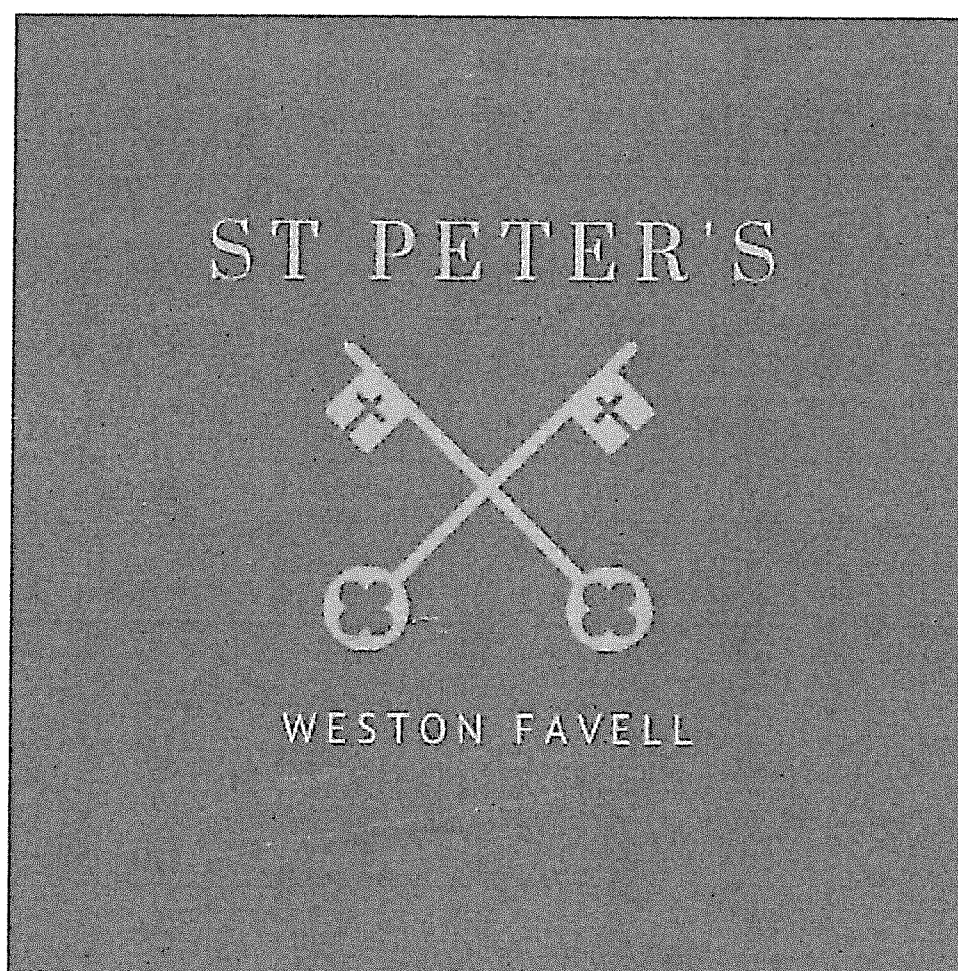


Parochial Church Council of St. Peter's Weston Favell

Annual Report and Accounts

Year ended 31 December 2024



Charity Number 1130591

Parochial Church Council of St. Peter's Weston Favell
Annual Report and Accounts
Year ended 31 December 2024

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Parochial Church Council of St. Peter's Weston Favell

Trustees' Report

Year ended 31 December 2024

Administrative information

St Peter's Church is situated in Weston Favell, Northampton. It is part of the Diocese of Peterborough within the Church of England. The correspondence address is St Peter's Parish Office, St Peter's Church Hall, High Street, Weston Favell, Northampton, NN3 3JX.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission with number 1130591.

PCC members who served from 1 January 2024 until the date this report was approved are:

Position	Name	Note
Incumbent	Reverend Canon Beverley Hollins	
Curate	Reverend Evie McNally	
Assistant Priests	Reverend Canon Michael Webber**	<i>Co-opted from 3 December 2024</i>
Churchwardens	Reverend Doug Spenceley	
	Joy Matsell	
	Phil Norris	
Representatives of the Deanery Synod	Lorraine Bewley-Tippler	
	John Fazackerley	
	Clare Pearce*	
	Sue Pinington	
	Hilary Spenceley*	
Elected members	Tessa Cave	
	Emma Cooper	
	Mark Ellis	<i>From 28 April 2024</i>
	Peter Halstead	
	Mike Hicks	
	Honor Pacey	<i>Until 28 April 2024</i>
	Josephine Peach	
	Rosemary Pestell	
	Robbie Walker	
	Wendy Wheeler	
Co-opted members	Levinia Williams	
	Ellie-J Wooding	<i>From 28 April 2024</i>
	John Hunt	

(*also member of the Diocesan Synod)

(** PTO from October 2024)

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2024

Aims and purposes

The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Peter's Church Building in Weston Favell, together with the Church Hall and Peter's Patch.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Work of the PCC

The PCC met 6 times in 2024 and continued to develop our action plan for the 2023 Vision, both through sub-committees and in PCC meetings.

