

Registered Charity no. 1130582

Union Baptist Church

Trustees Annual Report and Accounts

Year Ended 31st December 2022



Union Baptist Church

Year Ended 31st December 2022

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Union Baptist Church

Year Ended 31st December 2022

Legal and Administrative Information

Reference

The Charity is called "Union Baptist Church" and is registered with the Charity Commission for England and Wales.

Registered Charity Number 1130582

Registered Office Easton Street,
High Wycombe,
Bucks
HP11 1NJ

The Trustees

The trustees who served during the financial year ending 31st December 2022 are as follows:

Gary Hamilton	<i>Appointed March 2022</i>
Sheena Dykes	
Catherine McNerney	
Roger Mundy	
Ian Manktelow	
Thomas Burmingham	
Karen Bates	
Andrew Wingfield	
Stephen Weston	
Anthony Croft	
Judith Hamilton	
Roger Pantridge	
Rev Malcolm Hazell	
Helen France	<i>Appointed March 2022</i>
Chris Croft	<i>Resigned March 2022</i>
Yves Tchoudi	<i>Resigned March 2022</i>
Ruth Weston	<i>Resigned March 2022</i>

Property Holding Trustees:

Church:	Baptist Union Corporation Ltd with Union Baptist Property Trustees
Manse:	Baptist Union Corporation Ltd

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Legal and Administrative Information

Primary Bankers

Barclays Bank PLC
PO Box 41,
High Wycombe,
HP11 2BG

CAF Bank Limited
25 Kings Hill Avenue,
Kings Hill,
West Mailing, Kent
ME19 4JQ

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds, LS25 1AF

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Structure, governance and management

The Church is governed by its Foundation Trust Deed (28 March 1845) and its Constitution (19 May 2009).

The Charity is an unincorporated association affiliated to the Baptist Union of Great Britain.

The Managing Trustees are appointed by a Church Members Meeting. Church Ministers, as Managing Trustees, are appointed by resolution of the Church Members at a Special Church Members Meeting.

Objectives and Activities

Objects of the Charity:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. It is affiliated to the Baptist Union of Great Britain and is also a member of the Evangelical Alliance. The Church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world.

The Vision of the Church is:

To see High Wycombe transformed by God through His loving, serving and worshipping church.

Activities:

In fulfilling its purpose, the Church engages in a range of activities either on its own, or with others, that will vary from time to time with activities being initiated/expanded or closed as appropriate.

The activities may include, but are not restricted to:

Regular public worship, prayer, Bible study, preaching and teaching.

Baptism by immersion

Communion of the Lord's Supper

Evangelism and mission

Children and young people's work

Christian discipleship

Education and training for Christian and community service

Pastoral care

Supporting and encouraging charitable social action in the United Kingdom and abroad

Working with other Baptists and Christians

Public Benefit:

In planning the activities of the charity, the Managing Trustees have considered the guidance on public benefit issued by the Charity Commission and in particular the specific guidance on charities for the advancement of religion.

Public Benefit activities

- We promote the central truths of the Christian faith through our many Ministries and Teams, as well as through our regular Sunday worship services and activities.
- We serve our local community in High Wycombe through our many community links and activities. Our buildings are very well used by the community to whom the love of God is shown and demonstrated.
- We seek to make our premises and activities as accessible as possible so that all can benefit.
- Many of our members are involved in local community-based activities e.g. High Wycombe Child Contact Centre and Chaplaincies.
- We run church-based activities for the lonely and vulnerable.
- We support Wycombe Homeless Connection.
- We fund and support Christian mission in other countries, providing help and support to those in need.

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Our church motto text for 2022:

'For we are God's workmanship, created in Christ Jesus to do good works, which God prepared in advance for us to do.' (Eph 2 v 10)

Achievements and Performance

At the start of the year, we agreed a set of practical plans and aspirations for 2022, shown below. The comments in italics beneath each show how well we met these objectives.

