	7,802
(c) *Other trading activities*				
Magazine adverts	-	-	-	315
Fundraising events	5,306	-	5,306	3,722
Choir fund	-	-	-	-
Flower fund	-	153	153	186
Euxton Singers	-	2,164	2,164	708
Community Centre lettings	-	22,116	22,116	19,196
Community Centre fundraising	-	2,063	2,063	1,295
	5,306	26,496	31,802	25,422
(d) *UK Investments*				
Dividends	282	-	282	273
Interest	8	51	59	129
	290	51	341	402
(e) *Other*				
Miscellaneous	147	-	147	5
	147	-	147	5
Total income and endowments	251,016	27,508	278,524	148,498

	Un-restricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
3. **Expenditure on:**				
(a) *Raising funds*				
Choir fund	-	-	-	145
Flower fund	-	258	258	201
Euxton Singers	-	1,538	1,538	665
	-	1,796	1,796	1,011
(b) Church activities				
Parish share	67,125	-	67,125	60,900
Clergy expenses	-	-	-	-
Housing	3,364	-	3,364	2,598
Visiting clergy	-	-	-	180
Upkeep services	1,266	-	1,266	818
Church running expenses	2,664	-	2,664	2,389
Church maintenance	148,872	-	148,872	4,405
Insurance	1,726	-	1,726	1,532
Salaries/retainer	-	-	-	3,278
Car park/church yard	1,904	-	1,904	576
Remembrance plaques	-	-	-	2,028
Books/magazine costs	-	-	-	376
General costs	182	-	182	2,010
Missionary & charitable giving	-	-	-	315
Special collections	48	-	48	-
Independent examination	1,080	-	1,080	1,140
Community Centre:				
General running costs	-	11,229	11,229	25,094
Inspections	-	881	881	2,314
Renovations/maintenance	-	1,727	1,727	3,947
Depreciation	-	35,393	35,393	29,375
	228,231	49,230	277,461	143,275
(c) *Other*				
Books	182	-	182	-
Administration	583	-	583	680
Miscellaneous	65	-	65	140
	830	-	830	820
Total expenditure	229,061	51,026	280,087	145,106

4. **Statement of Financial Activities analysis of comparative figures**

	Un-restricted funds £	Restricted Funds £	Total 2020 £
Income and endowments from:			
Donations and legacies	106,282	8,585	114,867
Church activities	7,062	740	7,802
Other trading activities	4,037	21,385	25,422
Investments	395	7	402
Other	5	-	5
Total income and endowments	117,781	30,717	148,498
Resources expended			
Raising funds	-	1,011	1,011
Church activities	83,143	60,132	143,275
Other	820	-	820
Total expenditure	83,963	61,143	145,106
Net gains (losses) on investments	-	741	741
Net income/ (expenditure)	33,818	(29,685)	4,133
Transfers between funds	-	-	-
	33,818	(29,685)	4,133
Other recognised gains/ (losses):			
Gains (losses) on revaluation of fixed assets	-	-	-
Net movement in funds	33,818	(29,685)	4,133
Reconciliation of funds:			
Total funds brought forward	24,972	1,097,701	1,122,673
Total funds carried forward	58,790	1,068,016	1,126,806

5. **Staff costs and numbers**

	2021 £	2020 £
Wages and salaries	-	15,583
Social Security costs	-	-
	-	15,583

No employee earned £60,000 per annum or more. The average number of employees, analysed by function was:

	2021	2020
Church	-	1
Community Centre	-	1

Staff costs and numbers (continued)

The Church has also benefited from the services of unpaid general volunteers each year, the value of which is not recognised in the accounts. Further information, regarding the contribution made by volunteers to the Church's activities, is set out in the Trustees' Report.

6. **Trustees' remuneration and expenses**

The incumbent Revd. Joanne Smith and the curate Revd. Amy Bland who are members of the PCC received working expenses of £696 and £304 during the year. No other payments or expenses were made to any other PCC member or related parties.

Donations were made in total by members of the PCC to the Church during the year of £11,011. Apart from this there were no other related party transactions during the year that require disclosure.

7. **Fixed assets for use by the PCC**

	Freehold land & buildings	Freehold Annex	Furniture & fittings	Computer equipment	Total
	£	£	£	£	£
(a) **Tangible fixed assets**					
Cost or valuation					
At 01.01.21	1,104,500	70,500	20,821	15,777	1,211,598
Added in year	-	-	-	-	-
Revaluation in year	226,306	14,445	-	-	240,751
At 31.12.21	1,330,806	84,945	20,821	15,777	1,452,349
Depreciation					
At 01.01.21	138,062	8,813	20,820	15,776	183,471
Charge for year	33,270	2,124	-	-	35,394
Revaluation in year	(138,062)	(8,813)	-	-	(146,875)
At 31.12.21	33,270	2,124	20,820	15,776	71,990
Net book values					
At 31.12.21	1,297,536	82,821	1	1	1,380,359
At 31.12.20	966,438	61,687	1	1	1,028,127

Freehold land and buildings comprise the Community Centre and land. The Community Centre property and the annex were revalued for insurance purposes by the insurance company in 2021 on a cost to rebuild basis and are included in these accounts at the revised valuation. This basis has been used as the best estimate of the fair value of the property since there is no market-based evidence available due to the specialised nature of the item and the Trustees feel that the cost involved in obtaining a specialised valuation for the property would outweigh any benefits derived from this. No original cost figure is available for these properties. Other fixed assets are shown at cost. All tangible fixed assets are used for or to support charitable purposes.

(b) **Investment fixed assets**	2021	2020
	£	£
Church deposit fund – cost	1,755	19,036
Church investment fund – valuation	13,123	11,473
	14,878	30,509

Investment fixed assets (continued)

All of the above are UK investments, held to provide an investment return for the Church and are not programme related investments made primarily as part of the Church's charitable activities. The movements in the Church deposit fund consist of the annual interest receivable and the transfer of unrestricted funds of £17,288 to assist in the funding of the roof works and the movements in the Church investment fund consist of the annual surplus on revaluation, which reflects the quoted market price. The restricted funds' investments consist of £1,755 (2020 £1,754) in the Church deposit fund and the total of £13,123 (2020 £11,473) in the Church investment fund.

	Unrestricted funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
8. **Analysis of net assets by fund**				
Fixed assets for Church use	1	1,380,358	1,380,359	1,028,127
Investment fixed assets	-	14,878	14,878	30,509
Current assets	124,977	30,287	155,264	71,973
Current liabilities	(35,983)	-	(35,983)	(3,803)
Fund balance	88,995	1,425,523	1,514,518	1,126,806

Unrestricted funds

	General Fund	Designated Fund	Total
Balance b/fwd at 01.01.21	20,373	38,417	58,790
Income	83,347	167,669	251,016
Expenditure	(80,258)	(148,803)	(229,061)
	3,089	18,866	21,955
Transfer to designated funds	(17,288)	17,288	-
Transfer between funds	250	8,000	8,250
Balance c/fwd at 31.12.21	6,424	82,571	88,995

The designated funds have been earmarked for use in connection with the ongoing roof works.

