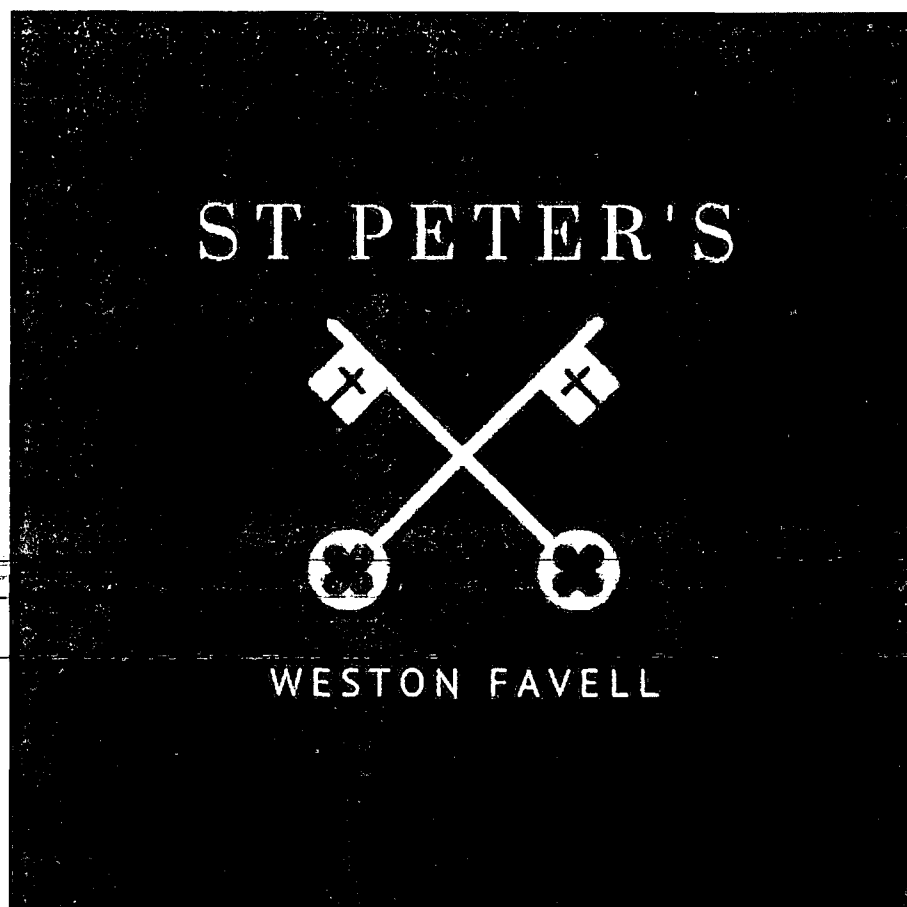


Parochial Church Council of St. Peter's Weston Favell

Annual Report and Accounts

Year ended 31 December 2022



Charity Number 1130591

Parochial Church Council of St. Peter's Weston Favell

Annual Report and Accounts

Year ended 31 December 2022

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Parochial Church Council of St. Peter's Weston Favell

Trustees' Report

Year ended 31 December 2022

Administrative information

St Peter's Church is situated in Weston Favell, Northampton. It is part of the Diocese of Peterborough within the Church of England. The correspondence address is St Peter's Parish Office, St Peter's Church Hall, High Street, Weston Favell, Northampton, NN3 3JX.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission with number 1130591.

~~PCC members who served from 1 January 2021 until the date this report was approved are:~~

Position	Name	Note
Incumbent	Reverend Canon Beverley Hollins	
Curate	Reverend Matthew Smith	Resigned 11 September 2022
Curate	Reverend Evie McNally	Appointed 26 June 2022
Assistant Priest	Reverend Canon Michael Webber	
Churchwardens	Joy Matsell	
	Phil Norris	
LLM representative	Sue Pinington	
Representatives of the Deanery Synod	Lorraine Bewley-Tippler	
	John Fazackerley	
	Peter Halstead	
	Clare Pearce*	
Elected members	Tessa Cave	
	Brian Chapman	
	Emma Cooper	
	Mike Hicks	
	Louise Musson	Resigned 20 July 2022
	Honor Pacey	Appointed 13 June 2022
	Rosemary Pestell	
	Robbie Walker	
	Ros Watt	
	Wendy Wheeler	
Co-opted members	John Hunt	
	Lucianna Pacey	Co-opted 13 June 2022

(*also member of the Diocesan Synod)

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2022

Aims and purposes

The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Peter's Church Building in Weston Favell, together with the Church Hall and Peter's Patch.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Work of the PCC

The PCC met 7 times in 2022 and continued to address the five Marks of Mission both through working groups and sub-committees and in PCC meetings. We also prepared our response to Living in Love and Faith, following meetings and study during Lent 2022.

