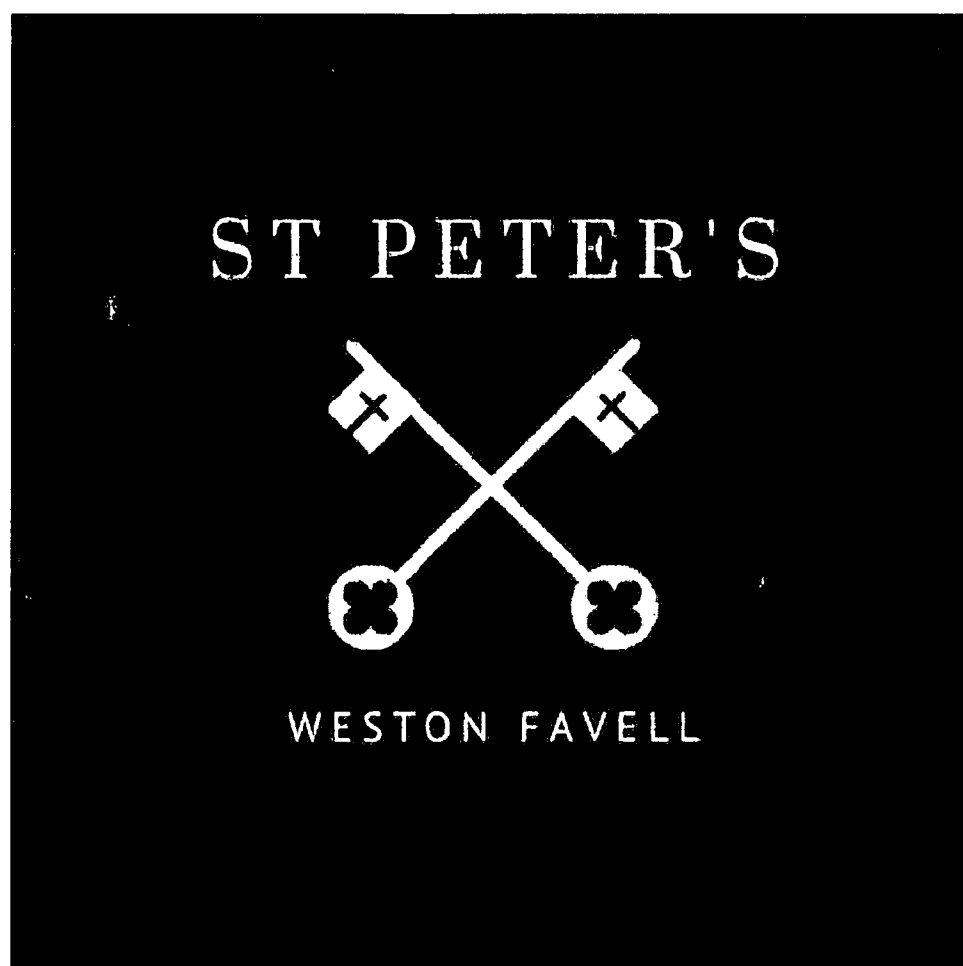




Parochial Church Council of St. Peter's Weston Favell

Annual Report and Accounts

Year ended 31 December 2023



Charity Number 1130591

Parochial Church Council of St. Peter's Weston Favell
Annual Report and Accounts
Year ended 31 December 2023

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Parochial Church Council of St. Peter's Weston Favell

Trustees' Report

Year ended 31 December 2023

Administrative information

St Peter's Church is situated in Weston Favell, Northampton. It is part of the Diocese of Peterborough within the Church of England. The correspondence address is St Peter's Parish Office, St Peter's Church Hall, High Street, Weston Favell, Northampton, NN3 3JX.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission with number 1130591.