Restricted funds

	Community Centre fund	Caesar fund	Other restricted funds	Total
	£	£	£	£
Balance b/fwd at 01.01.21	1,047,275	5,000	15,741	1,068,016
Income	25,149	-	2,359	27,508
Expenditure	(49,230)	-	(1,796)	(51,026)
	(24,081)	-	563	(23,518)
Transfer between funds	(3,250)	(5,000)	-	(8,250)
Surplus (deficit) on revaluation of investments	387,626	-	1,649	389,275
	384,376	(5,000)	1,649	381,025
Balance c/fwd at 31.12.21	1,407,570	-	17,953	1,425,523

Restricted funds (continued)

The unrestricted funds represent general Church funds. The restricted funds comprise the Euxton Parish Church Community Centre Fund, the Caesar Fund originally established to cover the cost of rectifying the flooding problem in the graveyard and other minor restricted funds set up for various purposes as specified by the donors. The use of the Caesar Fund was also expanded at the donor's agreement to cover ongoing restoration work and has been used in connection with the ongoing roof works. The movements on the funds during the year are as set out above.

The PCC consider that the resources of each fund are held in the appropriate form to meet the particular fund's requirements.

9. **Debtors**	2021 £	2020 £
Income tax recoverable	5,599	8,306
Prepayments and accrued income	929	1,120
Other debtors	394	4,169
	6,922	13,595

10. **Creditors**	2021 £	2020 £
Accountancy fees (including VAT)	1,080	1,122
Other accruals and deferred income	7,276	2,681
Roof works creditors	27,627	-
	35,983	3,803

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Aims and Purposes

1.1 The Parochial Church Council of the Ecclesiastical Parish of Euxton ("the PCC") has the responsibility of cooperating with the incumbent, Revd. Joanne Smith, in promoting the whole mission of the church - pastoral, evangelical, social and ecumenical – across the parish. The PCC is also specifically responsible for the maintenance of the Church Community Centre on School Lane, Euxton.

2. Objectives and Activities

2.1 The PCC is committed to enabling as many people as possible to worship and to become part of our church family. As in the previous year, that commitment required us to continue providing creative solutions as well as more traditional solutions because of the global COVID-19 pandemic, and this is discussed more fully in section 3 below.

2.2 The PCC continues to ensure that the fabric of the church and surroundings are well-maintained and this year we continued the appeal to fund significant repairs to the roof of our Grade 2* listed church.

2.3 When planning activities for the year the PCC is mindful of the Charity Commission's guidelines with respect to public benefit and in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable everyone to live out their faith as part of our parish community through:

(a) Worship and prayer; encouraging growth as disciples of Christ, recognising and using their God-given gifts;

(b) Provision of pastoral care for people living in the parish; and

(c) Missionary and outreach work. To facilitate this work, it is important that we maintain the fabric of the church building and that of the Church Community Centre.

2.4 The primary focus during 2021 was on responding to the changing COVID-19 landscape during the year and ensuring the continued provision of opportunities for worship and spiritual development, as well as fundraising for the roof project.

3. Achievements and Performance

3.1 Whilst worship in person was significantly impacted by the COVID-19 pandemic during the first half of the year, we nonetheless continued to facilitate regular access to worship materials within the parish – either online, via socially distanced face-to-face services when permitted and via telephone. In this latter endeavour, we partnered with our neighbouring church, Buckshaw Village Church, to provide a weekly telephone service which includes a reading, sermon and prayers.

3.2 We also shared details of other options available, such as services provided by the diocese which were streamed on their YouTube channel and the national Church of England's *Daily Hope Line* which provides music, prayers and reflections and other programmes available on TV and radio

Achievements and Performance (continued)

3.3 The PCC is committed to ensuring that there is a range of services open to all ages during the week and over the course of the year, giving the opportunity for each individual to grow in their discipleship, wherever they are on their journey with Jesus. We aim to provide something for everyone, and during the week we usually provide a communion service from the Book of Common Prayer, a more traditional communion or morning prayer service from Common Worship and all-age services, including a weekly Early Birds group during term time for pre-schoolers. We retained this commitment during 2021, subject to necessary amendments based on the prevailing national and local restrictions and, despite a national trend of declining church attendance, we are delighted that the number of people worshipping with us has actually grown since the start of the pandemic in 2020.

3.4 In late July 2021, all of our services, except for the recorded service accessed by telephone, returned to being held on-site in our church building. We were only there for a matter of weeks, however, and our church building was closed on 12 September 2021 to allow the roof works to commence. All on-site worship was then moved to the Church Community Centre. 2021 has therefore been another year in the parish which has shown that, whilst the church building may have been closed, God's church has been very much alive here in Euxton.

3.5 When we returned to providing on-site worship, we recognised the need to provide regular worship options for our younger parishioners and we therefore introduced a new weekly all-age service on a trial basis. This was extremely well-received, and this is now our most attended service.

3.6 In addition to our usual weekly services, we have also offered a number of formational opportunities, such as a facilitated prayer course and the provision of Lent and Advent self-study books. These opportunities provide people with space and structure to consider and grow in their own relationship with God, in a way that suits them best.

3.7 During 2021 we conducted 5 baptisms and 1 wedding, with the wedding ceremony being held at St John's Church, Whittle-le-Woods due to our church building being closed for renovation. Each of these occasional offices is an event for both the family concerned and the community; a milestone in a person's life and we are delighted that we were able to return to providing these and preparing those involved.

3.8 During the year we conducted 26 funerals. Pastoral care is provided in all cases so that the joys and sorrows of life are marked and people are supported, loved and welcomed into the church with respect and sensitivity. We believe, and have seen it to be true in experience, that the Christian hope of resurrection is transformative. Accordingly, we issue Jesus's invitation to walk with Him through life to all people.

3.9 In July 2021, we were thrilled to welcome a Curate to the parish. Revd Amy Bland began her three-year curacy with us and she quickly became an integral part of the parish and the ministry team. That ministry was further enhanced by the commissioning of three Authorised Lay Ministers during the year; two with a focus on worship leading and the third with a focus on youth ministry.

3.10 In November 2021, following our involvement in the diocesan Youth Learning Communities programme, we began to offer a new weekly youth group for those in school years 6 to 9.

Achievements and Performance (continued)

Church and schools

3.11 We continue to enjoy strong links with our own school, Euxton Church of England Primary School, through the involvement of clergy, governors and parents. We also have a link with Trinity Buckshaw Primary School which is a joint Church of England and Methodist foundation in the parish, having a presence on the governing body. We also provide a Foundation Governor for St Michael's Church of England High School in Chorley.

3.12 In addition to these church schools, we have relationships with the other three schools in our parish. Many of our village schools would normally visit us and use our church building for their Christmas celebrations, although this has not been possible this year due to the closures as a result of COVID-19 and the roof renovation works. The effect of worshipping together at Christmas with those who do not usually attend church, as well as doing so in an historic and beautiful church rather than in a school hall, is immeasurable.

Volunteers

3.13 Many people give their time and talents to make the church family a warm and vibrant community. The church would not function without them and we are grateful to all of them. In particular, we would like to acknowledge the fact that one of our wardens, Kelvin Bushell, stood down during this year and to record our grateful thanks for his work over many years.

