

HOLY TRINITY AND ALL SAINTS' CHURCHES, HAWLEY

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1130589

for the year ended 31st December 2021

Incumbent

The Rev'd Canon William Perry, SSC

Bank

**Lloyds Bank PLC
18, Prince of Wales Walk
Camberley
Surrey GU15 3SJ**

Accountants

**Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey GU7 1LQ**

The Parish of Hawley

Overview

The Parish of Hawley in the Diocese of Guildford is situated in the extreme northeast of Hampshire. The Parish Church of Holy Trinity, Hawley (1857) and the daughter church of All Saints', South Hawley (1976) serve an estimated population of 11,800 souls. In 2015, the Parochial Church Council passed a Resolution under the House of Bishops' Declaration on the Ministry of Bishops and Priests. Extended episcopal care is provided by the Bishop of Richborough by arrangement with the diocesan bishop. The parish is registered with Forward in Faith and affiliated to The Society. The Incumbent holds the living of St Andrew, Minley in plurality.

The Parochial Church Council (PCC)

Under the terms of the Charities Act 2006, the PCC is registered with the Charity Commission. Our registered charity number is 1130589. Correspondence for the PCC may be addressed to Hawley Vicarage, Fernhill Road, Blackwater, Camberley, GU15 3SJ are bankers to the PCC. The PCC uses the services of Azets Audit Services Limited of Ashcombe Court, Woolsack Way, Godalming, Surrey GU7 1LQ as Independent Examiners. Nye Saunders Ltd. has been appointed inspecting architects to the PCC under the Inspection of Churches Measure 1955. Among its other responsibilities, the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

Members of the Parochial Church Council during 2021

Ex-Officio Members

Incumbent: The Revd. Canon William Perry SSC (*Chairman*)

Churchwardens: Mrs Rita Davies, Mr Roy Joseph

Deanery Synod Representatives: Mr Keith Blanchard, Mrs Rita Davies

Elected Members: Mr Derek Bangs, Mrs Susan Brown (*Hon Secretary*), Mr John Chapman (*Hon PCC Treasurer*), Mr Peter Crouch, Mrs Jackie Davies, Mr Michael Gunston (*Vice-Chairman*), Mr Stuart Murton, Mr James Rapley, Miss Lorna Wilkinson.

The PCC formed a Standing Committee, as required by law, to transact the business of the PCC between meetings, a Halls Committee to oversee the operation and maintenance of the Church Halls and a Stewardship Committee to encourage Christian Stewardship of time, talents and money within the congregation. Due to Covid restrictions the PCC met once. Business was carried out by telephone or email.

PCC Policies

Investment: Apart from maintaining a small working balance, monies not immediately due for payment are placed on short-term deposit with the Central Board of Finance of the Church of England on their Deposit Fund (AAA Rated). In the absence of an assistant curate, All Saints' Parsonage continues to be let on a periodic lease.

Reserves: We hold all our financial reserves to maintain and promote the whole mission of the Church in Hawley. These include the legacy monies of £107,369 received in 2018/2019 and £66,143 received in 2020. Although our financial position benefited from the receipt of these legacy monies in 2021 we needed to draw on our reserves to pay the day to day Parish running expenses. During the year we increased the Halls Reserve by some £6,935 having withdrawn £3,100 in 2020 to fund depreciation costs relating to All Saints' Hall roof repair. The Reserve is maintained to meet future repairs and refurbishment. We placed £5,764 (£5,643 in 2020) into the All Saints' Parsonage account to fund operational costs and future repairs and maintenance. We recognise that the major repairs and replacement works identified in the quinquennial reports will vastly reduce, even exhaust, our reserves. We are, however, working to maintain a minimum reserve of £15,000 to fund emergencies. Our reserves will be kept under regular review.

Risk: The PCC continued its risk audit with a view to establishing a more secure environment within Holy Trinity Church, reducing the vulnerability of the more valuable moveable items to theft and damage when the church is open during daylight hours. Theft of and damage to internal and external metal is of ongoing concern. Fire risk assessments continued to be reviewed in 2020 for the two churches and the two halls.

