

PALMERS GREEN UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1130583

Details

Other names	PGURC CHARITY
Status	Registered
Legal form	Previously excepted
Registered	2009-07-16
Register	View on the Charity Commission register

Contact

Address	PalmersGreenUnitedReformedChurch Fox Lane London N13 4AL
Phone	07511 473431
Email	secretary@palmersgreenurc.org.uk
Website	www.palmersgreenurc.org.uk

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: The objective of this church is to advance the Christian religion in accordance with the doctrines, principles and usages of the United Reformed Church. The church is part of the Lea Valley Area of the Thames North Synod of the United Reformed Church. We aim to be a Church for all people who seek and share the Good News of Jesus Christ

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£155,652	£158,387	-	-
2023-12-31	£129,059	£195,124	-	-
2022-12-31	£131,878	£114,363	-	-
2021-12-31	£155,441	£184,393	-	-
2020-12-31	£114,085	£134,092	-	-

Trustees

Name	Role	Appointed
BRIAN MICHAEL HOSIER		2022-11-13
Beatrice Oyetey		2022-11-13
Dr John Bernard Alden Strange		2021-11-14
Dr Paul Eric Ashitey		2024-11-24
Margaret Jenkins		2020-11-15
Stuart David James Jenkins		2024-11-24

PALMERS GREEN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130583

Accounts

REPORT OF THE TRUSTEES

For the year ended 31 December 2024

The Trustees have pleasure in presenting their report and the examined financial statements for the year ended 31 December 2024.

Legal and Administrative Information

The Elders of the church together with the minister are deemed to be the Charity Trustees. The Elders are elected by the Church Members and serve for a period of three years. They may then be re-elected for a further period of three years, following which they will not be eligible for re-election for one year.

The Elders and Minister who have served during the year and to the date of this report are as follows:-

Mr Richard Hill (to 24.11.24)	Mr Brian Hosier
Mrs Margaret Jenkins	Dr John Strange
Mrs Beatrice Oyete (to 24.11.24)	Mrs Estelle Muller
Mr Stuart Jenkins (from 24.11.24)	Dr Paul Ashitey (from 24.11.24)

The church premises are situated on the corner of Burford Gardens and Fox Lane, London N13 4AL. The church contact is Dr John Strange (secretary@palmersgreenurc.org.uk)

We are part of the pastorate known as The South and East Enfield Pastorate comprising 3 URC Churches situated in Palmers Green, Winchmore Hill and Ponders End.

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Objectives and Activities

The objective of this church is to advance the Christian religion in accordance with the doctrines, principles and usages of the United Reformed Church. The church is part of the Enfield and East Hertfordshire Local Area Group of the Thames North Synod of the United Reformed Church.

The church is also a member of Churches Together in Palmers Green, Winchmore Hill and Grange Park. Membership of the church is open to all on profession of faith and acceptance by existing members.

We aim to be a Church for all people who seek and share the Good News of Jesus Christ.

Structure, Governance and Management

The church has been in existence on this site for over 115 years, although a charity it was excepted from registration. It was first registered as a charity on 16 July 2009 under number 1130583.

The detailed work of leadership and organisation is carried out by members of Core Groups consisting of Elders and other members, with the Minister and Correspondence Secretary associated as appropriate. Currently there is just one such group:

Worship and Study: Convenor Mrs Estelle Muller

The Core Groups are supported by a Finance and Fabric Resources Committee to deal with the finance and property matters necessary to support the work of the church. The officers of this committee are as follows:

Mr Tony Obi-Ezekpazu (to 24.11.24)	Chairman
Mr Martin van Staveren (from 24.11.24)	
Mr Brian Hosier	Secretary/treasurer

Overall leadership and pastoral oversight are the responsibility of the current serving Elders of which there are 6. For pastoral purposes, they work as a team with non-serving Elders and other church members.

The church is committed to safeguarding in every area of church life and ministry. A lot of time continues to be invested during the year to make sure we understand and implement the Synod Safeguarding Policy based on Good Practice 6 and to undertake the appropriate training.

The Safeguarding Coordinator is Mrs Margaret Jenkins email margaret@smlojenkins.myzen.co.uk Tel No, 07981 706181. Deputy Dr John Strange secretary@palmersgreenurc.org.uk.

Financial

The accounts for the year are set out on pages 4 to 7. The trustees have taken the opportunity to prepare these financial statements in accordance with the Charities Act 2011 Section 144, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance. There is a deficit on our Unrestricted (Congregational) Account of £5,747. This is better than last year and the budget but we do still owe some electricity costs not yet invoiced. Once more we have not transferred the usual £30k to our Repair Fund relying on previous reserves for the time being. The deficit is after receipt of a full year rent for the manse and without a minister the minimum of outgoings. As we prepare to welcome a new minister these costs will increase and we need to find ways of balancing our expenditure by increased income. All our reserves will be used in due course on property maintenance.

The designated funds are detailed in note 2 to the statements. These funds have increased during the year due to interest and transfers from Unrestricted Funds. We owe approximately £30,000 for repair works. At the end of the year the total of our Designated Funds were £177,807. Of this total £71,534 is held in a cash fund to help with the cost of replacing the sanctuary and main hall roofs when the time comes but recent indications are that this will not be enough. In addition we have investments allocated to this fund and worth £123,383 at 31 December 2024.

The restricted fund is mainly amounts collected for others and a grant for our youth worker. All amounts have been paid over or utilised during the year to leave a nil balance at the year end.

Reserves amount to approximately 3.1 months expenditure which is considered satisfactory in view of all exceptional expenditure being met from Designated Funds. A further deficit is expected in 2025 but at present manageable from these reserves.

Investment Policy

In the past our funds were all held in bank accounts. However, when we were advised that work on the high-level roofs was not likely to be necessary for at least 5 years, £50,000 was transferred to COIF Investment Ethical Fund in 2016 in the hope that we can enjoy a higher return and at least keep pace with inflation. At the year end this investment was worth £123,383 an increase of £6,643 during the year which at 5.7% is considered satisfactory.

Risk Management during the year

The trustees have identified what they believe to be the major risks which the church faces and are satisfied that these have been or will be adequately mitigated where necessary.

Volunteers

As would be expected within a church structure, most activities of the church are carried out by volunteers, apart from any Stipendiary Minister who is paid from a central church Ministry and Mission fund to which this church contributes, and our Organists who are paid directly by the church. The church does employ two other part time workers to assist with administration and with our youth work but we are still very much reliant on our members to fulfil the objectives of the church.

Public Benefit

When planning our activities for the year, the Elders have considered the Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. Everyone is welcome to attend our regular services and other activities. Some of our regular worshippers are residents in residential homes in the area and where requested they are assisted to get to the church activities including worship. During the year the church building was registered to allow for the marriage of same sex couples.

Achievements and performance

Worship remains central to the life of Palmers Green URC, and we are grateful to the ministers, lay preachers, and our own worship teams who lead services.

The Church is a member of Churches Together in Palmers Green, Winchmore Hill and Grange Park, committed to undertaking activities together where possible and appropriate. We have continued to work with these other churches during the year, meeting regularly with representatives, and participating in morning prayers during the Week of Prayer for Christian Unity. This relationship with other churches is seen to be an important means of increasing our effective service in the community and during the year we have met with elders from Winchmore Hill URC to discuss what more we can do together.

Achievements and Performance

During 2017 the church agreed to do more to include the local community in our fellowship, and adopted a new Mission Statement:

We are a group of different people looking for,
and finding, strength and meaning in God's love.
You will always be welcomed gladly.

We worship and pray together.

We learn about God's love and forgiveness
through Jesus, the Bible and with the help of each other.

Together we will work to make Jesus present
by loving actions done, and by loving words spoken,
in this church and beyond these doors

Palmers Green URC is a member of the Enfield and East Herts Local Area Group, along with 9 other neighbouring United Reformed Churches. The churches in the group work together on issues including ministry, mission, and discipleship.

During 2019 we started to look at the environmental impact of our activities. Various changes were made so that we now operate in a "greener" way, and the church qualified for a Bronze award from Eco Church. In 2019 we also became a member of the Inclusive Church network, which "celebrates and affirms every person and does not discriminate". This has continued in the last year and we have received an Eco audit of our premises and hope with the help of a Synod grant to instal secondary glazing to the windows in our main hall during this year.

The church continues to set aside £2,500pa for charities which is distributed at the year end and also to support disaster appeals as appropriate. This will increase to £2,750 for 2025.

Our church membership at the end of 2024 was 57. There were several in the congregation attending services regularly on Sunday mornings who had not yet committed to full membership.

The appointment of a youth worker has now cemented a small but regular group of young people attending on Sunday mornings. This work will be reviewed during the coming year as funding will end during the year. We continue to enjoy the regular parade services of our uniformed organisations where the service is mainly led by the young people.

Our magazine was produced bi monthly and now quarterly and is well received particularly by those who can no longer join us on a Sunday. We have introduced a monthly Newsletter to bridge the gap.