The five Marks of Mission are

- TELL – to proclaim the Good News of the Kingdom
- TEACH – to teach, baptise and nurture new believers
- TEND – to respond to human need by loving service
- TRANSFORM – to transform unjust structures in society, to challenge violence of every kind and pursue peace and reconciliation
- TREASURE – to strive to safeguard the integrity of creation, and sustain and renew the life of the earth

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2022

Tell

During the year we continued to use Facebook (both public page and private group) to publicise our work. We completely revamped our A Church Near You website to make it more accessible and to include more and up to date information. The significant investment in the new Audio Visual system has enabled us to enhance both our online worship presence and our in-person worship so as to attract a younger generation and support an older one.

Our work with children and young people has developed. Tiny Tots continues to attract new families. Our work with primary age children has now been incorporated into our 4 o'clock service and Breakfast Club for secondary age has been replaced by Youth Café at 6pm twice a month. Our schools' team has continued to support the work in our Primary School and in other schools within the parish, with new creative ideas.

Teach

Our regular and special services have continued together with our weekday online morning prayer. These provide a range of style of worship, teaching and prayer. The 4 o'clock service is beginning to become established, with Wild Worship particularly popular. Live streaming of Sunday 10am service and some special services has continued.

During 2022, 21 people were baptised. Following discussion at the APCM, the PCC agreed to admit children who are baptised to communion, with an annual event to prepare children, and to offer education on baptism and communion to children who are already communicant. Following the first of these, 10 children were admitted to communion. The teaching event (which is a lot of fun for the children) will be held on 15 July this year. A Christian basics and confirmation course was organised in 2022 by Revd Matthew Smith and Rachel Cooley, and two candidates were confirmed in June by Bishop Donald. Following a Christian basics course offered in the autumn, a number of candidates have gone on to join a confirmation class for 2023.

Tend

~~Lay pastors have continued to provide pastoral care to those in their care. We are looking at~~
extending the range of this work.

Once Covid restrictions were lifted we were able to recommence our support to those unable to attend church by taking Communion to their homes.

Prayer partners - a total of around 40 people who pray regularly in threes, twos, or individually for the sick, lonely, bereaved, those troubled in any way, our Church, Diocese, locality and far beyond, for our world, and for peace – have continued faithfully. We have been able to continue producing our monthly prayer diary which is used by many in their daily prayers.

Tea@2 has continued to meet monthly. Due to lack of demand, Memory Café closed during the year.

Our support for St John's Home has continued and we are able to provide regular worship and pastoral support for residents.

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2022

Tell (continued)

In Autumn 2022, we learnt that refugees and asylum seekers were being housed at the Westone Hotel. Working with welcome Churches Northampton we were able to respond rapidly to establish the community Hub in the church Hall, meeting every Thursday morning. This has been able to give huge practical, emotional and spiritual support to the people who come.

Transform

Details of charitable giving is set out in note 8d to the accounts. We are pleased to report that over £13,000 was raised, together with large amounts of donations in kind to both Baby Basics and Foodbank.

Church members continued to generously support the work of Weston Favell Foodbank by volunteering and providing donations of food and supplies. We acknowledge that there has been a large rise in demand in the number of people using the foodbank. As such, we encourage people to continue to donate regularly to the foodbank, supporting local people who are in great need.

Treasure

During the year a lot of work was done to work towards living more sustainably as a Church and congregation and reaching net zero carbon emissions by 2030. We finalised our Environmental policy that sets out our vision and strategies. As key steps we declared a Climate Emergency and registered under the A Rocha Eco Church scheme, obtaining the bronze award. We have replaced the Church hall Boiler with a much more efficient one and have installed more effective heating controls. Work on encouraging greater natural diversity in the churchyard and Peter's patch has continued.