Our Vision is

St Peter's is a welcoming family where we all follow Jesus together. Over the next five years from 2023, in order to grow stronger as that Christ-centred community, we will:

- *encourage participation from people of all ages in leading worship and facilitate intergenerational fellowship*
- *be a community that is generous in stewardship of money, time and talents enabling opportunities for all to contribute their God-given gifts*
- *seek to proclaim the gospel throughout our parish*
- *encourage church members of every age and stage into deeper discipleship and spiritual growth*
- *respond to human need within our church family and beyond it*
- *actively work for the good of the environment, individually, on our own property, and seeking to affect the wider world*

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2024

Highlights of 2024-5

During this year two members of the ministry team stepped down from active ministry. We would like to thank Rosie Rushton and Ginny Fazackerley for all that they have contributed to St Peter's over many years. We have welcomed one new team member, Matthew Woodward, who is in training to become a Lay Pastoral Minister and will lead Men's Ministry in the church.

Worship and Discipleship

Our regular worship and discipleship have been continued this year and have been added to. As well as our Life (or Home) groups, which meet at different intervals – weekly, monthly or seasonally, worship and discipleship includes these regular opportunities:

Sunday

8am Holy Communion – a calm said service that underpins the day

10am Holy Communion – usually choral, this is a longer service which combines a traditional liturgy with a relaxed and friendly approach. Music includes old and new. In termtime children have the opportunity to join Young Disciples for the centre part of the service, to learn from the readings in an interactive way. Occasionally Young Disciples, Young Voices (our junior choir) or other young people's groups help in leading parts of the service. Refreshments are served in the hall after the service. This service is livestreamed to enable our housebound members and anyone unable to get to church in person to take part.

4pm Peter's Praise, except on fourth Sundays when we have Wild Worship. These are both intentionally intergenerational contemporary services including craft activities, discussion and a flexible approach to movement and refreshments. Wild Worship gets outside to find God in the created world. On fifth Sundays the 4pm teams offer something different such as a parish picnic.

6pm – evening services happen about once a month, and offer a mixed programme including choral evensong, Songs of Praise, and reflective services incorporating Celtic or Taizé styles.

6.30pm Youth Café, for young people in years 6-8 meets in the Church Hall for games, pizza and learning about God together. At the same time Youth Life, for years 9 upwards meets at the Rectory as a discipleship group. The two groups occasionally meet together and support each other for special projects such as a Lent Lunch or leading services in church.

Tuesday and Thursday 9am Morning Prayer on our public Facebook page, which again has a particular importance in enabling members who can't get out and about to remain strongly connected to the church family in worship.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2024

Wednesday

10am Holy Communion – this accessible said service is followed by coffee in the hall.

1.30pm Tiny Tots – more than just a toddler group, this is about worship and discipleship for the little ones and for their carers.

On the last Wednesday of the month (usually – but look out for the posters as this is sometimes subject to change) our newest service is Songs of Praise at St John's Residential Care Home – see Anna Chaplaincy below for more information.

Thursday

11am Holy Communion at St John's

3rd Thursdays 2pm Bible Book Group in the Hervey room. This popular new group takes a different book each month and looks at it as a whole, learning as we go.

In 2024 we encouraged Life groups to study the passion story in Mark's gospel for Lent, and in Advent we had a home-grown course, 'Singing the Songs of Scripture', with an accompanying sermon series. The course was filmed and put up on our YouTube channel, which enabled all church members to access it even if they were unable to join a group.

Praying Together

The work of Prayer Partners - a total of around 40 people who pray regularly in threes, twos, or individually for the sick, lonely, bereaved, those troubled in any way, our Church, Diocese, locality and far beyond, for our world, and for peace- continued under the oversight of Ginny Fazackerley, who retired in early 2025. Those engaged in this form of prayer have continued faithfully, and we would welcome other church members to join in this prayer ministry. We continued producing our monthly prayer diary which is used by many in their daily prayers. This was under the supervision of Jackie Topp who also retired from her role in early 2025. We are reviewing how to take forward the prayer life and ministry of St Peters in new ways, building upon existing strengths.