Church Attendance

Due to the Covid restrictions the congregations at Holy Trinity and at All Saints' have been greatly reduced over the year. The average adult Sunday attendance was 67 (68). The 2021 Church Electoral Roll listed 141 names (138). There were 19 baptisms (2), 0 confirmations (5), 3 weddings (1), 1 wedding blessing (0), and 5 funerals in church (4). A further 3 funerals (9) were held at the crematoria or local cemeteries and 4 committals of cremated remains (3). (2020 figures bracketed in italics)

Annual Report for 2021

Fr William Perry is the incumbent for the Parishes of Hawley and Minley. During periods of leave he was ably assisted by our honorary assistant priest Fr Glyn Williams and other clergy. Mr James Rapley was the Parish Safeguarding Officer and DBS Validator for the year.

During 2021 Church life started returning towards a form of normality. The singing of Hymns during the service was allowed, as was receiving of the host during communion. Wearing of face masks was no longer required, however we maintained social distancing and the use of face masks in parts of the Church. After service refreshments resumed in All Saints' but not in Holy Trinity. Some weekday masses resumed. Holy Trinity continued to be open for private worship from 10-12am Monday to Saturday. The weekly masses continue to be recorded by Fr William and posted on you-tube for those unable to attend church in person.

Hiring of the Church Halls started to recover during 2021 with regular hirers' gradually returning and social bookings increasing. The Hawley Fayre was cancelled again but we had a successful Holly Fair raising £1358 towards church funds. We thank all members for their committed giving during the year.

Traidcraft sales totalled £730, with the profit of £182 reinvested in stock. Our thanks to Diane Brown for running the stall and achieving such a good result.

Again, due to the pandemic, very little work has been carried out on the Church buildings; the exception was fire protection work on Holy Trinity Steeple to accord with the 2012 British Standard.

Unfortunately Ingrid Low and her colleagues from The Little Garden Company moved away from the area during 2021 so we have had to find alternative contractors to maintain All Saints' hedges, and Holy Trinity churchyard and burial ground.

During 2021 we have had quinquennial reports for both Churches and Trinity Hall. They have highlighted a considerable number of major and minor works for our attention. Some of the major equipment and fittings are at the end of their useful life and require replacement. The Churchwardens report gives details of some of the works as we try to establish the ultimate costs of replacing complex installations and determine priorities. Whilst at both churches and halls we have built up reserves to counter some of the heavy costs in dealing with certain items in the reports, we do, however, anticipate that the costs of implementing the architect's recommendations could well exceed those reserves. We financially need to proceed with the outstanding building works with all speed to preserve the purchasing power of our reserves.

Our Parish Share for 2021 was maintained at £82,140 (£82,140 in 2020). We are no longer being given a reduction for the Parish of Minley. Our Parish Share has been set at £83,784 for 2022 - a 2% increase

Apart from £54,956 (£50,149 in 2020) held for restricted purposes, the net surplus funds on the unrestricted balance decreased to £434,513 (£461,805 in 2020). We continued to receive rent on All Saints' Parsonage and the level the level of income through our church halls by some £9,611. In 2021 we had to dip into reserves as the running costs exceeded regular income and collections by some £40,335 (£30,102 in 2020). This was partly due to the effect of the pandemic as income is still running at a lower level from both church activities and parishioners.

CATS (our Friday evening version of Sunday school), Mothers' Union, Hawley Anglican Men's Society (HAMS), Bellrangers, and the parish's Walsingham Cell have been unable to meet regularly due to the pandemic. Please see the minutes of the proceedings of the Annual Parochial Church Meeting and the parish website www.parishofhawley.org.uk for more information.

The Reverend Canon William Perry SSC
(Incumbent)

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

The Parochial Church Council (PCC) is a Body Corporate for the advancement of religion created by statute (namely the PCC (Powers) Measure 1956).