PCC members who served from 1 January 2023 until the date this report was approved are:

Position	Name	Note
Incumbent	Reverend Canon Beverley Hollins	
Curate	Reverend Evie McNally	
Assistant Priest	Reverend Canon Michael Webber	
Churchwardens	Joy Matsell	
	Phil Norris	
LLM representative	Sue Pinington	<i>Until 21 May 2023</i>
Representatives of the Deanery Synod	Lorraine Bewley-Tippler	
	John Fazackerley	
	Peter Halstead	<i>Until 21 May 2023</i>
	Clare Pearce*	
	Sue Pinington	<i>From 21 May 2023</i>
	Hilary Spenceley*	
Elected members	Tessa Cave	
	Brian Chapman	
	Emma Cooper	
	Peter Halstead	<i>From 21 May 2023</i>
	Mike Hicks	
	Honor Pacey	
	Josephine Peach	<i>From 21 May 2023</i>
	Rosemary Pestell	
	Robbie Walker	
	Ros Watt	
	Wendy Wheeler	
Co-opted members	John Hunt	
	Lucianna Pacey	<i>Until 21 May 2023</i>
	Levinia Williams	<i>From 19 June 2023</i>

(*also member of the Diocesan Synod)

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2023

Aims and purposes

The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Peter's Church Building in Weston Favell, together with the Church Hall and Peter's Patch.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Work of the PCC

The PCC met 5 times in 2023 and continued to address the five Marks of Mission both through working groups and sub-committees and in PCC meetings.

The five Marks of Mission are

- TELL – to proclaim the Good News of the Kingdom
- TEACH – to teach, baptise and nurture new believers
- TEND – to respond to human need by loving service
- TRANSFORM – to transform unjust structures in society, to challenge violence of every kind and pursue peace and reconciliation
- TREASURE – to strive to safeguard the integrity of creation, and sustain and renew the life of the earth

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2023

Tell

During the year we continued to use Facebook (both public page and private group) to publicise our work. Our revamped A Church Near You website has recently been recognised nationally by the Church of England as an example of good practice. Our Audio-Visual system has continued to enhance both our online worship presence and our in-person worship so as to attract a younger generation and support an older one.

The PCC has recognised that the Church's written communication needs to be improved both electronically and in paper form and are working on launching a new newsletter in late Spring, to enhance our existing communication methods.

Partnership with the local community is important to St Peter's, and we continue to work in partnership with local community organisations to offer events for the whole community, including large scale celebratory events. In 2023 a local celebration for the coronation of His Majesty King Charles was a highlight of the year, and we were glad to offer use of church sites as well as seeing many church members volunteering at this and other events.

Our work with children and young people has developed. Tiny Tots continues to attract new families. Our work with primary age children, Young Disciples, has now been incorporated into our 10 o'clock service. Youth Café (for Years 6 to 8) meets on Sunday evenings twice a month in term time. We are planning on introducing a new group for years 9 to 13, also meeting on Sunday evenings, in Spring 2024.

Our schools' team has continued to support the work in our Primary School and in other schools within the parish, with new creative ideas in addition to our regular contribution to collective worship and school visits and services in church. We have worked closely with our church school, Weston Favell Primary School, and the national church's Growing Faith Foundation to develop school led projects, including environment work and a substantial piece of work supporting annual Shakespeare teaching. Work done in 2024 will be highlighted to the national church network via a podcast. Canon Beverley shared teaching on this approach with the national network in Autumn 2023, and will do so again in 2024.

Teach

Our regular and special services have continued together with our online morning prayer which is now on Tuesdays and Thursdays. These provide a range of style of worship, teaching and prayer. The 4 o'clock service, Peters Praise, is becoming established, with Wild Worship particularly popular. Live streaming of Sunday 10am service and some special services has continued. During Advent 2023 the theme 'A very Narnia Advent' followed by 'A very Narnia Christmas' enabled us to look at the season with a different viewpoint which was designed for all ages and circumstances. This enabled some fresh teaching as well as attracting a few new faces.

During 2023, 13 people, including adults as well as children, were baptised, and 10 people were confirmed.

As well as offering courses at introductory level when needed, a Lent course has been offered, and in 2024 it has been possible to offer this through Life groups as well as offering a course for all comers.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2023

Teach (continued)

Life Groups is the name used for small groups meeting to pray, study scripture and socialise outside of regular worship time. One Home group has been established for many years, and during the year a confirmation class became a new life group and was then joined by further groups after Wendy Wheeler took on the role of Life Groups Coordinator.

Mothers' Union is a growing group at St Peter's. All our members (male and female) are regular communicants and are committed to the Christian ethos of the Mothers' Union. The faith of members is demonstrated through action. Monthly meetings are held with a programme of speakers, services and social events. A priority for all is to give prayerful and practical support to MU projects and campaigns. Within this parish, members support our Baptism ministry and outreach by sending anniversary cards to all those Christened at St Peter's, as well as supporting charitable activities such as Baby Basics and Foodbank.