In January 2025 a prayer station was introduced in church which changes monthly. Plans are also in train for a weekly addition to the worshipping and praying rhythm of the church, which will be an opportunity to pray for global and other issues. This will begin during the Rector's 'Thy Kingdom Come' Week of Prayer at the end of May.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2024

Pastoral Care and Anna Chaplaincy

The Pastoral Oversight team, now renamed to be the Safeguarding and Pastoral Oversight Team (SPOT), to reflect what it does, continues to meet to ensure that all those in particular need receive support.

Sue Pinington co-ordinates the work of our Lay Pastors, who are a vital first line of support for all church members. With SPOT, she seeks to ensure that all who are part of the church community are connected to a Lay Pastor. She also co-ordinates the Home Communion team. Approximately 11 people currently benefit regularly from this ministry, with others being added occasionally when in need.

Tea@2 has continued to meet monthly and is open to all senior members of the local community. Refreshments after the 10am services on Sundays and Wednesdays offer a time of fellowship and care for each other.

Our support for St John's Home has continued and indeed expanded, with the introduction of monthly Songs of Praise in early 2025. We are able to provide regular worship and pastoral support for residents and others in the elderly community. The Anna Chaplaincy team has grown with the addition of Pamela Woodward, licensed as an Anna Friend in December 2024. Canon Beverley and Sue Pinington hope to expand opportunities to support older members of the community over the next 24 months.

Children's Work

Our work with children and young people continues to develop. Tiny Tots sees new families coming and going as parental leave permits, and is a vital place of support for many. Our work with primary age children, Young Disciples, continues at 10am and complements the work with children that happens at our 4pm services. Youth Café (for Years 6 to 8) meets on Sunday evenings twice a month in term time. Youth Life (for years 9 and above) began in Spring 2024 and deliberately runs in parallel to Youth Café, allowing the two groups occasionally to come together.

Looking ahead to 2025, a family parade service format is being trialled on three Sundays (in addition to the formal parade at Remembrance).

Schools Work

Weston Favell Primary School is our church school, and there are two key ways in which we as a church are involved in supporting it.

First, through governance – the formal side of support. Members of St Peter's serve as some of the foundation governors, and Peter Halstead is chair of governors. Canon Beverley serves as a Member of the Academy Trust (representing the Diocesan Schools Trust).

Second, in a chaplaincy role, our schools team provides a weekly collective worship for the whole school, and since autumn 2024 has also, joined by members of the Tiny Tots team, provided a weekly storytime for the pre-school children. The team also hosts regular services in church for festivals, planning and leading the Christmas service and the Year 6 leaver's service.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2024

We offer other lessons and events, and in 2024 this included training on liturgical colours for Worship Ambassadors and a year 3 afternoon preparing for a Cathedral visit which Canon Beverley took part in. Canon Beverley's material for this lesson has been taken up by the Cathedral Education team to adapt for use by other schools, and they publicly congratulated the school at a recent Headteachers Conference.

Clare Pearce coordinates this team include the times when it expands and we are joined by many wonderful volunteers for school visits, and our two annual prayer spaces events – Transition Prayer Spaces in the summer, which is for year 6, and the now annual Shakespeare prayer spaces. In 2024 our work on The Merchant of Venice for the whole school included adapted programmes for younger children, and was covered by the Growing Faith Foundation Podcast. This Foundation is part of the Church of England's national school team, and the podcast has led to interest in the resources we have created from around the country. We will be exploring how to share what we have done via the Prayer Spaces in Schools website. One result of our work in 2024 was a request from NPAT – the academy trust that our school is affiliated to – to offer the 2025 programme to other schools within the wider trust. So in January 2025 our work on Henry V was offered to all 420 children at Weston Favell Primary School, again with an adapted programme for younger children, and across a second week the stations were placed in church and nine schools took part. We also offered the opportunity to use the stations to home schooled children. Across the week 23 volunteers, including some from other churches, worked with the nearly 800 children that visited.

Eco and Fabric team

St Peters was awarded the A Rocha silver Eco Church Award in the Autumn of 2023.

We are committed to the importance of improving the church's environmental culture. Our ministry team have fully taken on board the need to teach and pray about caring for God's creation. We have an annual Climate Sunday, but environmental issues are a regular feature of our intercessions and worship. We have also supported environmental charities with our fund-raising activities. We are members of the Ecumenical Eco group in Northampton, and were glad to host a lively ecumenical celebration in November with speaker Ruth Valerio.

The new Church hall boiler has reduced our gas usage. The church heating system is controlled remotely to ensure as much efficiency as possible. Many lights have been changed to LEDs and will continue to be changed as an ongoing commitment to continue to make improvements wherever they can. Within the church grounds there are wildflower areas, hedgehog and bird boxes and wild corners with bug hotels and log piles. Bike racks have been installed and the reduction of car use is encouraged within the church.

