

Christ Church Bridlington PCC

Unaudited Financial Statements

31st December 2020

Christ Church Bridlington PCC

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Christ Church Bridlington PCC

Reference and Administrative Details

for the year ended 31st December 2020

TRUSTEES

Reverend M J Carey
K Gibbons
C Lyle
N S Mackay
G Carter (resigned 30.11.2020)
M Hart (resigned 31.3.2020)
J Williams
S Martin
P Jones
C Walker
C Bruce
P Clarke (appointed 17.11.2020)
P Leonard (appointed 17.11.2020)
R Gillespie (resigned 30.11.2020)

PRINCIPAL ADDRESS

Church House
2 Quay Road
Bridlington
East Yorkshire
YO15 2AP

REGISTERED CHARITY NUMBER

1130584

INDEPENDENT EXAMINER

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Christ Church Bridlington PCC

Report of the Trustees

for the year ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC aim to promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the Parish.

Ensuring our work delivers our aims

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, especially, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community and to facilitate this it is important that we maintain the fabric of Christ Church Bridlington.

The focus of our work

The focus of our work

As a church we want everyone to hear the gospel, so that they may be in a position where they can make the choice as to whether they want to follow the teachings of Jesus Christ.

How our activities deliver public benefit

Public benefit is delivered by the church through a number of different services/activities that run throughout the year. In addition to the church services on Sunday and during the week, these activities include Restore, Practical Skills, Christ Church Community Café and others.

Who used and benefitted from our services?

All our church services are open to the general public, as is the Café. Some activities are specifically targeted for certain sectors in the community, such as Restore which offers food and other materials to the homeless and disadvantaged in the community.

Christ Church Bridlington PCC

Report of the Trustees

for the year ended 31st December 2020

ACHIEVEMENT AND PERFORMANCE

Review of the year

The PCC has needed to respond to the extraordinary circumstances of a global pandemic and the effects of successive lockdowns and restrictions upon usual income streams and areas of service. The drop in income caused a review of current staffing. The Operations Manager resigned and PCC elected not to replace the role. The full time Community Services Leader was made redundant due to the closure of the operations they managed. A part time financial administrative assistant was employed from February 2020. The Practical Skills team leader and Caretaker hours were reduced.

The food bank formerly known as Doorstep was renamed Restore. It saw significant increase in activity due to the effects of the pandemic and has scaled upwards in response serving increasing numbers of families, homeless individuals and people caught in cycles of addiction.

The PCC monitored and reviewed and made decisions in regard to the national church guidance on worship during the pandemic at monthly meetings via video technology.

Congregations and church plants that make up the network of churches formed around Christ Church have moved much of their activity online.

The PCC reviewed the vision and mission of the church to ensure we maintain our focus.

Safeguarding

Christ Church PCC has a Safeguarding team that leads us in putting policy into practice so that all our churches, projects, groups and ministries are safe places for all ages to thrive. We give due regard to the House of Bishops' guidance in relation to safeguarding and work closely with the Safeguarding team of the Diocese of York. Every PCC meeting pays attention to Safeguarding and monitors/reviews the policies we have in place at appropriate intervals.

Christ Church Bridlington PCC

Report of the Trustees

for the year ended 31st December 2020

FINANCIAL REVIEW

Reserves policy

The PCC aims to increase the current level of unrestricted reserves of £10,000 to £20,000. This is to help cover general running costs and salary costs. The increase will be achieved by putting a minimum of £5000 each year into reserves from income each year for the next two years.

Financial Overview

Christ Church has one unrestricted fund where the PCC can determine how the money is spent. It is out of this fund that the running costs of the church, including the Freewill Offering to the diocese are made. There is one designated fund used for specific purposes, but control remains with the PCC. There are a small number of restricted funds where money is received for specific purposes and is only used for these purposes.

Financial review of the year

The PCC has control of a registered charitable company limited by guarantee called Christ Church Community Services (CCS) - company registration number 2848020 and registered charity number 1025815. The company operates independently of the PCC.

This has been a highly challenging year financially, due to the various lockdowns regarding the Global Pandemic. This has seriously reduced our income stream. Other challenges we have faced is to invest in equipment to facilitate communication well, online and to make sure our buildings are Health & Safety compliant. Our Electrical systems needed significant remedial work, and this will be an ongoing situation.

