

**HOLY TRINITY AND ALL SAINTS' CHURCHES, HAWLEY**

**ANNUAL REPORT**

**AND**

**FINANCIAL STATEMENTS**

**OF**

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**

**Registered Charity No. 1130589**

**for the year ended 31<sup>st</sup> December 2023**

**Incumbent**

**The Rev'd Canon William Perry, SSC**

**Bank**

**Lloyds Bank PLC  
18, Prince of Wales Walk  
Camberley  
Surrey GU15 3SJ**

**Accountants**

**Azets Audit Services Limited  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey GU7 1LQ**

## The Parish of Hawley

### Overview

The Parish of Hawley in the Diocese of Guildford is situated in the extreme northeast of Hampshire. The Parish Church of Holy Trinity, Hawley (1857) and the daughter church of All Saints', South Hawley (1976) serve an estimated population of 11,800 souls. In 2015, the Parochial Church Council passed a Resolution under the House of Bishops' Declaration on the Ministry of Bishops and Priests. Extended episcopal care is provided by the Bishop of Richborough by arrangement with the diocesan bishop. The parish is registered with Forward in Faith and affiliated to The Society.

### The Parochial Church Council (PCC)

Under the terms of the Charities Act 2006, the PCC is registered with the Charity Commission. Our registered charity number is 1130589. Correspondence for the PCC may be addressed to Hawley Vicarage, Fernhill Road, Blackwater, Camberley, GU17 9BN. Lloyds Bank plc, 18 Prince of Wales Walk, Camberley, Surrey GU15 3SJ are bankers to the PCC. The PCC uses the services of the AZETS Audit Services of Ashcombe Court, Woolsack Way, Godalming, Surrey GU7 1LQ as Independent Examiners. Nye Saunders Ltd. has been appointed inspecting architects to the PCC under the Inspection of Churches Measure 1955. Among its other responsibilities, the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

### Members of the Parochial Church Council during 2023

#### Ex-Officio Members

**Incumbent:** The Revd. Canon William Perry SSC (*Chairman*)

**Churchwardens:** Mrs Rita Davies, Mr Stuart Murton,

**Deanery Synod Representatives:** Mr Keith Blanchard, Mrs Rita Davies

**Elected Members:** Mr Derek Bangs, Mrs Susan Brown (*Hon Secretary*), Mrs Carol Carter (*from 28 May*), Mr John Chapman (*to 18 October*) (*Hon PCC Treasurer*), Mr Peter Crouch (*to 28 May*), Mr Michael Gunston (*Vice-Chairman*), Mr Robert Hoy (*from 28 May*), Mr James Rapley, Miss Julie Saunders, Miss Lorna Wilkinson.

The PCC formed a Standing Committee, as required by law, to transact the business of the PCC between meetings, a Halls Committee to oversee the operation and maintenance of the Church Halls and a Stewardship Committee to encourage Christian Stewardship of time, talents, and money within the congregation.

### PCC Policies

**Investment:** Apart from maintaining a small working balance, monies not immediately due for payment are placed on short-term deposit with the Central Board of Finance of the Church of England on their Deposit Fund (AAA Rated). In the absence of an assistant curate, All Saints' Parsonage continues to be let on a periodic lease.

**Reserves:** We continue to use the General Reserve Fund to cover any deficit in the running cost of our churches. We have continued to place any surplus from the halls and parsonage into respective designated funds, which have built up considerably over the years. The PCC will need to review these designated funds in 2024.

**Risk:** The PCC continued its risk audit with a view to establishing a more secure environment within Holy Trinity Church, reducing the vulnerability of the more valuable moveable items to theft and damage when the church is open during daylight hours. Theft of and damage to internal and external metal is of ongoing concern. Fire risk assessments continued to be reviewed in 2023 for the two churches and the two halls.

### Church Attendance

As Covid restrictions were lifted the congregations at Holy Trinity and at All Saints' have started to recover. The average adult Sunday attendance was 67 (76). The 2023 Church Electoral Roll listed 143 names (143). There were 6 baptisms (18), 0 confirmations (0), 1 wedding (4), 0 wedding blessing (0), and 14 funerals in church (12). A further 1 funeral (3) was held at the crematoria or local cemeteries and 7 committals of cremated remains (5). (2022 figures bracketed in italics)

## Revised Annual Report for 2023

This revised Annual Report for 2023 accompanies the 2023 accounts, which were examined by our Independent Examiner during May and June 2025.

Fr William Perry is the incumbent for the Parish of Hawley and is Priest-in-charge at St Augustine's Aldershot. During periods of leave he was ably assisted by our honorary assistant priest, Fr Glyn Williams, and other clergy.

Mr James Rapley was the Parish Safeguarding Officer and DBS Validator for the year.

In 2023 several of our long-term parishioners died. Don Leppard had been active in church life for many years and was a founder member of HAMS. Peter Dimmick served the parish for many years and was the long-term organist at All Saints'. Unfortunately, this has resulted in the organ remaining silent at the Sunday mass.