Charitable Enterprise

Details of charitable giving is set out in note 8d to the accounts. We are pleased to report that over £10,500 was raised.

Church members continued to generously support the work of Weston Favell Foodbank by volunteering and providing donations of food and supplies. We acknowledge that there has been a large rise in demand in the number of people using the foodbank. As such, we encourage people to continue to donate regularly to the foodbank, supporting local people who are in great need.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2024

The same is true of the work of Baby Basics, and our donations in our 2024 Christmas appeal filled a van! 22 cribs and countless boxes of clothes, nappies and other baby supplies were sent to the local branch. Sadly, these generous donations will have been used all too quickly, as there is so much need, so we encourage continued regular gifts in the Baby Basics collection box in the church porch.

We have added one more collection box in the porch in partnership with our church school, who have adopted Shoe Aid as a charity, and collect unwanted shoes which Shoe Aid recycles, repairs and redistributes to people in need. This charity was highlighted as part of our Henry V Shakespeare project, and we continue to encourage members not to throw old shoes away but to bring them and put them in our Shoe Aid box. They can be in any condition – Shoe Aid will take parts from badly damaged shoes to repurpose.

Mothers' Union

Mothers' Union is a growing group at St Peter's. All our members (male and female) are regular communicants and are committed to the Christian ethos of the Mothers' Union. The faith of members is demonstrated through action. Monthly meetings are held with a programme of speakers, services and social events. A priority for all is to give prayerful and practical support to MU projects and campaigns. Within this parish, members support our Baptism ministry and outreach by sending anniversary cards to all those Christened at St Peter's, as well as supporting charitable activities such as Baby Basics and Foodbank.

Keeping in Touch

As well as our Facebook page, we continue to maintain our website on the 'A Church Near You' site, and in 2024 were commended as a model of good practice. Congratulations go to John Fazackerley for setting such a high standard. A newsletter was introduced in the Autumn of 2024 which enabled us to share information with church members while reducing our impact on the environment, as Sunday handout noticesheets are no longer needed.

Partnership with the local community is important to St Peter's, and we continue to work in partnership with local community organisations to offer events for the whole community.

Ministry Team

St Peter's Ministry Team consists of:

Rector	Reverend Canon Beverley Hollins
Clergy Team Members	Reverend Evie McNally Reverend Canon Michael Webber Reverend Doug Spenceley
Licensed Readers	Hilary Halstead Clare Pearce Sue Pinington (Also Anna Chaplain) Rosie Rushton (retired 31 March 2024)
Licensed Lay Pastoral Minister	Ginny Fazackerley (retired 14 January 2025)
Trainee Lay Pastoral Minister	Matthew Woodward (from September 2024)

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2024

Fabric

The last Quinquennial Inspection of the Church indicate that a significant amount of repairs was required with an estimated cost of over £30,000. The PCC, using the services of a fundraiser, raise sufficient grants to supplement the existing Fabric Fund and the ongoing fundraising by the Friends of St Peters, and the repair work started late in 2024 and continued into the early part of 2025.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review

The financial review is contained within the Treasurer's Report on page 8.

Reserves policy

The PCC currently considers that the Church should hold reserves to cover approximately two months of expenditure plus a further one months of salary costs, together with an amount to cover future fabric costs and redundancy entitlement. In total this amounts to approximately £50,000. At 31 December 2024, free reserves totalled approximately £104,000.

Thanks

As ever, all of the good things described in this report, and indeed the many things which we have not had space to include, are a result of the generosity of members financially, and in giving of their time and talents in many different ways. If we added up the hours spent volunteering in church, in school, and elsewhere, the number would no doubt be astonishing. We together, the body of Christ, work as his body to further the mission of the church; to tell people the good news, teach God's story, tend to God's people, to transform society justly and to treasure all of God's creation. For all that each person does, we give thanks. In the words of St Paul: I always thank my God for you and for the gracious gifts he has given you. (1 Cor 1.4).

On behalf of the Trustees

Reverend Canon Beverley Hollins
Rector
25 March 2025

Parochial Church Council of St. Peter's Weston Favell

Treasurer's Report

Year ended 31 December 2024

The income for the year was £161,395 compared to £154,795 in 2023. Excluding charitable giving and money raised by Friends of St Peters, planned giving, donations and consequently gift aid income increased by over £3,000. Friends of St Peters raised £1,620 for the Fabric Fund, compared to £3,607 in the previous year. Grants for the quinquennial work of £5,345 were received in the year.

Total expenditure was £173,847 compared to £173,269 in 2023.

We benefitted from unrealised gains on investments of £7,250 compared to gains in 2023 of £18,024.

We raised £10,689 for 14 different Charities.