Plans and Aspirations for 2022

Equipping God's people to be used by Him:

- delivering the Network Course so as to enable members to recognise their spiritual gifting.
- delivering the Sanctuary Course to support mental health issues.
- helping members to become whole-life disciples, released for witness.
- develop our worship team (music, sound, live-streaming, projection and welcoming team)

14 people explored their God-given gifting through participation in the Network course. 7 people grew in their understanding of how to be open about mental health issues and help others struggling with their mental health. The pilot of the course 'From Sinner to Saint' encouraged those participating to be whole life disciples. A new youth worship group was formed and is now ably led by one of our youth leaders and regularly leads the sung worship in our morning service. Our livestreaming team have grown in skill and an additional team member has been trained up. It has proved difficult to grow our welcome team but as we move into 2023 two new young adults will join the welcome team.

Responding to needs in the community:

- the launch of the CAP (Christians against Poverty) Job Club.
- the re-opening of ministries suspended/restricted during the pandemic.
- responding to the challenge of Climate Change through participation in the Eco Church Programme.

It has been wonderful to see three full CAP courses run each term. Lives have been transformed through prayer and the encouragement of Christian community and 8 of our guests are now in employment or voluntary work. It has been exciting to see guests engaging in the weekly 'Food for Thought' testimony times over lunch, with some guests joining the Hope Explored course, the Alpha course and attending church. Almost all ministries suspended during lockdown have now restarted. With fewer volunteers available to serve, this has been a great blessing but one that requires further prayer and release of gifting to strengthen these ministries.

We hope to take forward the Eco Church programme in 2023.

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Relating to one another and intentionally building relationships outside the church:

- Living Stones Project – final proposal to be brought to the membership.
- Identifying opportunities to celebrate (reconnect) such as the Church Weekend@Home in February.
- “This Time Tomorrow” slot each month to highlight what people do as fruitful Christians in their everyday lives.
- Inform and encourage members in their relationships with our international missionaries.
- Exploring the appointment of a children and young families worker as an ongoing aspiration linked to our values as a church

It was a joy to celebrate the Queen's Jubilee in Sunday Worship and through a Community Ceilidh in June. We give thanks for Queen's Elizabeth's faithful reign and Christian witness during her life. A church member reached her 100th Birthday and we celebrated with a special celebratory tea – a joy after months of lockdown in 2020 and 2021. It was strengthening for the fellowship for over 100 of the fellowship to join together for our Weekend@Home in February with excellent Biblical teaching and passionate sung worship led by Synthesis. “This Time Tomorrow” has become a regular slot in our morning worship and it has proved to be an encouragement to many.

With restricted travel for missionaries over recent years, it was a joy to welcome two of our missionaries to lead our Sunday worship in the summer and to update us on their mission to spread the gospel in France. Further preparatory work was undertaken on the Living Stones Project and in exploring how to take forward our youth and children's ministry. We hope to move forward in both areas in 2023.

Reflections from the Church Leadership on 2022

2022 motto text:

‘For we are God's workmanship, created in Christ Jesus to do good works, which God prepared in advance for us to do.’ (Eph 2 v10)

Church Secretary's Report 2022

What a reassurance for us individually and as a church family that we are God's workmanship! We are loved by Him and it is from Him that we derive our strength. Our purpose is to do the good works that God has prepared for us. We do not rely on our own strength and when we look at this past year, we can see clearly the many ways that God has blessed us as we serve Him in our town and beyond.

At the start of the year, we were still emerging from the Covid pandemic with restrictions in place as we continued to respond to the anxieties of many in the fellowship. Masks were still being worn in the balcony with greater distancing being available too. It was encouraging to see so many return to gathered worship as society was gradually opening up. We are a gathered people, and it was a joy to have that enhanced sense of being Church, worshipping and praising our Lord. We have continued to livestream our morning services which has been a great support to many, both in the church and beyond.

