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Christ Church Bridlington PCC

Unaudited Financial Statements

31st December 2021



SD-0203865-1-6

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for the year ended 31st December 2021**

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Christ Church Bridlington PCC

**Reference and Administrative Details
for the year ended 31st December 2021**

TRUSTEES

Reverend M J Carey
K Gibbons
C Lyle
N S Mackay
J Williams
S Martin
P Jones
C Walker
C Bruce (resigned 13.4.2021)
P Clarke
P Leonard
Dr A Clarke (appointed 13.4.2021)

PRINCIPAL ADDRESS

Church House
2 Quay Road
Bridlington
East Yorkshire
YO15 2AP

**REGISTERED CHARITY
NUMBER**

1130584

INDEPENDENT EXAMINER

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Christ Church Bridlington PCC

Report of the Trustees for the year ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC aim to promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the Parish.

Ensuring our work delivers our aims

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, especially, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community and to facilitate this it is important that we maintain the fabric of Christ Church Bridlington.

The focus of our work

The focus of our work

As a church we want everyone to hear the gospel, so that they may be in a position where they can make the choice as to whether they want to follow the teachings of Jesus Christ.

How our activities deliver public benefit

Public benefit is delivered by the church through a number of different services/activities that run throughout the year. In addition to the church services on Sunday and during the week, these activities include Restore, Practical Skills, Christ Church Community Café and others.

Who used and benefitted from our services?

All our church services are open to the general public, as is the Café. Some activities are specifically targeted for certain sectors in the community, such as Restore which offers food and other materials to the homeless and disadvantaged in the community.

Christ Church Bridlington PCC

Report of the Trustees for the year ended 31st December 2021

ACHIEVEMENT AND PERFORMANCE

Review of the year

The PCC has continued to respond to the circumstances of a global pandemic and restrictions upon usual income streams and areas of service. Covid-secure practices have been prioritised with a view to creating momentum in our objectives thus keeping services open and accessible as well as mitigating risk. Throughout 2021 there was a gradual return to in-person worship gatherings, and other ministry areas returning to in-person.

Working with CCS Trustees the PCC has supported the closure of CCS which is anticipated to be completed in early part of 2022. The Key Centre has been transferred into the ownership of PCC and Diocesan Board of Finance. We have continued to pursue our calling to serve the health and well-being of our communities across the Bridlington area. The Christ Church Caf  has become increasingly financially stable and sustainable. ReStore foodbank has continued to respond to the high numbers of people caught in cycles of deprivation - demand shows no sign of abating and as a result PCC has resolved to provide a more focus member of staff, ReStore Team Leader. The aim is to enable this part-time role to become sustainable through the donations made to ReStore. Alongside ReStore the 'Restore Hope Hub' has developed providing an opportunity to respond to the various needs emerging and help people find hope and help in difficult circumstances such as addiction, universal credit difficulties, and mental health challenges. Christ Church Families has, during the second half of the year, begun to provide an opportunity for families to be supported.

Working with the Diocese of York, the PCC has committed to supporting and developing Multiply - reaching the 20's-40's age group, planting new worshipping communities. Rev Oli Preston is Multiply Minister and Ms Emma Miles Lay Multiply church planter alongside her other areas of responsibility.

An Assistant Curate, Rev Miriam Thurlow, joined the team in June. From April Mr Darius Traves began a contextual placement as part of his training for Ordination. Rev Ray Yates and Rev David Phillips received permission to officiate as part of the Clergy team.

The PCC began discussions regarding the possible reorganisation of two PCCs, Christ Church and Bessingby into one Joint Council. Alongside taking part in the consultations across the Deanery and Diocese called Living Christs Story with regard to the future development of mission and ministry in our area.

Safeguarding

Christ Church PCC has a Safeguarding team that leads us in putting policy into practice so that all our churches, projects, groups and ministries are safe places for all ages to thrive. We give due regard to the House of Bishops' guidance in relation to safeguarding and work closely with the Safeguarding team of the Diocese of York. Every PCC meeting pays attention to Safeguarding and monitors/reviews the policies we have in place at appropriate intervals.

Christ Church Bridlington PCC

Report of the Trustees for the year ended 31st December 2021

FINANCIAL REVIEW

Reserves policy

The PCC aims to increase the current level of unrestricted reserves of £10,000 to £20,000. This is to help cover general running costs and salary costs. This has been delayed due to the ongoing difficulties caused by the pandemic and a decrease in giving due to financial challenges.