Ministry Team

During 2022 we said goodbye to Reverend Matthew Smith as Curate as he moved to Virginia Water as an Associate Priest. We welcomed Reverend Evie McNally as a part time Curate. Clare Pearce was licensed as Reader in September 2022. In October 2022 Richard Pestell (Lay Reader) and Eileen Fox (Licensed Lay Minister) retired. Sarah Howard (Lay Reader) left us to move to Northumberland.

Fabric

A significant investment was made in new Audio-Visual equipment, costing £39,826. Major electrical repairs to the Church were required, costing £1,925 and roof repairs cost £960. For health and safety reasons it was necessary to replace the chairs in the Church Hall at a cost of £8,816. The replacement boiler and controls in the Church hall cost £5,320.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Parochial Church Council of St. Peter's Weston Favell

Trustees' Report (continued)

Year ended 31 December 2022

Financial review

The financial review is contained within the Treasurer's Report on page 6.

Reserves policy

The PCC currently considers that the Church should hold reserves to cover approximately two months of expenditure plus a further one months of salary costs, together with an amount to cover future fabric costs and redundancy entitlement. In total this amounts to approximately £50,000. At 31 December 2022, free reserves totalled approximately £108,000. However, there is a significant budget deficit for 2023 which will reduce these excess reserves significantly.

On behalf of the Trustees

Reverend Canon Beverley Hollins
Rector
25 April 2023

Parochial Church Council of St. Peter's Weston Favell

Treasurer's Report

Year ended 31 December 2022

The income for the year was £142,745 compared to £138,106 in 2021. Excluding charitable giving and money raised by Friends of St Peters, planned giving, donations and consequently gift aid income fell by £7,000. Friends of St Peters raised £5,492 for the Fabric Fund, compared to £1,382 in the previous year

Total expenditure was £185,297 compared to £154,804 in 2021. A major difference being the expenditure on the Church Hall, both increased running costs as it became fully functional after Covid, and the exceptional repair and replacement costs set out in the Trustees Report.

We suffered from unrealised losses on investments of £29,987.

We raised £13,207 for 11 different Charities.

The PCC has planned a major stewardship campaign in 2023 in order to address the shortfall of income compared to expenditure.

I could not do the job of Treasurer without the support of many people, and I would like to thank everyone who has helped me in any way, however small. I would like to thank in particular the following people, John Fazackerley, who produces the formal accounts that you have before you, Carol Fordyce, who extracts large amounts of Gift Aid from HMRC, Jackie Payne, who looks after the PAYE for the Parish employees and Howard Leatherland, our independent examiner.

Lastly, for their help and general support throughout the year, I would like to thank the Churchwardens and the Clergy.

John Hunt
25 April 2023

Parochial Church Council of St. Peter's Weston Favell

Independent Examiner's Report

Year ended 31 December 2022

I report on the accounts for the year ended 31st December 2022.

Respective responsibilities of the PCC and the examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 137 of the Act; and
 - b. to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Howard Leatherland
25 April 2023

Parochial Church Council of St. Peter's Weston Favell

Principal Accounting Policies

Year ended 31 December 2022

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2022.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value.

The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. These include the specific charity fundraising undertaken by the church. This had previously been recorded only by way of note, which did not accurately represent the legal position. Prior year amounts have been restated in this respect, but there is no effect on the total of net income. The financial statements do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from the investment may be used as restricted or unrestricted funds depending upon the purpose for which the endowment was established

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for any PCC ordinary purposes. If the PCC sets aside part of these funds for a particular purpose these are called Designated Funds. Funds so designated may be redesignated by the PCC and so these funds can be spent for any purpose.

Parochial Church Council of St. Peter's Weston Favell

Principal Accounting Policies (continued)

Year ended 31 December 2022

Income

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a ~~distribution will be made, or when a distribution is received from the estate.~~ Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income is recognised when receivable. Dividends are recognised once the income has been declared and notification has been received of the dividend due.

All other income is recognised when it is receivable and is accounted for gross.

Resources used

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Property, plant and equipment

Consecrated and benefice property is not included in the financial statements in accordance with the Charities Act 2011.