Tend

A Pastoral Oversight Team has been established, consisting of Canon Beverley, Canon Michael, Revd Doug, Revd Evie, Sue Pinington as Anna Chaplain and Joy Matsell as Safeguarding Officer. The team works together to ensure pastoral support to those in particular need, and to provide oversight of home communions and of Lay Pastors, who continue to provide pastoral care to specific people allocated to them. Sue Pinington took over the leadership of the lay pastor team from Ginny Fazackerley who served in that role since 2017.

We have continued our support to those unable to attend church by taking Communion to their homes. Approximately 10 people currently benefit from this ministry.

Ginny Fazackerley supports Prayer Partners - a total of around 40 people who pray regularly in threes, twos, or individually for the sick, lonely, bereaved, those troubled in any way, our Church, Diocese, locality and far beyond, for our world, and for peace. Those engaged in this form of prayer have continued faithfully, and we would welcome other church members to join in this prayer ministry. We have continued producing our monthly prayer diary which is used by many in their daily prayers.

Tea@2 has continued to meet monthly and is open to all senior members of the local community. Refreshments after the 10am services on Sundays and Wednesdays offer a time of fellowship and care for each other.

Our support for St John's Home has continued and we are able to provide regular worship and pastoral support for residents. Canon Beverley and Sue Pinington hope to expand opportunities to support older members of the community over the next 24 months.

Our work with Welcome Churches Northampton, the Community Hub, continued to support the refugees housed in the Westone Hotel, until the Government suddenly closed the hotel in October 2023. Volunteers have continued to support former hotel residents, to put those who were moved away in contact with local churches in the areas that they have moved to, and to offer practical support and friendship to former residents who were able to remain in Northampton.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2023

Transform

Details of charitable giving is set out in note 8d to the accounts. We are pleased to report that over £12,000 was raised.

Church members continued to generously support the work of Weston Favell Foodbank by volunteering and providing donations of food and supplies. We acknowledge that there has been a large rise in demand in the number of people using the foodbank. As such, we encourage people to continue to donate regularly to the foodbank, supporting local people who are in great need.

Members also donate and make items for Baby Basics Northampton, which again is seeing an increase in requests for help because of the current increase in need in our community, and again we encourage people to be as generous as they can.

Treasure

St Peters was awarded the A Rocha silver Eco Church Award in the Autumn of 2023.

We are committed to the importance of improving the church's environmental culture. Our ministry team have fully taken on board the need to teach and pray about caring for God's creation. We have an annual Climate Sunday, but environmental issues are a regular feature of our intercessions and worship. We have also supported environmental charities with our fund-raising activities.

The new Church hall boiler has reduced our gas usage. The church heating system is controlled remotely to ensure as much efficiency as possible. Many lights have been changed to LEDs and will continue to be changed as an ongoing commitment to continue to make improvements wherever they can. Within the church grounds there are wildflower areas, hedgehog and bird boxes and wild corners with bug hotels and log piles. Bike racks have been installed and the reduction of car use is encouraged within the church.

Vision 2023

Following on from the Church Vision Day in May 2023 and after reflection, the PCC agreed a new Vision for St Peters as

St Peter's is a welcoming family where we all follow Jesus together. Over the next five years, in order to grow stronger as that Christ-centred community, we will:

- encourage participation from people of all ages in leading worship and facilitate intergenerational fellowship*
- be a community that is generous in stewardship of money, time and talents enabling opportunities for all to contribute their God-given gifts*
- seek to proclaim the gospel throughout our parish*
- encourage church members of every age and stage into deeper discipleship and spiritual growth*
- respond to human need within our church family and beyond it*
- actively work for the good of the environment, individually, on our own property, and seeking to affect the wider world*

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2023

Ministry Team

St Peter's Ministry Team consists of:

Rector	Reverend Canon Beverley Hollins
Curate (part-time)	Reverend Evie McNally
Assistant Priest	Reverend Canon Michael Webber
Assistant Priest Designate	Reverend Doug Spenceley
Ordinand	Rachel Cooley
Licensed Readers	Hilary Halstead Clare Pearce Sue Pinington (Also Anna Chaplain) Rosie Rushton (retired 31 March 2024)
Licensed Lay Pastoral Minister	Ginny Fazackerley

Fabric

The latest Quinquennial Inspection of the Church indicate that a significant amount of repairs was required with an estimated cost of over £30,000. The PCC are using the services of a fundraiser to apply for grants in order to supplement the existing Fabric Fund and the ongoing fundraising by the Friends of St Peters. We hope to start the repair work later in 2024.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review

The financial review is contained within the Treasurer's Report on page 8.