John Chapman, our honorary treasurer, died in October 2023. John held this role, and others, for over 50 years. John had all the financial paperwork stored in his house covering the whole of his tenure. A small team sorted the papers, storing the relevant ones, and preparing others for shredding; this task was finally completed in November 2024. A Group Acting Treasurer Team has been formed, consisting of Keith Blanchard, Allen Brown, Susan Brown, and Tony Evans. They are dealing with everyday financial affairs together with Mike Gunston who is dealing with cash receipts and banking. The Treasurer Team discovered that the accounts for 2021 and 2022 were incomplete and incorrect, and had only been completed as Management Accounts; neither set of accounts had ever been presented to the Independent Examiner for examination. As of December 2024, the revised 2021 and 2022 accounts had been completed, examined and signed off by the Independent Examiners.

Holy Trinity continued to be open for private worship from 10-12am Monday to Saturday. We thank the church sitters for their continued help.

Hiring of the Church Halls continued to recover during 2023 with regular hirers' returning and social bookings increasing. The Holy Trinity open day and the Holly Fair raised income for church funds. Our thanks go to the organisers and helpers on the day.

We thank all members for their committed giving during the year.

Phil and Sally Popay collected items for use at the Farnborough food bank. This has been well supported by our parishioners.

The quinquennial reports for both Churches and Trinity Hall were carried out in 2021. They have highlighted a considerable number of major and minor works for our attention. Some of the major equipment and fittings are at the end of their useful life and require replacement. The Churchwardens' Report gives details of some of the works as we try to establish the ultimate costs of replacing complex installations and determine priorities. Whilst at both churches and halls we have built up reserves to fund some of the heavy costs in dealing with certain items in the reports, we do, however, anticipate that the costs of implementing the architect's recommendations could well exceed those reserves. We financially need to proceed with the outstanding building works with all speed to preserve the purchasing power of our reserves.

We have found reliable gardening companies to maintain All Saints' hedges, and Holy Trinity churchyard and burial ground.

Our Parish Share for 2023 was set at £67,891.

Mothers' Union, Hawley Anglican Men's Society (HAMS), Bellringers, and the parish's Walsingham Cell have met regularly during the year. Please see the minutes of the proceedings of the Annual Parochial Church Meeting and the parish website [www.parishofhawley.org.uk](http://www.parishofhawley.org.uk) for more information.

The Reverend Canon William Perry SSC  
(Incumbent)

## **HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**

### **NOTES TO THE FINANCIAL STATEMENTS**

The Parochial Church Council (PCC) is a Body Corporate for the advancement of religion created by statute (namely the PCC (Powers) Measure 1956).

#### **STATEMENT OF MEMBERS' RESPONSIBILITIES**

The Members are responsible for preparing the Members' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parochial Church Council and of the incoming resources and application of resources of the Parochial Church Council for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Independent Examiner's Report to the Trustees of Hawley Green Parochial Church Council

I report to the charity trustees on my examination of the financial statement of Hawley Green Parochial Church Council (the charity) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 („the Act“).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a „true and fair view“ which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Azets Audit Services Limited*

Jonathan Vickery BA FCA  
Azets Audit Services Limited  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey GU7 1LQ

Dated: *23 September* 2025

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL - STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

| <b><u>INCOME AND ENDOWMENT FROM</u></b>                   |       | <b>UNRESTRICTED FUNDS</b> | <b>RESTRICTED FUNDS</b> | <b>ENDOWMENT FUNDS</b> | <b>TOTAL 2023</b>     | <b>FUNDS 2022</b>      |
|-----------------------------------------------------------|-------|---------------------------|-------------------------|------------------------|-----------------------|------------------------|
|                                                           |       | <b>General Purposes</b>   | <b>Designated</b>       |                        |                       |                        |
|                                                           |       | <b>£</b>                  | <b>£</b>                | <b>£</b>               | <b>£</b>              | <b>£</b>               |
| Donations and legacies                                    | 2 A1  | 61,672                    | -                       | 5,178                  | -                     | 73,871                 |
| Charitable activities                                     | 2 A2  | 1,954                     | 27                      | -                      | -                     | 3,402                  |
| Other trading activities                                  | 2 A3  | 1,479                     | 36,801                  | -                      | -                     | 37,161                 |
| Investments                                               | 2 A4  | 14,810                    | 17,730                  | 2,844                  | -                     | 23,935                 |
| Other                                                     |       | -                         | -                       | -                      | -                     | -                      |
| <b>TOTAL</b>                                              |       | <b><u>79,915</u></b>      | <b><u>54,558</u></b>    | <b><u>8,022</u></b>    | <b><u>-</u></b>       | <b><u>138,369</u></b>  |
| <b><u>EXPENDITURE ON:</u></b>                             |       |                           |                         |                        |                       |                        |
| Raising funds                                             | 3 B1  | 88                        | -                       | -                      | -                     | 741                    |
| Charitable activities                                     | 3 B2  | 103,531                   | 23,205                  | 4,222                  | -                     | 152,466                |
| Other                                                     |       | -                         | -                       | -                      | -                     | -                      |
| <b>TOTAL</b>                                              |       | <b><u>103,619</u></b>     | <b><u>23,205</u></b>    | <b><u>4,222</u></b>    | <b><u>-</u></b>       | <b><u>153,207</u></b>  |
| Net Income/(expenditure) before gains and transfers       |       | (23,704)                  | 31,353                  | 3,800                  | -                     | (14,838)               |
| Gains(losses) on investment assets                        |       |                           |                         |                        |                       |                        |
| 5(b) D2                                                   |       | -                         | -                       | -                      | 9,630                 | (13,470)               |
| Net Income/(expenditure) before Transfers                 |       | (23,704)                  | 31,353                  | 3,800                  | 9,630                 | (28,308)               |
| Transfers between funds                                   | 10(b) | -                         | -                       | -                      | -                     | -                      |
| <b>NET MOVEMENT IN FUNDS</b>                              |       | <b><u>(23,704)</u></b>    | <b><u>31,353</u></b>    | <b><u>3,800</u></b>    | <b><u>9,630</u></b>   | <b><u>(28,308)</u></b> |
| BALANCES BROUGHT FORWARD AT 1 JANUARY 2023(2022)          |       | 190,719                   | 224,473                 | 59,439                 | 101,850               | 604,789                |
| <b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023(2022)</b> |       | <b><u>167,015</u></b>     | <b><u>255,826</u></b>   | <b><u>63,239</u></b>   | <b><u>111,480</u></b> | <b><u>576,481</u></b>  |