Other fixed assets are included at cost and are depreciated over their estimated lives as follows:

Church Hall	50 years
Organ	15 years
Equipment	5 years
Audio Visual equipment	10 years

All expenditure incurred in the year on consecrated or beneficed buildings, individual items of equipment with a purchase price of less than £500 and costs of refurbishment are expensed.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Parochial Church Council of St. Peter's Weston Favell
Statement of Financial Activities for the year ended 31st December 2022 (£)

	Note	Unrestricted Funds			Restricted Funds					Endowment Fund	Total	
		General Fund	Designated		Fabric fund	Charitable giving	Other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2022	2021
			Fixed asset fund	Legacy fund								
8a	8b	8c	8d	8e	8f	8g	8h					
INCOME												
Voluntary income	1	96,631	-	-	5,492	13,207	-	-	-	-	115,330	115,238
Other income	1	21,605	-	-	160	-	-	-	-	-	21,765	17,026
Investment income	1	4,007	-	-	-	-	-	-	1,644	-	5,651	5,923
TOTAL		122,243	-	-	5,652	13,207	-	-	1,644	-	142,745	138,186
EXPENDITURE												
Ministry	2	106,450	613	-	-	-	-	-	2,219	-	109,282	105,788
Worship	2	11,676	1,991	-	-	-	-	-	-	-	13,667	10,061
Mission	2	-	-	-	-	13,207	-	1,333	-	-	14,540	10,857
Fabric	2	40,084	3,000	-	4,724	-	-	-	-	-	47,808	28,099
TOTAL		158,210	5,604	-	4,724	13,207	-	1,333	2,219	-	185,297	154,804
Investment gains/(losses)		(9,933)	-	(12,762)	-	-	-	-	-	(7,292)	(29,987)	25,613
NET INCOME (EXPENDITURE)		(45,900)	(5,604)	(12,762)	927	-	-	(1,333)	(575)	(7,292)	(72,539)	8,995
Transfers		(39,826)	39,826	-	-	-	-	-	-	-	-	-
Balances brought forward		112,365	91,663	100,276	5,696	-	516	3,775	10,078	58,441	382,810	373,724
BALANCES CARRIED FORWARD		26,639	125,885	87,514	6,623	-	516	2,442	9,503	51,149	310,271	382,810

The prior year amounts have been restated in respect of charity fundraising as set out on page 7.

Parochial Church Council of St. Peter's Weston Favell
Balance Sheet at 31st December 2022 (£)

	Note	2022	2021
PROPERTY, PLANT & EQUIPMENT	5	125,885	91,663
CURRENT ASSETS			
Debtors and prepayments	6	7,480	7,533
Cash at Bank		3,347	26,047
Central Board of Finance Investments			
Deposit accounts		19,086	36,222
Global Equity Income Fund		116,438	143,698
Fixed Interest Accounts		26,930	31,105
Investment accounts		29,480	62,410
		<u>202,761</u>	<u>307,015</u>
Creditors	7	<u>(18,375)</u>	<u>(15,868)</u>
Net Current Assets		184,386	291,147
TOTAL ASSETS		310,271	382,810
REPRESENTED BY:			
General Fund		26,639	112,365
Designated fixed asset fund	8a	125,885	91,663
Designated Legacy Fund	8b	87,514	100,276
Fabric Fund	8c	6,623	5,696
Charitable giving	8d	-	-
Other funds	8e	516	516
Ekins Grant Fund	8f	2,442	3,775
Rector's Fund	8g	9,503	10,078
Endowment Fund - Moore Bequest	8h	51,149	58,441
TOTAL FUNDS		310,271	382,810

Approved by the Parochial Church Council at its meeting on 25 April 2023 and signed on its behalf by:

Canon Beverley Hollins Rector

Parochial Church Council of St. Peter's Weston Favell

Notes to the Accounts for the year ended 31st December 2022

1 DETAILS OF INCOME

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2022	2021
	£	£	£	£	£	£	£	£	£	£	£
Voluntary income											
Pledged Giving	73,257	-	-	-	-	-	-	-	-	73,257	79,293
Gift aid	18,062	-	-	721	2,035	-	-	-	-	20,818	21,730
Cash & card machine collections	4,411	-	-	-	-	-	-	-	-	4,411	3,411
From Friends of St. Peter's	-	-	-	4,771	-	-	-	-	-	4,771	1,155
Legacies & donations	901	-	-	-	11,172	-	-	-	-	12,073	9,649
Total	96,631	-	-	5,492	13,207	-	-	-	-	115,330	115,238
Other income											
Fees from Weddings & Funerals	4,517	-	-	-	-	-	-	-	-	4,517	8,003
Grants received	380	-	-	160	-	-	-	-	-	540	140
Rental income	13,155	-	-	-	-	-	-	-	-	13,155	7,927
Other	3,553	-	-	-	-	-	-	-	-	3,553	90
Cornerstone income (note 3a)	-	-	-	-	-	-	-	-	-	-	956
Total	21,605	-	-	160	-	-	-	-	-	21,765	17,026
Investment income											
Income from Moore Bequest	-	-	-	-	-	-	-	1,500	-	1,500	1,551
Income from investments	4,007	-	-	-	-	-	-	144	-	4,151	4,371
Total	4,007	-	-	-	-	-	-	1,644	-	5,651	5,923

2021 comparatives

	£	£	£	£	£	£	£	£	£	£
Voluntary income										
Planned Giving	79,293	-	-	-	-	-	-	-	-	79,293
Gift aid	19,794	-	-	227	1,709	-	-	-	-	21,730
Cash collections	3,411	-	-	-	-	-	-	-	-	3,411
From Friends of St. Peter's	-	-	-	1,155	-	-	-	-	-	1,155
Legacies & donations	1,449	-	-	100	8,100	-	-	-	-	9,649
Total	103,947	-	-	1,482	9,809	-	-	-	-	115,238
Other income										
Fees from Weddings & Funerals	8,003	-	-	-	-	-	-	-	-	8,003
Grants received	-	-	-	140	-	-	-	-	-	140
Rental income	7,927	-	-	-	-	-	-	-	-	7,927
Other	90	-	-	-	-	-	-	-	-	90
Cornerstone income (note 3a)	956	-	-	-	-	-	-	-	-	956
Total	16,976	-	-	140	-	-	-	-	-	17,116
Investment income										
Income from Moore Bequest	-	-	-	-	-	-	-	1,551	-	1,551
Income from investments	4,371	-	-	-	-	-	-	-	-	4,371
Total	4,371	-	-	-	-	-	-	1,551	-	5,923

Parochial Church Council of St. Peter's Weston Favell
Notes to the Accounts for the year ended 31st December 2022
2 DETAILS OF EXPENDITURE

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	2022	2021
	£	£	£	£		£	£	£	£	£	£
Ministry											
Parish Share	90,610	-	-	-	-	-	-	-	-	90,610	90,610
Clergy, Intern & Readers expenses etc	4,299	-	-	-	-	-	-	150	-	4,449	3,569
Parish office											
Stationery & telephone & IT	2,190	-	-	-	-	-	-	726	-	2,916	2,105
Salary & pension contributions	7,541	-	-	-	-	-	-	-	-	7,541	6,776
Equipment depreciation	-	613	-	-	-	-	-	-	-	613	486
IT enhancement	-	-	-	-	-	-	-	-	-	-	-
Other Expenses											
Cornerstone expenditure (note 2a)	80	-	-	-	-	-	-	-	-	80	236
Miscellaneous	1,730	-	-	-	-	-	-	1,343	-	3,073	2,005
Total	106,450	613	-	-	-	-	-	2,219	-	109,282	105,788
Worship											
Director of Music, Organists & Assistants	9,130	-	-	-	-	-	-	-	-	9,130	8,145
Organ depreciation	-	-	-	-	-	-	-	-	-	-	-
Organ maintenance	-	-	-	-	-	-	-	-	-	-	195
Music & sundry choir expenses	507	-	-	-	-	-	-	-	-	507	50
Copyright fees	1,113	-	-	-	-	-	-	-	-	1,113	990
Altar & flowers	695	-	-	-	-	-	-	-	-	695	463
Church wifi	230	-	-	-	-	-	-	-	-	230	218
AV equipment depreciation	-	1,991	-	-	-	-	-	-	-	1,991	-
Total	11,676	1,991	-	-	-	-	-	-	-	13,667	10,061
Mission											
Charitable giving	-	-	-	-	13,207	-	-	-	-	13,207	9,809
Work with Children & Families											
Salaries & honoraria	-	-	-	-	-	-	-	-	-	-	158
Resources	-	-	-	-	-	-	1,333	-	-	1,333	890
Total	-	-	-	-	13,207	-	1,333	-	-	14,540	10,857
Fabric											
Church											
Heat, light & insurance	4,761	-	-	-	-	-	-	-	-	4,761	4,261
Repairs & maintenance	3,174	-	-	4,724	-	-	-	-	-	7,899	9,331
Church Hall											
Running costs (note 2b)	32,149	-	-	-	-	-	-	-	-	32,149	11,507
Depreciation	-	3,000	-	-	-	-	-	-	-	3,000	3,000
Total	40,084	3,000	-	4,724	-	-	-	-	-	47,808	28,099