Financial Overview

Christ Church has one unrestricted fund where the PCC can determine how the money is spent. It is out of this fund that the running costs of the church, including the Freewill Offering to the diocese are made. There is one designated fund used for specific purposes, but control remains with the PCC. There are a small number of restricted funds where money is received for specific purposes and is only used for these purposes.

Financial review of the year

The PCC has control of a registered charitable company limited by guarantee called Christ Church Community Services (CCS) - company registration number 2848020 and registered charity number 1025815. The company operates independently of the PCC.

This has been a highly challenging year financially, due to the various lockdowns regarding the Global Pandemic. This has seriously reduced our income stream. Other challenges we have faced is to invest in equipment to facilitate communication well, online and to make sure our buildings are Health & Safety compliant. Our Electrical systems needed significant remedial work, and this will be an ongoing situation.

The PCC has been working closely with its Community Services charity to assist with its ongoing debt, but due to the Covid pandemic it soon became clear that it had become unsustainable and is now in the hands of our solicitors Lupton Fawcett to wind up the charity.

Due to the pending closure of Christ Church Community Services PCC has set up a Community Development Fund, operating with a separate bank account, to enable continuation of projects previously attached to Community Services.

The loan of £65,000 from the Diocese of York on behalf of the Community Services has been taken on by PCC who will now be responsible for the repayment. This loan is repayable over 5 years with the first payment made summer of 2021.

The bank accounts, which started the year with £93,638, finished with £101,923 including the new Business account. It operates its current accounts without an overdraft.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Christ Church Bridlington PCC has a policy of warmly welcoming new members. This initial verbal introduction into every trustee's personal responsibility as a trustee is followed up by the issuing of suitable publications from the Charity Commission, whose website trustees are encouraged to use.

Christ Church Bridlington PCC

Report of the Trustees for the year ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The method of appointment of PCC members is set out in the Church Representation Rules (1st January 2004). All church attendees are encouraged to register on the Electoral Roll. All Electoral Roll members are encouraged to stand for election as Churchwarden and/or PCC membership. The Church of England now requires all PCC members to have a DBS check and to have completed a Diocesan Confidential Statement in relation to Safeguarding.

Christ Church Bridlington was registered as a charity with the Charity Commission with effect of 16th July 2009, registered charity number 1130584

Most of the day to day management of Christ Church activity is delegated by the PCC to the vicar and executive team, made up of senior employees and volunteers within the church.

The PCC has control of a registered charitable company limited by guarantee called Christ Church Community Services (CCS) - company registration number 2848020 and registered charity number 1025815

Risk management

The trustees recognise the duty to identify and review risks to which the charity is exposed and to ensure suitable controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 23rd March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J Carey', with a stylized flourish at the end.

Reverend M J Carey - Trustee

**Independent Examiner's Report to the Trustees of
Christ Church Bridlington PCC**

Independent examiner's report to the trustees of Christ Church Bridlington PCC

I report to the charity trustees on my examination of the accounts of Christ Church Bridlington PCC (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L D Taylor BSc (Hons) ACA
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

23rd March 2022

Christ Church Bridlington PCC

**Statement of Financial Activities
for the year ended 31st December 2021**

	Notes	Unrestricted fund £	Restricted Fund £	Designated Fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	177,678	69,671	-	247,349	278,520
Charitable activities	3	5,318	8,362	-	13,680	12,161
Investment income	4	10,121	-	-	10,121	12,852
Total		193,117	78,033	-	271,150	303,533
EXPENDITURE ON						
Charitable activities	5					
Church activities		177,240	66,802	1,691	245,733	333,076
NET INCOME/(EXPENDITURE)		15,877	11,231	1,691	25,417	333,076
Transfer of property after surrender of lease		352,035	-	-	352,035	-
NET INCOMING/OUTGOING RESOURCES		367,912	11,231	(1,691)	377,452	(29,543)
RECONCILIATION OF FUNDS						
Total funds brought forward		140,265	25,066	4,740	170,071	199,614
TOTAL FUNDS CARRIED FORWARD		508,177	36,297	3,049	547,523	170,071