Just as this report was being prepared we were pleased to learn that Rev Packiaraj Asirvatham had accepted our invitation to be the minister of the pastorate. The induction will be in the summer and we look forward to working in partnership with him to fulfil our Mission in this community.

Approved by the Elders and signed on their behalf by:

Dr John Strange
Trustee

26 February 2025

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2024 Total £	Last Year 2023		
RECEIPTS								
Offerings		28,085			28,085	29,291		
Fund raising and donations		210			210	1,310		
Monies raised for outside causes	3			383	383	774		
Gift Aid tax repayments		6,849			6,849	7,531		
Other churches pastorate expenses						267		
Property - manse letting		30,000			30,000	9,400		
Property - church/hall users	4	71,490			71,490	63,254		
Grants			1,200	5,000	6,200	4,500		
FIT Receipts		1,983			1,983	2,453		
Sundry						238		
Bank interest & investment income		161	10,291		10,452	10,041		
Total receipts		138,778	11,491	5,383	155,652	129,059		
PAYMENTS								
Ministry & Mission Fund		45,564			45,564	50,052		
Ministry & worship expenses		7,329			7,329	8,228		
Youth Ministry		5,297		5,000	10,297	9,739		
Church running costs	5	80,592	1,200		81,792	85,319		
Manse running costs		1,449			1,449	2,331		
Programme activity costs	6	745			745	733		
Support of outside causes	7		3,250	1,283	4,533	3,646		
Other churches pastorate expenses						4,542		
Equipment			1,649		1,649	534		
Maintenance of church buildings	8		5,029		5,029	30,000		
Maintenance of manse	9							
Total payments		140,976	11,128	6,283	158,387	195,124		
NET RECEIPTS / (PAYMENTS)		-2,198	363	-900	-2,735	-66,075		
TRANSFERS between funds	2	-3,549	3,549		0			
SURPLUS/DEFICIT after transfers		-5,747	3,912	-900	-2,735	-66,075		
CASH FUNDS b/fwd 1 January		41,198	173,908	900	216,006	282,081		
CASH FUNDS c/fwd 31 December		35,451	177,820	0	213,271	216,006		
STATEMENT OF ASSETS AND LIABILITIES								
Monetary assets								
Bank current accounts		9,808	0	0	9,808			
Deposit accounts		25,643	177,820	0	203,463			
Total monetary assets	10	35,451	177,820	0	213,271			
Other assets								
Gift Aid recoverable		1,815			1,815			
Other monies due to church		492			492			
Investments at MV £123,383 at 31.12.24								
Assets used for church purposes								
Buildings under statutory trusts	11							
Church contents	11							
Liabilities								
Other creditors - repairs			30,000		30,000			
- church electricity		2,000			2,000			

APPROVED by the Trustees on 26 February 2025 and signed on their behalf
 Brian Hosier

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 1993 Section 42(3), using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Transfers for ytd £	Balance c/fwd £
Fabric Reserve Fund	53,927	3,081	5,029		51,979
Roof Repair Fund	67,220	4,314			71,534
Benevolent Fund	2,299		3,250	2,499	1,548
Outreach/Outings	712				712
Other churches in pastorate	0				0
Special Purposes	45,119	4,096	2,849		46,366
Organ Overhaul	4,631			1,050	5,681
Totals for designated funds	173,908	11,491	11,128	3,549	177,820

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Balance c/fwd £
Synod Grant youth worker	0	5,000	5,000	0
Other outside causes (incl Gift Aid)	900	383	1,283	0
All People All Places Night Shelter				
Totals for restricted funds	900	5,383	6,283	0

, in total

3 MONIES RAISED FOR OUTSIDE CAUSES (including Gift Aid)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2024 Total £	Last Year 2023
Commitment for Life				0	0
Christian Aid			368	368	203
Tanzania					80
Earthquake Turkey/Syria					76
Other			15	15	415
Ukraine					0
Totals raised for outside causes	0	0	383	383	774

4 PROPERTY INCOME

Regular users and concerts	67,665			67,665	60,943
Casual users	3,148			3,148	1,355
Donations	677			677	956
Total property income	71,490			71,490	63,254

5 CHURCH RUNNING COSTS

Gas and electricity	16,137			16,137	16,889
Insurance	7,105			7,105	6,480
Water rates	1,245			1,245	872
Gardening	2,360			2,360	2,962
Telephone & postage	651			651	939
Stationery and photocopying	2,431			2,431	1,415
Magazine	1,425			1,425	2,068
Maintenance of equipment	5,680			5,680	6,875
Maintenance property		5,029		5,029	5,233
Equipment		1,649		1,649	0
Cleaning/caretaking	26,670			26,670	25,380
Admin Consultant	16,386			16,386	15,585
Computer	216			216	0
Sundry	286	1,200		1,486	621
Total church running costs	80,592	7,878		88,470	85,319

NOTES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2024 Total £	Last Year 2023		
6 PROGRAMME ACTIVITY COSTS							
Church activities					0		
Outreach	600			600	600		
Other	145			145	133		
Total programme activity costs	745	0	0	745	733		
7 SUPPORT OF OUTSIDE CAUSES							
Commitment for Life		1,000		1,000	500		
Other		2,250	1,283	3,533	3,146		
Total support of outside causes		3,250	1,283	4,533	3,646		
8 MAINTENANCE OF CHURCH BUILDINGS							
Other property repairs		5,029		5,029	534		
Purchase of equipment		1,649		1,649	0		
Total maintenance of church buildings		6,678	0	6,678	534		
9 MAINTENANCE OF MANSE							
Exterior repairs		0		0	0		
Manse improvements		0		0	30,000		
Total maintenance of manse	0	0	0	0	30,000		
10 MONETARY ASSETS							

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The church building and the manse are vested in URC Thames North Synod Trust as trustees and are not church assets. They are held for the benefit of Palmers Green Church in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £12,875,184 and the manse for £975,143. The church contents are insured by the church for £115,889, and the Organ for £593,600

TREASURER'S STATEMENT

I have prepared the financial statements on pages 4 to 6 for the year ended 31 December 2024 from the accounting records of the church.
Brian Hosier

dated 26.2.2025

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 to 6

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Signed by the Independent Examiner:

Jean Margaret Wyber

date 24.5.2025

Jean Margaret Wyber
7 Mornington Close
Woodford Green
Essex IG8 OTT

PALMERS GREEN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130583

Accounts

REPORT OF THE TRUSTEES

For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the examined financial statements for the year ended 31 December 2023.

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The Elders and Minister who have served during the year and to the date of this report are as follows:-

Mr Richard Hill
Mrs Margaret Jenkins
Mrs Beatrice Oyetey

Mr Brian Hosier
Dr John Strange
Mrs Estelle Muller

The church premises are situated on the corner of Burford Gardens and Fox Lane, London N13 4AL. The church contact is Dr John Strange (secretary@palmersgreenurc.org.uk)

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CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Objectives and Activities

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Worship and Study: Convenor Mrs Estelle Muller

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Mr Tony Obi-Ezekpazu Chairman
Mr Brian Hosier Secretary/treasurer

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The church is committed to safeguarding in every area of church life and ministry. A lot of time has been invested during the year to make sure we understand and implement the Synod Safeguarding Policy based on Good Practice 6.

The Safeguarding Coordinator is Mrs Margaret Jenkins email margaret@smljojenkins.myzen.co.uk Tel No, 07981 706181. Deputy Dr John Strange secretary@palmersgreenurc.org.uk.

Financial

The accounts for the year are set out on pages 4 to 7. The trustees have taken the opportunity to prepare these financial statements in accordance with the Charities Act 2011 Section 144, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

There is a deficit on our Unrestricted (Congregational) Account of £33,332. This is due to increased costs in utility bills and a full year of salary costs for both our administrator and Youth worker. This was in part reduced by increased hire income for our halls, the manse being let again and a grant from Synod towards the cost of our Youth Worker. Once more we have not transferred the usual £30k to our Repair Fund relying on previous reserves for the time being.

The designated funds are detailed in note 2 to the statements. These funds have reduced during the year due to transfers out from the various funds including £30,000 on account of works at the manse. We still owe approximately £20,000 for these works. At the end of the year the total of our Designated Funds were £173,908. Of this total £67,220 is held in a cash fund to help with the cost of replacing the sanctuary roof when the time comes. In addition we have investments allocated to this fund and worth £116,740 at 31 December 2023.

The restricted fund opening balance comprised mainly funds held on behalf of local churches for work with the homeless giving night shelter supported by All People All Places but these were repaid to them during the year leaving a balance of £900 being money collected for other causes but not yet transferred to them.

Reserves amount to approximately 3.5 months expenditure which is considered satisfactory in view of all exceptional expenditure being met from Designated Funds. A further deficit is expected in 2024 but at present manageable from these reserves.