3.14 We are particularly pleased that we have begun to develop a number of different teams, to work together in different areas such as ministry and fundraising, and we have established teams of volunteers to undertake specific roles, such as leading intercessions, reading the Bible during services and providing the audio-visual support. We are truly grateful for the generosity of our congregation with their time.

Deanery Synod

3.15 The PCC is represented on the Deanery Synod. This provides the church with important communication between the parish and the wider church.

4. Financial review

4.1 Financial performance for the year ended 31 December 2021 is summarised on page 2 in the Statement of Financial Activities.

4.2 This year has once again been a very difficult and challenging year from a financial perspective with on-going uncertainty as a result of the COVID-19 pandemic and disruption due to the closure of the church building whilst costly repair work is undertaken. Expenditure did exceed income once again, however, the total income and endowments from all activities for the year amounted to £278,524, an increase of £130,026 (87.57%) in comparison to the previous year. This can be attributed to a legacy of £108,831 that we were blessed to receive in 2021 and continued efforts to raise the funds required for the repairs to the church roof which included successful grant applications totalling £33,110 from English Heritage, All Churches Trust and The Garfield Weston Foundation plus a further £11,125 of VAT we were able to reclaim through the Listed Places of Worship grant scheme.

4.3 The total expenditure for the year was £280,087 an increase of £134,981 (93.03%) compared to 2020. This increase in expenditure was due to the commencement of the repair works resulting in a spend of £148,803 on the works to the church building in 2021 and it is worth noting this includes a depreciation charge of £35,393 relating to the community centre buildings.

Financial review (continued)

4.4 The resulting loss of £1,563 for the year before investment gains reverses the prior year surplus of £3,392 seen in 2020. Unrestricted income totalled £83,347 against expenditure of £80,258 resulting in a surplus of £3,089; the designated roof income totalled £167,669 against expenditure of £148,803 creating a surplus of £18,866 and restricted income totalled £27,508 against expenditure (including depreciation) of £51,026 generating a loss of £23,518. Financial performance and position remain an area of great importance and are discussed in detail at every PCC and standing committee meeting. The PCC is aware of the position and remains committed to achieving financial balance by reducing expenditure, promoting different ways of giving and continuing to seek support from the diocese.

4.5 The balance sheet on page 3 shows total net assets of £1,514,518 (2020 -£1,126,806). Of these amounts cash balances across all organisations amount to £148,342 (2020 - £58,378), with accrued income of £5,953 and expenditure of £35,983 paid post year end. Although the cash at bank and in hand has increased significantly in year, it is important to note that £30,247 (20.39%) is held in restricted funds as detailed below in the reserves policy. This compares to £24,331 (41.7%) in the previous year. This change in percentage can be attributed to the fact that roof appeal income including a cash balance of £107,587 is held in a designated fund which appears in the unrestricted fund balances. A total of £137,834 (92.91%) of the cash balances relate to restricted or designated funds.

4.6 Planned giving (through gift aid donations, plate collections, standing orders and stewardship envelopes) and open plate collections in 2021 amounted to £51,027 – an increase of £3,046 (6.35%) from the prior year. All these methods of giving have been seen to increase in 2021 as services resumed following the lifting of restrictions due to the COVID-19 pandemic in 2020. The PCC remain keen to boost this level of giving and continue to increase the number of ways that giving can be received by the church including signing up to the Parish Giving Scheme in 2021. Sundry donations to unrestricted funds reduced by £15,006 (38.07%) compared to the prior year. This is mostly due to donations designated for the roof works which were boosted at the start of our appeal in 2020 plus an increase in donations received in 2020 from people who would usually give via the plate collection but were unable to do so whilst the church was closed. Donations to restricted funds also fell from £855 in 2020 to £440 in 2021. The PPC are thankful to all who have faithfully given throughout the pandemic and those who have increased their giving.

4.7 The church continues to play an active part in the community and were able to hold various fundraising activities throughout 2021 including chocolate bingo and an auction of promises which were held online raising £521 and £2,020 respectively. We also held an online balloon race jointly with Euxton CofE PTFA which raised a net £258 each. The Autumn Fair was also able to return and be held in person raising a further £1,232. Many other events were organised by individuals to raise funds for the church roof including a cake sale, sale of pens, sponsored events including running, walking, cycling and a danceathon. The PCC took the decision that all fundraising would be allocated to the designated roof fund until we have all the funding required. This prevented us from boosting our unrestricted income through fundraising efforts in 2021.

4.8 The activities of the Community Centre continue to make up a substantial part of these financial statements. Income from external general hire in the year increased by £2,920 (15.21%) to £22,116 showing some recovery following the decline due to restrictions in 2020. The community centre committee were also able to resume fundraising events during the year contributing an income of £2,063 an increase of £768 over the prior year

Financial review (continued)

4.9 We continue to reclaim income tax on gift aid donations; this has contributed £12,628 to church funds in 2021 and a further £2,596 to the designated donations for the roof works. This is a highly important source of income and without which the cash position would be significantly worse. All who can are encouraged to increase their donation through the Gift Aid scheme. Included in the amount above are claims made under the Gift Aid Small Donations Scheme (GASDS) which allows eligible charities to claim top up payments on any small cash donations they receive, up to a maximum of £8,000 in donations per year equating up to a further £2,000 in a tax year. We have historically submitted Gift Aid Claims quarterly however, we signed up to the Parish Giving Scheme in 2021 and began to receive payments in November with the Gift Aid on these donations being received in the same month which has improved our cashflow further.

4.10 Our annual parish share payable to the Blackburn Diocese remains the most significant part of our overall expenditure. The total payable in 2021 amounted to £66,564 (2020 - £73,351). This was reduced from £79,564 following discussions with the diocese. A further £12,450 remained outstanding from 2020 which was reduced to £7,450 following discussions, leaving a total of £74,014. This equates to 94.03% of unrestricted donations and legacies (including income tax recoverable but excluding the designated funds). It is worth noting that the calculation for the parish share changed from 2020 onwards so that the payment no longer includes diocesan fees, these are now paid over separately which totalled a further £4,210 in 2021.

4.11 Despite our best efforts we were only able to pay £67,125 of the parish share in 2021 reducing the underpayment to £6,888. The PCC has requested a further discussion with the diocese regarding how we may meet our parish share payments and clear this remaining underpayment. As the parish share is not a legally enforceable debt the underpayment is not shown as a liability on the balance sheet. However, the PCC are aware of the balance and remain committed to clearing this in addition to future payments should our financial position allow us to. The fact that such a high proportion of income is already accounted for in the form of parish share means if any exceptional costs are encountered in the year, the PCC would be faced with a significant financial challenge.

4.12 Members of the PCC are acutely aware of their responsibilities to the church in respect of managing the finances which are discussed at every meeting. The majority of the church's income is from donors and the PCC is grateful to the congregation and the wider community for their continued financial support.

4.13 Actions continue to reduce all areas of expenditure and the need to increase incoming resources such that the Church can continue to meet liabilities as they fall due remains. Expenditure on maintenance and repair will always be required on the structure and fabric of our beautiful old church building and the surrounding grounds. Significant investment is currently underway in the building and fundraising efforts will continue in order to secure the large sums still required to restore it to its best and maintain it going forwards ensuring that it remains fit for purpose and meets the needs of our growing congregation.