STATEMENT OF MEMBERS' RESPONSIBILITIES

The Members are responsible for preparing the Members' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parochial Church Council and of the incoming resources and application of resources of the Parochial Church Council for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Hawley Green Parochial Church Council

I report to the charity trustees on my examination of the financial statement of Hawley Green Parochial Church Council (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Vickery BA FCA
Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey GU7 1LQ

Dated: 2024

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL - STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

<u>INCOME AND ENDOWMENT FROM</u>		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2021	FUNDS 2020
		General Purposes	Designated			
		£	£	£	£	£
Donations and legacies	2 A1	69,376	-	7,932	-	77,308
Charitable activities	2 A2	2,178	344	-	-	2,522
Other trading activities	2 A3	2,088	27,762	-	-	29,850
Investments	2 A4	189	16,800	2,736	-	19,725
Other		-	-	-	-	1,142
TOTAL		<u>73,831</u>	<u>44,906</u>	<u>10,668</u>	<u>-</u>	<u>129,405</u>
<u>EXPENDITURE ON:</u>						
Raising funds	3 B1	721	-	-	-	721
Charitable activities	3 B2	113,445	31,863	5,861	-	151,169
Other		-	-	-	-	-
TOTAL		<u>114,166</u>	<u>31,863</u>	<u>5,861</u>	<u>-</u>	<u>151,890</u>
Net Income/(expenditure) before gains and transfers		(40,335)	13,043	4,807	-	(22,485)
Gains(losses) on investment assets						
5(b) D2		-	-	-	14,448	14,448
Net Income/(expenditure) before Transfers		(40,335)	13,043	4,807	14,448	(8,037)
Transfers between funds	10(b)	-	-	-	-	-
NET MOVEMENT IN FUNDS		<u>(40,335)</u>	<u>13,043</u>	<u>4,807</u>	<u>14,448</u>	<u>(8,037)</u>
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021(2020)		261,741	200,064	50,149	100,872	612,826
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021(2020)		<u>221,406</u>	<u>213,107</u>	<u>54,956</u>	<u>115,320</u>	<u>612,826</u>

**HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	5(a)	134,305	139,436
Investment assets	5(b)	114,941	100,492
Inventory assets	5(c)	-	-
		<u>249,246</u>	<u>239,928</u>
CURRENT ASSETS			
Stock		722	899
Debtors and prepayments	7	17,796	6,716
Short term deposits		332,875	365,684
Cash at bank and in hand		19,343	12,157
		<u>370,736</u>	<u>385,456</u>
LIABILITIES			
Creditors - amounts falling due within one year	8	15,193	11,724
NET CURRENT ASSETS/(LIABILITIES)		355,543	373,732
Total assets less current liabilities		604,789	613,660
Creditors – amounts falling due after one year	9	-	834
TOTAL NET ASSETS		<u>604,789</u>	<u>612,826</u>
PARISH FUNDS			
	6		
Unrestricted - General		221,406	261,741
Unrestricted - Designated		213,107	200,064
Restricted		54,956	50,149
Endowment		115,320	100,872
		<u>604,789</u>	<u>612,826</u>

Approved by the Parochial Church Council on

2024 and signed on its behalf by:-

The Rev'd Canon WFP Perry
(Incumbent)

Mrs. RA Davies
(Churchwarden)

The notes on pages 7 - 18 form part of these accounts

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES - See Appendix "A"

2 INCOME AND ENDOWMENT FROM		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2021	FUNDS 2020
		General Purposes	Designated			
		£	£	£	£	£
A1	DONATIONS AND LEGACIES					
	Planned Giving					
	Gift Aid	48,048	-	1,479	49,527	49,705
	Income Tax recoverable	12,072	-	369	12,441	12,239
	Other planned giving	3,747	-	-	3,747	3,796
	Unplanned Giving:-					
	Gift Aid	1,270	-	12	1,282	1,227
	Income Tax recoverable	717	-	2	719	693
	Other unplanned giving	803	-	64	867	516
	Collections at all services	1,684	-	-	1,684	496
	Sundry donations 10(b)	1,035	-	-	1,035	794
	Grants	-	-	-	-	525
	Donations, appeals etc.	-	-	6,006	6,006	221
	Legacies	-	-	-	-	66,143
		69,376	-	7,932	77,308	136,355
A2	CHARITABLE ACTIVITIES					
	Fees - statutory	2,178	-	-	2,178	868
	Fees - associated income	-	344	-	344	176
		2,178	344	-	2,522	1,044
A3	OTHER TRADING ACTIVITIES					
	Church hall lettings	-	27,762	-	27,762	18,151
	Traidcraft sales	730	-	-	730	576
	Fetes, bazaars and other fund raising activities	1,358	-	-	1,358	146
		2,088	27,762	-	29,850	18,873
A4	INVESTMENTS					
	Dividends	-	-	2,736	2,736	2,820
	Interest	189	-	-	189	1,310
	Rent	-	16,800	-	16,800	16,800
		189	16,800	2,736	19,725	20,930
A5	OTHER					
	Insurance Receipts	-	-	-	-	1,142
		-	-	-	-	1,142
TOTAL		73,831	44,906	10,668	129,405	178,344