The PCC has been working closely with its Community Services charity to assist with its ongoing debt, but due to the Covid pandemic it soon became clear that it had become unsustainable and is now in the hands of our solicitors Lupton Fawcett to wind up the charity.

The loan of £65,000 from the Diocese of York on behalf of the Community Services has been taken on by PCC who will now be responsible for the repayment. This loan is repayable over 5 years with the first payment due in the summer of 2021. It has come to light that Lloyds Bank have not removed the guarantee liability of £250,000 for liabilities of Christ Church Community Services to date, this is yet to be confirmed. Our Solicitors are in the process of dealing with this.

The bank accounts, which started the year with £51,705, finished with £93,638. It operates its current account without an overdraft.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Christ Church Bridlington PCC has a policy of warmly welcoming new members. This initial verbal introduction into every trustee's personal responsibility as a trustee is followed up by the issuing of suitable publications from the Charity Commission, whose website trustees are encouraged to use.

Christ Church Bridlington PCC

Report of the Trustees

for the year ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The method of appointment of PCC members is set out in the Church Representation Rules (1st January 2004). All church attendees are encouraged to register on the Electoral Roll. All Electoral Roll members are encouraged to stand for election as Churchwarden and/or PCC membership. The Church of England now requires all PCC members to have a DBS check and to have completed a Diocesan Confidential Statement in relation to Safeguarding.

Christ Church Bridlington was registered as a charity with the Charity Commission with effect of 16th July 2009, registered charity number 1130584

Most of the day to day management of Christ Church activity is delegated by the PCC to the vicar and executive team, made up of senior employees and volunteers within the church.

The PCC has control of a registered charitable company limited by guarantee called Christ Church Community Services (CCS) - company registration number 2848020 and registered charity number 1025815

Risk management

The trustees recognise the duty to identify and review risks to which the charity is exposed and to ensure suitable controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 13 April 2021 and signed on its behalf by:

.....
Reverend M J Carey - Trustee

Independent Examiner's Report to the Trustees of Christ Church Bridlington PCC

Independent examiner's report to the trustees of Christ Church Bridlington PCC

I report to the charity trustees on my examination of the accounts of Christ Church Bridlington PCC (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L D Taylor BSc (Hons) ACA
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 13 April 2021

Christ Church Bridlington PCC

Statement of Financial Activities

for the year ended 31st December 2020

	Notes	Unrestricted fund £	Restricted Fund £	Designated Fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	234,867	31,434	12,219	278,520	262,367
Charitable activities	3	4,274	7,887	-	12,161	14,808
Investment income	4	<u>12,839</u>	<u>13</u>	<u>-</u>	<u>12,852</u>	<u>21,236</u>
Total		251,980	39,334	12,219	303,533	298,411
EXPENDITURE ON						
Charitable activities	5					
Church activities		<u>289,620</u>	<u>29,529</u>	<u>13,927</u>	<u>333,076</u>	<u>256,107</u>
NET INCOME/(EXPENDITURE)		(37,640)	9,805	(1,708)	(29,543)	42,304
Transfers between funds	16	<u>8,667</u>	<u>345</u>	<u>(9,012)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(28,973)	10,150	(10,720)	(29,543)	42,304
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>169,238</u>	<u>14,916</u>	<u>15,460</u>	<u>199,614</u>	<u>157,310</u>
TOTAL FUNDS CARRIED FORWARD		<u>140,265</u>	<u>25,066</u>	<u>4,740</u>	<u>170,071</u>	<u>199,614</u>

The notes form part of these financial statements

Christ Church Bridlington PCC

Balance Sheet

31st December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	146,964	150,261
CURRENT ASSETS			
Debtors	12	1,370	76,887
Cash at bank and in hand		<u>93,387</u>	<u>51,627</u>
		94,757	128,514
CREDITORS			
Amounts falling due within one year	13	<u>(19,650)</u>	<u>(14,161)</u>
NET CURRENT ASSETS		<u>75,107</u>	<u>114,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,071	264,614
CREDITORS			
Amounts falling due after more than one year	14	<u>(52,000)</u>	<u>(65,000)</u>
NET ASSETS		<u>170,071</u>	<u>199,614</u>
FUNDS	16		
Unrestricted funds		140,265	169,238
Restricted funds:			
Restricted Fund		25,066	14,916
Designated Fund		<u>4,740</u>	<u>15,460</u>
		29,806	<u>30,376</u>
TOTAL FUNDS		<u>170,071</u>	<u>199,614</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 April 2021 and were signed on its behalf by:

.....
Reverend M J Carey - Trustee

Christ Church Bridlington PCC

Notes to the Financial Statements

for the year ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the year in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £100 are capitalised.