Investment Policy

In the past our funds were all held in bank accounts. However, when we were advised that work on the high-level roofs was not likely to be necessary for at least 5 years, £50,000 was transferred to COIF Investment Ethical Fund in 2016 in the hope that we can enjoy a higher return and at least keep pace with inflation. At the year end this investment was worth £116,740 having recovered in value during the year.

Risk Management during the year

The trustees have identified what they believe to be the major risks which the church faces and are satisfied that these have or will be adequately mitigated where necessary.

Volunteers

As would be expected within a church structure, most activities of the church are carried out by volunteers, apart from any Stipendiary Minister who is paid from a central church Ministry and Mission fund to which this church contributes, and our Organists who are paid directly by the church. During the previous year the church did start to employ two part time workers to assist with administration and with our youth work but we are still very much reliant on our members to fulfil the objectives of the church.

Public Benefit

When planning our activities for the year, the Elders have considered the Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. Everyone is welcome to attend our regular services and other activities. Some of our regular worshippers are residents in residential homes in the area and where requested they are assisted to get to the church activities including worship. During the year members again considered applying to register our sanctuary for same sex marriages. This was duly approved at a Church Meeting after the year end and the process is currently in hand.

Achievements and performance

Worship remains central to the life of Palmers Green URC, and we are grateful to the ministers, lay preachers, and our own worship teams who lead services.

The Church is a member of Churches Together in Palmers Green, Winchmore Hill and Grange Park, committed to undertaking activities together where possible and appropriate. We have continued to work with these other churches during the year, meeting regularly with representatives, and participating in morning prayers during the Week of Prayer for Christian Unity. This relationship with other churches is seen to be an important means of increasing our effective service in the community and during the year we have met with elders from Winchmore Hill URC to discuss what more we can do together.

Achievements and Performance

During 2017 the church agreed to do more to include the local community in our fellowship, and adopted a new Mission Statement:

We are a group of different people looking for,
and finding, strength and meaning in God's love.

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Palmers Green URC is a member of the Enfield and East Herts Local Area Group, along with 9 other neighbouring United Reformed Churches. The churches in the group work together on issues including ministry, mission, and discipleship.

During 2019 we started to look at the environmental impact of our activities. Various changes were made so that we now operate in a "greener" way, and the church qualified for a Bronze award from Eco Church. In 2019 we also became a member of the Inclusive Church network, which "celebrates and affirms every person and does not discriminate". This has continued in the last year and we have received an Eco audit of our premises and are now working through the recommendations.

The church continues to set aside £2,500pa for charities which is distributed at the year end and also to support disaster appeals as appropriate.

Our church membership at the end of 2023 was 57. There were several in the congregation attending services regularly on Sunday mornings who had not yet committed to full membership.

The appointment of a youth worker towards the end of the previous year has now cemented a small but regular group of young people attending on Sunday mornings. Holiday outreach activities have had a variable level of take up but nearly 100 young people from a local school attended a mid week session over 3 days to learn a little about the Christian Faith. We continue to enjoy the regular parade services of our uniformed organisations where the service is mainly led by the young people.

Our magazine was produced bi monthly and is well received particularly by those who can no longer join us on a Sunday. We are though now looking to this being produced quarterly with other means to inform of current activities.

We continue to seek a new minister to lead the pastorate and are grateful that Rev Martin Legg has taken on the responsibility of our Interim Moderator to assist in the process.

Approved by the Elders and signed on their behalf by:

Dr John Strange
Trustee



3 May 2024

FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	2022 £			
RECEIPTS									
Offerings		29,291			29,291	28,537			
Fund raising and donations		1,310			1,310	260			
Monies raised for outside causes	3			774	774	1,969			
Gift Aid tax repayments		7,531			7,531	7,537			
Other churches pastorate expenses			267		267	722			
Property - manse letting		9,400			9,400	27,600			
Property - church/hall users	4	63,254			63,254	53,479			
Grants				4,500	4,500	1,000			
FIT Receipts		2,453			2,453	1,761			
Sundry				238	238	6,574			
Bank interest & investment income		612	9,429		10,041	2,439			
Total receipts		113,851	9,934	5,274	129,059	131,878			
PAYMENTS									
Ministry & Mission Fund		50,052			50,052	43,278			
Ministry & worship expenses		8,228			8,228	8,151			
Youth Ministry		4,614		5,125	9,739	788			
Church running costs	5	77,676	7,643		85,319	53,324			
Manse running costs		2,331			2,331	1,154			
Programme activity costs	6	733			733	1,162			
Support of outside causes	7		3,250	396	3,646	4,273			
Other churches pastorate expenses			268	4,284	4,542	228			
Maintenance of church buildings	8		534		534	2,005			
Maintenance of manse	9		30,000		30,000				
Total payments		143,634	41,695	9,805	195,124	114,363			
NET RECEIPTS / (PAYMENTS)		-29,783	-31,761	-4,531	-66,075	17,515			
TRANSFERS between funds	2	-3,549	3,549		0				
SURPLUS/DEFICIT after transfers		-33,332	-28,212	-4,531	-66,075	17,515			
CASH FUNDS b/fwd 1 January		74,530	202,120	5,431	282,081	264,566			
CASH FUNDS c/fwd 31 December		41,198	173,908	900	216,006	282,081			

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets

Bank current accounts		2,063	3,011	900	5,974	8,078
Deposit accounts		39,135	170,897		210,032	274,003
Total monetary assets	10	41,198	173,908	900	216,006	282,081

Other assets

Gift Aid recoverable		1,871			1,871	2,154
Other monies due to church		1,299			1,299	0
Investments at MV £116,740 at 31.12.23						103,003

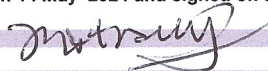
Assets used for church purposes

Buildings under statutory trusts	11					
Church contents	11					

Liabilities

Other creditors			20,000		20,000	
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APPROVED by the Trustees on 14 May 2024 and signed on their behalf
by Dr John Strange (name)

 (signature)

FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2023

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Transfers for ytd £	Balance c/fwd £
Fabric Reserve Fund	81,384	3,077	30,534		53,927
Roof Repair Fund	63,458	3,762			67,220
Benevolent Fund	3,050		3,250	2,499	2,299
Outreach/Outings	712	0			712
Other churches in pastorate	1	267	268		0
Special Purposes	44,701	2,828	2,410		45,119
Organ Overhaul	8,814	0	5,233	1,050	4,631
Totals for designated funds	202,120	9,934	41,695	3,549	173,908

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Balance c/fwd £
Synod Grant youth worker	625	4,500	5,125	0
Other outside causes (incl Gift Aid)	541	755	396	900
All People All Places Night Shelter	4,265	19	4,284	0
Totals for restricted funds	5,431	5,274	9,805	900

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	2022 £			
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3 MONIES RAISED FOR OUTSIDE CAUSES

(Including Gift Aid)

Commitment for Life			0	0			
Christian Aid			203	203	130		
Tanzania			80	80	632		
e Africa			76	76	378		
Other			415	415	67		
Ukraine					592		
Totals raised for outside causes	0	0	774	774	1,799		

4 PROPERTY INCOME

Regular users and concerts	60,943			60,943	50,050		
Casual users	1,355			1,355	3,104		
Donations	956			956	325		
Total property income	63,254			63,254	53,479		

5 CHURCH RUNNING COSTS

Gas and electricity	16,889			16,889	8,015		
Insurance	6,480			6,480	6,727		
Water rates	872			872	634		
Gardening	2,962			2,962	0		
Telephone & postage	939			939	508		
Stationery and photocopying	1,415			1,415	1,275		
Magazine	2,068			2,068	1,763		
Maintenance of equipment	4,465	2,410		6,875	4,627		
Maintenance property Organ Equipment		5,233		5,233			
Cleaning/caretaking	25,380			25,380	22,589		
Admin Consultant	15,585			15,585	5,902		
Sundry	621			621	3,289		
Total church running costs	77,676	7,643		85,319	55,329	0	0

NOTES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	2022 £			
6 PROGRAMME ACTIVITY COSTS								
Church activities debt service	600			600	490			
Outreach	133			133	672			
Other								
Total programme activity costs	733	0	0	733	1,162	0		
7 SUPPORT OF OUTSIDE CAUSES								
Commitment for Life					0			
Other		3,250	396	3,646	4,273			
Total support of outside causes		3,250	396	3,646	4,273			
8 MAINTENANCE OF CHURCH BUILDINGS								
Other property repairs		534		534	0			
Purchase of equipment					2,005			
Total maintenance of church buildings		534	0	534				
9 MAINTENANCE OF MANSE								
Exterior repairs		0		0	0			
Manse improvements		30,000		30,000	0			
Total maintenance of manse	0	30,000	0	30,000				

10 MONETARY ASSETS

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The church building and the manse are vested in URC Thames North Synod Trust as trustees and are not church assets. They are held for the benefit of Palmers Green Church in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £12,146,400 and the manse for £919946. The church contents are insured by the church for £109,329, and the Organ for £250,000

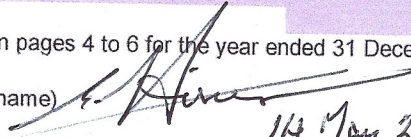
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

TREASURER'S STATEMENT

I have prepared the financial statements on pages 4 to 6 for the year ended 31 December 2022 from the accounting records of the church.