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

3 EXPENDITURE ON

	UNRESTRICTED FUNDS General Purposes £	Designated £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2021 £	FUNDS 2020 £
B1 RAISING FUNDS						
Stewardship programme costs	173	-	-	-	173	98
Traidcraft purchases	548	-	-	-	548	474
	721	-	-	-	721	572
B2 CHARITABLE ACTIVITIES						
Missionary & Charitable giving						
Overseas	300	-	-	-	300	300
Home missions & other church societies	1,575	-	127	-	1,702	1,680
Secular charities	675	-	-	-	675	880
Note 14	2,550	-	127	-	2,677	2,860
Ministry: Diocesan Parish Share	79,101	-	-	-	79,101	73,140
Working Expenses Incumbent	1,811	-	-	-	1,811	2,138
Housing Expenses Incumbent	967	-	-	-	967	984
Church Operating Expenses	19,120	-	1,052	-	20,172	9,332
Church Halls running costs	-	20,826	-	-	20,826	17,602
All Saints' Parsonage (in vacancy)	-	11,037	-	-	11,037	11,491
Major repairs to churches	4,500	-	-	-	4,500	5,956
Major repairs to church halls	-	-	-	-	-	3,956
Salaries/wages	1,291	-	-	-	1,291	1,310
Furnishing & Equipment depreciation	857	-	-	-	857	857
Pilgrimages	-	-	-	-	-	30
photocopier and administration costs	1,948	-	-	-	1,948	1,424
Independent Examiners fees	1,300	-	-	-	1,300	1,239
Other	-	-	4,682	-	4,682	1,037
	113,445	31,863	5,861	-	151,169	133,356
TOTAL	114,166	31,863	5,861	-	151,890	133,928

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

4 STAFF COSTS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Wages & salaries	8,891	8,704
	8,891	8,704

During the year the PCC employed 7 persons. Their total remuneration and expenses amounted to £8,891 in 2021 and as such none of them earned £10,000 or more.

5 FIXED ASSETS FOR USE BY THE PCC

5(a)	Tangible fixed assets	Freehold Land and Buildings at cost	Fixtures Fittings & Equipment	Total
		£	£	£
ACTUAL/DEEMED COST	At 1 January 2021	230,487	28,827	259,314
	Addition during year	-	-	-
	At 31 December 2021	<u>230,487</u>	<u>28,827</u>	<u>259,314</u>
DEPRECIATION	At 1 January 2021	100,537	19,341	119,878
	Charge for the year	4,274	857	5,131
	At 31 December 2021	<u>104,811</u>	<u>20,198</u>	<u>125,009</u>
NET BOOK VALUE	At 31 December 2021	<u>125,676</u>	<u>8,629</u>	<u>134,305</u>
	At 31 December 2020	<u>129,950</u>	<u>9,486</u>	<u>139,436</u>

The freehold land and buildings comprise a) The curate's house known as All Saints' Parsonage and located at 295, Fernhill Road, Farnborough, Hants b) Holy Trinity Church Hall located at c/o Hawley Vicarage, Fernhill Road, Blackwater, Camberley, Surrey and c) the capitalised cost of the new extension, refurbishment works and Hall re-roof at All Saints' Church Centre, located at 128, Chapel Lane, Farnborough, Hants.

For accounting purposes the historical cost of these properties together with the cost of subsequent improvements of a capital nature are deemed to be their 2021 valuation.

a) 1974	£19,111	b) 1968	£3,278	c) 2005	£107,365
2009	£10,866	1999/2002 -	£38,913	2006	£191
Cap.Refurbishment	<u>£29,977</u>	Cap.Refurbishment	<u>£42,191</u>	2011	£(1,733)
				2019	£51,158
				2020	£1,338
				Cap Refurbishment	<u>£158,319</u>

Fixtures, Fittings and Equipment:-

Replacement in 2017 of the Electronic Organ at All Saints' with a new instrument from Viscount Classical Organs Ltd. – Model Envoy 35F – being depreciated over 15 years.