The notes form part of these financial statements

Christ Church Bridlington PCC

Balance Sheet 31st December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	499,369	146,964
CURRENT ASSETS			
Debtors	12	3,968	1,370
Cash at bank		101,794	93,387
		105,762	94,757
CREDITORS			
Amounts falling due within one year	13	(18,608)	(19,650)
NET CURRENT ASSETS		87,154	75,107
TOTAL ASSETS LESS CURRENT LIABILITIES		586,523	222,071
CREDITORS			
Amounts falling due after more than one year	14	(39,000)	(52,000)
NET ASSETS		547,523	170,071
FUNDS	16		
Unrestricted funds		508,177	140,265
Restricted funds:			
Restricted Fund		36,297	25,066
Designated Fund		3,049	4,740
		39,346	29,806
TOTAL FUNDS		547,523	170,071

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd March 2022 and were signed on its behalf by:



M J Carey - Trustee

**Notes to the Financial Statements
for the year ended 31st December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

ò the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the year in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £100 are capitalised.

The policy with respect to impairment reviews of fixed assets is to impair those assets that are no longer used by the charity in pursuit of its objects. Assets are impaired to their recoverable amount.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

Freehold property 2% on cost
Fixtures & fittings 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

**Notes to the Financial Statements - continued
for the year ended 31st December 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	24,858	30,758
Donations	151,604	182,443
Gift aid	24,668	33,668
Contributions received	31,309	23,651
Loan transferred to income	14,910	8,000
	<u>247,349</u>	<u>278,520</u>

3. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Sale of goods and services	<u>13,680</u>	<u>12,161</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	10,115	12,826
Deposit account interest	<u>6</u>	<u>26</u>
	<u>10,121</u>	<u>12,852</u>

Christ Church Bridlington PCC

Notes to the Financial Statements - continued for the year ended 31st December 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Church activities	<u>181,560</u>	<u>64,173</u>	<u>245,733</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	50,201	76,126
Freewill offering	58,938	41,688
Working expenses of incumbent	4,740	4,907
Missionary expenditure	8,000	8,974
Church and community activities	54,980	19,860
Refreshments for church activities	2,616	83
Volunteer expenses	<u>2,085</u>	<u>1,992</u>
	<u>181,560</u>	<u>153,630</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Church activities	<u>59,361</u>	<u>4,812</u>	<u>64,173</u>

Support costs, included in the above, are as follows:

Management

	2021 Church activities £	2020 Total activities £
Rates and water	5,137	4,653
Insurance	9,889	10,202
Light and heat	13,575	13,170
Telephone	352	391
Postage and stationery	2,360	2,123
Advertising and marketing	790	258
Sundries	4,710	7,419
Rent	-	1,092
Church maintenance	10,165	23,813
Depreciation	8,472	5,246
Travel and subsistence	614	803
Bad debts	-	102,012
Staff training	185	1,029
Subscriptions	2,883	2,323
Bank interest	<u>229</u>	<u>202</u>
	<u>59,361</u>	<u>174,736</u>

Christ Church Bridlington PCC

Notes to the Financial Statements - continued for the year ended 31st December 2021

7. SUPPORT COSTS - continued Governance costs

	2021 Church activities £	2020 Total activities £
Legal fees	1,167	-
Independent examiners' fee	2,903	3,240
Payroll services	742	1,470
	<u>4,812</u>	<u>4,710</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

Trustee expenses of £4,740 (2020 £4,907) were incurred during the year.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	49,929	71,971
Other pension costs	273	474
Redundancy payment	-	3,681
	<u>50,202</u>	<u>76,126</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	3	4
Site management	3	3
	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the year ended 31st December 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted Fund £	Designated Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	234,867	31,434	12,219	278,520
Charitable activities	4,274	7,887	-	12,161
Investment income	<u>12,839</u>	<u>13</u>	<u>-</u>	<u>12,852</u>
Total	251,980	39,334	12,219	303,533
EXPENDITURE ON				
Charitable activities				
Church activities	<u>289,620</u>	<u>29,529</u>	<u>13,927</u>	<u>333,076</u>
NET INCOME/(EXPENDITURE)	(37,640)	9,805	(1,708)	(29,543)
Transfers between funds	<u>8,667</u>	<u>345</u>	<u>(9,012)</u>	<u>-</u>
Net movement in funds	(28,973)	10,150	(10,720)	(29,543)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>169,238</u>	<u>14,916</u>	<u>15,460</u>	<u>199,614</u>
TOTAL FUNDS CARRIED FORWARD	<u>140,265</u>	<u>25,066</u>	<u>4,740</u>	<u>170,071</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021	202,940	35,175	238,115
Additions	<u>352,035</u>	<u>8,841</u>	<u>360,876</u>
At 31st December 2021	<u>554,975</u>	<u>44,016</u>	<u>598,991</u>
DEPRECIATION			
At 1st January 2021	60,875	30,276	91,151
Charge for year	<u>7,247</u>	<u>1,224</u>	<u>8,471</u>
At 31st December 2021	<u>68,122</u>	<u>31,500</u>	<u>99,622</u>
NET BOOK VALUE			
At 31st December 2021	<u>486,853</u>	<u>12,516</u>	<u>499,369</u>
At 31st December 2020	<u>142,065</u>	<u>4,899</u>	<u>146,964</u>