5. Reserves policy

5.1 Reserves are held in short-term deposits and investments to ensure that they are readily available to meet the financial requirements of the Church's activities. Total charity funds equate to £1,514,518 as at 31 December 2021, of which £88,995 is held in unrestricted funds; an increase of £30,205 compared to the previous year although this does include £82,571 of designated funds for the roof works. The balance of £1,425,523 is retained in various restricted funds as follows:

Community Centre Fund	£1,407,570
Legacies	£14,877
Church Organisations	£3,076

Please note that the £1,407,570 held in the Community Centre Fund includes land and Buildings currently held at the value of £1,380,357.

6. Plans for future periods

6.1 The key priority for the trustees in 2022 is to be a healthy church which transforms our community. To do this, we will focus on making disciples, growing leaders, being witnesses and inspiring children and young people. We will also focus on ensuring that the renovation works are concluded, which provides a focal point of Christian worship for our community.

6.2 We are also committed to ensuring the long-term financial viability of the ministry of the church in Euxton. All expenditure is scrutinised and strategies to increase income are being considered. We also know that substantial expenditure will be required in order to repair damage to the chancel arch and we have launched a significant fundraising campaign as well as looking at other funding opportunities, such as grants.

7. Structure, Governance and Management

7.1 At Euxton Parish Church, membership of the PCC consists of the incumbent and curate, churchwardens, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church and who attend the Annual Parochial Church Meeting. All those who attend services or who have a connection with the parish are encouraged to register on the electoral roll.

7.2 The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC continues to meet regularly. All members of the PCC are active members of the church, not only in committee but also as individuals. The Standing Committee and a dedicated Church Community Centre Committee meet between meetings and the results of the deliberations were reported to the PCC and were discussed and implemented where appropriate.

7.3 We will be reviewing our governance structure during 2022 and look forward to reporting any changes in next year's report.

8. Administrative Information

8.1 The Parochial Church Council of the Ecclesiastical Parish of Euxton is situated on Wigan Road, Euxton. It is part of the Diocese of Blackburn within the Church of England. Its correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, PR7 6JH.

8.2 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity under registration number 1130598.

8.3 The method of appointing members of the PCC is set out in the Church Representation Rules. The members of the PCC during 2021 and up to the date of approval of the accounts were:

- Revd. Joanne Smith, Incumbent (Chair)
- Mrs Marion Ainscough
- Revd. Amy Bland (from 4 July 2021)
- Mrs Gail Bolton (from 12 May 2021)
- Mrs Rose Braddock
- Mr Kelvin Bushell, Church Warden (to 9 October 2021)
- Mrs Rebecca Edge (to 12 May 2021)
- Mrs Christine Glen
- Mrs Rosemary Goodwin
- Mr Andrew Grant, Church Warden
- Mr Edwin Heaton
- Mr Tony Hodges
- Mrs Anne Howard
- Mr Paul Howard, Secretary
- Mr Gareth Jones (from 12 May 2021)
- Mrs Jenny Leap
- Mrs Shona Lee, Treasurer
- Mr Matthew Power
- Mrs Janice Phillips (to 12 May 2021)
- Mrs Andrea Reid (to 12 May 2021)
- Mrs Janice Smith (to 12 May 2021)
- Mrs Gill Steele
- Mrs Sue Whyte

This report was approved by the PCC on and signed on its behalf by:

SLee 8th May 2022

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Mrs Shona Lee
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EUXTON

England & Wales - Charity number 1130598

Accounts

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

ANNUAL REPORT & FINANCIAL STATEMENTS

OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2020

INCUMBENT

The Reverend J. Smith

Registered Charity Number: 1130598

BANKS

National Westminster Bank plc
46 Market Street Chorley
PR7 2RZ

Santander UK plc
Bridle Road Bootle
Merseyside
L30 4GB

HSBC plc
21The Grand Arcade
Wigan
WN1 1BH

CCLA Investment Management Ltd
80 Cheapside London
EC2V 6DZ

ACCOUNTANTS

R.P. Smith & Co Ltd
2 Southport Road
Chorley
PR7 1LB

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

I report to the trustees on my examination of the accounts of the Parochial Church Council of Euxton Parish Church for the year ended 31 December 2020, which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by s. 130 of the Act;

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Gardiner ACA CTA
Chartered Accountant
R.P. SMITH & CO LTD
2 Southport Road
CHORLEY
Lancashire PR7 1LB

Dated: 5 May 2021

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Un-restricted funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations and legacies	2(a)	106,282	8,585	114,867	78,288
Church activities	2(b)	7,062	740	7,802	14,765
Other trading activities	2(c)	4,037	21,385	25,422	43,102
Investments	2(d)	395	7	402	454
Other	2(e)	5	-	5	665
Total income and endowments		117,781	30,717	148,498	137,274
Expenditure on:					
Raising funds	3(a)	-	1,011	1,011	4,949
Church activities	3(b)	83,143	60,132	143,275	167,523
Other	3(c)	820	-	820	669
Total expenditure		83,963	61,143	145,106	173,141
Net income/ (expenditure)		33,818	(30,426)	3,392	(35,867)
Transfers between funds	8	-	-	-	-
		33,818	(30,426)	3,392	(35,867)
Other recognised gains/ (losses):					
Gains/ (losses) on revaluation of investment assets		-	741	741	1,693
Net movement in funds		33,818	(29,685)	4,133	(34,174)
Reconciliation of funds:					
Total funds brought forward		24,972	1,097,701	1,122,673	1,156,847
Total funds carried forward		58,790	1,068,016	1,126,806	1,122,673

All amounts are derived from continuing activities. There were no incoming resources attributable to geographical markets outside the United Kingdom (2019 none). All gains and losses recognised during the year are included in the Statement of Financial Activities.

The notes on pages 4 to 12 form part of these financial statements.

An analysis of the comparative figures for 2019 is set out in note 4 of the accounts.

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	7(a)		1,028,127		1,057,502
Investments	7(b)		30,509		29,687
			1,058,636		1,087,189
Current assets					
Debtors	9	13,595		5,244	
Cash at bank and in hand:					
Community Centre account		16,865		20,493	
Church General account		39,014		9,298	
Church Deposit account		33		33	
Choir account		438		584	
Flower fund account		661		676	
Euxton singers account		1,367		1,374	
		58,378		32,458	
		71,973		37,702	
Liabilities					
Creditors: Amounts falling due within one year	10	3,803		2,218	
Net current assets			68,170		35,484
Total net assets			1,126,806		1,122,673
The funds of the charity:	8				
Unrestricted income funds			58,790		24,972
Restricted income funds		73,018		102,703	
Revaluation reserve		994,998		994,998	
			1,068,016		1,097,701
Total charity funds			1,126,806		1,122,673

The notes on pages 4 to 12 form part of these financial statements.