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL  
BALANCE SHEET AT 31 DECEMBER 2023**

|                                                 | Note | 2023<br>£      | 2022<br>£      |
|-------------------------------------------------|------|----------------|----------------|
| <b>FIXED ASSETS</b>                             |      |                |                |
| Tangible fixed assets                           | 5(a) | 124,043        | 129,173        |
| Investment assets                               | 5(b) | 111,101        | 101,471        |
|                                                 |      | <u>235,144</u> | <u>230,644</u> |
| <b>CURRENT ASSETS</b>                           |      |                |                |
| Stock                                           |      | 450            | 775            |
| Debtors and prepayments                         | 7    | 34,510         | 16,271         |
| Short term deposits                             |      | 329,481        | 327,171        |
| Cash at bank and in hand                        |      | 19,046         | 10,505         |
|                                                 |      | <u>383,487</u> | <u>354,722</u> |
| <b>LIABILITIES</b>                              |      |                |                |
| Creditors - amounts falling due within one year | 8    | 21,071         | 8,885          |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>         |      | 362,416        | 345,837        |
| <b>Total assets less current liabilities</b>    |      | 597,560        | 576,481        |
| <b>TOTAL NET ASSETS</b>                         |      | <u>597,560</u> | <u>576,481</u> |
| <b>PARISH FUNDS</b>                             |      |                |                |
| Unrestricted - General                          | 6    | 167,015        | 190,719        |
| Unrestricted - Designated                       |      | 255,826        | 224,473        |
| Restricted                                      |      | 63,239         | 59,439         |
| Endowment                                       |      | 111,480        | 101,850        |
|                                                 |      | <u>597,560</u> | <u>576,481</u> |

Approved by the Parochial Church Council on **7.9.2025** and signed on its behalf by:-

  
The Rev'd Canon WFP Perry  
(Incumbent)

 **7.9.2025**  
Mrs. RA Davies  
(Churchwarden)

The notes on pages 7 – 18 form part of these accounts

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES - See Appendix "A"**

| <b>2 INCOME AND ENDOWMENT FROM</b> |                                                  | <b>UNRESTRICTED FUNDS</b> | <b>RESTRICTED</b> | <b>ENDOWMENT</b> | <b>TOTAL</b>   | <b>FUNDS</b>   |
|------------------------------------|--------------------------------------------------|---------------------------|-------------------|------------------|----------------|----------------|
|                                    |                                                  | <b>General</b>            | <b>Designated</b> | <b>FUNDS</b>     | <b>FUNDS</b>   | <b>2023</b>    |
|                                    |                                                  | <b>Purposes</b>           |                   |                  |                | <b>2022</b>    |
|                                    |                                                  | <b>£</b>                  | <b>£</b>          | <b>£</b>         | <b>£</b>       | <b>£</b>       |
| <b>A1</b>                          | <b>DONATIONS AND LEGACIES</b>                    |                           |                   |                  |                |                |
|                                    | Planned Giving                                   |                           |                   |                  |                |                |
|                                    | Gift Aid                                         | 41,945                    | -                 | -                | 41,945         | 46,641         |
|                                    | Income Tax recoverable                           | 10,474                    | -                 | -                | 10,474         | 11,661         |
|                                    | Other planned giving                             | 1,069                     | -                 | -                | 1,069          | 3,028          |
|                                    | Unplanned Giving:-                               |                           |                   |                  |                |                |
|                                    | Gift Aid                                         | 708                       | -                 | -                | 708            | 1,205          |
|                                    | Income Tax recoverable                           | 361                       | -                 | -                | 361            | 253            |
|                                    | Other unplanned giving                           | -                         | -                 | -                | -              | 209            |
|                                    | Collections at all services                      | 5,356                     | -                 | -                | 5,356          | 2,402          |
|                                    | Sundry donations 10(b)                           | -                         | -                 | -                | -              | 940            |
|                                    | Grants                                           | -                         | -                 | -                | -              | 2,130          |
|                                    | Donations, appeals etc.                          | 1,759                     | -                 | 5,178            | 6,937          | 5,402          |
|                                    |                                                  | <b>61,672</b>             | <b>-</b>          | <b>5,178</b>     | <b>66,850</b>  | <b>73,871</b>  |
| <b>A2</b>                          | <b>CHARITABLE ACTIVITIES</b>                     |                           |                   |                  |                |                |
|                                    | Fees – statutory                                 | 1,954                     | 27                | -                | 1,981          | 3,381          |
|                                    | Fees – associated income                         | -                         | -                 | -                | -              | 21             |
|                                    |                                                  | <b>1,954</b>              | <b>27</b>         | <b>-</b>         | <b>1,981</b>   | <b>3,402</b>   |
| <b>A3</b>                          | <b>OTHER TRADING ACTIVITIES</b>                  |                           |                   |                  |                |                |
|                                    | Church hall lettings                             | -                         | 36,801            | -                | 36,801         | 35,128         |
|                                    | Traidcraft sales                                 | 33                        | -                 | -                | 33             | 818            |
|                                    | Fetes, bazaars and other fund raising activities | 1,446                     | -                 | -                | 1,446          | 1,215          |
|                                    |                                                  | <b>1,479</b>              | <b>36,801</b>     | <b>-</b>         | <b>38,280</b>  | <b>37,161</b>  |
| <b>A4</b>                          | <b>INVESTMENTS</b>                               |                           |                   |                  |                |                |
|                                    | Dividends                                        | -                         | -                 | 2,844            | 2,844          | 2,829          |
|                                    | Interest                                         | 14,810                    | -                 | -                | 14,810         | 4,306          |
|                                    | Rent                                             | -                         | 17,730            | -                | 17,730         | 16,800         |
|                                    |                                                  | <b>14,810</b>             | <b>17,730</b>     | <b>2,844</b>     | <b>35,384</b>  | <b>23,935</b>  |
| <b>2 TOTAL</b>                     |                                                  | <b>79,915</b>             | <b>54,558</b>     | <b>8,022</b>     | <b>142,495</b> | <b>138,369</b> |