Our Week of Prayer at the beginning of February on the theme of “Praying to God as our Master Craftsman” was very encouraging and the faith of many was strengthened and deepened. This building and deepening of faith was continued in our Weekend@Home at the end of the month. We received excellent teaching on “Knowing God” both on Saturday and Sunday and had an excellent workshop on Lifetime Discipleship. The whole church family had an opportunity to spend time together in worship led by Synthesis and also getting to know each other better in the free time and other organised activities and games.

We seek to transform our town and part of that mission has been the CAP Job Club. There have been three “Steps to Employment” courses during 2022 which were very successful. Each of these drew in a very

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diverse group of members and we have celebrated with some who have found employment and support those who have just begun their journey into employment. We provide a safe environment where individuals can grow in their self-esteem, experience love and friendship, and become better equipped to enter the world of work. They also come to a new understanding of the gospel message. It truly is "a good work which God has prepared in advance for us to do."

The Ukraine war has been an awful tragedy and we continue to pray for all those involved. We were able to send resources to those suffering through a linked church in Romania based near the border with Ukraine. Our prayers were strengthened by this connection.

Our links to overseas Missions have continued to be strengthened through the monthly prayer meeting and the regular articles in Broadcast. In the summer we had a visit from our linked-missionaries who are involved in church-planting in France. It was so encouraging to learn of a number of specific examples and to hear how God is working in the hearts of people, often in extraordinary ways. One of our members works for a local Mission organisation called Project Possible which works in a number of countries enabling disadvantaged communities to grow in resilience and in faith. He has had trips to Bolivia, Ecuador and Kenya during this year, assessing how things are going and encouraging the local communities.

Easter was a wonderful time of celebration as we proclaimed the truth of the Cross and the Resurrection. We reached out to people on the Rye and held a very successful Epic Easter Holiday Club which had about 70 local children of primary school age attending. It was also a time when many more folk returned to church with the pandemic behind us and what an encouragement that was. We believed that God was calling us as a Church to focus on three key areas – Equipping, Responding and Relating. This builds on the theme of our Weekend@Home and our understanding of Lifetime Discipleship. We seek to equip each other to serve, we need to respond to the needs of those around us and we must realise that serving is not serving without relating to others – Jesus got His hands "dirty" as he served others. These ideas acted as our framework as we moved through the year.

In the summer period we were involved in the Love Wycombe events, working with other churches in the town. One of the initiatives was "Do ONE thing" which encouraged individuals and groups to take the opportunity to bless our community with a single practical act of kindness. This then culminated in a Community Action Day. Our focus was on Hannah Ball School with which we have various links. Different groups helped to clear up the surrounds of the school, cut back trees, plant up flower beds, paint fences etc. We also washed windows of old buildings near to the church, including those of MIND – a local mental health organisation. We received a very encouraging letter from the Headteacher of the school – "there was an overwhelming sense of togetherness, and your palpable determination to work together to achieve something was almost serene. That 'something' to you may have seemed small, but to our school and for our community it was huge!" Surely these were "good works" prepared by God for us to do.

It is always good to celebrate, and we were delighted to be able to share in celebrating the Queen's Platinum Jubilee along with the 100th Birthday of one of our members. She had a special High Tea in May and the whole church had a Celebration Ceilidh for her and the Queen in June!

We were blessed by having our Ministry Trainee during the first half of the year. He brought great talents and abilities to the fellowship in so many ways e.g. preaching, leading worship, and supporting the youth work. He invited his worship group (Synthesis) to lead us in whole church worship on a number of occasions to great effect. We also said goodbye to our Youth Pastor in October. He worked in supporting our young people through a number of events and we are grateful for the way he supported them. He has moved on to different work environments and we are pleased that he and his wife remain part of our church family. It was really encouraging to have our new Ministry Trainee join us in November and to see him fit in so quickly and well.