Approved by the Parochial Church Council of Euxton Parish Church and signed on its behalf

Dated: 27th April 2021

S Lee

Mrs Shona Lee
Treasurer

Charity Registered Number: 1130598

1. General information

The Parochial Church Council of the Ecclesiastical Parish of Euxton (known as Euxton Parish Church) is a corporate body established by the Church of England and is a Registered Charity (charity number 1130598). The Church is situated on Wigan Road, Euxton and is part of the Diocese of Blackburn within the Church of England. The correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, Lancashire PR7 6JH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Church meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention except for the valuation of land and buildings, which are shown at market value. The financial statements are prepared in sterling which is the functional currency of the entity. The figures in the accounts are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern, particularly during the current Covid-19 health crisis since the annual Parish Share commitment is not a legally enforceable liability which could be postponed if circumstances require this.

The preparation of the financial statements may require the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that the actual outcomes could differ from those estimates. The judgement that has had the most significant effect on the amounts recognised in the financial statements relates to the estimate of the useful economic lives of the various fixed assets as set out in the accounts for the purpose of the depreciation charge.

Funds

Unrestricted income funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the PCC in furtherance of the general objectives of the Church and that have not been designated for other purposes by the Wardens of the PCC. Restricted income funds are funds subject to special conditions imposed by the donor and are not available for purposes other than those specified by the donor.

The accounts include all monetary transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Income

Turnover is the amount derived from ordinary activities and is stated net of VAT. All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Income from Church and trading activities

Rental income from the letting of Church premises is recognised when the rental is due.
Funds raised by fairs and similar events are accounted for gross.
Sales of magazines are accounted for gross.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure has been classified under headings that aggregate all costs related to that category. Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The parish share is accounted for when payable. Any amount unpaid at the year end is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) & (c) of the Charities Act 1993.
No value is placed on movable Church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.
All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the Church premises is stated at cost less depreciation calculated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Community Centre and Annex
The property is stated at valuation. Depreciation on the property is provided for at 2.5% on a straight-line basis.

The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Investments
Investments are a form of basic financial instrument and are recognised at their transaction value. The charity does not acquire equity investments, put options, derivatives or other complex financial instruments. All non-cash deposits are revalued at their quoted market price at 31 December. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year. Cash held on deposit with the CBF Church of England Funds is invested for long term purposes and is included within fixed assets.

Current assets
Trade and other debtors owing to the PCC are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Current liabilities
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

	Un-restricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
2. Income and endowments from:				
(a) *Donations and legacies*				
Planned giving:				
- Gift Aid Donations	45,826	-	45,826	50,030
- Income tax recoverable	12,355	-	12,355	14,391
- Other Planned Giving	551	-	551	1,858
Collections (open plate) at all services	1,604	-	1,604	6,081
Sundry donations	39,421	855	40,276	2,354
Legacies	5,000	-	5,000	-
Special collections	-	-	-	874
Grants	1,525	7,730	9,255	2,700
	106,282	8,585	114,867	78,288
(b) *Church activities*				
Fees	5,856	-	5,856	10,181
Church heating	982	-	982	300
Community Centre lettings	-	740	740	2,689
Magazine sales	224	-	224	1,035
Clergy reimbursement	-	-	-	560
	7,062	740	7,802	14,765
(c) *Other trading activities*				
Magazine adverts	315	-	315	215
Fundraising events	3,722	-	3,722	3,155
Choir fund	-	-	-	75
Flower fund	-	186	186	1,697
Euxton Singers	-	708	708	6,987
Community Centre lettings	-	19,196	19,196	25,318
Community Centre fundraising	-	1,295	1,295	5,655
	4,037	21,385	25,422	43,102
(d) *UK Investments*				
Dividends	273	-	273	265
Interest	122	7	129	189
	395	7	402	454
(e) *Other*				
Miscellaneous	5	-	5	665
	5	-	5	665
Total income and endowments	117,781	30,717	148,498	137,274

	Un-restricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
3. **Expenditure on:**				
(a) *Raising funds*				
Stewardship scheme	-	-	-	393
Choir fund	-	145	145	-
Flower fund	-	201	201	1,832
Euxton Singers	-	665	665	2,724
	-	1,011	1,011	4,949
(b) Church activities				
Parish share	60,900	-	60,900	75,677
Clergy expenses	-	-	-	51
Housing	2,598	-	2,598	3,155
Visiting clergy	180	-	180	720
Upkeep services	818	-	818	978
Church running expenses	2,389	-	2,389	2,083
Church maintenance	4,405	-	4,405	1,729
Insurance	1,532	-	1,532	1,521
Salaries/retainer	3,278	-	3,278	9,123
Car park/church yard	576	-	576	836
Remembrance plaques	2,028	-	2,028	-
Magazine costs	376	-	376	1,294
General costs	2,010	-	2,010	-
Missionary & charitable giving	265	50	315	650
Special collections	-	-	-	530
Independent examination	1,140	-	1,140	1,206
Community Centre:				
General running costs	-	25,094	25,094	30,618
Inspections	648	1,666	2,314	1,612
Renovations/maintenance	-	3,947	3,947	6,365
Depreciation	-	29,375	29,375	29,375
	83,143	60,132	143,275	167,523
(c) *Other*				
Books	-	-	-	51
Administration	680	-	680	403
Miscellaneous	140	-	140	215
	820	-	820	669
Total expenditure	83,963	61,143	145,106	173,141

4. Statement of Financial Activities analysis of comparative figures

	Un-restricted funds £	Restricted Funds £	Total 2019 £
Income and endowments from:			
Donations and legacies	75,244	3,044	78,288
Church activities	12,076	2,689	14,765
Other trading activities	3,371	39,731	43,102
Investments	441	13	454
Other	665	-	665
Total income and endowments	91,797	45,477	137,274
Resources expended			
Raising funds	692	4,257	4,949
Church activities	98,053	69,470	167,523
Other	669	-	669
Total expenditure	99,414	73,727	173,141
Net income/ (expenditure)	(7,617)	(28,250)	(35,867)
Transfers between funds	12,433	(12,433)	-
	4,816	(40,683)	(35,867)
Other recognised gains/ (losses):			
Gains on revaluation of investment assets	-	1,693	1,693
Net movement in funds	4,816	(38,990)	(34,174)
Reconciliation of funds:			
Total funds brought forward	20,156	1,136,691	1,156,847
Total funds carried forward	24,972	1,109,701	1,122,673

5. Staff costs and numbers

	2020 £	2019 £
Wages and salaries	15,583	22,842
Social Security costs	-	-
	15,583	22,842

No employee earned £60,000 per annum or more. The average number of employees, analysed by function was:

	2020	2019
Church	1	2
Community Centre	1	2

Staff costs and numbers (continued)

The Church has also benefited from the services of unpaid general volunteers each year, the value of which is not recognised in the accounts. Further information, regarding the contribution made by volunteers to the Church's activities, is set out in the Trustees' Report.

6. **Trustees' remuneration and expenses**

The incumbent Revd. Joanne Smith who is a member of the PCC received working expenses of £616 during the year. No other payments or expenses were made to any other PCC member or related parties.

Donations were made in total by members of the PCC to the Church during the year of £13,661. Apart from this there were no other related party transactions during the year that require disclosure.