Brian Hosier

(name)



(signature)

16 May 2024

(date)

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 6

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Signed by the Independent Examiner:

Jean Margaret Wyber

date:

25 June 2024

Jean Margaret Wyber
7 Mornington Close
Woodford Green
Essex IG8 OTT

PALMERS GREEN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130583

Accounts

REPORT OF THE TRUSTEES

For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the examined financial statements for the year ended 31 December 2022.

Legal and Administrative Information

The Elders of the church together with the minister are deemed to be the Charity Trustees. The Elders are elected by the Church Members and serve for a period of three years. They may then be re-elected for a further period of three years, following which they will not be eligible for re-election for one year.

The Elders and Minister who have served during the year and to the date of this report are as follows:-

Mr Richard Hill	Mr Brian Hosier (from 20.11.22)
Mrs Margaret Jenkins	Mrs Tina Ashitey (to 20.11.22)
Mrs Beatrice Oyete (from 20.11.22)	Mrs Fredwyn Hosier (to 20.11.22)
Dr Paul Ashitey (to 20.11.22)	Mrs Estelle Muller (from 20.11.22)
Dr John Strange	

The church premises are situated on the corner of Burford Gardens and Fox Lane, London N13 4AL. The church contact is Dr John Strange (secretary@palmersgreenurc.org.uk)

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Objectives and Activities

The objective of this church is to advance the Christian religion in accordance with the doctrines, principles and usages of the United Reformed Church. The church is part of the Enfield and East Hertfordshire Local Area Group of the Thames North Synod of the United Reformed Church.

The church is also a member of Churches Together in Palmers Green, Winchmore Hill and Grange Park. Membership of the church is open to all on profession of faith and acceptance by existing members.

We aim to be a Church for all people who seek and share the Good News of Jesus Christ.

Structure, Governance and Management

The church has been in existence on this site for over 110 years, although a charity it was excepted from registration. It was first registered as a charity on 16 July 2009 under number 1130583.

The detailed work of leadership and organisation is carried out by members of Core Groups consisting of Elders and other members, with the Minister and Church Secretary associated as appropriate. Currently there is just one such group:

Worship and Study: Convenor Mrs Estelle Muller

The Core Groups are supported by a Finance and Fabric Resources Committee to deal with the finance and property matters necessary to support the work of the church. The officers of this committee are as follows:

Mr Tony Obi-Ezekpazu	Chairman
Mr Brian Hosier	Secretary/treasurer

Overall leadership and pastoral oversight are the responsibility of the current serving Elders of which there are 6. For pastoral purposes, they work in teams with non-serving Elders and other church members.

Financial

The accounts for the year are set out on pages 4 to 7. The trustees have taken the opportunity to prepare these financial statements in accordance with the Charities Act 2011 Section 144, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

As we again decided not to transfer the usual £30k to our Designated Funds for property repairs and then received a balance of insurance claim of £6,574 we ended the year with a surplus on our Unrestricted Fund of £14,795 which when added to the balance brought forward gives us £74,530 to carry forward in this fund.

The designated funds are detailed in note 2 to the statements. These funds have increased during the year due to transfers from Unrestricted Funds. At the end of the year the total of our Designated Funds was £202,120. Of this total £63,478 is held in a cash fund to help with the cost of replacing the sanctuary roof when the time comes. In addition we have investments allocated to this fund and worth £103,003 at 31 December 2022.

The restricted fund comprises mainly funds held on behalf of local churches for work with the homeless giving night shelter supported by All People All Places.

Reserves amount to approximately 8 months expenditure which is considered satisfactory in view of all exceptional expenditure being met from Designated Funds. The church employed an administrator and a youth worker towards the end of the year and these costs will be met from Unrestricted Funds.

Investment Policy

In the past our funds were all held in bank accounts. However, when we were advised that work on the high-level roofs is not likely to be necessary for at least 5 years, £50,000 was transferred to COIF Investment Ethical Fund in 2016 in the hope that we can enjoy a higher return and at least keep pace with inflation. At the year end this investment was worth £103,003 having fallen in value during the year but expected to recover before funds are needed for the original purpose.

Risk Management during the year

The trustees have identified what they believe to be the major risks which the church faces and are satisfied that these have or will be adequately mitigated where necessary.

Volunteers

As would be expected within a church structure, most activities of the church are carried out by volunteers, apart from the Stipendiary Minister who is paid from a central church Ministry and Mission fund to which this church contributes, and our Organists who are paid directly by the church. The work of the church is, therefore, substantially dependent upon the voluntary members, but as mentioned above during the year two employees have been recruited to assist with the work of the church.

Public Benefit

When planning our activities for the year, the Elders have considered the Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. Everyone is welcome to attend our regular services and other activities. Some of our regular worshippers are residents in residential homes in the area and where requested they are assisted to get to the church activities including worship. Towards the end of the year and into 2023 the church has responded to the need for a warm space offered free of charge to those in need and organised by Enfield Age UK supported by church volunteers.

Achievements and performance

Worship remains central to the life of Palmers Green URC, and we are grateful to the ministers, lay preachers, and our own worship teams who lead services.

The Church is a member of Churches Together in Palmers Green, Winchmore Hill and Grange Park, committed to undertaking activities together where possible and appropriate. We have continued to work with these other churches during the year, meeting regularly with representatives, and participating in pulpit exchanges and morning prayers during the Week of Prayer for Christian Unity. We also participated in Lent Groups. This relationship with other churches is seen to be an important means of increasing our effective service in the community.

As mentioned above a new initiative in partnership with Enfield Age UK was started to help provide a warm space for those in need. This is supported by volunteers from the church membership.

Achievements and Performance

During 2017 the church agreed to do more to include the local community in our fellowship, and adopted a new Mission Statement:

We are a group of different people looking for,
and finding, strength and meaning in God's love.
You will always be welcomed gladly.
We worship and pray together.
We learn about God's love and forgiveness
through Jesus, the Bible and with the help of each other.
Together we will work to make Jesus present
by loving actions done, and by loving words spoken,
in this church and beyond these doors

Palmers Green URC is a member of the Enfield and East Herts Local Area Group, along with 9 other neighbouring United Reformed Churches. The churches in the group work together on issues including ministry, mission, and discipleship.

The church maintains and reviews a Safeguarding Policy, and DBS checks are carried out for all Elders and Junior Church workers.

The church regularly leaflets the local area with details of Easter and Christmas services and other events, and a weekly Saturday Coffee Morning is regularly attended by members of the local community.

During 2019 we started to look at the environmental impact of our activities. Various changes were made so that we now operate in a "greener" way, and the church qualified for a Bronze award from Eco Church. In 2019 we also became a member of the Inclusive Church network, which "celebrates and affirms every person and does not discriminate".

We collected to support various charities. The church has continued to support work in Tabora, Tanzania, through one of our church members who returned from working there during 2008.

We continue to collect food and cash donations for North Enfield Food Bank. We did again offer to host a night shelter which would have been supported by All People, All Places, with different local churches hosting one night each so that the whole week was covered. Unfortunately due to changes in requirements this was not taken up.

Our church membership at the end of 2022 was 62. There were 10 people in the congregation attending services regularly on Sunday mornings who had not yet committed to full membership.

While the number of children attending on Sunday mornings remains low, we have flourishing uniformed organisations. Parade services each quarter are always well attended by these young people. Relations with the leaders are good and there is a high level of participation in Parade Service preparation. At the end of 2021 we began considering the appointment of a paid Junior Church worker to assist in our work with children and an appointment was made in December 2022. Our magazine is now produced bi monthly and is well received particularly by those who can no longer join us on a Sunday.

Our minister did not finally leave us until March 2022 which delayed the vacancy being declared. Rev John Danso was appointed interim moderator and we are grateful for his help and advice.