Reserves policy

The PCC currently considers that the Church should hold reserves to cover approximately two months of expenditure plus a further one months of salary costs, together with an amount to cover future fabric costs and redundancy entitlement. In total this amounts to approximately £50,000. At 31 December 2023, free reserves totalled approximately £114,000.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2023

Thanks

As ever, all of the good things described in this report, and indeed the many things which we have not had space to include, are a result of the generosity of members financially, and in giving of their time and talents in many different ways. If we added up the hours spent volunteering in church, in school, and elsewhere, the number would no doubt be astonishing. We together, the body of Christ, work as his body to further the mission of the church; to tell people the good news, teach God's story, tend to God's people, to transform society justly and to treasure all of God's creation. For all that each person does, we give thanks. In the words of St Paul: I always thank my God for you and for the gracious gifts he has given you. (1 Cor 1.4).

On behalf of the Trustees

Reverend Canon Beverley Hollins

Rector

9 April 2024

Parochial Church Council of St. Peter's Weston Favell

Treasurer's Report

Year ended 31 December 2023

The income for the year was £154,795 compared to £142,745 in 2021. Excluding charitable giving and money raised by Friends of St Peters, planned giving, donations and consequently gift aid income increased by over £6,000, largely as a result of the responses to the stewardship campaign. Friends of St Peters raised £3,607 for the Fabric Fund, compared to £5,492 in the previous year.

The result of our stewardship campaign was that our income on an annualised basis increased by over £23,000. Although somewhat short of the £37,000 required to allow us to have a balanced budget going forward, on behalf of the PCC I would like to thank all those who signed up to start giving regularly and those who increased their previous level of giving.

Total expenditure was £173,269 compared to £185,297 in 2022. Increased running costs of the Church and the Church Hall were offset by a reduction of level of major repairs and replacements.

We benefitted from unrealised gains on investments of £18,024 compared to losses in 2022 of £29,987.

We raised £12,124 for 14 different Charities.

I could not do the job of Treasurer without the support of many people, and I would like to thank everyone who has helped me in any way, however small. I would like to thank in particular the following people: John Fazackerley, who produces the formal accounts that you have before you, Carol Fordyce, who extracts large amounts of Gift Aid from HMRC, Jackie Payne, who looks after the PAYE for the Parish employees and Howard Leatherland, our independent examiner.

Lastly, for their help and general support throughout the year, I would like to thank the Churchwardens and the Clergy.

John Hunt
9 April 2024

Parochial Church Council of St. Peter's Weston Favell

Independent Examiner's Report

Year ended 31 December 2023

I report on the accounts for the year ended 31st December 2023.

Respective responsibilities of the PCC and the examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 137 of the Act; and
 - b. to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Howard Leatherland
9 April 2024

Parochial Church Council of St. Peter's Weston Favell

Principal Accounting Policies

Year ended 31 December 2023

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2022.

St Peter's Weston Favell meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from the investment may be used as restricted or unrestricted funds depending upon the purpose for which the endowment was established

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for any PCC ordinary purposes. If the PCC sets aside part of these funds for a particular purpose these are called Designated Funds. Funds so designated may be redesignated by the PCC and so these funds can be spent for any purpose.

Parochial Church Council of St. Peter's Weston Favell

Principal Accounting Policies (continued)

Year ended 31 December 2023

Income

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

All other income is recognised when it is receivable and is accounted for gross.

Resources used

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably

Property, plant and equipment

Consecrated and benefice property is not included in the financial statements in accordance with the Charities Act 2011.