I could not do the job of Treasurer without the support of many people, and I would like to thank everyone who has helped me in any way, however small. I would like to thank in particular the following people: John Fazackerley, who produces the formal accounts that you have before you, Carol Fordyce, who extracted large amounts of Gift Aid from HMRC until she retired from that role during 2024, Jackie Payne, who looks after the PAYE for the Parish employees and Howard Leatherland, our independent examiner.

Lastly, for their help and general support throughout the year, I would like to thank the Churchwardens and the Clergy.

John Hunt
25 March 2025

Parochial Church Council of St. Peter's Weston Favell

Independent Examiner's Report

Year ended 31 December 2024

I report on the accounts for the year ended 31st December 2023.

Respective responsibilities of the PCC and the examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 137 of the Act; and
 - b. to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Howard Leatherland
25 March 2025

Parochial Church Council of St. Peter's Weston Favell

Principal Accounting Policies

Year ended 31 December 2024

The financial statements have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a “true and fair” view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2022.

St Peter's Weston Favell meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from the investment may be used as restricted or unrestricted funds depending upon the purpose for which the endowment was established

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for any PCC ordinary purposes. If the PCC sets aside part of these funds for a particular purpose these are called Designated Funds. Funds so designated may be redesignated by the PCC and so these funds can be spent for any purpose.

Parochial Church Council of St. Peter's Weston Favell

Principal Accounting Policies (continued)

Year ended 31 December 2024

Income

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

All other income is recognised when it is receivable and is accounted for gross.

Resources used

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably

Property, plant and equipment

Consecrated and benefice property is not included in the financial statements in accordance with the Charities Act 2011.

Other fixed assets are included at cost and are depreciated over their estimated lives as follows:

Church Hall	50 years
Organ	15 years
Equipment	5 years
Audio Visual equipment	10 years

All expenditure incurred in the year on consecrated or beneficed buildings, individual items of equipment with a purchase price of less than £500 and costs of refurbishment are expensed.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Parochial Church Council of St. Peter's Weston Favell
Statement of Financial Activities for the year ended 31st December 2024 (£)

Unrestricted Funds													Restricted Funds					Endowment Fund	Total	
General Fund	Designated		Fixed asset fund	Legacy fund	Fabric fund	Charitable giving	Other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2024	2023								
	8a	8b																		
Note					8c	8d	8e	8f	8g	8h										
INCOME																				
Voluntary income	1	111,696	-	-	1,620	10,689	-	-	-	-	124,005	125,135								
Other income	1	19,677	-	-	5,459	-	-	7,192	-	-	32,328	24,885								
Investment income	1	3,087	-	-	-	-	-	-	1,975	-	5,062	4,775								
TOTAL		134,460	-	-	7,079	10,689	-	7,192	1,975	-	161,395	154,795								
EXPENDITURE																				
Ministry	2	108,182	592	-	-	-	-	-	2,021	-	110,795	109,520								
Worship	2	12,976	3,983	-	-	-	-	-	-	-	16,959	16,585								
Mission	2	-	-	-	-	10,689	-	2,509	-	-	13,198	12,977								
Fabric	2	29,895	3,000	-	-	-	-	-	-	-	32,895	34,187								
TOTAL		151,053	7,575	-	-	10,689	-	2,509	2,021	-	173,847	173,269								
Investment gains/(losses)		1,621	-	4,208	-	-	-	-	-	1,421	7,250	18,024								
NET INCOME (EXPENDITURE)		(14,972)	(7,575)	4,208	7,079	-	-	4,683	(46)	1,421	(5,202)	(450)								
Transfers	8	30,844	-	(30,000)	-	-	-	(844)	-	-	-	-								
Balances brought forward		17,066	118,292	96,957	12,088	-	516	689	9,398	54,815	309,821	310,271								
BALANCES CARRIED FORWARD		32,938	110,717	71,165	19,167	-	516	4,528	9,352	56,236	304,619	309,821								

Parochial Church Council of St. Peter's Weston Favell
Balance Sheet at 31st December 2024 (£)

	Note	2024	2023
PROPERTY, PLANT & EQUIPMENT	5	110,717	118,292
CURRENT ASSETS			
Debtors and prepayments	6	7,263	7,373
Cash at Bank		56,265	22,015
Central Board of Finance Investments			
Deposit accounts		21,402	19,684
Global Equity Income Fund		71,165	95,502
Fixed Interest Accounts		29,292	28,434
Investment accounts		32,668	31,937
		<u>218,055</u>	<u>204,945</u>
Creditors	7	<u>(24,153)</u>	<u>(13,416)</u>
Net Current Assets		193,902	191,529
TOTAL ASSETS		304,619	309,821
REPRESENTED BY:			
General Fund		32,938	17,066
Designated fixed asset fund	8a	110,717	118,292
Designated Legacy Fund	8b	71,165	96,957
Fabric Fund	8c	19,167	12,088
Charitable giving	8d	-	-
Other funds	8e	516	516
Ekins Grant Fund	8f	4,528	689
Rector's Fund	8g	9,352	9,398
Endowment Fund - Moore Bequest	8h	56,236	54,815
TOTAL FUNDS		304,619	309,821