Approved by the Elders and signed on their behalf by:

Dr John Strange
Trustee

22 March 2023

FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2022 Total £	Last Year 2021 Total £
RECEIPTS						
Offerings		28,537			28,537	32,397
Fund raising and donations		260			260	5,775
Monies raised for outside causes	3			1,799	1,799	215
Night Shelter				170	170	1,467
Gift Aid tax repayments		7,537			7,537	8,593
Other churches pastorate expenses			722		722	650
Property - manse letting		27,600			27,600	27,600
Property - church/hall users	4	53,479			53,479	43,667
Grants				1,000	1,000	4,890
FIT Receipts		1,761			1,761	1,806
Sundry		6,574			6,574	28,350
Bank interest & investment income		78	2,361		2,439	31
Total receipts		125,826	3,083	2,969	131,878	155,441
PAYMENTS						
Ministry & Mission Fund		43,278			43,278	55,380
Ministry & worship expenses		8,151			8,151	9,209
Youth ministry		413		375	788	0
Church running costs	5	53,324			53,324	49,683
Manse running costs		1,154			1,154	1,031
Programme activity costs	6	1,162			1,162	636
Support of outside causes	7		3,000	1,273	4,273	4,982
Night Shelter					0	738
Other churches pastorate expenses			228		228	1,145
Maintenance of church buildings	8		2,005		2,005	61,589
Maintenance of manse	9		0		0	0
Total payments		107,482	5,233	1,648	114,363	184,393
NET RECEIPTS / (PAYMENTS)		18,344	-2,150	1,321	17,515	-28,952
TRANSFERS between funds	2	-3,549	3,549		0	0
SURPLUS/DEFICIT after transfers		14,795	1,399	1,321	17,515	-28,952
CASH FUNDS b/fwd 1 January		59,735	200,721	4,110	264,566	293,518
CASH FUNDS c/fwd 31 Dec		74,530	202,120	5,431	282,081	264,566
STATEMENT OF ASSETS AND LIABILITIES						
Monetary assets						
Bank current accounts		2,647		5,431	8,078	2,989
Deposit accounts		71,883	202,120		274,003	261,577
Total monetary assets	10	74,530	202,120	5,431	282,081	264,566
Other assets						
Gift Aid recoverable		1,772		156	1,928	2,154
Other monies due to church						
Investments at MV £103,003 at 31.12.22			103,003			114,070
Assets used for church purposes						
Buildings under statutory trusts	11					
Church contents	11					
Liabilities						
Other creditors					0	

APPROVED by the Trustees on 22 March 2023 and signed on their behalf

by John Strange

(name)

(signature)

FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2022

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 1993 Section 42(3), using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision. In addition to the balance on the roof repair Fund we hold investments with a value of £103,003 so this fund has a true value of £166,461 at 31 December 2022.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Transfers for ytd £	Balance c/fwd £
Fabric Reserve Fund	80,381	1,003			81,384
Roof Repair Fund (see note above)	62,676	782			63,458
Benevolent Fund	3,550		3,000	2,500	3,050
Outreach/Outings	712				712
Other churches in pastorate	-493	722	228		1
Special Purposes	46,130	576	2,005		44,701
Organ Overhaul	7,765			1,049	8,814
Totals for designated funds	200,721	3,083	5,233	3,549	202,120

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Balance c/fwd £
Sundry	0			
Synod Grant	0	1,000	375	625
Other outside causes (incl Gift Aid)	15	1,799	1,273	541
All People All Places Night Shelter	4,095	170		4,265
Totals for restricted funds	4,110	2,969	1,648	5,431

3 MONIES RAISED FOR OUTSIDE CAUSES
(including Gift Aid)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2022 Total £	Last Year 2021 £
Christian Aid			130	130	
Unseen			67	67	215
Tanzania			632	632	
Other			970	970	
Totals raised for outside causes	0	0	1,799	1,799	215

4 PROPERTY INCOME

Regular users and concerts	50,050			50,050	42,172
Casual users	3,104			3,104	1,495
Donations	325			325	0
Total property income	53,479			53,479	43,667

5 CHURCH RUNNING COSTS

Gas and electricity	8,015			8,015	9,688
Insurance	6,727			6,727	6,358
Water rates	634			634	2,098
Gardening	0			0	652
Telephone & postage	508			508	495
Stationery and photocopying	1,275			1,275	1,007
Magazine	1,763			1,763	2,464
Maintenance of equipment	4,627			4,627	4,349
Equipment	0	2,005		2,005	61,589
Cleaning/caretaking	22,589			22,589	19,411
Admin Consultant	5,902			5,902	2,044
Sundry	1,284			1,284	1,117
Total church running costs	53,324	2,005		55,329	111,272

FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2022

NOTES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2022 Total £	Last Year 2021 £
6 PROGRAMME ACTIVITY COSTS					
Church activities	490			490	0
Outreach - DEBT CENTRE	672			672	636
Other					
Total programme activity costs	1,162	0	0	1,162	636
7 SUPPORT OF OUTSIDE CAUSES					
Other		3,000	1,273	4,273	4,982
Total support of outside causes		3,000	1,273	4,273	4,982
8 MAINTENANCE OF CHURCH BUILDINGS					
Other property repairs					0
Purchase of equipment		2,005		2,005	61,589
Total maintenance of church buildings		2,005	0	2,005	61,589
9 MAINTENANCE OF MANSE					
Exterior repairs		0		0	0
Manse improvements				0	0
Total maintenance of manse	0	0	0	0	
10 MONETARY ASSETS					

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The church building and the manse are vested in URC Thames North Trust as trustees and are not church assets. They are held for the benefit of Palmers Green Church in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £10,845,000 and the manse for £821,380. The church contents are insured by the church for £97,615 and the Organ for £1,151,987.

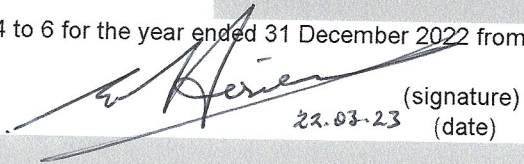
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

TREASURER'S STATEMENT

I have prepared the financial statements on pages 4 to 6 for the year ended 31 December 2022 from the accounting records of the church.

Brian Hosier

(name)

 (signature)

22.03.23 (date)

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 6

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Signed by the Independent Examiner:

date: 18/5/2023



Jean Margaret Wyber
7 Mornington Close
Woodford Green
Essex IG8 OTT

PALMERS GREEN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130583

Accounts

REPORT OF THE TRUSTEES

For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the examined financial statements for the year ended 31 December 2021.

Legal and Administrative Information

The Elders of the church together with the minister are deemed to be the Charity Trustees. The Elders are elected by the Church Members and serve for a period of three years. They may then be re-elected for a further period of three years, following which they will not be eligible for re-election for one year.

The Elders and Minister who have served during the year and to the date of this report are as follows:-

Mr Richard Hill	Mr Brian Hosier (to 14.11.21)
Mrs Margaret Jenkins	Mrs Tina Ashitey
Mr Martin van Staveren (to 14.11.21)	Mrs Fredwyn Hosier
Dr Paul Ashitey	Mr Derek Wilcox (to 14.11.21)
Dr John Strange	Rev Melanie Smith (to 31.03.22)

The church premises are situated on the corner of Burford Gardens and Fox Lane, London N13 4AL. The church secretary to 14 November 2021 was Mr Martin van Staveren and from that date the contact person is Dr John Strange (secretary@palmersgreenurc.org.uk)

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Objectives and Activities

The objective of this church is to advance the Christian religion in accordance with the doctrines, principles and usages of the United Reformed Church. The church is part of the Enfield and East Hertfordshire Local Area Group of the Thames North Synod of the United Reformed Church.

The church is also a member of Churches Together in Palmers Green, Winchmore Hill and Grange Park. Membership of the church is open to all on profession of faith and acceptance by existing members.

We aim to be a Church for all people who seek and share the Good News of Jesus Christ.

Structure, Governance and Management

The church has been in existence on this site for over 100 years, although a charity it was exempted from registration. It was first registered as a charity on 16 July 2009 under number 1130583.

The detailed work of leadership and organisation is carried out by members of Core Groups consisting of Elders and other members, with the Minister and Church Secretary associated as appropriate. Currently there is just one such group:

Worship and Study: Convenor Mrs Fredwyn Hosier

The Core Groups are supported by a Finance and Fabric Resources Committee to deal with the finance and property matters necessary to support the work of the church. The officers of this committee are as follows:

Mr Tony Obi-Ezekpazu	Chairman
Mr Brian Hosier	Secretary/Acting treasurer

Overall leadership and pastoral oversight are the responsibility of the current serving Elders of which there are 6. For pastoral purposes, they work in teams with non-serving Elders and other church members.

Financial

The accounts for the year are set out on pages 4 to 7. The trustees have taken the opportunity to prepare these financial statements in accordance with the Charities Act 2011 Section 144, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

As we decided not to transfer the usual £30k to our Designated Funds for property repairs and then received an insurance receipt of £28k we ended the year with a surplus on our Unrestricted Fund of £33,239 which when added to the balance brought forward gives us £59,735 to carry forward in this fund.

The designated funds are detailed in note 2 to the statements. These funds have reduced during the year due to payments to replace the boilers in our halls complex. At the end of the year the total of our Designated Funds was £200,721. Of this total £62,676 is held in a cash fund to help with the cost of replacing the sanctuary roof when the time comes. In addition we have investments allocated to this fund and worth £114,070 at 31 December 2021.

The restricted fund comprises mainly funds held on behalf of local churches for work with the homeless giving night shelter supported by All People All Places.

Reserves amount to approximately 6 months expenditure which is considered satisfactory in view of all exceptional expenditure being met from Designated Funds. It is known that more costs are likely to be incurred in the coming years to support the ongoing work of the church.