Summer is always a time for different activities for our children and young people. We had a 'Summer of Science' during August where the children were engaged in stimulating science-based ideas and activities whilst being God-centred around God as our creator. A number of our young people also went to WEC Camp where they all moved on in their walk with God.

We are all well-aware of the increased difficulty that many have experienced in accessing our buildings, so it was great to see the rear entrance being rebuilt with a ramp and new tarmac, with a whole new handrail

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Trustee's Annual Report

added by our Monday Maintenance team. This, as well as the asbestos removal, has laid the groundwork in moving towards a decision on Living Stones. Our thanks go to members of our property team in respect of these two projects.

It is worth noting that the removal of the Organ began in September, and we had a period from then until the start of November when we moved our morning worship to the Memorial Hall. This was a big task for our sound and projection teams, but they and the church members really pulled together in so many ways to allow this to happen and I thank everyone who was involved during this period. It worked very successfully. It is also encouraging to have seen pictures of the organ being assembled in its new home in St. Martin the Bishop Church in Grywald in southern Poland. May it give great joy to many as it plays its part in leading the worship in that church.

We are all one in His Body and we continue to grow in lifetime discipleship, grounded in the knowledge that we are God's workmanship and that He has work for us to do!

We are so grateful to our Ministerial team for all their committed service to us as a church. Our pastors continue to lead us in ministry and leadership, and we thank their families for supporting them so faithfully and for all their commitment to so many of our church activities. I would also wish to thank our Hub Team and all our paid employees for all their service to us as a church.

Be encouraged by all that has been achieved during 2022 as we bear witness to our faith in this place. We look forward to the challenges we will face in 2023, trusting in our Lord Jesus Christ in all things.

Roger Pantridge, Church Secretary (Admin Elder)

Plans and Aspirations 2023

Our focus for 2023 is whole life discipleship.

- This main aspiration will be taken forward by the launch of LIFE (Living in Faith Everyday) groups in September. Training will be offered to potential leaders in January and June to develop new skills to encourage a deeper discipleship. The vision for life groups has been shared with current and potential small group leaders in late 2022 and January 2023 and will be shared more widely with the fellowship in June with the opportunity to enrol in a LIFE Groups in early September.
- The February weekend at home will have the theme of Finding Frontline Confidence to be disciples of Jesus in times of crisis and everyday life. Our speaker will be the Chief Executive of the London Institute of Contemporary Christianity LICC whose ministry is dedicated to whole life discipleship.
- Our Lent sermons, home group notes and daily readings will reinforce the main theme of Confidence on our frontlines and confidence in the gospel.
- We will continue the regular 'This Time Tomorrow' slots in services in order to model and encourage the fellowship to see how Christ-like discipleship is worked out in the real world.
- In order to make disciples in the next generation we are seeking two new part time appointments. One as a children's and families workers and the other, a youth worker.
- Finally, we hope to take forward the Living Stones Project during 2023. This will provide a welcoming and flexible building that will serve Union Baptist Church and our town.

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Financial Review

We give thanks to God for his ongoing provision and for the generosity and faithful giving of the fellowship, both this year and in the past, to support the Lord's work in this place, in High Wycombe as a whole and much further afield. These financial resources provide for our ministry and admin/support staff, support the various activities and ministries of the church, provide support for local community partners and missions overseas, and ensure that the premises that we enjoy each week are well maintained and available for use by both the fellowship and the wider community. Headlines from the 2022 financial year are:

- Total giving including gift aid was £313,717, of which just over £52,000 was to the Living Stones sanctuary redevelopment project
- Rental and related income totalled £52,018 – this was about 30% above budget, particularly because of higher income towards the end of the year, but still much lower than “pre-pandemic” levels.
- Total expenditure (excluding Living Stones) amounted to £341,552, which was about 6% above budget.
- Living Stones – total funds at the end of the year stood at £874,295, an increase of £17,231 on 2021, and takes account of £37,605 of expenditure in the year.
- General Fund – overall this stands at £135,480 at the end of 2022, around £14,000 lower than 2021.
- Property Fund – we had major expenditure of £55,445 on property maintenance during the year focused on the completion of two key projects – the provision of the much-needed ramp and improved rear access to our site, and the removal of asbestos from the boiler room. Funds were transferred from the General Fund to the Property Fund at the end of the year leaving a balance of £20,000.
- Overall balance – excluding Living Stones and adjustments to the value of property assets, there was a total deficit of expenditure over income for the year of £22,909 compared with a budgeted deficit of £32,747.

My thanks go to all those who have contributed to the careful stewardship of the church's finances and a special thanks to Jackie Clough for her many years of faithful service as she stands down from her role as gift aid secretary.

Reserves Policy

Reserves

The church has a reserves policy which was updated in September 2021. As at 31st December 2022 there was £42,238 in the reserves account. The required level of reserves calculated against the reserves policy was £40,097. The current level is just over the 5% tolerance specified by the policy. However, it is considered that there is no need to adjust the overall level of our reserves as the lower amount calculated by reference to the policy does not include the costs of vacant staff posts – posts that have been partially filled since then and that we want to fully replace in due course.

Risks

Uncertainties relating to both people's ability to give, and the level of rental income were key risks in 2022, but both areas of income came in above budget. Although expenditure was above budget and we ended up with a deficit at the end of the financial year, this was anticipated and needs to be seen in the context of the significant surplus in 2021, partly due to the timing of major property expenditure.

Looking ahead to 2023, the main area of risk relates to the Living Stones sanctuary redevelopment project. This is a major project for the church which we are close to commencing. We will continue to need to mitigate the risks associated with this project, including by finalising a firm contract price, taking appropriate professional advice to include the management of the contract, and maintaining good governance through the steering group and trustees. Other key risks relate to the “cost of living crisis” feeding into our cost base and putting pressure on the ability of members to give to the ongoing work of the church. We will continue to carefully monitor these through our regular reporting mechanism to trustees and the finance team.

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Year Ended 31st December 2022

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

Roger Niall Pantridge

Name of Trustee

06/10/2023

Date:.....

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Year Ended 31st December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Union Baptist Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

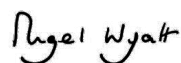
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 13/10/2023

Union Baptist Church

Year Ended 31st December 2022

Statement of Financial Activities

		2022			2021
		Unrestricted funds	Endowment funds	Restricted funds	Total funds
	Note	£	£	£	£
Income					
Donations and legacies		262,994	-	50,723	313,717
Charitable activities		57,050	-	-	57,050
Activities for generating income		-	-	-	-
Other income		2,712	-	-	2,712
Total income	2	322,756	-	50,723	373,479
Expenditure					
Expenditure on charitable activities	3	335,604	-	43,553	379,157
Total expenditure		335,604	-	43,553	379,157
Net income / (expenditure) before gains/(loses)		(12,848)	-	7,170	(5,678)
Gain/(loss) on revaluation of fixed asset	7	-	28,869	-	28,869
Net income / (expenditure) after gains/(loses)		(12,848)	28,869	7,170	23,191
Net income and net movement in funds					
Total funds brought forward	10	450,653	1,839,491	654,976	2,945,120
Transfers	10	(109)	-	109	-
Total funds carried forward	10	437,696	1,868,360	662,255	2,945,120

All income and expenditure derive from continuing activities.