The insured cover of freehold land and buildings above with landlords fittings and/or contents is:

- a) £417,852 plus 30% inflationary uplift from day 1. b) Up to a loss limit of £2,900,000 averaged over period of insurance.

In addition, certain assets which are consecrated or dedicated as described under the fixed assets section in Appendix A on page 17 have been excluded in the accounts. The insured cover of these assets is as follows:

Holy Trinity Church	Up to a loss limit of £11,590,000
All Saints' Church and Hall	Up to a loss limit of £2,900,000 .

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

5(b) D2 Investment Assets:	2021	2020	2021 £	2020 £
	Valuation at 31 December			
	Price per share			
Permanent Endowments				
Mrs Humphries's - Grave	Pence	Pence		
Holding of 379.86 shares in 2 ½% Consolidated Stock (Cost £200). Stock redeemed at par, 5 th July 2015 Funds at bank pending reinvestment. To yield income for upkeep of grave in Holy Trinity Churchyard.	-	-	-	-
All Saints' Clergy House Trust				
Holding of 4604 shares in Central Board of Finance Investment Fund, held in the name of Guildford Diocesan Board of Finance.	Pence 2338.67	Pence 2044.67	107,672	94,137
To yield income solely to form part of the Asst. Curate of Hawley's stipend. In times when there is no licensed Asst. Curate of Hawley in post, the Managing Trustees shall apply the clear yearly income of the Asst. Clergy Fund to pay the cost of provision of retired clergy to cover the ecclesiastical services when the incumbent is not available.				
Glebe Endowment (Holy Trinity)				
Holding of 310.82 shares in Central Board of Finance Investment Fund, held in the name of Guildford Diocesan Board of Finance.	Pence 2338.67	Pence 2044.67	7,269	6,355
To yield income solely to form part of the Incumbent of Hawley's stipend.				
			114,941	100,492
5(c) Inventory Assets:			2021 £	2020 £
All Saints' Church, South Hawley Memorial to Father Michael Moore SSC Icon of the "Last Supper" commissioned from St Andrew's Abbey Zevenkerken, Brugge, Belgium in November 2002				
Cost 21 October 2003 €1, 500	£1,056		Book Value	Book Value
Now fully depreciated	<u>£1,056</u>		Nil	Nil
All Saints' Church, South Hawley Icons of "Our Lord" and "Our Lady" commissioned from "Evegenia Inimia" of Romania through the Director of Children in Distress Charity from its Glasgow office.				
Cost 17 October 2007	£1,250		Book Value	Book Value
Now fully depreciated	<u>£1,250</u>		Nil	Nil

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

6 ANALYSIS OF NET ASSETS BY FUND	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2021	FUNDS 2020
	£	£	£	£	£
Fixed assets	134,306	-	114,940	249,246	239,928
Current Assets	315,400	54,956	380	370,736	385,456
Liabilities					
Amounts falling due within one year	(15,193)	-	-	(15,193)	(11,724)
Amounts falling due after one year	-	-	-	-	(834)
	<u>434,513</u>	<u>54,956</u>	<u>115,320</u>	<u>604,789</u>	<u>612,826</u>
7 DEBTORS				2021	2020
				£	£
Other debtors				14,812	3,411
Prepayments and accrued interest				2,984	3,305
				<u>17,796</u>	<u>6,716</u>
8 LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR					
Creditors for goods and services				5,185	6,450
Amounts owed to any institution or body corporate which are related parties to the PCC.				5,750	2,962
Other creditors				4,258	2,282
Accruals & deferred income				-	30
				<u>15,193</u>	<u>11,724</u>
9 LIABILITIES : AMOUNTS FALLING DUE AFTER ONE YEAR					
Accruals & deferred income				-	834
				<u>-</u>	<u>834</u>