7. **Fixed assets for use by the PCC**

	Freehold land & buildings £	Freehold Annex £	Furniture & fittings £	Computer equipment £	Total £
(a) **Tangible fixed assets**					
Cost or valuation					
At 01.01.20	1,104,500	70,500	20,821	15,777	1,211,598
Added in year	-	-	-	-	-
Revaluation in year	-	-	-	-	-
At 31.12.20	1,104,500	70,500	20,821	15,777	1,211,598
Depreciation					
At 01.01.20	110,450	7,050	20,820	15,776	154,096
Charge for year	27,612	1,763	-	-	29,375
Revaluation in year	-	-	-	-	-
At 31.12.20	138,062	8,813	20,820	15,776	183,471
Net book values					
At 31.12.20	966,438	61,687	1	1	1,028,127
At 31.12.19	994,050	63,450	1	1	1,057,502

Freehold land and buildings comprise the Community Centre and land. The Community Centre property and the annex were revalued for insurance purposes by the insurance company in 2016 on a cost to rebuild basis and are included in these accounts at the revised valuation. This basis has been used as the best estimate of the fair value of the property since there is no market-based evidence available due to the specialised nature of the item and the Trustees feel that the cost involved in obtaining a specialised valuation for the property would outweigh any benefits derived from this. No original cost figure is available for these properties. Other fixed assets are shown at cost. All tangible fixed assets are used for or to support charitable purposes.

(b) **Investment fixed assets**	2020 £	2019 £
Church deposit fund – cost	19,036	18,955
Church investment fund – valuation	11,473	10,732
	30,509	29,687

Investment fixed assets (continued)

All of the above are UK investments, held to provide an investment return for the Church and are not programme related investments made primarily as part of the Church's charitable activities. The movements in the Church deposit fund and the Church investment fund consist respectively of the annual interest receivable and the annual surplus on revaluation, which reflects the quoted market price. The restricted funds' investments consist of £1,754 (2019 £1,747) in the Church deposit fund and the total of £11,473 (2019 £10,732) in the Church investment fund.

8. **Analysis of net assets by fund**

	Unrestricted funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Fixed assets for Church use	1	1,028,126	1,028,127	1,057,502
Investment fixed assets	17,281	13,228	30,509	29,687
Current assets	43,479	28,494	71,973	37,702
Current liabilities	(1,971)	(1,832)	(3,803)	(2,218)
Fund balance	58,790	1,068,016	1,126,806	1,122,673

Unrestricted funds

	General Fund	Designated Fund	Total
			£
Balance b/fwd at 01.01.20	24,972	-	24,972
Income	74,959	42,822	117,781
Expenditure	(79,558)	(4,405)	(83,963)
	(4,599)	38,417	33,818
Balance c/fwd at 31.12.20	20,373	38,417	58,790

The designated funds have been earmarked for use in connection with anticipated roof repairs in due course.

Restricted funds

	Community Centre fund	Caesar fund	Other restricted funds	Total
	£	£	£	£
Balance b/fwd at 01.01.20	1,077,591	5,000	15,110	1,097,701
Income	29,816	-	901	30,717
Expenditure	(60,132)	-	(1,011)	(61,143)
	(30,316)	-	(110)	(30,426)
Transfer between funds	-	-	-	-
Surplus (deficit) on revaluation of investments	-	-	741	741
	-	-	741	741
Balance c/fwd at 31.12.20	1,047,275	5,000	15,741	1,068,016

Restricted funds (continued)

The unrestricted funds represent general Church funds. The restricted funds comprise the Euxton Parish Church Community Centre Fund, the Caesar Fund originally established to cover the cost of rectifying the flooding problem in the graveyard and other minor restricted funds set up for various purposes as specified by the donors. The use of the Caesar Fund was also expanded at the donor's agreement to cover ongoing restoration work. The movements on the funds during the year are as set out above.

The PCC consider that the resources of each fund are held in the appropriate form to meet the particular fund's requirements.

9. **Debtors**	2020 £	2019 £
Income tax recoverable	8,306	3,650
Prepayments and accrued income	1,120	1,547
Other debtors	4,169	47
	13,595	5,244

10. **Creditors**	2020 £	2019 £
Accountancy fees (including VAT)	1,122	1,062
Other accruals and deferred income	2,681	1,156
	3,803	2,218

PAROCHIAL CHURCH COUNCIL OF EUXTON PARISH CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Aims and Purposes

1.1 The Parochial Church Council of the Ecclesiastical Parish of Euxton ("the PCC") has the responsibility of cooperating with the incumbent, the Revd. Jo Smith, in promoting the whole mission of the church - pastoral, evangelical, social and ecumenical – across the parish. The PCC has responsibility for all activities of the Community Centre including (but not exclusively) the management, running, finances and maintenance.

2. Objectives and Activities

2.1 The PCC is committed to enabling as many people as possible to worship and to become part of our parish community. During 2020 that commitment required us to provide novel and unusual solutions as a result of the global COVID-19 pandemic, and this is discussed more fully in section 4.

2.2 The PCC continues to ensure that the fabric of the church and surroundings are well-maintained and this year we launched an appeal to fund significant repairs to the roof of our Grade 2* listed church.

2.3 When planning activities for the year the PCC is mindful of the Charity Commission's guidelines with respect to public benefit and in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

(a) Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;

(b) Provision of pastoral care for people living in the parish, including the sick at home and in hospital, the housebound, the elderly, the dying and the bereaved; and

(c) Missionary and outreach work. To facilitate this work, it is important that we maintain the fabric of the church building and that of the Community Centre.

2.4 The primary focus during 2020 was on responding to the challenges faced by the COVID-19 pandemic and ensuring that we as a parish were able to continue to support members of the church family and others at a time of such increased need as well as preparatory works and investigations to enable the wider roof works to commence.

3. Achievements and Performance

Worship and Prayer

3.1 Until March 2020 services continued in the building - including Sunday morning worship (Communion, Morning Prayer and Parade), TOAST (in the Community Centre) and midweek worship (Early Birds and Holy Communion).

3.2 Whilst worship in person was significantly impacted by the COVID-19 pandemic from March onwards, we have continued to facilitate regular access to worship materials within the parish – either online, via socially distanced services in the building when permitted and via telephone. On Easter day 2020 we began our All Age services on zoom (more details in 3.3), which are also accessible by phone. We partnered with our neighbouring church, Buckshaw Village Church, to provide a weekly telephone service which includes a reading, sermon and prayers which has been available to all.

Worship and Prayer (continued)

3.3 Since the first national lockdown in March 2020, the vast majority of our collective worship and prayer activity was undertaken online via zoom. We decided that it was right for us to provide a synchronous and interactive online service each week rather than pre-recording or streaming a more traditional service. This gave attendees the ability to interact and to participate, providing some much-needed normality in times of constant change. It also allowed us to replicate some of the usual face-to-face social activities, such as the ability for parishioners to catch up with one another after the service over coffee in virtual rooms, and to introduce new activities – who could have foreseen at the start of the year just how readily origami, scavenger hunts and quizzes could be incorporated into our worship!

3.4 Attendance at our services throughout the year has been extremely encouraging. The online services have been particularly well attended, with the number of households joining the services continuing to grow through the year and peaking at 98 from November 2020. Given that some of those households had multiple participants, we are extremely pleased at the reach we have been able to have. We are also delighted that worshippers from other parishes and indeed other areas of the country have chosen to come along to our services, and members of our regular congregation were able to join in services from their overseas holidays when these were permitted.