Investment Policy

In the past our funds were all held in bank accounts. However, when we were advised that work on the high-level roofs is not likely to be necessary for at least 5 years, £50,000 was transferred to COIF Investment Ethical Fund in 2016 in the hope that we can enjoy a higher return and at least keep pace with inflation. At the year end this investment was worth £114,070 and it is still considered this work is not yet required.

Risk Management during the year

The trustees have identified what they believe to be the major risks which the church faces and are satisfied that these have been adequately mitigated where necessary.

Volunteers

As would be expected within a church structure, all activities of the church are carried out by volunteers, apart from the Stipendiary Minister who is paid from a central church Ministry and Mission fund to which this church contributes, and our Organists who are paid directly by the church. The work of the church is, therefore, substantially dependent upon the voluntary members, but it would not be appropriate to consider the value of their time.

Public Benefit

When planning our activities for the year, the Elders have considered the Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. Everyone is welcome to attend our regular services and other activities. Some of our regular worshippers are residents in residential homes in the area and where requested they are assisted to get to the church activities including worship.

Achievements and performance

Worship remains central to the life of Palmers Green URC, and we are grateful to the ministers, lay preachers, and our own worship teams who lead services.

The Church is a member of Churches Together in Palmers Green, Winchmore Hill and Grange Park, committed to undertaking activities together where possible and appropriate. We have continued to work with these other churches during the year, meeting regularly with representatives, and participating in pulpit exchanges and morning prayers during the Week of Prayer for Christian Unity. We also participated in Lent Groups. This relationship with other churches is seen to be an important means of increasing our effective service in the community.

Coronavirus

The church has followed all government advice and any additional denominational recommendations. This has resulted in the buildings being closed for most of the year to all but a few permitted users. This in turn has led to a reduction in our income from users of £60k. This has been mitigated to some extent by reduced costs and we are currently making a claim on our insurers for this lost income. However the work and worship of the church continued in other ways and we are not expecting any detrimental effect on our ongoing work and mission.

Achievements and Performance

During 2017 the church agreed to do more to include the local community in our fellowship, and adopted a new Mission Statement:

We are a group of different people looking for,
and finding, strength and meaning in God's love.
You will always be welcomed gladly.

We worship and pray together.

We learn about God's love and forgiveness
through Jesus, the Bible and with the help of each other.

Together we will work to make Jesus present
by loving actions done, and by loving words spoken,
in this church and beyond these doors

Palmers Green URC is a member of the Enfield and East Herts Local Area Group, along with 9 other neighbouring United Reformed Churches. The churches in the group work together on issues including ministry, mission, and discipleship.

The church maintains and reviews a Safeguarding Policy, and DBS checks are carried out for all Elders and Junior Church workers.

The church regularly leaflets the local area with details of Easter and Christmas services and other events, and a weekly Saturday Coffee Morning is regularly attended by members of the local community.

During 2019 we started to look at the environmental impact of our activities. Various changes were made so that we now operate in a "greener" way, and the church qualified for a Bronze award from Eco Church. In 2019 we also became a member of the Inclusive Church network, which "celebrates and affirms every person and does not discriminate".

We collected to support various charities. The church has continued to support work in Tabora, Tanzania, through one of our church members who returned from working there during 2008.

We continue to collect food and cash donations for North Enfield Food Bank. During the winter of 2020/21 we hosted a Night Shelter one night a week for local homeless people. This was co-ordinated by All People, All Places, with different local churches hosting one night each so that the whole week was covered.

Our church membership at the end of 2021 was 64. There were 10 people in the congregation attending services regularly on Sunday mornings who had not yet committed to full membership.

While the number of children attending on Sunday mornings remains low, we have flourishing uniformed organisations. Parade services each quarter are always well attended by these young people. Relations with the leaders are good and there is a high level of participation in Parade Service preparation. At the end of 2021 we began considering the appointment of a paid Junior Church worker to assist in our work with children.

The Covid-19 lockdown meant that worship services and other activities in our buildings again ceased just before Christmas 2020. We were able to reopen from May 2021.

Whilst we could not hold worship services in our buildings, online worship services for our Local Area Group of URCs were led by our Minister and other preachers each Sunday using Zoom software, and these were well attended by our members. Those who preferred not to join online worship were sent weekly worship services by post, along with our bulletin and magazine. Other regular church activities and meetings also took place online until we were able to re-open our premises.

Our monthly magazine continues to be an important means of communication to members and the local community, and a new editor was appointed to continue this work at the end of 2021.

During this year, our minister, Revd. Melanie Smith informed us that she had accepted an appointment to the staff of the Pacific Theological College in Fiji. Her final service was held at the end of October, although she remains in pastoral charge pending her departure to Fiji, which has been delayed by Covid-19 restrictions. The church has already begun the process of seeking a new Minister; a Vacancy Committee has been set up, and an Interim Moderator appointed.

Approved by the Elders and signed on their behalf by:

Dr John Strange
Trustee

 April 2022

FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2021

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2021 Total £	Last Year 2020 £
RECEIPTS						
Offerings		32,397			32,397	36,550
Fund raising and donations		5,775			5,775	1,975
Monies raised for outside causes	3			215	215	2,170
Night Shelter				1,467	1,467	0
Gift Aid tax repayments		8,593			8,593	9,802
Other churches pastorate expenses			650		650	1,563
Property - manse letting		27,600			27,600	23,000
Property - church/hall users	4	43,667			43,667	36,100
Grants		4,890			4,890	0
FIT Receipts		1,806			1,806	2,061
Sundry		28,000		350	28,350	140
Bank interest & investment income			31		31	725
Total receipts		152,728	681	2,032	155,441	114,086
PAYMENTS						
Ministry & Mission Fund		55,380			55,380	49,876
Ministry & worship expenses		9,209			9,209	5,908
Church running costs	5	49,683			49,683	42,467
Manse running costs		1,031			1,031	1,969
Programme activity costs	6	636			636	0
Support of outside causes	7		4,250	732	4,982	2,907
Night Shelter				738	738	0
Other churches pastorate expenses			1,145		1,145	1,519
Maintenance of church buildings	8		61,589		61,589	10,616
Maintenance of manse	9		0		0	18,830
Total payments		115,939	66,984	1,470	184,393	134,092
NET RECEIPTS / (PAYMENTS)		36,789	-66,303	562	-28,952	-20,007
TRANSFERS between funds	2	-3,550	3,550		0	0
SURPLUS/DEFICIT after transfers		33,239	-62,753	562	-28,952	-20,007
CASH FUNDS b/fwd 1 January		26,496	263,474	3,548	293,518	313,525
CASH FUNDS c/fwd 31 Dec		59,735	200,721	4,110	264,566	293,518
STATEMENT OF ASSETS AND LIABILITIES						
Monetary assets						
Bank current accounts		2,989			2,989	18,973
Deposit accounts		56,746	200,721	4,110	261,577	274,545
Total monetary assets	10	59,735	200,721	4,110	264,566	293,518
Other assets						
Gift Aid recoverable		2,154			2,154	2,046
Other monies due to church						
Investments at MV £114,070 at 31.12.21			114,070		114,070	97,656
Assets used for church purposes						
Buildings under statutory trusts	11					
Church contents	11					
Liabilities						
Other creditors					0	
APPROVED by the Trustees on 28 April 2022 and signed on their behalf						
by Dr J Strange		(name)		(signature)		

FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2021

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 1993 Section 42(3), using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision. In addition to the balance on the roof repair Fund we hold investments with a value of £114,070 so this fund has a true value of £176,929 at 31 December 2021.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Transfers for ytd £	Balance c/fwd £
Fabric Reserve Fund	141,939	31	61,589		80,381
Roof Repair Fund (see note above)	62,676				62,676
Benevolent Fund	5,300		4,250	2,500	3,550
Outreach/Outings	712				712
Other churches in pastorate	2	650	1,145		-493
Special Purposes	46,130				46,130
Organ Overhaul	6,715				7,765
Totals for designated funds	263,474	681	66,984	1,050	200,721

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Balance c/fwd £
Sundry	0	350	350	0
Commitment for Life (incl Gift Aid)	31		31	0
Other outside causes (incl Gift Aid)	151	215	351	15
All People All Places Night Shelter	3,366	1,467	738	4,095
Totals for restricted funds	3,548	2,032	1,470	4,110

3 MONIES RAISED FOR OUTSIDE CAUSES (including Gift Aid)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2021 Total £	Last Year 2020 £
Christian Aid					313
Unseen	215			215	1,788
Toilet Twinning					28
Other					41
Totals raised for outside causes	215	0	0	215	2,170

4 PROPERTY INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2021 Total £	Last Year 2020 £
Regular users and concerts	42,172			42,172	33,391
Casual users	1,495			1,495	1,612
Donations	0			0	1,097
Total property income	43,667			43,667	36,100

