



The Parish of Heysham St Peter with St James & St Andrew

MAIN STREET, HEYSHAM LA3 2RN

REG. CHARITY NO. 1130596

YEAR ENDING DECEMBER 2020

Approved by Heysham St Peter's PCC | April 2021
and signed on its behalf by

Rev'd. Andrew T Osborn (Rector)

.....(Signature)

Financial Report 2020

This statement is in respect of the Financial Year ended 31st December 2020.

Receipts:

Total receipts for the year of £69,082 were down (39%) against 2019, due to the impact of the Covid-19 pandemic on our church operations.

Overall regular giving was down (just over 12%) compared to 2019 and despite a welcome of donations (£15,483), having been raised through our gift days and appeals, the loss of plate collections and visitors' donations had undoubtedly been felt.



Covid restrictions unfortunately meant that we lost many of our major revenue sources as a Parish. The closures of St Peter's Hall Café (down 74%), the halls at both St James & St Peter's Hall for letting, this was in addition to the reduced numbers seen for occasional offices, such as Baptisms, Weddings and Funerals at St Peters.

Payments:

Overall expenditure of £93,956 included payments spent on planned emergency and ongoing works to keep our buildings safe and in use, plus our share payment of £48,080. Excluding this, the drop in overall payments (61%) reflected the swift actions taken to minimise our expenditure and the subsequent impact this then had on the reduction of Parish running costs from the Covid closures.

I am pleased to confirm the 2020 Parish Share was paid in full, met partly by (£25k) taken from our reserves. A commitment was made early by the Standing Committee in March 2020 to continue with our contribution for as long as we were able to demonstrate our support to the Diocese and show that we were all 'not in it alone'.

Statement of Financial Activities:

Our total funds (£140,481) consist of a significant amount of restricted/designated funds some of which are held by the Diocese on behalf of St James' Church (£58,267) gaining moderate compound interest. £80,074* represents the residual amount left by Mary Wright's Legacy to the Parish and this is deposited within an interest account held at the bank. **The PCC at present has a minimum reserves policy of £75,000 within this fund, held for future expenditure and ongoing viability of the Parish.* Unfortunately, these restricted/designated funds are not available to use for our day-to-day church operations, and as such are 'tied up', they can only be used as set out in accordance with the specific instructions received at the time of the monies were deposited. i.e., for church building and fabric purposes.

The challenges ahead for generating income for 2021 are significant and greatly reliant upon the relaxing of legislative restrictions set out by the Government. In the last quarter of 2020, we had proactively started to address the projected shortfall of £12k for the first quarter for 2021 with various gift/pledge day initiatives. At the time of writing, I am pleased to report thanks to the commitment shown by members of our congregation and the recent re-opening of the café for takeouts, we are now running approximately just £1600 behind budget for the first quarter.

This is a great effort!



Liz Holmes - 26/03/21

Charity Registration number 1130596

Financial Statements for the Year Ended 31 December 2020

For

Parochial Church Council of the Ecclesiastical Parish of Heysham St Peter with St James and St Andrew