The policy with respect to impairment reviews of fixed assets is to impair those assets that are no longer used by the charity in pursuit of its objects. Assets are impaired to their recoverable amount.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

Freehold property 2% on cost
Fixtures & fittings 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Christ Church Bridlington PCC

Notes to the Financial Statements - continued

for the year ended 31st December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Grants	30,758	6,175
Donations	182,443	198,209
Gift aid	33,668	28,011
Contributions received	23,651	29,972
Loan transferred to income	8,000	-
	<u>278,520</u>	<u>262,367</u>

3. CHARITABLE ACTIVITIES

	2020	2019
	£	£
Sale of goods and services	<u>12,161</u>	<u>14,808</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	12,826	21,221
Deposit account interest	26	15
	<u>12,852</u>	<u>21,236</u>

Christ Church Bridlington PCC

Notes to the Financial Statements - continued

for the year ended 31st December 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Church activities	<u>153,630</u>	<u>179,446</u>	<u>333,076</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	76,126	75,856
Freewill offering	41,688	69,000
Working expenses of incumbent	4,907	5,050
Missionary expenditure	8,974	9,125
Church and community activities	19,860	11,321
Refreshments for church activities	83	3,891
Volunteer expenses	<u>1,992</u>	<u>-</u>
	<u>153,630</u>	<u>174,243</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Church activities	<u>174,736</u>	<u>4,710</u>	<u>179,446</u>

Support costs, included in the above, are as follows:

Management

	2020 Church activities £	2019 Total activities £
Rates and water	4,653	5,057
Insurance	10,202	8,983
Light and heat	13,170	14,164
Telephone	391	532
Postage and stationery	2,123	2,553
Advertising and marketing	258	328
Sundries	7,419	7,416
Rent	1,092	5,809
Church maintenance	23,813	19,398
Depreciation	5,246	5,201
Travel and subsistence	803	3,755
Bad debts	102,012	-
Staff training	1,029	1,377
Subscriptions	2,323	3,773
Bank interest	<u>202</u>	<u>10</u>
	<u>174,736</u>	<u>78,356</u>

Christ Church Bridlington PCC

Notes to the Financial Statements - continued

for the year ended 31st December 2020

7. SUPPORT COSTS - continued Governance costs

	2020 Church activities £	2019 Total activities £
Independent examiners' fee	3,240	2,560
Payroll services	1,470	948
	<u>4,710</u>	<u>3,508</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

Trustee expenses of £4,907 (2019 £5,050) were incurred during the year.

9. STAFF COSTS

	2020 £	2019 £
Wages and salaries	71,971	75,185
Other pension costs	474	671
Redundancy payment	3,681	-
	<u>76,126</u>	<u>75,856</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	4	4
Site management	3	3
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Designated Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	224,532	22,287	15,548	262,367
Charitable activities	12,188	2,620	-	14,808
Investment income	21,221	15	-	21,236
Total	257,941	24,922	15,548	298,411
EXPENDITURE ON				