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Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	7	1,871,331	1,839,491
		<u>1,871,331</u>	<u>1,839,491</u>
Current assets			
Debtors	8	15,991	19,358
Cash at bank and in hand		1,106,299	1,107,179
		<u>1,122,290</u>	<u>1,126,537</u>
Creditors: amounts falling due within one year	9	25,310	20,908
Net current assets		<u>1,096,980</u>	<u>1,105,629</u>
Total assets less current liabilities		<u>2,968,311</u>	<u>2,945,120</u>
Net assets	11	<u>2,968,311</u>	<u>2,945,120</u>
Funds of the charity			
Unrestricted funds		437,696	450,653
Endowment funds		1,868,360	1,839,491
Restricted funds		662,255	654,976
Total charity funds	10	<u>2,968,311</u>	<u>2,945,120</u>

Name of Trustee:

Ian D Manktelow

Signed on behalf of the Trustees:

Ian D Manktelow

Date of approval:

06/10/2023

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Church's trust deed, the Charities Act 2011 and *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary 'amounts in these financial statements are rounded to the nearest £.

'The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Assessment of Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of specific appeal.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

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Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt. Fixtures and Fittings are depreciated over 4 years straight line.

A formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020. The valuation was reflected in the accounts for the year ended 31 December 2019.

During the year ended 31 December 2022 the trustees updated a previous valuation of the Manse with reference to the Nationwide House Price Index. The resulting increase in property value has been reflected in the accounts for the year ended 31 December 2022.

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Income from donations and offerings				
Donations and gifts	226,615	-	41,451	268,066
Gift aid	34,379	-	9,272	43,651
Legacies	2,000	-	-	2,000
Grants	-	-	-	-
	<u>262,994</u>	<u>-</u>	<u>50,723</u>	<u>313,717</u>
 Income from charitable activities				
Church activity and events income	1,918	-	-	1,918
Weddings and funerals income	3,114	-	-	3,114
Room hire income	52,018	-	-	52,018
	<u>57,050</u>	<u>-</u>	<u>-</u>	<u>57,050</u>
 Income from investments				
Interest receivable	2,712	-	-	2,712
	<u>2,712</u>	<u>-</u>	<u>-</u>	<u>2,712</u>
 Total Income	<u>322,756</u>	<u>-</u>	<u>50,723</u>	<u>373,479</u>

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income (Continued)

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Income from donations and offerings				
Donations and gifts	242,759	-	158,946	401,705
Gift aid	35,378	-	22,481	57,859
Legacies	-	-	-	-
Grants	6,388	-	-	6,388
	<u>284,525</u>	<u>-</u>	<u>181,427</u>	<u>465,952</u>
Income from charitable activities				
Church activity and events income	1,946	-	-	1,946
Weddings and funerals income	2,140	-	-	2,140
Room hire income	37,002	-	-	37,002
	<u>41,088</u>	<u>-</u>	<u>-</u>	<u>41,088</u>
Income from investments				
Interest receivable	626	-	-	626
	<u>626</u>	<u>-</u>	<u>-</u>	<u>626</u>
Total Income	<u>326,239</u>	<u>-</u>	<u>181,427</u>	<u>507,666</u>

During the 2021 financial year, the church received £4,922 from the Governments Covid-19 Job Retention Scheme. There were no unfulfilled conditions of the funds received from the Government during the year.

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Ministry	121,514	-	550	122,064
Administration	61,995	-	135	62,130
Premises costs	112,505	-	37,578	150,083
Mission donations and grants	39,590	-	5,290	44,880
	<u>335,604</u>	<u>-</u>	<u>43,553</u>	<u>379,157</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Ministry	124,348	-	1,550	125,898
Administration	70,746	-	-	70,746
Premises costs	50,354	-	4,970	55,324
Mission donations and grants	37,647	-	-	37,647
	<u>283,095</u>	<u>-</u>	<u>6,520</u>	<u>289,615</u>

Premises costs includes a £911 depreciation charge in 2022.

4 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	2,400	3,180

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

5 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	132,266	142,701
Social security costs	5,910	6,688
Employer contributions to pension plans	6,591	11,104
	<u>144,767</u>	<u>160,493</u>

The average head count of employees during the year was as follows:

	2022	2022
Average head count	11	11

No employees received employee benefits of more than £60,000 during the year.