Parish: - 1130596

Statement of Financial Activities

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds						
Voluntary income	43,536	701	—	—	44,237	50,302
Activities for generating funds	16,417	—	—	—	16,417	55,531
Investment income	215	—	—	—	215	1,208
Incoming resources from charitable activities	4,813	3,400	—	—	8,213	6,310
Other incoming resources	0	—	—	—	0	0
Total incoming resources	64,981	4,101	0	—	69,082	113,351
Resources used						
Cost of generating funds						
Cost of generating voluntary income	621	—	—	—	621	144
Charitable activities	93,334	—	0	—	93,334	153,567
Governance costs	0	—	—	—	0	0
Total resources used	93,956	0	0	—	93,956	153,711
Net incoming / outgoing resources before transfer	(28,975)	4,101	0	—	(24,874)	(40,360)
Transfers						
Gross transfers between fund	28,971	(3,400)	(25,571)	—	0	0
Other recognised gains / losses						
Gains / losses on investment assets	0	246	0	—	246	433
Gains Cash in/out	(200)	0	0	—	(200)	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
refund	4	0	0	—	4	—
Net movement in funds	(199)	947	(25,571)	—	(24,823)	(39,927)
Reconciliation of funds						
Total funds brought forward	1,322	58,020	105,962	—	165,304	205,231
Total funds carried forward	1,123	58,967	80,391	—	140,481	165,304
Represented by						
Unrestricted						
General fund	1,122	—	—	—	1,122	1,322
Designated						
Organ Fund (Des)	—	—	—	—	—	—
St Peters Church (Des)	—	701	—	—	701	—
St Peters Hall (Des)	—	—	—	—	—	—
Reverter	—	47,454	—	—	47,454	47,254
St James (Res)	—	10,813	—	—	10,813	10,767
Restricted						
Churchyard Restricted	—	—	318	—	318	317
St Peters Church	—	—	—	—	—	—
Parish Res	—	—	80,074	—	80,074	105,645

There may be minor discrepancies in the totals if the pence are not being shown

Parish: - 1130596

Balance Sheet detailed

	As at 31/12/2020	As at 31/12/2019
Current assets		
6501: Bank current account	2,422	2,702
6507: Bank deposit acc (Business Reserve 2)	701	0
6508: Bank deposit account (Bonus Saver 312)	80,074	105,645
6540: St James Reverter	47,454	47,254
6545: St James Fund	10,813	10,767
6580: War Stock*	318	317
6590: Cash in hand	50	—
Total Current assets	141,831	166,685
Liabilities		
Contractual agreement balance (Gas)	0	1,380
Agency collections/Wedding deposits	1,350	0
Net Asset surplus (deficit)	140,481	165,305
Reserves		
Excess / (deficit) to date	(24,874)	(40,360)
Z01: Starting balances	165,304	205,231
Z02: Starting balances (loss/gain)	246	433
Z03: Cash gains	(200)	0
Z04: refund	4	0
Total Reserves	140,481	165,304

Represented by...		
Unrestricted	1,122	1,322
Designated	58,967	58,021
Restricted	80,392	105,962
Total	140,481	165,305

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Investment income						
Bank and building society interest	215	0	—	—	215	1,208
Investment income Sub-totals	215	0	—	—	215	1,208
Receipts from generated funds Totals	60,168	701	—	—	60,870	107,041
Receipts from charitable activities						
Receipts from charitable activities						
Fees for weddings and funerals	4,813	3,400	—	—	8,213	6,310
Receipts from charitable activities Sub-totals	4,813	—	—	—	8,213	6,310
Receipts from charitable activities Totals	4,813	3,400	—	—	8,213	6,310
Other receipts						
Other receipts						
Insurance claims	0	—	—	—	0	—
Surplus - sales of fixed assets	0	—	—	—	0	—
Other receipts Sub-totals	0	—	—	—	0	—
Other receipts Totals	0	0	0	0	0	0
Receipts Grand totals	64,981	4,101	0	—	69,083	113,351

There may be minor discrepancies in the totals if the pence are not being shown

Parish: - 1130596

Analysis of receipts and payments
Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Receipts						
<i>Receipts from generated funds</i>						
Voluntary income						
Gift Aid - Bank	11,969	—	—	—	11,969	7,631
Gift Aid - Envelopes (St Peter)	4,830	—	—	—	4,830	8,766
Gift Aid - Envelopes (St James)	74	—	—	—	74	95
Loose plate collections (Other)	0	—	—	—	0	0
Loose plate collections (St Peter)	2,132	—	—	—	2,132	8,232
Loose plate collections (St James)	945	—	—	—	945	2,013
Giving through church boxes	1,818	—	—	—	1,818	16,721
Donations-appeals etc	14,782	701	0	—	15,483	1,326
Tax recoverable on Gift Aid	4,987	—	—	—	4,987	5,518
Legacies	2,000	—	0	—	2,000	—
Voluntary income Sub-totals	43,536	701	0	0	44,237	50,302
Activities for generating funds						
Other funds generated (Other)	2,347	—	—	—	2,347	934
Other funds generated (P Hall)	12,316	—	—	—	12,316	47,294
Church hall lettings (P) - fund raising	512	—	—	—	512	155
Church hall lettings (J) - fund raising	1,242	—	—	—	1,242	7,148
Activities for generating funds Sub-totals	16,417	0	0	0	16,417	55,531