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

**3 EXPENDITURE ON**

| 3 EXPENDITURE ON                                                           | UNRESTRICTED FUNDS | RESTRICTED FUNDS | ENDOWMENT FUNDS | TOTAL 2023     | FUNDS 2022     |
|----------------------------------------------------------------------------|--------------------|------------------|-----------------|----------------|----------------|
|                                                                            | General Purposes   | Designated       |                 |                |                |
|                                                                            | £                  | £                | £               | £              | £              |
| B1 RAISING FUNDS                                                           |                    |                  |                 |                |                |
| Stewardship programme costs                                                | 88                 | -                | -               | 88             | 134            |
| Traidcraft purchases                                                       | -                  | -                | -               | -              | 607            |
|                                                                            | <u>88</u>          | <u>-</u>         | <u>-</u>        | <u>88</u>      | <u>741</u>     |
| B2 CHARITABLE ACTIVITIES                                                   |                    |                  |                 |                |                |
| Missionary & Charitable giving                                             |                    |                  |                 |                |                |
| Overseas                                                                   | 280                | -                | -               | 280            | 300            |
| Home missions & other church societies                                     | 1,035              | -                | -               | 1,035          | 2,239          |
| Secular charities                                                          | 840                | -                | -               | 840            | 675            |
| Note 14                                                                    | <u>2,155</u>       | <u>-</u>         | <u>-</u>        | <u>2,155</u>   | <u>3,214</u>   |
| Ministry: Diocesan Parish Share                                            | 65,050             | -                | -               | 65,050         | 76,744         |
| Working Expenses Incumbent                                                 | 2,106              | -                | -               | 2,106          | 2,663          |
| Housing Expenses Incumbent                                                 | 1,151              | -                | -               | 1,151          | 1,029          |
| Church Operating Expenses                                                  | 21,537             | -                | -               | 21,537         | 19,014         |
| Church Halls running costs                                                 | -                  | 17,468           | -               | 17,468         | 34,875         |
| All Saints' Parsonage (in vacancy)                                         | -                  | 5,737            | -               | 5,737          | 5,708          |
| Major repairs to churches                                                  | -                  | -                | -               | -              | -              |
| Salaries/wages                                                             | 1,710              | -                | -               | 1,710          | 1,707          |
| Furnishing & Equipment depreciation                                        | 857                | -                | -               | 857            | 857            |
| Publications, stationery, postage,<br>photocopier and administration costs | 2,541              | -                | -               | 2,541          | 2,086          |
| Independent Examiners fees                                                 | 6,424              | -                | -               | 6,424          | 1,400          |
| Other                                                                      | -                  | -                | 4,222           | 4,222          | 3,169          |
|                                                                            | <u>101,376</u>     | <u>23,205</u>    | <u>4,222</u>    | <u>128,803</u> | <u>149,252</u> |
| TOTAL                                                                      | <u>103,531</u>     | <u>23,205</u>    | <u>4,222</u>    | <u>130,958</u> | <u>152,466</u> |



**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

**4 STAFF COSTS**

|                  | <u>2023</u>   | <u>2022</u>  |
|------------------|---------------|--------------|
|                  | <u>£</u>      | <u>£</u>     |
| Wages & salaries | <u>10,215</u> | <u>9,605</u> |

During the year the PCC employed 4 persons. Their total remuneration and expenses amounted to £10,215 in 2023 and as such no one individual earned £10,000 or more.