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

10 FUNDS

	INCOMING RESOURCES	RESOURCES EXPENDED	TRANSFERS	NET INCOMING RESOURCES	TOTAL B/Fwd 1/1/2021	FUNDS TOTAL 31/12/2021
	£	£	£	£	£	£
a) UNRESTRICTED DESIGNATED FUNDS						
All Saints' Parsonage	16,800	11,037	-	5,764	81,910	87,674
Halls Reserve	27,762	20,826	-	6,935	73,383	80,318
Holy Trinity Building Reserve	344	-	-	344	44,771	45,115
	44,906	31,863	-	13,043	200,064	213,107
b) RESTRICTED FUNDS						
Holy Trinity Fabric Fund	1,500	-	-	1,500	11,989	13,489
Missionary & Charitable giving	1,211	1,127	-	84	-	84
201 Club	48	-	-	48	-	48
Easter/Whitsun Offering	77	77	-	-	-	-
Education	-	-	-	-	39	39
Churchyard	25	32	-	(7)	112	105
Flowers	881	943	-	(62)	841	779
Memorial Garden for Children Fund	-	-	-	-	196	196
Insurance claims	-	-	-	-	277	277
Parishioners' donations	2,708	2,520	-	188	573	761
All Saints' Building Fund	285	-	-	285	8,556	8,841
Our Lady of Walsingham	858	826	-	32	272	304
Hawley Anglican Men's Society	300	336	-	(36)	1,722	1,686
Wedding & Funeral Flowers	39	-	-	39	-	39
Sub Total	7,932	5,861	-	2,071	24,577	26,648
Mrs Humphries's Grave	-	-	-	-	35	35
All Saints' Clergy House Trust	2,736	-	-	2,736	25,537	28,273
	10,668	5,861	-	4,807	50,149	54,956

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

NATURE and PURPOSE

a) Designated Funds

All Saints' Parsonage	Reserve funds - to meet the PCC's liability for future building and operational costs.
Halls Reserve	To fund future major repairs/refurbishments to our halls, car parks and surrounding areas.
Holy Trinity Building Reserve	To fund future major repairs/refurbishment of Holy Trinity Church. To include expenditure which under its terms could not be taken from Holy Trinity Fabric Fund.

b) Restricted Funds

Holy Trinity Fabric Fund	Incoming resources given specifically for fabric repairs and fittings replacements at Holy Trinity Church.
Missionary and Charitable Giving	Collections and donations specifically received towards missionary and charitable organisations, where at the time of the giving the recipient had not been determined by the PCC.
Easter and Whitsun Offerings	Collections on Easter Day and Whitsunday and contents of special envelopes specifically given towards the parish contribution to clergy stipends paid to the diocese through the Parish Share scheme.
Education	All monies received given specifically to meet costs of educational work incurred in the parish.
Churchyard	Monies received specifically for the upkeep of graves and/or maintenance of the churchyard and burial grounds at Holy Trinity Church.
Flowers	Donations received from individuals specifically for the purchase of flowers/ decorations.
Memorial Garden for Children Fund	Monies given specifically towards the cost of establishing a memorial garden for children in the churchyard/burial ground at Holy Trinity Church and its ongoing maintenance.
Insurance Claims	Insurance proceeds received in response to claims for: Holy Trinity Church – Re-decoration of internal surfaces on the north walls of the church following water damage due to theft of external lead.
Parishioner's donations	Donations received specifically for use at Holy Trinity Church and/or All Saints' Church.
All Saints' Building Fund	Monies raised to assist with the funding of major refurbishment works necessary at All Saints' Hall. Phase 1 of the works to include toilet block extension together with complete renovation of the kitchen – to accord with current disabled access and environmental legislation and provision of a soundproof partition between the church and hall. The fund is continuing to assist with future works/repairs.

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

Our Lady of Walsingham	Subscriptions and donations received from members of the Walsingham Cell and monies raised through the Cell's activities.
Hawley Anglican Men's Society	Subscriptions and donations received from members of the Hawley Anglican Men's Society and monies raised through activities of the society, other than donations/collections received for a named charity.
c) Endowment Funds	
Mrs Humphries's grave	See page 10
All Saints' Clergy House Trust	See page 10
Glebe Endowment (Holy Trinity)	See page 10

11. INDEPENDENT EXAMINER'S FEES

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Payment to Azets Audit Services Limited for professional services rendered in acting as Independent Examiners in respect of the Accounts to 31 st December in accordance with the Charities Act 2011	<u>1,300</u>	<u>1,239</u>
	<u>1,300</u>	<u>1,239</u>

12. CONNECTED CHARITIES TO THE PCC

The Parochial Church Council places short term funds with the Central Board of Finance of the Church of England on its Deposit Fund Account with their Investment Office at CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Deposits at 31 December	<u>332,875</u>	<u>365,249</u>
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13. INDEMNITY INSURANCE

The Vicar/Churchwardens/PCC are insured by the Parish Plus Insurance Policies under the Guildford Group Insurance Scheme for churches operated by the Ecclesiastical Insurance Office PLC (EIO), Gloucester in respect of Holy Trinity Church/Hall and All Saints' Church Centre.