There may be minor discrepancies in the totals if the pence are not being shown

Payments

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Costs of stewardship campaign	262	—	—	—	262	144
Costs of fetes & other events (Other)	0	—	—	—	0	—
Costs of fetes & other events (St Peter)	305	—	—	—	305	—
Costs of fetes & other events (St James)	0	—	—	—	0	—
Costs of fetes & other events (Hall)	55	—	—	—	55	—
Cost of generating voluntary income Sub-totals	621	—	—	—	621	144
Cost of generating funds Totals	621	0	—	—	621	144
Charitable activities						
Charitable activities						
Giving to missionary societies	0	—	—	—	0	—
Home mission	404	—	—	—	404	—
Secular charities	80	—	—	—	80	71
Ministry parish share etc	48,080	—	—	—	48,080	84,657
Barchester	2,717	—	—	—	2,717	—
Assistant staff costs	2,491	—	—	—	2,491	5,289
Gifts & discretionary giving	70	—	—	—	70	32
X(Salary of parish administrator)	—	—	—	—	—	—
Working expenses of incumbent	0	—	—	—	0	—
Council tax	2,319	—	—	—	2,319	2,227
Parsonage house expenses	—	—	—	—	—	—
Water rates - vicarage	0	—	—	—	0	0
Vicar's telephone	471	—	—	—	471	290
Education	—	—	—	—	—	—
Parish training and mission	0	—	—	—	0	686
Church running (P)- insurance	775	—	—	—	775	1,263
Church running (J)- insurance	775	—	—	—	775	1,263
office - telephone/broadband	684	—	—	—	684	780
Organ/piano tuning	622	—	—	—	622	300
Choir fund	0	—	—	—	0	—
Church maintenance (P)	4,066	—	—	—	4,066	1,037
Cleaning (P)	600	—	—	—	600	600
Church maintenance (J)	2,842	—	—	—	2,842	954
Cleaning (J)	2,055	—	—	—	2,055	4,812
Upkeep of services	1,325	—	—	—	1,325	1,798
Upkeep of churchyard	3,034	—	—	—	3,034	2,647
Administration resources	1,507	—	—	—	1,507	1,197
Visiting speakers / locums	220	—	—	—	220	115
Church running - electric (P)	294	—	—	—	294	1,236
Church running - electric (J)	517	—	—	—	517	1,186
Church running - gas (P)	1,588	—	—	—	1,588	6,623
Church running - gas (J)	1,306	—	—	—	1,306	843
Church running - water (P)	82	—	—	—	82	129
Church running - water (J)	276	—	—	—	276	743
Hall running - electricity	1,037	—	—	—	1,037	895
Hall running - gas	662	—	—	—	662	621

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Hall running - insurance	775	—	—	—	775	1,263
Hall running - maintenance	1,824	—	0	—	1,824	4,527
Hall running - stock	3,405	—	—	—	3,405	4,302
Hall running - water	276	—	—	—	276	743
Church major repairs - structure (P)	0	—	—	—	0	2,250
Church major repairs - structure (J)	600	—	0	—	600	12,400
Church major repairs - installation (P)	1,483	—	—	—	1,483	1,261
Church major repairs - installation (J)	831	—	—	—	831	490
Church interior/exterior decorating (P)	800	—	0	—	800	65
Church interior/exterior decorating (J)	0	—	0	—	0	1,225
Hall + major repairs - structure	500	—	—	—	500	—
Hall + major repairs - installation	111	—	0	—	111	2,366
Hall + interior and exterior decorating	1,582	—	—	—	1,582	131
Other PCC property upkeep	250	—	—	—	250	250
New building parsonage house	—	—	—	—	—	—
New building house for curate	—	—	—	—	—	—
New building Church	—	—	—	—	—	—
New building Hall	—	—	—	—	—	—
Charitable activities Sub-totals	93,334	—	0	—	93,334	153,567
Charitable activities Totals	93,334	0	0	—	93,334	153,567
Governance costs						
Governance costs						
Governance costs examination/audit fee	0	—	—	—	0	0
Governance costs Sub-totals	0	0	—	—	0	0
Governance costs Totals	0	0	—	—	0	0
Payments.	93,956	0	0	—	93,956	153,711
Grand totals						