**5 FIXED ASSETS FOR USE BY THE PCC**

| 5(a) | Tangible fixed assets |                      | Freehold Land<br>and Buildings<br>at cost<br>£ | Fixtures<br>Fittings &<br>Equipment<br>£ | Total<br>£     |
|------|-----------------------|----------------------|------------------------------------------------|------------------------------------------|----------------|
|      | ACTUAL/DEEMED COST    | At 1 January 2023    | 230,487                                        | 28,827                                   | 259,314        |
|      |                       | Addition during year | -                                              | -                                        | -              |
|      |                       | At 31 December 2023  | <u>230,487</u>                                 | <u>28,827</u>                            | <u>259,314</u> |
|      | DEPRECIATION          | At 1 January 2023    | 109,085                                        | 21,055                                   | 130,140        |
|      |                       | Charge for the year  | 4,274                                          | 857                                      | 5,131          |
|      |                       | At 31 December 2023  | <u>113,359</u>                                 | <u>21,912</u>                            | <u>135,271</u> |
|      | NET BOOK VALUE        | At 31 December 2023  | <u>117,128</u>                                 | <u>6,915</u>                             | <u>124,043</u> |
|      |                       | At 31 December 2022  | <u>121,401</u>                                 | <u>7,772</u>                             | <u>129,173</u> |

The freehold land and buildings comprise a) The curate's house known as All Saints' Parsonage and located at 295, Fernhill Road, Farnborough, Hants b) Holy Trinity Church Hall located at c/o Hawley Vicarage, Fernhill Road, Blackwater, Camberley, Surrey and c) the capitalised cost of the new extension, refurbishment works and Hall re-roof at All Saints' Church Centre, located at 128, Chapel Lane, Farnborough, Hants.

For accounting purposes the historical cost of these properties together with the cost of subsequent improvements of a capital nature are deemed to be their 2023 valuation.

|    |                   |                |    |                   |                |    |                   |                 |
|----|-------------------|----------------|----|-------------------|----------------|----|-------------------|-----------------|
| a) | 1974              | £19,111        | b) | 1968              | £3,278         | c) | 2005              | £107,365        |
|    | 2009              | £10,866        |    | 1999/2002 -       | £38,913        |    | 2006              | £191            |
|    | Cap.Refurbishment | <u>£29,977</u> |    | Cap.Refurbishment | <u>£42,191</u> |    | 2011              | £(1,733)        |
|    |                   |                |    |                   |                |    | 2019              | £51,158         |
|    |                   |                |    |                   |                |    | 2020              | £1,338          |
|    |                   |                |    |                   |                |    | Cap Refurbishment | <u>£158,319</u> |

Fixtures, Fittings and Equipment:-

Replacement in 2017 of the Electronic Organ at All Saints' with a new instrument from Viscount Classical Organs Ltd. – Model Envoy 35F – being depreciated over 15 years.

The insured cover of freehold land and buildings above with landlords fittings and/or contents is:

- a) £417,852 plus 30% inflationary uplift from day 1.      b) Up to a loss limit of £2,900,000  
 averaged over period of insurance.

In addition, certain assets which are consecrated or dedicated as described under the fixed assets section in Appendix A on page 17 have been excluded in the accounts. The insured cover of these assets is as follows:

|                             |                                    |
|-----------------------------|------------------------------------|
| Holy Trinity Church         | Up to a loss limit of £11,590,000  |
| All Saints' Church and Hall | Up to a loss limit of £2,900,000 . |

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

| 5(b) D2 Investment Assets:                                                                                                                                                                                                                                                                                                                                  | 2023                     | 2022             | 2023           | 2022           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------|----------------|----------------|
|                                                                                                                                                                                                                                                                                                                                                             | Valuation at 31 December |                  | £              | £              |
|                                                                                                                                                                                                                                                                                                                                                             | Price per share          |                  |                |                |
| Permanent Endowments                                                                                                                                                                                                                                                                                                                                        |                          |                  |                |                |
| Mrs Humphries's - Grave                                                                                                                                                                                                                                                                                                                                     | Pence                    | Pence            |                |                |
| Holding of 379.86 shares in 2 ½% Consolidated Stock (Cost £200). Stock redeemed at par, 5 <sup>th</sup> July 2015 Funds at bank pending reinvestment. To yield income for upkeep of grave in Holy Trinity Churchyard.                                                                                                                                       | -                        | -                |                |                |
| All Saints' Clergy House Trust                                                                                                                                                                                                                                                                                                                              |                          |                  |                |                |
| Holding of 4,604 shares in Central Board of Finance Investment Fund, held in the name of Guildford Diocesan Board of Finance.                                                                                                                                                                                                                               | Pence<br>2260.53         | Pence<br>2064.59 | 104,075        | 95,054         |
| To yield income solely to form part of the Asst. Curate of Hawley's stipend. In times when there is no licensed Asst. Curate of Hawley in post, the Managing Trustees shall apply the clear yearly income of the Asst. Clergy Fund to pay the cost of provision of retired clergy to cover the ecclesiastical services when the incumbent is not available. |                          |                  |                |                |
| Glebe Endowment (Holy Trinity)                                                                                                                                                                                                                                                                                                                              |                          |                  |                |                |
| Holding of 310.82 shares in Central Board of Finance Investment Fund, held in the name of Guildford Diocesan Board of Finance.                                                                                                                                                                                                                              | Pence<br>2260.53         | Pence<br>2064.59 | 7,026          | 6,417          |
| To yield income solely to form part of the Incumbent of Hawley's stipend.                                                                                                                                                                                                                                                                                   |                          |                  |                |                |
|                                                                                                                                                                                                                                                                                                                                                             |                          |                  | <u>111,101</u> | <u>101,471</u> |
| 5(c) Inventory Assets:                                                                                                                                                                                                                                                                                                                                      |                          |                  | 2023<br>£      | 2022<br>£      |
| All Saints' Church, South Hawley<br>Memorial to Father Michael Moore SSC<br>Icon of the "Last Supper" commissioned from St Andrew's Abbey Zevenkerken, Brugge, Belgium in November 2002                                                                                                                                                                     |                          |                  |                |                |
| Cost 21 October 2003 €1,500                                                                                                                                                                                                                                                                                                                                 | £1,056                   |                  | Book Value     | Book Value     |
| Now fully depreciated                                                                                                                                                                                                                                                                                                                                       | <u>£1,056</u>            |                  | Nil            | Nil            |
| All Saints' Church, South Hawley<br>Icons of "Our Lord" and "Our Lady" commissioned from "Evegenia Inimia" of Romania through the Director of Children in Distress Charity from its Glasgow office.                                                                                                                                                         |                          |                  |                |                |
| Cost 17 October 2007                                                                                                                                                                                                                                                                                                                                        | £1,250                   |                  | Book Value     | Book Value     |
| Now fully depreciated                                                                                                                                                                                                                                                                                                                                       | <u>£1,250</u>            |                  | Nil            | Nil            |