Other fixed assets are included at cost and are depreciated over their estimated lives as follows:

Church Hall	50 years
Organ	15 years
Equipment	5 years
Audio Visual equipment	10 years

All expenditure incurred in the year on consecrated or beneficed buildings, individual items of equipment with a purchase price of less than £500 and costs of refurbishment are expensed.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Parochial Church Council of St. Peter's Weston Favell
Statement of Financial Activities for the year ended 31st December 2023 (£)

	Note	Unrestricted Funds			Restricted Funds					Endowment Fund	Total	
		General Fund	Designated		Fabric fund	Charitable giving	Other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2023	2022
			Fixed asset fund	Legacy fund								
			8a	8b	8c	8d	8e	8f	8g	8h		
INCOME												
Voluntary income	1	108,352	-	-	3,607	12,124	1,052	-	-	-	125,135	115,330
Other income	1	23,027	-	-	1,858	-	-	-	-	-	24,885	21,765
Investment income	1	3,096	-	-	-	-	-	-	1,679	-	4,775	5,651
TOTAL		134,475	-	-	5,465	12,124	1,052	-	1,679	-	154,795	142,745
EXPENDITURE												
Ministry	2	107,126	610	-	-	-	-	-	1,784	-	109,520	109,282
Worship	2	12,602	3,983	-	-	-	-	-	-	-	16,585	13,667
Mission	2	-	-	-	-	12,124	-	853	-	-	12,977	14,540
Fabric	2	30,135	3,000	-	-	-	1,052	-	-	-	34,187	47,808
TOTAL		149,863	7,593	-	-	12,124	1,052	853	1,784	-	173,269	185,297
Investment gains/(losses)		4,915	-	9,443	-	-	-	-	-	3,666	18,024	(29,987)
NET INCOME (EXPENDITURE)		(10,473)	(7,593)	9,443	5,465	-	-	(853)	(105)	3,666	(450)	(72,539)
Transfers	8	900	-	-	-	-	-	(900)	-	-	-	-
Balances brought forward		26,639	125,885	87,514	6,623	-	516	2,442	9,503	51,149	310,271	382,810
BALANCES CARRIED FORWARD		17,066	118,292	96,957	12,088	-	516	689	9,398	54,815	309,821	310,271

Parochial Church Council of St. Peter's Weston Favell
Balance Sheet at 31st December 2023 (£)

	Note	2023	2022
PROPERTY, PLANT & EQUIPMENT	5	118,292	125,885
CURRENT ASSETS			
Debtors and prepayments	6	7,373	7,480
Cash at Bank		22,015	3,347
Central Board of Finance Investments			
Deposit accounts		19,684	19,086
Global Equity Income Fund		95,502	116,438
Fixed Interest Accounts		28,434	26,930
Investment accounts		31,937	29,480
		<u>204,945</u>	<u>202,761</u>
Creditors	7	<u>(13,416)</u>	<u>(18,375)</u>
Net Current Assets		191,529	184,386
TOTAL ASSETS		309,821	310,271
REPRESENTED BY:			
General Fund		17,066	26,639
Designated fixed asset fund	8a	118,292	125,885
Designated Legacy Fund	8b	96,957	87,514
Fabric Fund	8c	12,088	6,623
Charitable giving	8d	-	-
Other funds	8e	516	516
Ekins Grant Fund	8f	689	2,442
Rector's Fund	8g	9,398	9,503
Endowment Fund - Moore Bequest	8h	54,815	51,149
TOTAL FUNDS		309,821	310,271

Approved by the Parochial Church Council at its meeting on 9 April 2024 and signed on its behalf by:

Canon Beverley Hollins Rector

1 DETAILS OF INCOME

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2023	2022
	£	£	£	£	£	£	£	£	£	£	£
Voluntary income											
Pledged Giving	75,239	-	-	-	-	-	-	-	-	75,239	73,257
Gift aid	20,314	-	-	304	1,390	118	-	-	-	22,126	20,818
Cash & card machine collections	4,911	-	-	-	-	-	-	-	-	4,911	4,411
From Friends of St. Peter's	-	-	-	3,303	-	-	-	-	-	3,303	4,771
Legacies & donations	7,888	-	-	-	10,734	934	-	-	-	19,556	12,073
Total	108,352	-	-	3,607	12,124	1,052	-	-	-	125,135	115,330
Other income											
Fees from Weddings & Funerals	7,909	-	-	-	-	-	-	-	-	7,909	4,517
Grants received	375	-	-	1,858	-	-	-	-	-	2,233	540
Rental income	13,360	-	-	-	-	-	-	-	-	13,360	13,155
Other	1,383	-	-	-	-	-	-	-	-	1,383	3,553
Cornerstone income (note 3a)	-	-	-	-	-	-	-	-	-	-	-
Total	23,027	-	-	1,858	-	-	-	-	-	24,885	21,765
Investment income											
Income from Moore Bequest	-	-	-	-	-	-	-	1,679	-	1,679	1,500
Income from investments	3,096	-	-	-	-	-	-	-	-	3,096	4,151
Total	3,096	-	-	-	-	-	-	1,679	-	4,775	5,651