5 CHURCH RUNNING COSTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2021 Total £	Last Year 2020 £
Gas and electricity	9,688			9,688	8,452
Insurance	6,358			6,358	6,009
Water rates	2,098			2,098	442
Gardening	652			652	1,167
Telephone & postage	495			495	785
Stationery and photocopying	1,007			1,007	2,136
Magazine	2,464			2,464	2,259
Maintenance of equipment	4,349			4,349	5,860
Equipment	0	61,589		61,589	10,616

Cleaning/caretaking
Admin Consultant
Sundry

19,411
2,044
1,117

19,411
2,044
1,117

11,692
2,095
1,570

Total church running costs

49,683

61,589

111,272

53,083

PALMERS GREEN UNITED REFORMED CHURCH CHARITY

Page 6

FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2021

NOTES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2021 Total £	Last Year 2020 £
6 PROGRAMME ACTIVITY COSTS					
Church activities					
Outreach - DEBT CENTRE	636			636	0
Other					0
Total programme activity costs	636	0	0	636	0
7 SUPPORT OF OUTSIDE CAUSES					
Other		4,250	732	4,982	2,907
Total support of outside causes		4,250	732	4,982	2,907
8 MAINTENANCE OF CHURCH BUILDINGS					
Other property repairs					
Purchase of equipment		61,589		61,589	10,616
Total maintenance of church buildings		61,589	0	61,589	10,616
9 MAINTENANCE OF MANSE					
Exterior repairs					
Manse improvements		0		0	0
Total maintenance of manse	0	0	0	0	18,830
10 MONETARY ASSETS					

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The church building and the manse are vested in URC Thames North Synod Trust as trustees and are not church assets. They are held for the benefit of Palmers Green Church in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £10,337,322 and the manse for £707,643. The church contents are insured by the church for £83,005, and the Organ for £979,580.

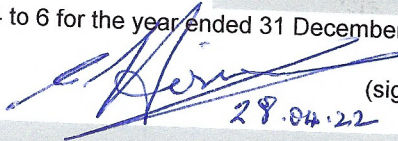
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

TREASURER'S STATEMENT

I have prepared the financial statements on pages 4 to 6 for the year ended 31 December 2021 from the accounting records of the church.

Brian Hosier

(name)



(signature)

28.04.22

(date)

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 6

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Signed by the Independent Examiner:

Jean Margaret Wyber

date:

30 April 2022

Jean Margaret Wyber
7 Mornington Close
Woodford Green
Essex IG8 OTT

PALMERS GREEN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130583

Accounts

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

The Trustees have pleasure in presenting their report and the examined financial statements for the year ended 31 December 2020.

Legal and Administrative Information

The Elders of the church together with the minister are deemed to be the Charity Trustees. The Elders are elected by the Church Members and serve for a period of three years. They may then be re-elected for a further period of three years, following which they will not be eligible for re-election for one year.

The Elders and Minister who have served during the year and to the date of this report are as follows:-

Mr Richard Hill	Mr Brian Hosier
Mrs Margaret Jenkins (from 15.11.20)	Mrs Tina Ashitey
Mr Martin van Staveren	Mrs Fredwyn Hosier
Dr Paul Ashitey	Mr Derek Wilcox (from 15.11.20)
Dr John Strange	Mrs Estelle Muller (to 15.11.20)
Rev Melanie Smith	

The church premises are situated on the corner of Burford Gardens and Fox Lane, London N13 4AL. The church secretary is Mr Martin van Staveren who can be contacted on 020 8886 9603.

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Objectives and Activities

The objective of this church is to advance the Christian religion in accordance with the doctrines, principles and usages of the United Reformed Church. The church is part of the Enfield and East Hertfordshire Local Area Group of the Thames North Synod of the United Reformed Church.

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The detailed work of leadership and organisation is carried out by members of Core Groups consisting of Elders and other members, with the Minister and Church Secretary associated as appropriate. Currently there is just one such group:

Worship and Study: Convenor Mrs Fredwyn Hosier

The Core Groups are supported by a Finance and Fabric Resources Committee to deal with the finance and property matters necessary to support the work of the church. The officers of this committee are as follows:

Mr Tony Obi-Ezekpazu	Chairman
Mr Brian Hosier	Secretary/Acting treasurer

Overall leadership and pastoral oversight are the responsibility of the current serving Elders of which there are 9. For pastoral purposes, they work in teams with non-serving Elders and other church members.

Financial

The accounts for the year are set out on pages 4 to 7. The trustees have taken the opportunity to prepare these financial statements in accordance with the Charities Act 2011 Section 144, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance. Following advice we have removed our investments from Monetary Assets and adjusted the Roof Repair Fund accordingly. These assets are now shown under Other Assets.

In addition, due to Covid-19 there was not enough surplus on Unrestricted Funds to transfer the usual £30,000 to our Fabric Reserve and as that fund has a good balance it was agreed not to make any transfer for this year.

Funds have in total reduced by £20k pounds, but the remaining balances are considered adequate for future needs.

The designated funds are detailed in note 2 to the statements. These funds have reduced during the year due to the reduction in transfers mentioned above. At the end of the year the total of our Designated Funds was £263,474. Of this total £62,676 is held in a cash fund to help with the cost of replacing the sanctuary roof when the time comes. In addition we have investments allocated to this fund and worth £97,656 at 31 December 2020 and that includes a gain of £8,714 for the year to date.

The restricted fund comprises mainly of funds held on behalf of local churches for work with the homeless giving night shelter supported by All People All Places.

Reserves amount to approximately 3 months expenditure which is considered satisfactory in view of all exceptional expenditure being met from Designated Funds.

Investment Policy

In the past our funds were all held in bank accounts. However, when we were advised that work on the high-level roofs is not likely to be necessary for at least 5 years, £50,000 was transferred to COIF Investment Ethical Fund in 2016 in the hope that we can enjoy a higher return and at least keep pace with inflation. At the year end this investment was worth £97,656 and it is still considered this work is not yet required.

Risk Management during the year

The trustees have identified what they believe to be the major risks which the church faces and are satisfied that these have been adequately mitigated where necessary.

Volunteers

As would be expected within a church structure, all activities of the church are carried out by volunteers, apart from the Stipendiary Minister who is paid from a central church Ministry and Mission fund to which this church contributes, and our Organists who are paid directly by the church. The work of the church is, therefore, substantially dependent upon the voluntary members, but it would not be appropriate to consider the value of their time.

Public Benefit

When planning our activities for the year, the Elders have considered the Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. Everyone is welcome to attend our regular services and other activities. Some of our regular worshippers are residents in residential homes in the area and where requested they are assisted to get to the church activities including worship.

Achievements and performance

Worship remains central to the life of Palmers Green URC, and we are grateful to the ministers, lay preachers, and our own worship teams who lead services.

The Church is a member of Churches Together in Palmers Green, Winchmore Hill and Grange Park, committed to undertaking activities together where possible and appropriate. We have continued to work with these other churches during the year, meeting regularly with representatives, and participating in pulpit exchanges and morning prayers during the Week of Prayer for Christian Unity. We also participated in Lent Groups. This relationship with other churches is seen to be an important means of increasing our effective service in the community.

Coronavirus

The church has followed all government advice and any additional denominational recommendations. This has resulted in the buildings being closed for most of the year to all but a few permitted users. This in turn has led to a reduction in our income from users of £60k. This has been mitigated to some extent by reduced costs and we are currently making a claim on our insurers for this lost income. However the work and worship of the church continued in other ways and we are not expecting any detrimental effect on our ongoing work and mission.

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Palmers Green URC is a member of the Enfield and East Herts Local Area Group, along with 9 other neighbouring United Reformed Churches. The churches in the group work together on issues including ministry, mission, and discipleship.

The church maintains and reviews a Safeguarding Policy, and DBS checks are carried out for all Elders and Junior Church workers.

The church regularly leaflets the local area with details of Easter and Christmas services and other events, and a weekly Saturday Coffee Morning is regularly attended by members of the local community.

A 'Cards for Good Causes' charity shop led by volunteers was hosted again by the church before Christmas, opening the church to a significant number of people.

During 2019 we started to look at the environmental impact of our activities. Various changes were made so that we now operate in a "greener" way, and the church qualified for a Bronze award from Eco Church. In 2019 we also became a member of the Inclusive Church network, which "celebrates and affirms every person and does not discriminate".

We collected to support various charities. The church has continued to support work in Tabora, Tanzania, through one of our church members who returned from working there during 2008.

We continue to collect food and cash donations for North Enfield Food Bank. During the winter of 2020/21 we hosted a Night Shelter one night a week for local homeless people. This was co-ordinated by All People, All Places, with different local churches hosting one night each so that the whole week was covered.

Our church membership at the end of 2020 was 79. There were 10 people in the congregation attending services regularly on Sunday mornings who had not yet committed to full membership.

While the number of children attending on Sunday mornings remains low, we have flourishing uniformed organisations. Parade services each quarter are always well attended by these young people. Relations with the leaders are good and there is a high level of participation in Parade Service preparation. Several people from nearby care homes join us for Sunday morning worship.