Christ Church Bridlington PCC

Notes to the Financial Statements - continued

for the year ended 31st December 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted Fund £	Designated Fund £	Total funds £
Charitable activities				
Church activities	231,793	23,572	742	256,107
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME	26,148	1,350	14,806	42,304
Transfers between funds	<u>1,552</u>	<u>(1,552)</u>	<u>-</u>	<u>-</u>
Net movement in funds	27,700	(202)	14,806	42,304
RECONCILIATION OF FUNDS				
Total funds brought forward	141,538	15,118	654	157,310
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>169,238</u>	<u>14,916</u>	<u>15,460</u>	<u>199,614</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2020	202,940	33,226	236,166
Additions	<u>-</u>	<u>1,949</u>	<u>1,949</u>
At 31st December 2020	<u>202,940</u>	<u>35,175</u>	<u>238,115</u>
DEPRECIATION			
At 1st January 2020	56,816	29,089	85,905
Charge for year	<u>4,059</u>	<u>1,187</u>	<u>5,246</u>
At 31st December 2020	<u>60,875</u>	<u>30,276</u>	<u>91,151</u>
NET BOOK VALUE			
At 31st December 2020	<u>142,065</u>	<u>4,899</u>	<u>146,964</u>
At 31st December 2019	<u>146,124</u>	<u>4,137</u>	<u>150,261</u>

Buildings relate to Church House, the former vicarage, and the ex glebe land to the rear of the Church House, which is currently leased to Christ Church Community Services.

Christ Church Bridlington PCC

Notes to the Financial Statements - continued

for the year ended 31st December 2020

12. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	840	1,330
Other debtors	<u>530</u>	<u>10,557</u>
	<u>1,370</u>	<u>11,887</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>65,000</u>
Aggregate amounts	<u>1,370</u>	<u>76,887</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	345	-
Other creditors	13,000	8,000
Accruals and deferred income	<u>6,305</u>	<u>6,161</u>
	<u>19,650</u>	<u>14,161</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>52,000</u>	<u>65,000</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted Fund £	Designated Fund £	2020 Total funds £	2019 Total funds £
Fixed assets	145,952	1,012	-	146,964	150,261
Current assets	65,618	24,399	4,740	94,757	128,514
Current liabilities	(19,305)	(345)	-	(19,650)	(14,161)
Long term liabilities	<u>(52,000)</u>	<u>-</u>	<u>-</u>	<u>(52,000)</u>	<u>(65,000)</u>
	<u>140,265</u>	<u>25,066</u>	<u>4,740</u>	<u>170,071</u>	<u>199,614</u>

Christ Church Bridlington PCC

Notes to the Financial Statements - continued

for the year ended 31st December 2020

16. MOVEMENT IN FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers between funds £	Carried forward £
Unrestricted funds	<u>169,238</u>	<u>251,980</u>	<u>(289,620)</u>	<u>8,667</u>	<u>140,265</u>
Designated funds					
Womens weekly	460	-	-	-	460
Fabric	<u>15,000</u>	<u>12,219</u>	<u>(13,927)</u>	<u>(9,012)</u>	<u>4,280</u>
	<u>15,460</u>	<u>12,219</u>	<u>(13,927)</u>	<u>(9,012)</u>	<u>4,740</u>
Restricted Funds					
Pastoral training	729	60	(270)	-	519
Ministry	1,334	7,831	(7,177)	-	1,988
Youth	958	-	(120)	-	838
Doorstep	3,267	16,572	(9,913)	-	9,926
Hobson's bequest	2,333	1,003	(300)	-	3,036
Lighting and steeple	4,197	1,430	(4,197)	-	1,430
Martongate community cafe	255	-	-	-	255
Christ Church community cafe		8,238	(6,016)	345	2,567
Multiply staffing fund	-	4,000	(1,311)	-	2,689
Family worker development fund	<u>1,843</u>	<u>200</u>	<u>(225)</u>	<u>-</u>	<u>1,818</u>
	<u>14,916</u>	<u>39,334</u>	<u>(29,529)</u>	<u>345</u>	<u>25,066</u>

17. RELATED PARTY DISCLOSURES

Included within other debtors, falling due within one year is a loan of £50,012 due from Christ Church Community Services.

Included within other debtors, falling due after one year is a loan of £52,000 due from Christ Church Community Services.

The above loans due from Christ Church Community Services have been provided for in full as no payment is expected to be made.

It should be noted that many of the employees and trustees provide services, offer the use of their assets and give financially to the PCC. These may constitute related party transactions. However, to preserve the anonymity of the donors and because any financial benefit received as a result is completely trivial when compared with the size of the individual gifts, these have not been listed here. Where services or assets have been provided and these are measurable then they have been recognised within these financial statements as a donation in kind within income and a relevant expense.