2022 comparatives

	£	£	£	£	£	£	£	£	£	£
Voluntary income										
Pledged Giving	73,257	-	-	-	-	-	-	-	-	73,257
Gift aid	18,062	-	-	721	2,035	-	-	-	-	20,818
Cash & card machine collections	4,411	-	-	-	-	-	-	-	-	4,411
From Friends of St. Peter's	-	-	-	4,771	-	-	-	-	-	4,771
Legacies & donations	901	-	-	-	11,172	-	-	-	-	12,073
Total	96,631	-	-	5,492	13,207	-	-	-	-	115,330
Other income										
Fees from Weddings & Funerals	4,517	-	-	-	-	-	-	-	-	4,517
Grants received	380	-	-	160	-	-	-	-	-	540
Rental income	13,155	-	-	-	-	-	-	-	-	13,155
Other	3,553	-	-	-	-	-	-	-	-	3,553
Cornerstone income (note 3a)	-	-	-	-	-	-	-	-	-	-
Total	21,605	-	-	160	-	-	-	-	-	21,765
Investment income										
Income from Moore Bequest	-	-	-	-	-	-	-	1,500	-	1,500
Income from investments	4,007	-	-	-	-	-	-	144	-	4,151
Total	4,007	-	-	-	-	-	-	1,644	-	5,651

2 DETAILS OF EXPENDITURE

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2023	2022
	£	£	£	£	£	£	£	£	£	£	£
Ministry											
Parish Share	90,610	-	-	-	-	-	-	-	-	90,610	90,610
Clergy, Intern & Readers expenses etc	3,908	-	-	-	-	-	-	-	-	3,908	4,449
Parish office											
Stationery & telephone & IT	2,655	-	-	-	-	-	-	726	-	3,381	2,916
Salary & pension contributions	8,032	-	-	-	-	-	-	-	-	8,032	7,541
Equipment depreciation	-	610	-	-	-	-	-	-	-	610	613
IT enhancement	-	-	-	-	-	-	-	-	-	-	-
Other Expenses											
Cornerstone expenditure (note 2a)	-	-	-	-	-	-	-	-	-	-	80
Miscellaneous	1,921	-	-	-	-	-	-	1,058	-	2,979	3,073
Total	107,126	610	-	-	-	-	-	1,784	-	109,520	109,282
Worship											
Director of Music, Organists & Assistants	10,208	-	-	-	-	-	-	-	-	10,208	9,130
Organ depreciation	-	-	-	-	-	-	-	-	-	-	-
Organ maintenance	-	-	-	-	-	-	-	-	-	-	-
Music & sundry choir expenses	600	-	-	-	-	-	-	-	-	600	507
Copyright fees	783	-	-	-	-	-	-	-	-	783	1,113
Altar & flowers	754	-	-	-	-	-	-	-	-	754	695
Church Wi-Fi	257	-	-	-	-	-	-	-	-	257	230
AV equipment depreciation	-	3,983	-	-	-	-	-	-	-	3,983	1,991
Total	12,602	3,983	-	-	-	-	-	-	-	16,585	13,667
Mission											
Charitable giving	-	-	-	-	12,124	-	-	-	-	12,124	13,207
Work with Children & Families											
Salaries & honoraria	-	-	-	-	-	-	-	-	-	-	-
Resources	-	-	-	-	-	-	853	-	-	853	1,333
Total	-	-	-	-	12,124	-	853	-	-	12,977	14,540
Fabric											
Church											
Heat, light & insurance	7,646	-	-	-	-	-	-	-	-	7,646	4,761
Repairs & maintenance	2,274	-	-	-	-	1,052	-	-	-	3,326	7,899
Church Hall											
Running costs (note 2b)	20,215	-	-	-	-	-	-	-	-	20,215	32,149
Depreciation	-	3,000	-	-	-	-	-	-	-	3,000	3,000
Total	30,135	3,000	-	-	-	1,052	-	-	-	34,187	47,808