Buildings relate to Church House, the former vicarage, and the ex glebe land to the rear of the Church House, which was leased to Christ Church Community Services until November 2021 when the lease was transferred to Christ Church Bridlington PCC.

Christ Church Bridlington PCC

**Notes to the Financial Statements - continued
for the year ended 31st December 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	175	840
Other debtors	<u>3,793</u>	<u>530</u>
	<u>3,968</u>	<u>1,370</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	752	345
Other creditors	13,000	13,000
Accruals and deferred income	<u>4,856</u>	<u>6,305</u>
	<u>18,608</u>	<u>19,650</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>39,000</u>	<u>52,000</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted Fund £	Designated Fund £	2021 Total funds £	2020 Total funds £
Fixed assets	497,470	-	1,899	499,369	146,964
Current assets	68,150	36,462	1,150	105,762	94,757
Current liabilities	(18,443)	(165)	-	(18,608)	(19,650)
Long term liabilities	<u>(39,000)</u>	<u>-</u>	<u>-</u>	<u>(39,000)</u>	<u>(52,000)</u>
	<u>508,177</u>	<u>36,297</u>	<u>3,049</u>	<u>547,523</u>	<u>170,071</u>

Notes to the Financial Statements - continued
for the year ended 31st December 2021

16. MOVEMENT IN FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Unrestricted funds	<u>140,265</u>	<u>545,152</u>	<u>(177,240)</u>	<u>508,177</u>
Designated funds				
Womens weekly	460	-	(225)	235
Fabric	<u>4,280</u>	<u>-</u>	<u>(1,466)</u>	<u>2,814</u>
	<u>4,740</u>	<u>-</u>	<u>(1,691)</u>	<u>3,049</u>
Restricted Funds				
Pastoral training	519	-	(128)	391
Ministry	1,988	6,756	(2,129)	6,615
Youth	838	1,000	(97)	1,741
Doorstep	9,926	16,768	(18,444)	8,250
Hobson's bequest	3,036	600	(360)	3,276
Lighting and steeple	1,430	750	(841)	1,339
Martongate community café	255	-	-	255
Christ Church community café	2,567	8,332	(5,609)	5,290
Multiply staffing fund	2,689	4,000	(4,271)	2,418
Family worker development fund	1,818	134	(208)	1,744
Hope hub ministries	-	900	-	900
Lighthouse church ministries	-	416	(66)	350
Community development	-	29,114	(29,066)	48
Hardship	-	6,763	(3,905)	2,858
Restore support	<u>-</u>	<u>2,500</u>	<u>(1,678)</u>	<u>822</u>
	<u>25,066</u>	<u>78,033</u>	<u>(66,802)</u>	<u>36,297</u>

17. RELATED PARTY DISCLOSURES

Included within donation income is the transfer of the remaining asset, the Key Centre, into the hands of Christ Church Parochial Church Council and the Diocesan Board of Finance at net book value of £352,035. The inter-company loan balance of £14,910 has also been written off.

It should be noted that many of the employees and trustees provide services, offer the use of their assets and give financially to the PCC. These may constitute related party transactions. However, to preserve the anonymity of the donors and because any financial benefit received as a result is completely trivial when compared with the size of the individual gifts, these have not been listed here. Where services or assets have been provided and these are measurable then they have been recognised within these financial statements as a donation in kind within income and a relevant expense.