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

| <b>6 ANALYSIS OF NET ASSETS<br/>BY FUND</b>                                                   | <b>UNRESTRICTED<br/>FUNDS</b> | <b>RESTRICTED<br/>FUNDS</b> | <b>ENDOWMENT<br/>FUNDS</b> | <b>TOTAL<br/>2023</b> | <b>FUNDS<br/>2022</b> |
|-----------------------------------------------------------------------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                                                                                               | <b>£</b>                      | <b>£</b>                    | <b>£</b>                   | <b>£</b>              | <b>£</b>              |
| Fixed assets                                                                                  | 123,664                       | -                           | 111,480                    | 235,144               | 230,644               |
| Current Assets                                                                                | 320,248                       | 63,239                      | 0                          | 383,487               | 354,722               |
| Liabilities                                                                                   |                               |                             |                            |                       |                       |
| Amounts falling due within one year                                                           | (21,071)                      | -                           | -                          | (21,071)              | (8,885)               |
|                                                                                               | <b><u>422,841</u></b>         | <b><u>63,239</u></b>        | <b><u>111,480</u></b>      | <b><u>597,560</u></b> | <b><u>576,481</u></b> |
| <b>7 DEBTORS</b>                                                                              |                               |                             |                            | <b><u>2023</u></b>    | <b><u>2022</u></b>    |
|                                                                                               |                               |                             |                            | <b>£</b>              | <b>£</b>              |
| Debtors for goods and services                                                                |                               |                             |                            | -                     | -                     |
| Other debtors                                                                                 |                               |                             |                            | 30,645                | 15,491                |
| Prepayments and accrued interest                                                              |                               |                             |                            | 3,865                 | 780                   |
|                                                                                               |                               |                             |                            | <b><u>34,510</u></b>  | <b><u>16,271</u></b>  |
| <b>8 LIABILITIES : AMOUNTS FALLING DUE WITHIN<br/>ONE YEAR</b>                                |                               |                             |                            |                       |                       |
| Creditors for goods and services                                                              |                               |                             |                            | 4,736                 | 1,101                 |
| Amounts owed to any institution or body<br>corporate which are related parties<br>to the PCC. |                               |                             |                            | -                     | -                     |
| Other creditors                                                                               |                               |                             |                            | 16,335                | 7,784                 |
|                                                                                               |                               |                             |                            | <b><u>21,071</u></b>  | <b><u>8,885</u></b>   |

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

**10 FUNDS**

|                                         | INCOMING<br>RESOURCES | RESOURCES<br>EXPENDED | TRANSFERS | NET<br>INCOMING<br>RESOURCES | TOTAL<br>B/Fwd<br>1/1/2023 | FUNDS<br>TOTAL<br>31/12/2023 |
|-----------------------------------------|-----------------------|-----------------------|-----------|------------------------------|----------------------------|------------------------------|
|                                         | £                     | £                     | £         | £                            | £                          | £                            |
| <b>a) UNRESTRICTED DESIGNATED FUNDS</b> |                       |                       |           |                              |                            |                              |
| All Saints' Parsonage                   | 17,730                | 5,737                 | -         | 11,993                       | 98,766                     | 110,759                      |
| Halls Reserve                           | 36,801                | 17,468                | -         | 19,333                       | 80,571                     | 99,904                       |
| Holy Trinity Building Reserve           | 27                    | -                     | -         | 27                           | 45,136                     | 45,163                       |
|                                         | <b>54,558</b>         | <b>23,205</b>         | <b>-</b>  | <b>31,353</b>                | <b>224,473</b>             | <b>255,826</b>               |
| <b>b) RESTRICTED FUNDS</b>              |                       |                       |           |                              |                            |                              |
| Holy Trinity Fabric Fund                | 1,202                 | -                     | -         | 1,202                        | 15,110                     | 16,312                       |
| Missionary & Charitable giving          | -                     | -                     | -         | -                            | 24                         | 24                           |
| 201 Club                                | 46                    | -                     | -         | 46                           | 96                         | 142                          |
| Children in Distress                    | -                     | 45                    | -         | -45                          | 45                         | -                            |
| Education                               | -                     | -                     | -         | -                            | 39                         | 39                           |
| Churchyard                              | 25                    | -                     | -         | 25                           | 159                        | 184                          |
| Flowers                                 | 222                   | 631                   | -         | -409                         | 287                        | -122                         |
| Memorial Garden for Children Fund       | -                     | -                     | -         | -                            | 196                        | 196                          |
| Insurance claims                        | -                     | -                     | -         | -                            | 277                        | 277                          |
| Parishioners' donations                 | -                     | -                     | -         | -                            | 861                        | 861                          |
| All Saints' Building Fund               | 228                   | -                     | -         | 228                          | 9,191                      | 9,419                        |
| Our Lady of Walsingham                  | 2,768                 | 2,884                 | -         | -116                         | 357                        | 241                          |
| Hawley Anglican Men's Society           | 495                   | 662                   | -         | -167                         | 1,660                      | 1,493                        |
| Stipend Endowment                       | 192                   | -                     | -         | 192                          | -                          | 192                          |
| <b>Sub Total</b>                        | <b>5,178</b>          | <b>4,222</b>          | <b>-</b>  | <b>956</b>                   | <b>28,302</b>              | <b>29,258</b>                |
| Mrs Humphries's Grave                   | -                     | -                     | -         | -                            | 35                         | 35                           |
| All Saints' Clergy House Trust          | 2,844                 | -                     | -         | 2,844                        | 31,102                     | 33,946                       |
|                                         | <b>8,022</b>          | <b>4,222</b>          | <b>-</b>  | <b>3,800</b>                 | <b>59,439</b>              | <b>63,239</b>                |