2 DETAILS OF EXPENDITURE (continued)
2022 comparatives

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	Total
	£	£	£	£	£	£	£	£	£	£
Ministry										
Parish Share	90,610	-	-	-	-	-	-	-	-	90,610
Clergy, Intern & Readers expenses etc	4,299	-	-	-	-	-	-	150	-	4,449
Parish office										
Stationery & telephone & IT	2,190	-	-	-	-	-	-	726	-	2,916
Salary & pension contributions	7,541	-	-	-	-	-	-	-	-	7,541
Equipment depreciation	-	613	-	-	-	-	-	-	-	613
IT enhancement	-	-	-	-	-	-	-	-	-	-
Other Expenses										
Cornerstone expenditure (note 2a)	80	-	-	-	-	-	-	-	-	80
Miscellaneous	1,730	-	-	-	-	-	-	1,343	-	3,073
Total	106,450	613	-	-	-	-	-	2,219	-	109,282
Worship										
Director of Music, Organists & Assistants	9,130	-	-	-	-	-	-	-	-	9,130
Organ depreciation	-	-	-	-	-	-	-	-	-	-
Organ maintenance	-	-	-	-	-	-	-	-	-	-
Music & sundry choir expenses	507	-	-	-	-	-	-	-	-	507
Copyright fees	1,113	-	-	-	-	-	-	-	-	1,113
Altar & flowers	695	-	-	-	-	-	-	-	-	695
Church Wi-Fi	230	-	-	-	-	-	-	-	-	230
AV equipment depreciation	-	1,991	-	-	-	-	-	-	-	1,991
Total	11,676	1,991	-	-	-	-	-	-	-	13,667
Mission										
Charitable giving	-	-	-	-	13,207	-	-	-	-	13,207
Work with Children & Families	-	-	-	-	-	-	-	-	-	-
Salaries & honoraria	-	-	-	-	-	-	-	-	-	-
Resources	-	-	-	-	-	-	1,333	-	-	1,333
Total	-	-	-	-	13,207	-	1,333	-	-	14,540
Fabric										
Church										
Heat, light & insurance	4,761	-	-	-	-	-	-	-	-	4,761
Repairs & maintenance	3,174	-	-	4,724	-	-	-	-	-	7,899
Church Hall	-	-	-	-	-	-	-	-	-	-
Running costs (note 2b)	32,149	-	-	-	-	-	-	-	-	32,149
Depreciation	-	3,000	-	-	-	-	-	-	-	3,000
Total	40,084	3,000	-	4,724	-	-	-	-	-	47,808

2 DETAILS OF EXPENDITURE (continued)

a Cornerstone		2023	2022
		£	£
Income	Sales	-	-
	Advertising	-	-
		-	-
Expenditure	Printing, postage etc	-	80
Surplus / (Deficit)		-	(80)

b Church Hall Running Costs		2023	2022
		£	£
Light, heat, water & insurance		4,743	3,475
Administration		1,300	1,200
Cleaning and care, repairs & maintenance		14,172	27,474
		20,215	32,149

3 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	14,224	13,514
Pension costs	286	227
	14,510	13,741

Certain Organist costs and Caretaker costs are not included above where they are self employed.

4 PAYMENTS TO PCC MEMBERS

Included in the wages and salaries costs above are payments to PCC members or persons closely related to them as follows:

In their role of part time employees: Clare Pearce £5,250 (2022: £5,000).

A small immaterial portion of the expenses paid to the Rector, the Assistant Priest & the Curates may have related to their services as members of the PCC. No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

5 PROPERTY, PLANT AND EQUIPMENT

	Church Hall	Organ	Equipment	AV Equipment	Total
	£	£	£	£	£
Cost					
At beginning of year	161,455	14,726	3,054	39,826	219,061
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At end of year	161,455	14,726	3,054	39,826	219,061
Depreciation					
At beginning of year	75,000	14,726	1,459	1,991	93,177
Charged in year	3,000	-	610	3,983	7,592
Disposals	-	-	-	-	0
At end of year	78,000	14,726	2,069	5,974	100,769
Carrying value					
At end of year	83,455	0	985	33,852	118,292
At beginning of year	86,455	0	1,595	37,835	125,885