There may be minor discrepancies in the totals if the pence are not being shown

Parish Investments Report - Deposit Accounts

Mrs Liz Holmes
41 Crofters Fold
Heysham
Morecambe

LA3 2AH

Statement Date: 31/12/2020
Statement End Period: December 2020

275 HEYSHAM St Peter						
	Date	Description	Trans Type	Withdrawal	Deposit	Amount
1080D HEYSHAM ST JAMES						
275	01/01/2020	Balance B/f	DEP01		10,766.79	10,766.79
275	31/03/2020	Interest retained in acco	INT01		17.98	17.98
275	30/06/2020	Interest retained in acco	INT01		10.76	10.76
275	30/09/2020	Interest retained in acco	INT01		10.88	10.88
275	31/12/2020	Interest retained in acco	INT01		6.10	6.10
		Subtotal account		0.00	10,812.51	10,812.51
Total						10,812.51

Parish Investments Report - Deposit Accounts

Mrs Liz Holmes
41 Crofters Fold

Heysham
Lancaster
LA3 2AH

Statement Date: 31/12/2020
Statement End Period: December 2020

275 HEYSHAM St Peter

	Date	Description	Trans Type	Withdrawal	Deposit	Amount
979D	HEYSHAM ST PETER REVERTER					
275	01/01/2020	Balance B/f	DEP01		47,253.50	47,253.50
275	31/03/2020	Interest retained in acco	INT01		78.91	78.91
275	30/06/2020	Interest retained in acco	INT01		47.20	47.20
275	30/09/2020	Interest retained in acco	INT01		47.77	47.77
275	31/12/2020	Interest retained in acco	INT01		26.77	26.77
		Subtotal account		0.00	47,454.15	47,454.15
Total						47,454.15

Mrs Liz Holmes
41 Crofters Fold

Heysham
Lancaster
LA3 2AH

Statement Date: 31/12/2020
Period End: December 2020

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The Blackburn Diocesan Board of Finance Limited (by guarantee) Registered in England Company Number 225457 Registered Charity Number 247647

HEALTHY CHURCHES TRANSFORMING COMMUNITIES

Dividend Income Report to 31/12/2020

Mrs Liz Holmes
41 Crofters Fold

Heysham
Lancaster
LA3 2AH

Statement Date: 31/12/2020
Statement End Period: December 2020

275	HEYSHAM St Peter			
680S	HEYSHAM ST PETER DAVIES			
275	28/02/2020 Div paid to your bank ac	DIV03	1.53	
275	29/05/2020 Div paid to your bank ac	DIV03	1.58	
275	28/08/2020 Div paid to your bank ac	DIV03	1.58	
275	30/11/2020 Div paid to your bank ac	DIV03	1.62	
	Subtotal		6.31	
Total			6.31	

Final Statement of DBF fee submitted for the period
January to December 2020

281

Heysham St Peter

Reference	Date	Amount	Description
BAC	3/12/2020	1,000.00	PS281 YEAR2020ST PETERS P
BAC	3/12/2020	-1,000.00	PS281 YEAR2020ST PETERS P
DBF fees Accr	31/12/2020	1,700.00	2020 DBF fees recd post y
DBF fees Accr	31/12/2020	1,700.00	2020 DBF fees recd post y
Total DBF Fees submitted		3,400.00	