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

**NATURE and PURPOSE**

**a) Designated Funds**

|                                      |                                                                                                                                                                   |
|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>All Saints' Parsonage</b>         | Reserve funds - to meet the PCC's liability for future building and operational costs.                                                                            |
| <b>Halls Reserve</b>                 | To fund future major repairs/refurbishments to our halls, car parks and surrounding areas.                                                                        |
| <b>Holy Trinity Building Reserve</b> | To fund future major repairs/refurbishment of Holy Trinity Church. To include expenditure which under its terms could not be taken from Holy Trinity Fabric Fund. |

**b) Restricted Funds**

|                                          |                                                                                                                                                                                                                                                                                                                                                                                                                      |
|------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Holy Trinity Fabric Fund</b>          | Incoming resources given specifically for fabric repairs and fittings replacements at Holy Trinity Church.                                                                                                                                                                                                                                                                                                           |
| <b>Missionary and Charitable Giving</b>  | Collections and donations specifically received towards missionary and charitable organisations, where at the time of the giving the recipient had not been determined by the PCC.                                                                                                                                                                                                                                   |
| <b>Easter and Whitsun Offerings</b>      | Collections on Easter Day and Whitsunday and contents of special envelopes specifically given towards the parish contribution to clergy stipends paid to the diocese through the Parish Share scheme.                                                                                                                                                                                                                |
| <b>Education</b>                         | All monies received given specifically to meet costs of educational work incurred in the parish.                                                                                                                                                                                                                                                                                                                     |
| <b>Churchyard</b>                        | Monies received specifically for the upkeep of graves and/or maintenance of the churchyard and burial grounds at Holy Trinity Church.                                                                                                                                                                                                                                                                                |
| <b>Flowers</b>                           | Donations received from individuals specifically for the purchase of flowers/ decorations.                                                                                                                                                                                                                                                                                                                           |
| <b>Memorial Garden for Children Fund</b> | Monies given specifically towards the cost of establishing a memorial garden for children in the churchyard/burial ground at Holy Trinity Church and its ongoing maintenance.                                                                                                                                                                                                                                        |
| <b>Insurance Claims</b>                  | Insurance proceeds received in response to claims for:<br><br>Holy Trinity Church – Re-decoration of internal surfaces on the north walls of the church following water damage due to theft of external lead.                                                                                                                                                                                                        |
| <b>Parishioner's donations</b>           | Donations received specifically for use at Holy Trinity Church and/or All Saints' Church.                                                                                                                                                                                                                                                                                                                            |
| <b>All Saints' Building Fund</b>         | Monies raised to assist with the funding of major refurbishment works necessary at All Saints' Hall. Phase 1 of the works to include toilet block extension together with complete renovation of the kitchen – to accord with current disabled access and environmental legislation and provision of a soundproof partition between the church and hall. The fund is continuing to assist with future works/repairs. |

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

|                                      |                                                                                                                                                                                                            |
|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Our Lady of Walsingham</b>        | Subscriptions and donations received from members of the Walsingham Cell and monies raised through the Cell's activities.                                                                                  |
| <b>Hawley Anglican Men's Society</b> | Subscriptions and donations received from members of the Hawley Anglican Men's Society and monies raised through activities of the society, other than donations/collections received for a named charity. |

**c) Endowment Funds**

|                                       |             |
|---------------------------------------|-------------|
| <b>Mrs Humphries's grave</b>          | See page 10 |
| <b>All Saints' Clergy House Trust</b> | See page 10 |
| <b>Glebe Endowment (Holy Trinity)</b> | See page 10 |

**11. INDEPENDENT EXAMINER'S FEES**

|                                                                                                                                                                                                                 | <u>2023</u><br>£ | <u>2022</u><br>£ |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|
| Payment to Azets Audit services Limited for professional services rendered in acting as Independent Examiners in respect of the Accounts to 31 <sup>st</sup> December in accordance with the Charities Act 2011 | 2,800            | 1,400            |
|                                                                                                                                                                                                                 | <u>2,800</u>     | <u>1,400</u>     |