3.5 Where we could, we provided services of Morning Prayer in the church building or Community Centre to supplement our online offering. Because of social distancing requirements the attendance at these services was capped but they have nonetheless been well attended by members of our church family who prefer a face-to-face service rather than participating online.

3.6 We have also shared details, via our weekly email updates, of other options available, such as services provided by the Diocese which were streamed on their YouTube channel and the national Church of England's *Daily Hope Line* which provides music, prayers and reflections and other programmes available on TV and radio.

3.7 The PCC is committed to ensuring that there is a range of worship open to all ages and traditions, hence the provision of a variety of services and styles, subject to necessary amendments based on the prevailing national and local restrictions.

Discipleship

3.8 An online approach was also adopted to growing discipleship and we undertook three courses of study during the year (Alpha, The Bible Course and Acts bible study) which were well received and well attended. Due to the circumstances these all took place on zoom.

Authorised Lay Ministry

3.9 Towards the end of the year the PCC approved the application for training for Authorised Lay Ministry (ALM) for three members of our church family: Anne Howard (Youth), Paul Howard (Worship) & Helen Waugh (Worship). They all began their training in January 2021 with a view to being commissioned later in 2021.

Occasional Offices

3.10 One of the negative impacts of the pandemic over the majority of this year has been that we have been unable to conduct baptisms and weddings as we normally would, and we were only able to conduct one baptism service, of twins, with a surprise wedding of the parents. In July, and under very strict restrictions, we held our second and only other wedding of the year. Each of these occasional offices is an event for both the family concerned and the community; a milestone in a person's life and we look forward to being able to return to providing these as soon as possible and in preparing those involved.

3.11 During the year we conducted 28 funerals as well as 3 burial of ashes services. Pastoral care is provided in all cases so that the joys and sorrows of life are marked and people are supported, loved and welcomed into the church with respect and sensitivity. We believe, and have seen it to be true in experience, that the Christian hope of resurrection is transformative. Accordingly, we issue Jesus's invitation to walk with Him through life to all people.

Children & Families

3.12 Prior to lockdown various children's groups took place. Toddlers and Early Birds service for our pre-school children and JAM (Jesus and Me) club for our primary school children. Sadly, due to the pandemic these were put on hold.

3.13 During the summer holidays, we held a joint holiday club, on zoom, with Buckshaw Village church, with the theme 'You've got the Power'. Whilst it was very different to gathering together in one place, we still had games, teaching, songs and prayers with activities for the week.

Outreach

3.14 January saw the annual outreach lunch, held in the Community Centre. As this would not be possible in 2021, a decision was taken to create Christmas Blessing Bags to distributed to those who would normally be invited to the lunch along with our 2020 funeral families. A small team collated the bags and nominations which included food, drink, a Christmas card from Euxton CE Primary School and a leaflet about Christmas. These were very well received.

Building & Fabric

3.15 During the various periods of lockdown and other restrictions, we took the opportunity to commence some of the work on the fabric of the building by removing the plaster from the chancel arch to allow the walls to dry out. The impact of these works, coupled with periods of national or local restrictions, meant that for most of the year our church doors have been closed. That said, whilst the church building may have been closed, God's church has been very much alive in the parish.

3.16 In October, we launched our roof appeal, looking to raise £220,000 to stop the water ingress. There was an encouraging initial response and fundraising events (covid-secure) enabled us to finish the year having made a good start.

3.17 There have been issues with a number of trees in the graveyard suffering from Ash dieback and this has also been addressed.

Building & Fabric (continued)

3.18 In the autumn, following a successful grant application and some generous donations, we installed a TV screen in church. Not only does this help with our covid-security but it also enables us to develop our services in church as well. This has been used at all services since the November lockdown.

Website

3.19 At the start of the year, we invested significant time and effort in developing a new website and this investment has served us well. The website, data management system and associated functionality allowed us to communicate directly with the vast majority of our parishioners by email on a weekly basis to keep them up to date. The website also allowed us to provide a centralised booking function for our face-to-face services, supplemented by a telephone booking option for those who prefer this approach.

Staffing

3.20 Terry Givens, our Verger, retired in January 2020. We thank Terry for all of his work, and especially over the vacancy. Steve Short, our Community Centre Manager retired in the summer and Joyce Anderson, our cleaner, finished with us also in the summer.

Church and schools

3.21 We continue to enjoy strong links with our own school, Euxton Church of England Primary School, through the involvement of clergy, governors and parents. The pandemic has led to an even closer working relationship with the school, offering practical and pastoral support, working together on fundraising and the provision of Christmas blessing bags. Reception class were also able to visit the church building, looking at how we celebrate Christmas. We also have a link with Trinity Buckshaw Primary School which is a joint Church of England and Methodist foundation in the parish, with representation on the governing body. We are also a foundation church for St Michael's Church of England High School in Chorley and as such we provide a governor on their governing body on a rotational basis.

3.22 In addition to the church schools mentioned above, we also have links with three other primary schools in the parish (Euxton Primrose Hill, Euxton Balshaw Lane and Euxton St Mary's). The pandemic has meant that things have been different this year, for example Euxton Primrose Hill Primary School normally use church for their Christmas gatherings. Through this year we have led assemblies for all the primary schools, jointly across the village as well as individually in some cases. This is an area that we are looking to develop as restrictions lessen.

Volunteers

3.23 Many people give their time and talents to make the church family a warm and vibrant community. The church would not function without them and we are grateful to all of them.

Deanery Synod

3.24 The PCC is represented on the Deanery Synod. This provides the church with important communication between the parish and the wider church.

4. Financial review

4.1 Financial performance for the year ended 31 December 2020 is summarised on page 2 in the Statement of Financial Activities.

4.2 It has been a difficult year from a financial perspective. Whilst progress has been made in reducing our expenditure, we have felt the impact of the closure of the church buildings due to the COVID-19 pandemic and the uncertainty that has arisen as a result of the various restrictions that were in place throughout most of the year. Despite this, the total income and endowments from all activities for the year amounted to £148,498, an increase of £11,224 (8.2%) in comparison to the previous year. This can be attributed to the appeal that went out at the end of September to raise funds to restore the church building with roof repairs which we expect to cost in the region of £220,000.

4.3 The total expenditure for the year was £145,106 a reduction of £28,035 (16.2%) compared to 2019. Resulting in a surplus of £3,392 for the year. This is a turnaround from the prior year loss of £35,867. However, it should be noted that in 2020 £38,417 of income received was placed into designated funds relating to the roof works to be carried out in future years. Without this there would have been a deficit of £35,025. Financial performance and position remain an area of great importance and are discussed in detail at every PCC and standing committee meeting. The PCC is aware of the position and is committed to achieving financial balance by reducing expenditure, promoting different ways of giving and seeking support from the diocese.

4.4 The balance sheet on page 3 shows total net assets of £1,126,806 (2019 -£1,122,673). Of these amounts cash balances across all organisations amount to £58,378 (2019 - £32,458), with accrued expenditure of £3,803 paid post year end. Although the cash at bank and in hand remains at a reasonable level, it is important to note that £24,331 (41.7%) is held in restricted funds as detailed below in the reserves policy. This compares to £28,127 (86.7%) in the previous year. This change in percentage can be attributed to the fact that roof appeal income including a cash balance of £33,165 is held in a designated fund which appears in the general fund balances. A total of £57,496 (98.5%) of the cash balances relate to restricted or designated funds.