The Charity also utilised the services of some self employed contractors during the year.

Key Management Personnel

The charity considers its key management personnel to be the two Ministers. The total remuneration received by key management were as follows:

	2022	2021
	£	£
Key management personnel employee benefit	60,078	58,900

6 Trustee remuneration and expenses

During the year two trustees received remuneration and other benefits in respect of their services as Ministers, including the provision of manse accommodation, one being owned by the church and the other being rented by the church from the Minister and his spouse. Remuneration and other benefits were paid in accordance with the church constitution and both are not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was as follows.

	2022
	£
A Wingfield	32,677
M Hazell	36,828

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

6 Trustee remuneration and expenses (*Continued*)

During the year the trustees incurred out of pocket expenses in respect of expenses incurred as Trustees. The total expenses claimed during the year was £2,776 (2021: £666). The type of expenses incurred related to training costs, conference costs, books and travel.

During the year A Wingfield received £14,688 from the church for renting a private property for use as the Churches Manse.

7 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost / Valuation			
At 1 January 2022	1,839,491	-	1,839,491
Revaluation	28,869	-	28,869
Additions	-	3,962	3,962
At 31 December 2022	1,868,360	3,962	1,872,322
Depreciation			
At 1 January 2022	-	-	-
Charge for this year	-	991	991
At 31 December 2022	-	991	991
Carrying amount			
At 31 December 2022	1,868,360	2,971	1,871,331
At 31 December 2021	1,839,491	-	1,839,491

All of the fixed assets are used for direct charitable purposes.

As at 31 December 2022 the main Church site was recognised in the accounts with a value of £1,150,000 (2021: £1,150,000), based upon a formal valuation undertaken in April 2020. A formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020.

As at 31 December 2022, the Manse was recognised in the accounts with a value of £718,360 (2021: £689,491), based upon an informal update to the valuation undertaken by the trustees with reference to the Nationwide House Price Index.

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

8 Debtors

	2022	2021
	£	£
Trade debtors	2,992	2,353
Prepayments and accrued income	12,999	17,005
	<u>15,991</u>	<u>19,358</u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	3,017	3,831
Accruals	10,952	5,246
Deferred income	1,341	1,832
Loans	10,000	10,000
	<u>25,310</u>	<u>20,908</u>

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

10 Analysis of Charitable Funds

	1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains / (Losses) £	31 Dec 2022 £
Unrestricted funds						
General funds	149,493	322,756	(280,159)	(56,610)	-	135,480
Designated funds						
Property maintenance fund	30,710	-	(55,445)	44,735	-	20,000
Retained contingency fund	42,100	-	-	140	-	42,240
Sanctuary redevelopment (LSP) fund	115,831	-	-	9,761	-	125,592
BU deposit fund	112,519	-	-	1,865	-	114,384
	301,160	-	(55,445)	56,501	-	302,216
Total unrestricted	450,653	322,756	(335,604)	(109)	-	437,696
Endowment funds						
Property endowment fund	1,839,491	-	-	-	28,869	1,868,360
Total endowment	1,839,491	-	-	-	28,869	1,868,360
Restricted funds						
HUB enhancement	6,027	1,500	-	-	-	7,527
Crisis fund	-	5,289	(5,398)	109	-	-
Living stones project	628,714	43,210	(37,605)	-	-	634,319
Organ fund	14,762	-	-	-	-	14,762
YP bursary fund	500	-	-	-	-	500
Day centre fund	1,638	-	-	-	-	1,638
Discretionary fund	3,335	724	(550)	-	-	3,509
Total restricted	654,976	50,723	(43,553)	109	-	662,255
Total funds	2,945,120	373,479	(379,157)	-	28,869	2,968,311