This insurance provides cover as indicated on Page 9 at an annual premium of £5,476 and includes cover for theft by Church Officials up to £10,000 in any one claim at either church.

14. CONTINGENT LIABILITIES

We are in the process of determining who is responsible for the payment of the repairs (£600) to the Vicarage/Trinity Hall boundary fence. The Diocesan Surveyor is currently investigating whether this is a diocesan or parish responsibility.

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

14 GRANTS – MISSIONARY & CHARITABLE GIVING	2021	2020
Analysis of grants shown under note 3 B2 on Page 8	£	£
The Children's Society	225	260
St Francis Outreach Trust – South Africa	300	300
Additional Curates Society	300	300
Farnborough Christian Outreach Trust – The Triangle Bookshop	300	300
Forward in Faith	300	300
Anglo Catholic Ordination Candidates Fund	225	260
Wessex Children's Hospice Trust – Naomi House	225	260
Churches Together in Fleet and Crookham – Fleet Angels	225	260
The Shrine of Our Lady of Walsingham	-	-
Camberley All Night Café – A safe place for homeless people	225	260
White Lodge Centre	225	-
Leprosy Mission	-	260
Phyllis Tuckwell Hospice	-	100
	<u>2,550</u>	<u>2,860</u>

In addition the following collections were taken and donations received/processed in 2021 towards the work of a number of advised designated charities. These amounts include Gift Aid Tax recoverable, if relevant. This information is reported to parishioners by way of a note as under current national guidelines the relevant accounting entries are now excluded from these financial statements.

a) Received through our churches

Children in Distress	350	325
Step by Step Partnership Ltd	-	950

c) Other - arranged through the Church by Hawley Anglican Men's Society

Phyllis Tuckwell Hospice	-	295
	<u>350</u>	<u>1,570</u>

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

Appendix "A"

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice which is referred to in the Regulations but has since been withdrawn.

The financial statements have been prepared under the historical cost convention except the valuation of investment assets, which are shown at market value. The Parochial Church Council has adopted the accrual accounting basis for the preparation of the financial statements.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 10.

Endowment funds, where capital must be retained, are explained in note 5(b).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

INCOMING RESOURCES

VOLUNTARY INCOME AND CAPITAL SOURCES

Income represents the amount of voluntary donations as recorded whether by loose cash, bankers order or other form of instrument.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fetes, bazaars, catering at social functions, pilgrimages and similar events are accounted for gross.

OTHER INCOME

Rental income from the letting of church premises is recognised when the rental is due.

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

INCOME FROM INVESTMENTS

Dividends are accounted for when due and payable.
Interest entitlements are accounted for as they accrue.
Tax recoverable on such income is recognised in the same accounting year.

GAINS & LOSSES ON INVESTMENTS

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31st December 2021.

RESOURCES EXPENDED

GRANTS

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The diocesan parish share is accounted for when due. Any share unpaid at 31st December 2021 will be provided for in these accounts as an operational (though not a legal) liability and shown as a creditor in the Balance Sheet.

FIXED ASSETS

CONSECRATED LAND - BUILDINGS AND MOVEABLE CHURCH FURNISHINGS

Consecrated and beneficed property of any kind is excluded from the accounts as required by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

OTHER LAND AND BUILDINGS

Except for inalienable property, non consecrated and non-beneficed property is depreciated on a straight-line basis to write off each asset over its anticipated useful economic life, initially 50 years or the residual period.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment used within the church premises is depreciated on a straight-line basis over 4 years, or 12 years depending on the useful life of the asset. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

INVESTMENTS

Investments are valued at market value at 31st December 2021.

HAWLEY GREEN PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 contd.

CURRENT ASSETS

Amounts owing to the PCC at 31st December 2021 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England funds or at the bank.

Stocks , including wine stocks and stationery are shown at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

CONTROLLING PARTY

There is no overall controlling party.