Approved by the Parochial Church Council at its meeting on 9 April 2024 and signed on its behalf by:

Canon Beverley Hollins Rector

1 DETAILS OF INCOME

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2024	2023
	£	£	£	£	£	£	£	£	£	£	£
Voluntary income											
Pledged Giving	80,540	-	-	-	-	-	-	-	-	80,540	75,239
Gift aid	20,670	-	-	205	1,329	-	-	-	-	22,204	22,126
Cash & card machine collections	8,294	-	-	-	-	-	-	-	-	8,294	4,911
From Friends of St. Peter's	-	-	-	1,415	-	-	-	-	-	1,415	3,303
Legacies & donations	2,192	-	-	-	9,360	-	-	-	-	11,552	19,556
Total	111,696	-	-	1,620	10,689	-	-	-	-	124,005	125,135
Other income											
Fees from Weddings & Funerals	3,082	-	-	-	-	-	-	-	-	3,082	7,909
Grants received	-	-	-	5,345	-	-	7,192	-	-	12,537	2,233
Rental income	15,300	-	-	-	-	-	-	-	-	15,300	13,360
Other	1,295	-	-	114	-	-	-	-	-	1,409	1,383
Total	19,677	-	-	5,459	-	-	7,192	-	-	32,328	24,885
Investment income											
Income from Moore Bequest	-	-	-	-	-	-	-	1,478	-	1,478	1,368
Income from investments	3,087	-	-	-	-	-	-	497	-	3,584	3,407
Total	3,087	-	-	-	-	-	-	1,975	-	5,062	4,775

2023 comparatives

	£	£	£	£	£	£	£	£	£	£	£
Voluntary income											
Pledged Giving	75,239	-	-	-	-	-	-	-	-	75,239	
Gift aid	20,314	-	-	304	1,390	118	-	-	-	22,126	
Cash & card machine collections	4,911	-	-	-	-	-	-	-	-	4,911	
From Friends of St. Peter's	-	-	-	3,303	-	-	-	-	-	3,303	
Legacies & donations	7,888	-	-	-	10,734	934	-	-	-	19,556	
Total	108,352	-	-	3,607	12,124	1,052	-	-	-	125,135	
Other income											
Fees from Weddings & Funerals	7,909	-	-	-	-	-	-	-	-	7,909	
Grants received	375	-	-	1,858	-	-	-	-	-	2,233	
Rental income	13,360	-	-	-	-	-	-	-	-	13,360	
Other	1,383	-	-	-	-	-	-	-	-	1,383	
Total	23,027	-	-	1,858	-	-	-	-	-	24,885	
Investment income											
Income from Moore Bequest	-	-	-	-	-	-	-	1,368	-	1,368	
Income from investments	3,096	-	-	-	-	-	-	311	-	3,407	
Total	3,096	-	-	-	-	-	-	1,679	-	4,775	

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2024	2023
	£	£	£	£	£	£	£	£	£	£	£
Ministry											
Parish Share	90,781	-	-	-	-	-	-	-	-	90,781	90,610
Clergy & Ministers expenses etc	3,900	-	-	-	-	-	-	-	-	3,900	3,908
Parish office											
Stationery & telephone & IT	2,004	-	-	-	-	-	-	726	-	2,730	3,381
Salary & pension contributions	8,227	-	-	-	-	-	-	-	-	8,227	8,032
Equipment depreciation	-	592	-	-	-	-	-	-	-	592	610
IT enhancement	-	-	-	-	-	-	-	-	-	-	-
Other Expenses											
Miscellaneous	3,270	-	-	-	-	-	-	1,295	-	4,565	2,979
Total	108,182	592	-	-	-	-	-	2,021	-	110,795	109,520
Worship											
Director of Music, Organists & Assistants											
Organ depreciation	10,708	-	-	-	-	-	-	-	-	10,708	10,208
Organ maintenance	-	-	-	-	-	-	-	-	-	-	-
Music & sundry choir expenses	583	-	-	-	-	-	-	-	-	583	600
Copyright fees	831	-	-	-	-	-	-	-	-	831	783
Altar & flowers	854	-	-	-	-	-	-	-	-	854	754
Church Wi-Fi	-	-	-	-	-	-	-	-	-	-	257
AV equipment depreciation	-	3,983	-	-	-	-	-	-	-	3,983	3,983
Total	12,976	3,983	-	-	-	-	-	-	-	16,959	16,585
Mission											
Charitable giving	-	-	-	-	10,689	-	-	-	-	10,689	12,124
Work with Children & Families											
Salaries & honoraria	-	-	-	-	-	-	-	-	-	-	-
Resources	-	-	-	-	-	-	2,509	-	-	2,509	853
Total	-	-	-	-	10,689	-	2,509	-	-	13,198	12,977
Fabric											
Church											
Heat, light & insurance	6,903	-	-	-	-	-	-	-	-	6,903	7,646
Repairs & maintenance	2,881	-	-	-	-	-	-	-	-	2,881	3,326
Church Hall											
Running costs (note 2a)	20,111	-	-	-	-	-	-	-	-	20,111	20,215
Depreciation	-	3,000	-	-	-	-	-	-	-	3,000	3,000
Total	29,895	3,000	-	-	-	-	-	-	-	32,895	34,187