2 DETAILS OF EXPENDITURE (continued)
2021 comparatives

	General Fund	Designated Fixed Assets Fund	Designated Legacy Fund	Restricted Fabric Fund	Charitable giving	Restricted other funds	Ekins Grant Fund	Rector's Fund	Moore Bequest	Total
	£	£	£	£	£	£	£	£	£	£
Ministry										
Parish Share	90,610	-	-	-	-	-	-	-	-	90,610
Clergy, Intern & Readers expenses etc	2,638	-	-	-	-	-	-	931	-	3,569
Parish office										
Stationery & telephone	1,790	-	-	-	-	-	-	533	-	2,323
Salary	6,776	-	-	-	-	-	-	-	-	6,776
Equipment depreciation	-	486	-	-	-	-	-	-	-	486
IT enhancement	-	-	-	-	-	-	-	-	-	-
Other Expenses										
Cornerstone expenditure (note 2a)	236	-	-	-	-	-	-	-	-	236
Miscellaneous	1,230	-	-	-	-	-	-	775	-	2,005
Total	103,280	486	-	-	-	-	-	2,239	-	106,005
Worship										
Director of Music, Organists & Assistants	7,845	-	-	-	-	-	-	300	-	8,145
Organ depreciation	-	-	-	-	-	-	-	-	-	-
Organ maintenance	195	-	-	-	-	-	-	-	-	195
Music & sundry choir expenses	50	-	-	-	-	-	-	-	-	50
Copyright fees	990	-	-	-	-	-	-	-	-	990
Altar & flowers	463	-	-	-	-	-	-	-	-	463
Church wifi	218	-	-	-	-	-	-	-	-	218
AV equipment depreciation	-	-	-	-	-	-	-	-	-	-
Total	9,761	-	-	-	-	-	-	300	-	10,061
Mission										
Charitable giving	-	-	-	-	9,809	-	-	-	-	9,809
Work with Children & Families										
Salaries & honoraria	158	-	-	-	-	-	-	-	-	158
Resources	-	-	-	-	-	-	890	-	-	890
Total	158	-	-	-	9,809	-	890	-	-	10,857
Fabric										
Church										
Heat, light & insurance	4,261	-	-	-	-	-	-	-	-	4,261
Repairs & maintenance	5,536	-	-	3,795	-	-	-	-	-	9,331
Church Hall										
Running costs (note 2b)	11,507	-	-	-	-	-	-	-	-	11,507
Depreciation	-	3,000	-	-	-	-	-	-	-	3,000
Total	21,304	3,000	-	3,795	-	-	-	-	-	28,099

2 DETAILS OF EXPENDITURE (continued)

a Cornerstone		2022	2021
		£	£
Income	Sales	-	-
	Advertising	-	956
		-	956
Expenditure	Printing, postage etc	80	236
Surplus / (Deficit)		(80)	720

b Church Hall Running Costs		2022	2021
		£	£
Light, heat, water & insurance		3,475	2,608
Administration		1,200	1,000
Cleaning and care, repairs & maintenance		27,474	7,899
		32,149	11,507

3 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	13,514	12,566
Pension costs	227	-
	13,741	12,566

Certain Organist costs and Caretaker costs are not included above where they are self employed.

4 PAYMENTS TO PCC MEMBERS

Included in the wages and salaries costs above are payments to PCC members or persons closely related to them as follows:

In their role of part time employees: Clare Pearce £5,000 (2021: £4,685).