**12. CONNECTED CHARITIES TO THE PCC**

The Parochial Church Council places short term funds with the Central Board of Finance of the Church of England on its Deposit Fund Account with their Investment Office at CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

|                         |                |                |
|-------------------------|----------------|----------------|
| Deposits at 31 December | <u>329,039</u> | <u>327,171</u> |
|-------------------------|----------------|----------------|

**13. INDEMNITY INSURANCE**

The Vicar/Churchwardens/PCC are insured by the Parish Plus Insurance Policies under the Guildford Group Insurance Scheme for churches operated by the Ecclesiastical Insurance Office PLC (EIO), Gloucester in respect of Holy Trinity Church/Hall and All Saints' Church Centre.

This insurance provides cover as indicated on Page 9 at an annual premium of £6,006 and includes cover for theft by Church Officials up to £10,000 in any one claim at either church.

**14. CONTINGENT LIABILITIES**

We are in the process of determining who is responsible for the payment of the repairs (£600) to the Vicarage/Trinity Hall boundary fence. The Diocesan Surveyor is currently investigating whether this is a diocesan or parish responsibility.

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

**14 GRANTS – MISSIONARY & CHARITABLE GIVING**

**Analysis of grants shown under note 3 B2 on Page 8**

|                                                              | <b><u>2023</u></b>  | <b><u>2022</u></b>  |
|--------------------------------------------------------------|---------------------|---------------------|
|                                                              | <b>£</b>            | <b>£</b>            |
| The Children's Society                                       | 210                 | 225                 |
| St Francis Outreach Trust – South Africa                     | 280                 | 300                 |
| Additional Curates Society                                   | 280                 | 300                 |
| Farnborough Christian Outreach Trust – The Triangle Bookshop | 280                 | 300                 |
| Forward in Faith                                             | 280                 | 300                 |
| Anglo Catholic Ordination Candidates Fund                    | -                   | 225                 |
| Wessex Children's Hospice Trust – Naomi House                | 210                 | 225                 |
| Churches Together in Fleet and Crookham – Fleet Angels       | 210                 | 225                 |
| Camberley All Night Café – A safe place for homeless people  | 210                 | 225                 |
| Barnabas Fund                                                | 210                 | 225                 |
| Through the Roof                                             | 210                 | -                   |
| Donation returned from previous year                         | (225)               | -                   |
|                                                              | <b><u>2,155</u></b> | <b><u>2,550</u></b> |

In addition the following collections were taken and donations received/processed in 2021 towards the work of a number of advised designated charities. These amounts include Gift Aid Tax recoverable, if relevant. This information is reported to parishioners by way of a note as under current national guidelines the relevant accounting entries are now excluded from these financial statements.

a) Received through our churches

|                      |   |     |
|----------------------|---|-----|
| Children in Distress | - | 350 |
|----------------------|---|-----|

b) Other - arranged through the Church by Hawley Anglican Men's Society

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
| Phyllis Tuckwell Hospice | <u>307</u>        | <u>135</u>        |
|                          | <b><u>307</u></b> | <b><u>485</u></b> |

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

**Appendix "A"**

**ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except the valuation of investment assets, which are shown at market value. The Parochial Church Council has adopted the accrual accounting basis for the preparation of the financial statements.

**FUNDS**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 10.

Endowment funds, where capital must be retained, are explained in note 5(b).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

**INCOMING RESOURCES**

**VOLUNTARY INCOME AND CAPITAL SOURCES**

Income represents the amount of voluntary donations as recorded whether by loose cash, bankers order or other form of instrument.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fetes, bazaars, catering at social functions, pilgrimages and similar events are accounted for gross.

**OTHER INCOME**

Rental income from the letting of church premises is recognised when the rental is due.



**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

**INCOME FROM INVESTMENTS**

Dividends are accounted for when due and payable.  
Interest entitlements are accounted for as they accrue.  
Tax recoverable on such income is recognised in the same accounting year.

**GAINS & LOSSES ON INVESTMENTS**

Realised gains or losses are recognised when investments are sold.  
Unrealised gains or losses are accounted for on revaluation of investments at 31<sup>st</sup> December 2023.

**RESOURCES EXPENDED**

**GRANTS**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH**

The diocesan parish share is accounted for when due. Any share unpaid at 31<sup>st</sup> December 2023 will be provided for in these accounts as an operational (though not a legal) liability and shown as a creditor in the Balance Sheet.

**FIXED ASSETS**

**CONSECRATED LAND - BUILDINGS AND MOVEABLE CHURCH FURNISHINGS**

Consecrated and beneficed property of any kind is excluded from the accounts as required by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

**OTHER LAND AND BUILDINGS**

Except for inalienable property, non consecrated and non-beneficed property is depreciated on a straight-line basis to write off each asset over its anticipated useful economic life, initially 50 years or the residual period.

**OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years, or 12 years depending on the useful life of the asset. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**INVESTMENTS**

Investments are valued at market value at 31<sup>st</sup> December 2023.

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 contd.**

**CURRENT ASSETS**

Amounts owing to the PCC at 31<sup>st</sup> December 2023 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England funds or at the bank.

Stocks , including wine stocks and stationery are shown at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

**CONTROLLING PARTY**

There is no overall controlling party.