2 DETAILS OF EXPENDITURE (continued)
2023 comparatives

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	Total
	£	£	£	£	£	£	£	£	£	£
Ministry										
Parish Share	90,610	-	-	-	-	-	-	-	-	90,610
Clergy, Intern & Readers expenses etc	4,299	-	-	-	-	-	-	-	-	3,908
Parish office										
Stationery & telephone & IT	2,190	-	-	-	-	-	-	726	-	3,381
Salary & pension contributions	7,541	-	-	-	-	-	-	-	-	8,032
Equipment depreciation	-	610	-	-	-	-	-	-	-	610
IT enhancement	-	-	-	-	-	-	-	-	-	-
Other Expenses										
Miscellaneous	1,730	-	-	-	-	-	-	1,058	-	2,979
Total	106,450	610	-	-	-	-	-	1,784	-	109,520
Worship										
Director of Music, Organists & Assistants	9,130	-	-	-	-	-	-	-	-	10,208
Organ depreciation	-	-	-	-	-	-	-	-	-	-
Organ maintenance	-	-	-	-	-	-	-	-	-	-
Music & sundry choir expenses	507	-	-	-	-	-	-	-	-	600
Copyright fees	1,113	-	-	-	-	-	-	-	-	783
Altar & flowers	695	-	-	-	-	-	-	-	-	754
Church Wi-Fi	230	-	-	-	-	-	-	-	-	257
AV equipment depreciation	-	3,983	-	-	-	-	-	-	-	3,983
Total	11,676	3,983	-	-	-	-	-	-	-	16,585
Mission										
Charitable giving	-	-	-	-	12,124	-	-	-	-	12,124
Work with Children & Families	-	-	-	-	-	-	-	-	-	-
Salaries & honoraria	-	-	-	-	-	-	-	-	-	-
Resources	-	-	-	-	-	-	853	-	-	853
Total	-	-	-	-	12,124	-	853	-	-	12,977
Fabric										
Church										
Heat, light & insurance	4,761	-	-	-	-	-	-	-	-	7,646
Repairs & maintenance	3,174	-	-	-	-	1,052	-	-	-	3,326
Church Hall										
Running costs (note 2a)	32,149	-	-	-	-	-	-	-	-	20,215
Depreciation	-	3,000	-	-	-	-	-	-	-	3,000
Total	40,084	3,000	-	-	-	1,052	-	-	-	34,187

a Church Hall Running Costs	2024	2023
	£	£
Light, heat, water & insurance	3,942	4,743
Administration	1,350	1,300
Cleaning and care, repairs & maintenance	14,819	14,172
	<u>20,111</u>	<u>20,215</u>

3 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	14,616	14,224
Pension costs	368	286
	<u>14,984</u>	<u>14,510</u>

Certain Organist costs and Caretaker costs are not included above where they are self employed.

4 PAYMENTS TO PCC MEMBERS

Included in the wages and salaries costs above are payments to PCC members or persons closely related to them as follows:

In their role of part time employees: Clare Pearce £5,408 (2023: £5,250).

A small immaterial portion of the expenses paid to the Rector, the Assistant Priests & the Curates may have related to their services as members of the PCC. No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

5 PROPERTY, PLANT AND EQUIPMENT

	Church Hall	Organ	Equipment	AV Equipment	Total
	£	£	£	£	£
Cost					
At beginning of year	161,455	14,726	3,054	39,826	219,061
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At end of year	<u>161,455</u>	<u>14,726</u>	<u>3,054</u>	<u>39,826</u>	<u>219,061</u>
Depreciation					
At beginning of year	78,000	14,726	2,069	5,974	100,769
Charged in year	3,000	-	592	3,983	7,575
Disposals	-	-	-	-	0
At end of year	<u>81,000</u>	<u>14,726</u>	<u>2,661</u>	<u>9,957</u>	<u>108,344</u>
Carrying value					
At end of year	<u>80,455</u>	<u>0</u>	<u>393</u>	<u>29,869</u>	<u>110,717</u>
At beginning of year	<u>83,455</u>	<u>0</u>	<u>985</u>	<u>33,852</u>	<u>118,292</u>