A small immaterial portion of the expenses paid to the Rector, the Assistant Priest & the Curates may have related to their services as members of the PCC. No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

5 PROPERTY, PLANT AND EQUIPMENT

	Church Hall	Organ	Equipment	AV Equipment	Total
	£	£	£		
Cost					
At beginning of year	161,455	14,726	3,054	-	179,235
Additions	-	-	-	39,826	39,826
Disposals	-	-	-	-	0
At end of year	161,455	14,726	3,054	39,826	219,061
Depreciation					
At beginning of year	72,000	14,726	846	-	87,572
Charged in year	3,000	-	613	1,991	5,604
Disposals	-	-	-	-	0
At end of year	75,000	14,726	1,459	1,991	93,177
Carrying value					
At end of year	86,455	-	1,595	37,835	125,885
At beginning of year	89,455	-	2,208	-	91,663

6 DEBTORS	2022	2021
	£	£
Tax reclaims	2,470	2,187
Rental income receivable	1,191	1,420
Prepayments & accrued income	3,818	3,926
	<u>7,480</u>	<u>7,533</u>

7 CREDITORS	2022	2021
	£	£
Accruals & deferred income	11,578	8,902
Income received in advance	-	-
Choir fees & donations fund unspent	4,509	4,290
Charity balances	2,288	2,676
	<u>18,375</u>	<u>15,868</u>

The charity balances represent amounts collected but not yet paid over.

8 FUNDS

Analysis of funds

	Property, plant & equipment	Current assets	Current liabilities	Net funds
	£	£	£	£
General Fund	-	42,726	(16,087)	26,639
Designated fixed asset fund	125,885	-		125,885
Designated Legacy Fund	-	87,514		87,514
Fabric Fund	-	6,623		6,623
Charitable giving	-	2,288	(2,288)	-
Other funds	-	516		516
Ekins Grant Fund	-	2,442		2,442
Rector's Fund	-	9,503		9,503
Endowment Fund - Moore Bequest	-	51,149		51,149
	<u>125,885</u>	<u>202,761</u>	<u>(18,375)</u>	<u>310,271</u>

8a Fixed asset fund

The Fixed Asset Fund reflects the amount of fixed assets held by the PCC, net of depreciation.

8b Designated Legacy Fund

This represents major legacies received and set aside by the PCC for significant projects as decided from time to time. The income on investments is credited to the general fund.

8c Restricted Fabric Fund

This represents amounts donated for repairs and refurbishment of the Church Building less amounts expended

8 Funds (continued)

8d Restricted Charitable Fund

This represents monies raised specifically for charitable causes. Monies raised and paid out (including gift aid) are as follows:

		2022 £	2022 £
Christian Aid	Spring Appeal	1,896	
	Wednesday 10am Service	219	2,115
Brain Tumour Trust	Lent Lunch		1,021
DEC Ukraine Appeal	Lent Lunch		2,766
Hope Centre	Lent Lunch		784
Breast Friends Northamptonshire	Lent Lunch		782
Bedford MS Therapy Centre	Lent Lunch		1,204
John Greenwood Shipman Centre	Lent Appeal		1,345
Weston Favell Centre Foodbank	Harvest Appeal		402
The International Tree Foundation	Autumn Lunch & Appeal		1,326
NAASH	Christmas Appeal		731
East Park Hostel for the Homeless	Christmas Appeal		731
	Total		13,207

		2021 £	2021 £
Christian Aid	Spring Appeal	2,431	
	Wednesday 10am Service	50	2,481
Parkinsons	Lent Appeal		2,469
West	Harvest Appeal		1,134
Duchennes UK	Autumn Lunch & Appeal		1,202
NAASH	Christmas Appeal		841
Baby Basics	Christmas Appeal		841
East Park Hostel for the Homeless	Christmas Appeal		841
	Total		9,809

In addition support was given by parishioners to Weston Favell Foodbank and Baby Basics.

8e Other funds

	Fund brought forward £	Incoming resources £	Resources used £	Transfers £	Fund carried forward £
War memorial fund	516	-	-	-	516
Total	516	-	-	-	516

8f Restricted Ekins Grant Fund

This Grant Fund is restricted for work with children and young people under 25.

8g Restricted Rector's Fund

This Restricted Fund is under the control of the Rector who may spend the funds at their discretion. It is generated from income from the Moore Bequest Restricted Fund.

8h Moore Bequest Fund

This is an Endowment Fund set up by a previous legacy to be invested and the income generated paid into the Rector's Fund.