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

	1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains / (Losses) £	31 Dec 2021 £
Unrestricted funds						
General funds	122,458	324,738	(274,203)	(23,500)	-	149,493
Designated funds						
Property maintenance fund	19,603	-	(8,893)	20,000	-	30,710
Retained contingency fund	41,772	328	-	-	-	42,100
Sanctuary redevelopment fund	114,770	1,061	-	-	-	115,831
BU deposit fund	112,407	112	-	-	-	112,519
	288,552	1,501	(8,893)	20,000	-	301,160
Total unrestricted	411,010	326,239	(283,096)	(3,500)	-	450,653
Endowment funds						
Property endowment fund	1,783,600	-	-	-	55,891	1,839,491
Total endowment	1,783,600	-	-	-	55,891	1,839,491
Restricted funds						
HUB enhancement	1,760	2,125	(1,550)	1,000	-	3,335
Crisis fund	4,527	1,500	-	-	-	6,027
Living stones project	453,382	177,802	(4,970)	2,500	-	628,714
Organ fund	14,762	-	-	-	-	14,762
YP bursary fund	500	-	-	-	-	500
Day centre fund	1,638	-	-	-	-	1,638
Discretionary fund	-	-	-	-	-	-
Total restricted	476,569	181,427	(6,520)	3,500	-	654,976
Total funds	2,671,179	507,666	(289,616)	-	55,891	2,945,120

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

Fund Descriptions

Designated funds

Property maintenance fund	fund for the general maintenance and repair of church property.
Retained contingency fund	fund to hold reserves policy money.
Sanctuary redevelopment fund	fund to refurbish and modernise the church sanctuary, but where the monies were given with the explicit permission for them to be used on other projects in the church if not needed for the Living Stones Project. Also includes money agreed by the trustees/church to be transferred from other funds (normally the General Fund) for use on the Sanctuary Redevelopment.
BU deposit fund	monies held on our behalf by the BU following the sale of the manse garden.

Endowment funds

Property endowment fund	fund holding the value of the Church Property.
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Restricted funds

HUB enhancement	a fund to enhance the facilities of the HUB, including the memorial block with any fixtures or fittings needed.
Crisis fund	fund to be able to donate to a major crisis happening in the world (e.g. earthquake disaster).
Living stones project	fund to refurbish and modernise the church sanctuary.
Organ fund	fund for the repair and replacement of the church organ.
YP bursary fund	fund to support young people going on short term mission projects.
Day centre fund	fund to support day centre for older folk.
Discretionary fund	fund used at the discretion of the pastors and elders to support those in the fellowship going through a time of particular hardship.

Material Fund transfers

£44,735 (2021: £20,000) transfer from the General fund to the Property maintenance fund took place to top up the designated fund.

Union Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

11 Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Tangible fixed assets	2,971	1,868,360	-	1,871,331
Current assets	1,122,290	-	-	1,122,290
Creditors less than 1 year	(25,310)	-	-	(25,310)
	<u>1,099,951</u>	<u>1,868,360</u>	<u>-</u>	<u>2,968,311</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Tangible fixed assets	-	1,839,491	-	1,839,491
Current assets	471,560	-	654,977	1,126,537
Creditors less than 1 year	(20,908)	-	-	(20,908)
	<u>450,652</u>	<u>1,839,491</u>	<u>654,977</u>	<u>2,945,120</u>

11 Related party transactions

During the year L Manktelow a close family member of trustee I Manktelow was employed by the charity. The total remuneration paid by the church during the year including employer pension contributions and employer national insurance contributions was £24,879.

During the year the Church made a donation to Wycombe Homeless Connections of £3,100. S Dykes is a trustee of both the Church and Wycombe Homeless Connections.

12 Contingent Liability

Following the financial year end the Church received a number of pledged interest free loans from a number church members as part of the Church's Living Stones renovation project. The total interest free loan pledges at the point of the accounts being signed amounted to £106,000. The loan pledges are contingent upon the Church accepting the loan offer and drawing down on these member loan and the member still agreeing to the loan commitment.

13 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.