The Covid-19 lockdown meant that worship services and other activities in our buildings ceased from March 2020. We were able to reopen for two short periods later in the year, but closed again just before Christmas in view of the worsening number of Covid-19 cases. Three of our members have sadly died as a result of the virus.

From March 2020, online worship services for our Local Area Group of URCs were led by our Minister and other preachers each Sunday using Zoom software, and these were well attended by our members. Those who preferred not to join online worship were sent weekly worship services by post, along with our bulletin and magazine. Other regular church activities and meetings also took place online throughout the year. These included a training session for Elders on mental health awareness.

Approved by the Elders and signed on their behalf by:

Martin van Staveren

Church Secretary

PALMERS GREEN UNITED REFORMED CHURCH CHARITY
FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2020

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2020 Total £	Last Year 2019 £ (Total)
RECEIPTS						
Offerings		36,550			36,550	41,706
Fund raising, donations and activities		975	1,000		1,975	1,420
Monies raised for outside causes	3			2,170	2,170	6,052
Gift Aid tax repayments		9,802			9,802	10,455
Other churches pastorate expenses			1,562		1,562	4,296
Legacies						0
Property - manse lettings		23,000			23,000	27,600
Property - church/hall users	4	36,100			36,100	64,458
Grants		0			0	1,422
FIT Payments		2,061			2,061	1,765
Sundry		140			140	35
Bank interest & investment income			725		725	1,513
Total receipts		108,628	3,287	2,170	114,085	160,722
PAYMENTS						
Ministry & Mission Fund		49,876			49,876	43,860
Ministry & worship expenses		5,908			5,908	10,216
Church running costs	5	41,081	1,386		42,467	59,100
Manse running costs		1,969			1,969	900
Programme activity costs	6	0			0	968
Support of outside causes	7		500	2,407	2,907	5,576
Other churches pastorate expenses			1,519		1,519	4,140
Maintenance of church buildings	8		2,433	8,183	10,616	25,850
Maintenance of manse	9		18,830		18,830	0
Total payments		98,834	24,668	10,590	134,092	150,610
NET RECEIPTS / (PAYMENTS)		9,794	-21,381	-8,420	-20,007	10,112
TRANSFERS between funds	2	-3,550	3,550		0	0
SURPLUS/DEFICIT for period		6,244	-17,831	-8,420	-20,007	10,112
CASH FUNDS b/fwd 1 January		20,252	281,305	11,968	313,525	303,413
CASH FUNDS c/fwd 31 December		26,496	263,474	3,548	293,518	313,525
STATEMENT OF ASSETS AND LIABILITIES						
Monetary assets						
Bank current accounts		15,425			15,425	6,704
Deposit accounts		11,071	263,474	3,548	274,545	306,821
Total monetary assets	10	26,496	263,474	3,548	293,518	313,525
Other assets						
Investments- Roof Repair Fund			97,656		97,656	88,942
Gift Aid recoverable		2,046			2,046	2,591
Other monies due to church					0	2,220
Liabilities						
Other creditors		1,159			1,159	5,629

APPROVED by the Trustees on 8 February 2021 and signed on their behalf
 by Mr Martin van Staveren (name) (signature)

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

On advice we have removed the value of investments from the opening Monetary Assets and also from Designated Funds. We have chosen to reallocate the opening value of £88,942 from our Roof Repair Fund. At 31 December 2020 in addition to the cash related fund shown below of £62,676 we hold investments then worth £97,656 so a total fund of £160,332.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Transfers for ytd £	Balance c/fwd £
Fabric Reserve Fund	162,832	370	21,263		141,939
Roof Repair Fund	62,321	355			62,676
Benevolent Fund	3,300		500	2,500	5,300
Outreach/Outings	712				712
Other churches in pastorate	-41	1,562	1,519		2
Special Purposes	46,516	1,000	1,386		46,130
Organ Overhaul	5,665				6,715
Totals for designated funds	281,305	3,287	24,668	1,050	263,474

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned. It cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in ytd £	Payments in ytd £	Balance c/fwd £
All People All Places Night Shelter	3,735	1,788	2,157	3,366
Commitment for Life (incl Gift Aid)	0	31		31
Other outside causes (incl Gift Aid)	50	351	250	151
Halls Maintenance	8,183		8,183	0
Totals for restricted funds	11,968	2,170	10,590	3,548

3 MONIES RAISED FOR OUTSIDE CAUSES
(including Gift Aid)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2020 Total £	Last Year 2019 £ (Total)
Commitment for Life			0	0	640
Night Shelter			1,788	1,788	0
DEC			31	31	225
Christian Aid			313	313	119
Big Breakfast			0	0	325
Toilet Twinning			28	28	585
Other			10	10	4,158
Totals raised for outside causes			2,170	2,170	6,052

4 PROPERTY INCOME

Regular users and concerts	33,391			33,391	58,266
Casual users	1,612			1,612	4,958
Donations	1,097			1,097	1,234
Total property income	36,100			36,100	64,458

5 CHURCH RUNNING COSTS

Gas and electricity	8,452			8,452	12,407
Insurance	6,009			6,009	5,680
Water rates	442			442	1,196
Gardening	1,167			1,167	1,440
Telephone & postage	785			785	822
Stationery and photocopying	2,136			2,136	2,121
Magazine	2,259			2,259	3,334
Maintenance of equipment	4,474	1,386		5,860	8,325
Outreach					0
Cleaning/caretaking	11,692			11,692	18,890
Administrative Consultant	2,095			2,095	4,164
Sundry	1,570			1,570	721
Total church running costs	41,081	1,386		42,467	59,100

**PALMERS GREEN UNITED REFORMED CHURCH CHARITY
FINANCIAL STATEMENTS PERIOD ENDED 31 DECEMBER 2020**

NOTES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2020 Total £	Last Year 2019 £ (Total)
6 PROGRAMME ACTIVITY COSTS					
Church activities				0	0
Outreach				0	488
Other				0	480
Total programme activity costs	0	0		0	968
7 SUPPORT OF OUTSIDE CAUSES					
Commitment for Life				0	640
Other		500	2,407	2,407	4,936
Total support of outside causes		500	2,407	2,407	5,576
8 MAINTENANCE OF CHURCH BUILDINGS					
Other property repairs		2,433	8,183	10,616	25,850
Purchase of equipment					0
Total maintenance of church buildings		2,433	8,183	10,616	25,850
9 MAINTENANCE OF MANSE					
Exterior repairs			0	0	0
Manse improvements			18,830	18,830	0
Total maintenance of manse			18,830	18,830	0
10 MONETARY ASSETS					

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The church building and the manse are vested in URC Thames North Trust as trustees and are not church assets. They are held for the benefit of Palmers Green Church in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £10,337,322 and the manse for £705,643. The church contents are insured by the church for £83,005 and the Organ £979,580.

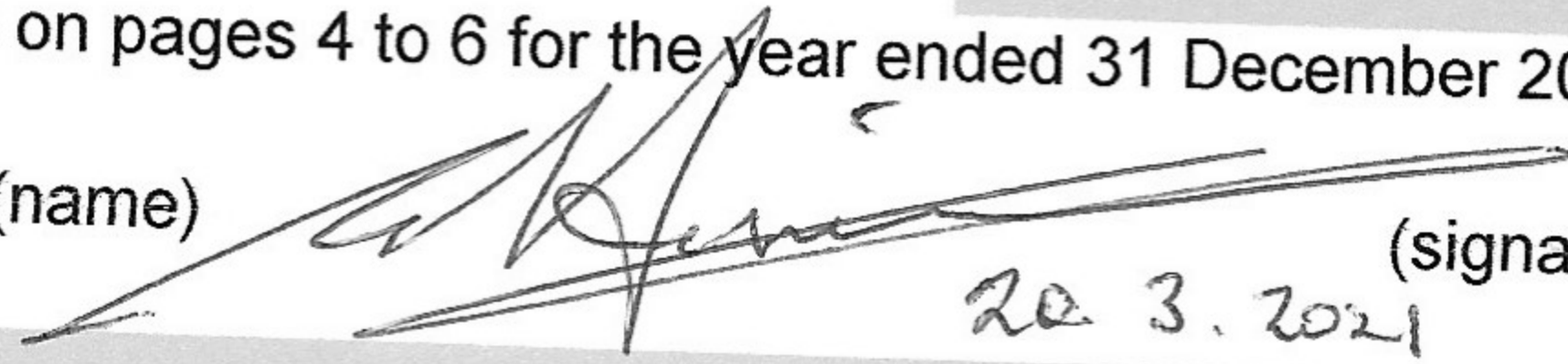
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

TREASURER'S STATEMENT

I have prepared the financial statements on pages 4 to 6 for the year ended 31 December 2020 from the accounting records of the church.

Brian Hosier

(name)



(signature)

20.3.2021

(date)

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 6

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Signed by the Independent Examiner:

Jean Margaret Wyber

date: 20 March 2021

Jean Margaret Wyber
7 Mornington Close
Woodford Green
Essex IG8 OTT