4.5 Planned giving (through gift aid donations, plate collections, standing orders and stewardship envelopes) and open plate collections in 2020 amounted to £47,981 – a reduction of £9,988 (17.2%) from the prior year. This reduction relates primarily to gift aid donations and open plate collections which were both affected by the closure of church buildings due to the COVID-19 pandemic. The PCC are keen to boost this level of giving and have worked hard during 2020 to increase the number of ways that giving can be received by the church reducing the need for cash handling where possible and promoting electronic payment methods. Sundry donations to unrestricted funds have increased by £37,067 compared to the prior year. However, this relates entirely to donations designated for the roof works. Donations to restricted funds increased to £855 in 2020 due to donations made to the community centre.

4.6 The church continues to play an active part in the community and despite the restrictions that were in place for most of the year successfully held an auction of promises and a Christmas fair online which raised £2,560 and £831 respectively.

4.7 The activities of the Community Centre continued to make up a substantial part of these financial statements. Income from external general hire in the year reduced by £6,122 (24.2%) to £19,196 in the year due to the closure of buildings due to restrictions in place due to the COVID-19 pandemic. The Community Centre committee were unable to arrange most of the usual fundraising events during the year but those that did take place prior to the first lockdown in March contributed an income of £1,295 a reduction of £4,360 over the prior year.

Financial review (continued)

4.8 We continue to reclaim income tax on gift aid donations; this has contributed £12,355 to church funds in 2020 and a further £5,254 to the designated donations for the roof works. This is a highly important source of income and without which the cash position would be significantly worse. All who can are encouraged to increase their donation through the Gift Aid scheme. Included in the amount above are claims made under the Gift Aid Small Donations Scheme (GASDS) which allows eligible charities to claim top up payments on any small cash donations they receive, up to a maximum of £8,000 in donations per year equating up to a further £2,000 in a tax year.

4.9 Our annual parish share payable to the Blackburn Diocese continues to be the most significant part of our overall expenditure. The total payable in 2020 amounted to £73,351 (2019 - £75,667). This equates to 109.7% of unrestricted donations and legacies (including income tax recoverable but excluding the designated funds). It is worth noting that the calculation for the parish share changed from 2020 so that the payment no longer includes fee payments, these are now paid over separately which totalled a further £3,049 in 2020.

4.10 Despite our best efforts we were only able to pay £60,900 of the parish share in 2020 leaving an underpayment of £12,450.36. The PCC is now in discussion with the diocese regarding the parish share and how we can meet payments in future years as well as clearing this underpayment. As the parish share is not a legally enforceable debt the underpayment is not shown as a liability on the balance sheet. However, the PCC are aware of the balance and remain committed to clearing this in addition to future payments should our financial position allow us to.

4.11 The fact that such a high proportion of income is already accounted for in the form of parish share means if any exceptional costs are encountered in the year, the PCC would be faced with a significant financial challenge.

4.12 The PCC members are acutely aware of their responsibilities to the church in respect of managing the finances. The majority of the church's income is from donors and the PCC is grateful to the congregation and the wider community for their continued financial support.

4.13 Action has been taken to reduce all areas of expenditure and the need remains to increase incoming resources such that the Church can continue to meet liabilities as they fall due. Expenditure on maintenance and repair will always be required on the structure and fabric of our beautiful old church building and the surrounding grounds. We are aware that significant investment is needed in the building in the immediate future and fundraising efforts will continue in order to secure the large sums required to restore it to its best.

5. Reserves policy

5.1 Reserves are held in short-term deposits and investments to ensure that they are readily available to meet the financial requirements of the Church's activities. Total charity funds equate to £1,126,806 as at 31 December 2020, of which £58,790 is held in unrestricted funds; an increase of £33,818 compared to the previous year although this does include £38,417 of designated funds for the roof works.

Reserves policy (continued)

The balance of £1,068,016 is retained in various restricted funds as follows:

Community Centre Fund	£1,047,275
Graveyard Fund	£5,000
Legacies	£13,228
Church Organisations	£2,513

6. Plans for future periods

6.1 The key priority for the trustees in 2021 is to increase discipleship. As followers of Jesus, we long to grow and increase discipleship over the coming year, that all of us will grow in our faith. Our prayer is that people will recognise their God-given gifts and use them to serve Him. Our longing is that as we grow as disciples, living lives that demonstrate God's love and grace, we too would grow in confidence to share our faith with others, encouraging them to follow Christ.

6.2 We will also ensure the long-term financial viability of the ministry of the church in Euxton. All expenditure is scrutinised and strategies to increase income are being considered. We also know that substantial expenditure will be required in order to repair damage to the chancel arch and we have launched a significant fundraising campaign as well as looking at other funding opportunities, such as grants.

7. Structure, Governance and Management

7.1 At Euxton Parish Church, membership of the PCC consists of the incumbent, churchwardens, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church and who attend the Annual Parochial Church Meeting. All those who attend services or who have a connection with the parish are encouraged to register on the electoral roll.

7.2 The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC continues to meet regularly. All members of the PCC are active members of the church, not only in committee but also as individuals. The Standing Committee and a dedicated Community Centre Committee meet between meetings and the results of the deliberations were reported to the PCC and were discussed and implemented where appropriate.

7.3 During most of 2020 we were unable to meet in person as a PCC and we therefore moved the transaction of business online. The Standing Committee also met frequently to review matters and to make decisions or formulate recommendations to the full PCC as appropriate.

8. Administrative Information

8.1 The Parochial Church Council of the Ecclesiastical Parish of Euxton is situated on Wigan Road, Euxton. It is part of the Diocese of Blackburn within the Church of England. Its correspondence address is The Vicarage, Wigan Road, Euxton, Chorley, PR7 6JH.

8.2 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity under registration number 1130598.

8.3 The method of appointing members of the PCC is set out in the Church Representations Rules. The members of the PCC during 2020 and up to the date of approval of the accounts were:

- Mrs Marion Ainscough
- Mrs Viv Bowling (to 20 October 2020)
- Mrs Rose Braddock
- Mr Kelvin Bushell (Church Warden)
- Mrs Rebecca Edge
- Mrs Velma Fairbrother (to 20 October 2020)
- Mrs Christine Glen
- Mrs Rosemary Goodwin
- Mr Andrew Grant (Church Warden and Vice-Chair)
- Mr Edwin Heaton (from 20 October 2020)
- Mr Tony Hodges (from 20 October 2020)
- Mrs Anne Howard (from 20 October 2020)
- Mr Paul Howard (Secretary)
- Mrs Jennifer Leap (from 20 October 2020)
- Mrs Shona Lee (Treasurer)
- Mrs Jean Lewis (to 20 October 2020)
- Mr Matthew Power (from 20 October 2020)
- Mrs Janice Phillips
- Mrs Andrea Reid
- Mrs Janice Smith
- Revd. Joanne Smith (Incumbent)
- Mrs Gill Steele
- Mrs Sue Whyte

This report was approved by the PCC on 27th April 2021 and signed on its behalf by:

S Lee

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Mrs Shona Lee
Treasurer