

The Parish of Heysham St Peter with St James & St Andrew

Main Street, Heysham LA3 2RN

Registered Charity No. 1130596

Year Ending December 2023

Approved by Heysham St Peter's PCC April 2024 and
signed on its behalf by

Rev. Mark Nelson (PCC Chair)

.....(signature)

Financial Report 2023

This statement is in respect of the Financial Year ended 31st December 2023.

Receipts

Total receipts for the year were £122,277, down 3.6% on 2022 (£126,878).

Voluntary Income (Direct Debits, Parish Giving Scheme, Gift Aid Envelopes, Loose plate donations, sum up card payments and giving through Church Boxes) totalled £52,622, down 3%.

Receipts from activities for generating funds increased slightly to £54,156 compared to £53,148 in 2022. The Café's contribution increased from just over £41,000 in 2022 to £46,827 an increase of 14%. Wedding and funeral fees (gross) added a further £15,491 down from £19,000 in 2022. Letting St James contributed £6,230 and St Peters Church Hall a further £1,100.

Payments.

Total expenditure in 2023 was £138,051, up from £124,269 in 2022, an increase of 11%.

Payments to the diocese were £49,351 (£44,085 Parish share and £5,226 Fees), down 12% on 2022. Café running costs increased by 13% to £13,510, and Utility costs increased to £22,268 (from £9,185 in 2022) up 142%, reflecting the volatility in global energy markets. This figure should reduce in 2024.

There were also several extraordinary payments in 2023. These included professional fees incurred (£4,627), £1,572 electrical fees for new distribution boards and £2,699 for a new mower.

Statement of Financial Activities

The total current assets as at 31/12/2023 were £131,217 – down from £140,179. This is represented by: -

Current account £3,845

Projects Account £2,474

Reserves £72,634

St James Reverter £49,645

St James Fund £2,301

War stock £318

Due to the ongoing financial pressures the PCC agreed to the sale of the gold Britannia's donated in 2022. The three Britannia's were sold in September and realised £4,694. This was used to replenish the parish reserves.

Solicitors are still engaged to access the St James Reverter. A request has been submitted to the Charity Commission and this has been added to the complex cue. As of the end of February, the solicitors reported that the Charity Commission are currently processing requests received in July 23. Our request was submitted in August and the Charity Commission have informed us that it may still be a number of months before our request is allocated to a case worker.

Our parish share request was again paid in full. The parish share arrears now stand at just over £56,000 and this outstanding balance is expected to be "written off" shortly.

Looking ahead to 2024, the closure of St Peters has impacted on our revenue in the first quarter with the loss of visitor donations (cash and card). The cost of the repair work to the ceiling has had to be paid from the parish reserves.

The challenge for 2024 will be to maintain our Parish Share payments whilst attempting to replenish the parish reserves.

John Hastie

Treasurer

28/03/2024

Parish 1130596

Balance Sheet detailed

		As at 31/12/2023	as at 31/12/2022
Current Assets			
6501	Bank Current account	3,843	4,304
6507	Bank deposit account (Business Reserve 2)	173	3,637
6508	Bank deposit account (Bonus Saver 312)	72,634	70,693
6540	St James Reverter	49,645	48,103
6545	St James Fund	2,301	8,124
6580	War stock (Est)	318	318
6590	Cash In Hand	0	225
6591	Other (est)	0	5,000
Total Current assets		128,914	140,404
Liabilities			
	Contractual agreement balance(gas)	0	0
	Agency collections/wedding deposits	0	0
Net Asset Surplus (deficit)		128,914	140,404
Reserves			
	Excess/(deficit) to	(11,185)	4,889
Z01	Starting balances	140,404	135,508
Z02	Starting balances (loss/gain)	(306)	7
Z03	Cash gains	0	0
Z04	Refunds	0	0
Total Reserves		128,914	140,404

Represented by: -

Unrestricted	3,843	4,529
Designated	52,119	64,864
Restricted	72,952	71,011
Total	128,914	140,404

**The Parochial Church Council of the Ecclesiastical Parish of Heysham St Peter
with St James and St Andrew**

**Report of the Accountant
31 December 2023**

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Basis of Accountant's Report

My examination includes a review of the accounting records kept by The Parochial Church Council of the Ecclesiastical Parish of Heysham St Peter with St James and St Andrew and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the statement below.

Accountant's Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that, in any material respect, the general requirements to keep accounting records in accordance with UK accounting policies have not been met
- 2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Dated: 30/10/2024