6 DEBTORS	2024	2023
	£	£
Tax reclaims	1,729	1,381
Rental income receivable	1,867	880
Prepayments & accrued income	3,667	5,112
	<u>7,263</u>	<u>7,373</u>

7 CREDITORS	2024	2023
	£	£
Accruals & deferred income *	19,143	6,458
Income received in advance	-	-
Choir fees & donations Fund unspent	3,757	4,797
Mothers Union Fund	134	134
Charity balances	1,118	2,027
	<u>24,153</u>	<u>13,416</u>

The charity balances represent amounts collected but not yet paid over.

* 2024 includes £15,781 of 2024 Parish Share paid after the year end

8 FUNDS

The transfers in the year represent cost of use of facilities by children & youth activities

Analysis of funds

	Property, plant & equipment	Current assets	Current liabilities	Net funds
	£	£	£	£
General Fund	-	55,973	(23,035)	32,938
Designated fixed asset fund	110,717	-		110,717
Designated Legacy Fund	-	71,165		71,165
Fabric Fund	-	19,167		19,167
Charitable giving	-	1,118	(1,118)	-
Other funds	-	516		516
Ekins Grant Fund	-	4,528		4,528
Rector's Fund	-	9,352		9,352
Endowment Fund - Moore Bequest	-	56,236		56,236
	<u>110,717</u>	<u>218,055</u>	<u>(24,153)</u>	<u>304,619</u>

8a Fixed asset fund

The Fixed Asset Fund reflects the amount of fixed assets held by the PCC, net of depreciation.

8b Designated Legacy Fund

This represents major legacies received and set aside by the PCC for significant projects as decided from time to time. The income on investments is credited to the general fund.

8c Restricted Fabric Fund

This represents amounts donated for repairs and refurbishment of the Church Building less amounts expended

Parochial Church Council of St. Peter's Weston Favell
Notes to the Accounts for the year ended 31st December 2024
8 FUNDS (continued)

8d Restricted Charitable Fund

This represents monies raised specifically for charitable causes. Monies raised and paid out (including gift aid) are as follows:

		2024	2024
		£	£
Christian Aid	Spring Lunch	1,101	
	Wednesday 10am Service	340	1,441
Childrens Society	Christingle		39
Mothers Union Charities	Lent Lunch		1,034
Cruse Bereavement	Lent Lunch		1,001
Crusader Boating	Lent Lunch		870
Streetwise Opera	Lent Lunch		1,136
International Red Cross	Lent Lunch		863
Ukraine - Doctors Without Borders	Lent Lunch		1,292
Childrens Society	Lent Appeal		939
Bishops Charity	Confirmation Service Collection		202
Foodbank	Harvest Appeal		20 *
Community Law Service	Autumn Lunch		640
NAASH	Christmas Appeal		772
Transform Trade	Traidcraft profits		440
	Total		10,689

*plus donations of £225 made direct

		2023	2023
		£	£
Christian Aid	Spring Lunch	1,321	
	Wednesday 10am Service	158	1,479
Childrens Society	Christingle	37	
	Collection	63	100
Renewable World	Lent Lunch		1,350
Northampton Contact Centre	Lent Lunch		1,220
Ukraine Medical Express	Lent Lunch		1,617
Christian Against Poverty - Training for St Andrews	Lent Lunch		881
Barnabas Aid	Lent Lunch		967
MIND	Lent Appeal		1,074
Christians Against Poverty	Confirmation Service Collection		208
Foodbank	Harvest Appeal		539
A Rocha	Autumn Lunch		810
NAASH	Christmas Appeal		652
Baby Basics	Christmas Appeal		652
Transform Trade	Traidcraft profits		575
	Total		12,124

In addition support was given by parishioners to Weston Favell Foodbank and Baby Basics.

8e Other funds

	Fund brought forward	Incoming resources	Resources used	Transfers	Fund carried forward
	£	£	£	£	£
War memorial fund	516	-	-	-	516
Total	516	-	-	-	516

8f Restricted Ekins Grant Fund

This Grant Fund is restricted for work with children and young people under 25.

8g Restricted Rector's Fund

This Restricted Fund is under the control of the Rector who may spend the funds at their discretion. It is generated from income from the Moore Bequest Endowment Fund.

8h Moore Bequest Fund

This is a Endowment Fund set up by a previous legacy to be invested and the income generated paid into the Rector's Fund.