6 DEBTORS	2023	2022
	£	£
Tax reclaims	1,381	2,470
Rental income receivable	880	1,191
Prepayments & accrued income	5,112	3,818
	<u>7,373</u>	<u>7,480</u>

7 CREDITORS	2023	2022
	£	£
Accruals & deferred income	6,458	11,578
Income received in advance	-	-
Choir fees & donations Fund unspent	4,797	4,509
Mothers Union Fund	134	-
Charity balances	2,027	2,288
	<u>13,416</u>	<u>18,375</u>

The charity balances represent amounts collected but not yet paid over.

8 FUNDS

The transfers in the year represent cost of use of facilities by children & youth activities

Analysis of funds

	Property, plant & equipment	Current assets	Current liabilities	Net funds
	£	£	£	£
General Fund	-	28,455	(11,389)	17,066
Designated fixed asset fund	118,292	-		118,292
Designated Legacy Fund	-	96,957		96,957
Fabric Fund	-	12,088		12,088
Charitable giving	-	2,027	(2,027)	-
Other funds	-	516		516
Ekins Grant Fund	-	689		689
Rector's Fund	-	9,398		9,398
Endowment Fund - Moore Bequest	-	54,815		54,815
	<u>118,292</u>	<u>204,945</u>	<u>(13,416)</u>	<u>309,821</u>

8a Fixed asset fund

The Fixed Asset Fund reflects the amount of fixed assets held by the PCC, net of depreciation.

8b Designated Legacy Fund

This represents major legacies received and set aside by the PCC for significant projects as decided from time to time. The income on investments is credited to the general fund.

8c Restricted Fabric Fund

This represents amounts donated for repairs and refurbishment of the Church Building less amounts expended

8d Restricted Charitable Fund

This represents monies raised specifically for charitable causes. Monies raised and paid out (including gift aid) are as follows:

		2023 £	2023 £
Christian Aid	Spring Lunch	1,321	
	Wednesday 10am Service	158	1,479
Childrens Society	Christingle	37	
	Collection	63	100
Renewable World	Lent Lunch		1,350
Northampton Contact Centre	Lent Lunch		1,220
Ukraine Medical Express	Lent Lunch		1,617
Christian Against Poverty - Training for St Andrews			
Church Wellingborough	Lent Lunch		881
Barnabas Aid	Lent Lunch		967
MIND	Lent Appeal		1,074
Christians Against Poverty	Confirmation Service Collection		208
Foodbank	Harvest Appeal		539
A Rocha	Autumn Lunch		810
NAASH	Christmas Appeal		652
Baby Basics	Christmas Appeal		652
Transform Trade	Traidcraft profits		575
	Total		12,124

		2022 £	2022 £
Christian Aid	Spring Appeal	1,896	
	Wednesday 10am Service	219	2,115
Brain Tumour Trust	Lent Lunch		1,021
DEC Ukraine Appeal	Lent Lunch		2,766
Hope Centre	Lent Lunch		784
Breast Friends Northamptonshire	Lent Lunch		782
Bedford MS Therapy Centre	Lent Lunch		1,204
John Greenwood Shipman Centre	Lent Appeal		1,345
Weston Favell Centre Foodbank	Harvest Appeal		402
The International Tree Foundation	Autumn Lunch & Appeal		1,326
NAASH	Christmas Appeal		731
East Park Hostel for the Homeless	Christmas Appeal		731
	Total		13,207

In addition support was given by parishioners to Weston Favell Foodbank and Baby Basics.

8e Other funds

	fund brought forward £	Incoming resources £	Resources used £	Transfers £	Fund carried forward £
War memorial fund	516	-	-	-	516
Repairs to Chime Mechanism	-	752	(752)	-	-
Home Communion set	-	300	(300)	-	-
Total	516	1,052	(1,052)	-	516

8f Restricted Ekins Grant Fund

This Grant Fund is restricted for work with children and young people under 25.

8g Restricted Rector's Fund

This Restricted Fund is under the control of the Rector who may spend the funds at their discretion. It is generated from income from the Moore Bequest Endowment Fund.

8h Moore Bequest Fund

This is a Endowment Fund set up by a previous legacy to be invested and the income generated paid into the Rector's Fund.